



RENFORTH RESOURCES INC.

**FULLY FUNDED
ASSET RICH**



January 2021

renforthresources.com
RFR - CSE

Renforth – All the RIGHT STUFF

RIGHT ROCKS - Asset deep, Renforth is not looking for mineralization, we have it

- Definition Stage – wholly owned Parbec brownfield open-pit constrained gold resource, adjacent to Canadian Malartic Mine, on strike to former East Amphi Mine, ongoing drill program adding to resource
- Discovery Stage – large scale Surimeau VMS/Nickel Sulphide discovery, south of Cadillac Break, adjacent to Canadian Malartic
- Proven Exploration Assets – three other wholly owned mineralized properties, gold and polymetallic, in Quebec and Ontario

RIGHT LOCATION – All of Renforth's properties are located in established mining camps

- Logistical Advantage – properties are all road accessible with local services, allows lowest possible operating costs
- Brownfield Assets – properties are all on/near major mineralized geological structures in proximity to operating mines
- No Jurisdiction Risk – with properties located in Quebec (4) and Ontario (1), Renforth faces no jurisdiction risk

RIGHT TIME – The timing is, simply put, right

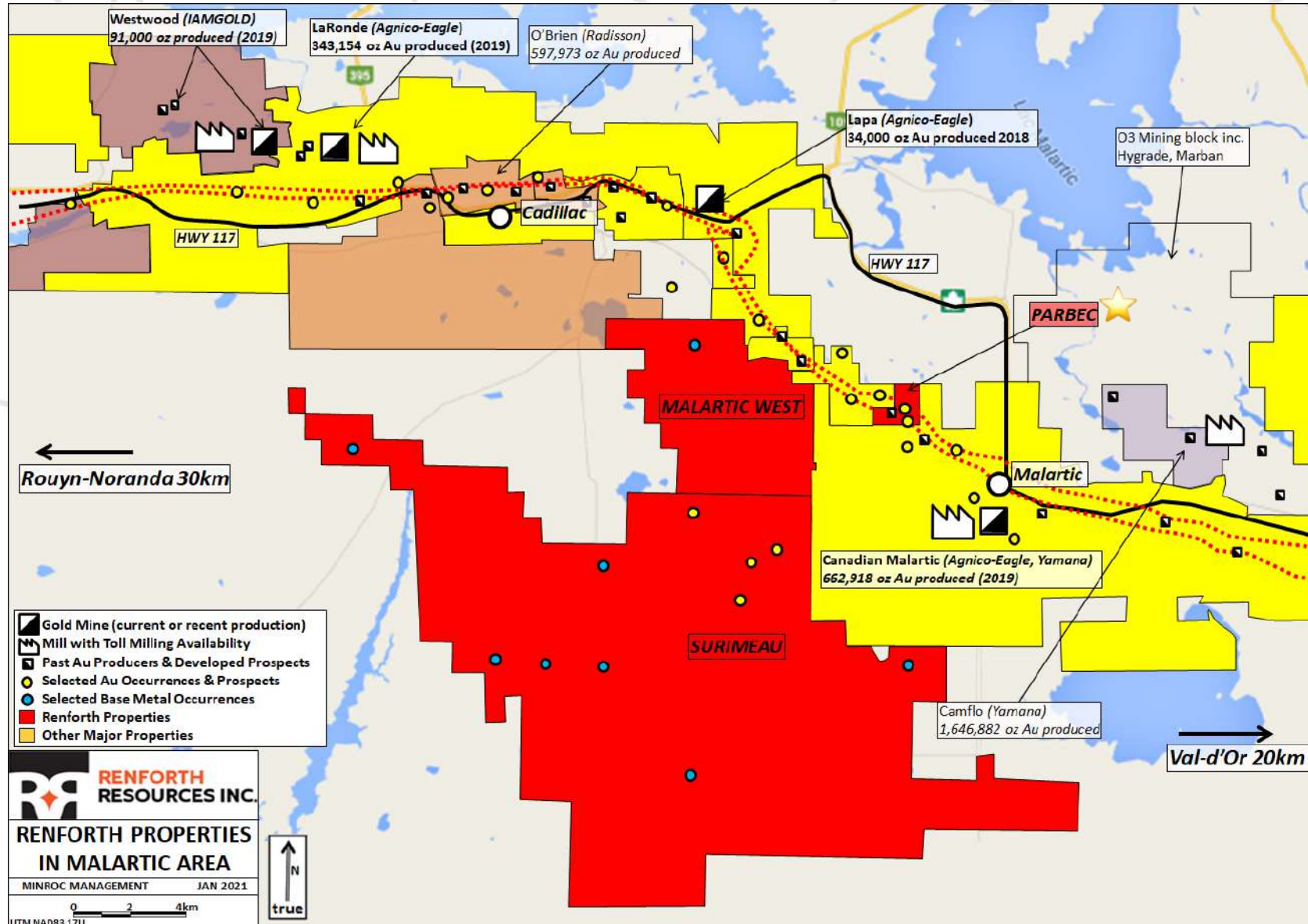
- Renforth is fully funded, with ~6.8 million CAD in cash and securities, the proceeds of the sale of New Alger and the sale of 24 million shares of Renforth at 13.5 cents per share, a significant premium to the current trading price.
- “Senior producers spending 3 to 4 times in G&A than what is spent on exploration” **Kitco Exploration Insights Sept. 20, 2020*
This supports the concept of a need for ounce replacement, with M&A a logical way to meet the need.
- Renforth's flagship asset, the Parbec open pit constrained gold deposit, is contiguous to Canada's largest open pit gold mine, Canadian Malartic, which, as it processes 50,000t of material a day, needing to replace ounces on an ongoing basis. Parbec offers nearby and accessible surface ounces at a higher grade than the published throughput grade (1.14 g/t) of the operating mine.
- October 28th financials for Agnico Eagle disclose declining production from the Canadian Malartic pit due to an unexpected number of underground openings encountered and restricted footprint affecting production, also emphasis on East Amphi exploration drilling.



Renforth's Malartic, Quebec Properties

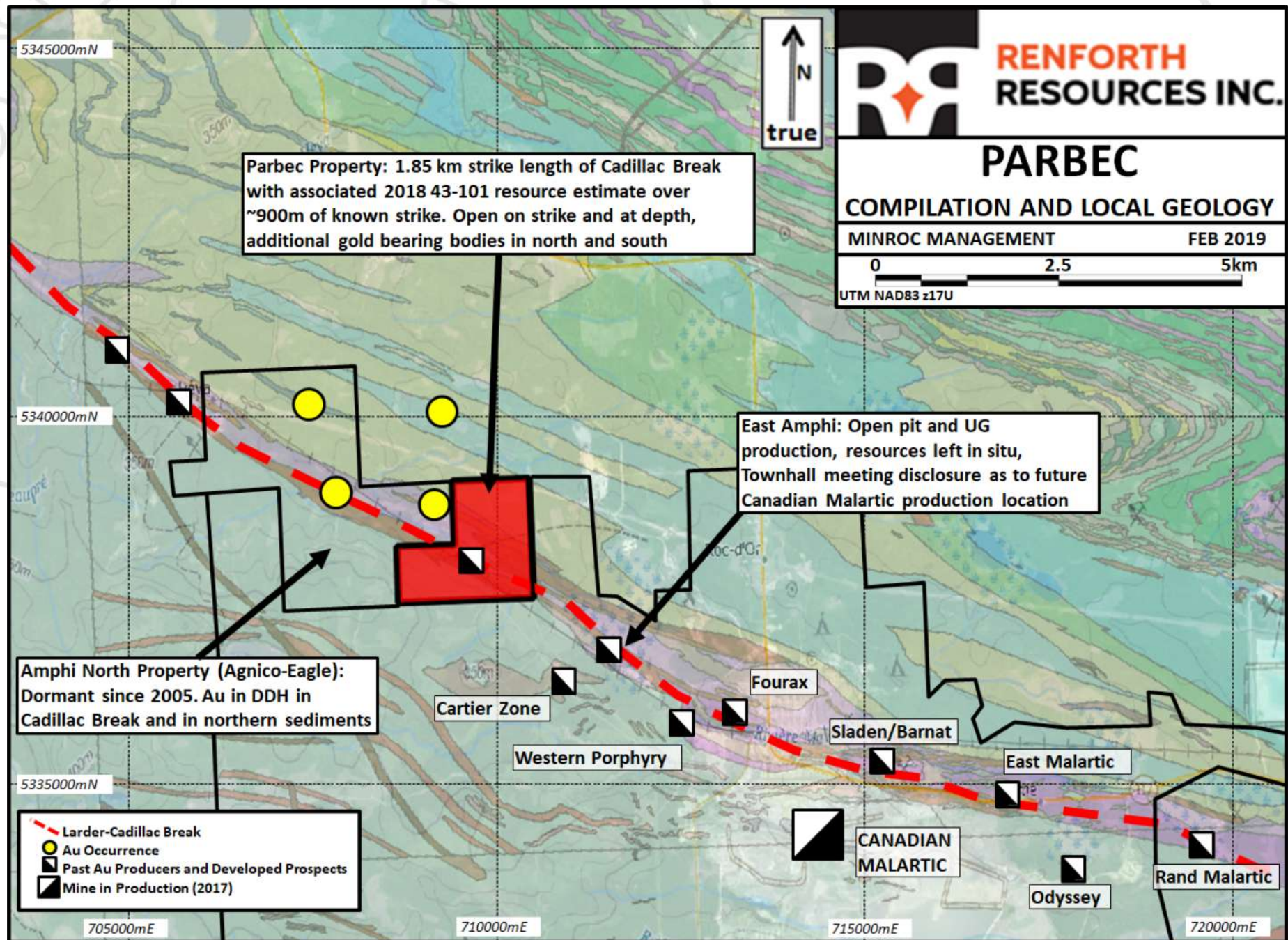
Location Map for 3 of 5 Wholly Owned Assets
in Renforth's Mineralized Property Portfolio

- 1) Parbec ★
Open Pit
Gold Deposit
- 2) Malartic West
Copper/Silver
Discovery
- 3) Surimeau
Large Scale
Nickel and
VMS systems



Not Shown:

- 1) Nixon-Bartleman
Surface Gold
system west of
Timmins ON
- 2) Denain-Pershing
Copper/Gold
occurrences
east of Val d'Or
Qc (optioned
out)



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PARBEC MINERAL RESOURCE ESTIMATE ⁽¹⁻⁶⁾					
Area	Classification	Cut-off Au (g/t)	Tonnes (k)	Au (g/t)	Au (koz)
Pit Constrained	Indicated	0.32	1,782	1.77	101.4
	Inferred	0.32	1,997	1.56	100.3
Out-of-Pit	Indicated	1.44	40	2.38	3.1
	Inferred	1.44	1,125	2.13	77.0
Total	Indicated	0.32 + 1.44	1,822	1.78	104.5
	Inferred	0.32 + 1.44	3,122	1.77	177.3

1) Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

2) The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.

3) The Mineral Resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.

4) Historically mined areas were depleted from the Mineral Resource model.

5.) The pit constrained Au cut-off grade of 0.32 g/t Au was derived from US\$1,450/oz Au price, 0.75 US\$/C\$ exchange rate, 95% process recovery, C\$17/t process cost and C\$2/t G&A cost. The constraining pit optimization parameters were C\$2.50/t mineralized mining cost, \$2/t waste mining cost, \$1.50/t overburden mining cost and 50 degree pit slopes.

6.) The out of pit Au cut-off grade of 1.44 g/t Au was derived from US\$1,450/oz Au price, 0.75 US\$/C\$ exchange rate, 95% process recovery, C\$66/t mining cost, C\$17/t process cost and C\$2/t G&A cost. The out of pit Mineral Resource grade blocks were quantified above the 1.44 g/t Au cut-off, below the constraining pit shell and within the constraining mineralized wireframes. Additionally, only groups of blocks that exhibited continuity and reasonable potential stope geometry were included. All orphaned blocks and narrow strings of blocks were excluded. The longhole stoping with backfill method was assumed for the out of pit Mineral Resource Estimate calculation.

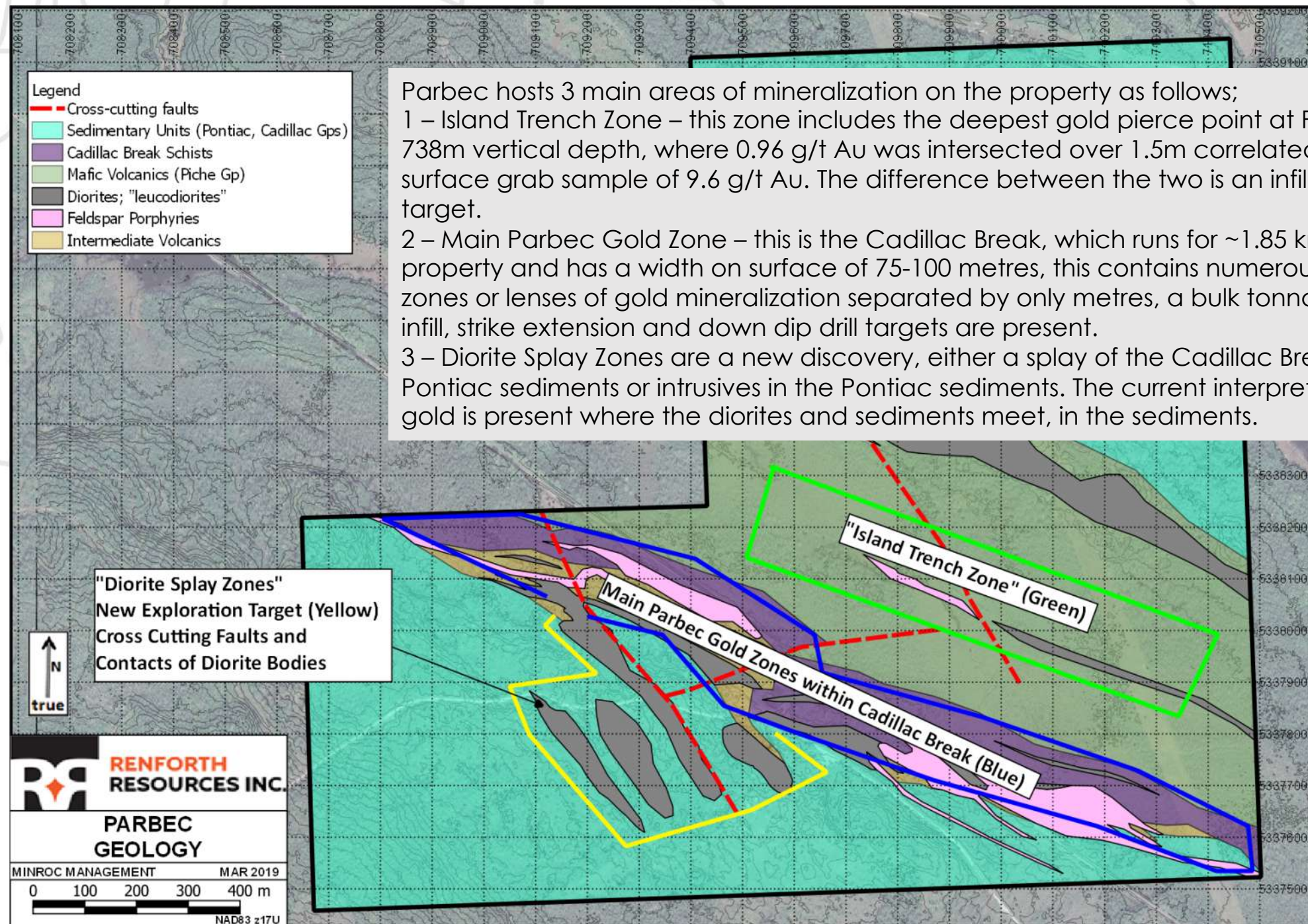


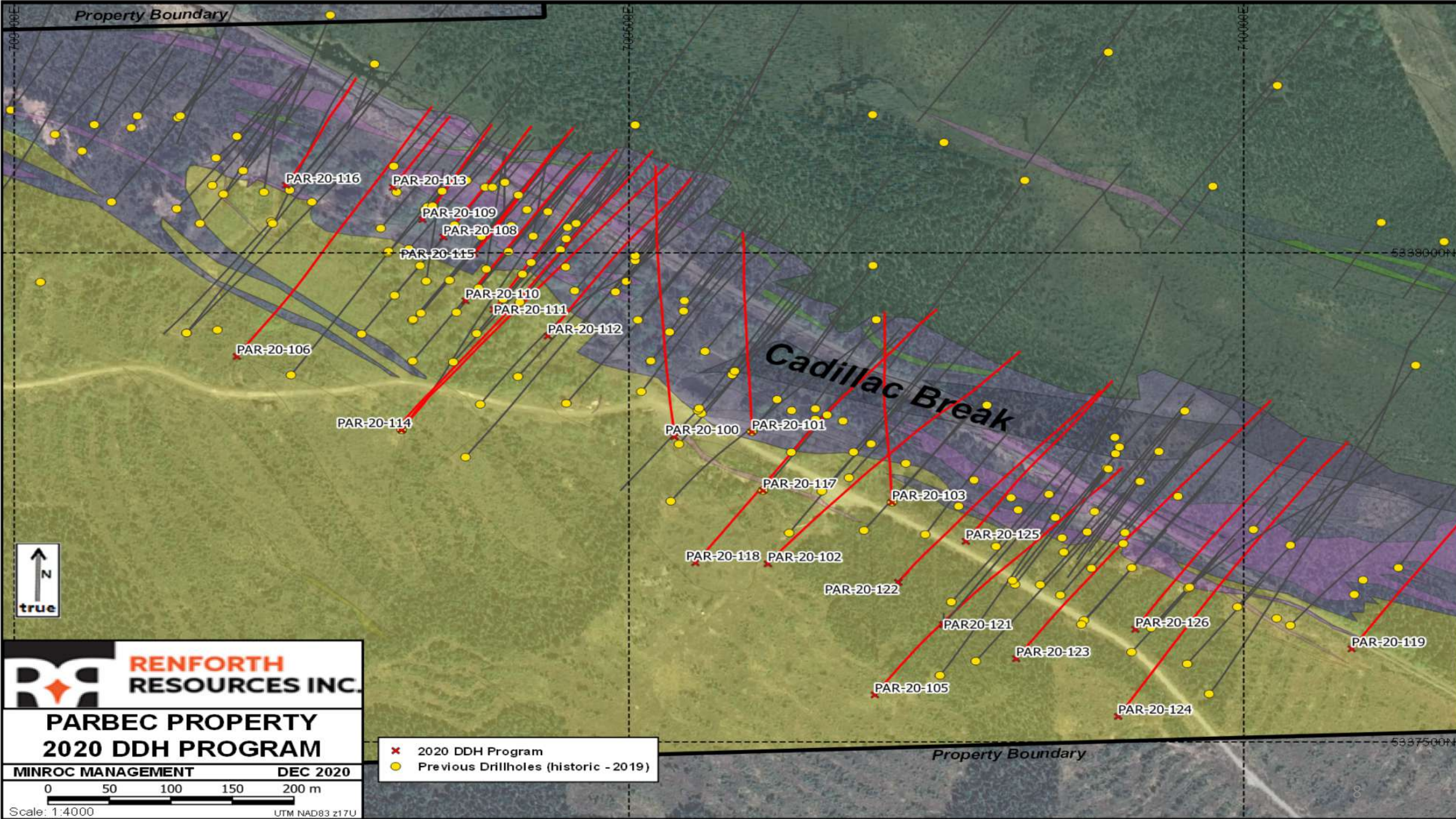
Parbec Gold Deposit Grade/Interval Summary

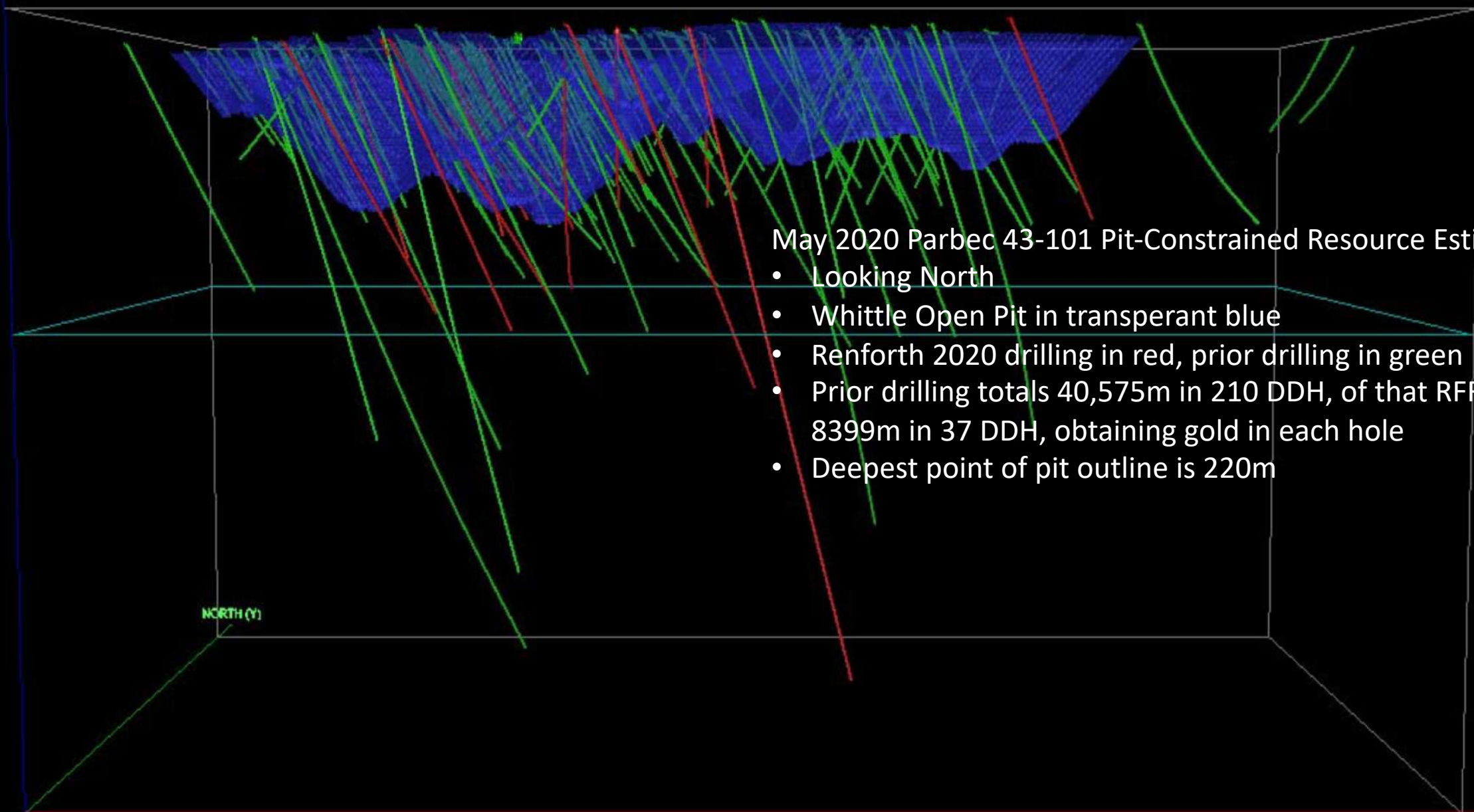
Project	Feature	Au g/t	Length	Location
Parbec	High Assay	67.54	0.76	Par-86-06
Parbec	High Assay	56.57	0.61	Par-87-32
Parbec	High Assay	38.1	0.9	Par-10-01
Parbec	High Assay	25.82	2.1	Par-93-54
Parbec	High Assay	25	0.6	Par-19-95
Parbec	High Assay	24.62	0.9	Par-18-92
Parbec	High Assay	17.67	1.25	Par-18-84
Parbec	High Assay	17.55	1.15	Par-19-95
Parbec	High Assay	15.66	1.2	Par-18-78
Parbec	Notable Interval	5.98	12.5	Par-86-06
Parbec	Notable Interval	3.64	19.3	Par-18-78
Parbec	Notable Interval	9.5	7.25	Par-93-54
Parbec	Notable Interval	3.31	19.4	Par-10-05
Parbec	Notable Interval	9.86	5.9	Par-10-01
Parbec	Notable Interval	4.66	9.45	Par-18-84
Parbec	Notable Interval	1.42	25	Par-18-73
Parbec	Notable Interval	1.92	14.05	Par-17-63
Parbec	Notable Interval	2.46	10.5	Par-18-74
Parbec	Notable Interval	1.41	14.1	Par-17-68

- Parbec consists of both high grade gold, which is typically not visible to the eye, and certain gold bearing lithologies which are of a generally lower grade but larger extent.
- Quartz veining is present at Parbec, typically as fracture fill, and is associated with the presence of gold, Renforth does not consider Parbec to be a “gold-in-quartz” style of deposit
- Renforth considers Parbec to be a “bulk tonnage” target, with gold present in multiple parallel zones or lenses within the framework of the Cadillac Break







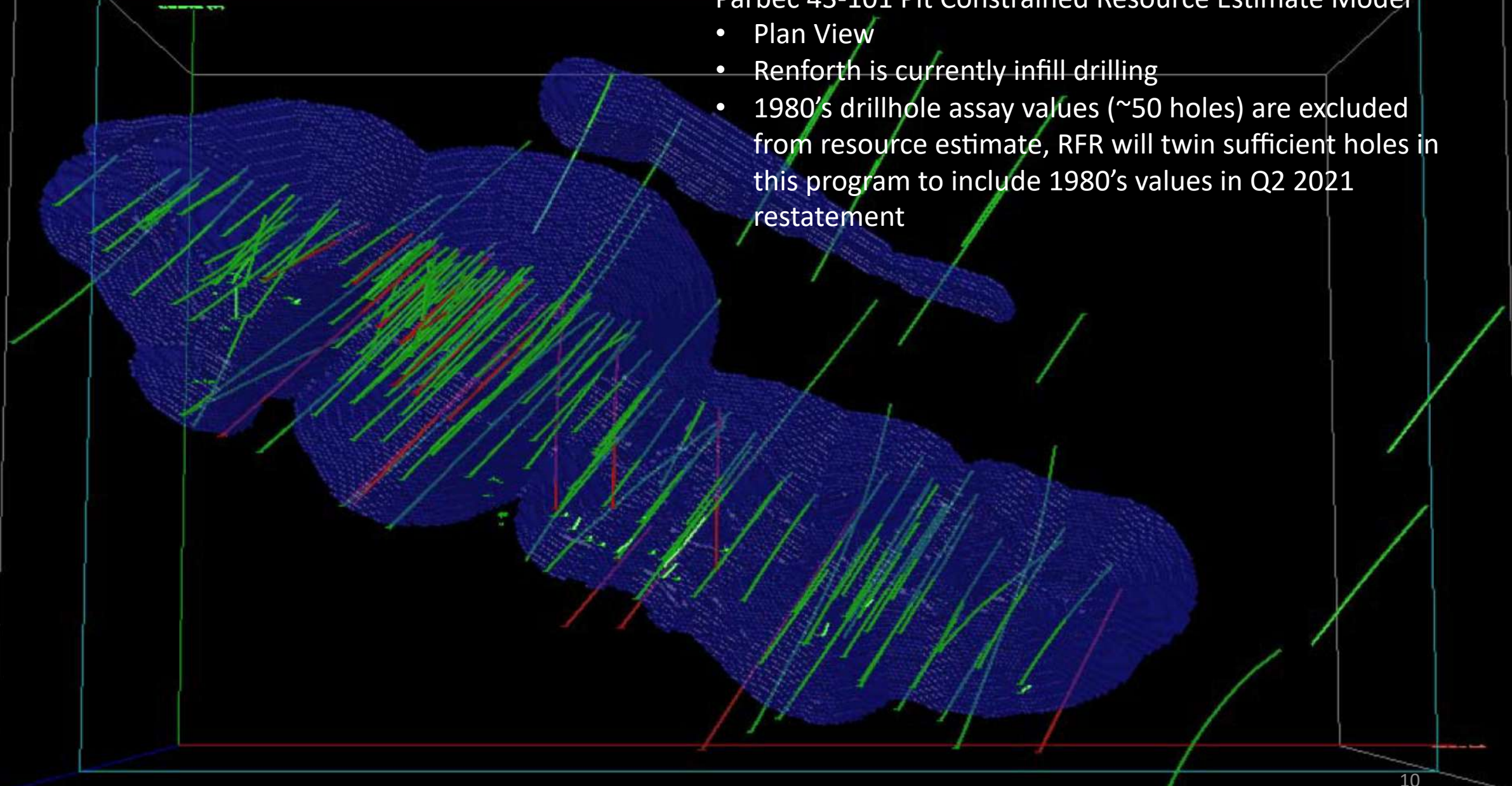


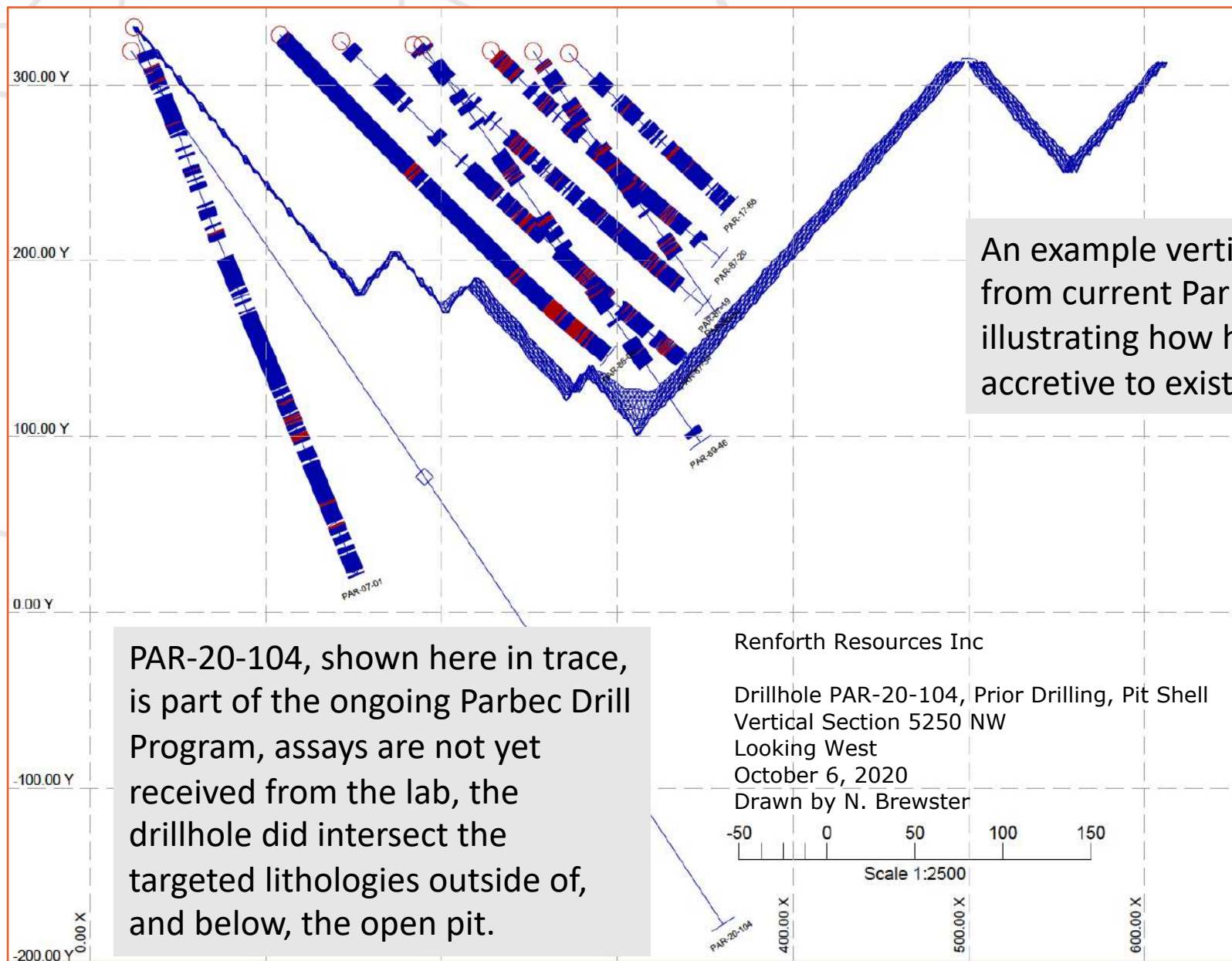
May 2020 Parbec 43-101 Pit-Constrained Resource Estimate Model

- Looking North
- Whittle Open Pit in transparent blue
- Renforth 2020 drilling in red, prior drilling in green
- Prior drilling totals 40,575m in 210 DDH, of that RFR drilled 8399m in 37 DDH, obtaining gold in each hole
- Deepest point of pit outline is 220m

Parbec 43-101 Pit Constrained Resource Estimate Model

- Plan View
- Renforth is currently infill drilling
- 1980's drillhole assay values (~50 holes) are excluded from resource estimate, RFR will twin sufficient holes in this program to include 1980's values in Q2 2021 restatement





An example vertical cross section from current Parbec drill program, illustrating how holes drilled will be accretive to existing resource.

PAR-20-104, shown here in trace, is part of the ongoing Parbec Drill Program, assays are not yet received from the lab, the drillhole did intersect the targeted lithologies outside of, and below, the open pit.



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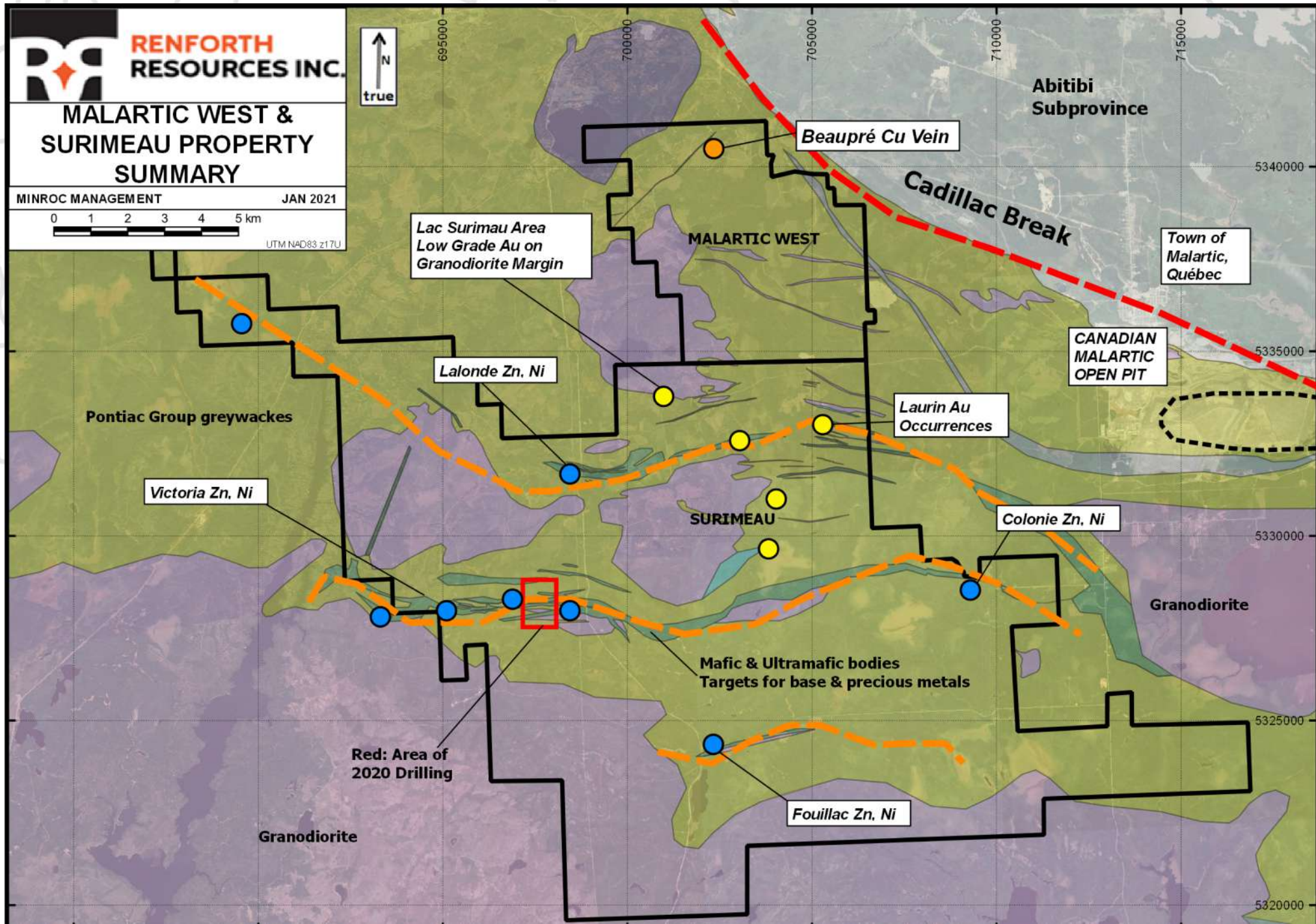
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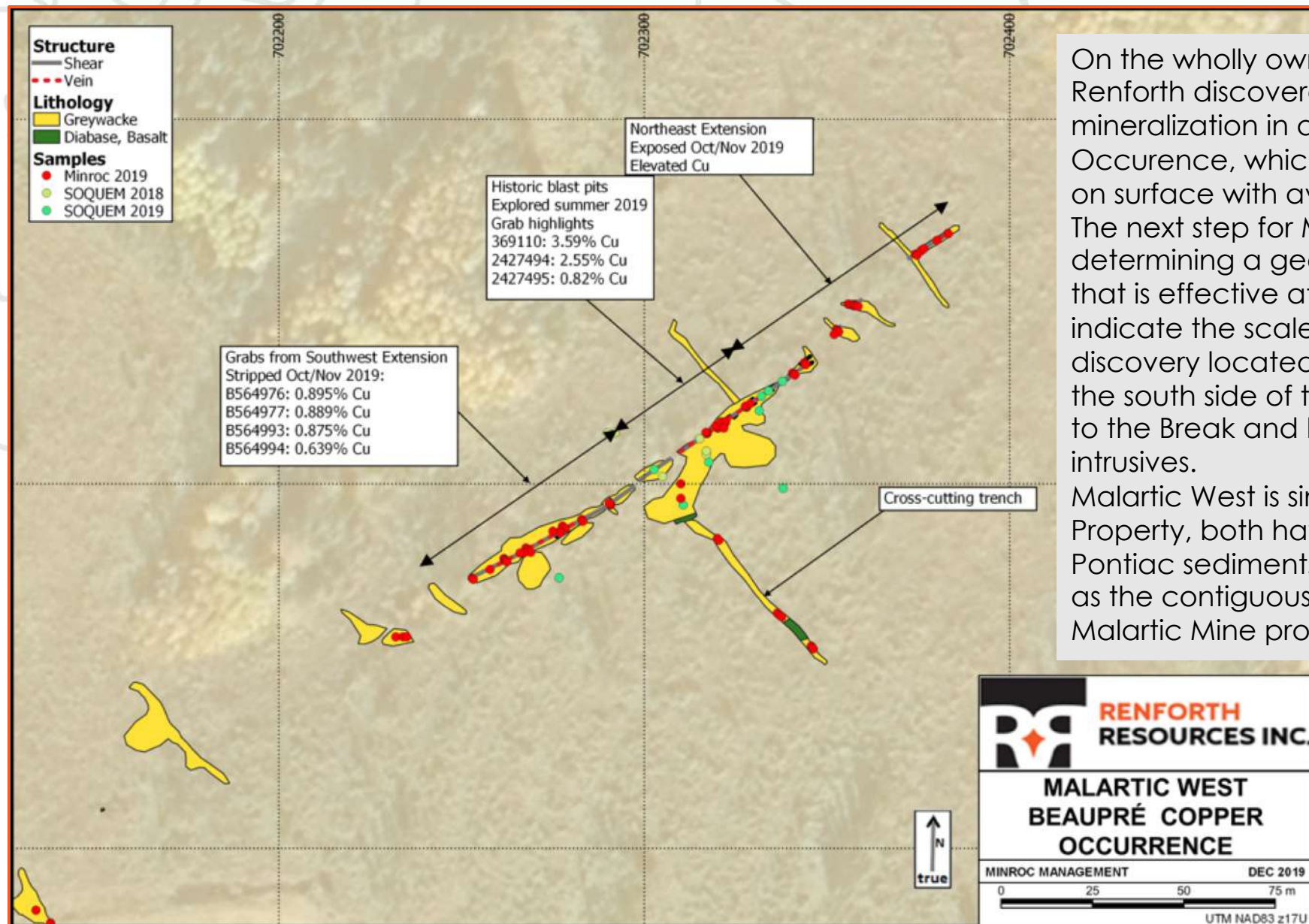
MALARTIC WEST & SURIMEAU PROPERTY SUMMARY

MINROC MANAGEMENT JAN 2021

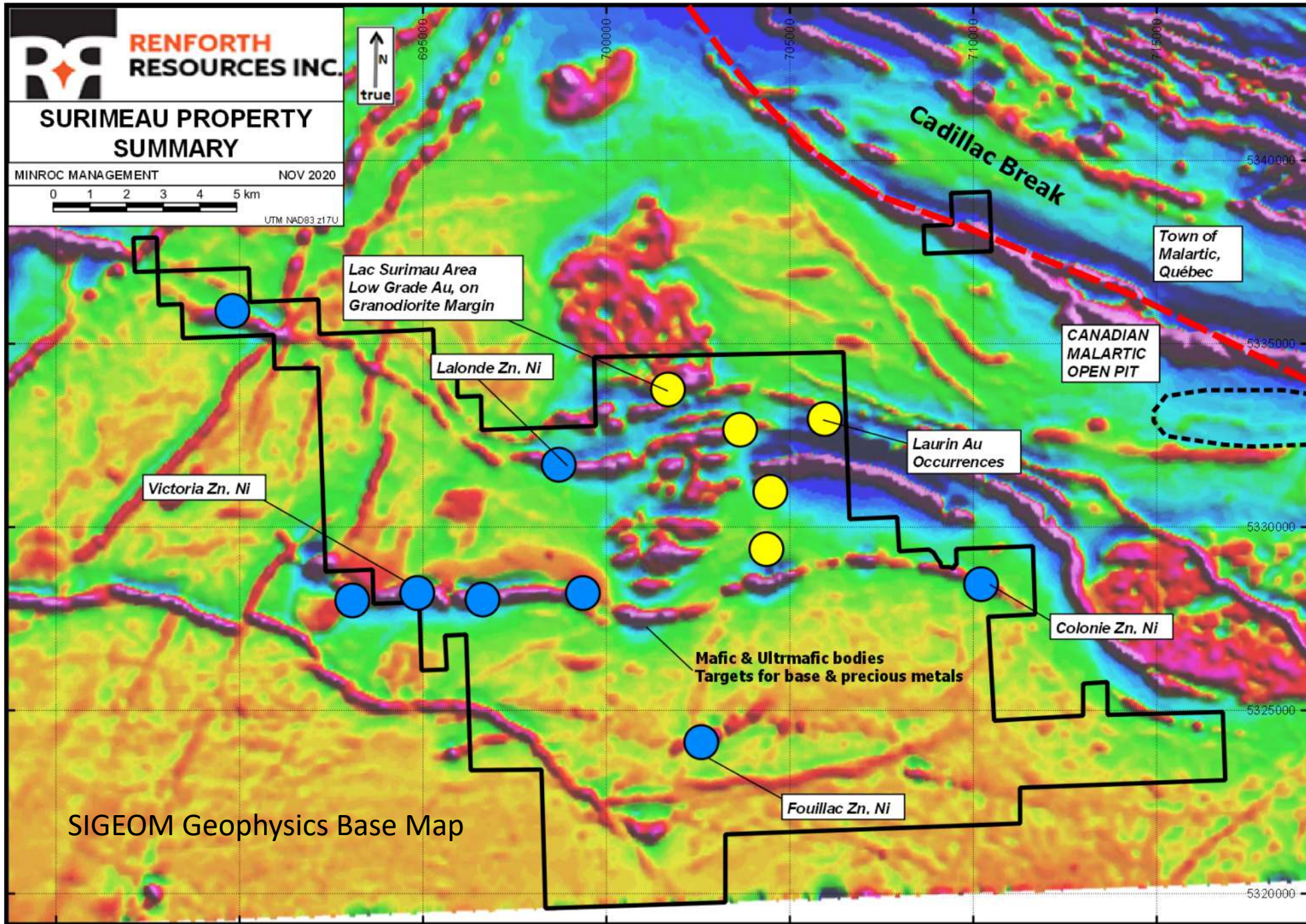
0 1 2 3 4 5 km

UTM NAD83 z17U





On the wholly owned Malartic West property Renforth discovered surface copper/silver mineralization in a shear system, the Beaupré Occurrence, which has been traced over 165m on surface with available outcrop. The next step for Malartic West will be determining a geophysical survey technique that is effective at seeing under cover in order to indicate the scale and strike of this new discovery located in the Pontiac sediments, on the south side of the Cadillac Break, fairly close to the Break and between other known intrusives. Malartic West is similar to Renforth's Parbec Property, both have mineralized intrusives in the Pontiac sediments, the same geological setting as the contiguous (to both properties) Canadian Malartic Mine property.

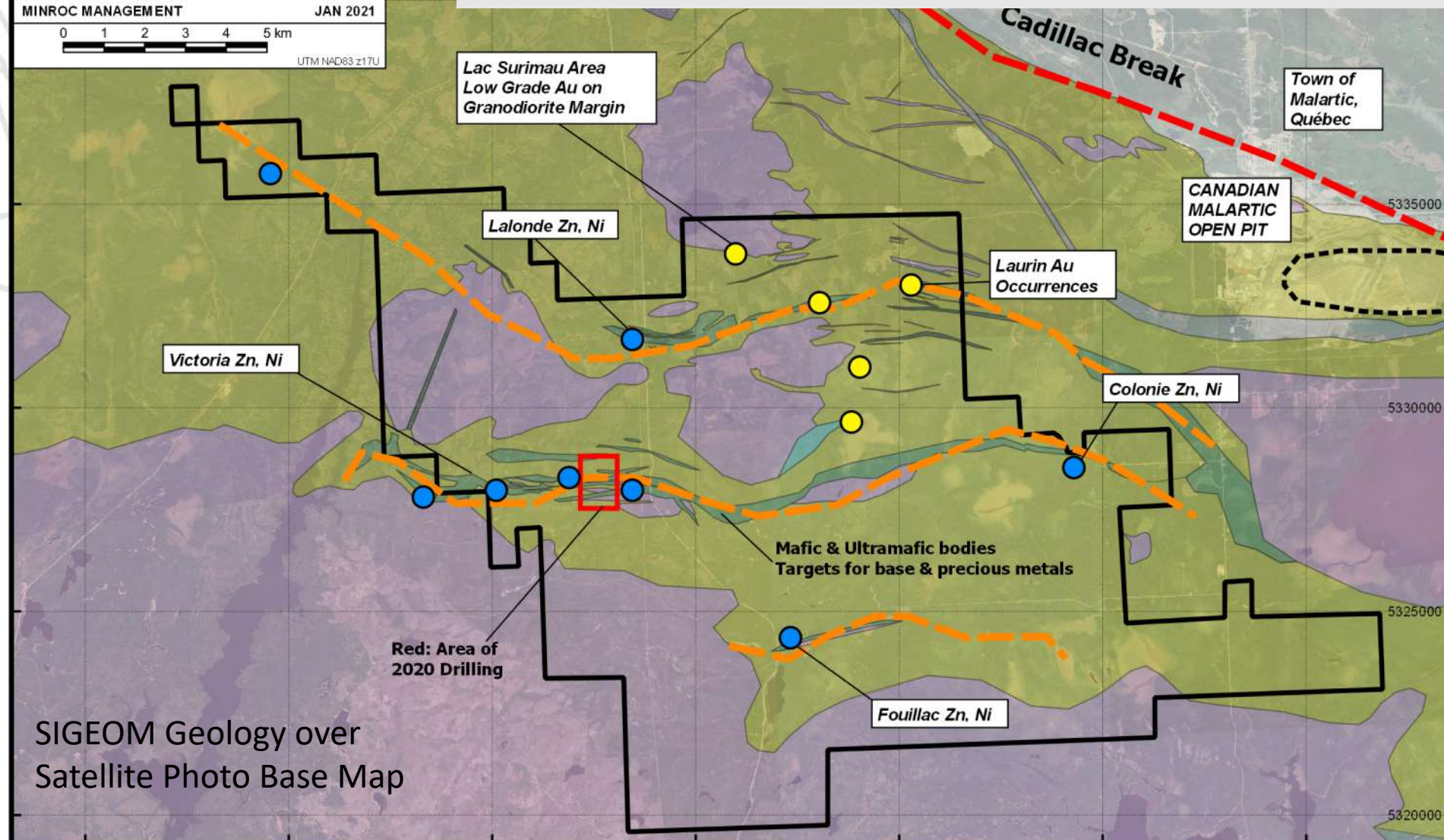


SURIMEAU PROPERTY SUMMARY

MINROC MANAGEMENT JAN 2021
0 1 2 3 4 5 km
UTM NAD83 z17U



Surimeau is a kilometric scale hybrid mineralized system, there is a VMS system present, with its associated Copper and Zinc mineralization, along with an ultramafic Nickel system in close proximity, at present there is no definite explanation for the occurrence of these two disparate systems in such unique close proximity. There are similar precedents worldwide, however, Renforth has more to do. The mineralized trends occur over ~20kms in the south and ~30kms in the north, as indicated by Renforth's work and historic results.



Renforth commenced a drill program, using a mobile track mounted drill, into the southern, 20km, geophysical feature at Surimeau. This program completed only ~200m of drilling in 2.5 holes. This shortened program demonstrated the presence of sub-surface VMS mineralization, associated with a highly magnetic graphitic mudstone layer, a potential future marker horizon.

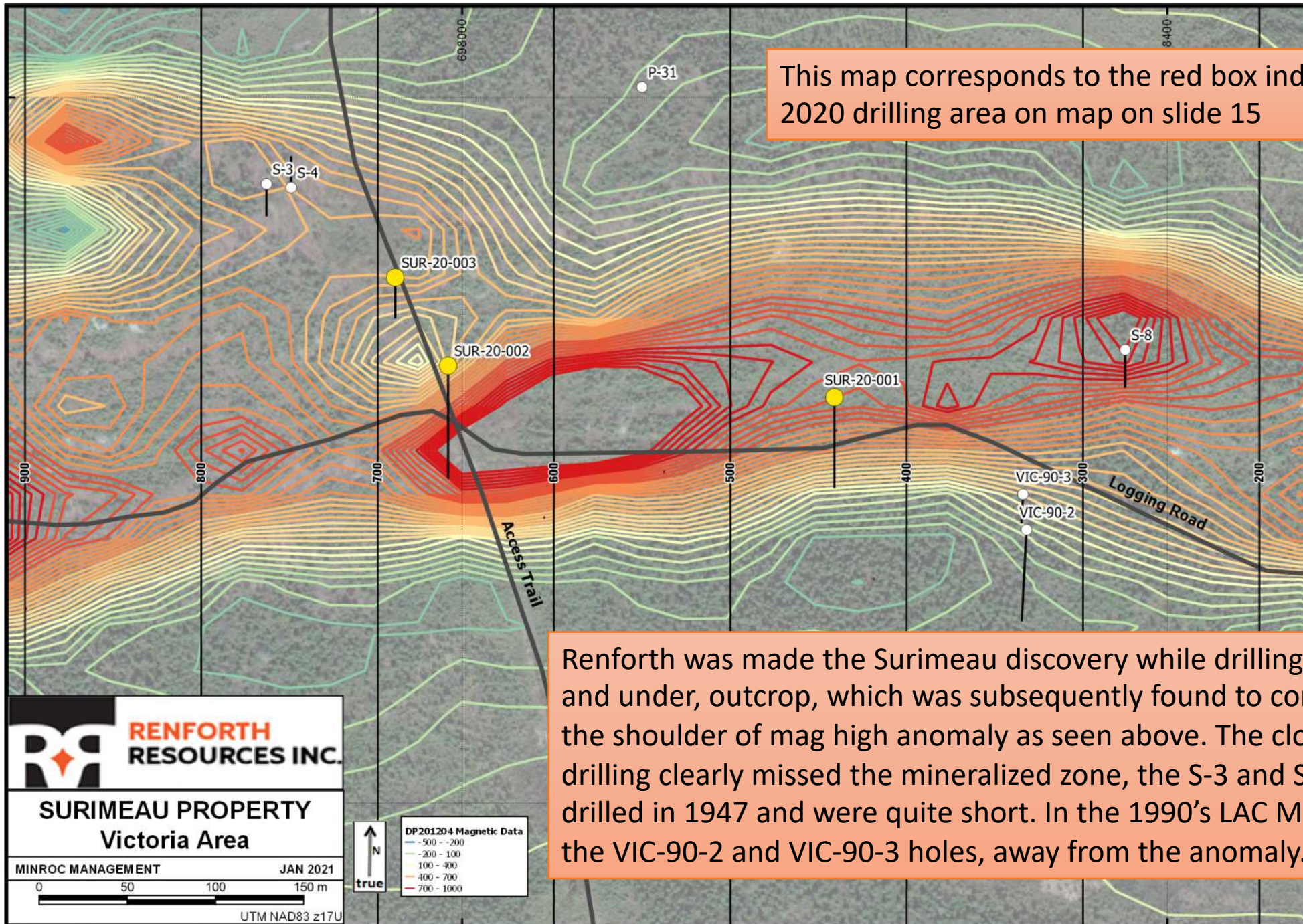
From Nov 24/20 Press Release;

“In both holes SUR-20-001 and SUR-20-002, visual description identified intervals of strong stringers zones and disseminated sulfides, mainly pyrrhotite, on multiple intervals varying between 1 metres and 13 metres of core length. Overall, the sulfides bearing envelope makes respectively 26.5m and 60 metres for hole one and two which are located about 220 metres apart.

Base metals sulfides such as sphalerite (zinc sulfide) and chalcopyrite (copper sulfide) were observed locally in association with pyrrhotite. Sulfides mineralization is hosted in varied lithologies, both sedimentary and volcanic. The strong structural layering suggests a remobilization of sulfides through deformation.”

	Easting (UTMnad83)	From:	To:	Interval (m)	Observations
SUR-20-001	698210	5.5	16.4	10.9	5-10 % pyrite-pyrrhotite, sphalerite in fractures
SUR-20-001	698210	21.1	27.3	6.2	Up to 20 % pyrite-pyrrhotite layering with sphalerite
SUR-20-002	697990	5.9	18.9	13	Sulfides stringer, up to 30 % pyrrhotite over metric intervals with sphalerite and chalcopyrite
SUR-20-002	697990	35	42.8	7.8	10-20 % disseminated pyrrhotite with sphalerite

This map corresponds to the red box indicating the 2020 drilling area on map on slide 15



Renforth was made the Surimeau discovery while drilling adjacent to, and under, outcrop, which was subsequently found to correlate with the shoulder of mag high anomaly as seen above. The closest historical drilling clearly missed the mineralized zone, the S-3 and S-4 holes were drilled in 1947 and were quite short. In the 1990's LAC Minerals drilled the VIC-90-2 and VIC-90-3 holes, away from the anomaly.

SUR-20-002, 9 to 12 metres



Host rock:

quartz breccia in bedded graphitic mudstone

Pyrrhotite in replacement of sedimentary pyrite
Chalcopyrite grain

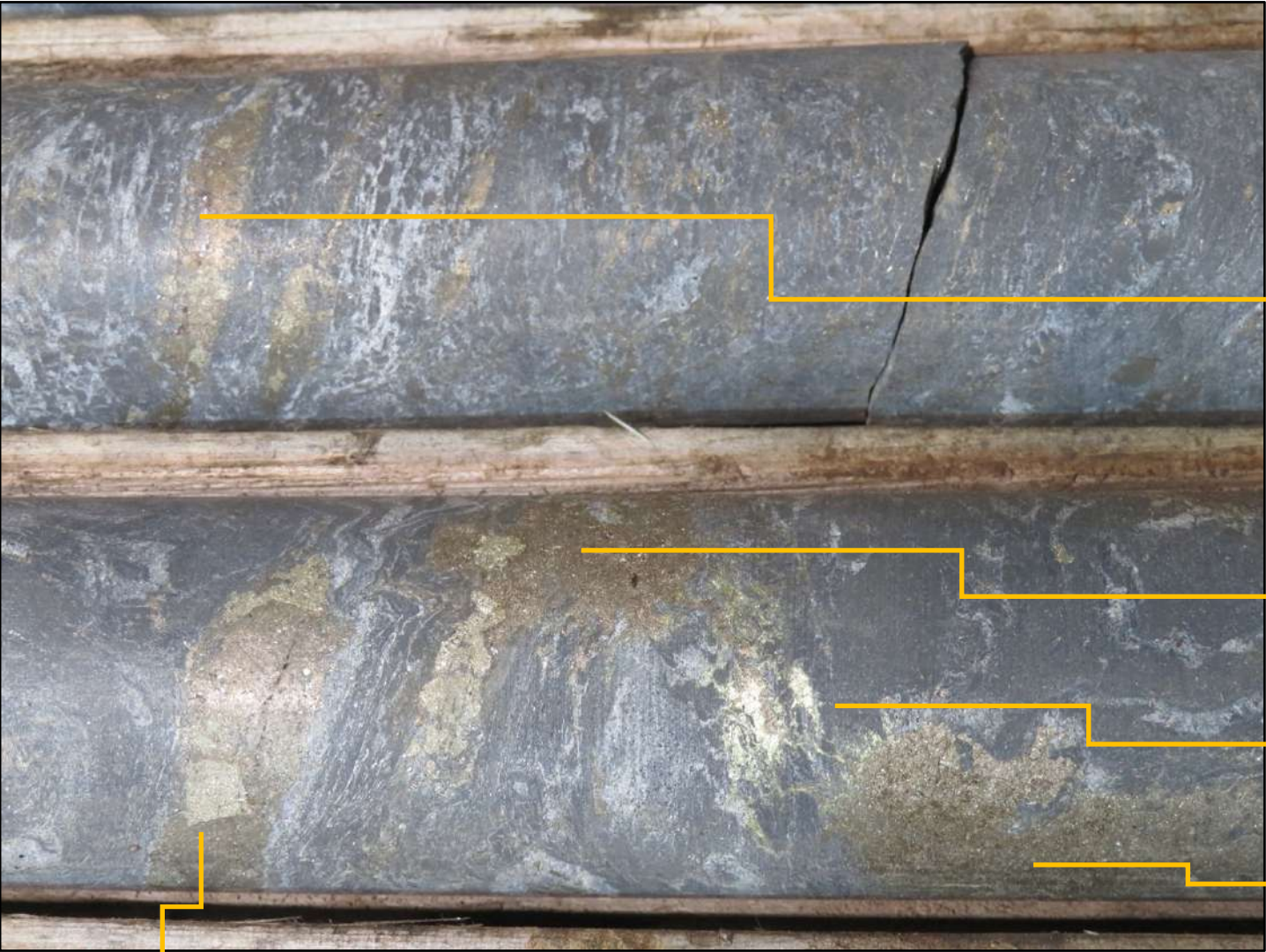
Structure:

Remobilized pyrrhotite veins with piercement structures

Pyrrhotite with pentlandite (yellowish) and sphalerite (SP,brown) inclusions.
Under unknown sulfides (greyish)

Pyrite

SUR-20-002, 9 to 12 metres



Host rock:
quartz breccia in graphitic mudstone

Pyrrhotite with sphalerite
inclusions

Pyrrhotite with sphalerite
inclusions

Chalcopyrite

Pyrrhotite with pentlandite
(?) inclusions

Pyrite



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**NIXON-BARTLEMAN
ADJACENT PROPERTIES**

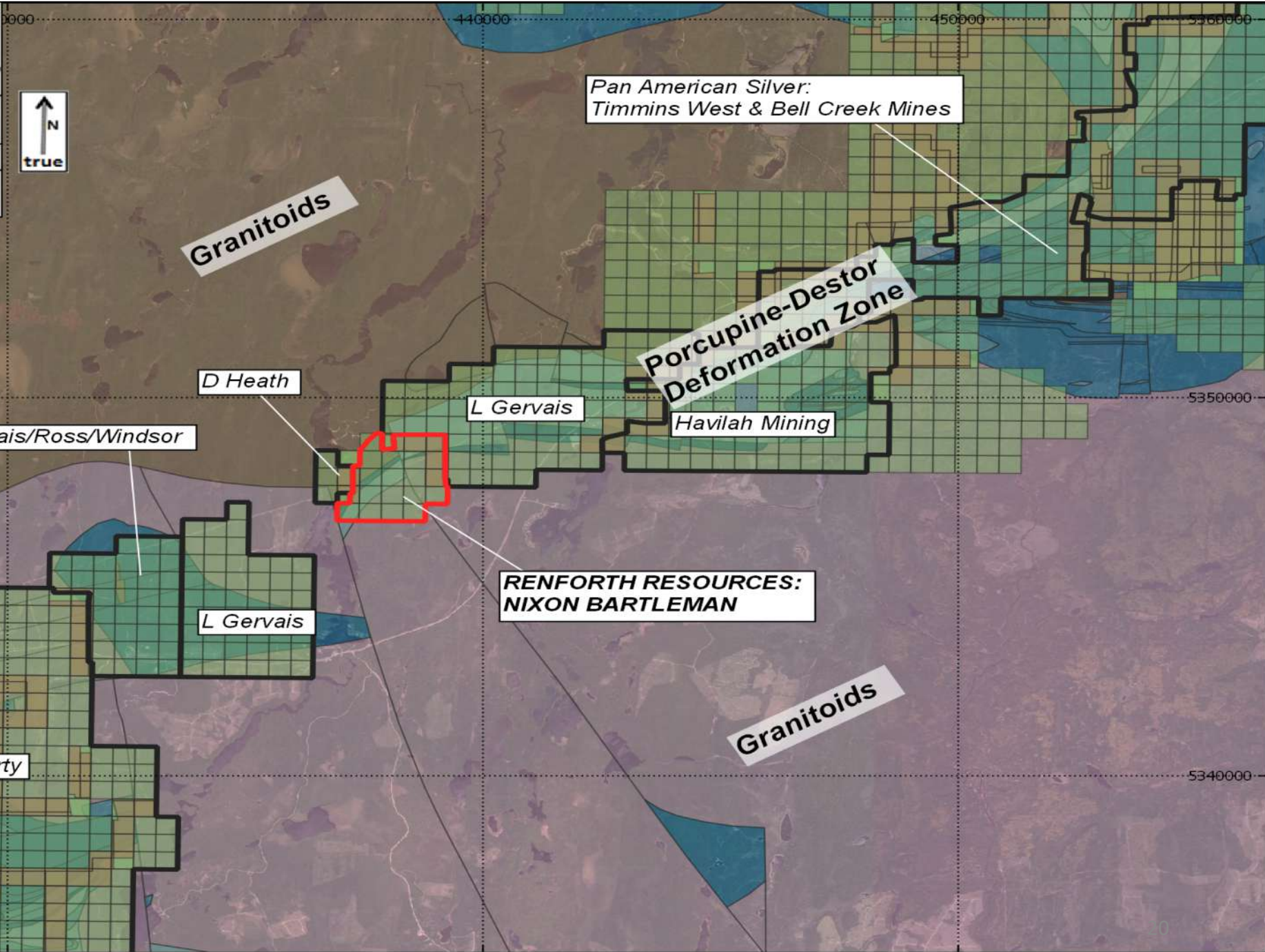
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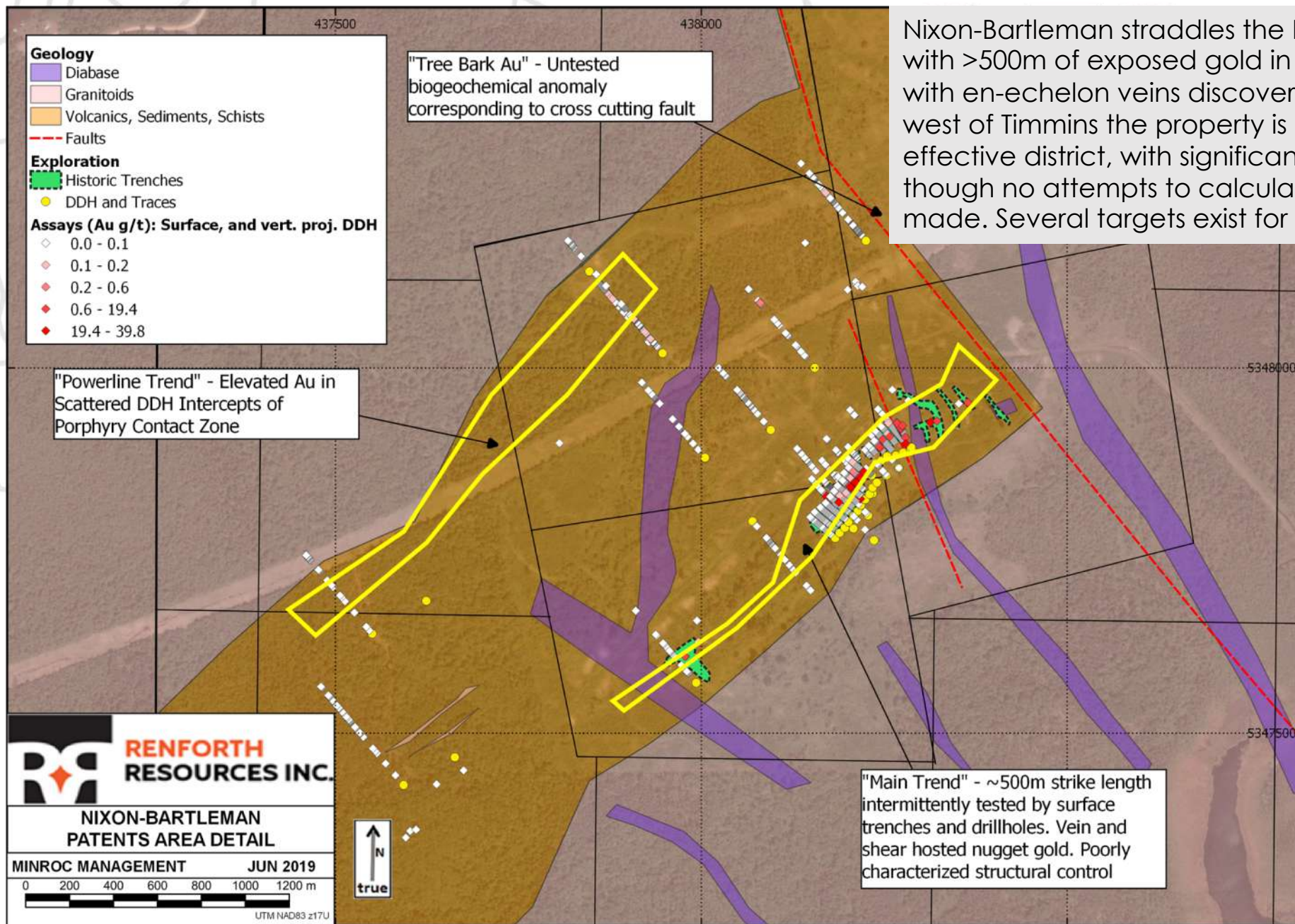
DEC 2020

02468

km

UTM NAD83 z17U





Nixon-Bartleman straddles the Destor-Porcupine Fault, with >500m of exposed gold in quartz mineralization, with en-echelon veins discovered by Renforth. Located west of Timmins the property is in a prolific and cost-effective district, with significant historical work done, though no attempts to calculate a resource have been made. Several targets exist for Renforth to address.





Nixon-Bartleman is a source of spectacular specimen gold



Renforth assayed 22.1 g/t over 0.3m in this channel cut at Nixon-Bartleman

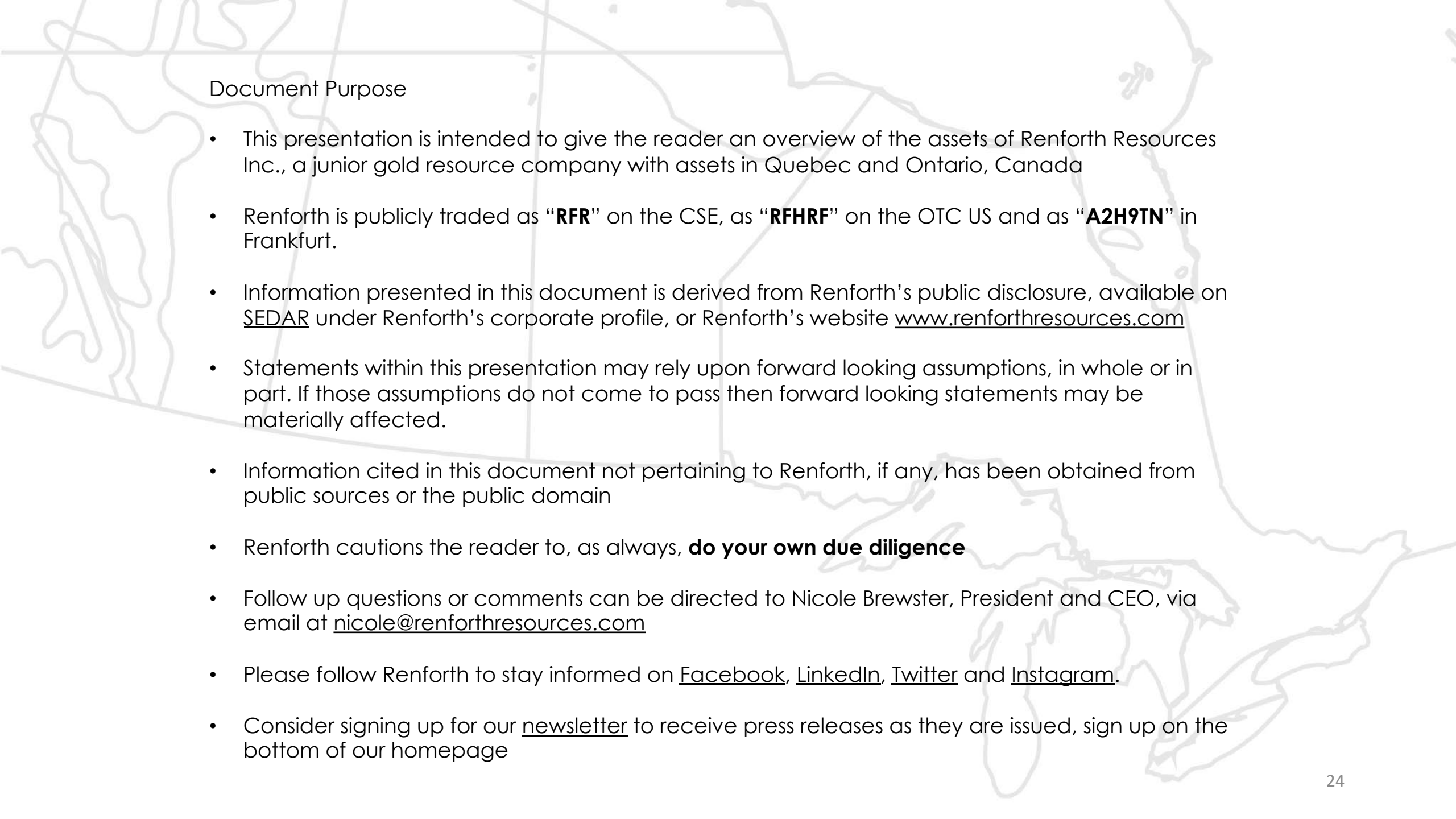
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- Renforth, has ~\$6.8 million in cash and securities on hand, 255 million shares outstanding and 6 wholly owned mineralized properties
- Renforth has a drill turning at Parbec with infill and depth extension targets, results are expected to be received through the end of the year and into 2021
- Renforth will pursue additional field work at Surimeau, geophysics at both Malartic West and Surimeau (assuming an effective technology can be identified)
- Renforth is pursuing the upgrade of our US OTC listing to the OTCQB
- Renforth plans to continue drilling at Parbec in Q1 2021 with a resource restatement in Q2 2021



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Document Purpose

- This presentation is intended to give the reader an overview of the assets of Renforth Resources Inc., a junior gold resource company with assets in Quebec and Ontario, Canada
- Renforth is publicly traded as “**RFR**” on the CSE, as “**RFHRF**” on the OTC US and as “**A2H9TN**” in Frankfurt.
- Information presented in this document is derived from Renforth's public disclosure, available on SEDAR under Renforth's corporate profile, or Renforth's website www.renforthresources.com
- Statements within this presentation may rely upon forward looking assumptions, in whole or in part. If those assumptions do not come to pass then forward looking statements may be materially affected.
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