



**VRIC**

**Vancouver, BC**

**January 19 & 20, 2020**

**TSX-V: BHT**

**OTCQB: RIINF**

[braveheartresourcesinc.com](http://braveheartresourcesinc.com)

# Forward Looking Statements

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This presentation includes certain (forward looking) statements. All statements other than statements of historical fact, included in this presentation, including without limitation statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Braveheart Resources, are forward looking statements that involve various risks and uncertainties. The mineral resources estimates contained herein are only estimates and no assurance can be given that any particular level of recovery of minerals will be realized or that an identified resource will ever qualify as a commercially mineable or viable deposit which can be legally and economically exploited. In addition, the grade of mineralization ultimately mined may differ from the one indicated by drilling results and the difference may be material. The estimated resources described herein should not be interpreted as assurances of mine life or of the profitability of future operations.

There can be no assurance that forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Braveheart Resources' expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of copper, gold, silver and cobalt, as well as those factors discussed in the section entitled "Other MD&A Requirements and Additional Disclosure and Risk Factors" in Braveheart Resources' Management Discussion and Analysis available on [www.SEDAR.com](http://www.SEDAR.com). Although Braveheart Resources has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements.

Cautionary Note to United States and Other Investors Concerning Estimates of Measured, Indicated, and Inferred Resources: Certain tables may use the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, however, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of a Mineral Resource is economically or legally mineable.

**All figures are in Canadian dollars (C\$) unless stated otherwise**

# The Braveheart Team

David W. Johnston is Chairman and Director and the founder of the Company. He assembled the original land package. He remains active in the Calgary business community.

Ian M. Berzins P.Eng. is President, CEO and Director. He has over 35 years of mining experience in Canada in engineering, operations, maintenance, human resources and senior management.

Aaron Matlock B.A. is COO and Director. He is a fourth generation farmer with a large farm in southern Alberta. Also co-owner of a diamond drilling company.

R. Brian Murray C.A., Director. He has over 20 years of experience in resource and investment markets and is director of several other TSX Venture Exchange listed companies.

# The Braveheart Team

- Philip Keele P.Eng. is a Director. He has over 30 years of mining experience in Canada in engineering, operations and senior management.
- John R. Morgan B.Sc. is a Director. He has over 40 years of mining experience in all facets of mining with increasing responsibility in managing domestic and international mining operations.
- Gestur Kristjansson CPA is a Director. He has over 30 years of experience in accounting, financial management, corporate finance and mergers and acquisitions.
- Dwayne Vinck CPA, CA is the CFO. He has over 30 years of experience including public accounting and financial reporting, directorships, executive leadership, change management, project leadership and mergers and acquisitions.

# Stock Summary

Shares Outstanding	111.7 M
Warrants (\$0.15)	45.5 M
Options	8.5 M

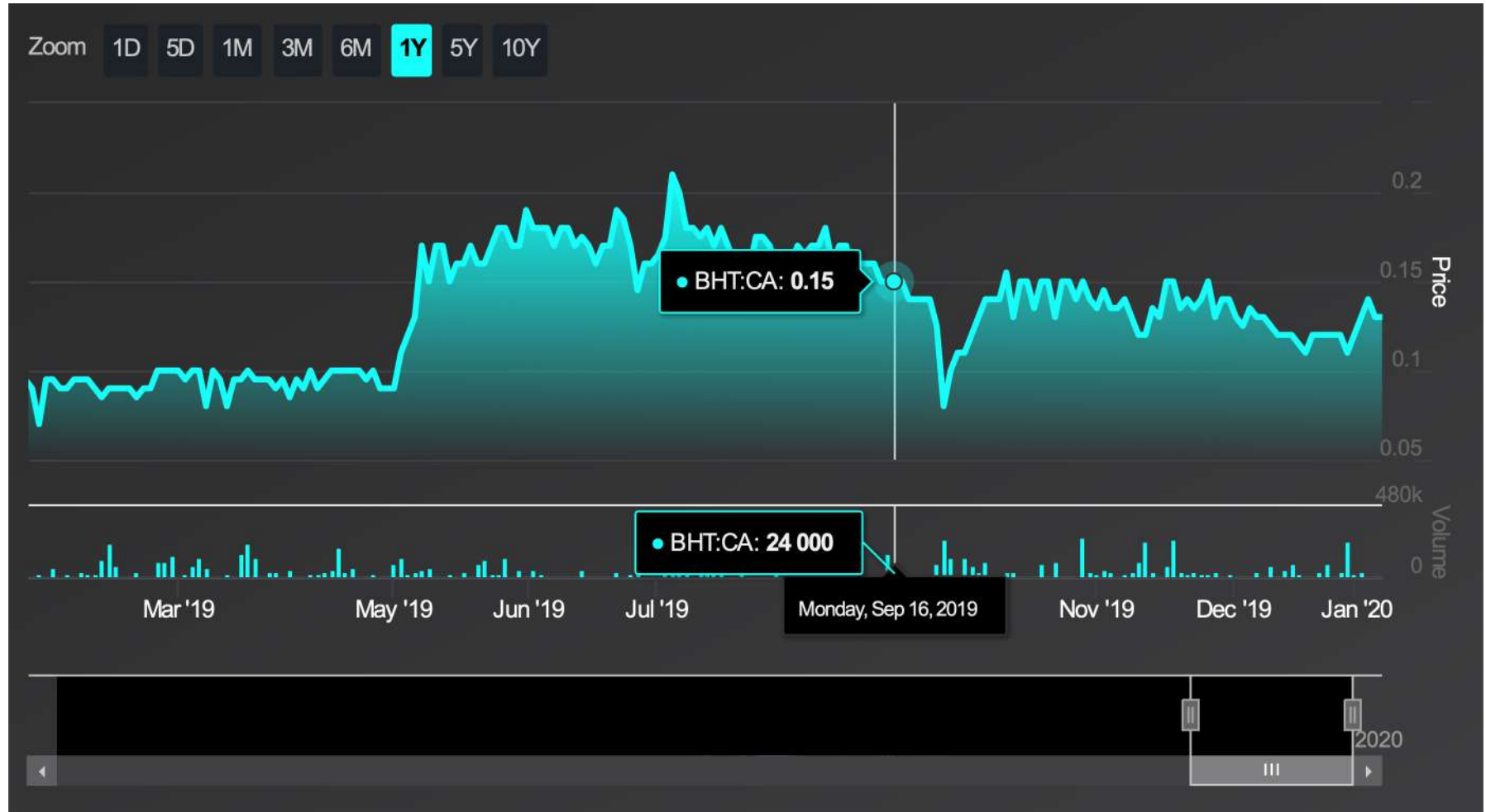
Recent Share Price	\$0.13
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Market Capitalization	\$14.5 M
Cash & Equivalents	\$ 1.2 M
Long Term Debt	\$11.0 M

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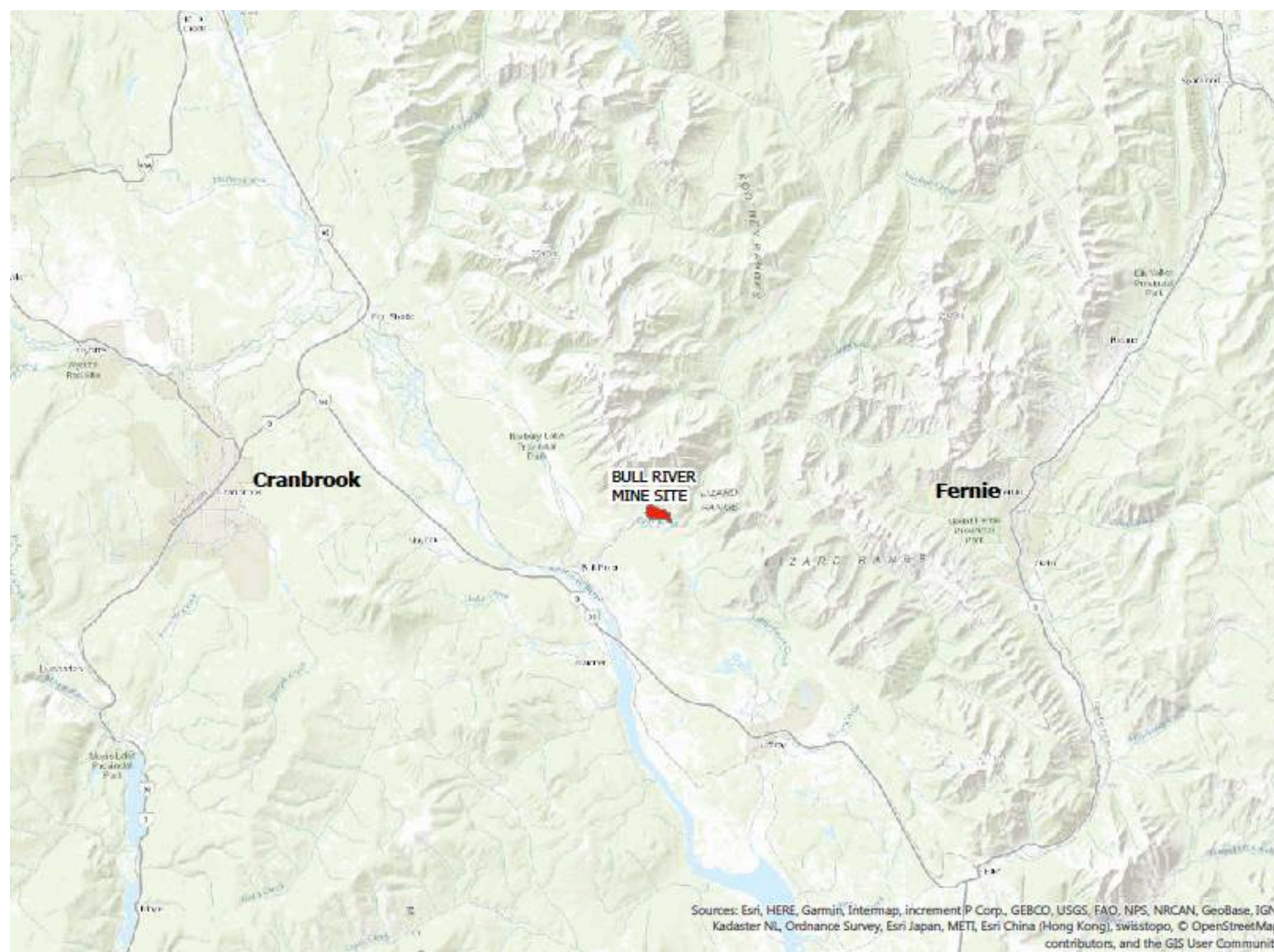
# BHT One Year Share Performance



# Company Summary

- Braveheart Resources Inc. is a development stage mining company engaged in the acquisition, exploration and development of minerals in the East and West Kootenays of British Columbia, Canada.
- The primary focus of the company is the restart of the newly acquired and 100% owned Bull River Mine near Cranbrook, British Columbia, Canada. The mine is an underground operation hosting copper, gold, silver and cobalt mineralization. Established infrastructure including roads, grid power and access to local communities.

# Bull River Mine Location Map



# Bull River Project – Key Attributes

Facts	Amount	Comments
Indicated Resource	1.51 M tonnes @ 2.263 % Cu Eq	6.5 Year Mine Life
Inferred Resource	0.34 M tonnes @1.86% Cu Eq	Additional mine life
Mill	750 tonnes per day	Capable of expansion
Significant U/G Development	22,000 metres	Access to 7 levels
Past Production	450k tonnes @1.8% Cu Eq	93% Cu recovery
Surface Stockpile	165k tonnes @ 1.7% Cu Eq	7 months initial feed
Capital Cost	C\$5M	Modifications to mill
Tax Loss Carry Forwards	C\$152M	

# Bull River Project – Key Attributes

- Property is 100% owned
- Canadian location in favourable mining jurisdiction
- Paved and all-weather access from communities within 60 km radius
- Large land package of 10,250 hectares, including several past producers.
- Grid power in place with BC Hydro
- Potential for 80 to 100 jobs in local communities
- Dry stack tailings to be implemented as best available technology
- Potential to recover cobalt in a pyrite/cobalt concentrate
- Major Mines Permit application in progress with expectation of approval within 6 to 9 months
- Current NI 43-101 technical report from Moose Mountain Technical Services (November 2018)
- Over \$200 million invested into property between 1976-2010

# Significant Developments - Q1 Fiscal 2020

- Continued to advance Major Mines Permit application to allow for tailings disposal and an increase in allowable mining and milling rate to 1,000 tonnes per day.
- Completed archeological study. Initiated condemnation drilling program and groundwater drilling program.
- Completed 14 hole, 3,085 metre diamond drilling program at Empire Strathcona property.
- Completed two private placements for net proceeds of \$630,000. Received an additional \$880,000 in proceeds from the exercise of warrants.
- Procured a used 10 MVA transformer for the Bull River Mine. Initiated a System Impact Study with BC Hydro for reconnection to the provincial grid.
- Gained approval for trading of securities on the OTCQB Venture Market by up-listing from OTC Pink status. Trading in US as RIINF and shares at Depository Trust Company (DTC) eligible.

# Significant Developments

## Q2 and early Q3 Fiscal 2020

- Continued to advance the Major Mines Permit application to allow for tailings disposal and an increase in the allowable mining rate at Bull River.
- Completed condemnation drilling in area of proposed dry stack tailings facility.
- Completed installation of groundwater monitoring wells and implemented water monitoring.
- Held discussions with local First Nation regarding scope and impact of the project.
- Completed a flow-through equity financing for proceeds of \$730,000.
- Received a positive System Impact Study from BC Hydro and Power Authority for reconnection to the grid with 10 MVA transformer.

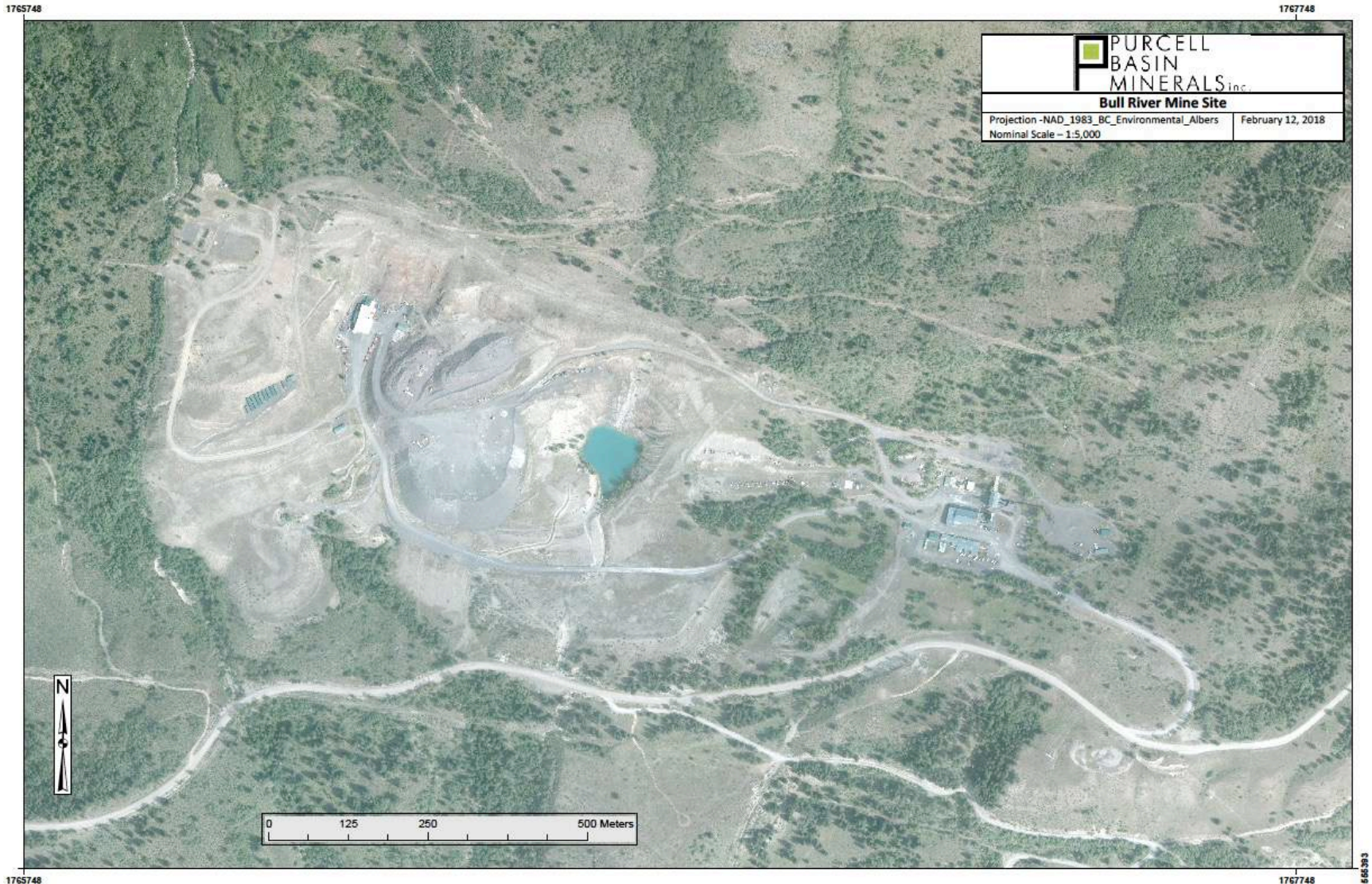
# Planned Activities for Q3 and Q4 of Fiscal 2020

- Continue to advance the Major Mines Permit application for a restart of the Bull River Mine.
- Complete detailed engineering of the dry stack tailings disposal method for the surface Tailings Storage Facility.
- Commence with a 3,000 metre underground drilling program.
- Continue discussions with local First Nations, government and local community with regard to scope and impact of the project.
- Complete an equity or debt financing of \$5.0 million in support of the future capital requirements for advancing the Bull River mine, and ongoing care and maintenance costs.

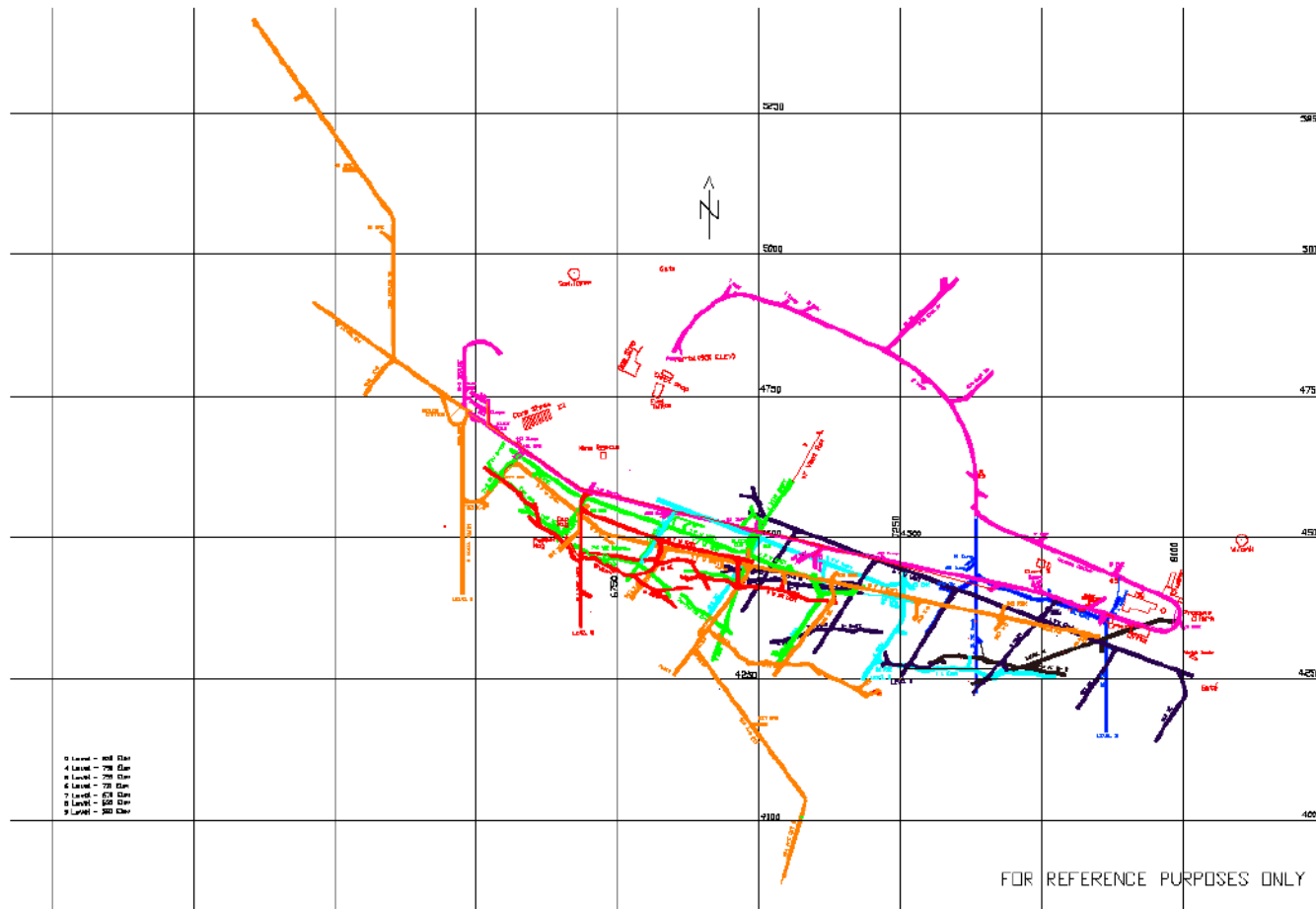
# Bull River Surface Mill Maintenance & Admin Facilities



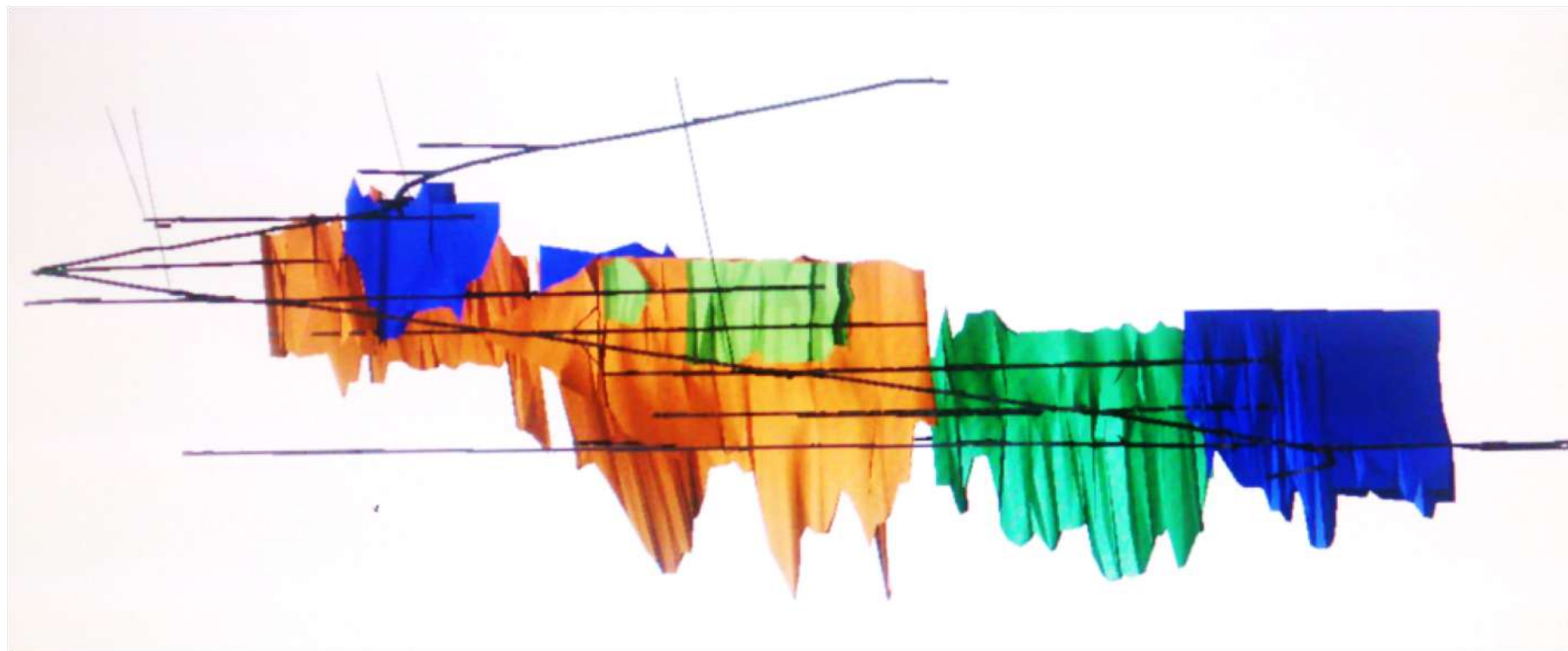
# Bull River Mine Site Map



# Bull River Underground Workings



# Bull River Mining Shapes Long Sectional View



# Bull River Surface Mill Maintenance & Admin Facilities



# Bull River 750 Tonne Per Day Mill



# Bull River UG Mine Portal



# Bull River Surface Ore Stockpile





# Catalysts for Value Creation

- Approval from BC Ministry of Energy, Mines and Petroleum Resources for mining and disposal of tailings at Bull River Mine
- Completion of surface up-grades at Bull River Mine
- Completion of a financing to fund capital upgrades at Bull River
- Increase in retail and institutional shareholdings and improved liquidity of stock
- Positive exploration results at Bull River property



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