

# Gold Springs

RESOURCE



## WHY INVEST



Situated in one of the **best gold mining jurisdictions** in the world



Vast number of drill targets in **one-of-a-kind land package**



**Growth potential** for more near-surface, heap-leachable resources



**Strong PEA and low discovery costs**



**Solid balance sheet with no debt**

## FINDING THE NEXT MULTI-MILLION OUNCE GOLD RESOURCE IN THE USA

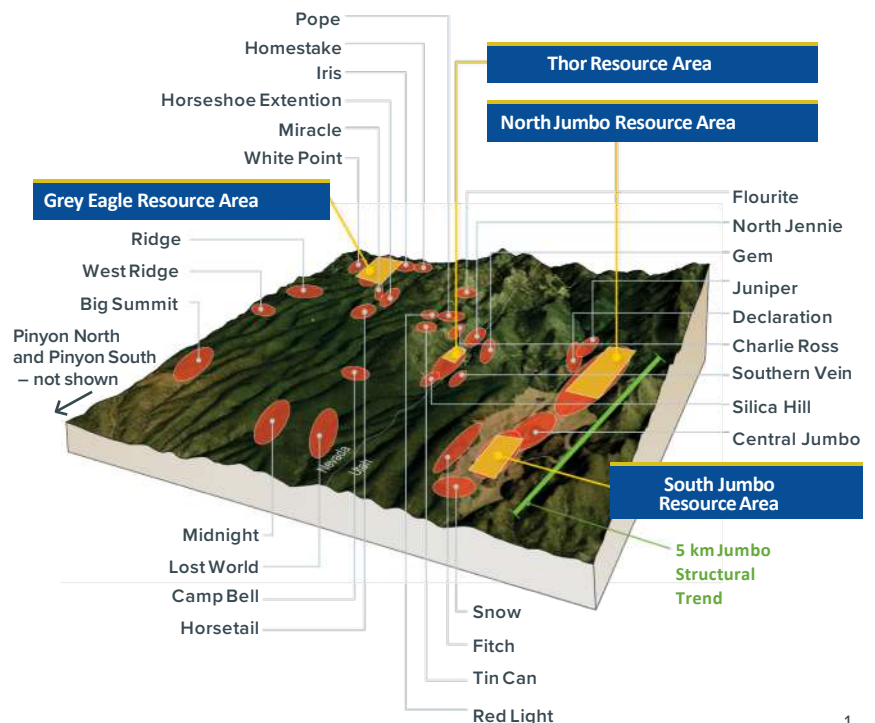
Gold Springs Resource is a gold exploration company advancing the **Gold Springs Project on the Nevada-Utah border** in the Western United States. The Gold Springs Project has a Preliminary Economic Assessment (“PEA”) with robust economics and district-scale potential. With a contiguous 80-sq km land position consolidating four historical mining districts, Gold Springs has 32 drill targets, including four NI 43-101 resources open to expansion.



## OUR VISION

Identify the next multimillion-ounce gold resource in the USA.

### GOLD SPRINGS PROJECT - MULTIPLE TARGETS



BEST GOLD REGION



PEA HIGHLIGHTS



Strong **NPV5% US\$153.6 M** and IRR 38.9%, after-tax at \$1,450 gold and \$16 silver prices



Significant leverage to rising gold price - \$1,800 gold price yields an after-tax **NPV5% US\$262M** in sensitivity analysis



Low pre-production **CapEx of US\$83.5M** and a low strip ratio of 1.6 to 1

### ABOUT GRC

<b>Common shares*</b>	248.8M
<b>Stock options*</b>	18.9M
<b>Share purchase warrants*</b>	2.1M
<b>Fully diluted total*</b>	269.8M
<b>Market cap*</b>	CDN\$36M
<b>Major shareholders</b>	Institutions in Switzerland, Canada, UK and China
<b>Analyst coverage</b>	Mike Niehuser, Scarsdale Equities

\* At August 12, 2020 except for recent stock price for Market Cap

### NPV5% SENSITIVITY TO HIGHER GOLD PRICES

<b>Gold Price per oz</b>	1,300	1,400	1,600	1,800	2,000
<b>After-Tax NPV5%</b>	\$ 107M	\$ 138M	\$ 200M	\$ 262M	\$ 324M

\*(Per PEA Update on the Gold Springs Property, Utah/Nevada, USA, dated, and filed on SEDAR on 6/22/2020)



### GOLD AND SILVER RESOURCE

Category	Tonnage	Gold		Silver	
	Tonnes (000)	g/t	Oz (000)	g/t	Oz (000)
<b>GOLD SPRINGS RESOURCE TOTAL – 0.25 g/t gold cutoff</b>					
<b>Measured</b>	17,120	0.56	306	10.2	5,594
<b>Indicated</b>	18,537	0.51	304	8.7	5,188
<b>M&amp;I</b>	<b>35,657</b>	<b>0.53</b>	<b>610</b>	<b>9.4</b>	<b>10,782</b>
<b>Inferred</b>	<b>5,634</b>	<b>0.49</b>	<b>90</b>	<b>7.0</b>	<b>1,267</b>

\* All data is from the Updated Preliminary Economic Assessment NI 43-101 Technical Report Gold Springs Project Nevada-Utah, USA dated May 1, 2020 and issued on June 22, 2020, authored by Terre Lane and Todd Harvey of Global Resource Engineering, Ltd. and Kurt Katsura, and prepared in accordance with NI 43-101 standards

\* Mineral resources that are not mineral reserves, do not have demonstrated economic viability. In addition, 'inferred resources' have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that an inferred resource will be upgraded to a higher category

\* Ounces are gross, as they have not been adjusted for metallurgical recoveries. Numbers have been rounded



**GoldSprings**  
RESOURCE

Gold Springs Resource Corp.

#### MANAGEMENT TEAM

**Matias Herrero**  
President and CEO

**Randall Moore**  
VP of Exploration

**Killian Ruby**  
CFO and Corporate Secretary

#### CONTACT

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