PACIFIC RIM COBALT CORP.

CSE: BOLT | OTC: PCRCF | FRANKFURT: NXFE

CORPORATE PRESENTATION

April | 2018

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Overview

Pacific Rim Cobalt Corp. is a Canadian-based exploration company focused on the acquisition and development of production grade cobalt deposits, a key raw material input for the growing lithium-ion battery industry.

1. Supply/Demand
   - Green Revolution: Expected future demand driven by lithium-ion batteries
   - Spot Price: 100%+ increase in 2017
   - Supply: Supply deficits expected to persist

2. Location
   - Strategic Location: Close proximity to China, the world's largest consumer of cobalt
   - Favourable Geology: Large and shallow mineralization. Accessible infrastructure

3. Project
   - Significant Mineralization: Historical estimate[1] of 37mt @ 0.11% Co and 1.31% Ni at 0.8% Ni cut-off grade
   - Previous Work: 856 drill holes and 26 test pits
   - High Grade: 8m @ 0.18%, 13m @ 0.15%; and 10m @ 0.19% Co
   - Exploration Upside: Mineralization is open at depth and along strike, giving significant potential for expansion

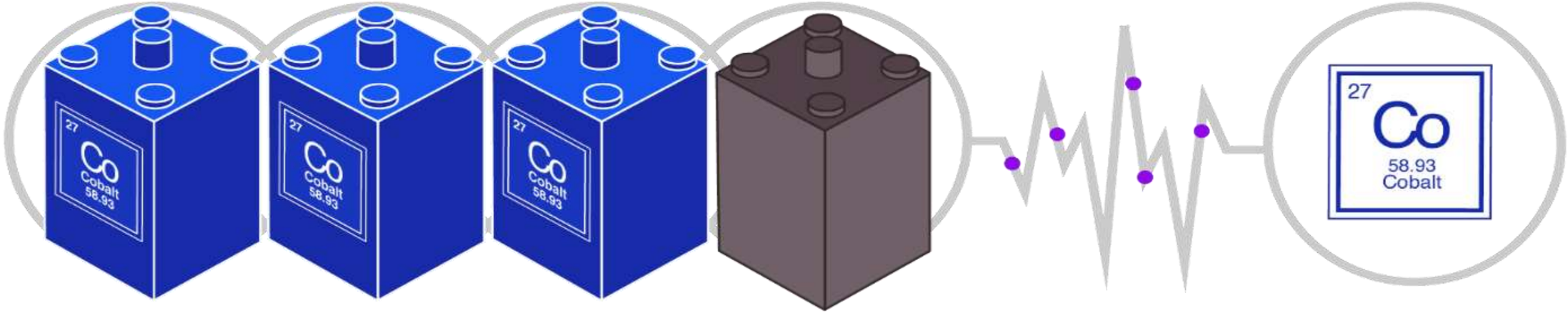
4. Team
   - World-Class Management: Local technical and operational cobalt experts in Indonesia
   - Capital Markets: Extensive capital markets experience in Canada

Pacific Rim Cobalt is poised to leverage the global shift from fossil fuels to renewable energy

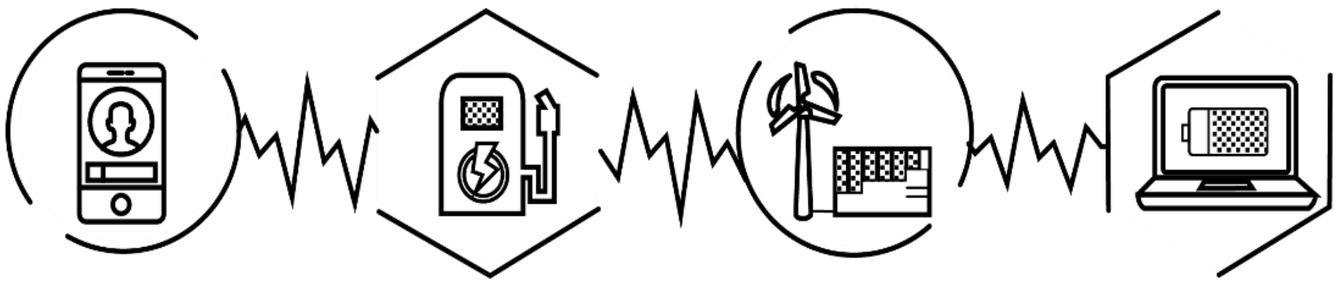
[1] See page 35 for information regarding historical estimate

Why Cobalt?

Cobalt is a critical metal for increasing the energy density of lithium-ion cathodes.



It’s Cobalt’s extra power that allows…

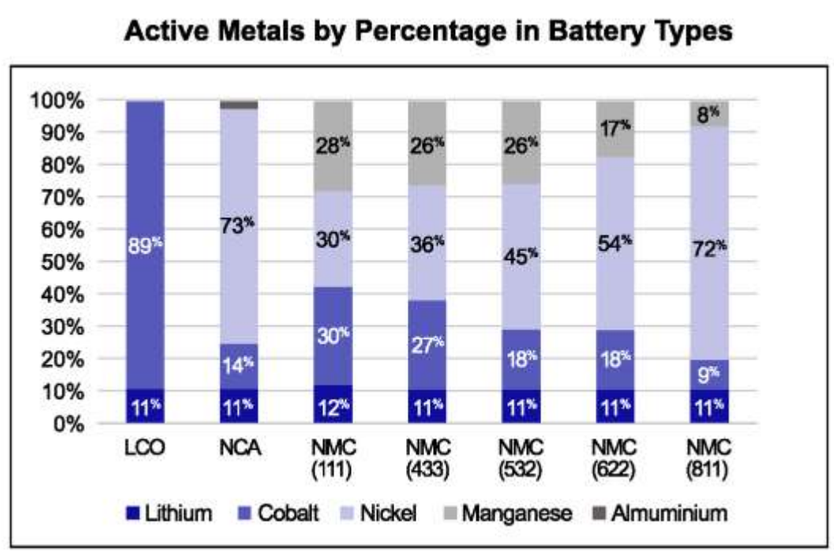


Long battery life on smartphones

Electric cars to extend their range between charges

Solar and wind energy to be stored efficiently

Laptops to be powerful and slim, yet last for years



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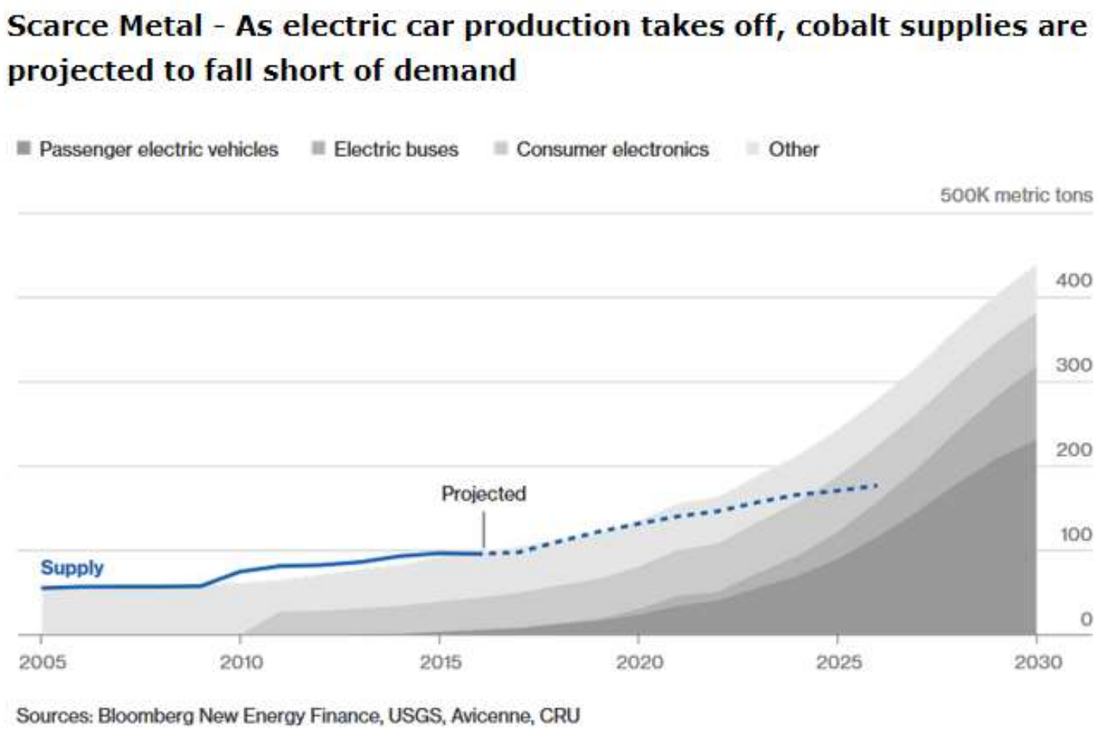
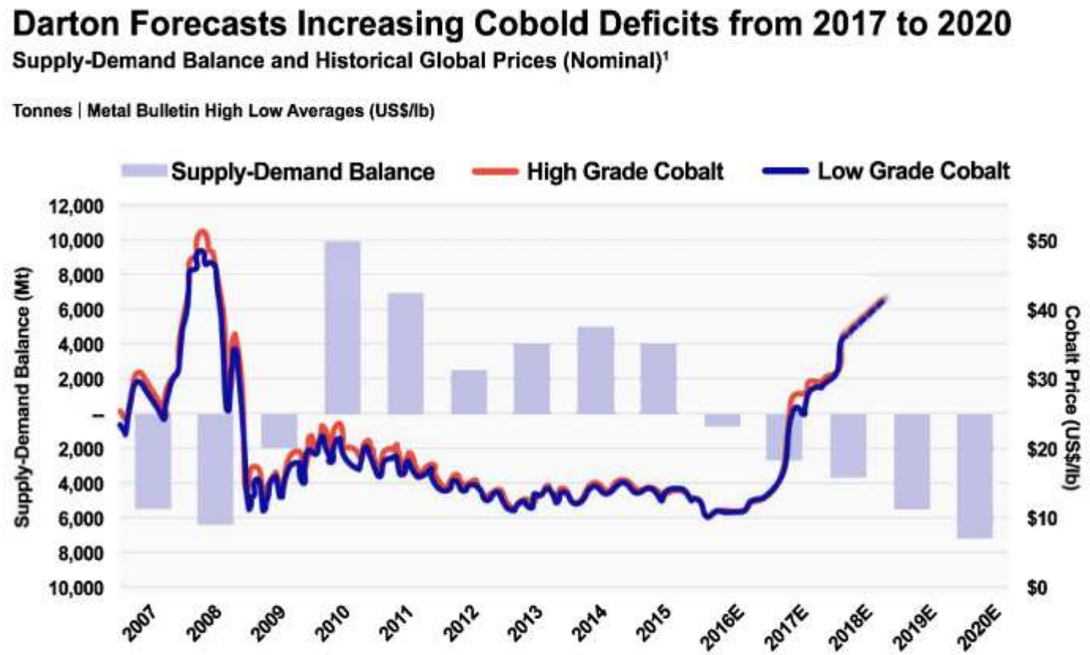
Consider Cobalt: Global Supply/Demand/Price

Cobalt currently in a supply deficit and hitting 10-year highs of $91,500 USD/t



Supply & Demand Projection



Source: Cobalt 27 company presentation

Cobalt Supply: Problem & Opportunity

Precarious supply chain leading to potential near-term pricing upside

95% Percentage of cobalt produced globally as by-product from copper and nickel mining

65% Percentage of global cobalt production originating in the Democratic Republic of Congo (DRC)

15% Percentage of DRC cobalt mined artisanally. The DRC presents significant ethical, environmental, and political risks as the country has been implicated in child labour for cobalt

Source: Darton Cobalt Market Review 2015-2016

"The majority of the cobalt is heading straight to China. Their global hold is huge."
- CRU 2016

"The US and China have identified cobalt as a strategic metal and are stockpiling cobalt"
-USGS 2016

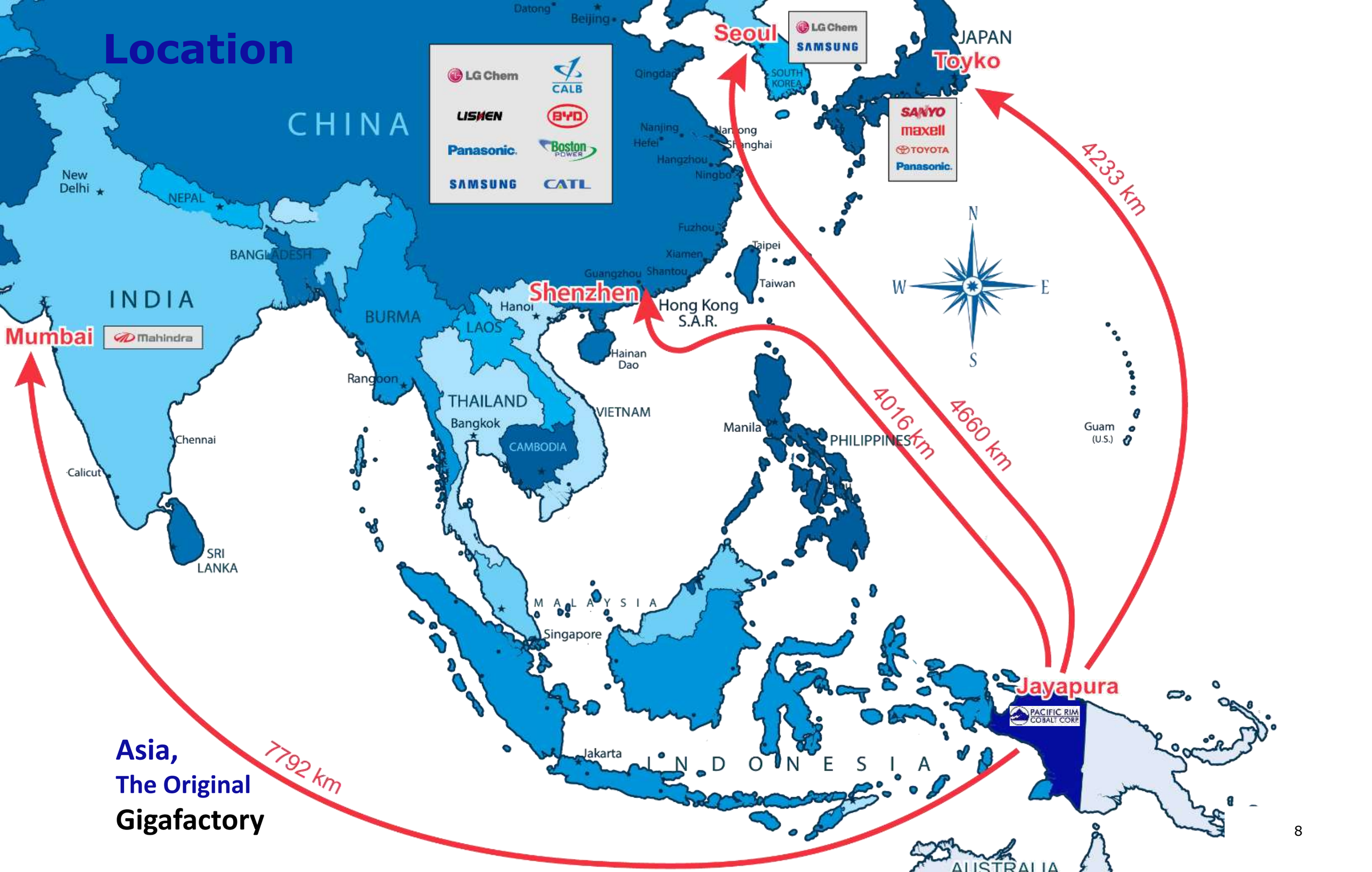
"While the occasional [analyst] questions the availability of enough lithium or flake graphite to satisfy soaring demand from the battery industry, everybody has overlooked or ignored the most critical mineral constraint – Cobalt. It's a truly gargantuan challenge. A Gigarisk!" - investorintel.com, March 2016

Key Points

- Total historical estimate[1] of **37mt @ 0.11% Co and 1.31% Ni** at 0.8% Ni cut-off grade
- Estimate based on over **856 shallow drill holes** and 26 test pits
- Historical **high grade** drill intercepts[1]; 8m @ 0.18% Co; 13m @ 0.15% Co; and 10m @ 0.19% Co
- Enviromental (AMDAL) and Production Permits Issued
- Mineralization is from surface, average historic drilling to depth of 11-15 metres.
- **Strategically located near China, the world's largest cobalt buyer**
- Project covers 5000 Ha with 9 prospects, with 5 drill-tested and known cobalt-nickel prospects
- **TNM Project Area** is 40km from Jayapura, capital of Papua Province, Indonesia. 15km from Sentani Airport and access by sealed roads

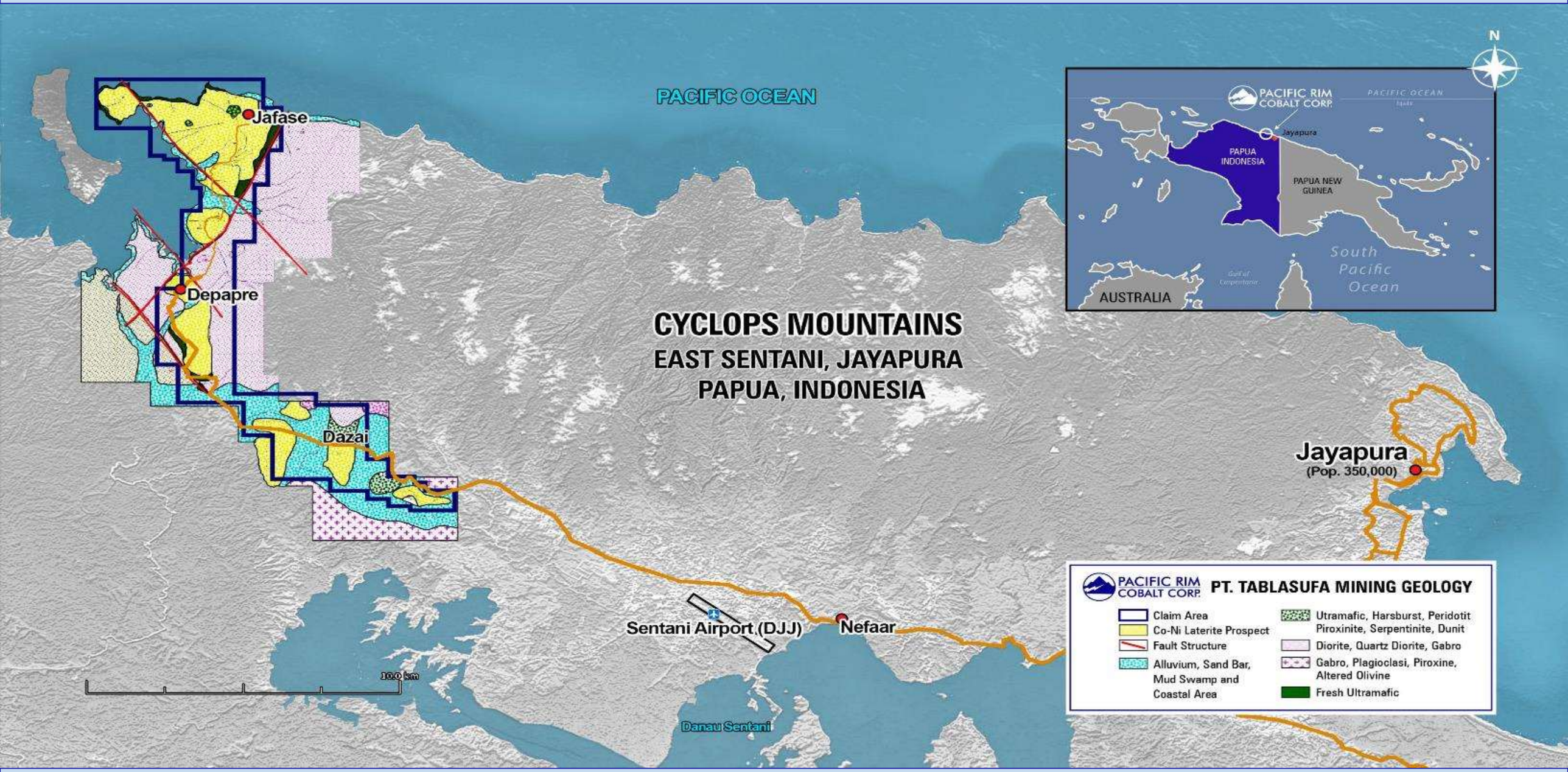
[1] See page 35 for information regarding historical estimate

Location



Asia,
The Original
Gigafactory

Cobalt Project Area



Defined Upside Potential

Mineralization – Significant Expansion Opportunity

- Additional exploration planned on all 9+ identified prospects.
- Only 5 prospects previously evaluated
- Full depth drilling as part of next steps – historical estimate[1] based on shallow drilling (average depth of 11-15m)
- Historic drilling indicates depths of + 25 meters at 1.7% Ni & 0.11% Co

High grade/Low strip Ratio

- Cobalt mineralization occurs at shallow depths of 1 - 6m which enables rapid evaluation and easy access
- High grade Nickel >1.8% for pyrometallurgical processing and the local market

Excellent Logistics and Infrastructure

- Sealed road access
- 15km to Sentani Airport and 40km to Jayapura, capital city of Papua Province
- Adjacent to coast with options for future port and barge access
- Enables rapid project development start up

Note: See addendum for historical drill results

[1] See page 35 for information regarding historical estimate

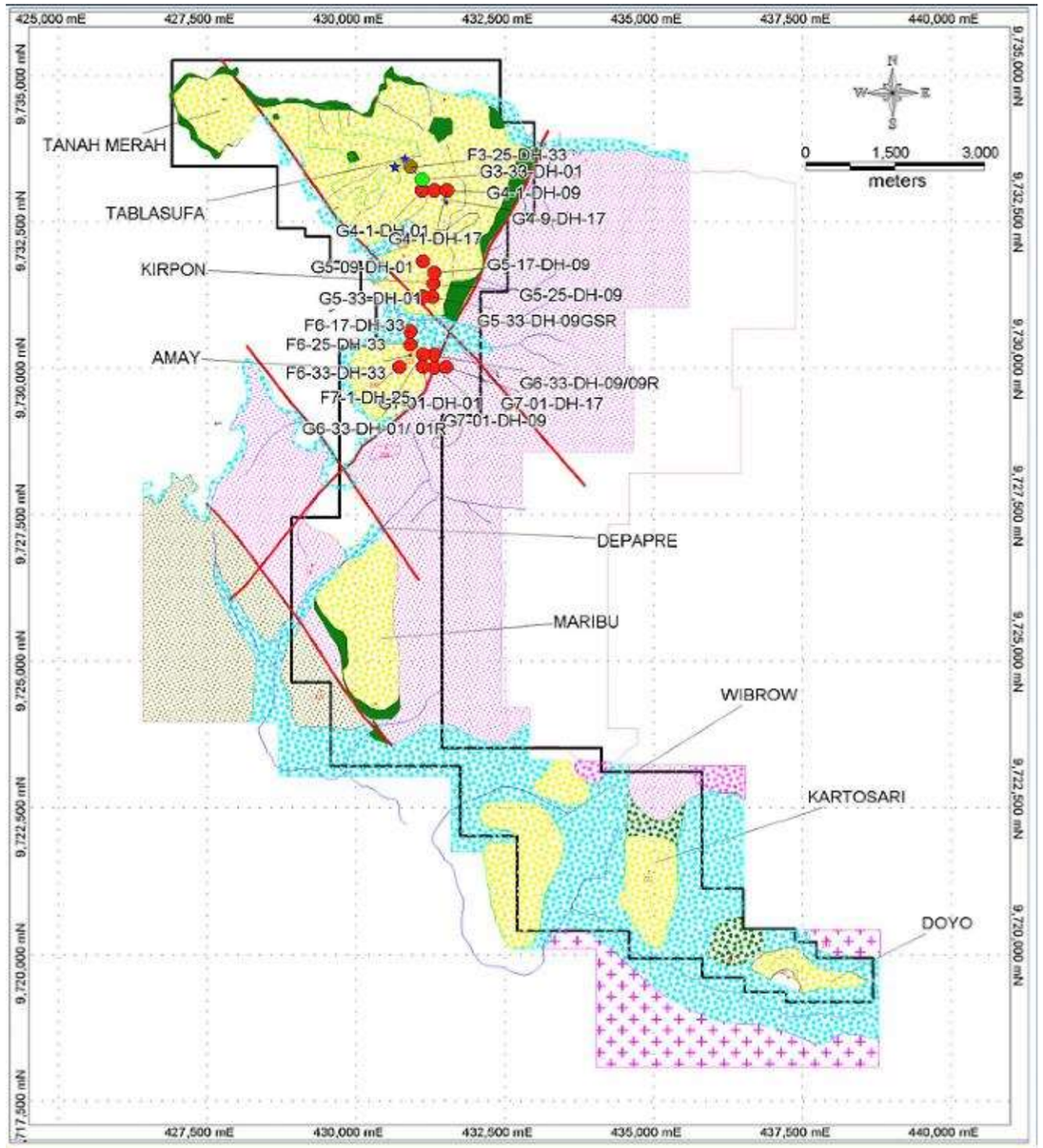
Ni-Co Estimate

Significant Tonnage in Historic Estimate

- **Project covers 5,000 Ha with 5 known cobalt-nickel prospects**
- **Total historical estimate[1] of 37mt @ 0.11% Co and 1.31% Ni at 0.8% Ni cut-off grade***
- **Historical estimate[1] based on over 856 shallow drill holes and 26 test pits***
- **The Ni-Co mineralization is from surface to average drilled depth of 11-15 meters***
- **Production Permit Issued**
- **Environmental Permits Issued (AMDAL)**

***See addendum for results**

[1] See page 35 for information regarding historical estimate



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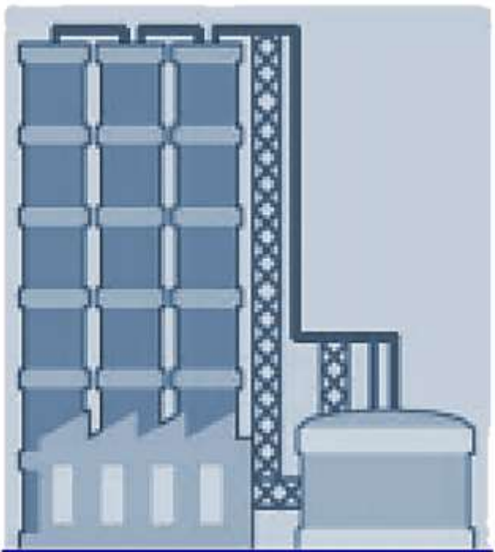
PT. TABLASUFA MINING GEOLOGY

- Claim Area
- Co-Ni Laterite Prospect
- Fault Structure
- Stream
- Alluvium, Sand Bar, Mud Swamp and Coastal Area
- Utramafic, Harsburst, Peridotit Piroxinite, Serpentinite, Dunit
- Diorite, Quartz Diorite, Gabro
- Gabro, Plagioclasi, Piroxine, Altered Olivine
- Fresh Ultramafic
- Drill Hole

Mine To Battery Strategy

Pacific Rim aims to be the first junior company listed in Canada to go into production of cobalt sulphate

COBALT / NICKEL / LATERITE MINE

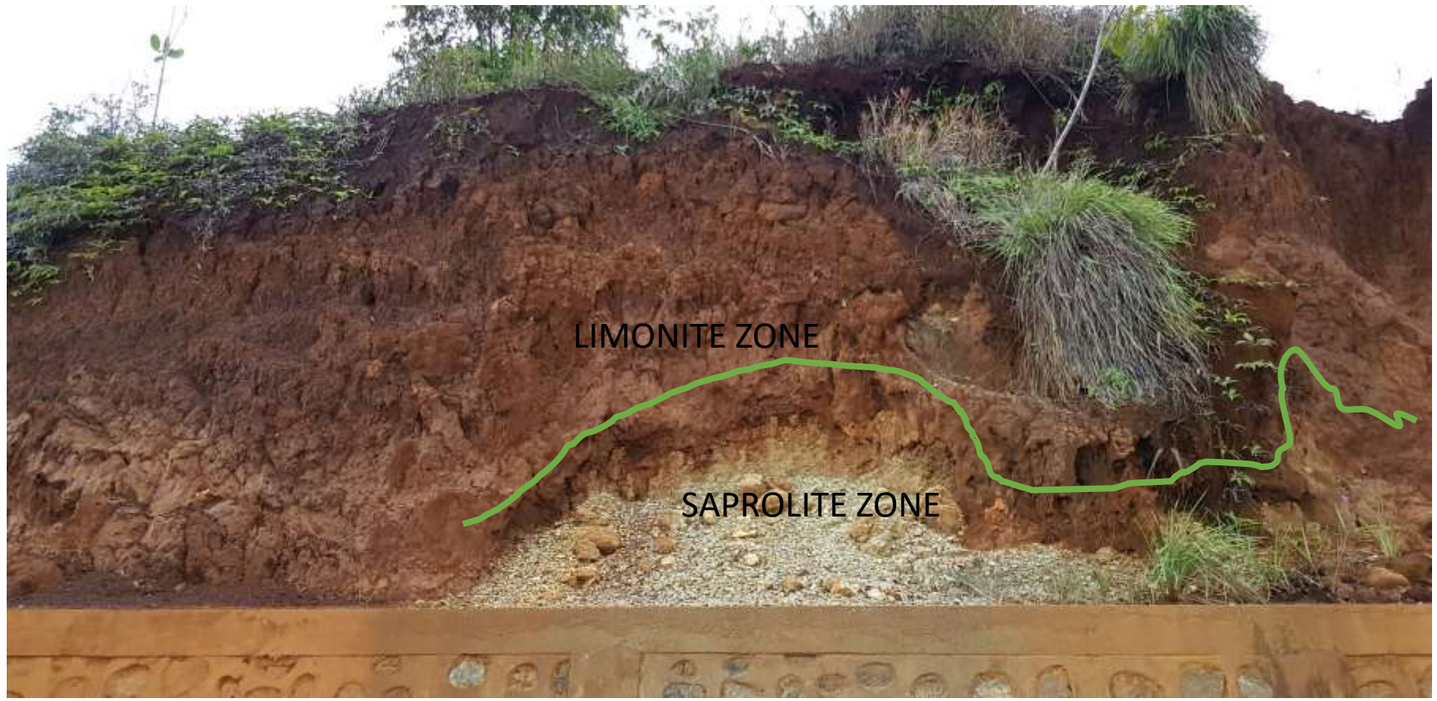


HYDROMET PROCESSING PLANT

COBALT / NICKEL SULPHATE

CATHODE MANUFACTURING

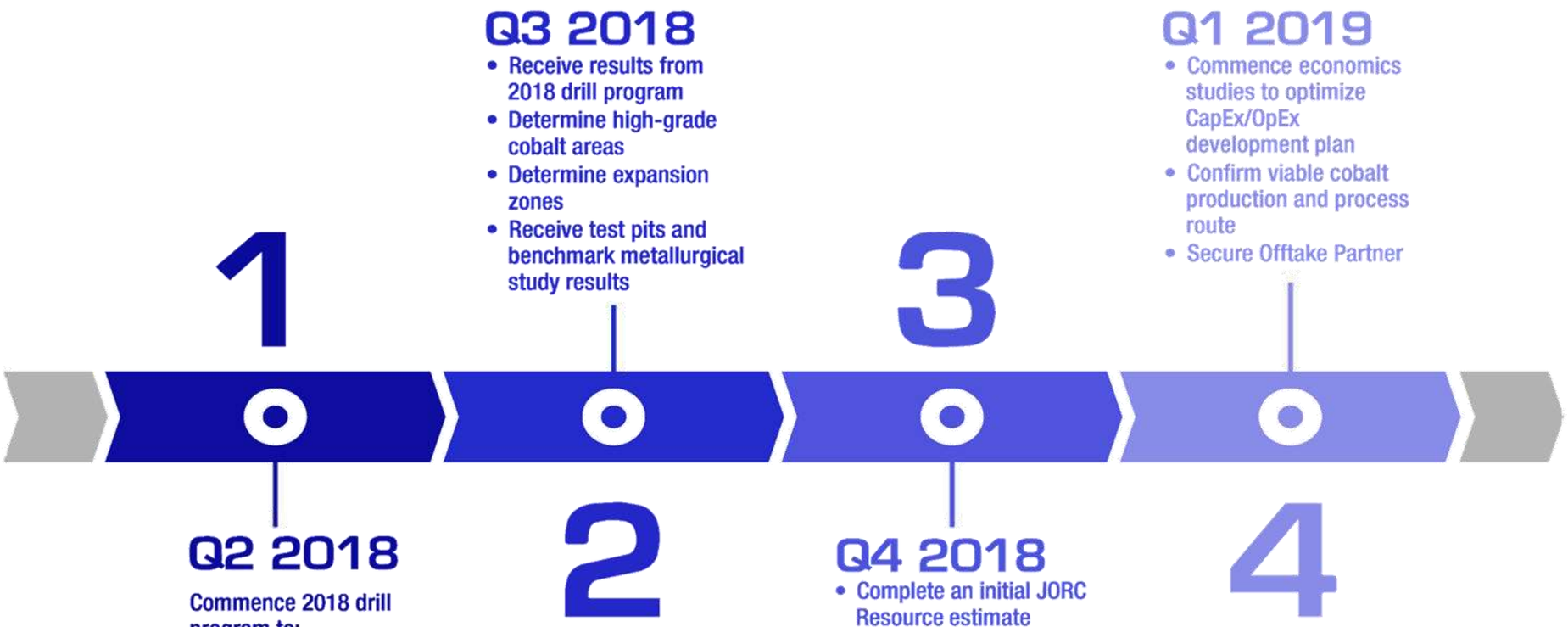
Well Defined Roadside Surface Mineralization



Mineralized Zones on Tidewater

Project Milestones

Pacific Rim Cobalt aims to secure financing and offtake partner within 12 months to directly supply cobalt and nickel sulphate to battery manufacturers



Our Team

Ranjeet Sundher, President & Director

Mr. Sundher is the President of Canrim Ventures Ltd., a Singaporean advisory firm specializing in early stage project finance and structure and has raised over $40 million for companies in which he was a founder/partner. Ranjeet has over 20 years of capital markets experience and and has developed and sold several successful private and public companies. Previously founded Indogold Exploration, a Jakarta-based mining service firm.

Steve Vanry, CFO & Director

Mr. Vanry has 25-years professional experience in senior management positions with public and private natural resources companies, providing expertise in capital markets corporate finance, mergers and acquisitions, regulatory compliance, accounting and financial reporting. Mr. Vanry holds the right to use the Chartered Finance Analyst (CFA) and Canadian Investment Manager (CIM) designations and is a member of the CFA Institute and the Vancouver Society of Financial Analysts.

Andre Talaska, Country Manager and Technical Supervisor

Mr. Talaska has over 30 years of experience in the mining and exploration industry. He has held senior positions with several companies both in Australia and SE Asia. In these roles he has extensive experience in project identification, open pit and underground mining, value adding and optimizing of mining operations and management of geological teams in the production and exploration environment. The above included the sourcing of cobalt rich ore suitable for direct feed to the Kambalda Nickel Smelter and led to the discovery of multiple Ni-Co laterites including the Bulong Ni-Co project.

Shakir Juffry, Business Development/Engineering

Mr. Juffry is a Chemical Engineer and Extractive Metallurgist by background raining and experience with over 20 years of experience in the Indonesian mining and minerals exploration field.

Toto Suarto Sajali, Operation & Development Manager

Mr. Toto is a Mining Engineer with over 15 years experience in Indonesian project assessment, development and operations.

Our Board

Ranjeet Sundher, President, CEO & Director -- Noted in 'Our Team'

Steve Vanry, CFO & Director -- Noted in 'Our Team'

Tim Johnston, Director

Mr. Johnston is President and Chief Executive Officer of Desert Lion Energy, a company developing the first large scale lithium mine in Namibia. He was formerly Hatch's specialist in project management and transactional analysis for their global lithium and battery business. During his time with Hatch, he evaluated hundreds of battery metals projects, and managed the development of battery metals projects around the world for Lion Ore, Vale, Xstrata, SQM, Rockwood Lithium (Albemarle), Bacanora Minerals, AMG-NV, Rio Tinto, Galaxy Resources and other key developers. He has co-authored 7 technical publications with a focus on project execution. Mr. Johnston is a chartered professional engineer (CPEng) and CFA charterholder.

Garry Clark, Director

Mr Clark is the Executive Director of the Ontario Prospectors Association (OPA). He has been a Director, Vice President or President of OPA since its formation in the early 1990s. Mr Clark currently serves on the Minister of Mines Mining Act Advisory Committee (Ontario) and the Ontario Geological Survey Advisory Board. Mr Clark brings to the company extensive experience in managing large scale exploration and development programs internationally including Asia and North America. In addition to over 30 years of consulting experience, he has served as a director of other TSX Venture Exchange listed companies including his current position and US Cobalt Inc. (USCO.V)

Sean Bromley, Director

Mr. Bromley works in corporate finance at a boutique merchant bank. A former investment advisor with experience working with public companies, he is currently a director of White Gold Resources (WGO.V).

Comparables

Pacific Rim Cobalt Corp. is well capitalized and positioned to conduct development planning, expand known mineralization, and rapidly pursue offtake agreements and strategic partners.

Trading at a significant discount to its peers, Pacific Rim Cobalt has potential for near-term valuation adjustments.

			Capitalization					Valuation Statistics
Company Name	Ticker	Share Price	Equity Value ($MM)	Enterprise Value ($MM)	Resource (MMt)	Cobalt (kt)	Grade	Enterprise Value / Cobalt (kt)
CleanTeq	CLQ	$1.20	696	612	101.0	132.0	0.13%	4.6 x
eCobalt Solutions	ECS	$1.64	259	219	5.6	29.5	0.53%	7.4 x
First Cobalt Corp.	FCC	$1.10	214	214	-	-	0.00%	N/A
Fortune Minerals	FT	$0.27	106	103	33.0	36.3	0.11%	2.8 x
US Cobalt Corp.*	USCO	$1.65	112	108	1.3	7.7	0.59%	14.1 x
Median			**$ 236**	**$ 216**	**19.3**	**32.9**	**0.1%**	**6.0 x**
Pacific Rim Cobalt		**$ 0.52**	**$ 25.6**	**$ 20.6**	**37**	**40.7**	**0.11%**	**0.5 x**
Implied Valuation								**$245.36MM**

*Acquisition price based on $1.10 price of FCC at time of annoucnement and 1.5:1 ratio of FCC shares for USCO shares

Capital Structure

At a significant discount to its peer group, Pacific Rim Cobalt Corp. is well capitalized and positioned to conduct development planning, define extent of mineralization, and rapidly pursue off-take agreements and strategic partners.

	Shares	Value
Shares: Issued and Outstanding $0.50 - current price	51,089,978	$25.5 million
Warrants: $0.56 - weighted average	16,002,401	$9.0 million
Options: $0.40 - weighted average	3,693,750	$1.5 million
Fully Diluted	79,747,474	$36.0 million
Insiders & Principal Shareholders	≈44%	(issued and outstanding)

Investment Highlights

Significant, shallow, historical estimate[1] of 37mt @ 0.11% Co and 1.31% Ni at 0.8% Ni cut-off grade. Significant potential for expansion as mineralization is open at depth and on-strike (See addendum for historical drill results).

Pacific Rim Cobalt's is priced at a significant discount to its pre-production and late-stage exploration peer group and there remains potential for upside valuation adjustment.

A rapid path to development. Use of proceeds will focus on exploration and development planning. Infrastructure in place, including airport, roads, and ocean port. Will aggressively pursue off-take agreements and strategic partners looking to secure cobalt.

Cobalt in supply deficit that is expected to increase over the next years. Cobalt spot price expected to be one of the best performing commodities. Auditable supply chains are becoming necessary for corporations as they seek ethical cobalt supply

Management team with experience in Indonesia for the last 20+ years. Numerous successful exits from public and private companies

[1] See page 35 for information regarding historical estimate

Thank You

Pacific Rim Cobalt Corp.
CSE: BOLT | OTC: PCRCF | FRANKFURT: NXFE
300 - 235 15th Street
West Vancouver BC, V7T 2X1

Telephone: 604-922-8272
info@pacificrimcobalt.com
www.pacificrimcobalt.com

Addendum

- Historical Data
- Estimates Based on Ore Type
- Hand Auger Results
- Drilling Results
- Image Gallery
- Addt'l Projects Review

Renewable Power | Here to Stay

Lithium Batteries

The most widely used power source for portable applications are cobalt-reliant lithium-ion batteries

LCO

Lithium Cobalt Oxide (60% Cobalt*)

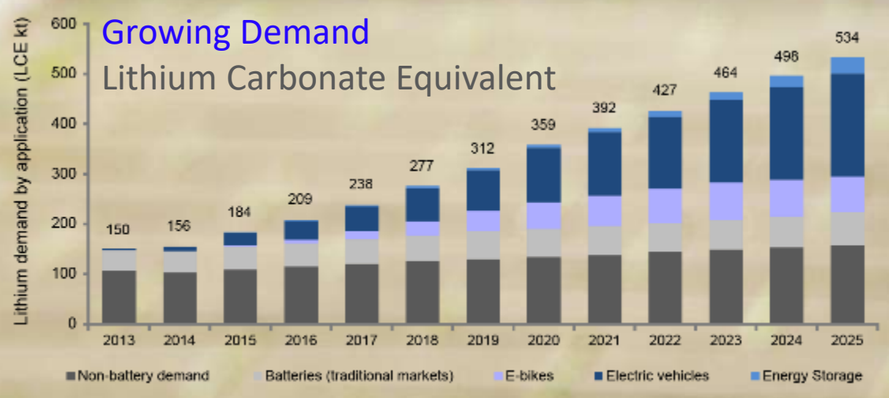
NMC

Lithium Nickel Manganese Cobalt Oxide (10-20% Cobalt*)

NCA

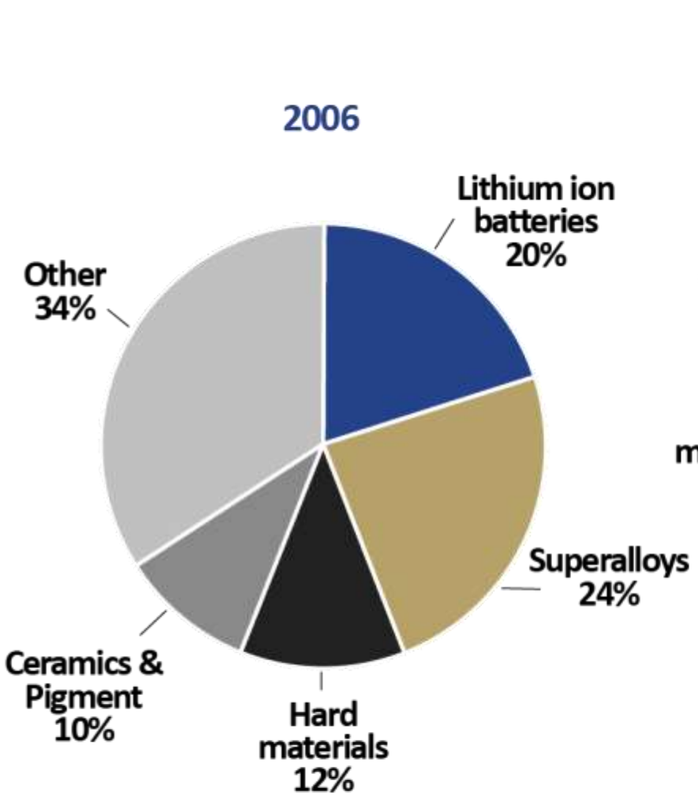
Lithium Nickel Cobalt Aluminum Oxide (9% Cobalt*)

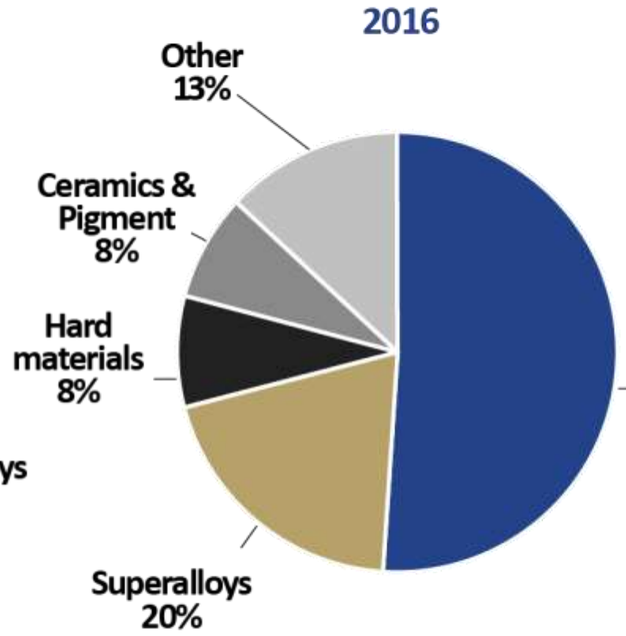
* Cathode Material

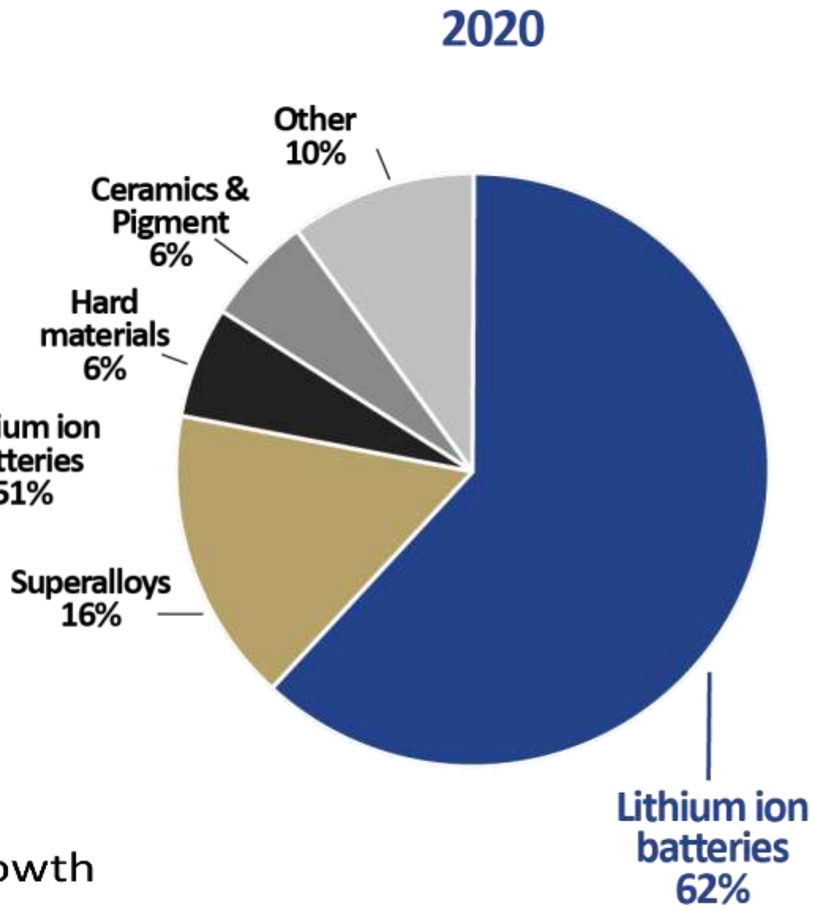


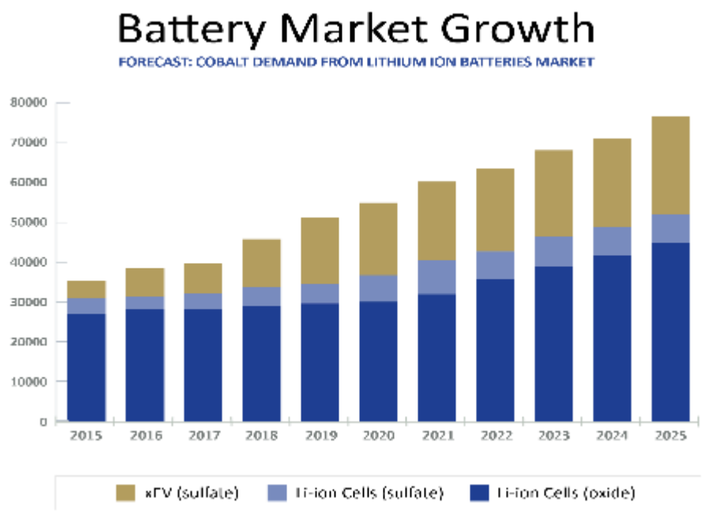
Source: Deutsche Bank, Inside EV

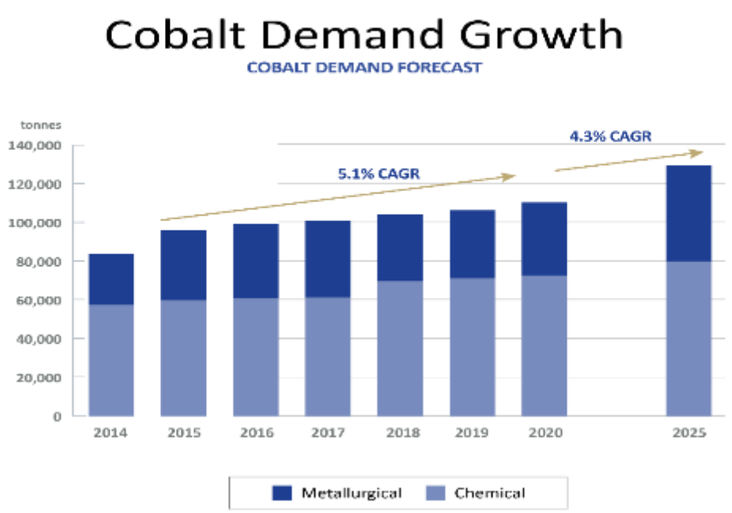
Lets Talk Cobalt Demand: It's Battery Powered











Cobalt is Driven

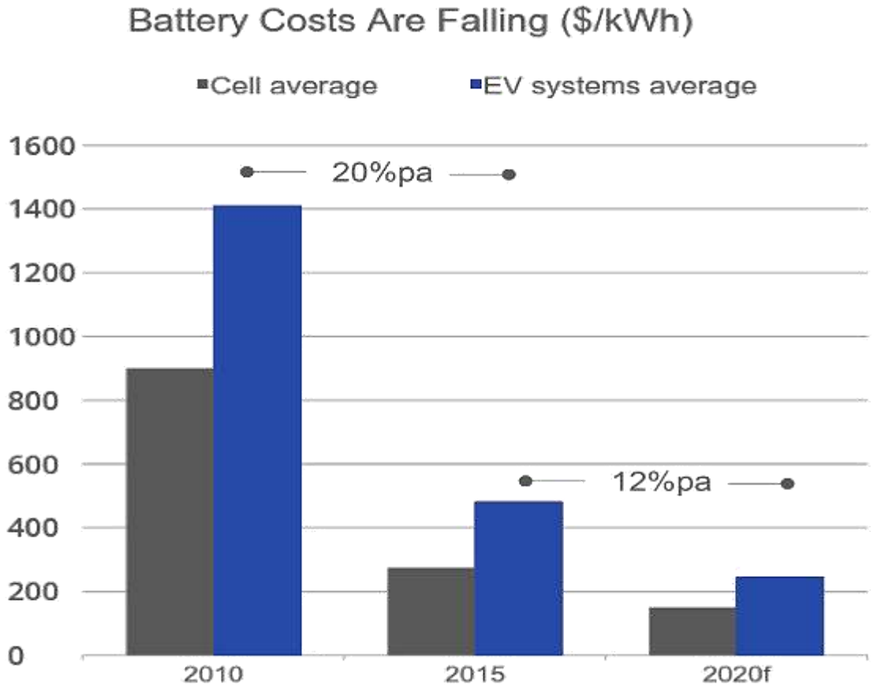
- EV market projected to grow 26% in 2017
- 20 EV models today – projecting 70 models in 5 years

BAIC MOTOR · BMW · BYD · Chevrolet · Ford · JAC MOTORS · Mercedes-Benz

MITSUBISHI · NISSAN · RENAULT · TESLA · VOLVO · Volkswagen · ZOTYE

The last five years have seen an annual 20% cost reduction in EV battery pack systems

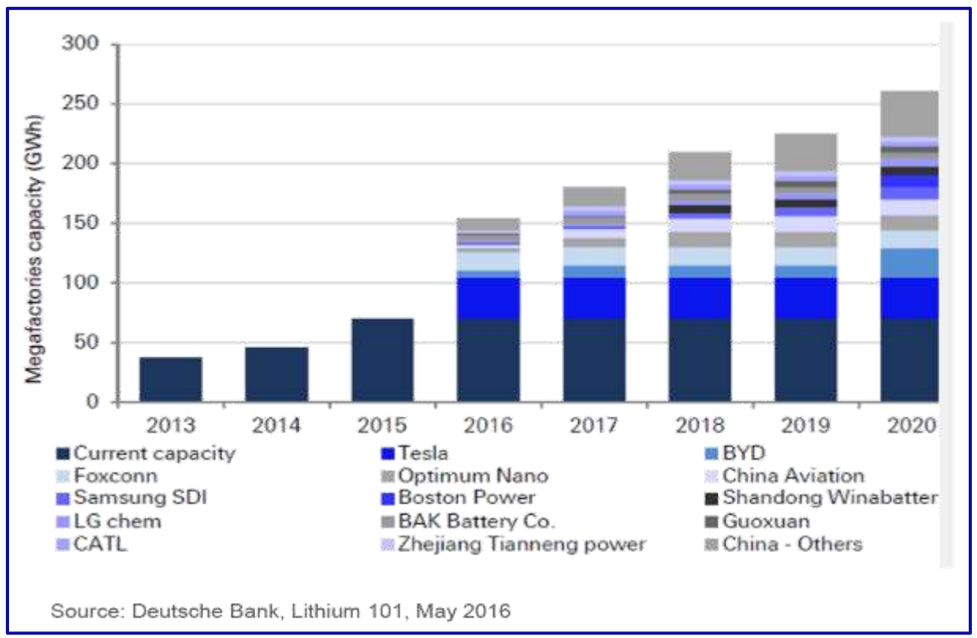
At the current rate of improvement, EV drivetrains are forecast to become competitive with combustion engines within 5 to 10 years



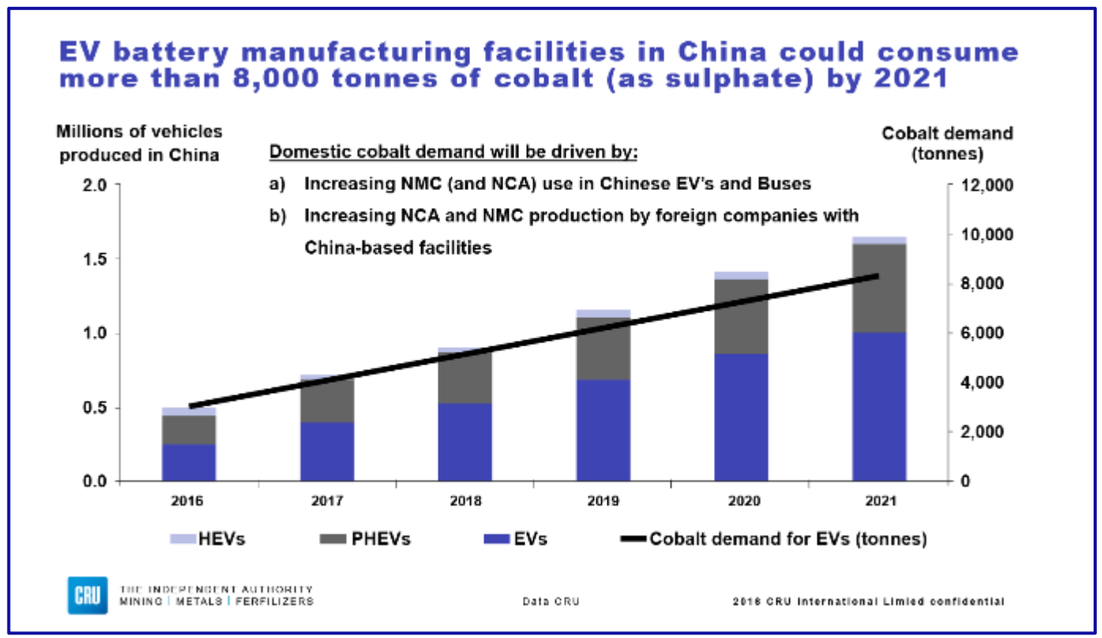
Cobalt Market: China is No. 1 and Growing

China is now pushing for an aggressive California-style Zero Emission Vehicle (ZEV) program: Announcement of future ban on all sale of gasoline and diesel vehicles

Given a 1% EV adoption rate in China today, that target translates to a 12x increase in the number of electric cars to be sold in China by end of the decade



Source: Deutsche Bank, Lithium 101, May 2016



Indonesia Nickel-Cobalt Potential

- Highly prospective geology and tropical environment results in numerous commercially suitable high grade Ni laterite deposits
- Produced 32% of the world's nickel as laterite ore in 2013
- Resources extremely large:
  - Reserves: 1,168 billion tonnes (22 million tonnes of Nickel)
  - Resources: 3,565 billion tonnes (52.2 million tonnes of Nickel)
- High Quality: 40% of the global total resources of high-grade lateritic ore (>1.8%)
- Indonesia production focused on high grade nickel in saprolite for pyro-metallurgical processing
- Cobalt resources not yet exploited in the limonite zone which offers alternate processing route

Nickel-Cobalt Laterite Formations

Laterites are a type of soil, rich (in this case) with cobalt-bearing nickel ore that formed through prolonged chemical and mechanical weathering in wet, warm, tropical environments.

Indonesia contains 12% of the world's Ni-Co laterite formations.

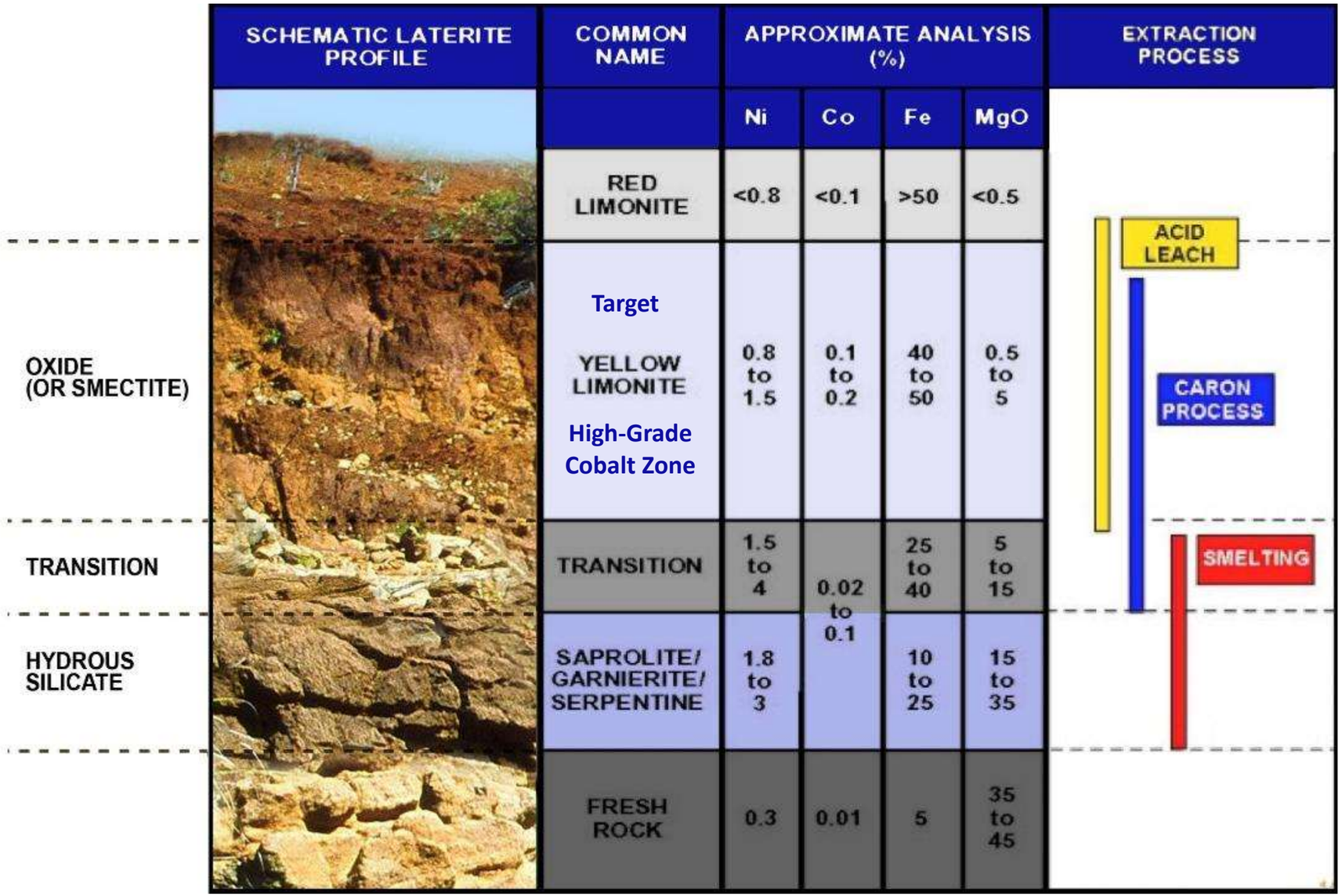
Grades of cobalt in laterite deposits vary widely in the range 0.1 – 1.5% Co

Cobalt currently mined economically in 4 different geological settings

Deposit Type	Economic Grade	Example
* Laterite (by-product Ni)	0.05 – 0.15%	Vale, ANTAM (Indonesia); New Caledonia
* Nickel sulphide (by-product Ni)	0.10%	Sudbury (Canada); Kambalda (Australia)
* Sediment hosted (by-product Cu)	0.1-0.4%	Zambian Copper belt (DRC, Zambia)
* Hydrothermal/volcanogenic(primary)	0.10%	Bou Azzer (Morroco); Keretti (Finland)
* Manganese nodule and cobalt rich crust	Up to 2.5%	Not currently economic

Laterite Formations & Processing Options

- **Cobalt** is dispersed in silicates and sulphides within the host rock and is remobilised and deposited in weathered layers mainly as hydroxides and oxides near the surface and as silicates at deeper levels
- Nickeliferous mineral garnierite is formed at deeper levels
- **Grades of cobalt** in laterite deposits vary widely in the range **0.1 – 1.5% Co**
- Laterites are mined for nickel **with cobalt as a by-product**



SCHEMATIC LATERITE PROFILE	COMMON NAME	APPROXIMATE ANALYSIS (%)				EXTRACTION PROCESS
		Ni	Co	Fe	MgO	
	RED LIMONITE	<0.8	<0.1	>50	<0.5	ACID LEACH
	Target					
	YELLOW LIMONITE	0.8 to 1.5	0.1 to 0.2	40 to 50	0.5 to 5	
	High-Grade Cobalt Zone					CARON PROCESS
	TRANSITION	1.5 to 4	0.02 to 0.1	25 to 40	5 to 15	SMELTING
	SAPROLITE/ GARNIERITE/ SERPENTINE	1.8 to 3		10 to 25	15 to 35	
	FRESH ROCK	0.3	0.01	5	35 to 45	

Laterite Processing Options

Ferronickel Smelting	Pyrometallurgical Processes
Matte Smelting	
Blast/Electric Furnace (NPI)	
Caron Process	Hydrometallurgical Processes
High Pressure Acid Leach	
AMAX Process	
Atmospheric Leach	
Heap Leach	

Smelting (FeNi and Matte)

- Well proven low risk technology
- Strong energy dependence

HPAL

- Proven but high risk technology
- High capital exposure
- 85-90% Cobalt recovery

Ni Pig Iron

- Well proven low risk technology
- Low capex costs but high operating costs
- Production will be Ni price dependent
- Environmental concerns
- Trend to higher quality product reduces unit cost

Atmospheric Leach

- Acid-key capital and operating cost driver
- Capital and operating costs – lower than HPAL

Heap Leach

- Ore type critical for heap permeability
- Capital and operating costs – lower than HPAL

Emerging Technologies

- Direct Nickel
- Direct reduction nickel (DRN)

Project Exploration History

Project area explored since early 1950 to 2012 - Majority of work completed by PT. Pacific Nikkel

- 1950's – 1960's, the Dutch Colonial Government carried out systematic exploration
- 1970, PT. Pacific Nikkel Indonesia (US Steel Corporation, Newmont Mining Corporation and Dutch steel manufacturer Hoogovens) acquired the project area under a Contract of Work (CoW) and carried out extensive exploration including drilling and test-pitting
- 1987, PT. Sentani Maju Minerals (90% Independent Resources Pte Ltd) took over the concession under the 4th Generation of CoW (limited exploration work)
- 1998, PT. Iriana Sentani (95% Iriana Resources Corporation, TSX listed) held the concession under a 7th Generation CoW (limited exploration work)
- 2009, granted IUP Exploration and 2011 granted IUP Operation Production (limited exploration work)

Historical Estimates[1] Data

Summary Result of Dutch Investigation in 1952								
Deposit	Auger Holes	Bottom Sample +0.5%	Area (Ha)	Laterite Thickness (m)	Ore Thickness (m)	Million Metric Tonnes	% Ni	% Co
Tanahmerah	50	50	91	11.3	8.5	7.7	1.15	0.14
Tablasufa	99	96	408	6.7	5.2	21.18	1.22	0.15
Average/Totals	**149**	**146**	**499**			**28.88**	**1.2**	**0.15**

Summary of PT. Pacific Nikkel Investigation in 1970													
						0.8% Ni Cut Off Grade				1.1% Ni Cut Off Grade			
Deposit	Auger Holes	Jacro Auger	Truck Mounted	Test Pits	Drilling Grid	Million Metric Tonnes (dry)	% Ni	% Co	% Fe	Million Metric Tonnes (dry)	% Ni	% Co	% Fe
Tanahmerah	39	14	12	8	Mostly 200x100	25.251	1.33	0.11	37.97	15.658	1.56	0.11	34.27
Tablasufa	434	68	29	18	Mostly 200x100	7.576	1.32	0.13	39.55	4.628	1.58	0.14	36.17
Kirpon	164				Mostly 200x100	2.716	1.13	0.1	40.18	1.212	1.36	0.08	35.41
Amaybu	96				200x100	1.694	1.17	0.09	32.58	0.83	1.42	0.08	26.16
Totals	**733**	**82**	**41**	**26**		**37.237**	**1.31**	**0.11**	**38.2**	**22.328**	**1.55**	**0.11**	**34.42**

[1] See page 35 for information regarding historical estimate

Historical Estimate[1] Based on Cut-off Grade

Limonite: Fe > 30% Saprolite: Fe < 30%		1.1% Ni Cut Off Grade			
		Million Tonnes (dry)	Ni%	Co%	Fe%
Tablasufa	Limonite	10.37	1.47	0.14	41.7
	Saprolite	5.29	1.74	0.05	19.8
	Total	**15.66**	**1.56**	**0.11**	**34.3**
Tanahmerah	Limonite	3.44	1.46	0.17	41.4
	Saprolite	1.19	1.93	0.06	21.1
	Total	**4.63**	**1.58**	**0.14**	**36.2**
Kirpon	Limonite	0.85	1.3	0.1	40.6
	Saprolite	0.36	1.49	0.05	23.2
	Total	**1.21**	**1.36**	**0.08**	**35.4**
Amaybu	Limonite	0.29	1.33	0.14	40.5
	Saprolite	0.54	1.48	0.05	18.3
	Total	**0.83**	**1.42**	**0.08**	**26.2**
Total/Averages	**Limonite**	**14.95**	**1.46**	**0.14**	**41.5**
	Saprolite	**7.38**	**1.74**	**0.05**	**20.1**
	Total	**22.33**	**1.55**	**0.11**	**34.3**

Limonite: Fe > 30% Saprolite: Fe < 30%		0.8% Ni Cut Off Grade			
		Million Tonnes (dry)	Ni%	Co%	Fe%
Tablasufa	Limonite	19.31	1.22	0.12	43.8
	Saprolite	5.94	1.65	0.05	19.2
	Total	**25.25**	**1.32**	**0.11**	**38**
Tanahmerah	Limonite	6.34	1.2	0.14	43.1
	Saprolite	1.24	1.9	0.06	21.3
	Total	**7.58**	**1.32**	**0.13**	**39.6**
Kirpon	Limonite	2.3	1.07	0.11	43.8
	Saprolite	0.41	1.42	0.05	22.3
	Total	**2.71**	**1.12**	**0.1**	**40.4**
Amaybu	Limonite	0.91	1.06	0.13	45.1
	Saprolite	0.78	1.31	0.05	17.9
	Total	**1.69**	**1.17**	**0.09**	**32.6**
Total/Averages	**Limonite**	**28.86**	**1.2**	**0.12**	**43.7**
	Saprolite	**8.37**	**1.64**	**0.05**	**19.5**
	Total	**37.23**	**1.3**	**0.11**	**38.3**

[1] See page 35 for information regarding historical estimate

Hand Auger Results

LIMONITE ZONE
TRANSITION ZONE
SAPROLITE ZONE

No.	AH No.	Depth (m)	Ni%	Co%	Fe%	MgO%	SiO2%
1	TAP2424	1	0.77	0.06	54.07	0.39	1.59
		2	0.48	0.01	54.64	0.3	1.56
		3	0.97	0.1	53.65	0.43	1.76
		4	1.24	0.22	37.57	11.01	14.74
		5	1.3	0.06	18.89	25.31	31.27
		6	1.17	0.05	19.56	25.31	30.71
2	TAP2423	1	0.55	0.02	56.33	0.38	1.71
		2	0.83	0.05	54.71	0.59	1.86
		3	1.21	0.18	51.73	1.39	3.21
		4	1.62	0.2	37.03	11.27	16
3	TAP3224	1	0.6	0.03	53.95	0.7	1.71
		2	0.82	0.11	53.91	0.45	1.86
		3	0.99	0.21	51.34	1.65	3.21
		4	1.4	0.13	33.18	13.07	16
		5	1.46	0.07	21.01	23.11	28.77
		6	1.5	0.04	16.66	26.91	32.9
		7	1.29	0.04	16.78	26.57	32.53
4	TAP3232	1	0.44	0.02	55.62	0.48	1.32
		2	0.54	0.02	53.98	0.45	1.38
		3	0.7	0.11	53.43	0.63	1.4
		4	0.8	0.17	52.36	1.11	1.51
		5	1.21	0.14	42.52	8.32	11.49
		6	1.38	0.12	39.49	10.07	14.17
		7	1.62	0.06	25.87	19.21	25.27

No.	AH No.	Depth (m)	Ni%	Co%	Fe%	MgO%	SiO2%
5	TAP1624	1	0.59	0.02	52.66	0.38	1.59
		2	0.78	0.07	52.51	0.5	1.71
		3	1.41	0.17	33.66	13.65	17.84
		4	1.16	0.09	24.77	20.15	25.6
6	TAP1632	1	0.6	0.01	53.27	0.44	1.53
		2	0.81	0.03	52.69	0.47	1.71
		3	1.05	0.06	52.4	0.48	1.96
		4	1.29	0.2	49.78	2.01	3.58
		5	2.31	0.09	19.23	23.63	29.57
7	TAP4024	1	0.36	0.05	55.74	0.69	1.37
		2	0.36	0.02	53.54	0.65	1.59
		3	0.7	0.14	55.41	0.54	1.46
		4	0.73	0.06	27.29	20.5	24.44
		5	0.65	0.04	20.14	25.19	29.99
		6	0.64	0.04	19.02	26.29	31.19
8	TAP4032	1	0.51	0.05	53.7	0.61	1.33
		2	0.52	0.12	55.92	0.35	1.16
		3	0.79	0.14	51.08	1.99	3.43
		4	0.97	0.05	20.16	23.77	30.84
		5	1.24	0.05	12.38	26.63	38.65
		6	1.06	0.05	14.65	27.29	35.07
9	TAP3208	1	0.47	0.02	53.44	0.86	1.9
		2	0.65	0.06	54.81	0.55	1.61
		3	0.78	0.11	54.98	0.33	1.62
		4	0.82	0.19	54.06	0.49	1.6
		5	0.8	0.15	54.34	0.47	1.86
		6	0.93	0.17	48.26	4.12	6.02

Drilling Results

G4-1-DH-01							
Depth			Lab Analysis				
From	To	% Rec	% Ni	% Co	% Fe	% SiO2	% MgO
0.00	0.40						
0.40	1.00	100.00	0.78	0.07	45.9	6.1	0.9
1.00	2.00	100.00	0.84	0.11	45.9	6.4	0.6
2.00	3.00	100.00	0.95	0.1	43.6	5.2	0.8
3.00	4.00	100.00	1.21	0.14	41.3	6.6	1.3
4.00	5.00	100.00	1.02	0.09	44.5	6.9	3
5.00	6.00						
6.00	6.32	100.00	1.32	0.03	34	23.1	16
6.32	7.00	15.00	1.34	0.03	33.5	22.9	14.9
7.00	7.36	100.00	1.45	0.04	38.7	18.8	16.5
7.36	8.00	21.00	0.85	0.02	44.8	19.9	14.9
8.00	9.00						
9.00	10.00						
10.00	11.00	72.00	1.75	0.02	14.6	43.2	24.1
11.00	12.00	100.00	1.82	0.02	22.8	42.6	24.4
12.00	13.00	100.00	1.93	0.03	18.7	41.5	16.6
13.00	14.00	100.00	1.4	0.02	13.6	44.2	25.3
14.00	14.46	100.00	1.4	0.03	12.9	45.2	23
14.46	15.00						
15.00	16.00	16.00	1.19	0.02	12.3	42.8	26.4
16.00	17.00						
17.00	18.00	9.00	0.58	0.02	7.4	42.1	36.2
18.00	19.00						
19.00	19.54						
19.54	20.00	59.00	0.82	0.02	9.9	44	28.5
20.00	21.00	20.00	1.1	0.02	9.3	5.5	28.9
21.00	22.00	12.00	1.05	0.02	9.1	46.6	26.4
22.00	23.00	10.00	0.87	0.02	10.5	47.4	25.3
23.00	24.00	78.00	0.8	0.02	11.4	53.8	28.3
24.00	25.00						
25.00	26.00						
26.00	27.00	18	0.94	0.02	9.5	52.6	25.5

G4-1-DH-01							
Depth			Lab Analysis				
From	To	% Rec	% Ni	% Co	% Fe	% SiO2	% MgO
0.00	0.20						
0.20	1.00	100	1.12	0.08	48.6	2.8	0.4
1.00	2.00	100	1.16	0.11	48	3	0.5
2.00	3.00	100	1.22	0.16	45.3	8.2	1.1
3.00	4.00	100	1.32	0.26	45.2	5.3	0.9
4.00	5.00	100	1.33	0.15	41.9	9.9	12.8
5.00	6.00	100	1.44	0.05	32.9	19.7	11.7
6.00	7.00	100	1.6	0.05	37.1	17.8	13.1
7.00	7.40	100	1.68	0.04	35.1	19.8	14.5
7.40	7.63						
7.63	8.00	100	1.8	0.06	14.2	36.4	27.2
8.00	9.00	100	2.16	0.07	19.8	41.2	32.6
9.00	10.00	100	2.19	0.06	20.5	41.5	34.2
10.00	11.00	100	1.88	0.06	18.8	36.5	32.9
11.00	11.60	100	2.48	0.05	16.1	40.7	37
11.60	12.00						
12.00	13.00	100	2.27	0.05	19.3	38.1	41.9
13.00	13.70	100	2.34	0.07	14.4	41.5	36.8
13.70	14.00						
14.00	15.00	100	2.45	0.06	17.7	46.5	46
15.00	15.59	100	2.19	0.07	18.7	45	36.3
15.59	16.00						
16.00	17.00						
17.00	17.25						
17.25	17.80	72	2.25	0.03	17.8	46.9	38.8
17.80	18.00						
18.00	18.35						
18.35	19.00	100	1.95	0.04	20.7	52.1	32.7
19.00	20.00	100	1.54	0.03	17.3	55	45.6
20.00	20.30						
20.30	20.60	100	1.34	0.03	13.4	56.1	48.5
20.60	21.00	40	1.39	0.03	13.3	59.2	49.1
21.00	22.00	100	1.43	0.03	15.5	59.2	44.9
22.00	22.65						
22.65	23.00	100	1.17	0.02	12.4	55.5	47.2
23.00	24.00	100	1.71	0.02	13.1	43.3	42.1
24.00	24.50	100	1.56	0.02	12.4	43.6	43.7
24.50	25.00	40	1.7	0.02	10.2	40.7	40.8

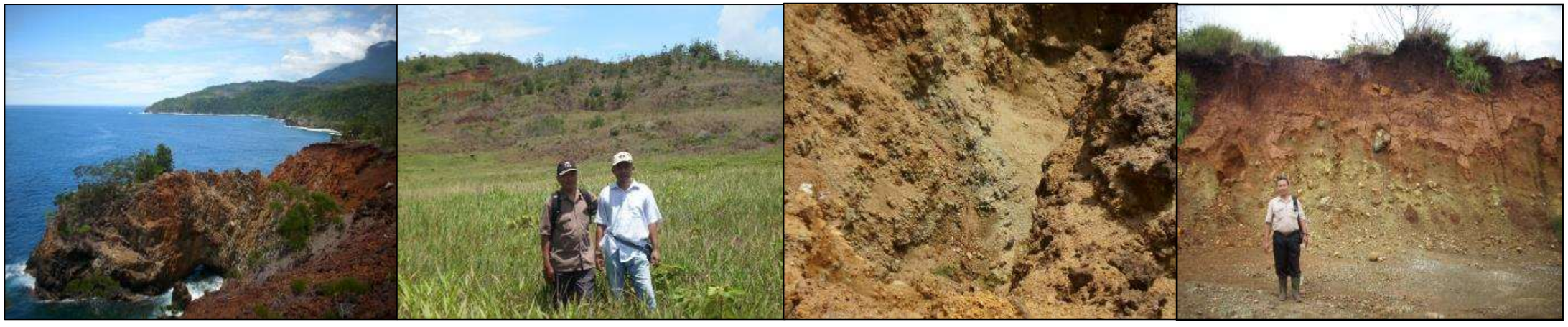
LIMONITE ZONE

TRANSITION ZONE

SAPROLITE ZONE

Image Gallery

Pt. Tablasufa Project Area



HISTORICAL ESTIMATE AND QUALIFIED PERSON

Pacific Rim Cobalt considers the cobalt and nickel tonnage and grade estimates contained herein to be historical estimates. The historical estimates are contained in the Summary Geologic Investigations, PT. Pacific Nikkel Indonesia 1969 – 1979 (Reynolds 1979). These historical estimates do not use categories that conform to current CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101*, Standards of Disclosure for Mineral Projects* ("NI 43-101") and have not been redefined to conform to current CIM Definition Standards. They were prepared in the 1980s prior to the adoption and implementation of NI 43-101. These estimated were prepared in the 1980s prior to the adoption and implementation of NI 43-101. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources and Pacific Rim Cobalt is not treating the historical estimates as current mineral resources. More work, including, but not limited to, drilling, will be required to conform the estimates to current CIM Definition Standards. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the Company's property. Efforts to obtain any additional information regarding relevant historical work is ongoing, although there are no assurances that this original data will be found. Pacific Rim Cobalt believes that the historical estimates are relevant to continuing exploration on the Property.

Mr. Garry Clark, P. Geo., Independent Director of Pacific Rim Cobalt, is the qualified person as defined in NI 43-101, who has reviewed and approved the scientific and technical content in this presentation.

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