

VERY UNDERVALUED PUBLIC COMPANY. TSX.V:AAT OTC:AATGF

- Market Cap \$2,000,000 CDN - barely above a shell company valuation
- Average Revenue of \$3mm/yr over the last 8 years
- 2020 Revenue estimated at \$4mm, 2021 Revenue estimated \$7mm
- Major Clients - IKEA, Lowe's, Cinemark Theatres, Shopper's Drug Marts
- **Comparables**
 - Legend Power LPS.V Market Cap \$44,000,000
 - Revenue 2020 (6 months) \$1.7mm Operating Loss \$2.9mm
 - Revenue 2019 \$2.3mm Operating Loss \$5.3mm
 - Revenue 2018 \$6.6mm Operating Loss \$2.6mm
 - Sharc International Systems SHRC.V Market Cap \$19,000,000
 - Revenue 2019 \$143k Operating Loss \$4.5mm
 - Revenue 2018 \$530k Operating Loss \$5.9mm

What Do They Do?

- Manufactures and sell air quality sensors that allow for reduction of over-ventilation in public buildings

What is the Problem that Airtest solves?

- Public buildings require fresh air based on maximum occupancy, not actual occupancy
- Most buildings are grossly over-ventilated
- Over-ventilation causes unnecessary outside air to be conditioned, huge costs for cooling or heating
- By measuring the CO2 levels in buildings and only ventilating when necessary, heating and cooling costs are significantly reduced...up to 40%

Why now?

- **More than ever, Indoor Air Quality is Paramount**
- **COVID has created a need to know if there is adequate ventilation, Airtest sensors provide that information**
- Demand Controlled Ventilation (DCV) is a well-known protocol
- It is supported through rebates and subsidies by Governments and Utilities
- Airtest now has a wireless version eliminating the cost of wiring and completely non-invasive in existing buildings
- No wire, no conduit, minimal labor and almost invisible
- This breakthrough will generate fabulous saving with little cost
- Sales and profits should grow exponentially

Result?

- Easy savings for limited cost = sales and profitability = higher share price

YOU CAN'T MANAGE WHAT YOU DON'T MEASURE