

GCFF Resource Investment Conference 2021



Disclaimer / 免责声明



Terms of Use and Disclaimer

This presentation is being provided for the sole purpose of providing the recipients with background information about Fury Gold Mines Limited. (the "Company"). The Company has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof; however, there may be inadvertent or unintentional errors. No representation, warranty or guarantee, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters contained in this presentation. The views and information provided herein are based on a number of estimates and assumptions that are subject to significant exploration, business, economic, regulatory and competitive uncertainties. The Company is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation.

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed contains "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws and relate to the future operations of the Company and other statements that are not historical facts. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects", "budget", "scheduled", "estimates", "intends", "anticipates", or "believes", or the negatives and/or variations of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward-looking information is information that includes implied future performance and/or forecast information. Forward-looking information and statements in this release reflects management's current estimates, predictions, expectations or beliefs regarding future events. Specific forward-looking information contained in this release includes information relating to the Company's mineral properties, and the Company's development, exploration and growth plans for its material properties, including, without limitation, with respect to the focus, scope, timing and cost of such development, exploration and growth plans. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information reflects the beliefs, opinions and projections on the date such statements are made and are based on a number of assumptions and estimates that, while considered reasonable at the time, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Such assumptions, which may prove to be incorrect, include: general economic and industry growth rates; the Company's budget, including expected costs and the assumptions regarding market conditions; the Company's ability to raise additional capital to proceed with its exploration, development and operations plans; the Company's ability to obtain or renew the licenses and permits necessary for its current and future operations: and the Company's assumptions around the impact of the COVID-19 pandemic. Although the Company believes that the assumptions and expectations reflected in those forward-looking statements were reasonable at the time such statements were made, there can be no assurance that such assumptions and expectations will prove to be correct. Forwardlooking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different (either positively or negatively) from any future results, performance or achievements expressed or implied by such forward-looking statements, including risks relating, but not limited, to: the COVID-19 pandemic; the future price of minerals, including gold and other metals; and the success of the Company's exploration and development activities. Readers should refer to the risks discussed in the Company's Annual Information Form and MD&A for the year ended December 31, 2019 and subsequent continuous disclosure filings with the Canadian Securities Administrators available at www.sedar.com and the Company's Annual Report on Form 40-F for the year ended December 31, 2019 filed with the United States Securities and Exchange Commission (the "SEC") and available at www.sec.gov. Readers should not place undue reliance on forward-looking information, which speaks only as of the date made. The forward-looking information contained in this news release is expressly qualified by this cautionary statement. The forward-looking information and statements contained in this press release represent the Company's expectations as of the date of this press release or the date indicated. The Company disclaims any intention or obligation or undertaking to update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required under applicable securities law.

This presentation uses the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", which are Canadian mining terms as defined in, and required to be disclosed in accordance with, National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), which references the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum - Definition Standards on Mineral Resources and Mineral Reserves ("CIM Definition Standards"), adopted by the CIM Council, as amended.

Cautionary Note to United States Investors / 对美国投资者的警示性说明



However, these terms are not defined terms under the SEC's new mining rules. The SEC has adopted amendments to its disclosure rules to modernize the mineral property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended. These amendments became effective February 25, 2019 (the "SEC Modernization Rules") with compliance required for the first fiscal year beginning on or after January 1, 2021. United States investors are cautioned that there are differences in the definitions under the SEC Modernization Rules and the CIM Definition Standards. There is no assurance any mineral resources that the Company may report as "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the resource estimates under the standards adopted under the SEC Modernization Rules. United States investors are also cautioned that while the SEC will now recognize "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineralization in these categories will ever be converted into a higher category of mineral resources or into mineral resources. Mineralization described using these terms has a greater amount of uncertainty as to their existence and feasibility than mineralization that has been characterized as reserves. Accordingly, United States investors are cautioned not to assume that any "measured mineral resources" that the Company reports are or will be economically or legally mineable. Further, "inferred mineral resources" have a greater amount of uncertainty as to their existence and as to whether they can be mined legally or economically. Therefore, United States investors are also cautioned not to assume that all or any part of the "inferred mineral resources" exist. In accordance with Canadian securities laws, estimates of "inferred mineral resources"

Technical and Scientific Information

Except where otherwise stated in this presentation, the scientific and technical information included herein has been derived or based on the following technical reports prepared in accordance with NI 43-101: (a) the technical report entitled "Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Eau Claire Gold Deposit, Clearwater Property, Quebec, Canada" dated effective February 4, 2018, prepared by Eugene Puritch, P.Eng., FEC, CET, Antoine Yassa, P.Geo., Andrew Bradfield, P.Eng., Allan Armitage, Ph.D., P.Geo. (the "Eau Claire Report"); (b) the amended and restated technical report entitled "Technical Report on the Committee Bay Project, Nunavut Territory, Canada" dated October 23, 2017, and with an effective date of May 31, 2017, prepared by David Ross, M.Sc., P.Geo. (the "Committee Bay Report"); and (c) the amended and restated technical report entitled "Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment on the Homestake Ridge Gold Project, Skeena Mining Division, British Columbia" dated effective May 29, 2020, and amended and restated on June 24, 2020, prepared by Paul Chamois, P.Geo, Philip Geusebroek, P.Geo., Mary Mioska, P.Eng., and David M. R. Stone, P.Eng. (the "Homestake Ridge Report"), each of which has been filed with Canadian securities regulatory authorities on SEDAR (and is available at www.sedar.com) and with the Securities and Exchange Commission on EDGAR (and is available at www.sec.gov). Additional disclosure in this presentation of a scientific or technical nature with respect to the Eau Claire Project, the Committee Bay Project or the Homestake Ridge Project, including any such information arising since the date of the applicable technical report, was reviewed and approved by David Rivard, P.Geo, Senior Exploration Manager of the Company, who is a "qualified person" for the purposes of NI 43-101.

David Rivard, P.Geo, Exploration Manager at Fury, is a "qualified person" within the meaning of National Instrument 43-101 and has reviewed and approved the technical disclosures in this presentation in relation to all Quebec projects.

Michael Henrichsen, P.Geo., SVP Exploration at Fury, is a "qualified person" within the meaning of National Instrument 43-101 and has reviewed and approved the technical disclosure in this presentation in relation to Committee Bay.

A Well Positioned Canadian Gold Exploration Company /一家定位良好的加拿大黄金勘探公司



"Our timing, opportunities and discipline will be key in our performance for shareholders as we ender the next leg up in the gold market." / "我们的时机、机会和纪律将是我们在黄金市场的下一个阶段为股东取得业绩的关键。""

- Highly experienced management and technical team with a record of success / 经验丰富的管理团队和技术团队拥有成功履历
- High degree of optionality due to multiple high quality Canadian gold projects / 由于拥有多个高质 量的加拿大黄金项目,具有高度的可选择性
- Multiple results pending from a planned 50,000m program, including a robust Eau Claire program in 2021 and summer drilling at Committee Bay. / 计划的50,000米项目的多个结果有待公布,包括2021年的强大的Eau Claire项目和Committee Bay的夏季钻探



Balanced Management Team / 均衡的管理团队

Management and Board of Director / 管理层和董事会

FURY

Management Team / 管理团队



TIM CLARK CEO & Director / 首席执行官 兼董事



MICHAEL HENRICHSEN SVP, Exploration / 勘探副总裁



BRYAN ATKINSON VP, Projects / 项目副总裁



LYNSEY SHERRY CFO / 首席财务官



SALISHA ILYAS VP, Investor Relations / 投资者关 系副总裁

Board of Directors / 董事会



IVAN BEBEK Chair / 董事会主席



JEFFREY MASON* Lead Director / 首席董事



STEVE COOK*



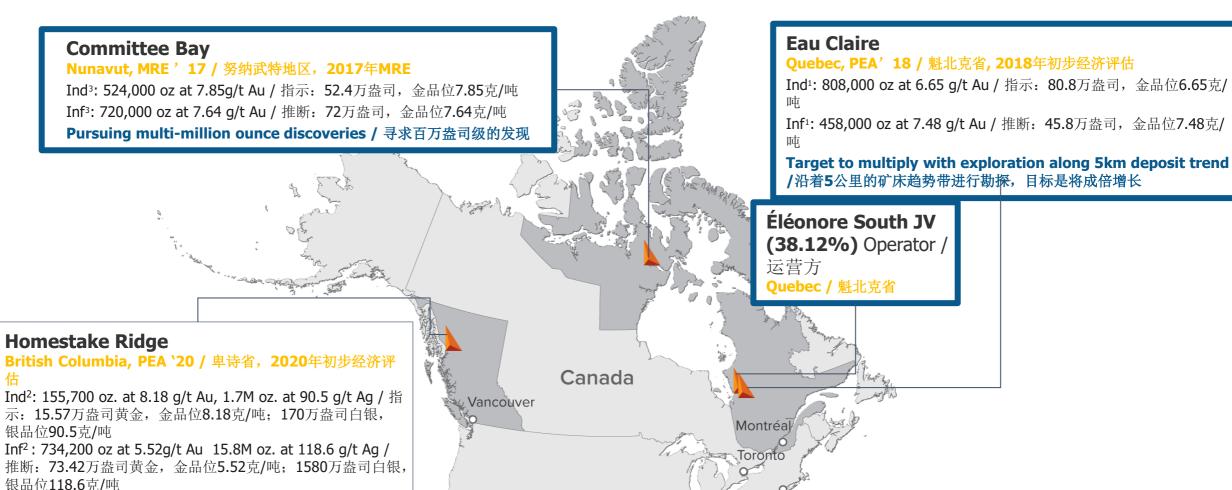
MICHAEL HOFFMAN*



SAGA WILLIAMS*

Advancing High-Grade, Low-Risk Gold Portfolio / 推进高品位、低风险的黄金组合





Growth from increasing scale and finding more gold / 通过

New York

规模扩大和发现更多黄金实现增长

Drilling high-grade ore-shoot and converting

Silver

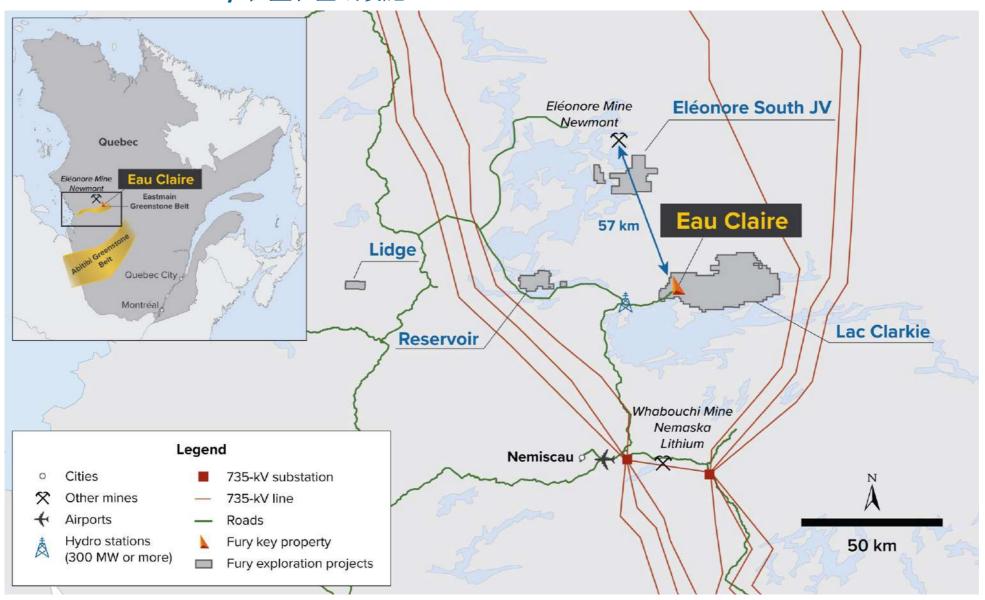
Homestake Silver / 钻探高品位的矿脉并转化Homestake

See Eau Claire NI43-101 Report dated Feb 4, 2018 filed under Eastmain's profile at www.sedar.com. Out-off grade 0.5 g/t Au open pit and 3.0 g/t Au underground. /参见2018年2月4日Eau Claire NI43-101报告,该报告在Eastmain的简介下存档,网址是www.sedar.com. 边际品位为露天矿0.5克黄金/吨,地下矿3.0克黄金/吨,多见2020年5月29日的Homestake Ridge NI43-101报告,该报告于2020年6月24日修订,在Auryn的简介下存档,网址是www.sedar.com. 边际品位为黄金当成。 Og/t Au underground. /参见2020年5月29日的Homestake Ridge NI43-101报告,该报告于2020年6月24日修订,在Auryn的简介下存档,网址是www.sedar.com. 边际品位为黄金当量3.0克/吨

Eau Claire — Eeyou Istchee James Bay Region of Quebec / 魁北克省Eeyou Istchee James湾地区

FURY

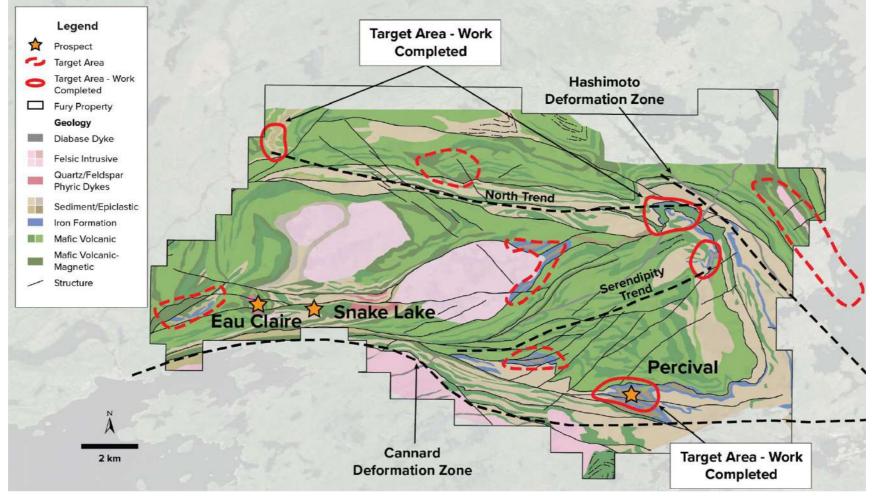
Location and Infrastructure / 位置和基础设施



Eau Claire – Regional Geology and Targets / 区域地质情况和靶区

9 High Priority Targets Advancing to Drill Stage / 9个高度优先的靶区推进至钻探阶段



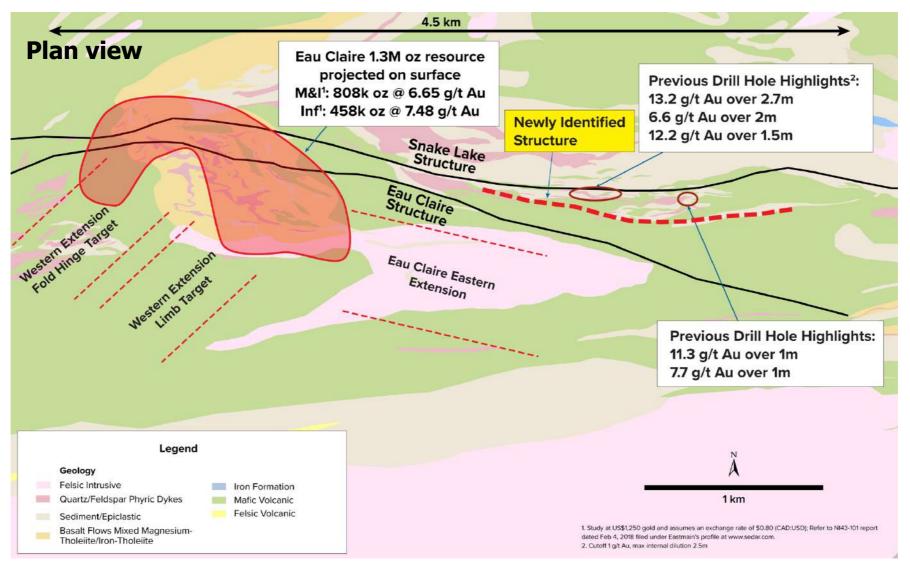


- ▶ 30 kilometres of discovery potential along the Cannard deformation corridor / 沿着Cannard变形走廊有30公里长的发现潜力
- ▶ Follow up on Percival discovery (2018); prepare prospect for Q4 drilling / Percival发现区的后续工作(2018年);为第四季度的钻探做好准备
- ▶ Summer program focused on six principal regional targets; mapping, geochem and IP / 夏季项目专注于六个主要区域目标;测绘、地球化学和IP

Eau Claire - Deposit Trend Target Areas / 矿床趋势带靶区区域

Exploration Drilling Continues to Reveal Significant Potential / 勘探钻探继续显示出巨大的潜力

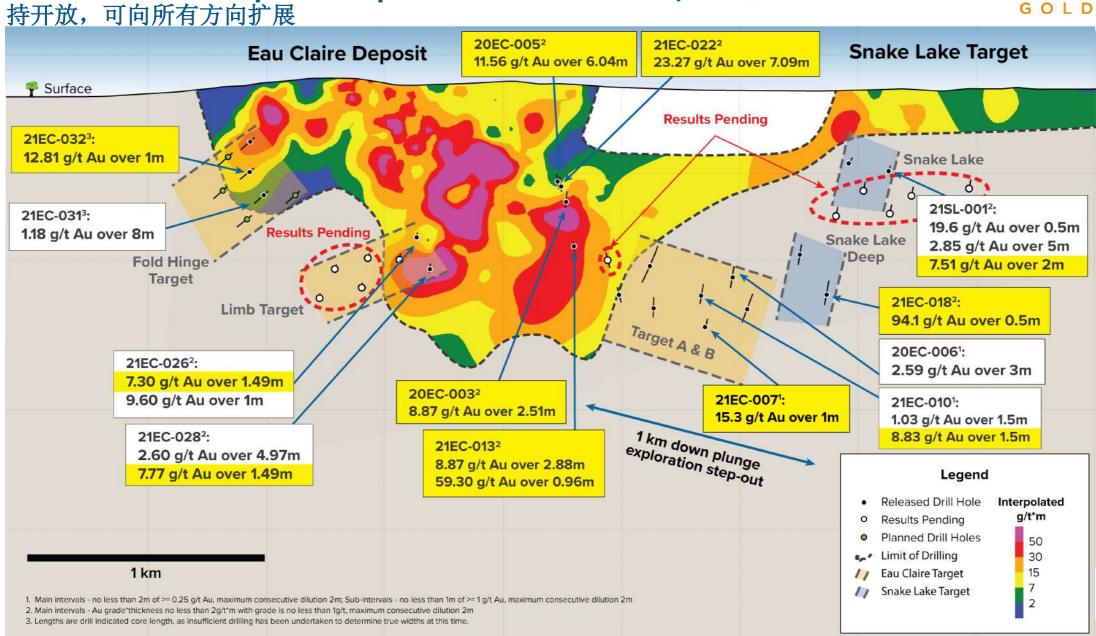




▶ Pending drill hole results / 即将发布钻孔结果: 5 Limb, 5 Snake Lake, 1 Gap Zone

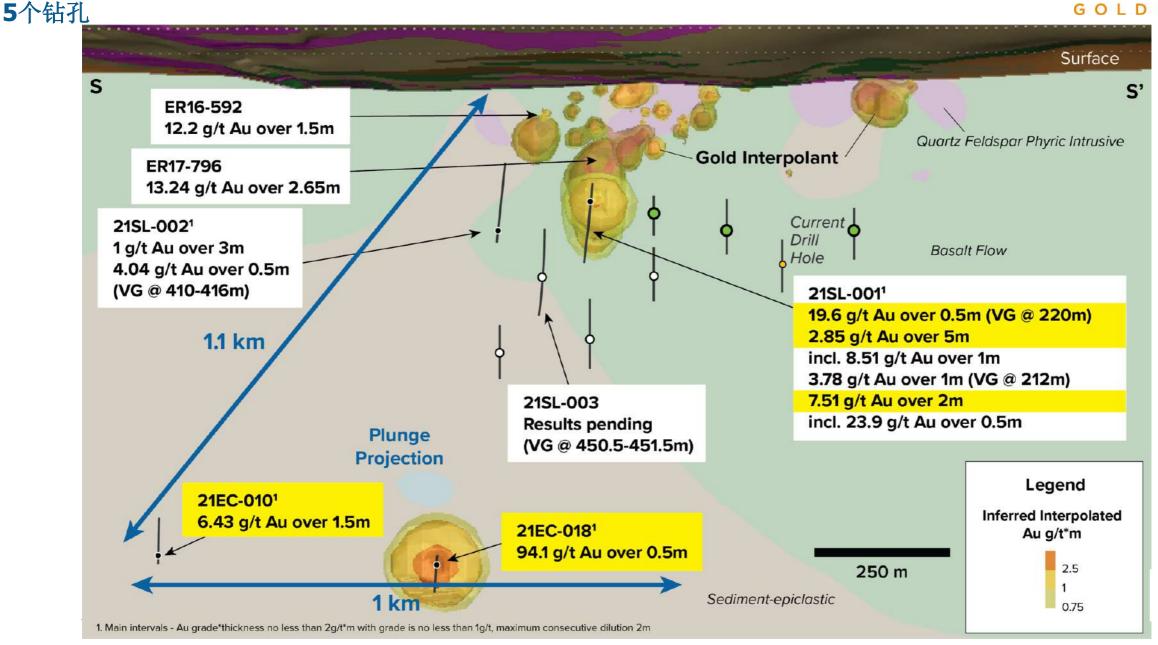
Eau Claire - Deposit Trend Long Section / 矿床趋势带纵切图 Resource Remains Open for Expansion in All Directions / 资源保





Snake Lake – Second Structure Runs Parallel to Eau Claire / 与Eau Claire平行的第二个结构 **FU T Y** Drilling Multiple Gold Bearing Structures -5 Holes Pending /钻探多个含金结构 - 即将钻探



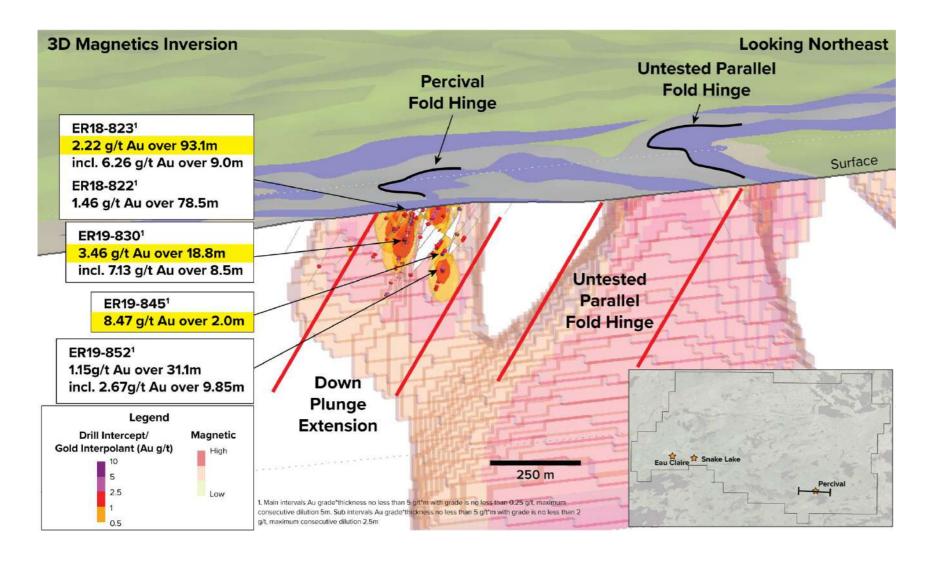


Percival Mineralization Style – Favourable Stratigraphy / Percival矿化结构类型

- 有利的地层

New Interpretation of Target Area / 靶区区域的新解读



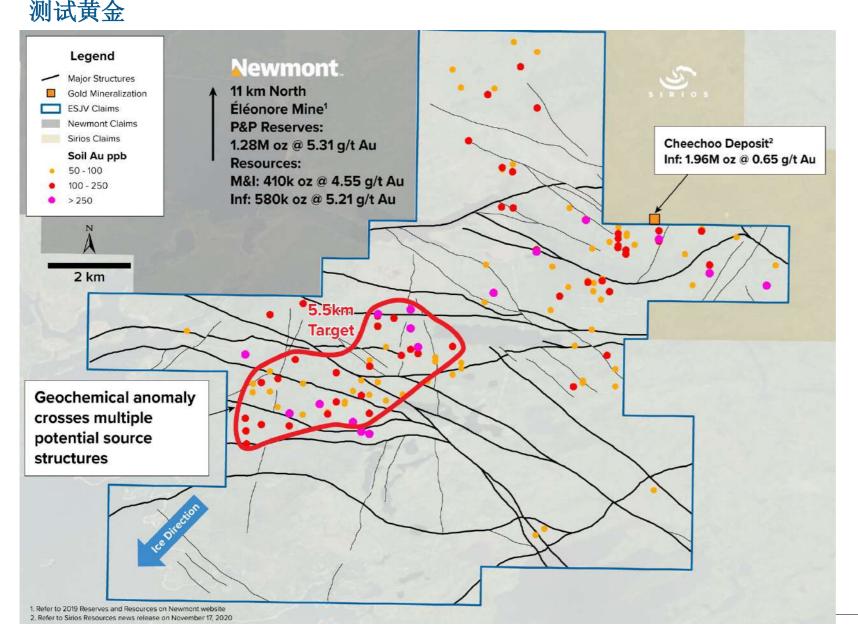


- Mineralization at margin of folded, steeply plunging magnetic stratigraphy / 褶皱、陡峭的磁性地层边缘的矿化结构
- ▶ Summer Exploration: 6.5-kilometre geochemical grid over the Percival corridor / 夏 季勘探: Percival走廊上6.5 公里的地球化学勘测
- ▶ Drilling winter 2022 / 2022年冬季钻探

Éléonore South JV – Project Location and Targeting / 项目地址和目标

Large Scale High-Grade Untested Gold in Till Anomaly / Till异常区内大规模、高品位未经





- ▶ Land Position: 14,700 ha / 土地面积: 14,700公顷
- Fury (38.12%), Newmont (38.11%) and Azimut Exploration (23.77%)
 - ▶ Fury currently acts as manager and operator of the joint venture on behalf of the partners / Fury 目前代表合作伙伴担任合资企业的管理者和经营者
- ▲ 2021 exploration program underway focused on advancing to drill stage for 2022 / 2021年的勘探活动正在进行 专注于推进到2022年的钻探阶段

Committee Bay – Large-Scale Exploration in Nunavut / 努纳武特地区的大规模勘探 F U A Unique Opportunity with World Class Discovery Potential / 一个具有世界级发现潜

力的独特机会

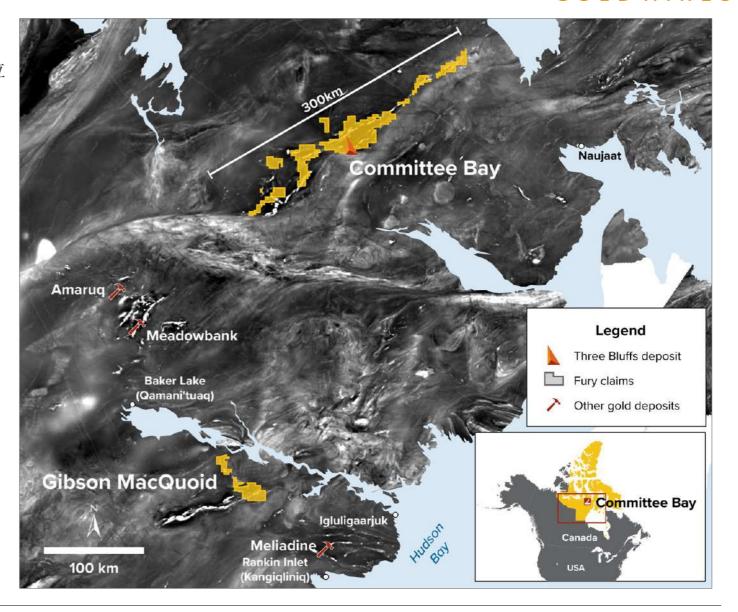
- Drilled the high-grade Raven shear zone Summer 2021 Results pending (4 holes) / 2021年夏天钻探了高品位的Raven剪切带 即将发布结果(4个钻孔)
- ▶ Drilled Three Bluffs deposit extension conductor target Results pending (1 hole) / 钻探了Three Bluffs矿床延伸导体靶区 即将发布结果(1个钻孔)

Advanced Exploration / 高级勘探

- ▶ Over 270,000 hectares / 27万多公顷
- ▶ Belt-wide geochem and geophysics complete /整个矿带的地球化学和地球物理学研究完成
- Logistics: full camp, rigs, and fuel at site / 后勤: 在现场有完整的营地、钻机和燃料
- ▶ \$160M invested to-date / 截止目前已投资\$1.6亿

Three Bluffs Deposit / Three Bluffs矿床

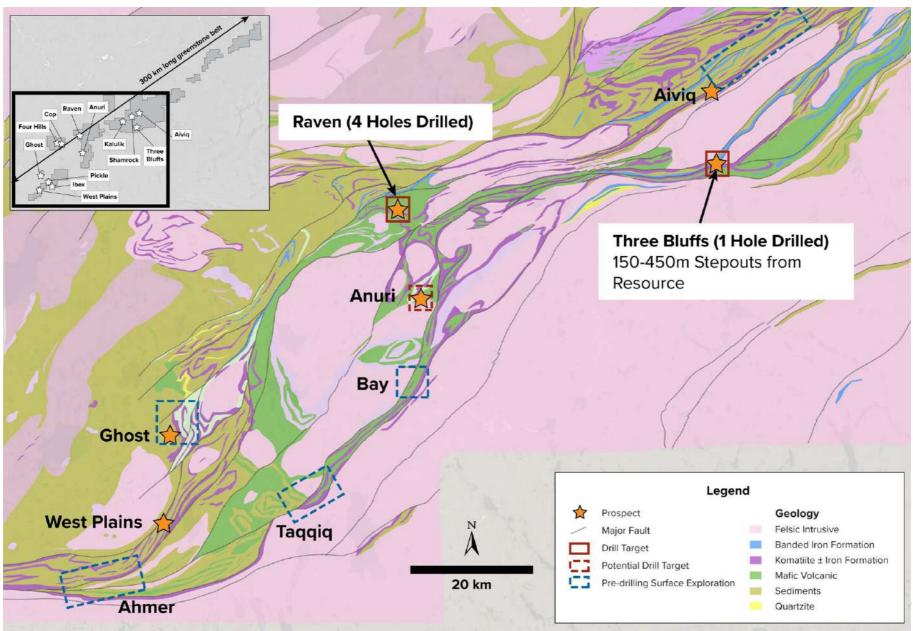
- ▶ Indicated¹: 524k oz at 7.85 g/t Au / 指示: 52.4万盎司, 金品位7.85克/吨
- ▶ Inferred¹: 720k oz at 7.64 g/t Au / 推断: 72万盎司, 金品位7.64克/吨



Committee Bay – Summer Work Program / 夏季工作

Advancing Targets to Drill Stage / 推进靶区至钻探阶段

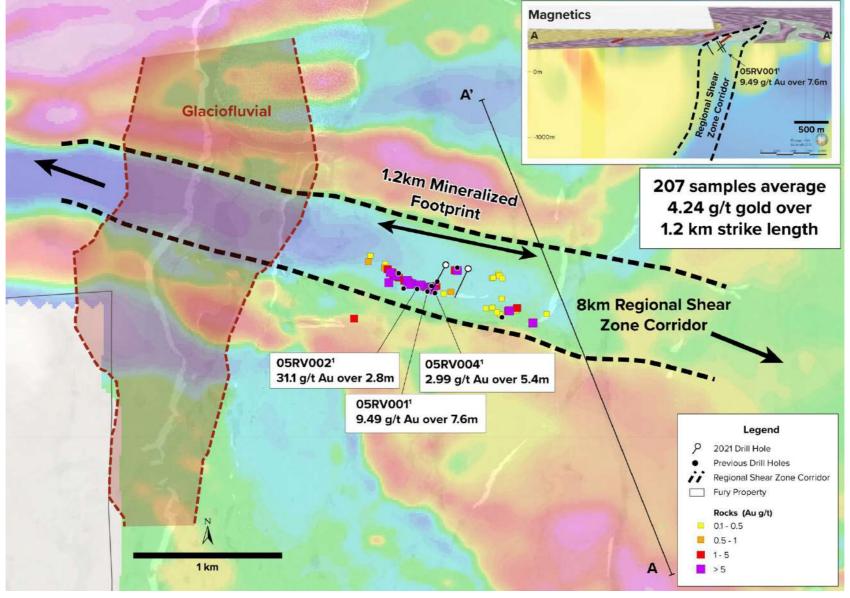




Committee Bay - Raven Regional Shear Zone Corridor / Raven区域剪切区走廊

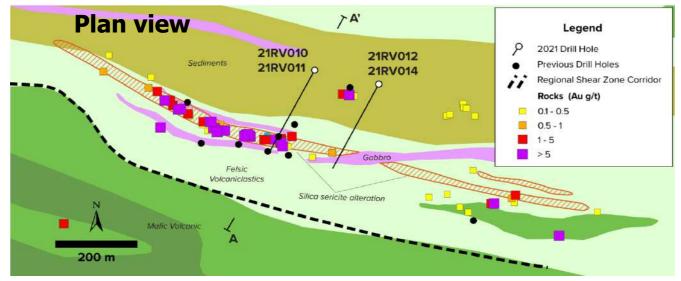
Successfully Intersected the Gold Bearing Structure - 8km Potential / 成功钻遇含金结构 - 有潜力为8千米



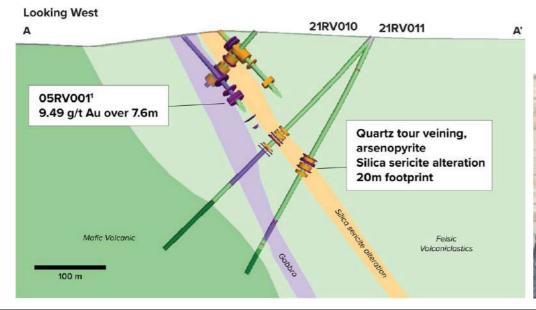


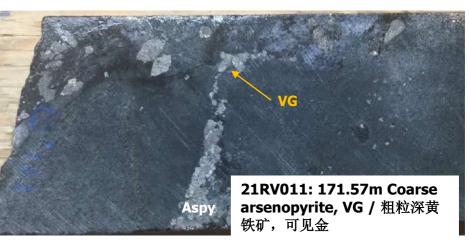
Committee Bay - Raven Prospect / Raven前景区 Recognized New Geometry - All Four Holes Hit a Panel of Alteration and Veining / 确定新的几何形状 - 所有四个钻孔都击中了一个蚀变和矿脉的区域







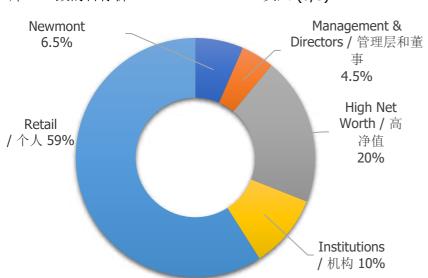


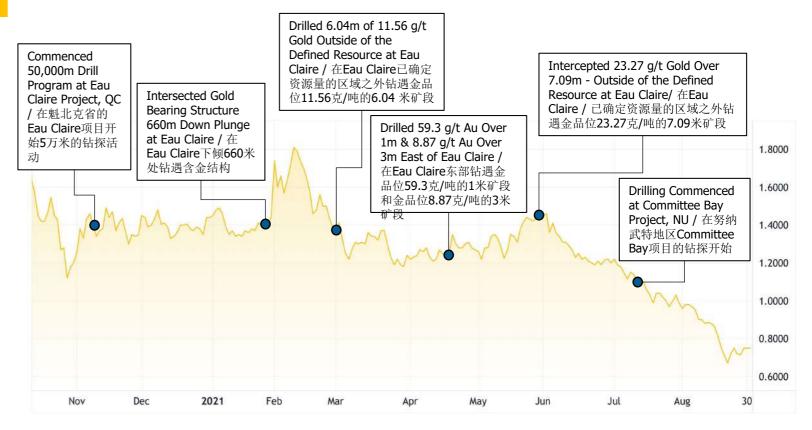


Our Shareholders, Our Biggest Strength / 我们的股东,我们最大的优势 Primary Focus on Money in the Ground Ratio /主要关注用于矿山勘探的资金比例



Share Structure / 股权结构 (as of August 3, 2021 / 截止2021年8月3日)	TSX & NYSE-A / FURY
Shares Outstanding / 发行在外股票	117.9M / 1.179亿
Options Out. (\$2.20 avg.) / 未行权 期权(均价 \$2.20)	6.6M / 660万
Warrants Out. (\$1.77 avg.) / 未行权 认股权证(均价\$1.77)	1.1M / 110万
Three-Month Avg. Vol. (CA/US) / 三个月平均成交量(加拿大/美国)	181k/249k / 18.1万/24.9 万
Market cap / 市值	C\$145.1M / 1.451亿加元
Treasury (as of June 30 th , 2021) / 现金 (截止2021年6月30日)	C\$5.4M / 540万加元
Analysts – Consensus Target / 分析 师 – 一致的目标价	C\$3.05 / Buy / 3.05加元, 买入 (5/5)





Catalyst Rich / 催化事件丰富



- ▲ Shift to exploration from development / 从开发转移到勘探
- ▲ Multiple drill results pending from Eau Claire and Committee Bay / 来自Eau Claire项目和Committee Bay项目的多个钻探结果即将发布
- ▲ Exploration drilling at robust Eau Claire targets / 在Eau Claire强 劲的靶区进行钻探
- ▶ Percival drilling planned for the first half of 2022 / 计划2022年上 半年进行Percival钻探



