



CANUC
RESOURCES CORPORATION



Discovery Potential 2021 / 2021年发现潜力

Sonora State, Mexico / 墨西哥索诺拉州

September 2021 / 2021年9月

TSX-V: CDA | CNUCF | WKN: A14 ZX4

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Commitment to Excellence, we / 致力于追求卓越， 我们

support team members, accept challenges, solve problems & find solutions, do not fear failure and persevere for success, respect communities, all people and the natural environment. / 支持团队成员，接受挑战，解决问题并找到解决方案，不惧怕失败，坚持不懈地追求成功，尊重社区、所有人和自然环境。

These principles govern our conduct and the management of our business. / 这些原则指导我们的行为和业务管理。

DISCOVERY POTENTIAL 2021 / 2021 年发现潜力

with Cash Flow Strategy / 采用现金流策略

- IOCG discovery potential in Mexico / 墨西哥的IOCG发现潜力
- Producing natural gas wells in Texas, USA / 美国德克萨斯州的天然气生产井

Company Overview

公司概况



Ag-Au Exploration and Cash Flow / 银金勘探和现金流

San Javier Ag-Au veins extend for 3+ kilometers / San Javier银-金矿脉延伸3千米多

25 contiguous claims acquired in trend / 在趋势带内收购25个连续的矿权区

“Discovery” claim (El Tule) acquired Oct. 2019 / 2019年10月收购“发现”矿权区(El Tule)

Extensive silver in magnetite discovered on El Tule claim Aug. 2020 / 2020年8月在El Tule矿权区磁铁矿内存在大规模白银

IOCG potential first recognized Aug. 2020 / 2020年8月首次确认IOCG潜力

CASH FLOW / 现金流

- Natural gas field production (Texas, USA) / 天然气田生产（美国德克萨斯州）

San Javier Silver-Gold Sonora, Mexico / 墨西哥索诺拉州San Javier项目

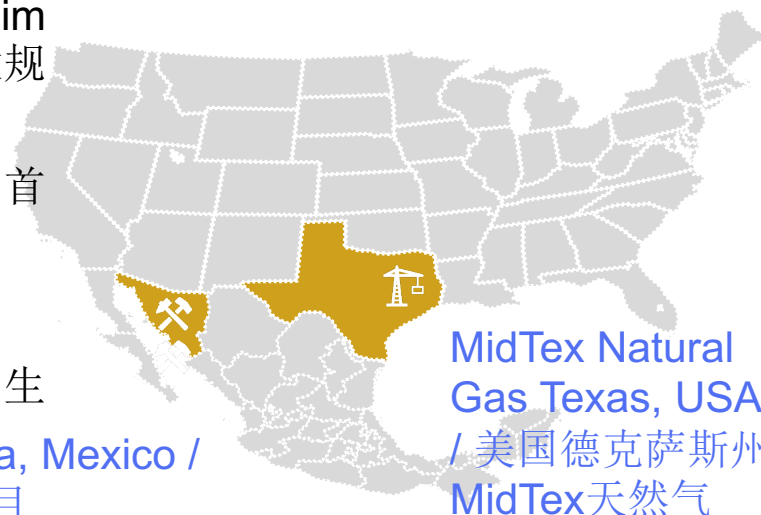
September 2021 / 2021年9月

Market Cap / 市值 C\$ 20 M / 2000万加元

Warrants / 认股权证 ~ \$1.5 M @ \$0.15 / 行权价\$0.15, 共计约\$150万

Warrants / 认股权证 ~ \$4.0 M @ \$0.35 / 行权价\$0.35, 共计约\$400万

Options / 期权 ~ \$2.0 M @ \$0.35 / 行权价\$0.35, 共计约\$200万



MidTex Natural Gas Texas, USA / 美国德克萨斯州MidTex天然气

DISCOVERY POTENTIAL 2021 / 2021年发现潜力

Accumulating claims at San Javier since 2009 / 自2009年开始在San Javier累积矿权区

El Tule claim acquired (153 ha - <i>previously unexplored</i>) / 收购El Tule矿权区 (153公顷 – 之前未勘探)	Q4. 2019 / 2019年第四季度
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Extensive silver with magnetite discovered on El Tule / 在El Tule发现磁铁矿中有大量白银	Q3. 2020 / 2020年第三季度
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* Dr. Hitzman report (06) found confirms IOCG potential / Hitzman博士报告(06)发现确认了IOCG潜力	Q3. 2020 / 2020年第三季度
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New Players arrive in San Javier during 2020 / 2020年新的玩家到达San Javier

Barksdale Resources (TSX-V: BRO) - <i>contiguous South</i> / Barksdale Resources (TSX-V: BRO) - 南部相邻	Q3. 2020 / 2020年第三季度
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Osisko Developments (TSX: ODV) - <i>contiguous East</i> / Osisko Developments (TSX: ODV) - 东部相邻	Q4. 2020 / 2020年第四季度
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San Javier area has now become an evolving mining camp / San Javier区域现在已经成为一个逐渐演变的采矿营地。

San Javier Summary / San Javier总结

- 25 contiguous claims acquired since 2009 / 自2009年收购了相连的25个矿权区
- High-grade veins and vein stacking proven along trend / 已证实沿趋势带存在高品位矿脉和矿脉堆叠
- High average silver grades (~ **388 g/t**) with gold credits (~ **2.02 g/t avg.**) / 平均白银品位高 (约**388克/吨**)，还有黄金资源 (平均约**2.02克/吨**)
- El Tule workings revealed silver discovered within magnetite (Aug. 2020) / El Tule矿内巷道显示磁铁矿内发现了白银 (2020年8月)
- Dr. Murray Hitzman site visit report (circ. 2006) uncovered (Aug. 2020) / Murray Hitzman博士现场参观报告(circ. 2006) 发布 (2020年8月)
- Magnetic survey detects significant magnetic anomalies (Jan. 2021) / 磁性勘测发现重大磁性异常区 (2021年1月)
- Mineralogy studies conclude silver halide dominance (IOCG model) / 矿物学研究得出结论，卤化银占主导地位 (IOCG模型)

Silver-matrix IOCG intrusive discovery will revise regional geological models
/银矩阵IOCG侵入体的发现将修正区域地质模型

Wikipedia / 维基百科

IOCG Iron Oxide Copper Gold ore deposits / 铁氧化物铜金型矿床

Iron Oxide Copper Gold ore deposits (IOCG) are important and highly valuable concentrations of copper, gold and uranium ores hosted within iron oxide dominant gangue assemblages which share a common origin. / 铁氧化物铜金型矿床 (IOCG) 是重要的、高价值的铜、金和铀矿石集中地，赋存在以铁氧化物为主的脉石集合体中，具有共同的起源。

These ore bodies range in size from around 10 million tonnes of contained ore, to 4 billion tonnes or more ... / 这些矿体的规模从大约1000万吨的矿石，到40亿吨或更多.....

The tremendous size, relatively simple metallurgy and relatively high grade of IOCG deposits can produce extremely profitable mines. / IOCG矿床规模巨大，冶金工艺相对简单，品位相对较高，这使得此类矿山利润很高。

Discovery Potential at San Javier – silver-matrix IOCG potential / San Javier的发现潜力 - 银矩阵IOCG潜力。

<https://canucresources.ca/iocg-discovery-at-san-javier/>

San Javier Economic Potential / San Javier的经济潜力

- 100% claim ownership / 100%拥有的矿权区
- Proven mining friendly jurisdiction (Sonora State, Mexico) / 经过验证的矿业友好辖区（墨西哥索诺拉州）
- Proven high-grade Ag-Au vein systems (San Javier) / 已经证实的高品位银金矿脉系统(San Javier)
- New public company neighbors acquired contiguous claims (2020) / 新的上市公司收购了相邻的相连矿权区（2020年）
- Neighbors have proven Cu & Au resources (TSX-V: BRO / TSX: ODV) / 相邻的矿权区已经证实了铜和黄金资源(TSX-V: BRO / TSX: ODV)
- Dr. Murray W. Hitzman first identified IOCG potential at San Javier (2006) / Murray W. Hitzman博士首先在San Javier确定了IOCG潜力（2006年）
- Silver halides confirmed in magnetite veining (Aug. 2021) / 确认在磁铁矿矿脉中存在卤化银（2021年8月）
- Magnetite intrusive first detected by drilling at San Javier (Aug. 2021) / 在San Javier的钻探发现了磁铁矿侵入体（2021年8月）

IOCG Discovery Potential Q4. 2021 / 2021年第四季度有IOCG发现潜力

High-grade Ag-Au veins and stacked vein structures (2017) / 高品位银金矿脉和堆叠矿脉结构（2017年） (September & October 2017) / （2017年9月和10月）

2,064 g/t Ag, 3.83 g/t Au over 1.0m / 1,514 g/t Ag (50 oz./ton), 2.91 g/t Au over 1.35m

326 g/t Ag over 3.32m, 4.24 g/t Au over 2.0 m / 银品位2,064克/吨、金品位3.83克/吨的1.0米矿段 / 银品位1,514克/吨（50盎司/吨）、金品位2.91克/吨的1.35米矿段，银品位326克/吨的3.32米矿段，金品位4.24克/吨的2.0米矿段

Breccia Zones on surface (2018) / 地表上的Breccia区（2018年） (January & February 2018) / （2018年1月和2月）

238 g/t Ag and 0.72 g/t Au over 11m on surface / 地表上银品位238克/吨、金品位0.72克/吨的11米矿段；210 g/t Ag & 5.0 g/t Au over 10m on surface / 地表上银品位210克/吨、金品位5.0克/吨的10米矿段

Breccia Zone discovered (2020) – El Tule claim / 发现Breccia区（2020年）– El Tule矿权区 (September & October 2020) / （2020年9月和10月）

Breccia Zone covering **800m strike length / Breccia区覆盖800米走向长度**

Old workings & rock samples reporting up to **2,859 g/t Ag & 14 g/t Au** in magnetite veining / 老的矿内巷道和岩石样品报告在磁铁矿脉中见到最高银品位2,859克/吨和金品位14克/吨。

Large magnetic anomalies and massive magnetite detected (2021) / 探测到大规模磁性异常区和大规模磁铁矿（2021年）

(January & August 2021) / （2021年1月和8月）

Location / 位置

Meaningful Silver Potential in Sonora State / 索诺拉州有巨大白银潜力



Las Chispas

SilverCrest Metals Inc. (TSX: SIL)
~ \$ 1.5 B Mkt. Cap (Sep. 2021) / 市值约\$15亿（2021年9月）

La Virginia

Silver Viper Minerals Corp. (V: VIPR)
~ \$ 60 M Mkt. Cap (Sep. 2021) / 市值约\$6000万（2021年9月）

San Javier Ag-Au

Canuc Resources Corp. (V: CDA)
~ \$ 20 M Mkt. Cap (Sep. 2021) / 市值约\$2000万（2021年9月）

Exploration Drivers at San Javier / San Javier的勘探驱动力

- High-grade Ag-Au vein structures extend for 3 km / 高品位的银-金矿脉结构延伸3公里
- Silver bearing magnetite veins discovered on El Tule claim (Aug. 2020) / 在El Tule矿权区发现含银磁铁矿脉（2020年8月）
- Large sub-surface magnetic anomalies detected (Jan. 2021) / 探测到大型近地表磁性异常区（2021年1月）
- Silver halides confirmed in magnetite veining (Aug. 2021) / 确认磁铁矿脉中有卤化银

Factors Contributing to Success / 有助于成功的因素

- 3 km of high-grade Ag-Au veins, vein stacking proven / 3公里的高品位银-金矿脉，矿脉堆积已被证实
- Silver breccia zones provide upside beyond vein potential / 白银角砾岩区提供了矿脉潜力之外的上升空间
- Large breccia discovered (2020) & magnetic anomalies (2021) / 发现大规模角砾岩（2020年）和磁性异常区（2021年）
- Dr. Murray Hitzman IOCG discovery model (2006) is proving accurate / Murray Hitzman博士IOCG发现模型（2006年）正在证实是准确的

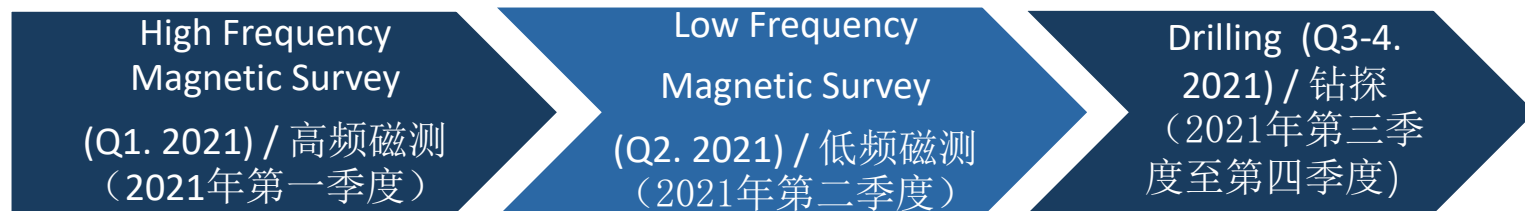
IOCG is a significant polymetallic value proposition / IOCG是一个重要的多金属价值来源

San Javier Exploration 2021 / 2021年San Javier的勘探

- Drone supported magnetic survey
无人机支持的磁测
- Large magnetic anomalies detected
探测到大规模的磁性异常区
- Drilling
钻探

IOCG Discovery Potential
IOCG发现潜力

Q1-2. 2021
2021年第一季度至第二季度
Q1-3. 2021
2021年第一季度至第三季度
Q3-4. 2021
2021年第三季度至第四季度
Q4. 2021
2021年第四季度



West Texas Assets / 西得克萨斯资产



Natural gas production in Texas, USA / 美国德克萨斯州天然气生产

- 8 producing natural gas wells operating on 2 leases / 两个租赁区上八口天然气井在产
- Each lease can support multiple further wells / 每个租赁区可以支持另外多个钻井
- Each well has multiple 'untapped' further productive gas zones behind pipe / 每口井在管道后面都有多个“未开发”的高产气区
- A steady cash flow from natural gas production will continue for many years / 天然气生产的稳定现金流将持续多年

Year / 年份	Revenue (in C\$) / 营收（加元）
2017	\$ 215,840
2018	\$ 303,703
2019	\$ 138,906
2020	\$ 82,041
Total Since 2011 / 自2011 年总计	\$ 2,335,830

* Cash flow used to minimize shareholder dilution / 使用现金流将股权稀释
降到最低程度

Senior Management / 高级管理人员



Christopher J. Berlet, BSc (Mining), CFA / 理学学士（矿业），注册金融分析师 President, CEO & Director / 总裁、首席执行官兼董事

Mining Engineering (Canada) / Graduate London School of Economics (UK) / CFA / 矿业工程（加拿大）/伦敦经济学院（英国）/注册金融分析师

Mr. Berlet is a graduate of Mining Engineering (1990). He has previously worked with Banque Paribas Capital Markets Group Plc. in London and Frankfurt, and with Western Mining Corporation in West Australia. Christopher has more than 30 years of mining industry and finance experience. / Berlet先生毕业于矿业工程专业（1990年），曾在伦敦和法兰克福的Banque Paribas Capital Markets Group Plc.工作，在西澳大利亚的Western Mining Corporation工作，拥有超过30年的采矿业和金融经验。

Tito R. Montaña, MSc (Geology) / 理学硕士（地质） VP Exploration / 勘探副总裁
BSc (Geology) / MSc (Geology) Sonora State University / 索诺拉州州立大学理学学士学位（地质学）/理学硕士学位（地质学）

Señor Montaña is VP Exploration for the Company. Señor Montaña has been involved in earth sciences and mineral exploration for forty years and has career field experience in both North and Latin America. He has had early involvement in some of the major mineral discoveries of Sonora State including the Quitovac, La Choya and Campo Morado deposits. / Señor Montaña现任本公司勘探副总裁，从事地球科学和矿物勘探四十年，在北美洲和拉丁美洲都有职业领域的经验，参与了索诺拉州的一些主要矿产的早期发现，包括Quitovac、La Choya和Campo Morado矿床。

Robert Finley SVP Corporate Development / 公司发展高级副总裁
Robert was educated in New England and is a recent graduate of the MIT Sloan School of Management for IoT studies. Robert has several years of international commodity and investment experience. / Robert在新英格兰接受教育，最近毕业于麻省理工学院斯隆管理学院的物联网研究，有几年的国际大宗商品和投资经验。

Capital Structure / 资本结构



Disciplined Capital Structure / Significant Insider Ownership / 自律的资本结构 / 内部人士持股比例高
Warrant Exercise to Finance Exploration (2021 / 2022) ~ \$5.5 M / 认股权证行权为勘探提供资金
(2021年/2022年) 约550万

Common Shares / 普通股	109,526,150
Warrants / 认股权证	9,366,100 ~ @ \$0.15 (Feb. - Aug. 2022) / (2022年2月-8月)
Warrants / 认股权证 (trigger \$.50 VWAP) / (触发价为成交量加权平均价\$.50)	11,660,000 ~ @ \$0.35 (Dec. 2022 - Mar. 2023) / (2022年12月-2023年3月)
Options / 期权	6,000,000 ~ @ \$0.35 (Apr. 2024) / (2024年4月)
Fully Diluted / 完全摊薄后股数	136,552,250
Insider Ownership / 内部人士持股	~ 20%
Institutional / 机构持股	~ 8%

Corporate Strategy / 公司策略

- IOCG discovery at San Javier 2021 / 2021年在San Javier获得IOCG发现
- Natural gas cash flow to minimize dilution / 天然气生产获得现金流，将股权稀释降到最低水平

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