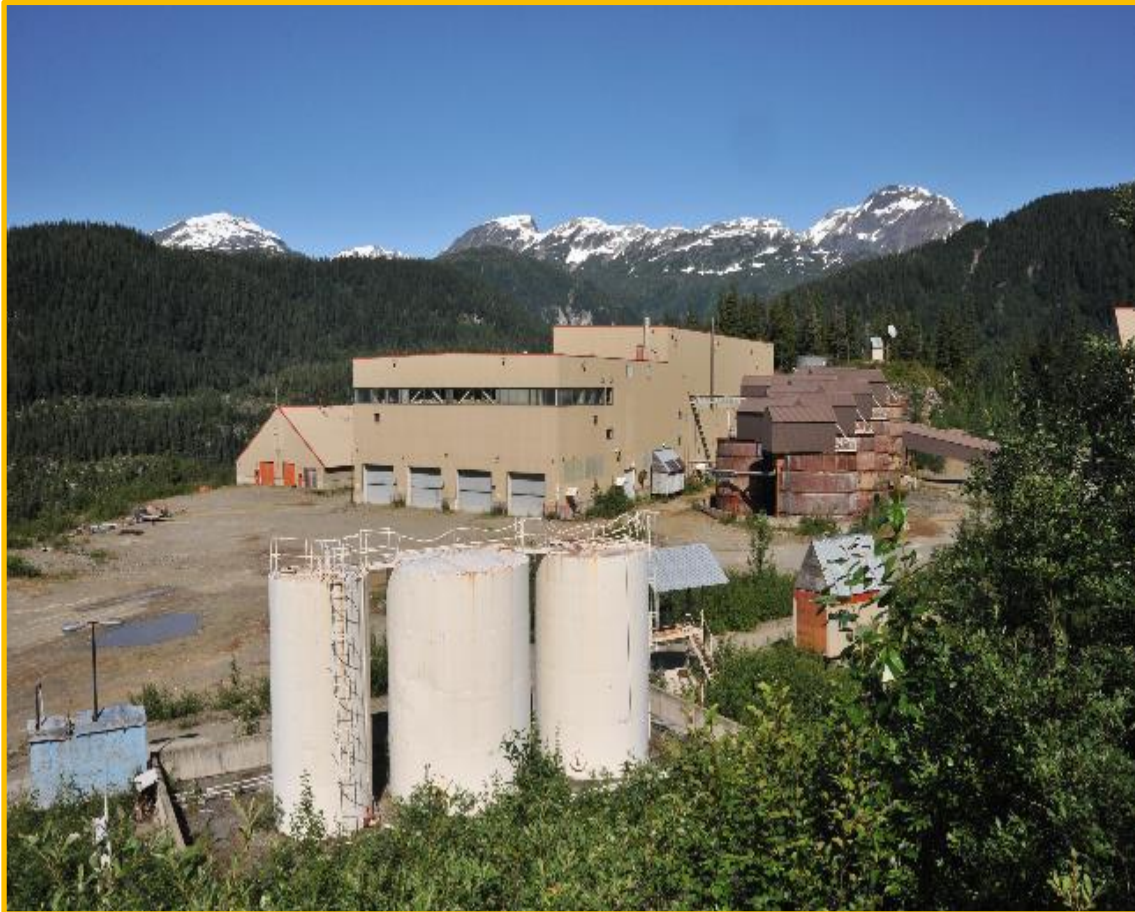




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GOLDEN TRIANGLE CONSOLIDATION – ASCOT'S ACQUISITION OF IDM **CONTINUING BRITISH COLUMBIA'S GOLDEN LEGACY**



CAUTIONARY STATEMENT

DISCLAIMER

The information provided in this presentation is not intended to be a comprehensive review of all matters and developments concerning the Company and should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented.



FORWARD-LOOKING STATEMENTS

This presentation contains statements and information that constitute forward-looking information within the meaning of Canadian securities legislation, referred to herein as "forward-looking statements". These statements include, among others, statements with respect to the amount of mineral resources, anticipated timelines, the companies potential plans and operating performance; the estimation of the tonnage, grades and content of deposits and the extent of the resource estimates; potential viability of the companies' projects; environmental approval plans and anticipated timing of environmental approvals, completion of a Benefits Agreement, opportunities to enhance the value of the companies' projects, capital cost reduction opportunities, potential benefits of the proposed transaction and other plans and objectives of IDM and Ascot. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others and in addition to those described elsewhere in this presentation, delays in obtaining or inability to obtain required government or other regulatory approvals, permits or financing, the risk of unexpected variations in mineral resources, grade or recovery rates, of failure of plant, equipment, processes or infrastructure to operate as anticipated, of accidents, labour disputes, and unanticipated delays in completing other development activities, the risk that estimated costs will be higher than anticipated, equipment breakdowns and bad weather, the timing and success of future exploration and development activities, exploration and development risks, mineral resources are not as estimated, title matters, third party consents, operating hazards, metals prices, political and economic factors, actions by governmental or regulatory authorities including changes in tax laws or incentive programs, competitive factors and general economic conditions and failure to realize the potential benefits of the proposed transaction. In making the forward-looking statements the Company has applied several material assumptions, including, but not limited to, the assumptions that: required approvals, permits and financing will be obtained on a timely basis; the proposed exploration and development will proceed as planned; with respect to mineral resource estimates, the key assumptions and parameters on which such estimates are based are accurate; and that no unforeseen accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of the development will occur, and market fundamentals will result in sustained metals and mineral prices. Actual results may vary from those implied or projected by forward-looking statements and therefore investors should not place undue reliance on such statements. The forward-looking statements herein are made as of the date of this presentation and the companies expressly disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable securities legislation.

There can be no assurance that the proposed transaction between IDM Mining Ltd. and Ascot Resources Ltd. will complete on the proposed terms or at all.

VALUE PROPOSITION OF THE PRO FORMA COMPANY



Two high-grade projects with a vision to become a low capital, high margin, long-life, critical mass gold producer



Strong management and board with significant experience building, operating, and financing mines



Significant high-grade gold and silver resources with ~1.4Moz in M&I and ~ 1.4Moz in Inferred categories



Substantial existing infrastructure at Premier including a mill, tailings facility, existing development, road access, water treatment plant and onsite/nearby power supply



Unmatched exploration potential and numerous targets at Premier and Red Mountain led by an experienced team with a high level of local knowledge



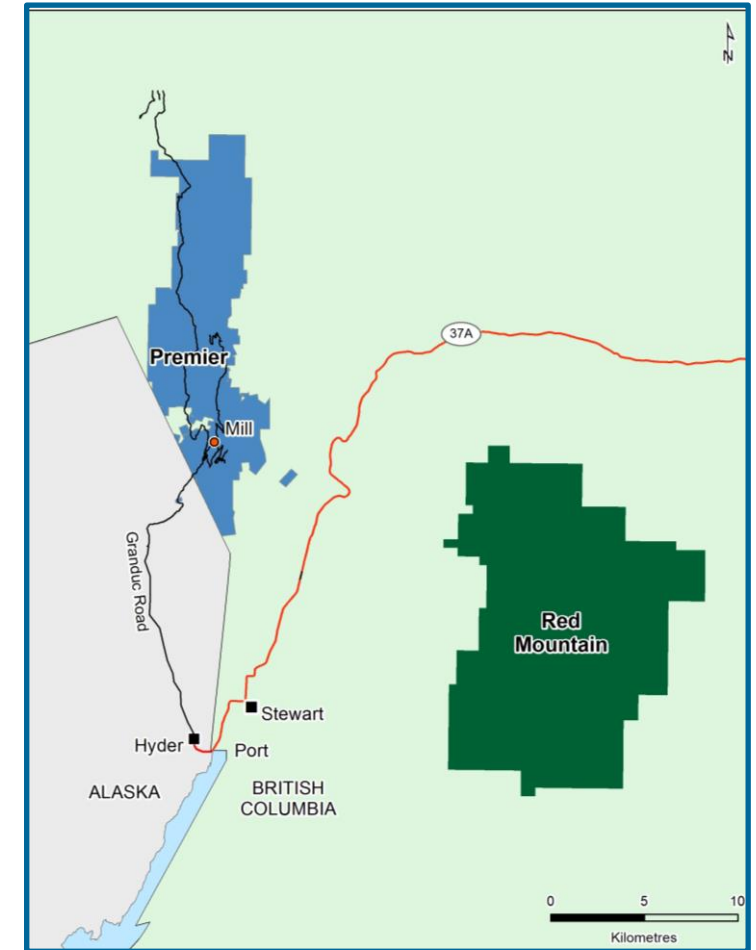
Near the port of Stewart, B.C. – Canada's most northerly ice free port with townsite facilities



Strong social license – three historical key permits at Premier and Provincial Environmental Assessment granted at IDM's Red Mountain; strong relationships with Nisga'a Nation and local community

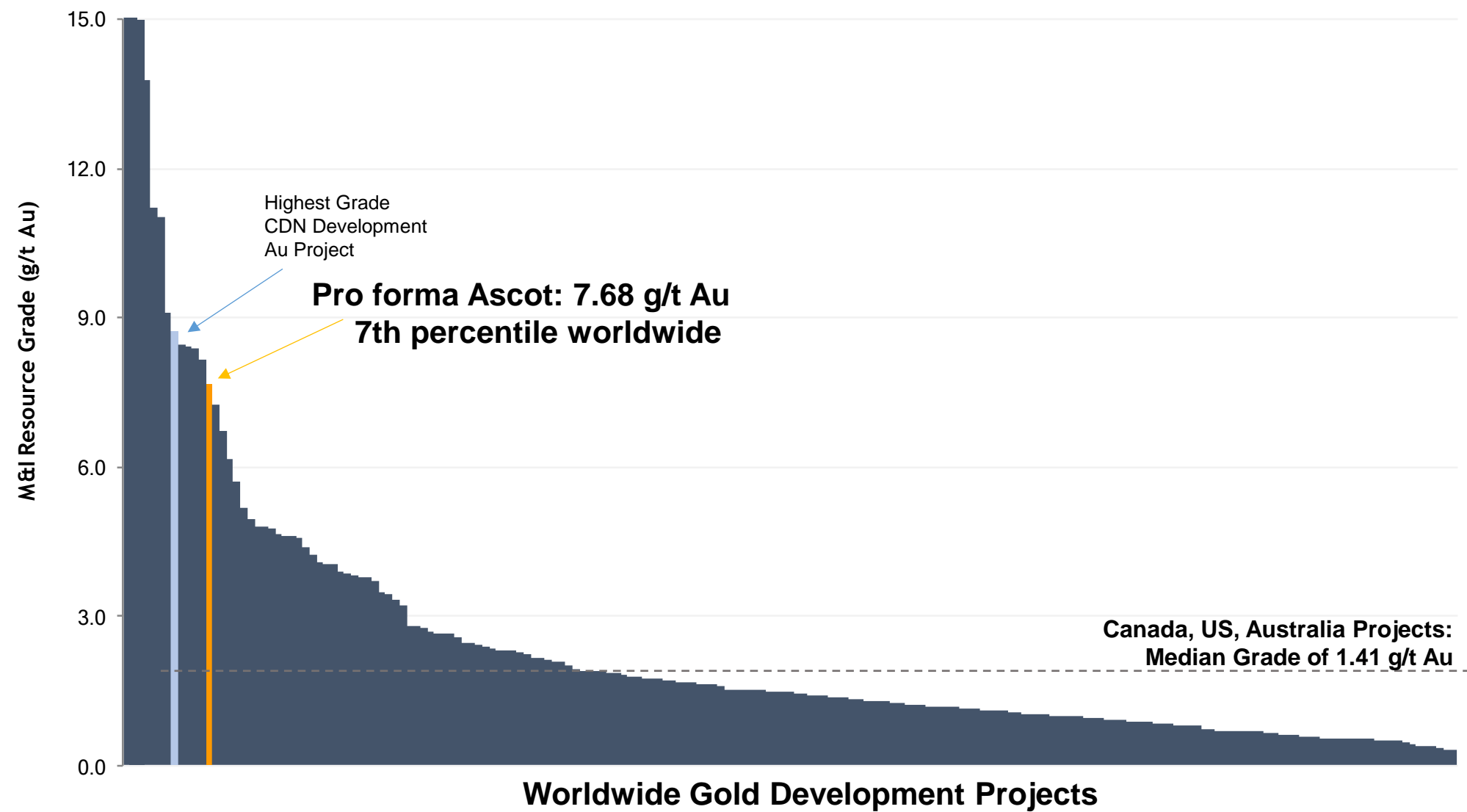
REGIONAL CONSOLIDATION

- Neighbouring projects in the Golden Triangle, strategically located near the town of Stewart, where staff infrastructure is common to both companies
- Both deposits are located in the Nass area represented by the Nisga'a Lisims Government
- Potential Benefits:
 - One management and operating team based in Stewart
 - Consolidated G&A
 - Longer mine life; capital/operational flexibility for more attractive financing options
 - Premium exploration ground in southern Golden Triangle for multiple growth options



GLOBAL DEVELOPMENT PROJECTS

Pro forma Ascot – a top 15 gold project by grade worldwide



Source: S&P Global Market Intelligence.
Note: Data set includes worldwide FS, PFS, and PEA stage projects where resources are >1Mozs

PRO FORMA HIGH-GRADE NI 43-101 RESOURCES



Class	Deposit	Tonnes	Average Grades		Contained Ounces	
			Au g/t	Ag g/t	Au	Ag
Measured	Red Mountain	1,827,900	8.92	28.3	524,000	1,663,300
Indicated	Premier/Northern Lights	1,250,000	6.97	30.2	281,000	1,220,000
	Big Missouri	539,000	8.19	20.5	142,000	355,000
	Silver Coin	859,000	8.01	20.5	221,000	566,000
	Martha Ellen	130,000	5.47	48.0	23,000	201,000
Indicated	Ascot All Zones	2,780,000	7.46	26.2	667,000	2,340,000
Indicated	Red Mountain	943,400	5.95	12.0	180,600	363,500
Total Indicated	All Above	3,721,400	7.07	22.6	847,600	2,705,500
Total M&I	Total	5,549,300	7.68	24.5	1,371,600	4,368,800
Inferred	Premier/Northern Lights	1,740,000	5.95	24.2	333,000	1,350,000
	Big Missouri	2,250,000	8.25	18.4	596,000	1,330,000
	Silver Coin	1,160,000	7.78	22.1	289,000	821,000
	Martha Ellen	653,000	6.12	34.3	129,000	720,000
	Dilworth	235,000	6.13	56.0	46,000	424,000
Inferred	Ascot All Zones	6,030,000	7.18	24.0	1,390,000	4,650,000
Inferred	Red Mountain	316,000	6.04	7.6	61,400	77,200
Total Inferred	All Above	6,354,000	7.12	23.2	1,454,400	4,722,200

- Red Mountain Resources are reported at a 3.0 g/t Au cut-off
- Please refer to IDM's press release dated June 19, 2018 and Ascot's press release dated December 3, 2018 for Mineral Resource Estimate details and disclosure
- All Premier Resources are reported at a 3.5 g/t AuEq cut-off
- Premier's gold equivalence was calculated using a ratio of 65:1 Ag: Au and Ag recovery of 45.2%
- Numbers may not sum due to rounding

The Red Mountain Gold Project, Northwestern BC, Canada NI 43-101 Mineral Resource Technical Report, with an effective date of June 15, 2018, can be viewed at www.sedar.com under the IDM Mining Ltd. profile or on the IDM website at www.idmmining.com. The technical information in this presentation regarding the Red Mountain Gold Project has been approved by Rob McLeod, P. Geo, President and CEO of IDM Mining Ltd. and Ryan Weymark, P.Eng., Vice-President of Project Development. Both are 'Qualified Persons' under NI 43-101. Ascot project resources arise from press release date December 3, 2018 where Each of David Rennie, P. Eng. of RPA, Sue Bird, P. Eng. of Moose Mountain Technical Services and Sean Butler, P. Geo. is an independent "qualified person" (as defined in NI 43-101) responsible for this mineral resource estimate. RPA and Moose Mountain, and Mr. Butler have conducted independent data verification relating to drill hole location and orientation, sampling methodology, assay QA/QC and database integrity, John Kiernan, P. Eng., Chief Operating Officer of the Company is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has approved the technical information regarding Ascot's properties in this presentation.

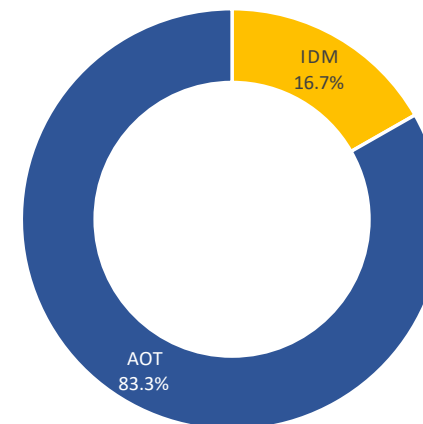
TRANSACTION OVERVIEW

- Ascot to acquire IDM by way of a court-approved Plan of Arrangement
- Exchange ratio of 0.0675 shares of Ascot per IDM share held
- IDM shall have the right to nominate one director to the Board of Ascot
- Certain IDM management personnel to be retained
- Secured convertible bridge loan of C\$3.35M from Ascot to IDM to improve liquidity until closing
- Ascot to complete a US\$10M convertible debenture with Sprott Lending Group
- IDM will require shareholder approval by >66 2/3%
 - IDM shareholders representing approx. 18.86% of IDM S/O have entered into support agreements to vote in favour of the transaction
- Target closing in March 2019



	Ascot	IDM	Pro Forma ⁽¹⁾
S/O (M)	174.4M	519.7M	209.5M
<i>Pro Forma Ownership (%)</i>	83.3%	16.7%	100.0%
Market Cap (C\$M)	\$221M	\$31M	\$266M
Warrants (M)	0.2M	63.8M	4.5M
Options (M)	14.2M	30.0M	15.0M
FD Shares Outstanding (M)	188.8M	613.6M	228.9M
Cash (C\$M) ⁽²⁾	\$14.2M	\$3.4M	\$16.8M
Convertible Debt (C\$M) ⁽²⁾	\$13.5M	\$3.4M	\$13.5M

Pro Forma Ownership



Pro Forma Major Shareholders:

Eric Sprott, Osisko Royalties, BVG International, Ruffer LLP, Ninepoint Partners

(1) Calculated using 0.0675x exchange ratio
 (2) Cash position estimated as of Dec. 31, 2018, including proceeds from Debt

IDM'S RED MOUNTAIN PROJECT



- Developed by LAC Minerals and Royal Oak in the 1990s; LAC drove a 1,500m ramp from a top portal with numerous cross cuts (5m by 5m)
- 170km² concession, 100% owned with 180,529 meters drilled largely from underground
- High-grade underground Au-Ag deposit (4m-40m thick) high-grade Marc Zone measured resources have existing underground development.
- 2017 Feasibility Study stale-dated by substantial resource additions announced in 2018 with a further update expected in H1/2019
- Provincial Environmental Assessment approved in Oct 2018
- 10,000 meter underground drilling program completed Dec. 2018



ASCOT'S PREMIER SITE



- Historical production as North America's largest gold mine starting in the 1920's; owned by Westmin in early 1990's and purchased by Boliden in 1996
- ~680,000m of drilling with four key resources areas: Big Missouri Ridge, Silver Coin, Premier and Northern Lights
- Brownfield site with existing mill building, underground workings TSF, grid power, water treatment plant and haulage roads
- Ascot completed the acquisition of the Silver Coin property (Jayden) in October 2018
- Total land position of 8,039 ha which consists of 3 Mining Leases, 175 Crown Grants and 96 Mineral Tenures
- Key permits related to the land position are:
 - Mines Act Permit M-179 (including \$15M bond payable in 3 equal stages to September 2020)
 - EMA Permit PE-8044
 - Exploration Permit MX-1-743 (Premier/Big Missouri)
 - Exploration Permit MX-1-643 (Silver Coin)



GOING FORWARD



- ✓ To rapidly advance toward production utilizing our experienced management and locally-based drillers and miners
- ✓ Continue respectful consultation with Nisga'a and local communities throughout ongoing permitting processes
- ✓ 2019 drilling programs planned primarily to increase M&I resources and to explore for new discoveries
- ✓ To advance engineering and economic studies at all sites
- ✓ Ensure financial capacity



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MANAGEMENT & LEADERSHIP



DEREK WHITE President & CEO

Derek White has over 30 years of experience in the mining and metals industry. He holds an undergraduate degree in Geological Engineering from the University of British Columbia and is also a Chartered Accountant. Prior to joining Ascot Resources Ltd. Mr. White, was the Principal of Traxys Capital Partners LLP, a private equity firm specializing in the mining and minerals sectors. Mr. White was President and CEO of KGHM International Ltd. from 2012 to 2015, and also held the positions of Executive Vice President, Business Development and Chief Financial Officer of Quadra FNX Mining Ltd. from 2004 to 2012. Mr. White has held executive positions with International Vision Direct Ltd., BHP-Billiton Plc, Billiton International Metals BV and Impala Platinum Ltd., in Vancouver, Toronto, London, The Hague, and Johannesburg. Mr. White is also an ICSA Accredited Director.

JOHN KIERNAN COO

John Kiernan is a Mining Engineer with over 30 years of mine operating, engineering, consulting, corporate and financial experience, including a cumulative four years as an underground miner and operating foreman. He was most recently VP Project Development for Magellan Minerals (acquired by Anfield Gold Corp), and is also a director of Kapuskasing Gold Ltd. Previously he was Manager Project Evaluation for Quadra FNX/ KGHM International, Mining Analyst for PI Financial Corp and VP Mining/Mine Manager for Roca Mines Inc. From 1987 to 2006, Mr. Kiernan held various senior engineering positions with Strathcona Mineral Services, Inco Ltd., Wardrop and AMEC. Mr. Kiernan has a B.Sc in Mining Engineering from Queen's University, and an MBA from Laurentian.

CAROL LI CFO

Carol Li is a Canadian Chartered Professional Accountant (CPA) with over 20 years of financial and executive management experience. Prior to joining Ascot Resources Limited in November 2017, Carol spent eight years at Quadra Mining Ltd./Quadra FNX Mining Ltd. as Corporate Controller and then five years at its successor KGHM International Ltd. as Vice President, Finance. She was a key member in the leadership team that transitioned the company from being a one mine junior producer to a multi-national company with six operating mines and three development projects. Before joining Quadra Mining, Carol held various senior financial roles at Cartier Partners Securities and FPC Investment Inc.

LARS BEGGEROW VP Geoscience & Exploration

Lars Beggerow is a geologist with over 20 years experience in minerals exploration and development. Mr. Beggerow started his career in BHP's exploration group working on a large number of base metal and precious metal projects in Europe, North- and South America, Asia and Australia in successively more senior roles. In 2005 Mr. Beggerow was appointed chief geologist by Far West Mining and guided the technical team during the development of the Santo Domingo IOCG deposit in Chile from discovery to pre-feasibility and eventual successful sale of the company to Capstone Mining in 2011. After a short stint with Capstone, Mr. Beggerow provided consulting services to the mining and financial industry until joining Ascot Resources in October 2017. Mr. Beggerow holds a diploma in geology and paleontology from the Freie Universität Berlin in Germany.

Upon Closing **RYAN WEYMARK** VP Project Development

Ryan Weymark, P. Eng. has experience as the VP Project Development for IDM Mining on the Red Mountain project and as a consultant, contractor and owners representative at various stages, from pre-feasibility through to completion. Prior to joining IDM Mining, he was Project Manager with Ledcor Contractors Ltd. in the Heavy Civil and Mining Division. Prior to Ledcor, Ryan worked for Teck Resources Ltd. in various project and operational roles, including Mine Construction Project Manager for the Line Creek Phase II Expansion Project and Project Engineer for the Quintette Coal Operations Project. Prior to Teck, Mr. Weymark worked for SNC-Lavalin Inc. in the Mining & Metallurgy Division on various feasibility and pre-feasibility studies. Mr. Weymark holds a B.A.Sc from the University of British Columbia in Mining and Mineral Processing and is a registered Professional Engineer with the Association of Professional Engineers and Geoscientists of British Columbia.

Upon Closing **DAVE GREEN** Mining Manager

Dave Green is considered one of the top development and production miners in northwestern Canada. Based in Stewart B.C., he has several decades of underground experience throughout the north and around the world, primarily for Procon Mining for 26 years. Recent experience includes: several years at Pretium's nearby Brucejack Project, located northwest of Red Mountain as well as 10 years with the Northair Group of Companies. His reputation for an emphasis on Safety and Productivity has enabled him to attract a top-tier team of miners and support crews working under his leadership.

Upon Closing **ROBERT MCLEOD** Consultant

Mr. McLeod is a professional geoscientist and is President and CEO of IDM Mining Ltd. as well as a Director of the Company. He is a third-generation miner, born and raised in Stewart B.C., near the Company's flagship Red Mountain Project. Previously, he was founder and VP Exploration of Underworld Resources. Kinross Gold Corporation acquired Underworld for \$140M after an initial resource estimate of over 1.4Moz gold at the White gold Deposit in the Yukon. He is a highly technical, creative and innovative exploration geologist. He was also VP Exploration and CEO of Full Metal Minerals Ltd., an Alaska-focused exploration company with numerous discoveries to his credit. He has over twenty-three years' experience in mining and mineral exploration, working for a variety of major and junior mining companies.

BOARD OF DIRECTORS



RICK ZIMMER Chairman

Mr. Zimmer is Chairman of Ascot and a corporate director and is the former President and Chief Executive Officer of Far West Mining Ltd., which was acquired by Capstone in 2011. Prior to Far West, Mr. Zimmer worked for Teck Corporation, Teck-Cominco and Teck-Pogo Inc. from 1992 to 2007. He served in various engineering and operating roles, including from 1998 to 2007, as Vice President and Project Manager for Teck-Pogo on the design and construction of the Pogo Mine near Fairbanks, Alaska. Before joining Teck, Mr. Zimmer was employed with Bow Valley Industries as Senior Staff Engineer responsible for evaluation of new mining ventures and the operation of its coal mining division. Mr. Zimmer has over 40 years of experience in the mining industry and has a B.Sc. degree, B.Eng., MBA and is a P.Eng. in the Province of British Columbia. Mr. Zimmer is also a director of Capstone Mining Corp. and Alexco Resources Corp.

BILL BENNETT Director

Mr. Bennett has a BA from the University of Guelph and a law degree from Queen's University. He was elected for the first time in 2001. Mr. Bennett is known across Canada for his knowledge of the mining industry in BC. He led the BC government's efforts over many years to restore BC's competitiveness for exploration investment, including having improved the BC Ministry of Energy & Mines permitting process and helping to launch BC's First Nations mine revenue sharing program. There are few people in Canada who have such a strong combined knowledge of government processes, of the mining industry and of First Nations. Mr. Bennett also sits on the Board of Directors of Kutcho Copper Corp. and Eagle Plains Resources Ltd.

KEN CARTER Director

Ken graduated from UBC (1970) BSc Geology. From 1970 to 1988 he worked for Cominco Ltd in North America, Europe and the Middle East. From 1988 to 1991 he was director of Canadian Exploration for Echo Bay Mines Ltd. Since 1991 he has been involved with a number of junior mining companies in a management / director capacity. He retired in 2009 and now serves Ascot as an independent director.

ROBERT EVANS Director

Bob obtained his Chartered Accountant designation in 1974. From 1979 to 1986 he worked in the junior exploration business in Calgary in both oil and gas and mining. Since 1986 he has been in Vancouver, in the junior mining exploration sector. He has been a director / CFO of a number of junior companies, including Stikine Resources Ltd, but now works exclusively with Ascot.

GREG GIBSON Director

Greg is President and CEO of Sprott Mining and Jerritt Canyon Gold LLC. He has more than 30 years' experience in the mining industry as a miner, mine manager, director, CEO and President. Greg's experience has focused on gold and copper mines primarily in Canada, US, and Australia. He successfully led Trelawney Mining and Exploration as President, CEO and director from an early explorer to the \$608 million sale to IAMGOLD in 2012. Greg is a director of Latin American Minerals, Barkerville Gold Mines, Kerr Mines, Inventus Mining Corp, Sprott Mining Inc., Jerritt Canyon Canada, Mag Copper Ltd. and Rae Wallace Mining.

DON NJEGOVAN Director

Mr. Njegovan has been the Vice President, New Business Development at Osisko Mining Inc. since February 2016. He was a director of St. Andrew Goldfields until it was acquired by Kirkland Lake Gold in 2016 and is currently on the Board of Directors of Sable Resources. He was formerly Managing Director of Global Mining at Scotiabank from August 2010 to June 2014. Prior to that, he was an investment banker at Toll Cross Securities Inc. from June 2005 to July 2010. Mr. Njegovan, has over 20 years of experience in the Mining Industry starting work underground in 1989 for Hudson Bay Mining & Smelting Co., Ltd. Mr. Njegovan holds a Bachelor of Science Mining Engineering from Michigan Technological University and a Bachelor of Arts from the University of Manitoba.

JAMES STYPULA Director

James Stypula is a businessman with over 30 years' experience and a former investment advisor and financier of mineral exploration and development companies in North and South America. Jim was the former Chairman of the Board of Directors of Magellan Minerals Ltd after its merger with Chapleau Resources where he served as CEO and Director. He was also one of the founding directors of Far West Mining Ltd. Jim has acted on numerous board committees and has a wealth of business experience related to the mining industry, especially with respect to the small cap gold sector.

Upon Closing **ANDREE** **ST-GERMAIN** Director

Ms. St-Germain is the Chief Financial Officer of Integra Resources Corp. (TSX-V:ITR). She is an experienced mining finance executive with an extensive background in banking, mining finance and financial management. She began her career in investment banking for Dundee Capital Markets Inc. As an investment banker, Ms. St-Germain worked exclusively with mining companies on M&A advisory and financing. In 2013, Ms. St-Germain joined Golden Queen Mining Co. Ltd. (TSX:GQM) as CFO. During her tenure at Golden Queen, she played an instrumental role in securing project finance and overseeing Golden Queen as it transitioned from development and construction to commercial production. She joined Integra Gold (TSX-V:ICG) as CFO in early 2017 and helped oversee the sale to Eldorado Gold Corporation in July 2017 for C\$590 million. Ms. St-Germain is a director of Barkerville Gold Mines Ltd. (TSX-V:BGM).