



FOOTHILLS

— EXPLORATION, INC. —

Meeting the Energy Needs of Today and Tomorrow

November 2021

Forward Looking Information

This communication is for your general information only and is not an offer or solicitation to buy or sell any security. All statements other than statements of historical fact are “forward-looking statements” for purposes of federal and state securities laws, including, but not limited to, any projections of earnings, revenue or other financial items; any statements of the plans, strategies and objections of management for future operations; any statements concerning proposed new services or developments; any statements regarding future economic conditions or performance; any statements or belief; and any statements of assumptions underlying any of the foregoing.

Forward-looking statements may include the words “may,” “could,” “estimate,” “intend,” “continue,” “believe,” “expect” or “anticipate” or other similar words. These forward-looking statements present our estimates and assumptions only as of the date of this report. Except for our ongoing securities laws, we do not intend, and undertake no obligation, to update any forward-looking statement.

Although we believe that the expectations reflected in any of our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Our future financial condition and results of operations, as well as any forward-looking statements, are subject to change and inherent risks and uncertainties. The factors impacting these risks and uncertainties include, but are not limited to: (a) potential default under our secured obligations; (b) a default under any material debt agreements; (c) increases in interest rates or our cost of borrowing; (d) deterioration in general or regional economic conditions; (e) adverse state or federal legislation or regulation that increases the costs of compliance, or adverse findings by a regulator with respect to existing operations; (f) inability to achieve future sales levels or other operating results; (g) fluctuations in the price of oil and gas; (h) the unavailability of funds for capital expenditures; and (i) operational inefficiencies in our operations.

Company Profile

Foothills Exploration, Inc. (OTC: FTXP), is an oil and gas exploration and development company focused on delivering the energy needs of today and tomorrow.

OTC

Share Price
(11/15/21)

Market Cap
(11/15/21)

Common Shares
Outstanding

Series A Preferred
Shares Outstanding

FTXP

\$0.0014

\$12.3 MM

8.85 B

10.0 MM

1

Company's principal asset is in the Wind River Basin of Wyoming.

2

Consists of approximately 18,887 acres of highly prospective development acreage.

3

Key initiative to generate high-impact exploration projects focused on oil and natural gas.

4

New Energy Ventures division identifying areas where we can contribute to a viable, realistic, and balanced future energy mix for a low-carbon future.

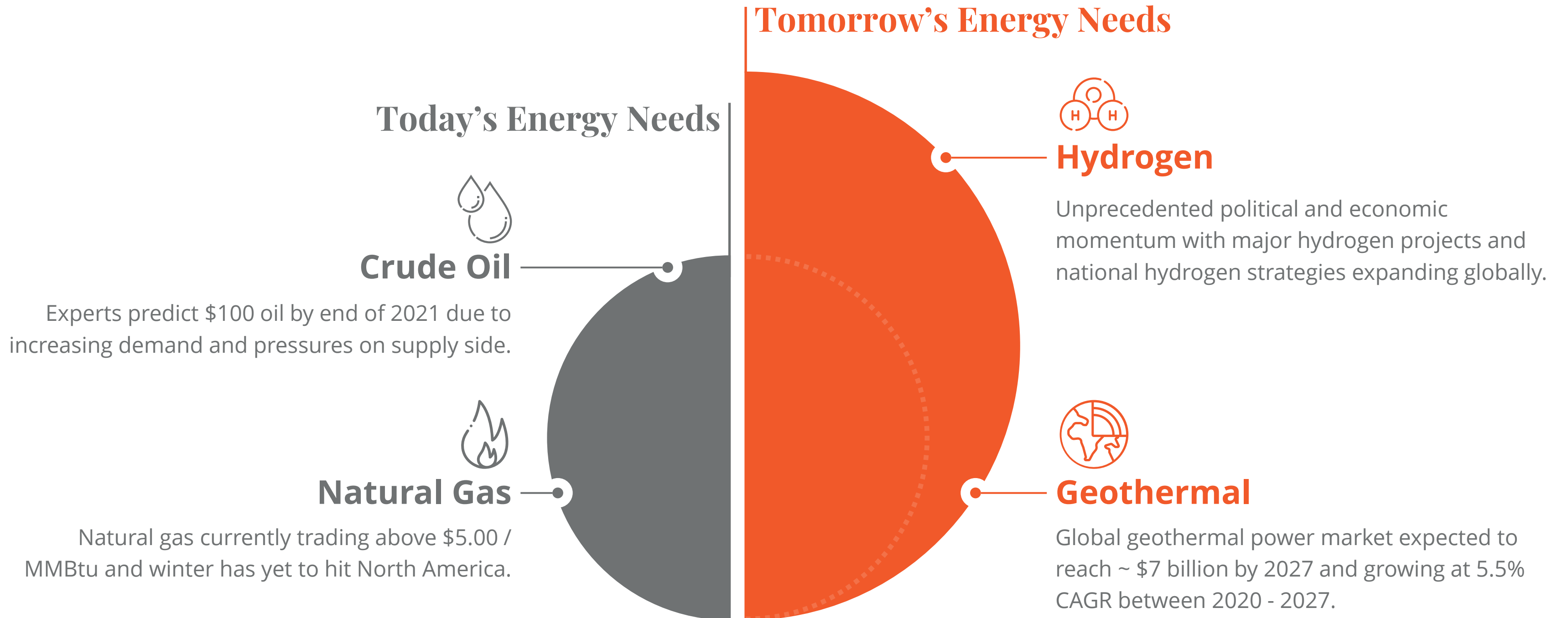


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Corporate Strategy



Two-Pronged Corporate Strategy





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Wind River Basin Project Update



Wind River Basin – Fremont County, Wyoming

GeoChemical Insight, LLC has finished sampling and the map on the right shows the location of all 194 soil samples collected in the BCE geochemical survey.

Samples are currently in for analysis in the next couple of days and should be done in a couple of weeks.

The objectives of the survey are to document the location of volatile and liquid hydrocarbon seeps:

1

Reduces exploration risk by identifying locations of interest that correlate with subsurface geology and seismic.

2

Provides environmental baseline for natural hydrocarbon seeps.

3

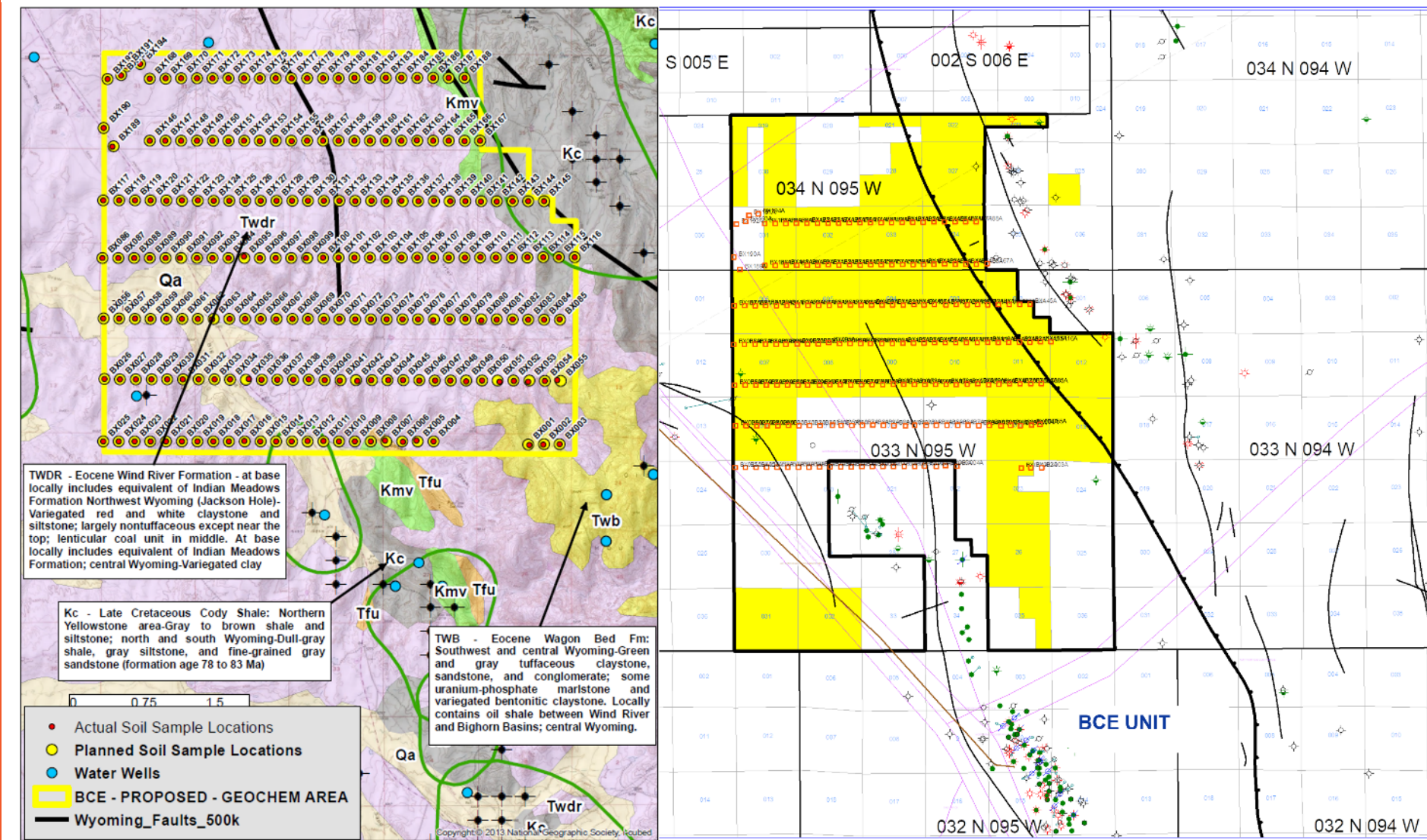
Helps focus subsequent seismic and drilling locations.

4

The objective of the survey is to cover the area outlined in yellow on Figure 1.

The samples will initially be analyzed for acid-extractable C1-C4 hydrocarbons and samples with anomalous thermogenic hydrocarbons will be further analyzed by Synchronous Scanned Fluorescence to look for aromatic hydrocarbon compositions that are indicative of condensate, light oil and heavy oil seeps.

BEAVER CREEK EAST UNIT AREA



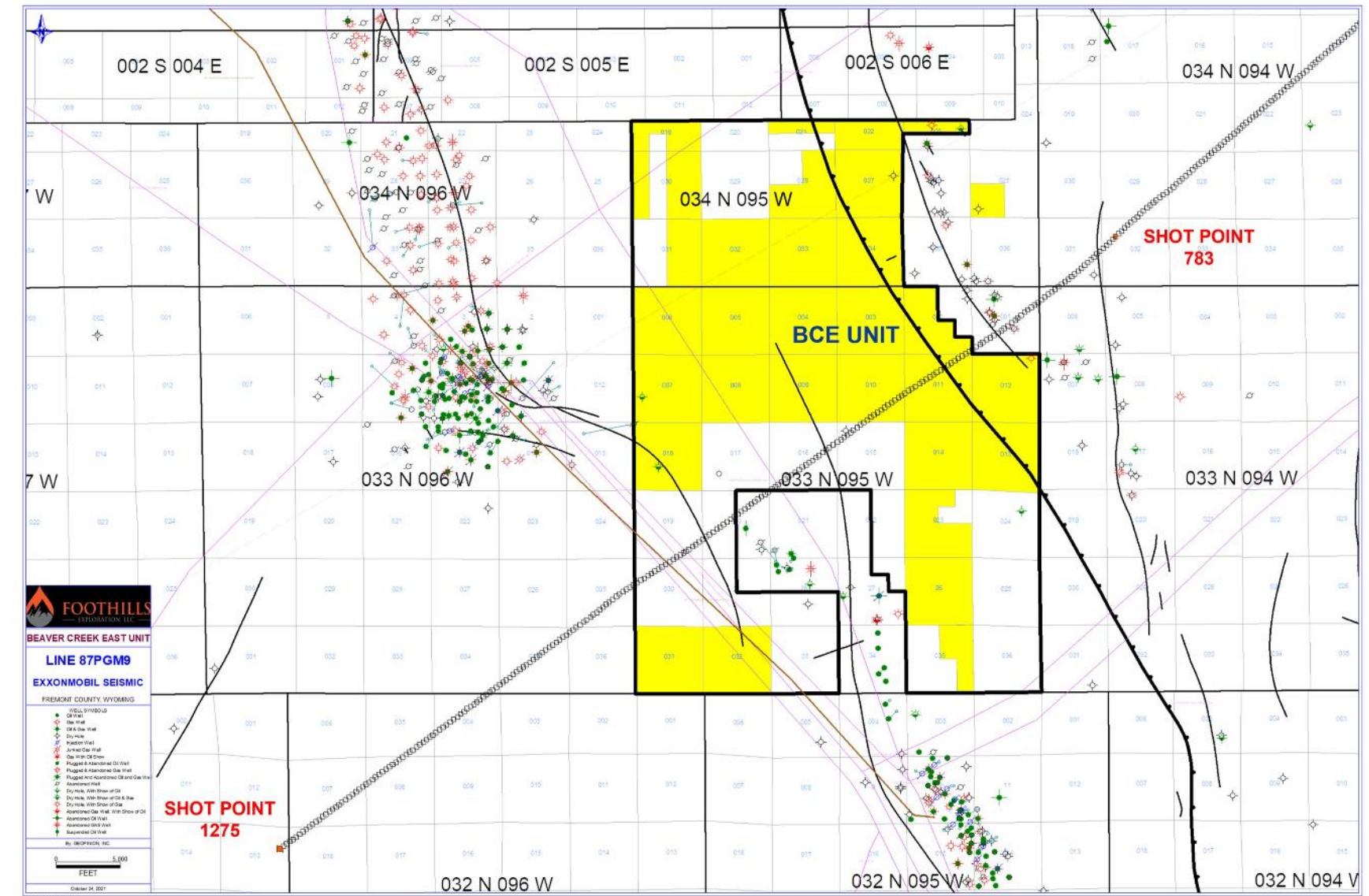
Wind River Basin – Fremont County, Wyoming

Seismic is being acquired after geophysicist and geologist checked several lines in the area for data quality and coverage to accomplish a good initial line to propose and verify initial proposed drilling location, depth and subsurface formation correlation across acreage position.

Seismic brokerage firm located and negotiate a lines for data check and the following line was selected.

■ Owner	ExxonMobil
■ Line	87PGM9
■ Miles	30.44
■ Shot Points	301-1275 Dynamite, 30lbs @ 120' Year Shot 1983
■ Intervals	165'/330'
■ Fold	24
■ Spread	165'-7920' split Channels 96
■ Recording Filter	9-86hz

BEAVER CREEK EAST UNIT AREA



The licensed portion of the line is from shot point 783 on the northeast to shot point 1275 on the southwest. Total mileage acquired will be approximately 15.0625 miles.

ExxonMobil License agreements are being finalized and hopefully seismic data will in our shop by end of month.

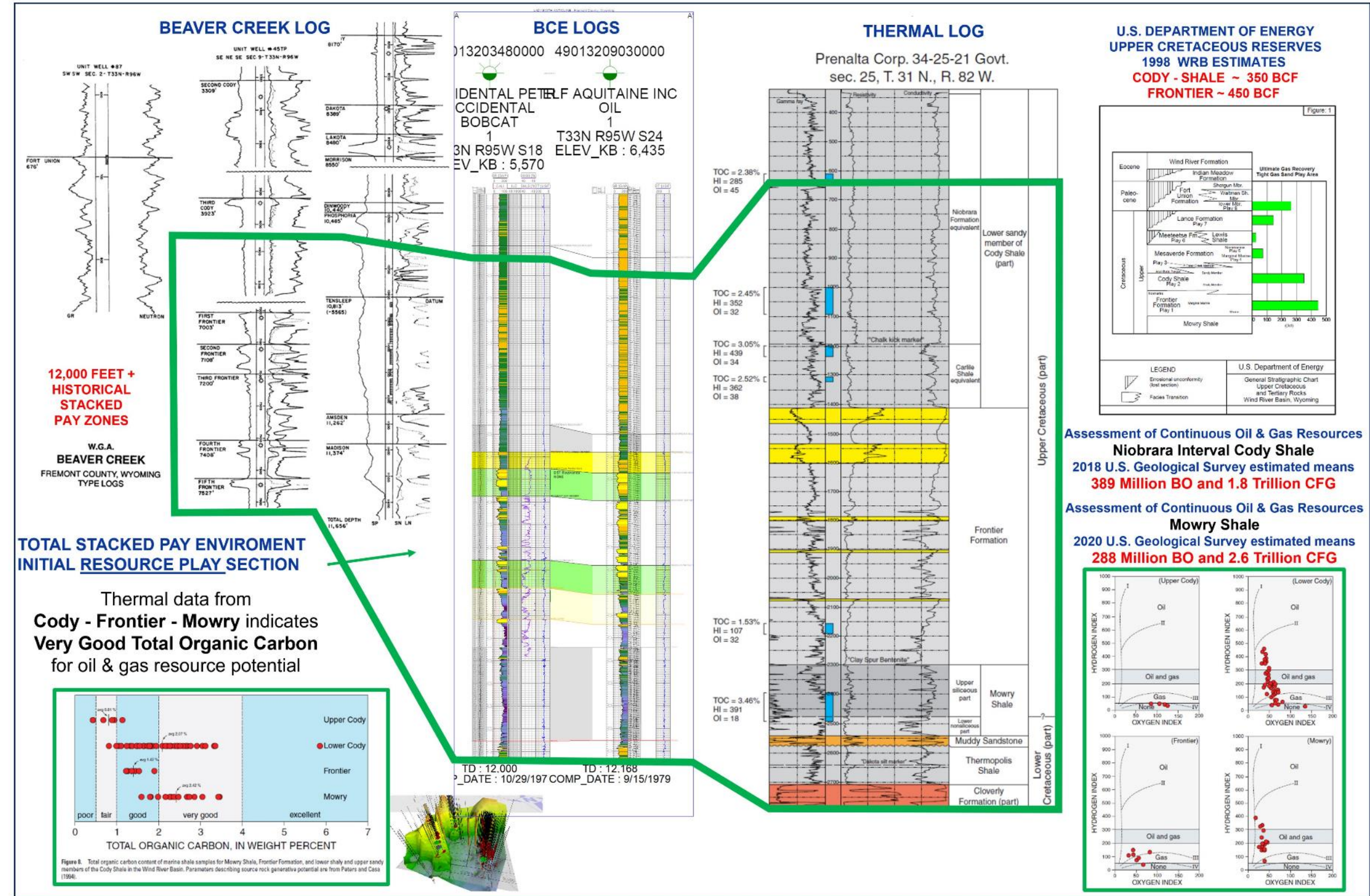
If the weather holds the initial location will be verified, surveyed and staked for Application Permit to Drill.

Wind River Basin – Fremont County, Wyoming

12,000+ feet of historical stacked pay zones:

- Cody Shale
- Frontier
- Muddy
- Dakota / Lakota
- Phosphoria
- Tensleep
- Madison

BEAVER CREEK EAST UNIT AREA





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Illinois Basin Transactions



Illinois Basin Transactions

Growth Through the Drill Bit



Participation Agreement and Joint Operating Agreement with Illinois oil and gas operator to acquire 50% working interest in the Sears-Houser #4 well by paying for 50% of the rework and recompletion costs with the objective of producing from the Aux Vases Sand (2,719-2,730) formation.



Agreement reached to drill and complete a vertical test well, the Houser-Sears #1-B, to an approximate depth of 3,500 feet targeting the McClosky Dolomite #1 objective on the Ste Marie West prospect located in Jasper County, Illinois, consisting of a 400-acre leasehold of the Sears-Houser lands with an 80% net revenue interest.



Management has identified several bolt-on acquisition targets and rework candidates in the Illinois basin, which are being evaluated. The Company is looking to execute a roll-up strategy over the next 12 months.



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Corporate Update



Corporate Update



Evaluating several potential acquisitions of producing oil and gas properties in the Mid-Continent and Rockies. Seeking assets with long lived reserves, low operating costs, and behind-pipe upside.



Engaged in ongoing discussions with several operators and owners of certain non-core operated interests looking to divest



Company's chief objective for the remainder of 2021 is to acquire one or more producing oil and gas properties to add to its portfolio.



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New Energy Ventures Update



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Hydrogen Infrastructure Play



Acquire existing gas stations at attractive valuations to generate immediate revenues and positive net cash flows



Add branded retail hydrogen refueling station providing 2-4 fueling positions per location

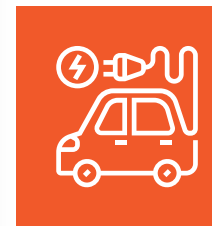


Add 4-6 EV rapid charging positions combined with a franchised dining establishment to capture users' time

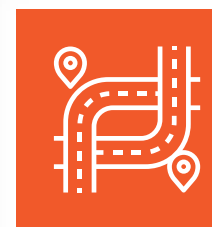
Target Gas Station Locations

Key Objectives Post Acquisition

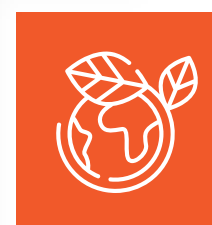
- Optimize existing operations to maximize revenues and profits
- Add new revenues by building fleet business for gas / diesel sales
- Add fleet servicing capabilities for hydrogen and EV fleets



Areas with high EV penetration



Along key transportation corridors in upscale neighborhoods



Where lifestyles of health and sustainability consumers live

New Energy Ventures

Seeking new opportunities and partnerships in the following sectors:

- power generation
- carbon capture
- hydrogen production
- oil field clean-tech applications
- sustainable energy infrastructure

Follow us on social media:

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2. Instagram: @new_energy_ventures



3. Facebook: @newventures.energy



4. LinkedIn: www.linkedin.com/company/newenergyventuresinc



If you have a project that you would like us to review, please reach out on our contact page on our website at www.newventures.energy.

Compliance Update

Q3 Quarterly Report and Financials will be filed with OTC Markets prior to the filing deadline.

◆ Audit update

Company has re-engaged its historical auditor, RBSM, LLP, to conduct audits of the Company and its subsidiaries' financial statements under U.S. GAAP and PCAOB Standards for the prior two years in preparation for becoming fully reporting in compliance with applicable U.S. Securities and Exchange Commission ("SEC") rules and regulations.

This is an important step for the Company towards becoming fully SEC reporting public company and ultimately to resume trading on the OTCQB.

◆ Convertible Debt Update

Final installment payment was made to retire its senior secured convertible promissory note in the principal amount of \$705,882.35, issued to Firstfire Global Opportunities Fund, LLC.

All sums due to FirstFire pursuant to its senior secured convertible note and associated security instruments are hereinafter extinguished and terminated.



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