

**Global Chinese Financial Forum Presented by Ian  
Clifford, FuelPositive CEO / FuelPositive 首席执行官  
官 Ian Clifford 在国际金融投资博览会的演讲**



**FuelPositive**  
FUEL FOR A MINDFUL WORLD

**November 4, 2021 / 2021年11月4日**

TSXV: NHHH • OTCQB: NHHHF



# Disclaimer / 免责声明

Certain statements and documents referred to in this presentation, other than statements of historical fact, may include forward-looking information that involves various risks and uncertainties that face the Company; such statements may contain such words as "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, and may be based on management's current assumptions and expectations related to all aspects of the automotive and capacitor industries, consumer demand for zero emission transportation solutions and the global economy. Risks and uncertainties that may face the Company include, but are not restricted to: the Company may not be able to replicate test results in mass produced commercial products; the Company's energy storage and fuel technology may not be successfully commercialized at all, in a manner providing the features and benefits expected while under development, or on a timely basis or the Company may not be able to successfully incorporate this technology into its current or proposed products or the products of others; steps taken by the Company to protect its proprietary rights may not be adequate or third parties may infringe or misappropriate the Company's proprietary rights; the Company has a history of losses from operations and may not be able to obtain financing, if and when required or on acceptable terms due to market conditions or other factors, to fund future expenditures for general administrative activities, including sales and marketing and research and development, expansion, strategic acquisitions or investment opportunities or to respond to competitive pressures; competitors may develop products which offer greater benefits to consumers, have greater market appeal or are more competitively priced than those offered by the Company; the Company may be exposed to product liability claims which exceed insurance policy limits; the Company is dependent on the ability and experience of a relatively small number of key personnel; new products introduced by the Company may not be accepted in the market or to the extent projected; new laws and regulations may be enacted or existing ones may be applied or governmental action may be taken in a manner which could limit or curtail the production or sale of the Company's products; and the Company may be negatively affected by reduced consumer spending due to the uncertainty of economic and geopolitical conditions. These risks and uncertainties may cause actual results to differ from information contained in this presentation, when estimates and assumptions have been used to measure and report results. There can be no assurance that any statements of forward-looking information contained in this presentation will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements.

These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Except as required by applicable laws, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change. Readers are cautioned not to place undue reliance on any statements of forward looking information that speak only as of the date of this presentation. Additional information identifying risks and uncertainties relating to the Company's business are contained under the heading "Risk Factors" in the Company's filings with the various Canadian securities regulators which are available online at [www.sedar.com](http://www.sedar.com).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Hot take / 评论

## Could climate change trigger a financial crisis? / 气候变化是否会引发经济危机?

The clearer governments are about emissions reduction, the less likely financial turbulence becomes

/ 政府对减排的态度越明确，金融动荡的可能性就越小

TIME

August 9, 2021 / 2021年8月9日

SCIENCE • CLIMATE CHANGE / 科学 • 气候变化

## The Language Of Climate Change Just Changed in a Major Way

/ 气候变化的语言刚刚发生了重大变化

FORTUNE

October 5, 2021 / 2021年10月5日

ENERGY • OIL AND GAS / 能源 • 石油和天然气

## The oil and gas industry has lost more than 100,000 jobs this year

/ 石油和天然气行业今年就业岗位减少10万个



TSXV: NHHH • OTCQB: NHHHF

## Renewable Energy Is Now The Cheapest Option – Even Without Subsidies

/ 可再生能源现在是最便宜的选择——即使没有补贴

August 10, 2021 / 2021年8月10日

## THE WALL STREET JOURNAL.

## U.N. Climate Report Puts Pressure on Companies to Dial Up Emissions-Cutting Plans

/ 联合国气候报告给企业带来压力——要求制定减排计划

Sustainability experts call for more exacting targets and shorter time scales for greenhouse-gas emissions reductions

/ 可持续发展专家呼吁为减少温室气体排放制定更严格的目标和更短的时间尺度

# Who are we? / 公司介绍

- Canadian-based technology, growth stage company, operating internationally / 处于成长期的加拿大科技公司，国际化经营
- Identifying practical solutions / 确定切实可行的解决办法
  - Clean / 清洁
  - Sustainable / 可持续
  - Economically viable / 经济上可行
  - Can be implemented now / 现在就可以实施
- Initial core technology is carbon-free ammonia (NH<sub>3</sub>) / 最初的核心科技是无碳氨(NH<sub>3</sub>)
  - Green ammonia / 绿色氨



TSXV: NHHH • OTCQB: NHHHF





# What's ammonia? / 什么是氨?

- $N + HHH = NH_3$
- Used for over 100 years / 使用了100多年
- 200 million tons consumed annually worldwide / 全世界每年消费2亿吨
- 80% used in agriculture / 80%用于农业
  - Also for textiles, mining feedstock, chemicals production, cleaning materials, pharmaceutical manufacturing, water treatment, fuel, refrigerant / 也用于纺织品、采矿原料、化学品生产、清洁材料、医药制造、水处理、燃料、制冷剂
- Adaptable to current infrastructure / 可适应目前的基础设施
  - Easily stored and shipped / 易于储存和运输



TSXV: NHHH • OTCQB: NHHHF

# Market Size for Traditional Ammonia / 传统氨 的市场规模

- 200 million tons consumed annually / 每年消费2亿吨
- Existing NH<sub>3</sub> market over US \$70 billion per year / 现有的无碳氨市场规模每年超过700亿美元
- Projected market for green ammonia predicted to grow at compound annual growth rate of 54% between 2020 and 2025 / 预计2020年至2025年，绿色氨的市场将以54%的年复合增长率增长。



TSXV: NHHH • OTCQB: NHHHF





# The problem with traditional ammonia / 传统氨的问题

- Traditional production / 传统生产
  - Energy intensive / 能源密集型
  - Polluting: Massive refineries / 污染: 大规模提炼
    - To produce a litre of ammonia = one of highest concentration of greenhouse gas emissions / 生产一升氨=最高浓度的温室气体排放之一
- To date, clean production has been too expensive / 迄今为止, 清洁生产成本太高



TSXV: NHHH • OTCQB: NHHHF





# Our Carbon-free NH3 / 我们的无碳氨

- Takes air, water and sustainable electricity and converts into non-polluting: / 利用空气、水和可持续的电力，并转换为无污染：
  - Chemical / 化学品
  - Fertilizer / 肥料
  - Fuel for engines, fuel cells / 发动机燃料、燃料电池
- Ideal for grid storage / 电网储存的理想选择
- Perfect carrier of hydrogen for hydrogen economy / 氢能经济的完美氢气载体
- FuelPositive's production system is affordable / FuelPositive的生产系统价格合理
  - Takes 30% less energy to produce than traditional production / 与传统生产相比，生产能耗减少30%



TSXV: NHHH • OTCQB: NHHHF





# FuelPositive's System / FuelPositive的系统

- Phase 2 commercial production system prototypes being built / 正在建设第二期商业生产系统原型
- Modular, scalable / 模块化，可扩展
- Easily transported / 运输方便
  - Size of shipping containers / 运输集装箱大小
  - Onsite production / 现场生产
- Pilot projects in 2022 / 2022年展开试点项目
  - Actively seeking partners / 积极寻求合作伙伴



TSXV: NHHH • OTCQB: NHHHF





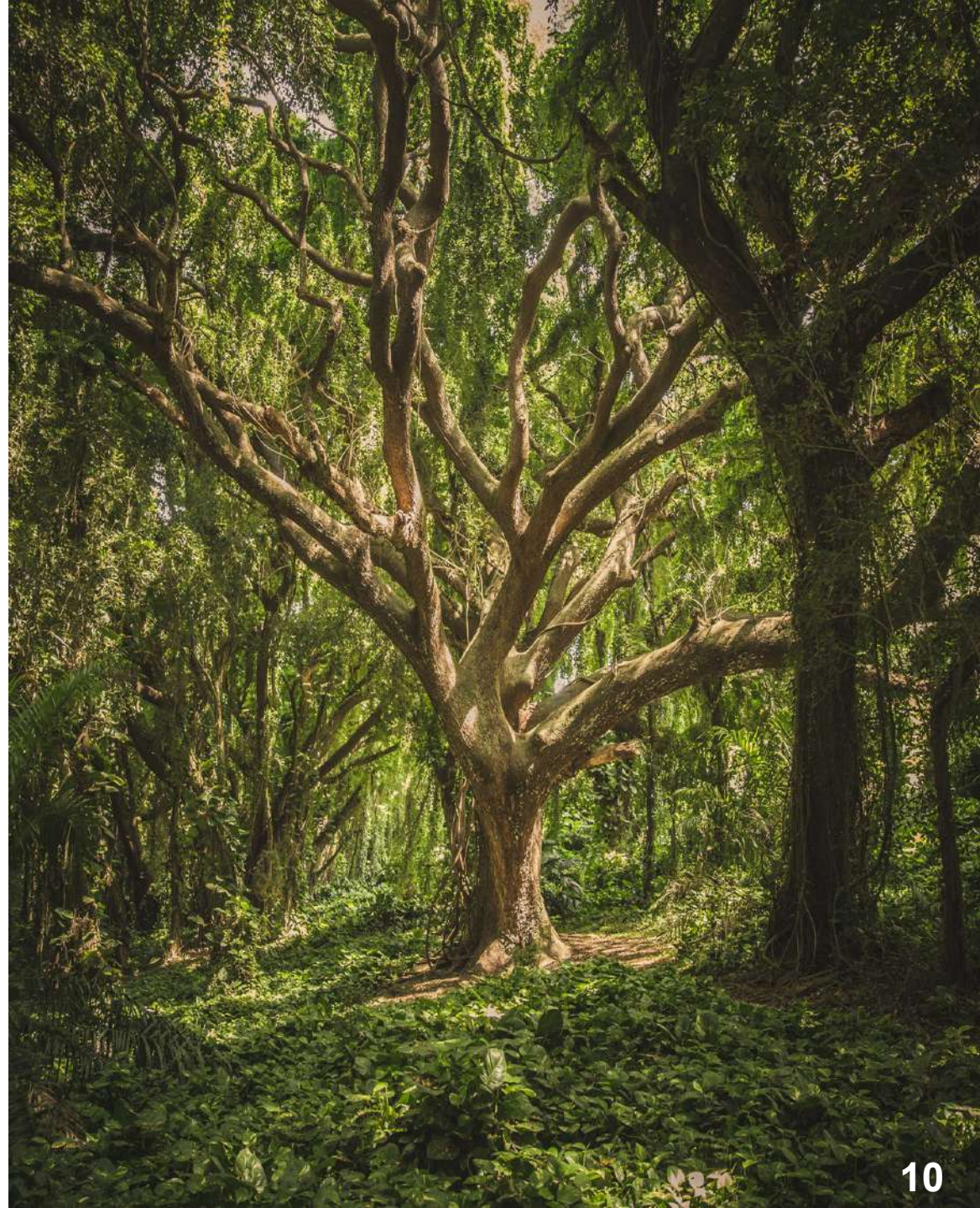
# Our NH3: Makes Hydrogen Economy POSSIBLE NOW

## 我们的无碳氨：使氢能经济现在就能实现

- Hydrogen is goal, but years away and rife with problems / 氢气是目标，但还需要几年时间，而且问题重重
- Our NH3 stores 65% more hydrogen than highly compressed hydrogen / 我们的无碳氨比高度压缩的氢气多储存65%的氢气
  - No “boiling off” / 没有 “蒸发”现象
  - No extreme compression / 没有极端压缩
  - No cracking of brittle metals / 没有脆性金属断裂
- Lower cost from start to finish / 从头到尾降低成本
- Easy to store and transport / 易于储存和运输



TSXV: NHHH • OTCQB: NHHHF





# Agriculture Pilot(s)

## 农业试点

- 80% of world's  $\text{NH}_3$  is used for fertilizer, to get nitrogen into soil / 世界上80%的无碳氨用于化肥，以获得土壤中的氮。
- Problems for farmers: / 种植者面临的问题：
  - Greenhouse gases from  $\text{NH}_3$  production / 生产无碳氨产生的温室气体
  - Supply chain uncertainty / 供应链的不确定性
- FuelPositive system creates  $\text{NH}_3$  in situ/onsite / FuelPositive系统在原地/现场制造无碳氨
  - Farmers produce what they need, whenever needed / 一旦有需要时，种植者能生产他们所需的东西
  - Injected into soil / 注入土壤中
  - Use as energy source and fuel to power farm equipment and systems, replacing fossil fuels / 用作能源和燃料，为农场设备和系统提供动力，取代化石燃料



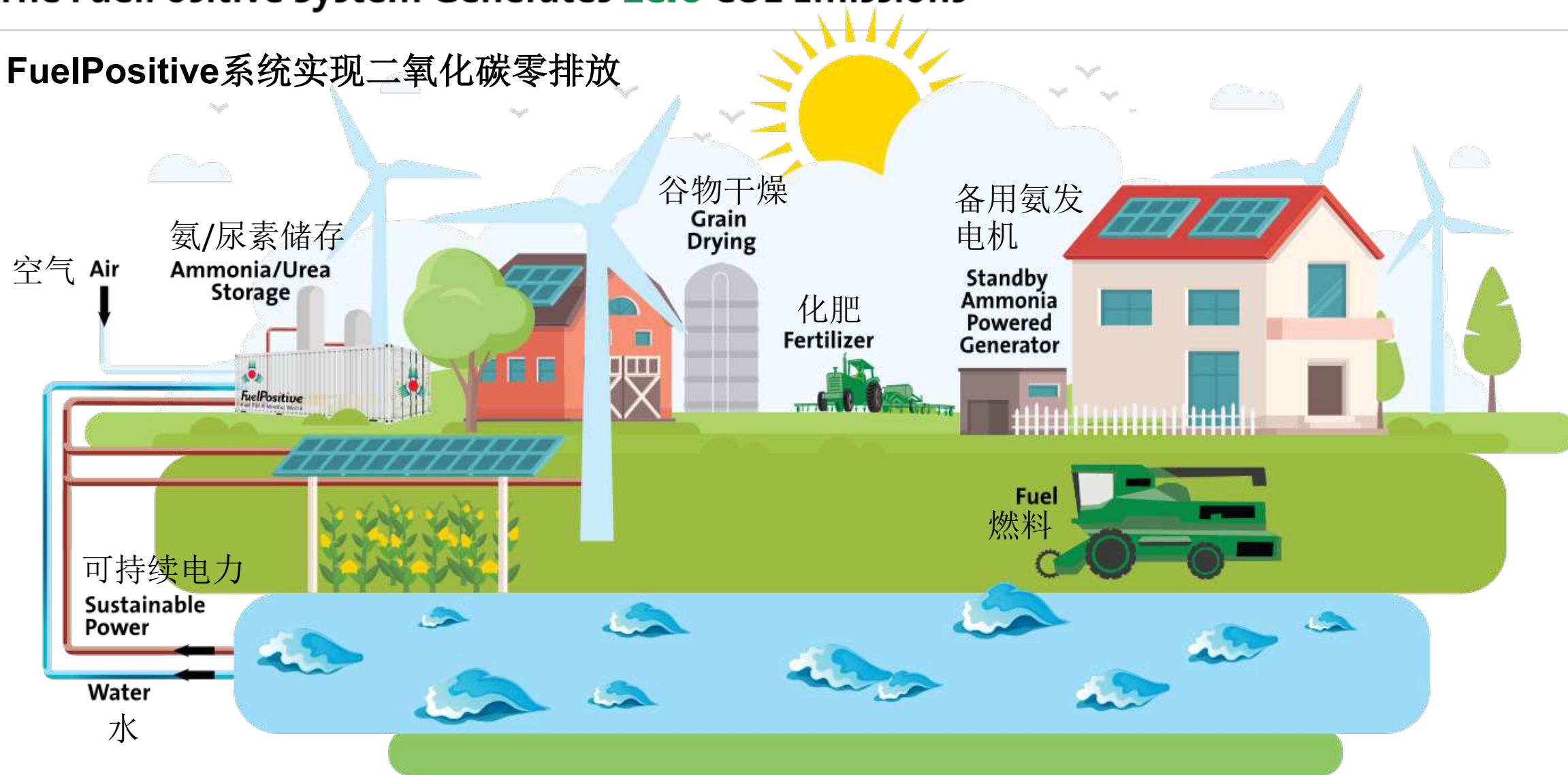
TSXV: NHHH • OTCQB: NHHHF





# The FuelPositive System Generates **Zero** CO2 Emissions

## FuelPositive系统实现二氧化碳零排放



TSXV: NHHH • OTCQB: NHHHF



# Transportation / 运输

- Carbon-free NH<sub>3</sub> can replace gasoline and diesel at lower cost/distance travelled / 无碳氨可以以较低的成本/运输距离取代汽油和柴油
- Straightforward to convert engines / 转换发动机很简单
  - Kit similar to those converting gas and diesel engines to run on propane and natural gas / 类似于将汽油和柴油发动机转换为使用丙烷和天然气的工具包
- Leverage existing fossil fuel infrastructure / 充分利用现有的化石燃料基础设施
- Gas stations could produce fuel on site / 加油站可以在现场生产燃料
- Aviation, marine, shipping/freight sectors need solutions now / 航空、海运、航运/货运部门现在需要解决方案



TSXV: NHHH • OTCQB: NHHHF





# Grid Storage / 电网存储

- Wherever renewables are / 无论哪里有可再生能源
  - Problem with renewables is no storage mechanism / 可再生能源的问题是没有存储机制
- Storage is now possible with our carbon-free NH3 / 现在可以用我们的无碳氨进行储存
  - Excess is stored onsite through creation of carbon-free NH3 / 通过创造无碳氨，将多余的部分储存在现场
- When needed, carbon-free NH3 is released to power clean turbines to generate clean electricity, avoiding propane / 当需要时，无碳氨被释放出来，为清洁的涡轮机提供动力，产生清洁的电力并避免丙烷
- Potential to use solar panels in north in summer, storing it for use in winter / 有可能在夏季在北方使用太阳能电池板，储存起来供冬季使用。



TSXV: NHHH • OTCQB: NHHHF





# Carbon Credits / 碳信用额度

- Significant revenue from carbon credits will fund future growth and investment in new technologies / 来自碳信用额度的大量收入将为未来增长和新科技投资提供资金
- Each ton of carbon-free NH<sub>3</sub> will reduce carbon emissions by up to 4 tons / 每吨无碳氨将减少多达4吨的碳排放



TSXV: NHHH • OTCQB: NHHHF





# What our solutions mean / 我们的解决方案意味着什么

- End fertilizer-related agriculture emissions / 结束与化肥有关的农业排放
- End agriculture supply chain uncertainties: fertilizer, grain drying, internal combustion / 结束农业供应链的不确定性：化肥、谷物干燥、内燃机
- Clean up segments of transportation / 净化运输环节
- Power ammonia fuel cells / 为氨燃料电池提供动力
- Store power for grids and decentralize grids / 为电网储存电力和分散电网
- Reduce costs / 降低成本



TSXV: NHHH • OTCQB: NHHHF





# Today we are: 我们现在:

- Financially solid / 财务稳健
- Protecting/expanding our patents / 保护/扩大我们的专利
- Securing expertise / 获得专业知识
- Exploring new, complementary technologies / 探索新的、互补技术
- Developing partnerships / 发展合作关系
- On track with initial demonstration products that offer huge potential / 通过开发具有巨大潜力的初步示范产品来步入正轨
  - Aggressively developing prototypes and setting up pilot projects / 积极开发原型并建立试点项目



TSXV: NHHH • OTCQB: NHHHF





## Share Metrics / 股票数据

## Capital structure / 资本结构

TSXV: NHHH    OTCQB: NHHHF

52-Week Price Range / 52周价格范围

C\$0.02-C\$0.40 / 0.02-0.40加元

Shares Outstanding (Basic) / 流通股(基本)

277,403,662

## Warrants / 认股权证

63,504,054

## Options / 购股权

26,282,5000

## Fully Diluted Shares / 完全摊薄后的股数

367,190,216

## Management, Board & Insider Ownership / 管理层、董事会和内部人员持股

~10%



TSXV: NHHH • OTCQB: NHHHF



# Contact Information / 联系信息

Mr. Ian Clifford / Ian Clifford先生  
Chief Executive Officer / 首席执行官  
[investors@fuelpositive.com](mailto:investors@fuelpositive.com)  
[www.fuelpositive.com](http://www.fuelpositive.com)

**Investor Relations (United States) 投资者关系（美国）**  
RBMG – RB Milestone Group LLC  
Trevor Brucato, Managing Director / 董事总经理  
[fuelpositive@rbmilestone.com](mailto:fuelpositive@rbmilestone.com)  
[www.rbmilestone.com](http://www.rbmilestone.com)

**Corporate Communications: / 公司通讯:**  
InvestorBrandNetwork (IBN) Los Angeles, CA  
[www.IBN.fm](http://www.IBN.fm) 310.299.1717 Office  
[Editor@NetworkNewsWire.com](mailto:Editor@NetworkNewsWire.com)



TSXV: NHHH • OTCQB: NHHHF

