



WRIGHT
DRILLING & EXPLORATIONSM
OIL & GAS PARTNER OPPORTUNITIES

ROBERT WAYNE #1 & #2

JOINT VENTURE, LLC

Seminole County, Oklahoma





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PROJECT SUMMARY

SEMINOLE COUNTY, OKLAHOMA

Offered by	Robert Wayne #1 & #2 Joint Venture, LLC.
Managed by	Wright Drilling & Exploration, Inc.
Prospect	North Sportsman Lake
Operator of Prospect	Wright Operating, Inc.
Prospect Data	Two [2] New Drills to 4,400' +/- TD
Primary Formations	Lower Gilcrease Sand Hunton Limestone
Secondary Formations	Senora Sand Booch Sand Caney Sand
Anticipated Daily Flow Rates (Per Well)	Lower Gilcrease Sand 60 BO; 100 MCF Hunton Limestone 60 BO; 100 MCF Senora Sand Est. 10 BO Booch Sand Est. 15 BO Caney Sand Est. 400 MCF
Total Estimated Reserves (Per Well)	Lower Gilcrease Sand: 50,000 BO; 100 MMCF Hunton Limestone: 50,000 BO; 600 MMCF Senora Sand: 15,000 BO Booch Sand: 20,000 BO Caney Sand: 300 MMCF
Total Price Per Unit	\$100,000
Working Interest Per Unit	N/A
Net Revenue Interest Per Unit	3.0%
Available Units	16
Maximum Capitalization	\$1,600,000

INCOME CONVERSION TABLE

ROBERT WAYNE #1 & #2

(1 Unit) \$100,000 = 3.0% NRI (Net Revenue Interest)

Participation Level	1 UNIT	¾ UNIT	½ UNIT	¼ UNIT
Amount	\$100,000	\$75,000	\$50,000	\$25,000
NRI	3.00%	2.25%	1.50%	0.75%

Crude Oil: Monthly Revenue Scenarios – 1 Unit Example

Daily Rate*	\$45 Oil	\$55 Oil	\$65 Oil	\$75 Oil
60 BO	\$2,462	\$3,010	\$3,557	\$4,104
80 BO	\$3,283	\$4,013	\$4,742	\$5,472
100 BO	\$4,104	\$5,016	\$5,928	\$6,840
120 BO	\$4,925	\$6,019	\$7,114	\$8,208
Calculation: 80 BO x \$55 x 30.4 x 3.0% = \$4,013				

Crude Oil: Total Return Potential – 1 Unit Example

Cumulative*	\$45 Oil	\$55 Oil	\$65 Oil	\$75 Oil
100,000 BO	\$135,000	\$165,000	\$195,000	\$225,000
150,000 BO	\$202,500	\$247,500	\$292,500	\$337,500
200,000 BO	\$270,000	\$330,000	\$390,000	\$450,000
250,000 BO	\$337,500	\$412,500	\$487,500	\$562,500
Calculation: 150,000 BO x \$55 x 3.0% = \$247,500				

Natural Gas: Monthly Revenue Scenarios – 1 Unit Example

Daily Rate*	\$2	\$3	\$4	\$5
200 MCF	\$365	\$547	\$730	\$912
300 MCF	\$547	\$821	\$1,094	\$1,368
400 MCF	\$730	\$1,094	\$1,459	\$1,824
500 MCF	\$912	\$1,368	\$1,824	\$2,280
Calculation: 300 MCF x \$3 x 30.4 x 3.0% = \$821				

Natural Gas: Total Return Potential – 1 Unit Example

Cumulative*	\$2	\$3	\$4	\$5
150,000 MCF	\$9,000	\$13,500	\$18,000	\$22,500
300,000 MCF	\$18,000	\$27,000	\$36,000	\$45,000
600,000 MCF	\$36,000	\$54,000	\$72,000	\$90,000
900,000 MCF	\$54,000	\$81,000	\$108,000	\$135,000
Calculation: 300,000 MCF x \$3 x 3.0% = \$27,000				

The above projection returns are estimated only and actual results could be higher or lower. These estimated figures above are shown as hypothetical gross figures and do not reflect any salt water disposal costs, operational cost, fees, or taxes which may affect the daily rate and cumulative total scenarios. These hypothetical calculations are not intended to be a forecast or a projection that will result in the re-turn of investment capital or profit. These hypothetical and estimated figures are designed to be used only as an "if then" scenario.

MONROE NATURAL GAS, INC.

North Sportsman Lake Prospect

Prospect Summary
Sec. 9—9N—7E

The North Sportsman Lake Prospect is in the northeast quarter of Section 9-T9N-R7E. It is located approximately six miles northeast of the city of Seminole in North-Central Seminole County. It lies within the prolific Seminole Oil Field. The primary reservoirs of the Seminole Field are the Senora, Booch, Gilcrease, Cromwell, Hunton, and Wilcox formations.

The prospect calls for drilling two vertical wells to test the Lower Gilcrease Sand and the Hunton Limestone with secondary potential in the Senora, Booch, and Caney formations. There is possible production associated with the Earlsboro and Cromwell Sands as well. Other than the Caney, all of these formations have proven productive within section 9 with varying results.

Adjacent to the proposed locations, the Miss Mia #1-9 shows Lower Gilcrease and Caney formations that calculate productive and look similar to analogy producers in the area.

In section 9, there are 5 wells that produced from the Hunton Limestone. Reserves range from no oil to 10 MBO and 5,418 MCF to 1.7 BCF. The unpredictability of the formation is demonstrated by the Selby #2 [1981] recovery of 5,418 MCF and 19 years later, an offset well was drilled. The Wadi #9-1 has made 8.5 MBO and 746,000 MCF. The difference in these recoveries is a function of porosity development and not structure.

Primary Targets:

- Lower Gilcrease Sand—3,640'—40-50 MBO & 100 MMCF
- Hunton Limestone—4,310'—25-50 MBO & 200-600 MMCF

Secondary Targets:

- Senora Sand—2,680'—5-15 MBO
- Booch Sand—3,530'—10-20 MBO
- Caney Sand—3,980'—200-300 MMCF

Recommendation

The proposed locations are located in the center of SE NE and the center of NW NE of section 9—9N—7E, Seminole County, Oklahoma. The wells have the potential to produce 50—100 MBO and 0.5—1 BCF each over the life of the wells. Given the proven developed multi-pay zones, this prospect is considered low-risk.

Submitted by,

Brent M. Maze Petroleum

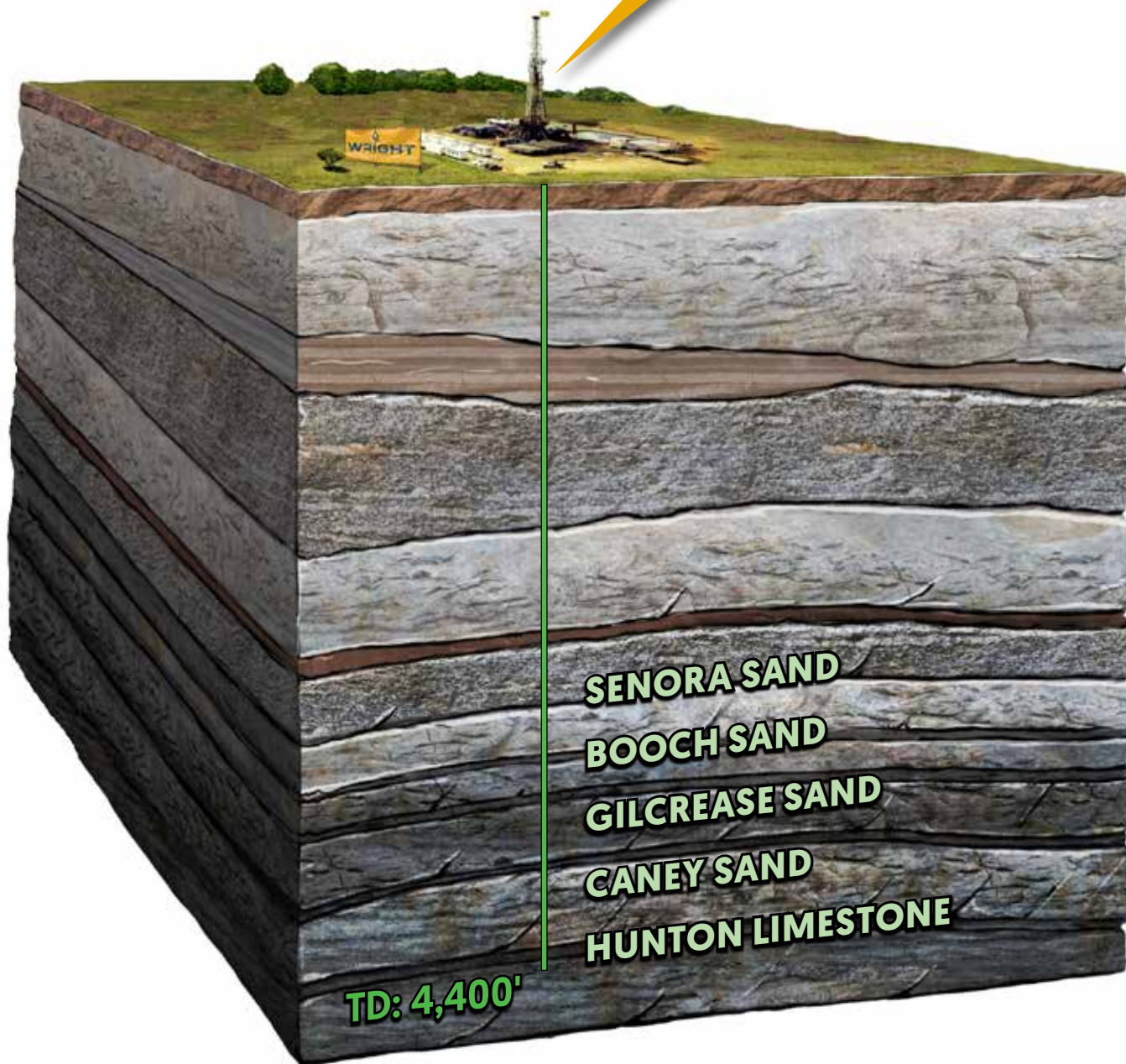
Geologist/President

SCHEMATIC DIAGRAM



ROBERT WAYNE #1

1 of 2 locations



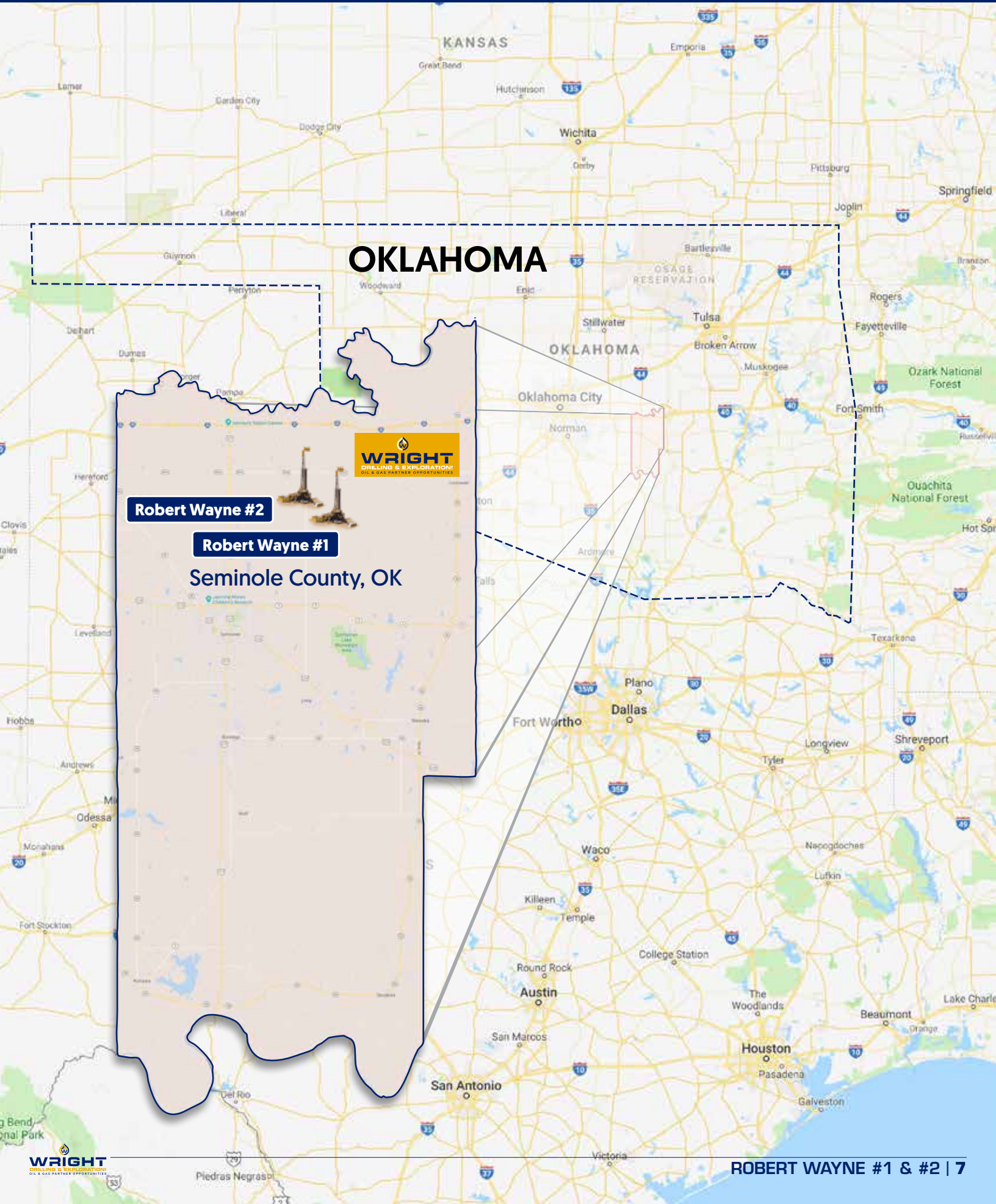
Primary Formation

Gilcrease Sand & Hunton Limestone

Secondary Formations

Senora Sand, Booch Sand & Caney Sand

LOCATION MAP



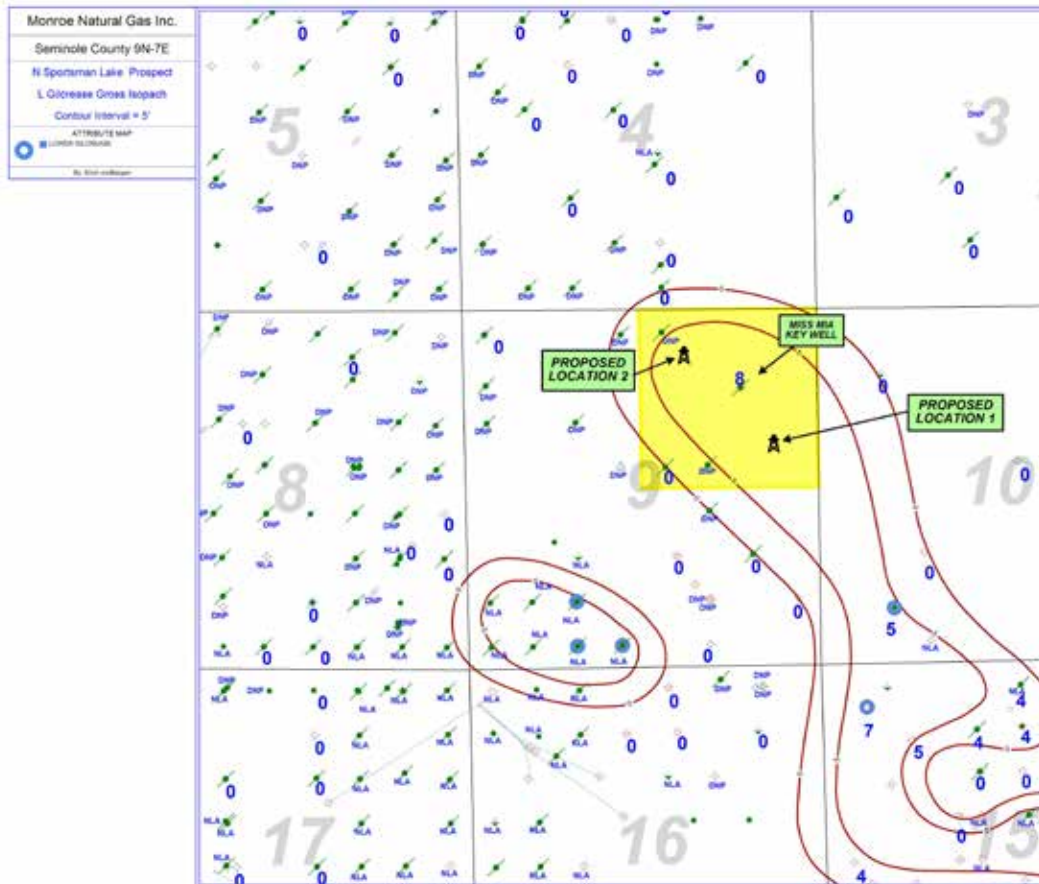
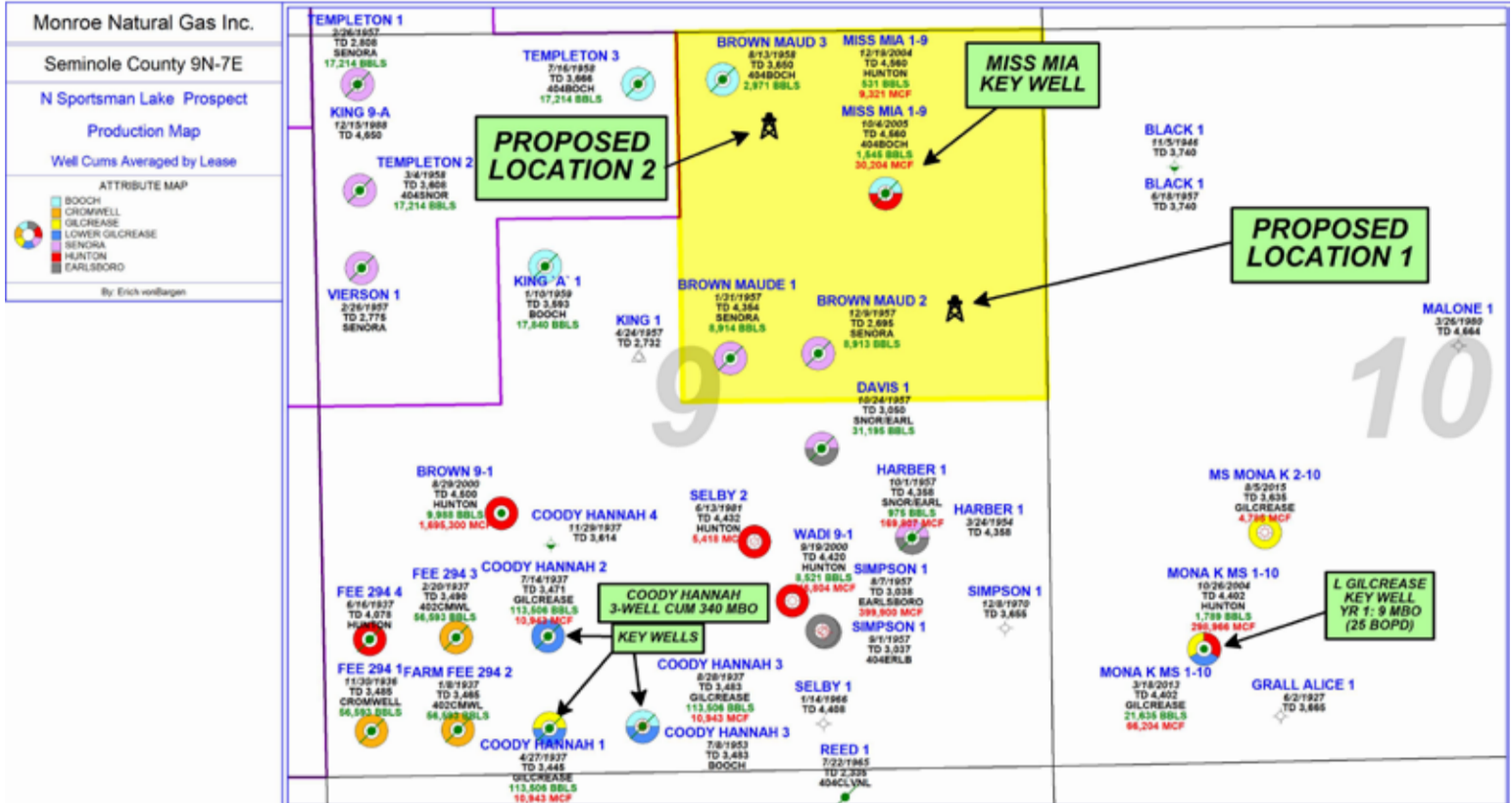
OKLAHOMA

Robert Wayne #2

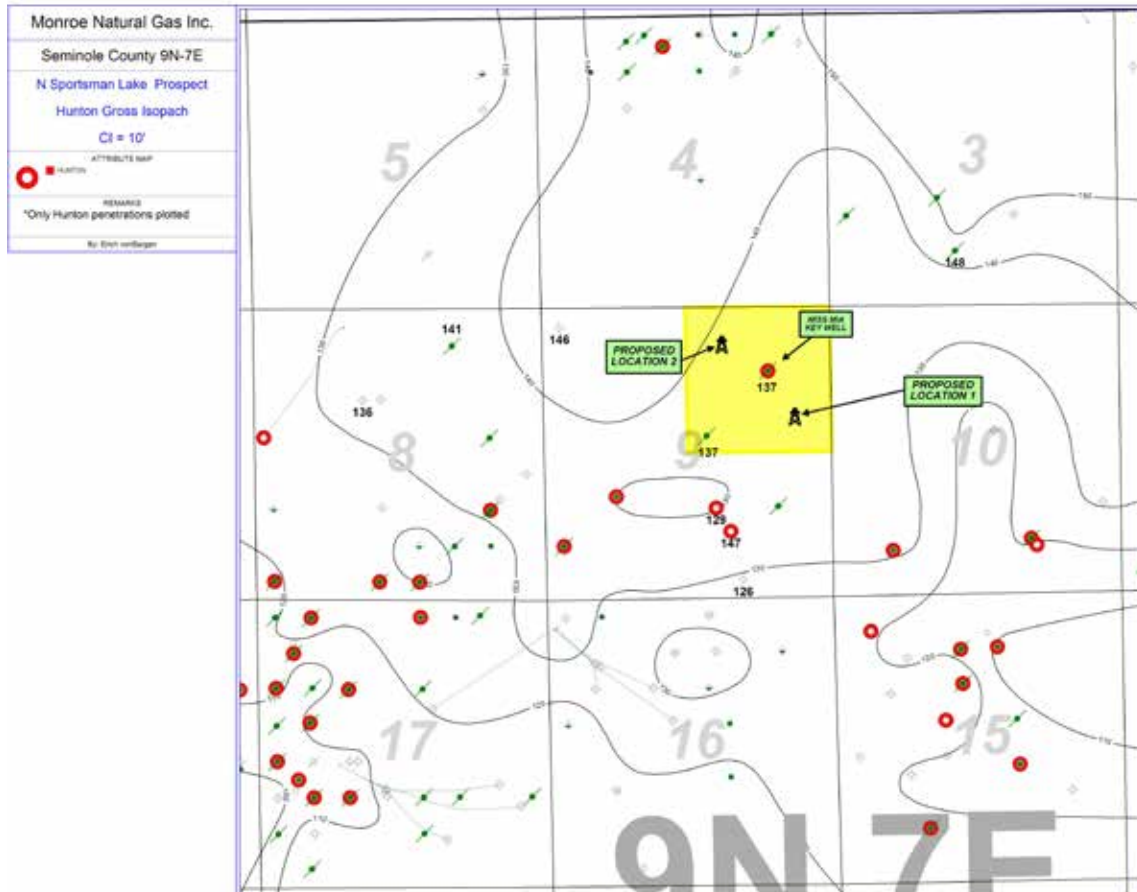
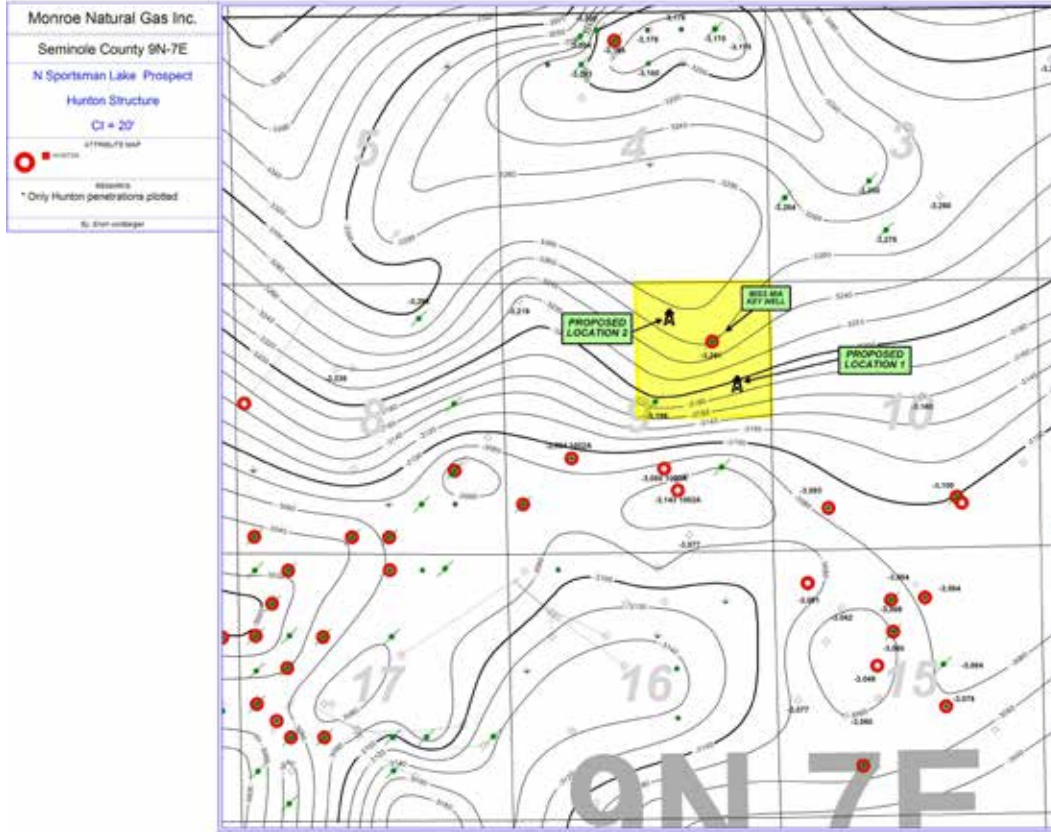
Robert Wayne #1

Seminole County, OK

PRODUCTION MAP & L GILCREASE GROSS ISOPACH

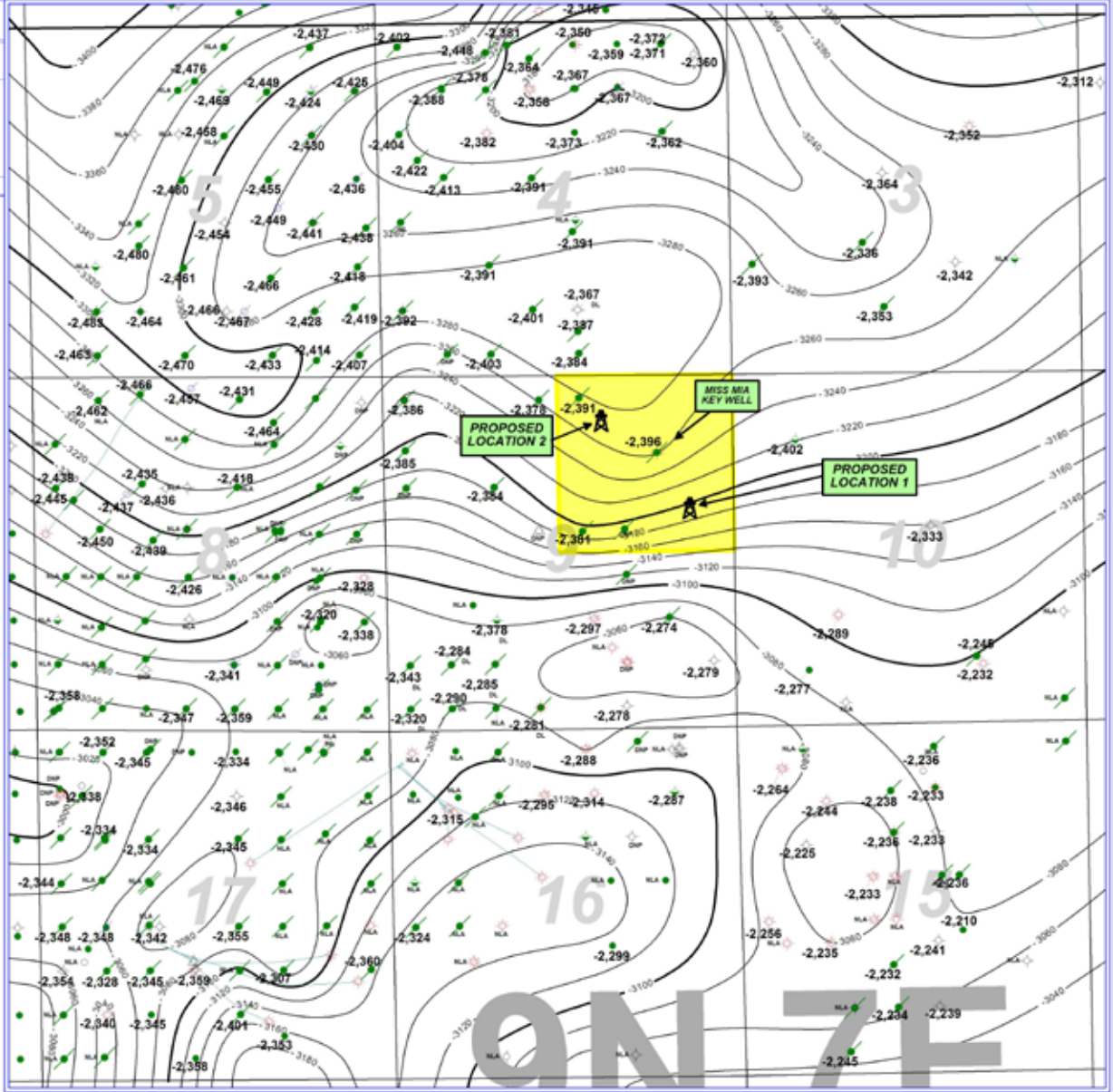


HUNTON STRUCTURE & HUNTON GROSS ISOPACH

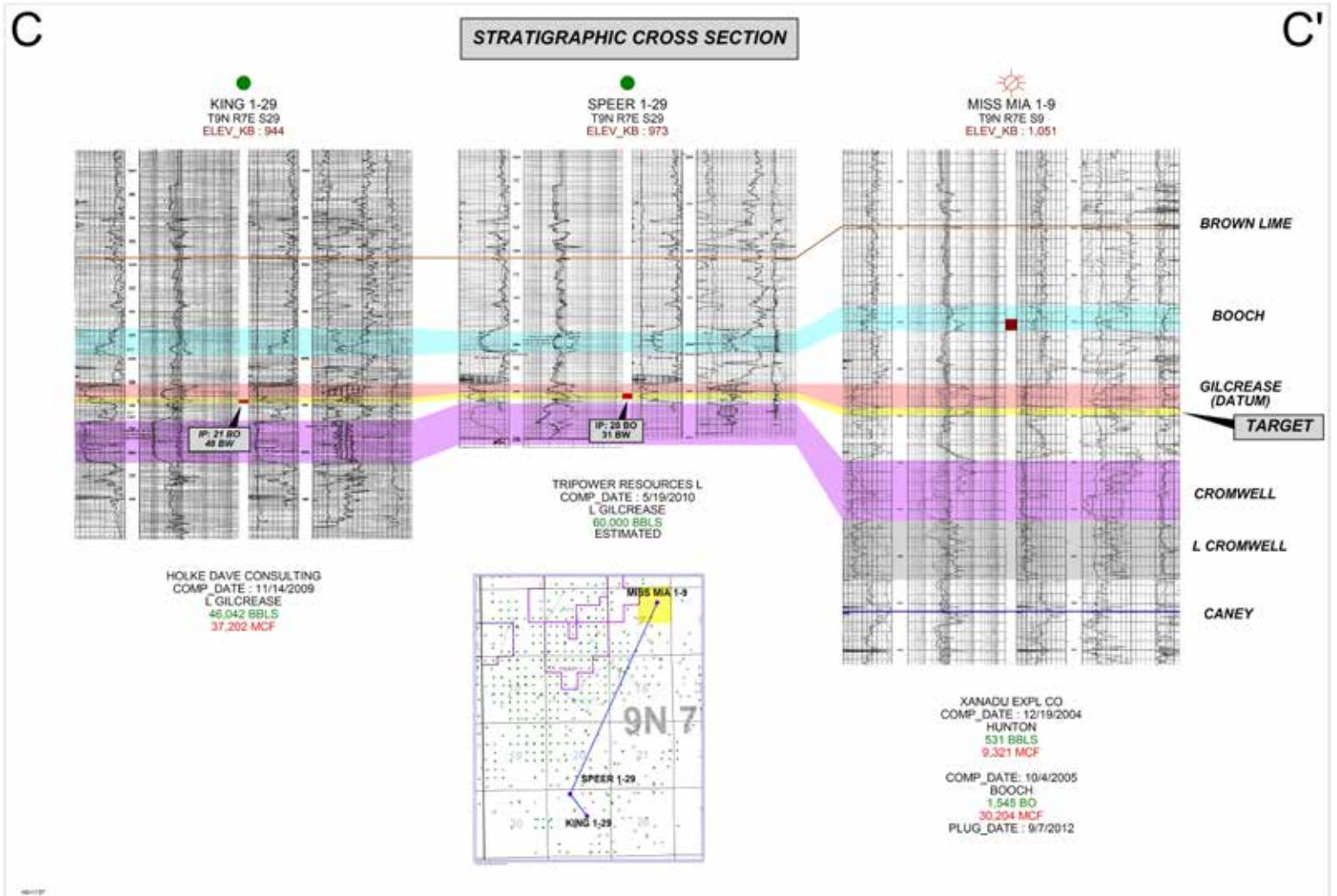
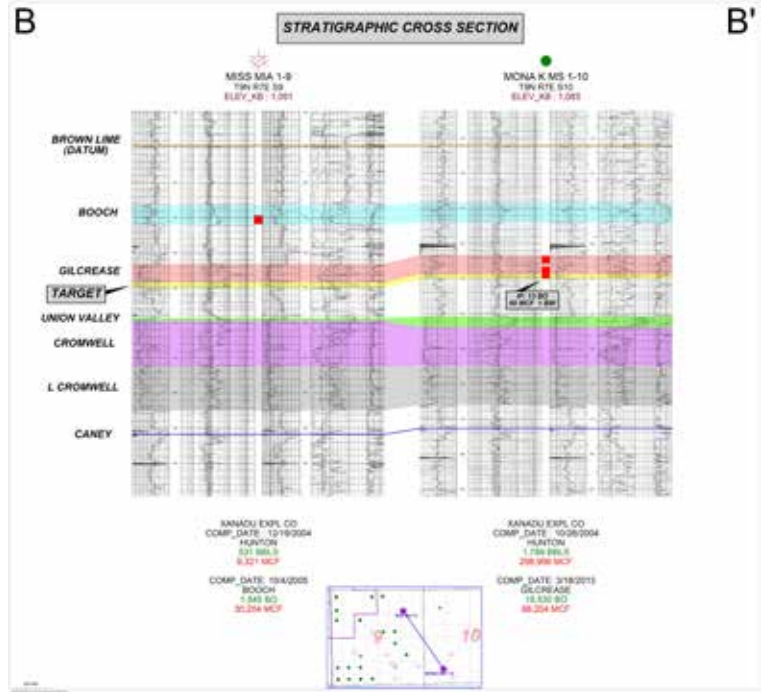
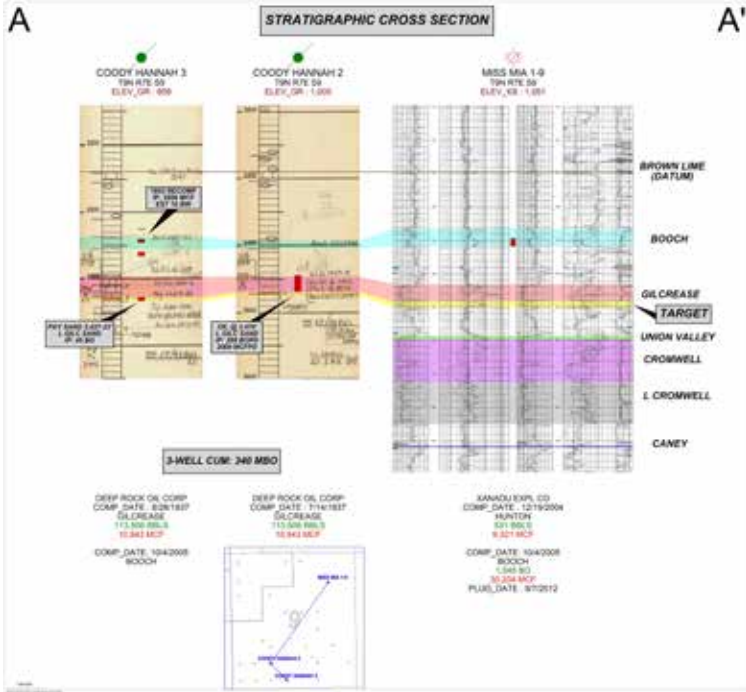


BROWN LIME STRUCTURE

Monroe Natural Gas Inc.
Seminole County 9N-7E
Miss Mia Re-Entry Prospect
Brown Lime Structure
Contour Interval = 20'
By: Erich vonBargen



STRATIGRAPHIC CROSS SECTIONS



TAX BENEFITS

Listed below is a basic and very general summary of certain items in the U.S. Internal Revenue Code relating to oil and gas exploration.* The tax incentives shown below may enhance the economics of an oil and gas investment. The Tax Reform Act of 1986 and other Acts specifically exempt oil and gas Working Interests from being classified as “Passive Income”. For more detailed discussion of the tax consequences of oil and gas investments, please refer to the Confidential Private Placement Memorandum. You should consult your tax advisor.

PRODUCING WELL

Approximately 80% - 85% of the investment constitutes what are known as Intangible Drilling Costs “IDC’s”, and may be written off one’s ordinary income in the year incurred.

The remaining 15% - 20% of the investment constitutes what are known as Tangible Drilling Costs “TDC’s”. This portion of your investment is depreciated over 7 years using the Accelerated Cost Recovery System [ACRS].

DEPLETION ALLOWANCE

In addition, 15% of the gross income from a producing well is not taxable, and therefore provides an investor with tax-sheltered income.

DRY HOLE

All dollars invested are written off as an ordinary loss against ordinary income in the year incurred.

EXAMPLE TAX WORKSHEET

Investment for 1 Unit (8.73% WI, 7.00% NRI) \$100,000

First Year Deductions:

Intangible Drilling Costs “IDC” (85%) & other deductible	$\$100,000 \times 85\% \text{ (IDC)} = \$85,000$
Expenses pursuant to the IRS Section 469(c)(3)	$\$85,000 \times 33\% \text{ (Tax Bracket)} = \$28,050$
Tangible Drilling Costs “TDC” (15%)	$\$100,000 \times 15\% \text{ (TDC)} = \$15,000$
Written off per IRS ACRS depreciation over 7 years	$\$15,000 / 7 \text{ Years} = \$2,143$
	<hr/>
	$\$2,143 \times 33\% \text{ Tax Bracket} = \707

First Year Deductions Summary

	$\$28,050 + \$ 707 = \$ 28,757$
“Net Investment” Capitalized after 1st Year Deductions	$\$100,000 - \$28,757 = \mathbf{\$71,243}$

* Wright Drilling & Exploration, Inc. does not provide tax advice. The above outline of tax benefits, while generally applicable for most investors in oil and gas drilling projects, is a mere example and is not intended to cover all tax consequences. Each investor must consult with his/her own tax advisor, with respect to individual tax matters



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