

# Overview Deck

# Agenda

- 1 Background Founders & History
- 2 Overview of DeFi Technologies
- 3 Questions & FAQ Check



# Founders



**Wouter Witvoet**

CEO

## Bio

- Founder and Chairman at Secfi (raised \$600M)
- World Economic Forum Global Shaper
- University of Cambridge



**Olivier Roussy Newton**

Co-founder

## Bio

- Founder of HIVE Blockchain Technologies (TSX.V HIVE) \$2bn market cap
- Raised over \$800m past two years
- Founder of Latent Capital
- Founder of Quantum Holdings

Simply put...

DeFi Technologies gives public  
market investors access to the next  
wave of financial innovation:  
**decentralized finance**



**Decentralized  
finance is...**

...applications built on the blockchain which  
can transact between actors without the  
need for intermediaries or central  
authorities.

# The problems with centralized finance

## Lack of transparency

Exchanges, banks, brokers, FX providers and other intermediaries have opaque pricing, margin, spreads and commissions.

## High transaction costs

Extreme high costs at banks and other service providers for simple services such as making wire transfers.

## Legacy infrastructure

Current financial system has dated systems. Lowest layer of technology stack can run on 1980s/1990s code.

## Censorship

Capital controls prevent people from transacting in the world economy and escape poverty.

## Counterparty risk

Risk that counterparty does not perform on contract creates additional insurance costs.

## No global access

Extreme high cost prevents the unbanked to enter the financial system.

# Decentralized Finance aims to address these problems

## Full transparency

Through the use of blockchain technology, all transactions are publicly visible, tamper proof and verifiable by everyone.

## Users have control

The blockchain guarantees an immutable and traceable book of records for all transactions. Users retain full control over their assets.

## Free of intermediaries

Every interaction between two parties is based on a smart contract. A smart contract is codified law which increases the efficiency and removes the need for intermediaries

## No counterparty risk

Smart Contract only execute when both parties fulfill all requirements and therefore eliminate counter-party failure.

## Built on blockchain

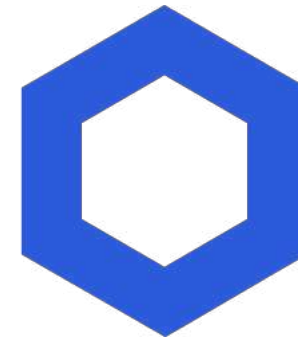
Services are run by permissionless self-executing, automated contracts with open-source code.

## Open for everyone

Everyone can transact as decentralized finance has lower costs and doesn't prevent people from accessing the network.



Applications can be  
found across a wide  
range of sectors



Chainlink

Market cap: **\$11.3B**  
YoY Gain: **607%** ↑



Aave

Market cap: **\$6.5B**  
YoY Gain: **15,356%** ↑



Uniswap

Market cap: **\$6.34B**  
YoY Gain: **508%** ↑



Maker

Market cap: **\$2.56B**  
YoY Gain: **343%** ↑



Synthetix

Market cap: **\$2.96B**  
YoY Gain: **3978%** ↑



Terra

Market cap: **\$2.78B**  
YoY Gain: **33,250%** ↑



Compound

Market cap: **\$2.35B**  
YoY Gain: **737%** ↑



Sushiswap

Market cap: **\$2B**  
YoY Gain: **3165%** ↑

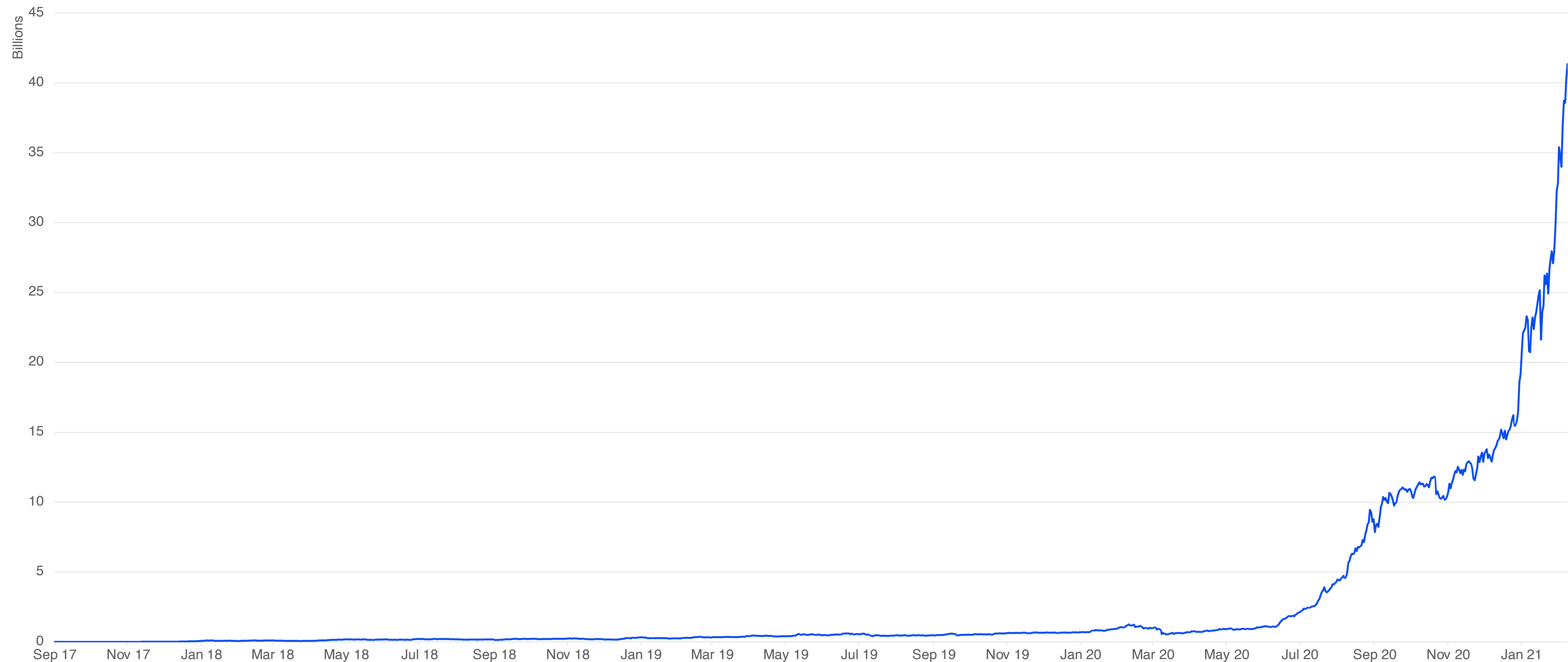


Yearn

Market cap: **\$1.63B**  
YoY Gain: **4829%** ↑



# The popularity of DeFi applications has grown enormously between May 2020 and January 2021



# Leading institutions are getting behind decentralized finance





# Leading institutions are getting behind decentralized finance

ANDREESSEN  
HOROWITZ

Andreessen Horowitz

POLYCHAIN  
CAPITAL

Polychain Capital

coinbase | Ventures

Coinbase Ventures

 CONSENSYS

ConsenSys

 Dragonfly  
Capital

Dragonfly Capital

 P A N T E R A

Pantera Capital

 Union Square Ventures

Union Square Ventures

  
FRAMEWORK

Framework Ventures

 THREE ARROWS CAPITAL

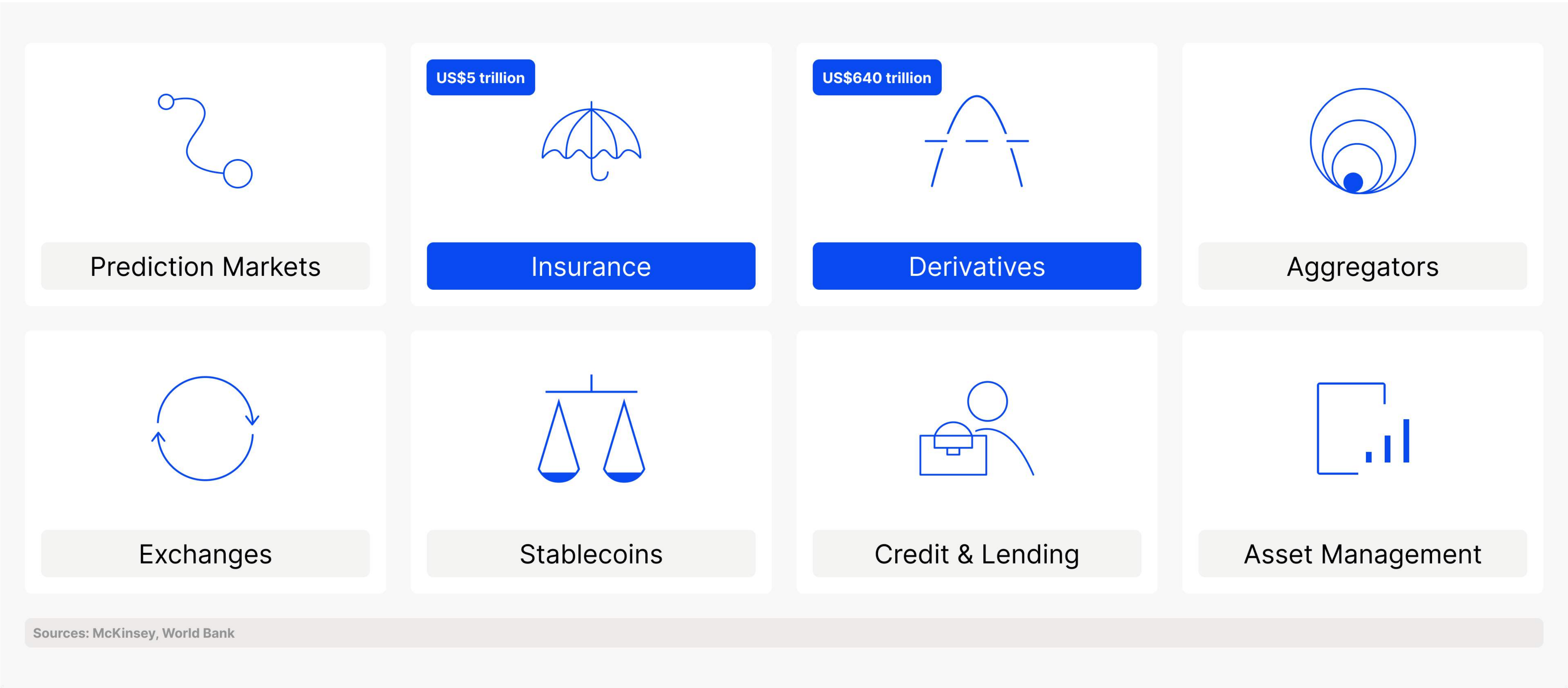
Three Arrows Capital

 Paradigm

Paradigm

# The market size is huge and spans multiple sectors

From prediction markets to insurance and lending, many industries have the potential to be disrupted by decentralisation.





**DeFi Technologies  
capitalizes on this  
market opportunity**



# We do this through four different business lines

## DeFi ETNs

**Exchange Traded Notes that synthetically track the value of a single DeFi protocol or a basket of protocols**

- Acquisition of Valour gives us the trading infrastructure to launch single purpose ETNs and basket ETNs.
- We launched the first ETN Bitcoin Zero in December 2020 and AUM is \$36M without marketing.

## DeFi Governance

**Running nodes for DeFi protocols**

- As a public company that inherently has governance we are unique positioned to fulfil this role.
- Initial contract with Paycase to provide a node for their Shyft network.
- DeFi technologies gets a fee for each transaction on network.

## DeFi Venture

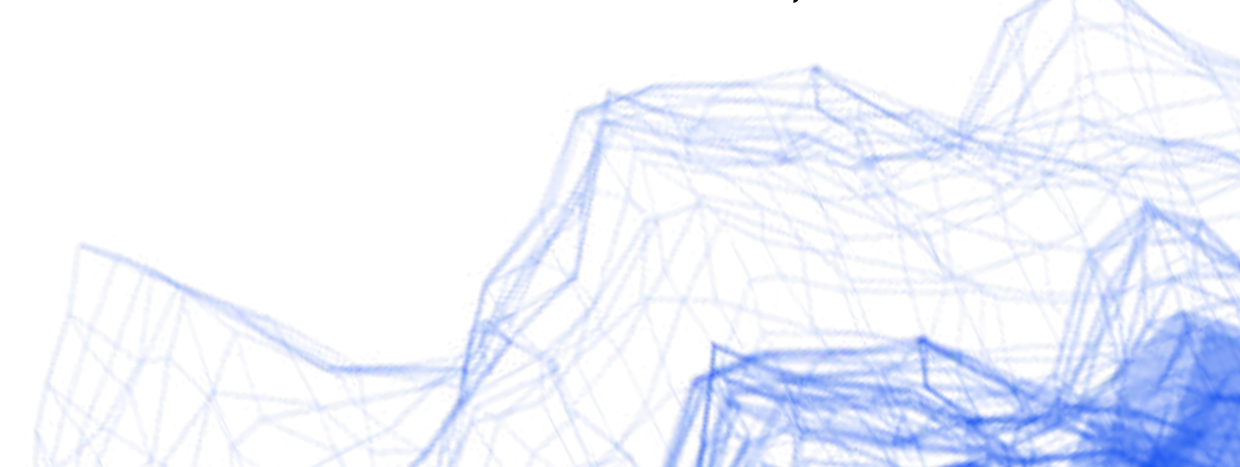
**Taking diversified positions in DeFi protocols**

- Our portfolio from earlier private placement is up 300% since January.
- Some positions will be staked to get additional yield.

## DeFi Treasury

**Treasury services for funds, corporates**

- USD on balance sheet can be moved into USDC, USDt and others to get 4-6%





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