



Corporate Presentation (Sept 2023)

“Without a doubt, Dynacor's employees are the foundation of the company's continued growth over its 27-year history.” Jean Martineau, President and CEO





Caution Regarding Forward Looking Statements

- This presentation contains certain forward-looking statements regarding operational information, future exploration and development plans and anticipated future production. Words such as, potential”, “building” “inferred”, “if”, “will”, “expect”, “forecast”, “estimate”, “consider”, “may”, “possible” and similar expressions have been used to identify these forward-looking statements. These statements are management’s current beliefs and are based on information currently available to management.
- Forward-looking statements involve significant risk and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic, political and market conditions and other risk factors. Although the forward- looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Investors should not place undue reliance in forward-looking statements.
- Forward-looking statements and other information contained herein concerning the metals and mining industry and Dynacor’s general expectations concerning the industry are based on estimates prepared by management. Management uses data from publicly available industry sources as well as from private sources, industry analysis and on assumptions based on data and knowledge of the industry which the Company believes to be reasonable. However, this data is inherently imprecise. While Dynacor is not aware of any misstatements regarding any industry data presented herein, the industry involves risks and uncertainties and is subject to change based on various factors. There is no certainty the projections will be met.

UNVEILING DYNACOR GROUP INC: POWERING GOLD EXCELLENCE

- Established leader in industrial gold ore processing
- Expertise in ASM mining industry
- Sustainable and responsible gold production
- Expansion plans to new jurisdictions
- Listed on the Toronto Stock Exchange (TSX-DNG)
- 12 consecutive years of profit
- Consistent dividend increases since inception



DYNACOR GROUP: INVESTING WITH MEANING



27+ years of
success in Peru



12 consecutive
years of profit



Working to
monetize advanced
gold/copper
exploration project,
Tumipampa



Developing core
business into new
regions



Stability through
infinite resource life
and country-friendly
model



Strong balance
sheet and
increasing
dividends



Organic and
acquisitive growth
strategy

4 Years of Momentum Growth

	2018	2022	% Increase
Sales	104.7M	197.5M	+88.7%
EBITDA	10.5M	21.2M	+102.4%
EPS	\$0.12	\$0.31	+158.3%
Dividend	C\$0.04	C\$0.10	+150.0%

Key Drivers of Growth

- Market Expansion
- Operational Efficiency

Future Outlook

- Sustaining growth momentum
- Exploring new markets



*In Q4-2022, Dynacor announced that starting January 2023, it will increase its monthly dividend to one cent per month. NOTE: In 2018, Dynacor declared its first quarterly dividend of C\$0.01 per share. The corporation converted to paying monthly dividends in early 2021. EBITDA: Please refer to the MD&A. MD&A: <https://dynacor.com/financial-reports/>

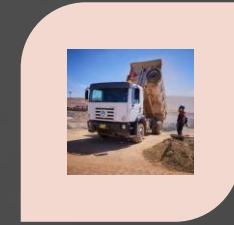
ABOUT DYNACOR



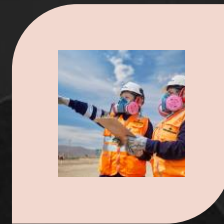
ENVIRONMENTALLY AND
SOCIALLY RESPONSIBLE
ASM (ARTISANAL SMALL-
SCALE MINING) GOLD
ORE PROCESSOR



COMMITTED TO
SHAREHOLDER
RETURNS THROUGH
MONTHLY DIVIDENDS
AND BUYBACK
PROGRAM



PERU'S LARGEST ASM
ORE PURCHASER AND
PROCESSOR



27+ YEARS OF
EXPERIENCE SERVICING
THE ASM INDUSTRY



*US\$30 MILLION IN CASH
AND DEBT-FREE

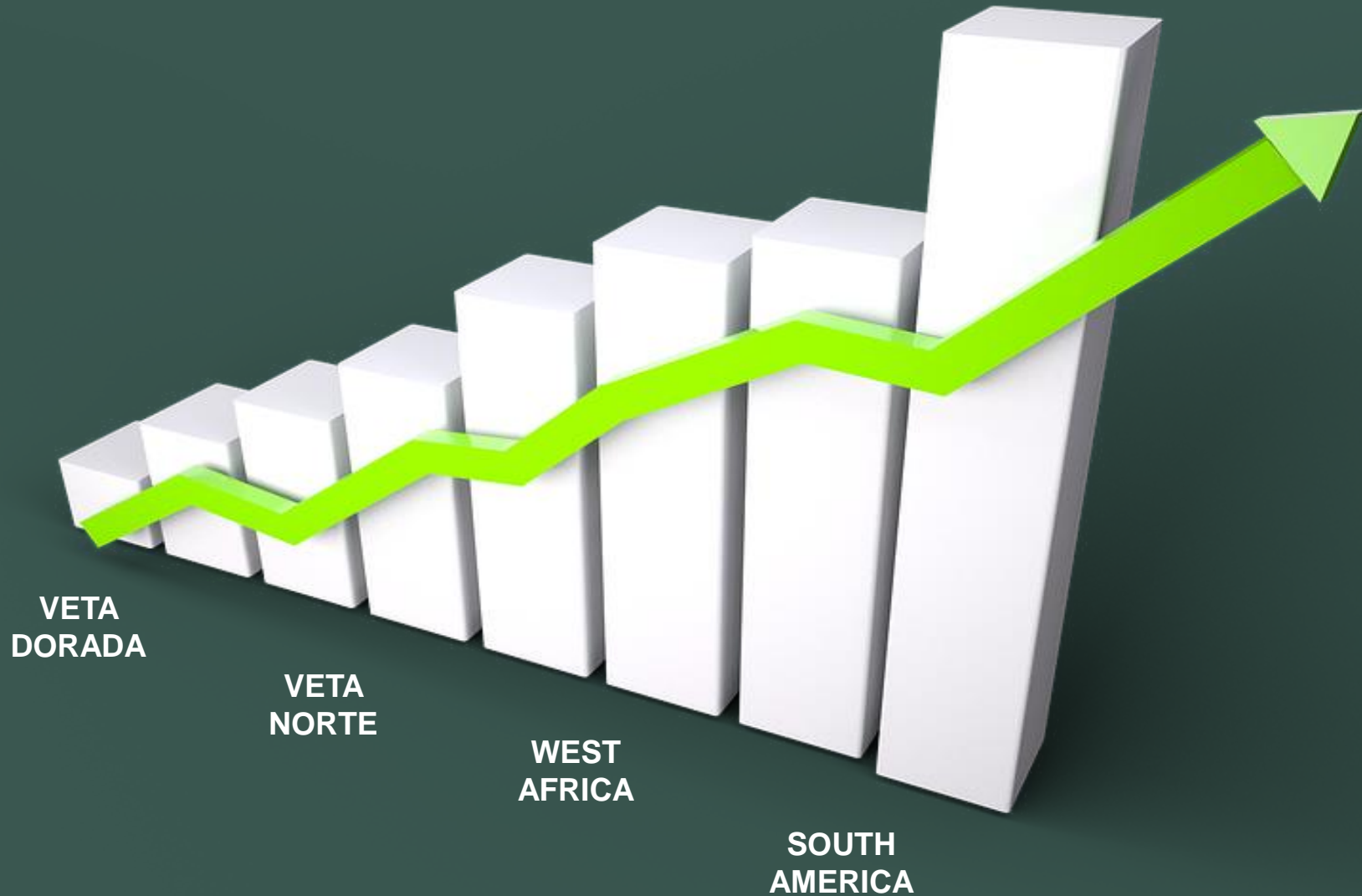


LISTED ON THE
TORONTO STOCK
EXCHANGE UNDER THE
SYMBOL DNG

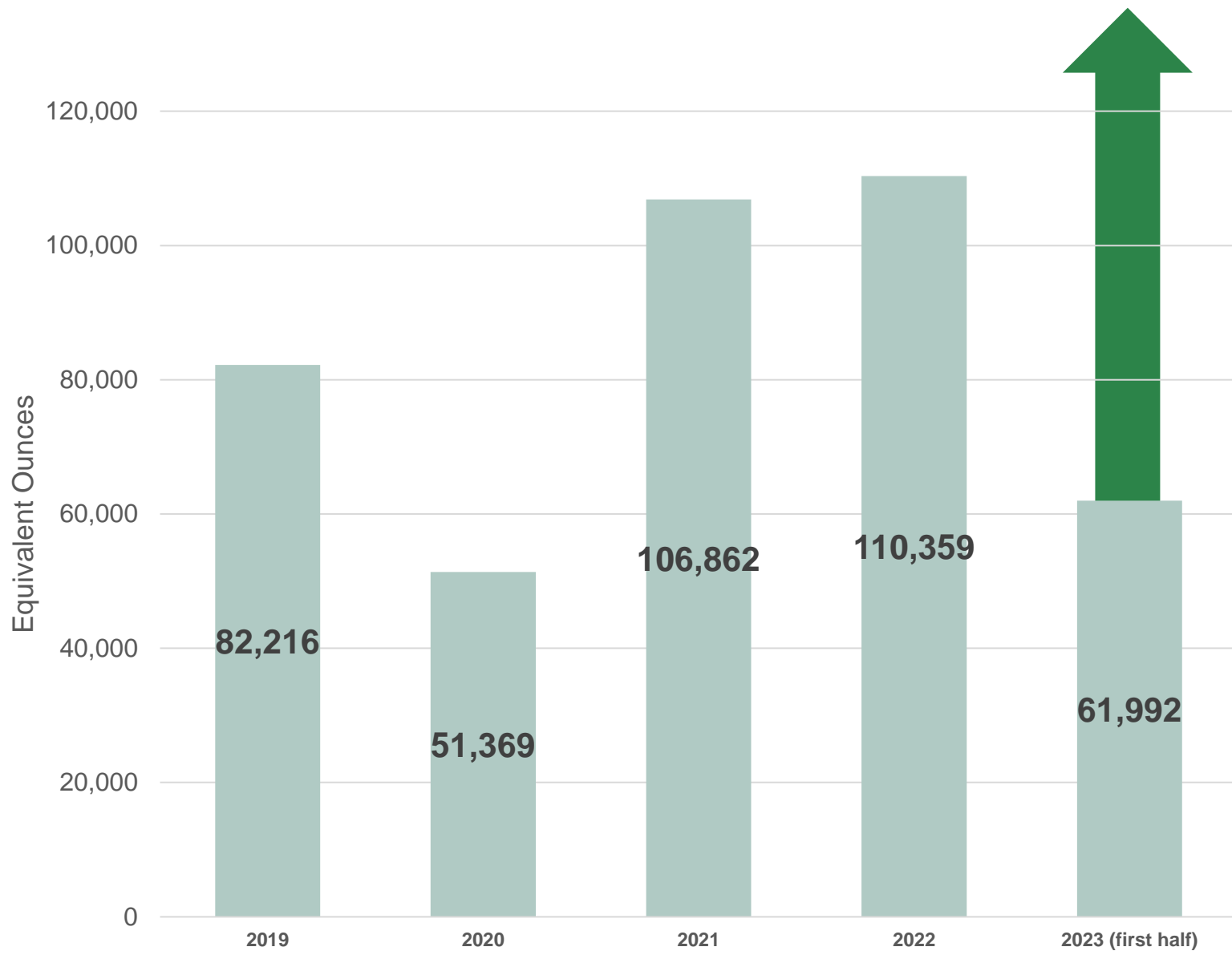
*Cash on hand at end of Q2, 2023

4 Year Growth Strategy \$US 550 MILLION IN SALES

- **Main** operation **Veta Dorada**
(Peru South)
 - expansion in 2022
 - forecasting US\$225M~ in sales
- **2nd** operation **Veta Norte**
(Peru North)
 - crushing station operating
 - nearing mill construction phase
- **3rd** operation (**West Africa**)
 - at least one pilot plant
 - start schedule 2023/2024
- **4th** operation (**South America**)
 - new acquisition or development
 - targets on the table



**“At least 4 ore processing plants
operating around the world”**



Yearly Gold Production (equivalent ounces)



A Proven Leader in Corporate Social Responsibility

- Funding, participating and developing the ASM's (artisanal small-scale mining) communities' education, health and social services through our PX IMPACT® certified clean gold program
- The impact of Dynacor's activities and the well-being of artisanal mining communities are at the heart of our social responsibility awareness. It is important that our actions have a positive economic and social impact on the communities in which we operate
- Video: <https://www.dynacor.com/esg-data/>
- New ESG report: <https://www.dynacor.com/esg-data/>



Corporate Snapshot Q2-2023

Note: As of June 30, 2023

MARKET SUMMARY

Stock Price (Q2-2023: VWAP C\$)	\$3.04
Ticker Symbol	DNG – TSX
Shares Outstanding (Basic)	38M
Warrants	Nil
Monthly Dividend (CDN)	1 cent
Dividend Yield	4%
*Insider Ownership	8%

Capital Structure

Market Capitalization (C\$)	\$116 million
Debt	Nil



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