



FORBIDDEN
SPIRITS
DISTILLING CO.

VDKA.p

Spartan Acquisition Corp & Forbidden Spirits Distilling Co.



DISCLAIMER 免责声明

All the statements made today, other than statements of historical fact, are or may be deemed to be forward-looking statements. These statements are based on Forbidden's current plans and expectations and involve risks, uncertainties and other factors that may cause our actual results, performance, or achievements to be different from any future results, performance and achievements expressed or implied by these statements. Information concerning these risks, uncertainties and other factors is contained under the headings "Risk Factors" and Special Note Regarding Forward-Looking Statements and Industry Data" and elsewhere in the Registration Statements filed with the Toronto Stock Venture Exchange.



MISSION使命

To build a *portfolio of* global spirit and refreshment *brands* using an *asset-light strategy*. 采用 *轻资产战略*，打造全球酒类和饮料 *品牌组合*

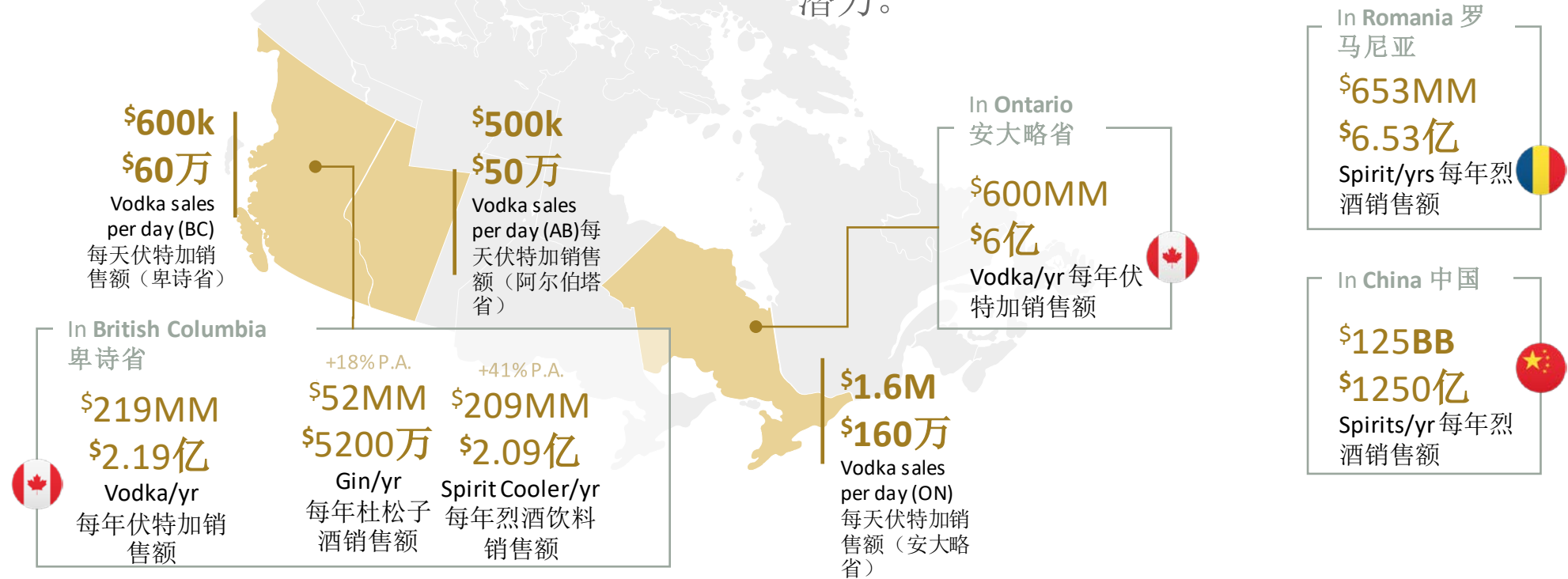
Forbidden Spirits was founded to pioneer a unique and innovative approach to **establishing and growing new brand(s)** in the burgeoning spirit and refreshment industry. / Forbidden Spirits的目标是在蓬勃发展的烈酒和饮料行业中建立和发展新的品牌，以独特和创新的方式进行开拓

OPPORTUNITY 机会

The **vast majority** of distilleries operate with **excess capacity**.

大多数酿酒厂产能过剩

Our innovative & new model empowers local distilleries around the world **to maximize their earnings potential**. 我们的创新和新模式使世界各地的当地酒厂能够最大限度地发挥其盈利潜力。



SOLUTION 解决方案

An *asset-light* approach to growth. 轻资产的发展方式

- ✓ Outsource and license the **production** of our global brands to small craft distillers located in Canada and the USA. 将我们的全球品牌的生产外包并授权给加拿大和美国的小型手工酿酒商。
- ✓ Outsource and license the **marketing, promotion and sale** of our global brands to local liquor agencies. 将我们的全球品牌的营销、推广和销售工作外包并授权给当地的酒类代理商。



Private Manufacturing Agreements have been signed with craft distilleries in Ontario to produce our REBEL Vodka for export to Romania. 与安大略省的手工酿酒厂签订了私人生产协议，生产我们的REBEL伏特加，出口到罗马尼亚。



Private Liquor Agency Agreements have also been signed to market, promote, sell Rebel Vodka in BC, Alberta, and Ontario. 还签订了私人酒类代理协议，在卑诗省、阿尔伯塔省和安大略省推销、推广、销售Rebel伏特加。



International Sales Contracts have also been signed in Romania and China. 在罗马尼亚和中国也签订了国际销售合同。



PRODUCTS 产品

CURRENT BRANDS 当前品牌产品



REBEL
Vodka 伏特加

750ml and 700ml /
750毫升和700毫升



*Forbidden
Spirits* Vodka
烈酒伏特加

750ml / 750毫升



Adam's
Apple Brandy
白兰地

325ml and 750ml /
325毫升和750毫升



Eve's
Original Gin
杜松子酒

750ml and 700ml /
750毫升和700毫升

BRANDS IN-DEVELOPMENT 在研品牌产品



REBEL
& Soda 苏打水

355ml Cans / 355毫升
罐装



Eve's Gin &
Tonic 金汤力鸡
尾酒

355ml Cans / 355毫升
罐装



Wallace Hill
Whiskey 威士
忌

750ml / 750毫升



Forbidden
Fire

200mL 30%
/ 200毫升 30%

WHY NOW 为何选择当前的时机

25% Tariff advantage over US competitors due to favorable EU and China Trade Agreements. 由于有利的欧盟和中国贸易协定，比美国竞争对手有**25%**的关税优势。



30% FX advantage over US competitors due to a weaker Canadian dollar. 由于加元走弱，比美国竞争对手有**30%**的外汇优势。



We have signed Purchase Agreements with **Carrefour** in Romania and **Kunming** Department Stores in China. 我们已经与罗马尼亚的**家乐福**和中国的**昆明百货**签署了采购协议



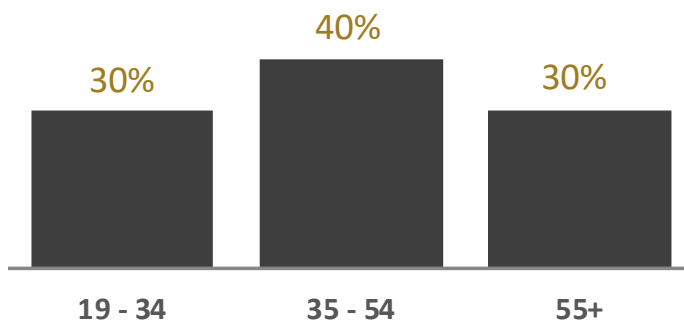
We have signed **Sales, Manufacturing and Agency** Agreements in BC, Alberta, Ontario, Romania and China. 我们已经在卑诗省、阿尔伯塔省、安大略省、罗马尼亚和中国签署了**销售、制造和代理**协议。



TARGET 目标

DEMOGRAPHICS

人口



3:2

Women : Men
Ratio 女男比例

HOUSEHOLD

家庭

75,000+
Avg. MHH Income
平均MHH收入

60%
Married 已婚

INTERESTS

兴趣

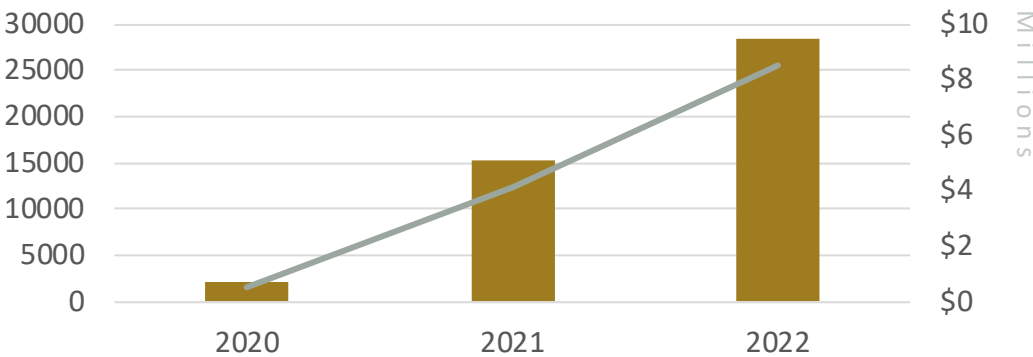
- ✓ Healthy 健康
- ✓ Urban 都市
- ✓ Music 音乐
- ✓ Travel 旅行
- ✓ Sports 体育
- ✓ Fashion 时尚

COMPETITION 竞争对手

					
LOCALLY MADE 当地制作	×	×	×	×	✓
HAND CRAFTED 手工制作	×	×	×	×	✓
TIMES DISTILLED 蒸馏次数	3×	6×	5×	5×	25×
GLUTEN FREE 无谷蛋白	×	×	×	×	✓
MADE FROM 原料	Corn 玉米 🌽	Corn 玉米 🌽	Grapes 葡萄 🍇	Wheat 小麦 🌾	Apples 苹果 🍏
PRICE 价格	\$23	\$35	\$48	\$49	\$45

UNIT ECONOMICS 单位经济效益

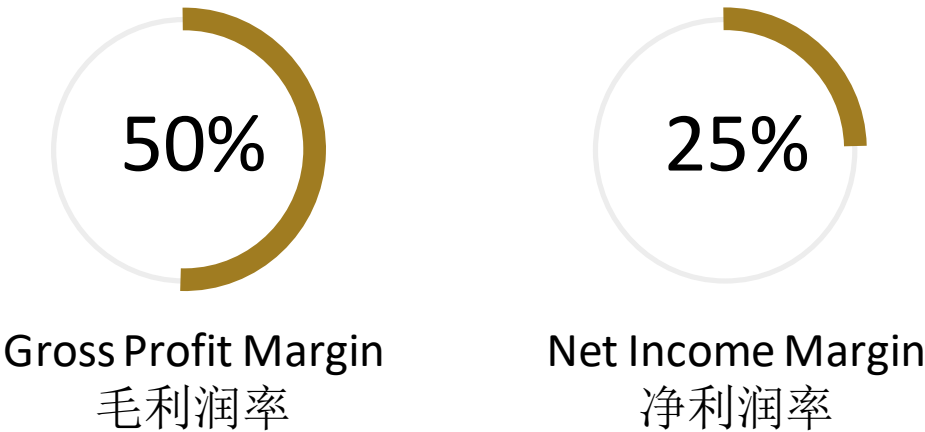
REVENUE PROJECTIONS 营收预测



Year 年份	2020	2021	2022
Avg. Bottle Price 平均瓶装价格	\$40	\$45	\$50
Projected Sales 预期销售额	\$495k \$49.5万	\$4.14M \$414万	\$8.53M \$853万
Projects Cases Sold 预期销售量	2,060	15,320	28,420

PROFITABILITY 利润率

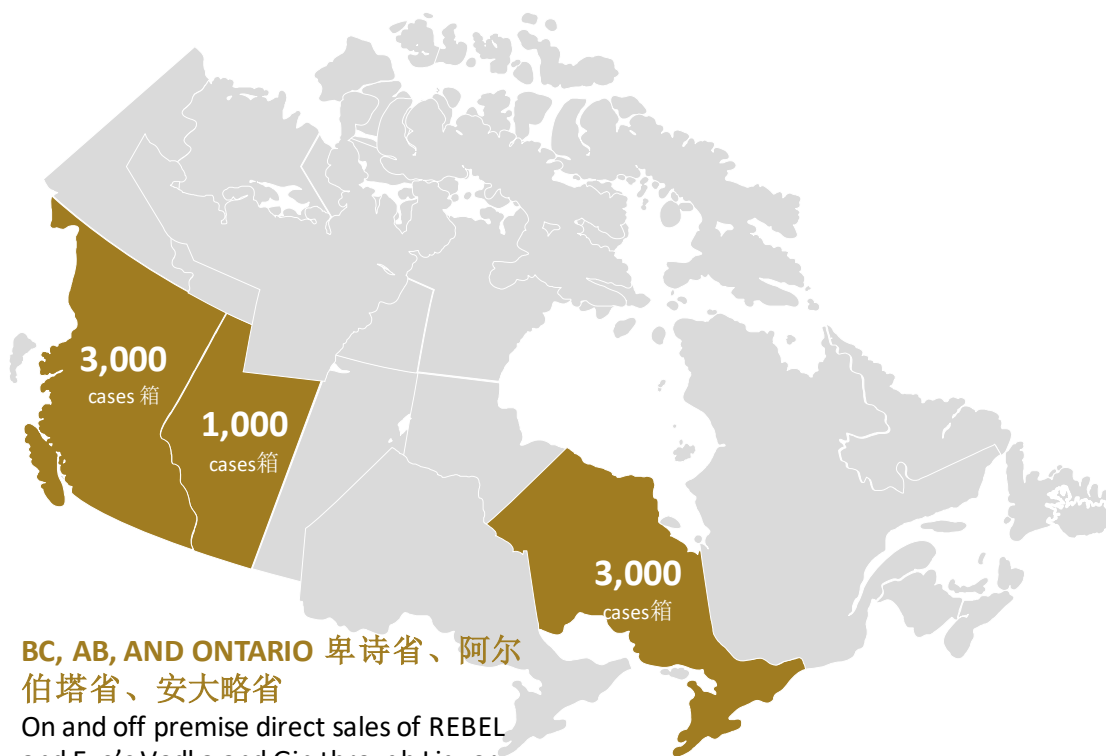
High margins thanks to global & regional expansion + outsourced manufacturing, marketing and sales 全球和区域扩张+制造、营销和销售外包带来高利润率



GO-TO-MARKET 走向市场



CANADA
加拿大

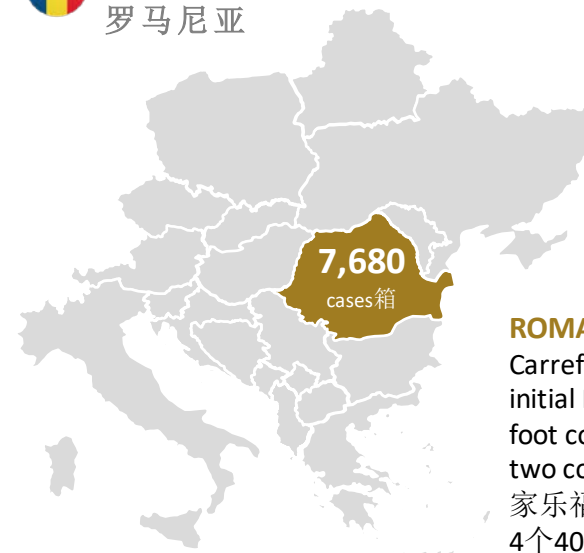


BC, AB, AND ONTARIO 卑诗省、阿尔伯塔省、安大略省

On and off premise direct sales of REBEL and Eve's Vodka and Gin through Liquor Agents. 通过酒类代理商线上和线下直接销售REBEL和Eve's伏特加和杜松子酒



ROMANIA
罗马尼亚



ROMANIA 罗马尼亚

Carrefour 700 store initial PO of four 40 foot containers, with a two container re-order. 家乐福700店首次订购4个40英尺集装箱，再订购两集装箱



CHINA
中国



CHINA 中国

One 20 foot container of 10 pallets with 640 cases per pallet. / 1个20英尺集装箱，共10个货板，每个货板有640箱。

ROADMAP 发展历史和展望

UP TO 2018/ 2018年及之前

Completed construction of new 5,500 SF distillery and tasting room 完成 5,500平方英尺的新酒厂和品酒室建设

Installed custom made 1,000-litre 24-plate copper still and stainless steel fermentation tanks. 安装了定制的1,000升24板铜蒸馏罐和不锈钢发酵罐。

Raised **\$2.8M** in Friends & Family round. 从亲戚朋友获得投资**\$280万**

2019

Launched new flagship 25 times distilled ultra premium **REBEL Vodka** and 50 times distilled **Forbidden Spirits Vodka** 推出全新旗舰产品25倍蒸馏的超优质REBEL伏特加和50倍蒸馏的Forbidden Spirits伏特加

Launched new **Adam's Apple Brandy** in December / 12月推出新的Adam's Apple白兰地

Raised **\$1.2M** in Angel round 天使轮融资**\$120万**

2020

Launched new **Eve's Original Gin** in summer of 2020 / 2020年夏季推出新的Eve's Original杜松子酒

Signed Sales Agency Agreement for all of **British Columbia** 签署了卑诗省全境的销售代理协议

Signed Sales Agency Agreement for **Romania** and Purchase Agreements with **China** 签署罗马尼亚销售代理协议和与中国签订采购协议

Launched new **Forbidden Fire Cinnamon Brandy** 推出新的Forbidden Fire Cinnamon 白兰地

Completed Amalgamation Agreement with **Spartan Acquisition Corp.** to list on the **TSX Venture Exchange** (Symbol VDKA.P) 完成与Spartan Acquisition Corp.的合并协议，在多伦多证券交易所创业板上市(股票代码VDKA.P)

Concurrent with this Amalgamation closed **\$3.6M** Unit Offering as a Non-Brokered Private Placement 与此合并同时进行的是以非经纪人私募方式完成了**\$360万**的证券单位发行

2021

Signed Sales Agency Agreements with firms in **Alberta, Saskatchewan, and Ontario, Canada** 与加拿大阿尔伯塔省、萨斯喀彻温省和安大略省的公司签署了销售代理协议。

Signed Manufacturing Agreements for **Alberta, Saskatchewan, and Ontario, Canada** 签署了加拿大阿尔伯塔省、萨斯喀彻温省和安大略省的制造协议

Expanded sales into **Romania and China** 将销售范围扩大到罗马尼亚和中国

Launched new **Ready to Drink** REBEL Vodka & Soda and Eve's Gin & Tonic for sales in **Canada and European Union.** 推出新的即饮型REBEL伏特加和苏打水以及Eve's金汤力鸡尾酒，在加拿大和欧盟销售。

FUTURE 未来

Sign new manufacturing and sales agreements and expand brands into **California, Florida and Texas** 签署新的生产和销售协议，并将品牌产品扩展到加利福尼亚州、佛罗里达州和德克萨斯州。

Expand brand sales through Carrefour into **France, Germany and the UK** 通过家乐福将品牌产品销售拓展到法国、德国和英国

Consider other **strategic** venues for expansion and brand building 考虑在其他战略地点进行扩张和品牌建设

Complete additional equity and debt financing where appropriate 酌情完成额外的股权和债务融资

TEAM 团队

FOUNDERS & MANAGEMENT 创始人和管理层

Blair Wilson, President and CEO 总裁兼首席执行官

Kelly Wilson, Corp. Secretary and Executive Vice President
公司秘书兼执行副总裁

Suzanne Jones, VP Operations 运营副总裁

Terese Gieselman, Chief Financial Officer 首席财务官

Cara Lang, VP of Brand Development 品牌发展副总裁

Richard Grasmuck, Master Distiller 酿酒大师

Guy Stewart, IR and Business Development 投资者关系和业务开发

Diane Hockey, Accounting Manager 会计经理

Courtney Miller, Controller 财务主管

Megan Lauridsen, FOH and Distilling Assistant 前台和酿酒助理

Stuart Lang, International Sales 国际销售

BOARD OF DIRECTORS 董事会

Blair Wilson

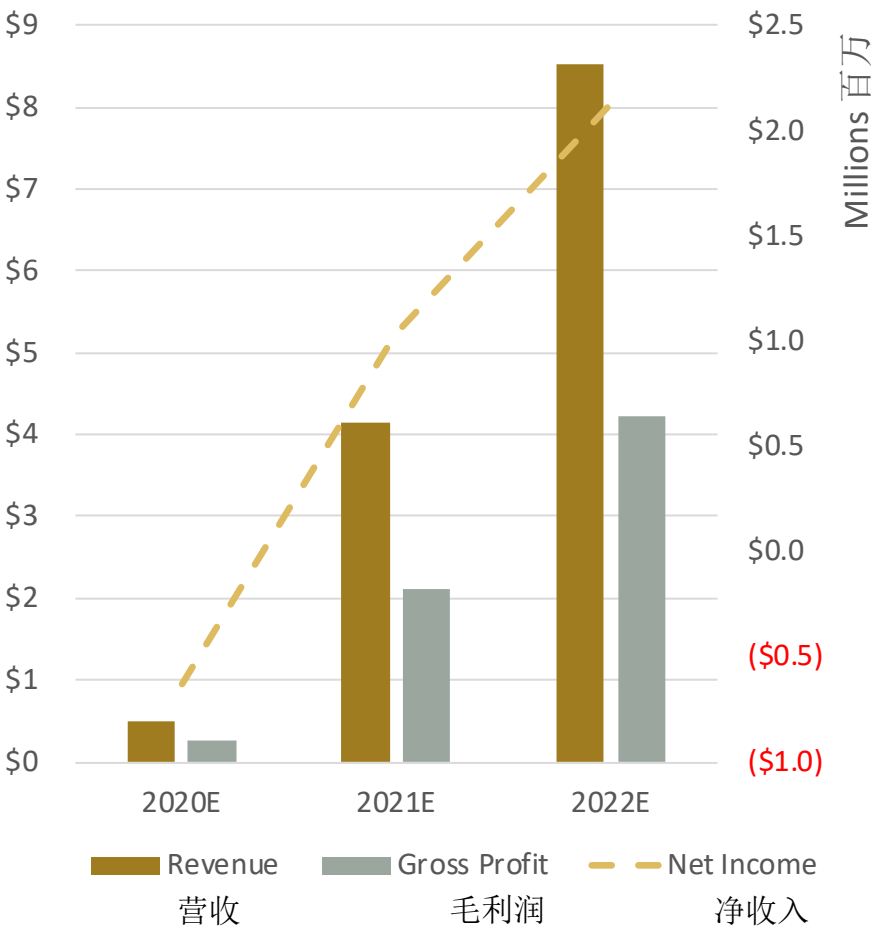
Eugene Hodgson

Maya Kanigan

Kristi Miller

Terese Gieselman

FINANCIALS 财务数据



INCOME STATEMENT 利润表	2020E	2021E	2022E
Revenue 营收	\$495,000	\$4,136,000	\$8,526,000
COGs 销售成本	(\$272,500)	(\$2,068,000)	(\$4,263,000)
Gross Profit 毛利润	\$272,500	\$2,068,000	\$4,236,000
Expenses 开支	(\$850,000)	(\$1,034,000)	(\$2,131,500)
Net Income 净收入	(\$627,250)	\$1,034,000	\$2,131,500

BALANCE SHEET 资本 负债表	2020E	2021E	2021E
Current assets 流动资产	\$350,000	\$1,550,000	\$3,200,000
PP&E 固定资产	\$2,750,000	\$2,950,000	\$3,150,000
Total Assets 总资产	\$3,100,000	\$4,500,000	\$6,350,000
Current liabilities 流动 负债	\$800,000	\$1,200,000	\$1,500,000
Non-current 非流动负 债	\$350,000	\$150,000	\$350,000
Total Liabilities 总负债	\$1,150,000	\$1,350,000	\$1,850,000
Equity 股东权益	\$1,950,000	\$3,150,000	\$4,500,000

OFFERING 发行

ISSUER 发行方

Forbidden Distillery Inc.

LISTING / TICKER

VDKA.P

AMOUNT 数量

MIN \$3,600,000 CDN 最低360万加元

MAX \$4,500,000 CDN 最高450万加元

UNITS OFFERED 发行单位

MIN 12M units 最低1200万

MAX 15M units 最高1500万

Free trading subscription receipts consisting of one common share at \$0.30 per share and one-half 24 month purchase warrant exercisable at \$0.50 per share. 自由交易的认购收据包括每股\$0.30的一股普通股和可24个月内按每股\$0.50行权的半份认购权证

USE OF PROCEEDS 融资用途

- ▶ Brand building & Product extensions 品牌建设和产品拓展
- ▶ Expanded manufacturing & sales agency contracts 增加生产和销售代理合同
- ▶ Sales and marketing support which may include the acquisition of other business or product lines 销售和营销支持，可能包括收购其他业务或产品线

CAPITALIZATION 资本结构

ISSUER 发行方	COMMON SHARES 普通股
Spartan Acquisition Corp.	4,788,500 (8%)
Forbidden Distillery Inc.	40,296,000 (71%)
Minimum PP-QT Offering 最低私募-合格交易发行	12,000,000 (21%)
Maximum PP-QT Offering 最高私募-合格交易发行	15,000,000 (25%)
Total Issued & Outstanding 已发行股数总计	57,084,500 (100%)
Management and Insiders 管理层和内部人士	23,540,000 (41%)

OFFERING 发行

Total Offering Amount 发行总量	Minimum - \$3,600,000 CAD 最低 – 360万加元 Maximum - \$4,500,000 CAD 最高 – 450万加元
Concurrent Qualifying Transaction Unit Offering 同时进行的合格交易单位发行	Minimum - 12,000,000 Common Shares at \$0.30 per share plus ½ warrant at \$0.50 per share 最低 - 每股\$0.30的1200万股普通股和可按每股\$0.50行权的半份认购权证 Maximum - 15,000,000 Common Shares at \$0.30 per share plus ½ warrant at \$0.50 per share 最高 - 每股\$0.30的1500万股普通股和可按每股\$0.50行权的半份认购权证
Share Capital of Resulting Issue on Completion 完成时的结果发行的股本	Minimum 最低 - 57,084,500 Common Shares 普通股 Maximum 最高 - 60,084,500 Common Shares 普通股

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