

MARCH 1, 2019

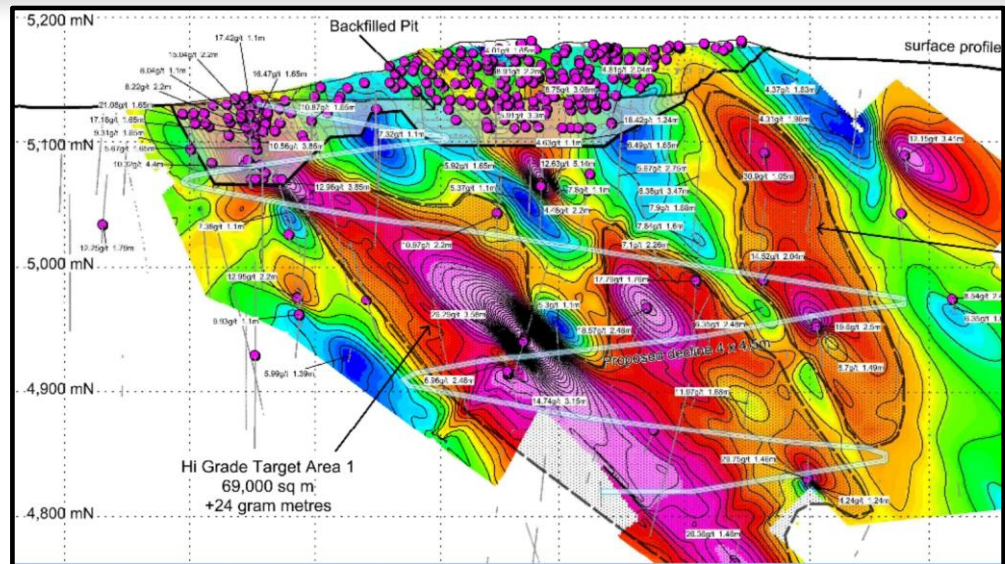
CSE: ASE
FRANKFURT: 1A9
OTC: ASGOF
Share Price: CAD\$0.07
Issued/Outstanding: 57,160,221
Fully Diluted: 69,480,019

Near Term Goals:

Grow - Acquire additional high grade, high margin gold projects

Develop - Kubi Project to production at circa 40 to 50 koz per year

Explore - high potential brownfields properties for major new +1Moz gold discoveries



Kubi Main Zone Composite Assay Grade x True Width Long Section showing possible decline and high grade areas targeted for resource to reserve upgrade drilling program; dots are all assays in database ≥ 15.0 g/t gold (462 assays)

- Discovered up to 289.5 g/t gold over 0.5 metres on Fahiakoba concession, Ghana
- February 2015, acquired up to 100% of Kubi Gold Project in Ghana, subject to final closing: Current NI 43-101 Measured + Indicated resources of 233,000 oz Au @ 5.48 g/t; inferred 115,000 oz @ 5.31 g/t
- Former Mine Manager of AngloGold Ashanti Obuasi Mine, Bashir Ahmed, appointed VP Production & Development
- Betenase project optioned from Perseus (Ghana); initial drilling to 3.14 g/t gold over 4m; large tonnage potential
- August 2016, optioned two licenses adjoining Kubi and six on Asankrangwa Gold Belt; September 2016 acquired option to earn up to 100% of Keyhole licenses
- October 2017 - discovered mineralized shear zone at Keyhole - over a distance of 825m and to depths of 150m - open along strike and to depth, with grades to 27.5 g/t Au



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KUBI GOLD MINE - DEVELOPMENT

- Brownfield near term development project: AngloGold Ashanti mined 58,696 oz Au @ 3.65g/t from surface oxide ore; backfilled pits
- US\$30 million in previous exploration and development by BHP, Nevsun Resources, PMI Gold
- Current NI 43-101 Measured + Indicated resources of 233,000 oz Au @ 5.48 g/t; inferred 115,000 oz @ 5.31 g/t (see www.sedar.com)
- Prime location and infrastructure; 20 year - renewable mining lease
- In market for US\$20million in project debt or joint venture funding to develop Kubi as a ~550tpd underground, direct shipping and custom milling operation

KEYHOLE - EXPLORATION STAGE

At the intersection of continental scale structures. Drilling at MEM showing has traced the discovery over 825m and to depths of 150m, open along strike and to depth. Visible gold was noted in the sulfide and quartz mineralized shear zone, with grades to 27.5g/t Au. Mineralized intersections in the central 400m long section averaged 9.6g/t Au over estimated average true widths of 1.2m. Additional work to explore the discovery to depth and outline other targets under the extensive alluvial mined areas is planned.

BETENASE - EXPLORATION STAGE

Initial drilling discovered 3.14g/t Au over 4m in a 750m long co-incident gold-in-soil/IP target. Further IP geophysics to cover extensive alluvial gold mined areas and phase II drilling planned.

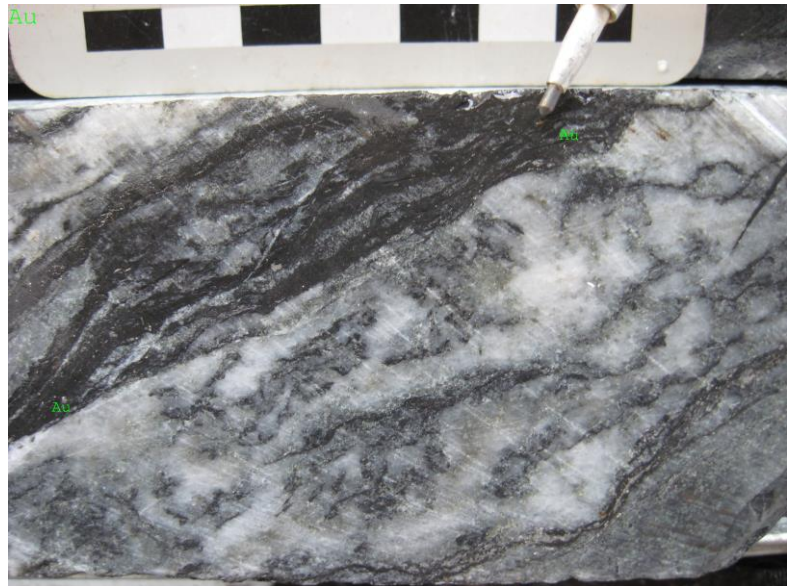
FAHIAKOKA - EXPLORATION STAGE

Asante completed 4,985 metres of drilling in 30 holes: Best hole intersected 289.5 g/t Au over 0.5m at a depth of 201.8m. Additional ground geophysics planned to outline new drill targets.



Kubi JV – oblique view looking SW to backfilled pit; showing proposed portal and decline, level crosscuts and reef drives, mineralization (after MBC, Ghana)

BELOW: Photo of ½ core from DDH MEM17-001B @140.3m 27.5g/t over 1m



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