

RESOURCE GROWTH THROUGH FOCUSED DELINEATION

Red Pine Exploration is a Canadian junior gold exploration company focused on advancing its Wawa Gold Project in Ontario, Canada. Led by an experienced team, and through an aggressive exploration program, the Company is delineating a high-grade resource at the Surluga Deposit and recently issued a maiden resource on a second gold deposit on the property, the Minto Mine South Deposit.

INVESTMENT HIGHLIGHTS

MULTIPLE GOLD DEPOSITS @ WAWA GOLD PROJECT

- Large gold system
- Multiple Exploration Targets with combined potential contained gold ranging from **0.725 Moz to 3.0 Moz***

*The Reader is cautioned that the potential tonnages and grades of the Exploration Targets are conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in any of the Exploration Targets being delineated as a mineral resource.

- High-grade underground resource that can be mined using existing infrastructure
- Projected bulk sampling

STRONG MANAGEMENT

Ability to raise capital and fund successful exploration

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President and CEO

Tara Gilfillan, CPA, ICD.D
CFO

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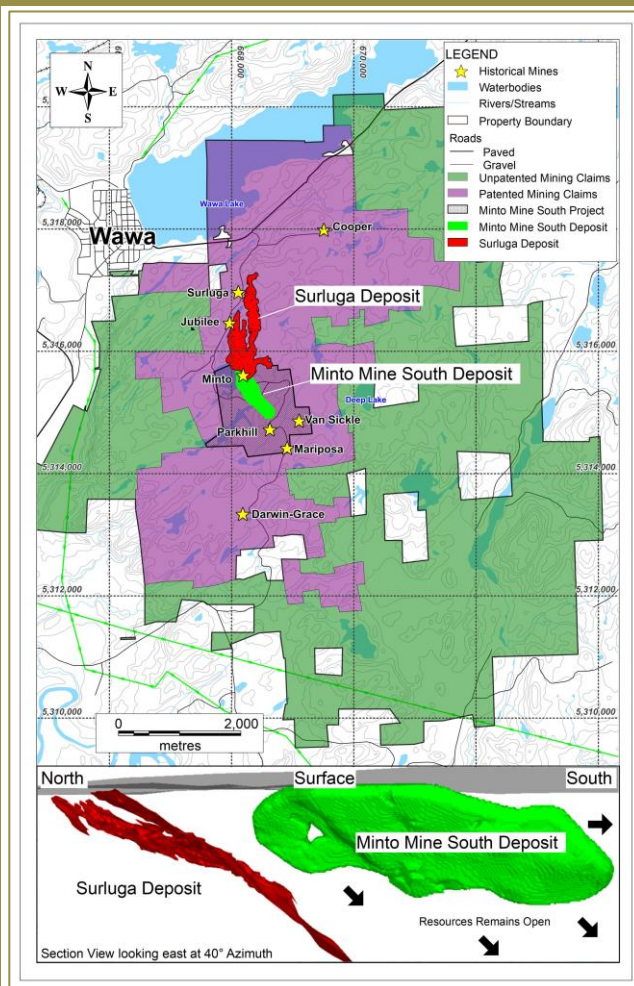
Conrad Dix
Senior Project Manager

THE WAWA GOLD PROJECT

- ❖ Existing infrastructure in place (closed in 1988):
 - 300 m shaft and vent raises
 - 6 levels established at depths of 164, 290, 416, 542, 668, 794, and 920 feet below the shaft collar
 - 29,000 feet of drifting, 4,488 feet of crosscutting, and 2,352 feet of raising
- ❖ Historical gold recoveries of 93.5-95.5%
- ❖ Maiden high-grade Minto Mine South resource – 100,000 oz gold @ 6.8 g/t, open in all directions
- ❖ Infill drilling program underway in the Jubilee Shear Zone to increase Surluga Deposit resource – revised 43-101 resource expected in 2019

| TSX-V: RPX | |
|---------------------------|-----------------------|
| Market Cap | \$15 M |
| Common shares outstanding | 294.3 M |
| Warrants | 94.8 M (\$0.066-0.15) |
| Options | 13.0 M (\$0.055-0.50) |
| Fully diluted shares | 402.1 M |
| Working capital | \$2.4 M |
| Recent share price | \$0.05 (Nov.21, 2018) |
| 52-week high-low | \$0.13 - \$0.04 |

UPSIDE POTENTIAL – MULTIPLE HIGH-GRADE GOLD DEPOSITS



MINTO MINE SOUTH DEPOSIT

- Maiden resource of **100,000 oz gold at 6.8 g/t** (Nov. 7, 2018)
- Occurs within shallow, narrow, high-grade veins and shears outside of the current Surluga Deposit envelope
- Mineralization remains open in all directions
- Potential to expand resource five-fold - exploration target* of additional **250,000-750,000 oz gold at 5 g/t to 10 g/t**

SURLUGA DEPOSIT

- Existing NI 43-101 inferred resource
- Deposit evolving from low-grade open-pit to higher grade underground resource using existing infrastructure
- Exploration target Infill drilling program intersecting wide zones of high-grade mineralization not included in current resource
- 2 drills targeting strategic areas in the down-plunge extension of Surluga Deposit in preparation for revised NI 43-101 resource

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Table 1. Sensitivity analysis of Minto Mine South Deposit

| Cut-off Grade (g/t Au) | Indicated Classification | | | Inferred Classification | | |
|------------------------|--------------------------|----------------|-------------------------|-------------------------|----------------|-------------------------|
| | Quantity (tonnes) | Grade (g/t Au) | Contained Gold (ounces) | Quantity (tonnes) | Grade (g/t Au) | Contained Gold (ounces) |
| 2.5 | 142,000 | 6.3 | 29,000 | 496,000 | 5.6 | 89,000 |
| 3.0 | 123,000 | 6.9 | 27,000 | 426,000 | 6.0 | 83,000 |
| 3.5 | 105,000 | 7.5 | 25,000 | 354,000 | 6.6 | 75,000 |
| 4.0 | 92,000 | 8.0 | 24,000 | 303,000 | 7.1 | 69,000 |
| 4.5 | 81,000 | 8.5 | 22,000 | 260,000 | 7.5 | 63,000 |
| 5.0 | 71,000 | 9.1 | 21,000 | 225,000 | 8.0 | 58,000 |

UPCOMING CATALYSTS

- Continued in-fill drilling program results
- Revised NI 43-101 resource on the Surluga Deposit in 2019
- Scoping study completed in Q2 2019



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Investor Relations

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