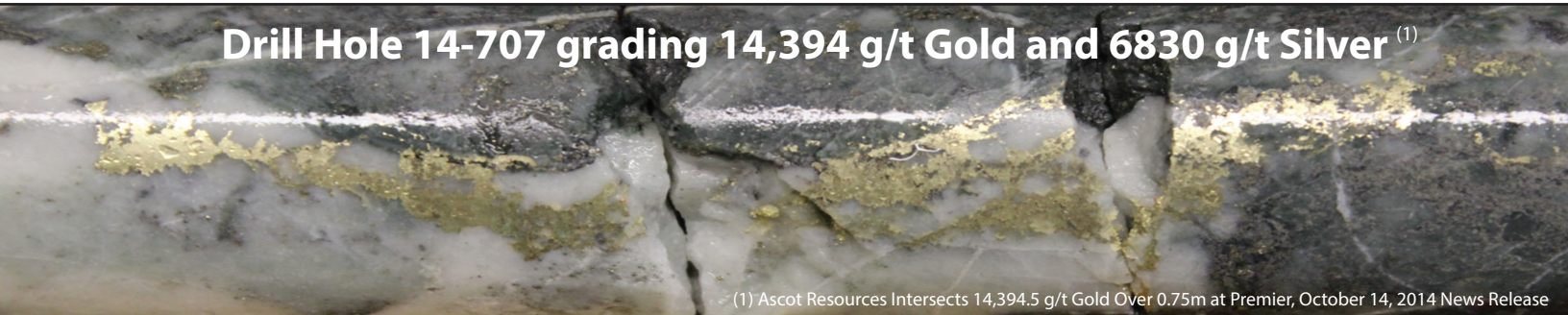




**Drill Hole 14-707 grading 14,394 g/t Gold and 6830 g/t Silver <sup>(1)</sup>**



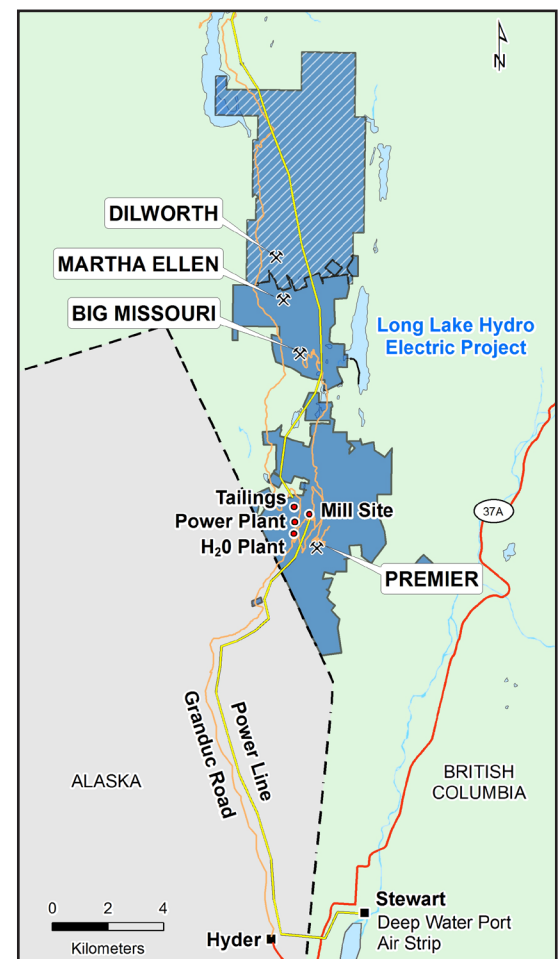
(1) Ascot Resources Intersects 14,394.5 g/t Gold Over 0.75m at Premier, October 14, 2014 News Release

## OVERVIEW

Ascot Resources is a Vancouver based gold mining development company publicly traded on the TSX Venture Exchange, focused on re-starting the past producing historic Premier gold mine, once North America's largest gold mine, located in British Columbia's Golden Triangle. Ascot's near-term strategic goal is to define a new high-grade resource for underground mining, while continuing to explore nearby targets on its Premier-Dilworth properties situated just 25 kilometres north of the town of Stewart. Ascot has two other projects: Swamp Point, an aggregate deposit located in B.C. on the Portland Canal and Mt. Margaret, a porphyry copper-molybdenum-gold-silver deposit located in Washington State, USA.

## PREMIER-DILWORTH PROJECT INVESTMENT HIGHLIGHTS

- ~680,000 m of drilling, along with a Geophysics IP survey, which identified a number of new targets
- ~1 in 10 holes has hit 1 oz gold per tonne or better
- High-grade resource announced in May 2018 at Premier-Northern Lights,<sup>(2)</sup> currently completing second resource at Big Missouri Ridge and acquiring a third resource from the adjacent Silver Coin project
- Engineering studies to be completed in late Q4 2018 for a mine restart plan
- Superior existing infrastructure:
  - ~3000 tpd mill, Tailings dam, Water treatment plant
  - Dewatered and ventilated underground mine with ~75 km of underground workings
  - Excellent road and port facilities near Stewart, BC
- Exploration upside with 70% of the property not yet explored
- C\$20 M Private Placement by Eric Sprott in 2016
- ~C\$14 M in cash with no debt<sup>(3)</sup>
- Current management has proven track record of value creation for shareholders



Infrastructure



Mill at the Premier property

(2) Indicated: 1.2 Mt at 7.02 g/t Au, 30.6 g/t Ag, (7.23 g/t AuEq). Inferred: 1.6 Mt at 6.01 g/t Au, 24.9 g/t Ag, (6.18 g/t AuEq)

(3) As at June 2018

As at Sep 24, 2018 After anticipated purchase of Silver Coin (1, 2)



www.ascotgold.com

Common Shares	155,282,144	179,161,120
Stock Options	14,690,000	14,690,000
Finder's Warrants	190,125	190,125
Fully Diluted	170,162,269	194,041,245
Market Cap	C\$135,095,465	C\$155,870,174

(1) Includes 20,878,976 shares expected to be issued for the Silver Coin property acquisition

(2) Subject to close of the Jayden and Mountain Boy agreement using current share price

## MANAGEMENT

**Derek White**  
CEO

**John Kiernan**  
COO

**Carol Li**  
CFO

**Kristina Howe**  
VP IR

**Lars Beggerow**  
VP Exploration

## QUALIFIED PERSON

**John Kiernan**  
P. Eng.

## BOARD OF DIRECTORS

**Rick Zimmer**  
Chairman

**Bill Bennett**  
Director

**Ken Carter**  
Director

**Robert Evans**  
Director

**Greg Gibson**  
Director

**Don Njegovan**  
Director

**James Stypula**  
Director

## PREMIER-DILWORTH GEOLOGY

The property is 65 square kilometres divided into the northern Dilworth property and the southern Premier property. In 2017, the company successfully drilled the Northern Lights area and together with the Premier area has delineated 8 high-grade zones near the existing underground infrastructure. Precious metal mineralization is hosted by hydrothermal quartz breccias in westerly dipping andesitic volcanic rocks. The breccias are laterally extensive and contain high-grade zones of epithermal gold and silver mineralization. Only 30% of the property has been explored to date with the majority of drilling concentrated around Premier and Big Missouri.

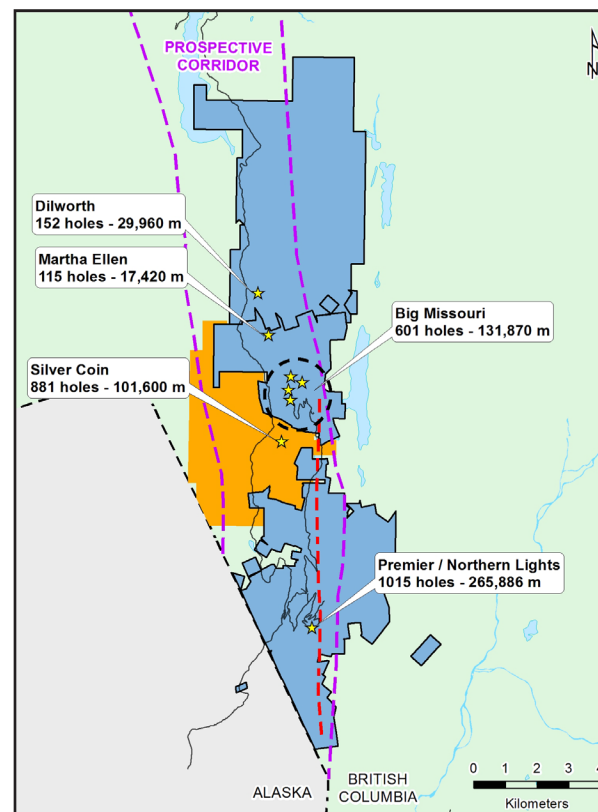
## NON GOLD ASSETS

### Mt. Margaret

By 1980, a total of 105 diamond drill holes totalling 20,729 metres had been completed. In 2010 Ascot drilled 11 holes at Mt. Margaret and in 2011, the Company submitted two prospecting Permit Applications as a 63 hole drill proposal to government agencies in the USA.

### Swamp Point

The site includes a Foreshore Licence for a deep-water port that can accommodate Panamax vessels and can be accessed by boat, float plane and helicopter. Swamp Point is permitted for 3.3 million tonnes of aggregate production per annum through 2021.



Ascot Prospective Corridor



Swamp Point Aggregate Project

Legal Notice: This fact sheet may include certain "Forward Looking Statements" as that term is used in applicable securities law, including expectations regarding near-term strategic goals. Many factors could cause actual results to differ materially from the results expressed or implied by the forward-looking information, including those risks identified in Ascot's Annual Information Form and other continuous disclosure documents, which are available on SEDAR at www.sedar.com. QP Statement: John Kiernan, P.Eng., Chief Operating Officer of the Company is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has reviewed and approved the technical contents of this fact sheet.

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