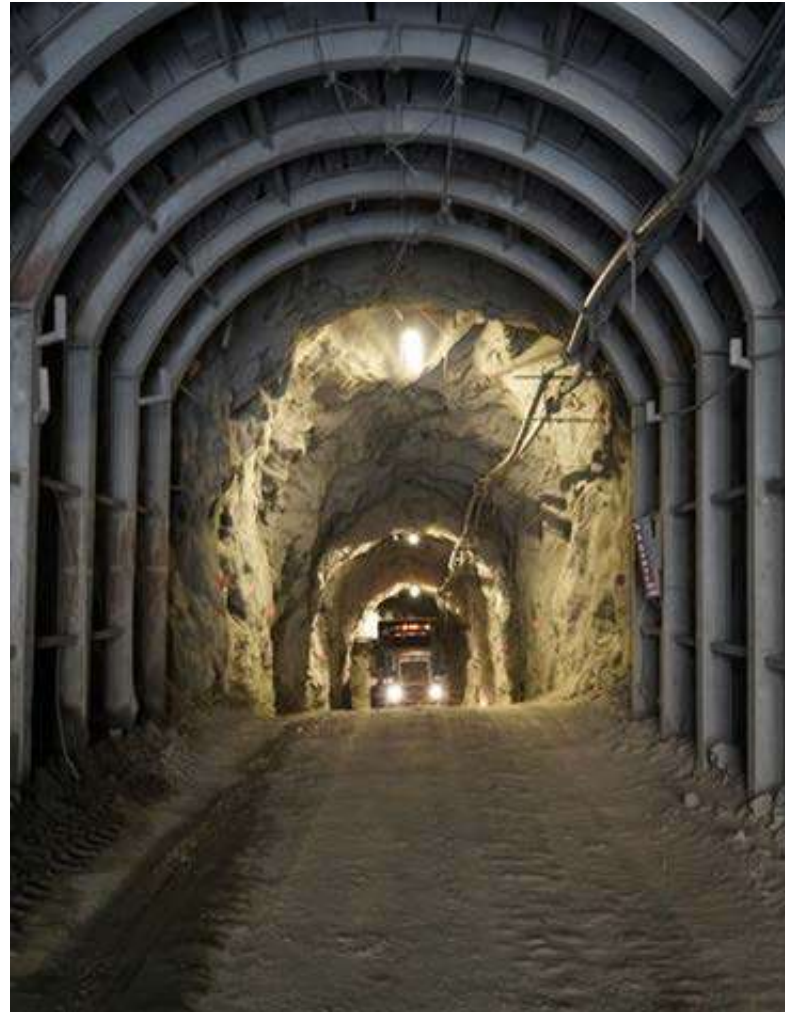




TSX.V: ATLY | OTCQX: ATLYF | FSE: TSGA



January 2022  
/ 2022年1月  
Investor Presentation  
公司报告

Building Mexico's Next Mid  
Tier Metals Producer  
打造墨西哥下一个中级  
金属生产商



# FORWARD LOOKING STATEMENTS / 前瞻性陈述



**Legal Disclaimer:** This corporate presentation (this “Corporate Presentation”) has been prepared by the management of Altaley Mining Corporation (the “Company” or “Altaley”) for informational purposes only and is not intended to provide financial, tax, legal or accounting advice. This Corporate Presentation and the contents herein do not constitute or form part of any advertisement, any offer to sell or any solicitation of an offer to buy or subscribe for securities of Altaley or represent an intention to induce any person to make an investment in the Company or to assist any person in the making of an investment decision. Unless otherwise indicated, the information provided in this Corporate Presentation is provided as of January 24, 2022.

**Cautionary Note Regarding Production Decisions and Forward-Looking Statements:** Statements contained in this corporate presentation that are not historical facts are “forward-looking information” or “forward-looking statements” (collectively, “Forward-Looking Information”) within the meaning of applicable securities laws. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance in 2021 and future years that are based on assumptions and forecasts about future economic conditions and courses of action; comparisons to other polymetallic producers in the same jurisdiction as the Company; the timing and costs of future activities on the Company’s properties, such as production rates and increases; success of exploration, development and bulk sample processing activities; ; and timing for processing at the Company’s own mineral processing facility on the Tahuehueto project site. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as “plans”, “expects”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases. In preparing the Forward-Looking Information in this Corporate Presentation, the Company has applied several material assumptions, including, but not limited to, that the current exploration, development, environmental and other objectives concerning the Campo Morado Mine and the Tahuehueto Project can be achieved, the continuity of the price of gold and other metals, economic and political conditions, and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and uncertainties includes fluctuations in metal prices and currency markets, unpredictable results of exploration activities, uncertainties inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services, problems associated with exploration, mining and milling operations, changes in legal, social or political conditions in the jurisdictions in which Altaley operates, the novel coronavirus (“COVID-19”) outbreak, lack of appropriate funding and other risk factors discussed in the Company’s filings with Canadian regulatory agencies and available at [www.sedar.com](http://www.sedar.com). The Company believes that the expectations reflected in Forward-Looking Information in this Corporate Presentation are reasonable but there can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume or undertake any obligation to update Forward-Looking Information contained in this Corporate Presentation to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. No statement in this Corporate Presentation, including the asset forecasts, is intended to be nor may be construed as a profit forecast. Altaley relies on litigation protection for Forward-Looking Information. It should be noted that Altaley has declared commercial production mining at Campo Morado without the benefit of a feasibility study of mineral reserves demonstrating economic and technical viability. Accordingly, readers should be cautioned that Altaley’s production decision has been made without a comprehensive feasibility study of established reserves such that there is greater risk and uncertainty as to future economic results from the Campo Morado mine and a higher technical risk of failure than would be the case if a feasibility study was completed and relied upon to make a production decision. Altaley has completed a preliminary economic assessment (“PEA”) mining study on the Campo Morado mine that provides a conceptual life of mine plan and a preliminary economic analysis based on the previously identified mineral resources (the PEA dated March 30, 2018, is available on SEDAR). The assessments in the PEA are preliminary in nature, mineral resources are not mineral reserves and do not have demonstrated economic viability, and there is no assurance the preliminary assessments will be realized. The results of this PEA are materially affected by the metals pricing, environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. The PEA is expected to be replaced by a pre-feasibility study (“PFS”) during 2021 that will allow the application of modifying factors to the mineral resources to allow a portion of them to be converted to mineral reserves. This Corporate Presentation also refers to non-GAAP financial measures, such as free cash flow, undiscounted cash flow, average cost per ton; average cost per AuEq ounce; unit LOM operating cash costs; average head grade of ore; average payable recoveries of ore; annual discount rate; and EBITDA. These measures do not have a standardized meaning or method of calculation, even though the descriptions of such measures may be common. These performance measures have no meaning under International Financial Reporting Standards (IFRS) and therefore, amounts presented may not be comparable to similar data presented by other mining companies. Ralph Shearing, P. Geol., President of Altaley Mining Corporation is the Qualified Person for the Company as defined in National Instrument 43-101. Mr. Shearing is responsible for ensuring that the technical information contained in this presentation is an accurate summary of the original reports and data provided to or developed by Altaley Mining Corporation and has approved this disclosure.

## **Cautionary Notes to U.S. Investors Concerning Resource Estimates**

: the terms “Mineral Resource”, “Measured Mineral Resource”, “Indicated Mineral Resource” and “Inferred Mineral Resource” are defined in and required to be disclosed by NI 43-101; however, these terms are not defined terms under SEC Industry Guide 7 and normally are not permitted to be used in reports and registration statements filed with the SEC. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into Reserves. “Inferred Mineral Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category or that Mineral Resources will ever be upgraded to Mineral Reserves. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies other than Preliminary Economic Assessments. United States investors are cautioned not to assume that all or any part of Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable, or that an Indicated Mineral Resource is economically or legally mineable. Accordingly, information contained in this corporate presentation containing descriptions of the Company’s mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations there under.

## **Cautionary Note to U.S. Investors regarding Adjacent or Similar Properties**

: this document may also contain information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises United States investors that the United States Securities and Exchange Commission’s mining guidelines strictly prohibit information of this type in documents filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company’s properties.

# EMERGING MULTI-MINE MEXICAN PRODUCER / 新兴的墨西哥多矿山生产商



- ✓ *Low-cost expansion / 低成本扩张*
- ✓ *Optimizing mine plans / 优化采矿计划*
- ✓ *Near-mine resource growth / 矿山周围资源增长*
- ✓ *District-scale properties / 地区规模的项目区*

## Tahuehueto Project / Tahuehueto项目 (100%)

- Initial production near Feb 2022 / 2022年2月前后开始生产
- Revenue breakdown – 69% Au & 12% Ag, 19% base metals / 收入分类 - 黄金69%和白银12%、基本金属19%
- Excellent exploration potential to double or triple mine life and allow mine throughput expansion. / 优秀的勘探潜力，可使矿山寿命延长一倍或两倍，并使得矿山吞吐量扩大



## Campo Morado Mine / Campo Morado矿 (100%)

- 6<sup>th</sup> largest zinc concentrate producer in Mexico / 墨西哥第六大锌精矿生产商
- Pathway to expand to 3,000 tpd with 80% completed copper flotation circuit / 正将采矿业务增至3000吨/日，80%的铜浮选回路已完成
- Exploring improvements to increase Au & Ag recoveries by up to 400% and 200% respectively / 探索改进措施，将黄金和白银回采率分别提高到400%和200%
- Pathway to double resources and expand operations to 5,000 tpd in the long term (+5 years) / 从长远来看（+5年），资源量翻一番，业务量扩大到5000吨/日



*Building Mexico's next mid tier diversified metals producer*  
**打造墨西哥下一个中级多元金属生产商**

## BOARD OF DIRECTORS

**Ralph Shearing, B.Sc. Pgeol** / 理学学士、专业地质学家  
*CEO, President and Director / 首席执行官、总裁兼董事*

**David Rhodes, B.Sc. (Hons) UMIST** / 理学学士(荣誉)曼彻斯特理工大学  
*Chairman, Director / 董事会主席、董事*

**Mark Bailey, M.Sc., PGeo.** / 理学硕士、专业地质学家  
*Independent Director / 独立董事*

**Tom Kelly, M.Sc., Fellow AusIMM, RM SME** / 理学硕士、澳大拉西亚矿业及冶金学会会员、RM SME  
*Independent Director / 独立董事*

**Natascha Keirnan, J.D., CDI.D** / 法学博士、CDI.D  
*Independent Director / 独立董事*

**Roberto Guzman, M.Fin.** / 金融硕士  
*Director / 董事*

**Ruben Alvidrez Ortega, BIE & MBA** / 工业工程学士、工商管理硕士  
*Independent Director / 独立董事*

Recent additions to board provides vast experience in mine building, operations, mine finance and corporate governance. / 最近加入董事会的成员在矿山建设、运营、矿山融资和公司治理方面带来了大量宝贵的经验。

>250 years of combined mining & capital markets experience / 合起来超过250年的采矿和资本市场经验

## MANAGEMENT

**Ralph Shearing, B.Sc. Pgeol** / 理学学士、专业地质学家  
*CEO, President and Director / 首席执行官、总裁兼董事*

**Omar Garcia Abrego, CPA & CA** / 特许专业会计师、注册会计师  
*Chief Financial Officer / 首席财务官*

**Armando Alexandri, M.Eng.** / 工程硕士  
*Chief Operating Officer / 首席运营官*

**Enrique Margalef Vergara,**  
*Director de Administracion y Finanzas Mexico / 墨西哥行政和财务部主任*

**Laura Lopez Martinez,**  
*VP Financial Analyst / 金融分析副总裁*

DETAILED BIOS IN APPENDIX



# TAHUEHUETO MINE – IN CONSTRUCTION

## 在建中的TAHUEHUETO矿

**Initial production targeted in Feb 2021 and ramping to full production mid 2022**

**目标是在2021年2月初步投产，2022年中期全面投产**

**Set to be one of the highest-grade gold mines in Mexico**

**即将成为墨西哥品位最高的金矿之一**



# TAHUEHUETO PROJECT SUMMARY / TAHUEHUETO项目概述



Class 类别	Tonnes / 吨 (Kmt / 千公吨)	Gold 黄金 g/t 克/吨	Silver 白银 g/t 克/吨	Copper 铜 %	Lead 铅 %	Zinc 锌 %
Probable Reserves 基本探明储量	3,264	3.40	41.80	0.35	1.19	2.24
M&I Resources 测定和指示资源量	6,114	2.48	42.82	0.31	1.20	2.15
Inferred Resources 推断资源量	3,501	1.31	37.59	0.27	1.34	2.44

Reserves & Resources from 2017 NI43-101 Compliant Resource Estimate and PFS/2017年NI 43-101资源量估测和预可行性研究中的储量和资源量

Note: Mineral reserves are based upon and included within the current mineral resource estimate.

注：矿产储量是基于并包含在目前的矿产资源量估测中。

Mineral reserves are estimated using metal price forecasts of \$0.60/lb lead, \$0.75/lb zinc, \$2.10/lb copper, \$1,000/oz gold and \$19.12/oz silver. NI 43-101 Technical Report, Metal Mining Consultants Inc. (January 2017). / 矿产储量的估算采用的预测金属价格分别为：\$0.60/磅铅、\$0.75/磅锌、\$2.10/磅铜、\$1000/盎司黄金和\$19.12/盎司白银。Metal Mining Consultants Inc.NI 43-101技术报告(2017年1月)。



+10-year / +10年

mine life based on reserves / 基于储量的矿山寿命

25K oz / 2.5万盎司

Annual Average Gold Payable / 年均应交付黄金

42K oz AuEq / 4.2万盎司黄金当量

per year over first 5 years / 头5年每年<sup>1</sup>

+20-year / +20年

mine life based on resources / 基于资源量的矿山寿命

1000 tpd / 日均1000吨

Initial Production 500 tpd near year end 2021  
2021年年底前初始产量为500吨/日

US\$808/oz AuEq / 每盎司黄金当量808美元

All In Sustaining Cost (AISC) over first 5 years / 头5年生产每盎司黄金当量的全部维持成本(AISC)<sup>1</sup>

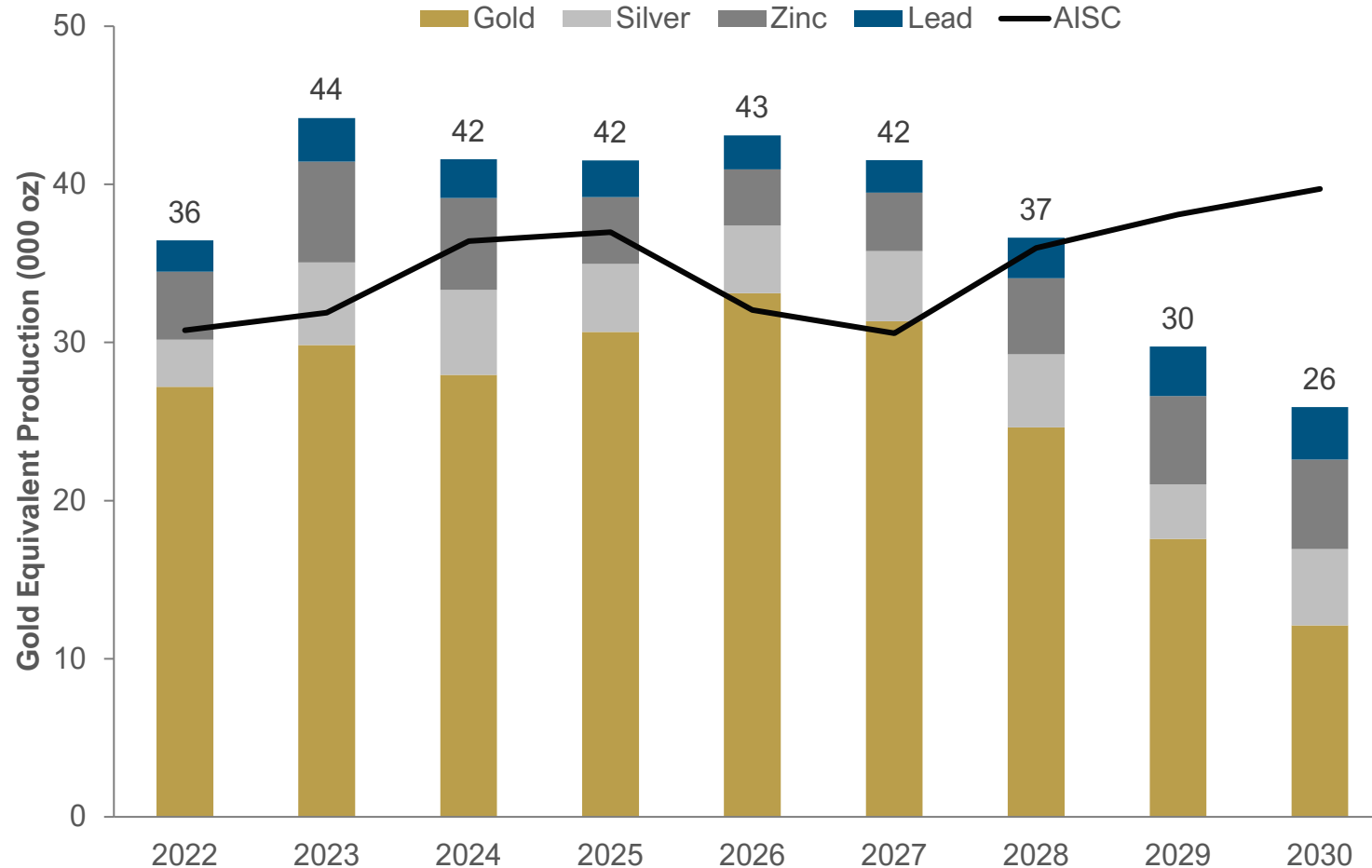
1. Based on management's guidance forecasts. Gold equivalent production, AISC and after-tax NPV estimates were calculated using the following metal price forecast based on consensus research median prices / 基于管理层的指导预测。黄金当量产量、AISC和税后净现值的估算使用以下基于共识研究中位数的金属价格预测计算

Metal Price Forecast

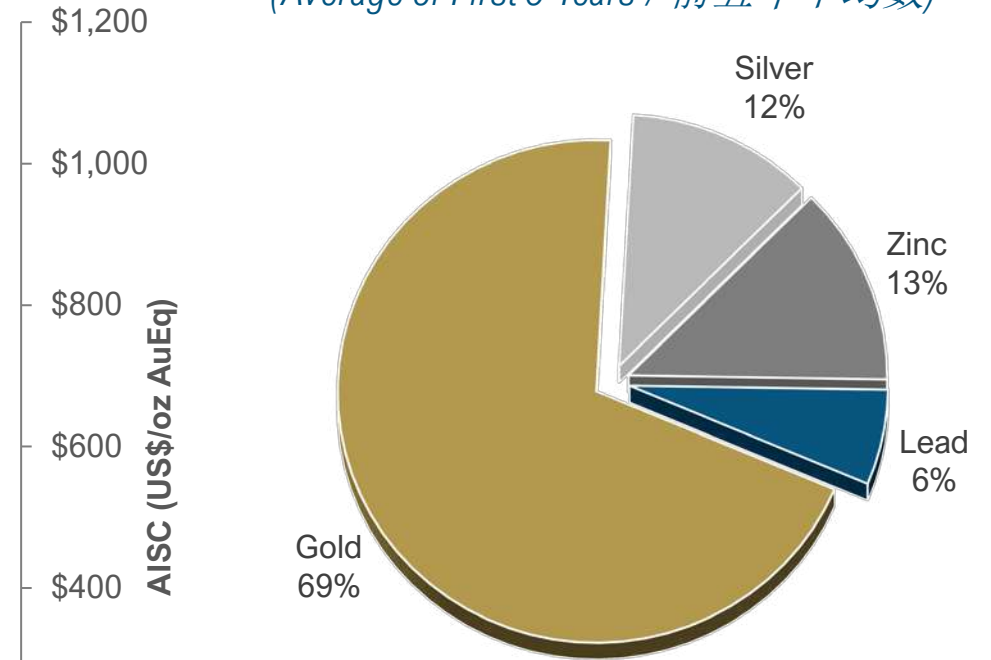
Unit	2021	2022	2023	2024	2025	2026	2027
Zinc US\$/lb	\$1.22	\$1.18	\$1.15	\$1.16	\$1.13	\$1.13	\$1.13
Lead US\$/lb	\$0.90	\$0.91	\$0.94	\$0.91	\$0.92	\$0.92	\$0.92
Gold US\$/oz	\$1,837.00	\$1,847.50	\$1,752.50	\$1,730.50	\$1,748.00	\$1,762.00	\$1,700.00
Silver US\$/oz	\$25.31	\$25.00	\$24.00	\$22.40	\$20.00	\$20.00	\$20.00

- Company forecast based on current reserves and the 2017 PFS under a 1,000 tpd operation / 公司的预测基于当前的储量和2017年日均1000吨运营下的预可行性研究(PFS)

## Gold Equivalent Production and AISC Forecast (Internal Forecast) 黄金当量产量和全部维持成本预测（内部预测）



## Revenue Breakdown / 收入划分 (Average of First 5 Years / 前五年平均数)



1. Based on management's forecasts. Gold equivalent production, AISC and revenue breakdown were calculated using the following metal price forecast based on consensus research median prices: / 基于管理层的预测。黄金当量产量、AISC和收入划分使用以下基于共识研究中位数的金属价格预测计算:

	Unit	2021	2022	2023	2024	2025	2026	2027
Metal Price Forecast	Zinc US\$/lb	\$1.22	\$1.18	\$1.15	\$1.16	\$1.13	\$1.13	\$1.13
	Lead US\$/lb	\$0.90	\$0.91	\$0.94	\$0.91	\$0.92	\$0.92	\$0.92
	Gold US\$/oz	\$1,837.00	\$1,847.50	\$1,752.50	\$1,730.50	\$1,748.00	\$1,762.00	\$1,700.00
	Silver US\$/oz	\$25.31	\$25.00	\$24.00	\$22.40	\$20.00	\$20.00	\$20.00



- Underground development is ~90% complete / 地下开发已完成近90%
  - ✓ Access to sufficient ore feed for first full year of production / 获得第一个全年生产所需的充足矿石原料
- Construction is over 95% complete / 工程施工已完成95%
- Targeting initial production mid Feb 2022 with ramp-up and commissioning in Q1-Q2 2022 / 目标是在2022年2月中旬开始生产，并在2022年第一季度至第二季度进行增产和调试。

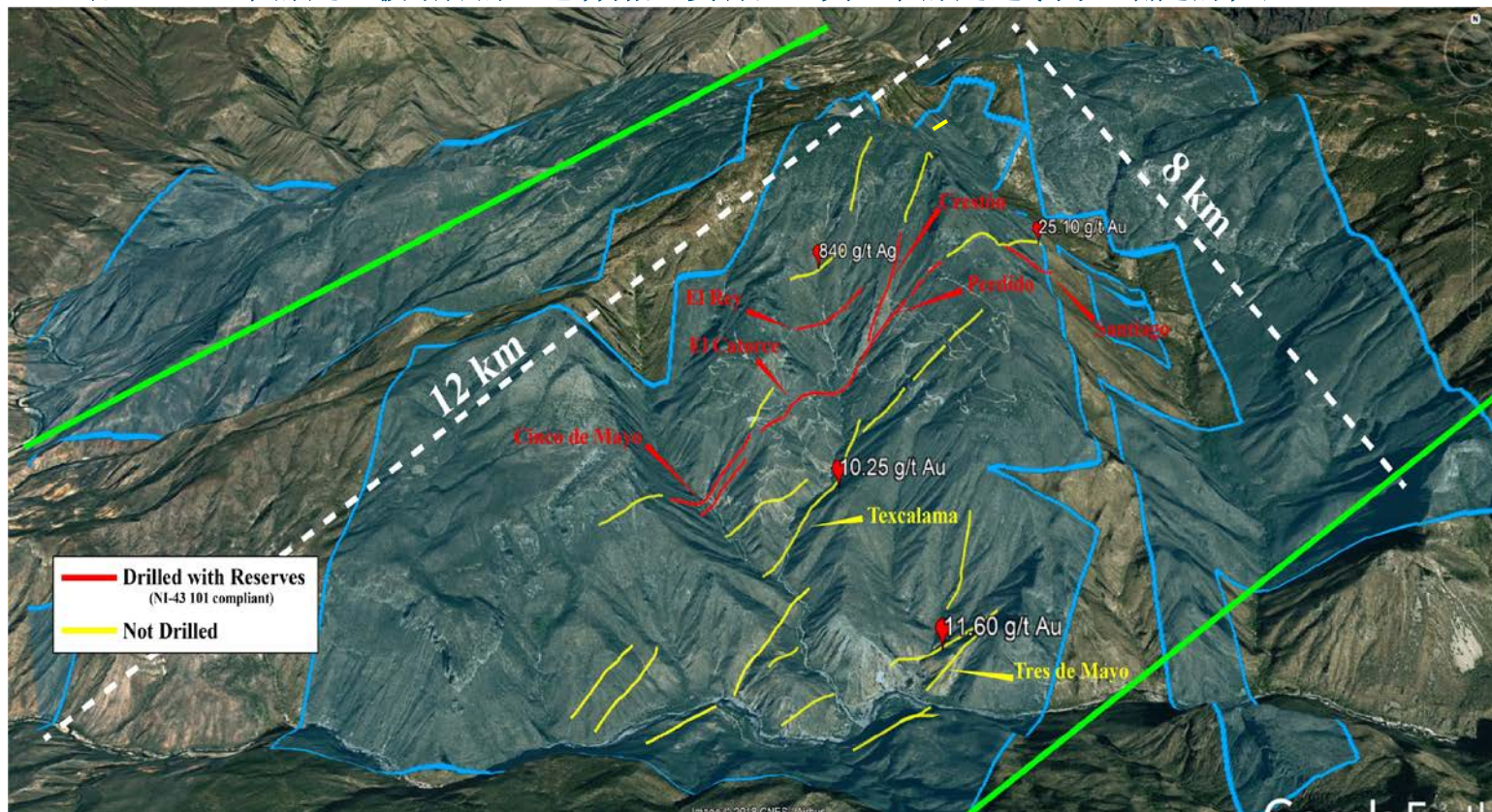


Note: 2019 Independent Estimate is an estimate provided by DMV Consultores, an independent Mexican mining consultant and engineering firm that performed in-depth due diligence (including site visits) and provided their expected budget for the project in a 2019 report / 注：2019年独立估测是由DMV Consultores提供的估算，DMV Consultores是一家独立的墨西哥采矿顾问和工程公司，已经进行了深入的尽职调查（包括现场考察），并在2019年的报告中给出了对项目的预期预算



- Altaley's concessions cover ~83% of the 90 km<sup>2</sup> epithermal mineralized district / Altaley的矿权区覆盖了90平方公里浅成热液型矿区约83%的面积
- ~10% of Altaley's 7,495 ha land package has been explored to date / 迄今为止，Altaley 7495公顷的矿区中已勘探了约10%
- Structural corridor at least 7.5 km in length. / 构造走廊至少长7.5公里。
- Exploration plans following commissioning of the mine: / 矿山投产后的勘探计划：
  - Develop and drill between Perdido and Santiago / 在Perdido和Santiago之间进行开发和钻探
  - Infill drilling between Cinco de Mayo and Perdido / 在Cinco de Mayo和Perdido之间的加密钻探
  - Step-out drilling along strike (north and south) and to depth to determine vertical extent of mineralization / 沿走向（北和南）和深度进行探边钻探，以确定矿化的垂直范围
  - Drill and explore multiple known untested mineralized structures / 钻探和勘探多个已知未测试的矿化构造

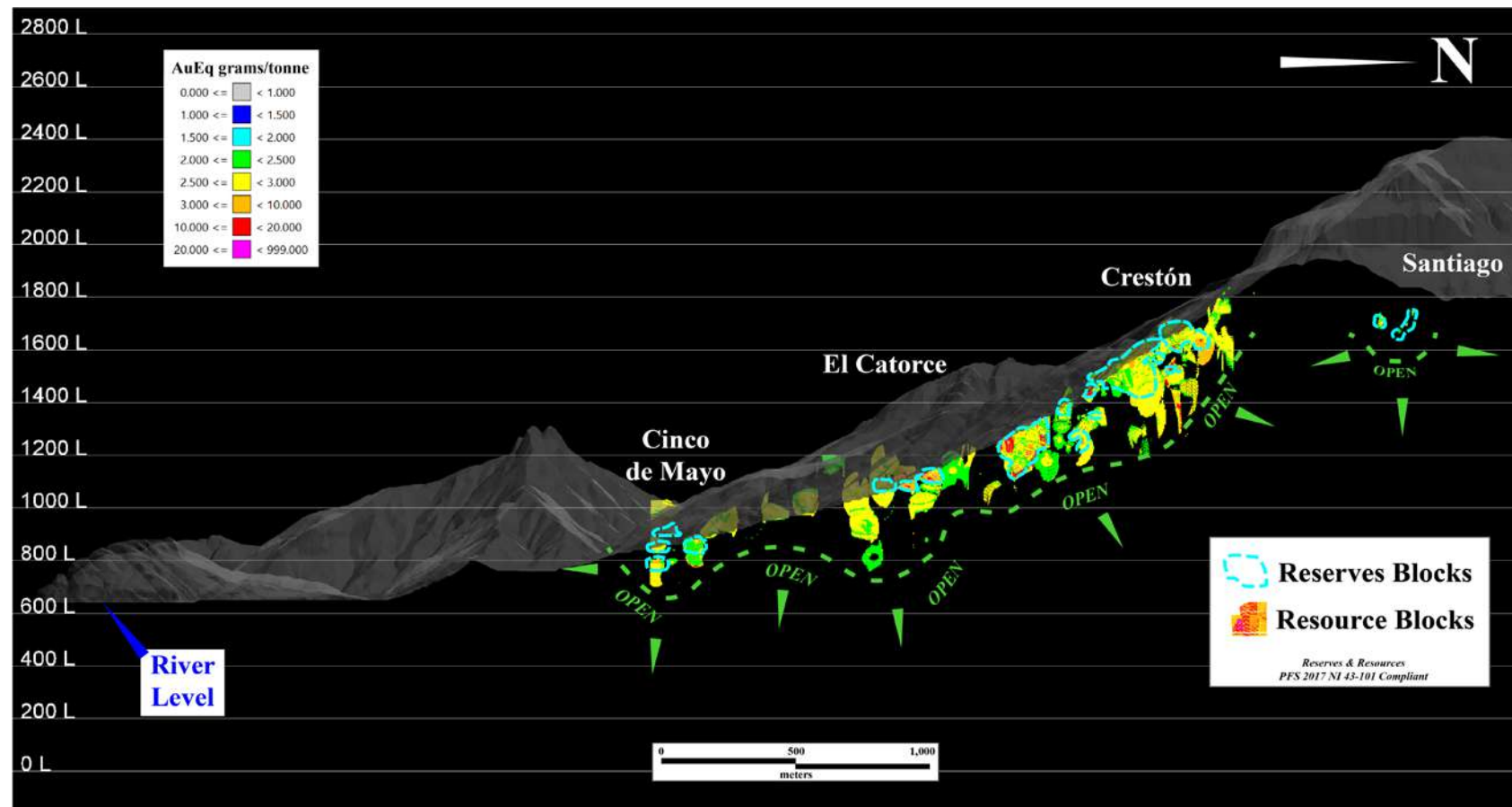
Mineralization has been traced over more than 5 km strike length. Red veins have been drilled and contain reserves/resources. Yellow veins are targets identified to date / 矿化追踪走向长度超过5公里。红色矿脉是已被钻探的，包含储量/资源量。黄色矿脉是迄今为止确定的靶区



*District-scale project with similar multi-vein potential as San Dimas*  
地区规模的项目，具有与San Dimas类似的多矿脉潜力  
*Excellent potential to grow to a multi-million ounce gold deposit*  
具有发展成为数百万盎司级别金矿床的巨大潜力

- Mineralization remains open down dip and along strike across all key zones / 矿化结构在所有关键区域的下倾和沿线都保持开放
- Undrilled area between the Creston and Santiago zones has the potential to increase resources by as much as 30% / Creston和Santiago区之间的未钻探区域有可能将资源量提升多达30%
  - 2018 underground development intersected continuous mineralization over a 200 m adit from Creston towards Santiago / 2018年地下开发在从Creston向Santiago方向的200米长的平硐中遇到了连续的矿化物
- There has been no expansionary drilling since 2011 / 自2011年以来, 没有进行扩展目的的钻探活动

**Representation of reserve and resource blocks across key zones at Tahuehueto. Past drill results indicate mineralization remains open down dip and along strike / Tahuehueto关键区域的储量和资源区块的表现物。过去的钻探结果表明, 矿化作用在下倾和沿走向仍然开放**





# CAMPO MORADO MINE – IN PRODUCTION

## 生产中的CAMPO MORADO矿

6<sup>th</sup> Largest Zinc Concentrate Producer in Mexico

墨西哥第六大锌精矿生产商

Guerrero State located concessions covering 12,045 ha  
格雷罗州的矿权区面积为12,045公顷



# CAMPO MORADO SUMMARY / CAMPO MORADO概述



<b>Mineralization / 矿化结构</b>	At least 7 zones containing VMS mineralization / 至少7个区域含有VMS矿化物
<b>Processing / 加工</b>	2,200 tpd (crushing, milling, flotation) 日均2200吨（破碎、研磨、浮选）
<b>Commercial Production / 商业生产</b>	May 2018 / 2018年5月
<b>Annual Zinc Production 年度锌产量</b>	>33M lbs payable Zn YTD Q3 2021 / Yearly projected >44M lbs /截至2021年第三季度应付锌3300万磅/全年预计超过4400万磅

Class 类别	Tonnes / 吨 (Kmt / 千公吨)	Gold / 黄金 g/t / 克/吨	Silver / 白银 g/t / 克/吨	Copper 铜 %	Lead 铅 %	Zinc 锌 %
M&I Resources 推断和指示资源量	16,627	1.70	123	0.80	0.93	4.01
Inferred Resources / 推断资源量	988	1.32	116	0.64	0.92	3.20



Note: Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves.

注：推断矿产资源量被认为在地质学上的推测性太强，无法对其进行经济考虑，从而无法使其被归类为矿产储量。

Form 43-101FI Technical Report, Titley Consulting Ltd. (TCL) and Micon International Limited (Micon) – March 2018. /表43-101FI技术报告，Titley Consulting Ltd. (TCL)和Micon International Limited (Micon)-2018年3月。

**+20-year / +20年**  
mine life based on M&I resources  
基于测定和指示资源量的矿山寿命

**US\$0.87/lb Zn / 锌0.87美元/磅**  
YTD 2021 All In Sustaining Costs  
(AISC)  
2021年迄今全部维持成本(AISC)

**US\$0.64/lb Zn / 锌0.64美元/磅**  
YTD 2021 Project Costs (C1)  
2021年迄今项目成本(C1)

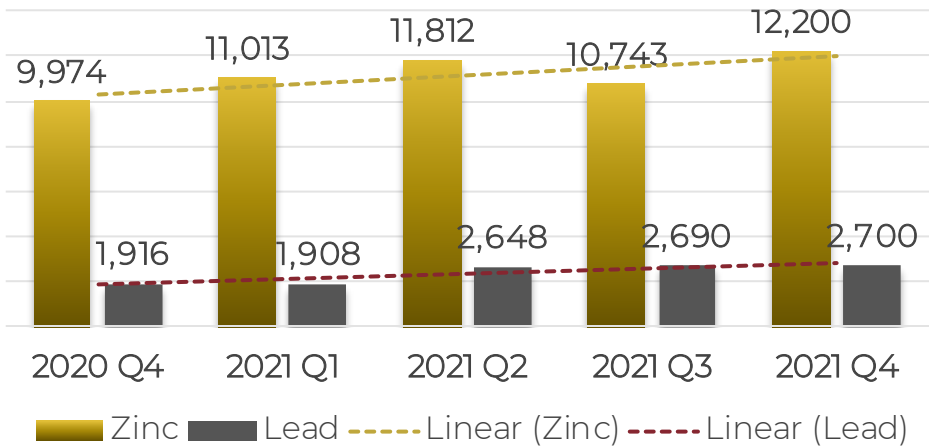
**+US\$2.2M / +220万美元**  
2021 6 Month Avg monthly EBITDA  
2021年6个月平均息税折旧及摊销前利润



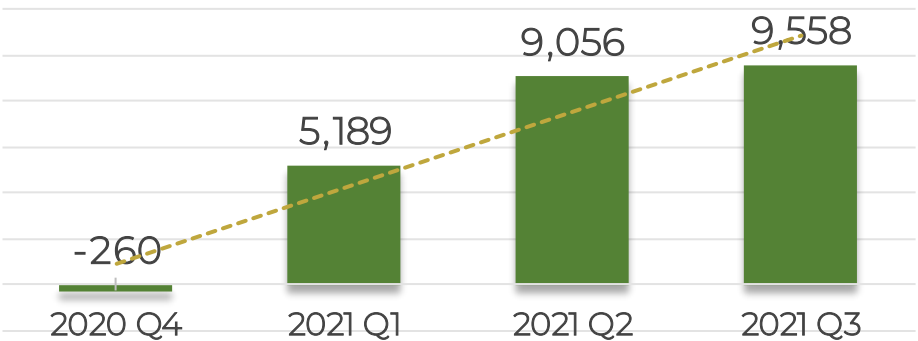
# CAMPO MORADO STRONG PRODUCTION GROWTH / CAMPO MORADO强劲的生产增长



Concentrate Produced / 生产的精矿(t / 吨)



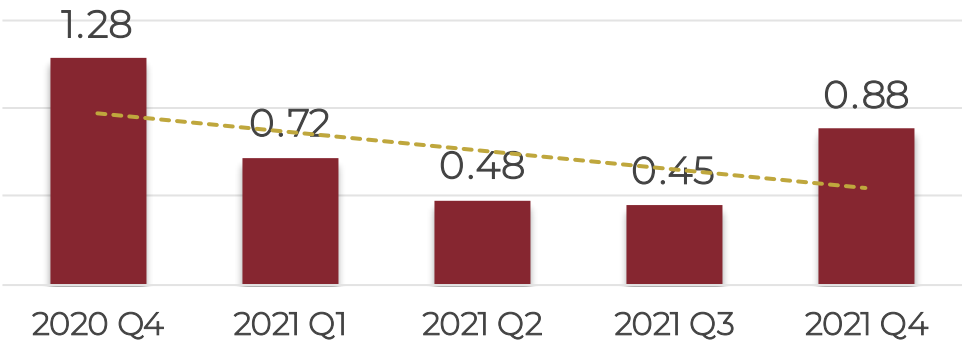
Mine Operating Profit / 矿山运营利润  
(millions Cdn\$ / 百万加元)



C1 Cash Cost – 2021 Avg \$0.64

C1现金成本 - 2021年平均\$0.64

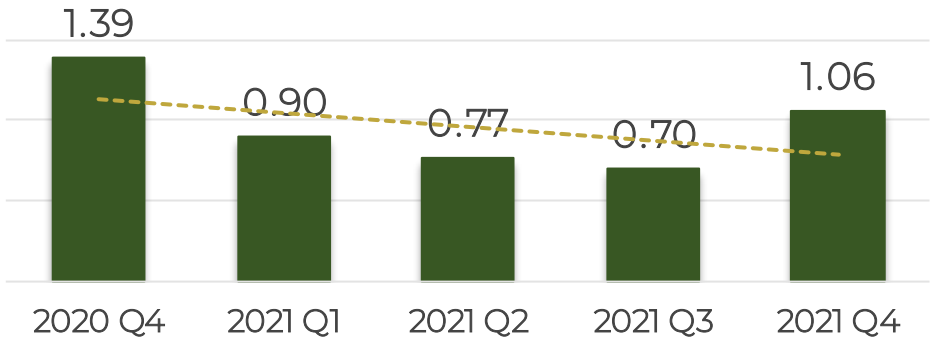
(US\$ per lb Zn – Net of by-product materials / 每磅锌美元 - 扣除副产品材料)



All In Sustaining Costs - 2021 Avg - \$0.87

全部维持成本 - 2021年平均值 - \$0.87

(US\$ per lb Zn – Net of by-product materials / 每磅锌美元 - 扣除副产品材料)





## Near-Term Expansion to +3,000 tpd / 近期扩展到日均3000吨以上

- Expansion is 80% complete / 扩建工程已完成80%
- Low cost and largely funded from cash flow / 成本低，大部分资金来自现金流
- Updated engineering planned for Q3 2021 / 计划在2021年第三季度进行更新工程
- Bring online in Q1 2022 unless optimization is successful / 除非优化成功，将在2022年第一季度上线



## Optimize Precious& Base Metals Recoveries / 优化贵金属和基本金属采收率

- Initiated Imhoflot Pilot Plant testing in July 2021 / 2021年7月启动了Imhoflot试验工厂测试
- Leachox™ Process: proven technology to improve precious metal recoveries / Leachox™工艺：提高贵金属采收率的成熟技术
- Phase 1 testing achieved recoveries of up to / 第一阶段测试取得的采收率高达
  - 65% for gold (400% increase) / 黄金65%(增加400%)
  - 81% for silver (200% increase) / 白银81%(增加200%)



## Historic Tailings 历史尾矿

- Potential to re-process legacy tailings containing a historic estimate of 280K oz AuEq (gold & silver only) / 有可能重新处理遗留的尾矿，其中含有历史上估计的28万盎司黄金当量（只有黄金和白银）
  - Calculated from daily production records and not independently verified / 根据日常生产记录计算，未经独立核实。



## Near-Term Resource Growth 近期资源量增长

- Numerous large-scale anomalies below main deposits / 主要矿床下面有许多大规模的异常点
- Numerous drill-ready anomalies on a property-scale / 项目区范围内有许多等待钻探的异常点
- Expecting to double resources over next 2-3 years once funding available / 一旦资金到位，预计在未来2-3年内将资源量翻一番

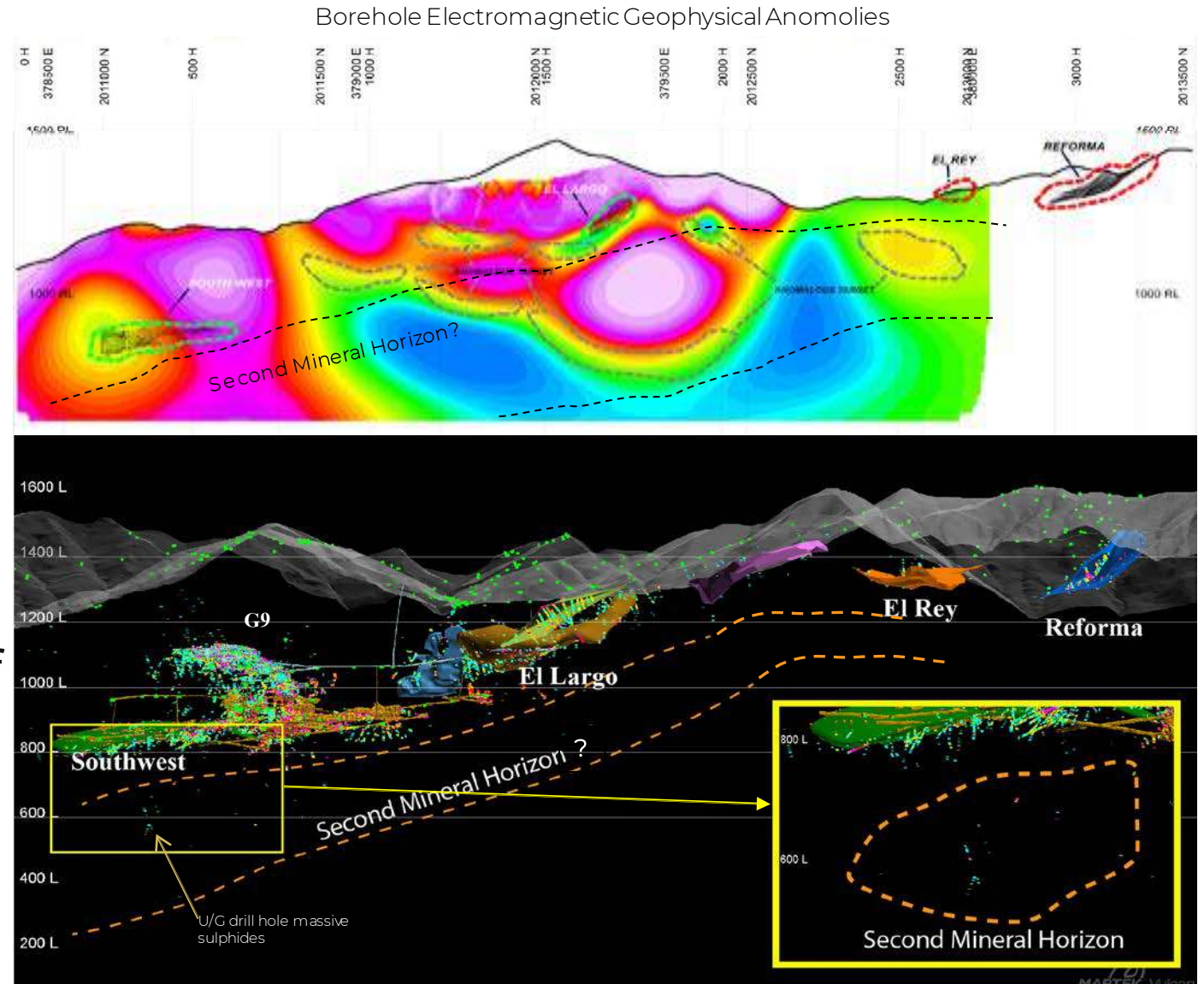


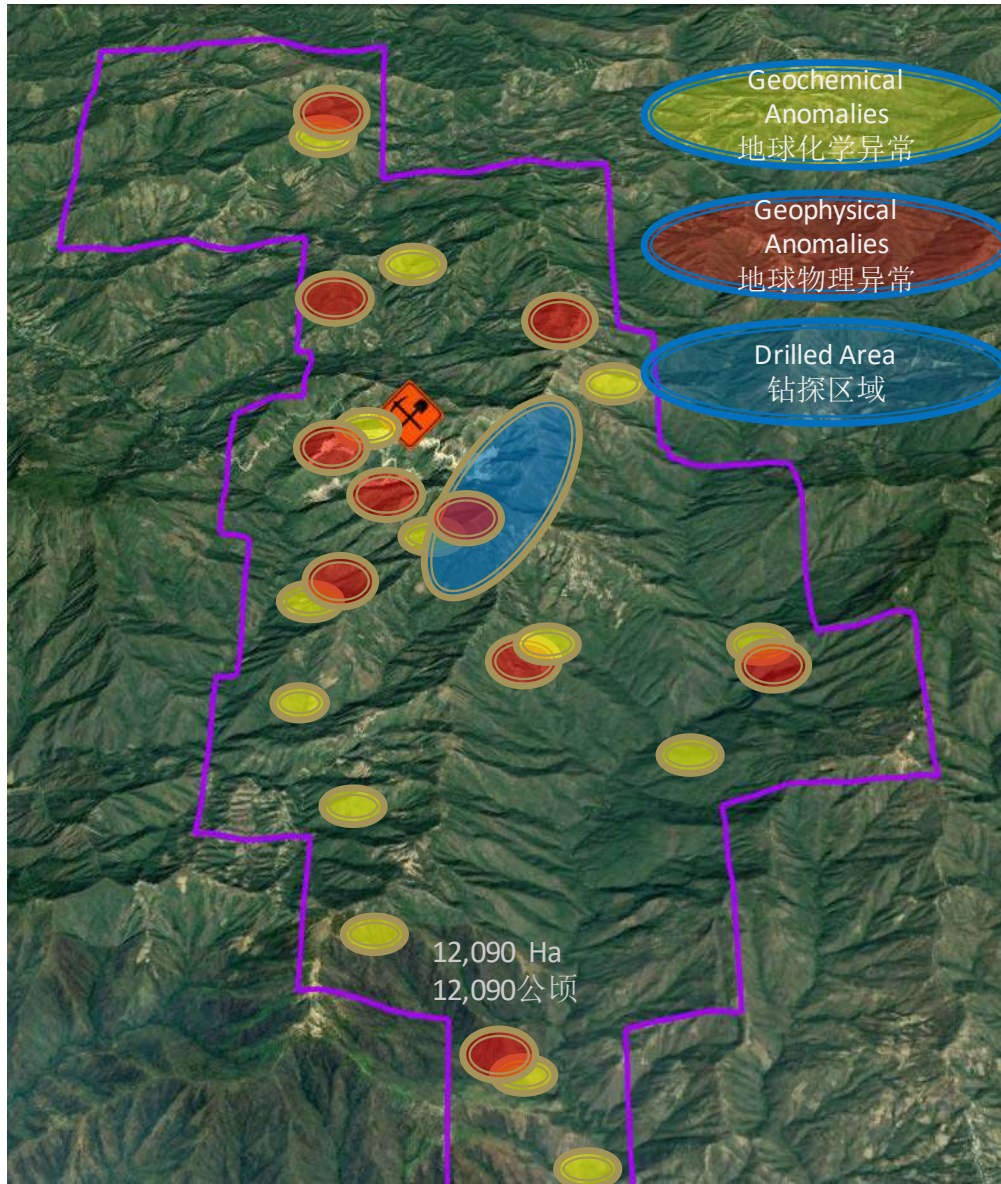
## Long-Term Expansion to 5,000 tpd / 长期扩展到日均5000吨

- 5,000 tpd production target over the next five years / 未来五年内实现5000吨/日的生产目标
- To be driven by exploration success / 以勘探成功为动力



- Numerous large-scale anomalies below the Southwest, G9, El Largo and El Rey deposits / Southwest、G9、El Largo和El Rey矿床下有许多大规模的异常区
- A *Second Mineral Horizon* is expected below the current resource / 预计在当前的资源下面有第二个矿质层
- Nyrstar intercepted wide zones of mineralized VMS within this Second Mineral Horizon / Nyrstar 在这个第二矿质层内截获了广泛的VMS矿化区





12,090 ha / 12,090  
公顷

property that remains  
largely unexplored  
迄今仍未开发的项目区

>16

regional drill-ready  
exploration targets  
区域可钻探的勘探靶区

- Region is host to many large polymetallic VMS and vein deposits / 该地区拥有许多大型多金属VMS和矿脉矿床
  - Rey de Plata Project / Rey de Plata项目 (Peñoles)
  - Tizapa Mine: produced +1.6B lbs Zn, +100M oz Ag and +570K oz Au / Tizapa矿：生产了至少16亿磅锌、1亿盎司白银和57万盎司黄金
  - Ana Paula Project (Argonaut): 1.5M oz Au & 3.4M oz Ag resource / Ana Paula项目 (Argonaut)：150万盎司黄金和340万盎司白银资源
  - El Limon Mine (Torex): 3.1M oz Au & 4.6M oz Ag resource / El Limon矿 (Torex)：310万盎司黄金和460万盎司白银资源
- Nyrstar identified at least 16 large-scale targets following an extensive regional exploration program in December 2015 / Nyrstar在2015年12月进行了广泛的区域勘探计划后，确定了至少16个大型靶区
  - 10 geophysical anomalies / 10个地球物理异常区
  - 15 geochemical anomalies, some with coincident geophysical anomalies / 15个地球化学异常区，其中一些与地球物理异常点相吻合



## Capital Structure / 资本结构

Tickers / 交易代码

TSXV: ATLY  
OTCQX: ATLYF  
FSE: TSGA

Share Price (January 19, 2022) / 股价  
(2022年1月19日) C\$.355 / 0.355加元

52-Week Trading Range / 52周价格区间 C\$0.195 – C\$0.80

Basic Shares Outstanding / 发行在外普通股 258.6M / 2.586亿

Options / 期权 10.6M / 1060万<sup>1</sup>

Warrants / 认股权证 63.4M / 6340万<sup>2</sup>

FD Shares Outstanding / 完全摊薄后发行在外股票 332.6M / 3.326亿

Market Capitalization (Basic) / 市值 (基本) US\$73.4M / 7340万美元

Cash / 现金 US\$4.3M / 430万美元

Restricted Cash / 限定用途的现金 US\$3.2M / 320万美元

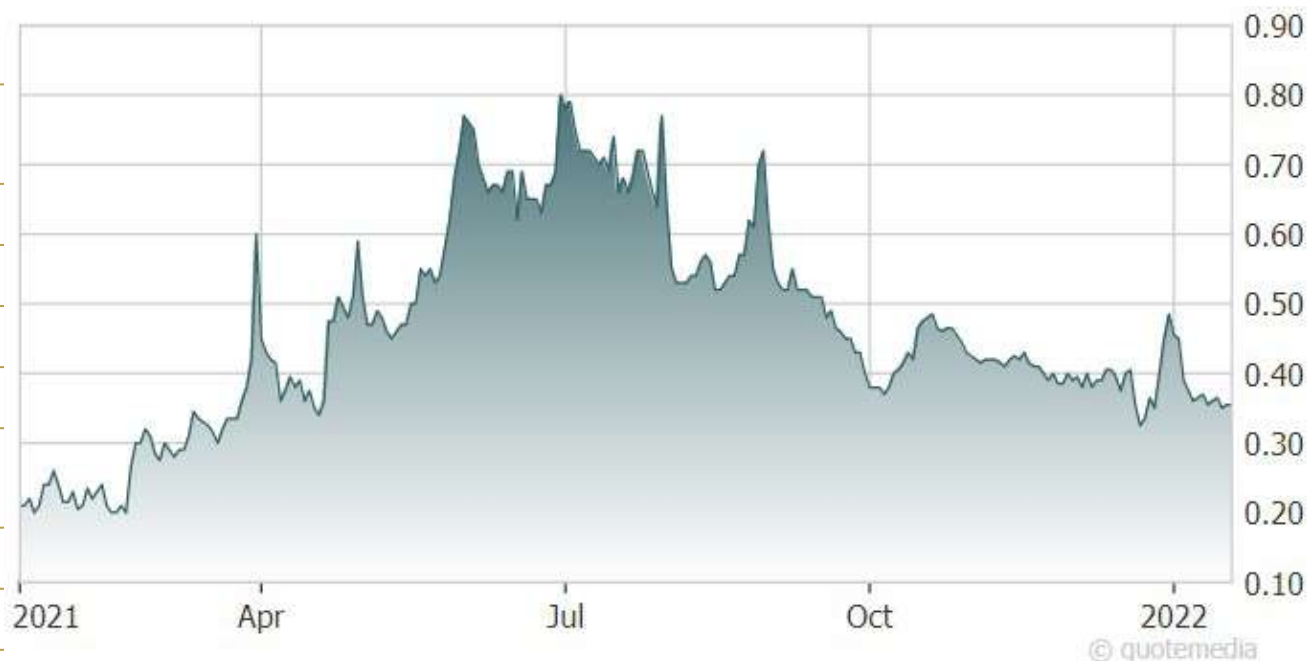
Loan Debt / 贷款<sup>3</sup> US\$38.0M / 3800万美元

Enterprise Value (Basic) / 企业价值 (基本) US\$104.7M / 1.047亿美元

- 10,558,333 options outstanding with a weighted average exercise price of C\$0.33 / 10,558,333份未行权期权，加权平均行权价为0.33加元。
- 63,418,659 warrants outstanding with a weighted average exercise price of C\$0.21 / 63,418,659份未行权认股权证，加权平均行权价为0.21加元。
- Debt figure reflects balances as of November 17, 2021, and does not include the restricted cash / 债务数字是截止2021年11月17日的余额，不包括限制用途的现金。

## Share Price and Volume / 股价和成交量

(Last 12 Months) / (过去12个月)

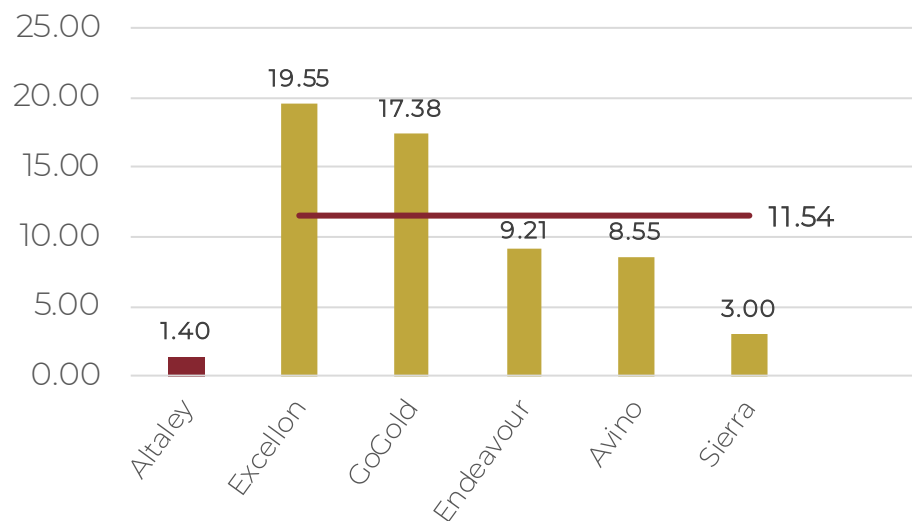


*Poised for a substantial re-rating as a Precious Metal Producer upon Tahuehueto gold mine reaching production / 一旦Tahuehueto金矿投产，公司将按照贵金属生产商重新评估*

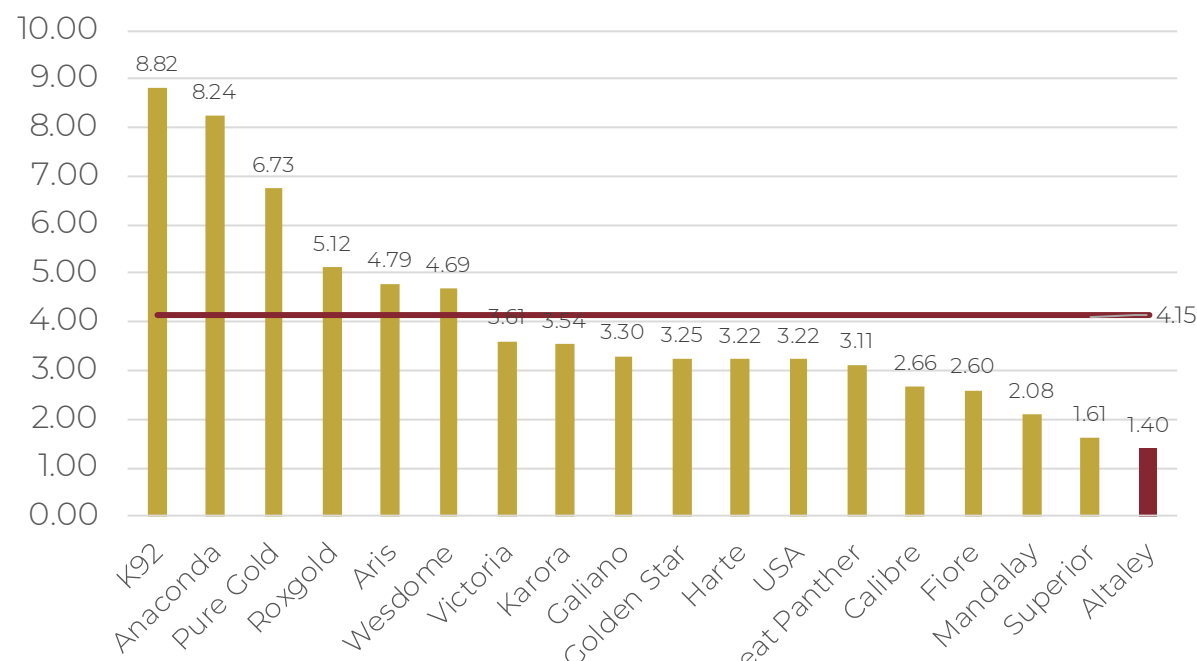
# PEER COMPARISON / 同行业公司比较

- Trading at only 1.4x 2022E EBITDA / 估值为2022年EBITDA预估值的1.4倍
- ~88% discount to average polymetallic Mexican producers / 比墨西哥多金属生产商估值均值低约88%
- ~66% discount to the average of junior gold producers / 比初级黄金生产商估值均值低约66%

Mexican Polymetallic Producers  
Average / 墨西哥多金属生产商估值均值 = 11.54x



Junior Gold Producers  
Average / 初级黄金生产商均值 = 4.15x



1. EV/EBITDA (2022) estimates for comparable companies were sourced from Capital IQ and reflect consensus research estimates / 可比公司的EV/EBITDA(2022)预期值来自Capital IQ, 是研究机构预期值均值。  
2. Altaley's 2022 EBITDA are management estimates based on internally produced forecasts. It includes the first year of full operations from the Tahuehueto Project as well as the 2022 forecast for the Campo Morado mine/ Altaley的2022年EBITDA是管理层基于内部生产预期的预估值, 包括Tahuehueto项目第一年完全投产和Campo Morado矿2022年预期值  
Note: reflects company reports and market prices as of January 19, 2022 / 注: 反映截止2022年1月19日的公司报告和市场价格



## Many upcoming catalysts / 未来多个催化剂

- Updated PFS for Tahuehueto / 更新Tahuehueto矿的预可行性研究报告
- Ramp-up of construction Tahuehueto / Tahuehueto矿的建设推进
- Phase II results on potential increase in precious & base metal recoveries at Campo Morado / Campo Morado矿贵金属和基本金属回采率提升的二期结果
- Campo Morado plant expansion to 3,000 tpd / Campo Morado加工厂扩产至3000吨/天
- Initial production 500 tpd at Tahuehueto near year end 2021 / 2021年底Tahuehueto矿的初始产量为500吨/天
- Tahuehueto commercial production at 1000 tpd (targeting early 2022) / Tahuehueto矿商业生产率为1000吨/天（2022年初目标）
- Initiate exploration programs on both projects mid 2022 / 2022年中期在这两个项目启动勘探活动







Altaley Mining Corporation  
1000 – 1111 Melville Street  
Vancouver, BC, V6E 3V6, Canada  
Tel / 电话: +1 (604) 684-8071  
Email / 电邮: [info@altaleymining.com](mailto:info@altaleymining.com)  
Investor Relations / 投资者关系: [altaley@rbmilestone.com](mailto:altaley@rbmilestone.com)  
Web / 网站: [www.altaleymining.com](http://www.altaleymining.com)





School built in Tahuehueto



Clinic Built in Tahuehueto



Management in meetings with local community



## Environmental / 环境

We are actively working towards the implementation of green energy / 我们积极实施新能源

- Campo Morado Mine: we are analyzing different proposals to install solar power to supplement the operations existing energy demands / Campo Morado矿： 我们正在分析安装太阳能发电的不同建议，以补充现有的能源需求。
- Tahuehueto Project: we plan to generate energy with natural gas instead of diesel to reduce carbon emissions. We are also exploring the potential use of solar powered energy generation / Tahuehueto项目： 我们计划用天然气代替柴油生产能源，以减少碳排放。我们也在探索使用太阳能发电的可能性。



## Social / 社会

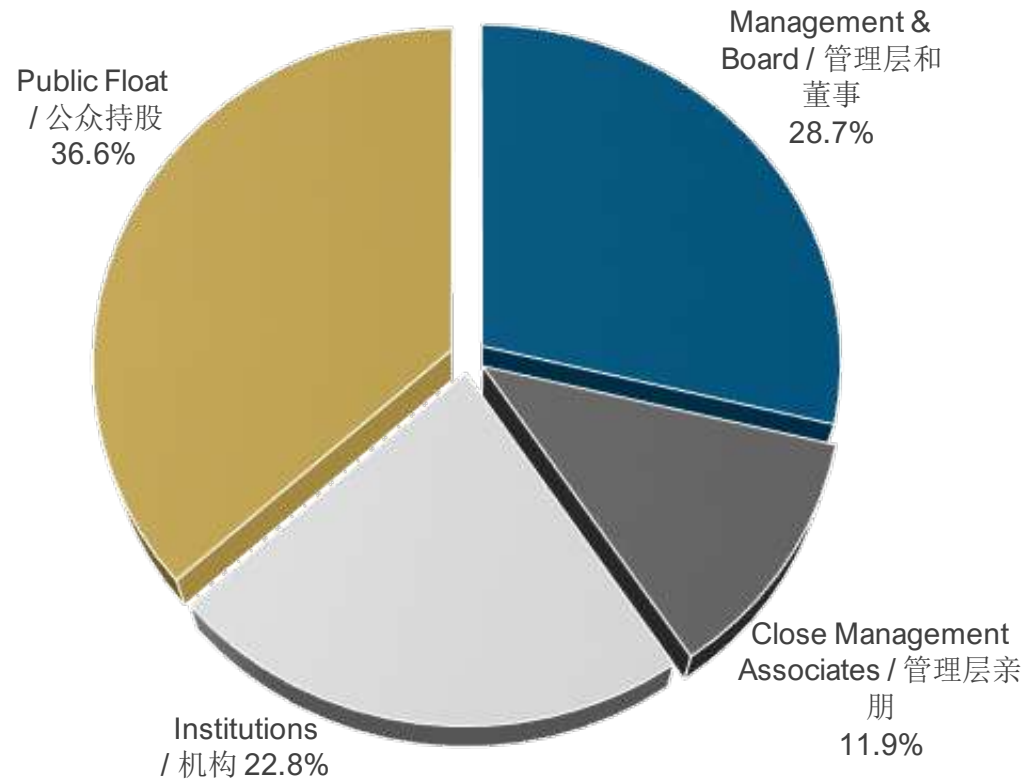
- In Tahuehueto, the Company constructed the first school and medical clinic for the local community. It also contributed to improving infrastructure, such as electricity, water supply and filtration systems, and sanitation improvements for residents near the mine site / 在Tahuehueto， 公司为当地社区建造了第一所学校和医疗诊所，还为改善基础设施做出了贡献，如电力、供水和过滤系统，也改善了矿区附近居民的卫生条件。
- Local hiring and procurement policies have been adopted to ensure that benefits flow to the communities and regions surrounding both projects. Campo Morado currently employs over 200 people from the area / 采取了当地雇佣和当地采购政策，以确保这两个项目周围的社区和地区都能受益。 Campo Morado矿目前雇用了超过200名来自该地区的人员。



## Governance / 公司治理

- As a listed company in the TSX Venture Stock Exchange, we have high standards of transparency and corporate governance to support sustainable development / 作为多伦多证券交易所创业板的上市公司，我们拥有高标准的透明度和公司治理，支持可持续发展。

*Tightly held shareholder base / 股权结构紧凑*



## INSTITUTIONAL HOLDINGS / 机构股东

- Trafigura Mexico
- Myrmikan Gold Fund LLC
- EMA GARP Fund LP
- MMCAP International
- EMBR Capital
- Antares Capital Management Ltd.
- P&V Precious Metal Mining Fund
- Accendo Banco



# TAHUEHUETO CONSTRUCTION IS ~95% COMPLETE / TAHUEHUETO建设已完成95%左右

- ✓ **Camp facilities are complete/营地设施完善**



- ✓ **Site infrastructure – Water storage tanks near completion, and piping being installed/场地基础设施 - 储水箱接近完成，正在安装管道**



- ✓ **First Ball Mill being installed / 正在安装第一台球磨机**



- ✓ **Underground development is ~90% complete. Ramps with access to ore for first year of operations / 地下开发已完成约90%。运营第一年可以接触到矿石的斜坡**



- ✓ **Thickener tanks installed and mill in final stages of assembly/浓缩池安装完毕，磨机处于最后组装阶段**



- ✓ **Inside mill, flotation and filtration equipment is being installed / 在磨机内部，正在安装浮选和过滤设备**



**Camp & Dining Facilities**  
营地及餐饮设施



**Zinc Flotation Cells**  
锌浮选机



**Jaw Crusher – conveyor belt mill feed**  
颚式破碎机 - 传送带式粉碎机进料



**Concentrate being loaded for delivery**  
正在装运的精矿



**Milling Facility, 2,200 tpd**  
研磨设施, 2200吨/日



**Tailings Storage Expansion**  
尾矿库扩容





# RESERVES & RESOURCES / 储量与资源量



## Tahuehueto Reserves & Resources (NI 43-101 Compliant, January 2017) / Tahuehueto储量和资源量（符合NI 43-101, 2017年1月）

Category / 类别	Tonnes / 吨		Gold / 黄金		Silver / 白银		Copper / 铜		Lead / 铅		Zinc / 锌		Gold Equivalent / 黄金当量	
	000s		g/t	000 oz	g/t	000 oz	%	000 lbs	%	000 lbs	%	000 lbs	g/t	000 oz
Probable Reserves / 基本探明储量	3,264		3.40	356	41.80	4,387	0.35	25,028	1.19	85,762	2.24	161,314	5.84	613
M&I Resources / 测定+指示资源量	6,114		2.48	487	42.82	8,417	0.31	41,380	1.20	162,282	2.15	295,508	4.86	955
Inferred Resources / 推断资源量	3,501		1.31	147	37.59	4,230	0.27	20,469	1.34	103,080	2.44	188,409	3.73	420

Note: Mineral reserves are based upon and included within the current mineral resource estimate. /注：矿产储量基于目前的矿产资源量预期值并包含在其中。  
Mineral reserves are estimated using a NSR value of US\$62/tonne, which is based on a metal price forecast of US\$0.60/lb lead, US\$0.75/lb zinc, US\$2.10/lb copper, US\$1,000/oz gold and US\$19.12/oz silver. Mineral reserves includes the effects of 15% mining dilution and extraction ratio assumptions that averaged 94%. /矿产储量的估算采用了62美元/吨的净冶炼权利金数值，计算采用的金属价格为：铅0.60美元/磅、锌0.75美元/磅、铜2.10美元/磅、黄金1000美元/盎司和白银19.12美元/盎司。矿产储量包括15%的采矿稀释和平均为94%的提取率的影响。  
Mineral resources have been calculated using a cut-off grade of 2.5 g/t AuEq /矿产资源量计算采用边界品位黄金当量2.5克/吨  
Note: gold equivalent contained reserves and resources and grades were calculated using a metal price forecast of US\$1,700/oz of gold, US\$20/oz of silver, US\$3.50/lb of copper, US\$1.13/lb of zinc and US\$0.92/lb of lead. NI 43-101 Technical Report, Metal Mining Consultants Inc. (January 2017). /注：黄金当量包含储量和资源量。品位计算采用的金属价格为：黄金每盎司1700美元、白银每盎司20美元、铜3.5美元/磅、锌1.13美元/磅、铅0.92美元/磅。NI 43-101技术报告，Metal Mining Consultants Inc.（2017年1月）

## Campo Morado Resources (NI 43-101 Compliant, November 2017) / Campo Morado矿资源量（符合NI 43-101，2017年11月）

### Measured & Indicated Resources / 测定+指示资源量

Cut-off (% ZnEq) / 边界品位（%锌当量）	Tonnes / 吨 (000s)	Gold / 黄金 g/t	Silver / 白银 g/t	Copper / 铜 %	Lead / 铅 %	Zinc / 锌 %	ZnEq / 锌当量 %
3.0	33,852	1.29	88	0.70	0.64	2.71	6.36
4.0	25,736	1.46	102	0.74	0.76	3.22	7.27
5.5	16,627	1.70	123	0.80	0.93	4.01	8.68
7.0	10,404	1.91	146	0.87	1.11	4.85	10.16

### Inferred Resources / 推断资源量

Cut-off (% ZnEq) / 边界品位（%锌当量）	Tonnes / 吨 (000s)	Gold / 黄金 g/t	Silver / 白银 g/t	Copper / 铜 %	Lead / 铅 %	Zinc / 锌 %	ZnEq / 锌当量 %
3.0	3,316	0.98	76	0.52	0.58	2.10	5.03
4.0	2,152	1.11	90	0.55	0.71	2.54	5.85
5.5	988	1.32	116	0.64	0.92	3.20	7.27
7.0	416	1.52	148	0.76	1.10	3.78	8.75

Mineral Resources have an effective date of November 5, 2017; Eric Titley, PGeo, Titley Consulting Ltd., is the Qualified Person responsible for the Mineral Resource estimate. /矿产资源量有效期为2017年11月5日。Titley Consulting Ltd.专业地质学家Eric Titley是合格人士，负责此矿产资源量评估。  
Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. /矿产资源量不是矿产储量，并未显示经济可行性  
Zinc equivalent calculations used metal prices of US\$1.20/lb for zinc, US\$2.80/lb for copper, US\$17/oz for silver, US\$1,150/oz for gold and US\$0.90/lb for lead and metallurgical recoveries of 70% for zinc, 68% for copper, 38% for silver, 25% for gold, and 60% for lead. Metal price assumptions used in the ZnEq calculation are the same assumptions used in establishing the cut-off for the estimates and reasonable prospects of eventual economic extraction. /锌当量的计算采用的金属价格为：锌1.20美元/磅、铜2.80美元/磅、白银17美元/盎司、黄金1150美元/盎司、铅0.90美元/磅，冶金回收率为：锌70%、铜68%、白银38%、黄金25%、铅60%。锌当量计算中的采用的金属价格与确定边界品位和最终经济回收率的合理前景所采用的价格相同。  
A 5.5% ZnEq cut-off in bold is considered to be appropriate for the sub-level caving mining method planned for extraction of the mineralization in the various deposits. All Mineral Resource estimates, cut-offs and metallurgical recoveries are subject to change as a consequence of more detailed economic analyses that would be required in Pre-Feasibility and Feasibility studies. The 5.5% ZnEq cut-off in bold is considered the base case Mineral Resource estimate. Other estimates are reported in the context of cut-off grade sensitivity analysis. /粗体字的锌当量边界品位5.5%被认为适合于提取各种矿床中的矿化物的分段崩落采矿法。所有矿产资源量、边界品位和冶金回收率预估值都会随着更详细的经济分析而变化。预可行性研究和可行性研究都需要进行更详细的经济分析。粗体字的锌当量边界品位5.5%被认为是矿产资源量预估值的基准情况。其他的预估值在边界品位敏感度分析中报告。

# UPCOMING MILESTONES / 即将到来的里程碑事件

## Q3 2021

- ✓ Q2 Production Results / 第二季度产量结果 (*Campo Morado*)
- ✓ Upgrade in US marketplace to OTCQX trading platform / 升级到美国市场OTCQX交易平台

## Q4 2021

- ✓ Q3 Production Results / 第三季度产量结果 (*Campo Morado*)



## 2022

- Pre-Feasibility Study Update / 预可行性研究更新(*Tahuehueto*)
- Initial production of 500 tpd commences / 开始日均500吨的初步生产(*Tahuehueto*)
- Metallurgical Test Results at Pilot Plant / 试验工厂的冶金测试结果 (*Campo Morado*)
- Engineering work to expand production / 扩大生产的工程作业 (*Campo Morado*)
- Finalize metallurgical testing and determine technologies to increase recoveries and revenues / 完成冶金测试并确定提高采收率和收入的技术 (*Campo Morado*)
- Complete expansion of plant capacity to 1,000 tpd / 将工厂产能完全扩大到1000吨/日(*Tahuehueto*)
- Commercial Production Update / 商业化生产的最新情况 (*Tahuehueto*)
- Install successful metallurgical technologies / 安装成功的冶金技术 (*Campo Morado*)
- Increase production throughput by completing construction of flotation expansion or installation of new flotation technologies / 通过完成浮选扩建工程或安装新的浮选技术来提高生产量 (*Campo Morado*)





## **Ralph Shearing, P.Geol – CEO/President and Director / 专业地质学家 – 首席执行官/总裁兼董事**

Ralph Shearing is responsible for the management of public company management and compliance and was Telson's founder / Ralph Shearing 负责管理上市公司治理和合规事务，是Telson的创始人。

Mr. Shearing is a graduate of the University of British Columbia holding a B. Sc. Geology Degree. Since graduating in 1981, Mr. Shearing has practiced his profession as a professional geologist throughout Canada, and internationally. He has been directly involved in several world class exploration and development projects in British Columbia, Canada. During an active mineral exploration and development career, Mr. Shearing has gained hands-on experience in all aspects of mineral exploration, including, geophysics, geochemistry, geology and diamond core drilling, the latter as a senior partner of a successful contract diamond drilling company. / Shearing 先生毕业于卑诗大学，拥有地质学理学学士学位，自1981年毕业以来，作为专业地质学家在加拿大和国际上从事其专业工作，曾直接参与了加拿大卑诗省的几个世界级的勘探和开发项目。在积极的矿产勘探和开发生涯中，Shearing 先生在矿产勘探的各个方面都获得了实践经验，包括地球物理学、地球化学、地质学和金刚石钻探，是一家成功的合同金刚石钻探公司的高级合伙人。

Mr. Shearing's experience managing and directing publicly listed companies over the last 32 years, combined with his practical experience in implementing major exploration projects, gives Telson a director with unique insight, invaluable practical experience, and a well-rounded business approach to a junior resource company. / Shearing 先生拥有32年管理和指导上市公司的经验，还有实施重大勘探项目方面的实际经验。这为Telson带来了对于初级资源公司的独特见解、宝贵实践经验和全面的商业方法。



## **David Rhodes – Executive Chairman of the Board / 执行董事会主席**

David Rhodes is the Managing Director of Endeavour Financial. His experience in the natural resource business spans more than thirty years, having arranged, structured, and advised on over \$10 billion of resource related projects around the world. Mr. Rhodes career prior to joining Endeavour was at Standard Bank, Barclays Capital, and Royal Bank of Scotland. Mr. Rhodes has a BSc (Hons) in Financial Services. Endeavour is one of the top global mining financial investment banks, with an award-winning track record of success in the mining industry, specializing in arranging multi-sourced funding solutions for development companies. Endeavour additionally has an asset management and insurance business. / David Rhodes是Endeavour Financial的董事总经理，在自然资源业务方面拥有超过了30年的经验，在全球范围内安排、构建和建议了超过\$100亿的资源相关项目。在加入Endeavour之前，Rhodes先生在标准银行、巴克莱资本和苏格兰皇家银行工作，拥有金融服务的理学士（荣誉）学位。Endeavour是全球顶级的矿业金融投资银行之一，在矿业领域有成功履历，多次获奖，擅长为开发公司安排多来源的资金解决方案。此外，Endeavour还拥有资产管理和保险业务。



## **Natascha Kiernan** – Independent Director / 独立董事

Natascha Kiernan is an engaged board member with both public (TSX and TSXV) and private company experience. Chair of Governance committee, Chair of Nomination & Compensation Committee, Audit Committee member, Special Committee member. Commercially-minded legal and strategic advisor with extensive international experience, including twelve years in the New York and London offices of Skadden, Arps, Slate, Meagher & Flom. Expertise in financial services, debt finance, M&A, private equity, limited-recourse project finance, capital markets, and corporate governance. Industry expertise across the oil & gas, mining, and infrastructure sectors. Trusted advisor to boards of directors, C-Suite executives and international governments on major strategic decisions, including mergers and acquisitions, complex debt financings, and international treaty negotiations. Advisor on transactions totaling in the hundreds of billions of dollars with experience across six continents. Selected as one of the 2014 “Top 40 under 40 Rising Legal Stars in Europe” by the Financial News. / Natascha Kiernan是一位具有上市公司（多伦多证券交易所和多伦多证券交易所创业板）和私人公司经验的董事会成员，历任治理委员会主席、提名和薪酬委员会主席、审计委员会成员、特别委员会成员，是具有商业头脑的法律和战略顾问，具有广泛的国际经验，包括在Skadden、Arps、Slate、Meagher & Flom的纽约和伦敦办公室工作了12年。她擅长金融服务、债务融资、并购、私募股权、有限追索权项目融资、资本市场和公司治理方面，熟悉石油和天然气、采矿和基础设施领域。她在重大战略决策方面，包括兼并和收购、复杂的债务融资和国际条约谈判，为董事会、企业核心高管人员和国际政府提供值得信赖的顾问服务。她为总额达数千亿美元的交易提供顾问服务，工作经验遍及六大洲，被《金融新闻》选为2014年“欧洲40岁以下新晋法律明星”之一。



## **Thomas Kelly** - Independent Director / 独立董事

Senior Mining Executive and Qualified Person (Fellow AusIMM, Registered Founding Member SME) with +40 years experience in mine development, production, minerals exploration, industry consulting and corporate management and director. Deep international experience (Latin America, Africa and Asia) as Qualified Person serving on various boards, working on producing mines, managing feasibility/technical report teams, managing exploration/development projects and corporate management including board level work. Development and operation of innovative underground mines and mining systems has been a hallmark of career. / 矿业公司高管和合格人士（澳大利亚矿业协会会员，SME注册创始会员），在矿山开发、生产、矿物勘探、行业咨询和企业管理及董事方面拥有超过40年的经验。具有深厚的国际经验（拉丁美洲、非洲和亚洲），作为合格人士在多个董事会任职，负责矿山生产工作，管理可行性/技术报告团队，管理勘探/开发项目和企业管理，包括董事会层面的工作。他的职业生涯中标志性事件是开发和运营创新的地下矿场和采矿系统。

Mr. Kelly has held senior positions with Freeport-McMoRan Copper & Gold Inc., AMEC Americas, Inca Pacific Resources Inc., Atico Mining and other recognized industry-leading companies. He now serves as CEO of Andes Colorado Corp., a minerals consultancy. / Kelly先生曾在Freeport-McMoRan Copper & Gold Inc.、AMEC Americas、Inca Pacific Resources Inc.、Atico Mining和其他公认的行业领先公司担任高级职务，现在担任矿物咨询公司Andes Colorado Corp.的首席执行官。





## **Mark Bailey** – Independent Director / 独立董事

Mr. Bailey is a mining executive and registered professional geologist with 44 years of industry experience. Mr. Bailey has B.Sc degree in Geology from the University of Washington and a M.Sc degree in Geology from Oregon State University. / Bailey先生是一位矿业高管和注册专业地质学家，有44年的行业经验，拥有华盛顿大学的地质学学士学位和俄勒冈州立大学的地质学硕士学位。 Between 1995 and 2012, Mr. Bailey was the President, Chief Executive Officer and a Director of Minefinders Corporation Ltd. ("Minefinders"), a precious metals mining company that discovered, developed and operated the multi-million ounce Dolores gold and silver mine in Mexico before being acquired by Pan American Silver Corp in 2012. / 1995年至2012年期间，Bailey先生曾任Minefinders Corporation Ltd. ("Minefinders")的总裁、首席执行官和董事。 Minefinders是一家贵金属开采公司，在2012年被Pan American Silver Corp收购之前，在墨西哥发现、开发和运营蕴藏数百万盎司贵金属的Dolores金银矿。 Before joining Minefinders, Mr. Bailey held senior positions with Equinox Resources Inc., acquired by Hecla Mining in 1994 and Exxon Minerals Company. Since 1984, Mr. Bailey has worked as a consulting geologist with Mark H. Bailey & Associates LLC. Mr. Bailey is currently the non-executive Chairman of the Board of Entrée Resources Ltd., the non-executive Chairman of the Board of Fiore Gold Ltd. and was a director of Mason Resources Corp. until its acquisition by Hudbay Minerals Inc. in 2018. Mr. Bailey was a director of Core Gold Ltd. until its acquisition by Titan Minerals Ltd. in 2020. / 在加入Minefinders之前，Bailey先生在Equinox Resources Inc.（1994年被Hecla Mining收购）和Exxon Minerals Company担任高级职务。 Bailey先生自1984年起担任Mark H. Bailey & Associates LLC的咨询地质学家，目前是Entrée Resources Ltd.董事会的非执行主席、Fiore Gold Ltd.董事会的非执行主席，在Mason Resources Corp.被Hudbay Minerals Inc.于2018年收购之前是该公司的董事。 Bailey先生曾任Core Gold Ltd.的董事，直到其在2020年被Titan Minerals Ltd.收购。



## **Roberto Guzman, M.Fin** – Director / 金融学硕士 – 董事

Mr. Guzmán obtained a master's degree in Finance from the Universidad Tecnológica de Mexico in 1989 and has more than 25 years of experience in the Financial Sector, primarily in Mexico. Initially working as finance manager for several Mexican publicly traded companies, such as Finamex S.A. de C.V., Bursamex S.A. de C.V. and Invermexico S.A. de C.V., as well as other private Mexican financial companies, including Unión de Crédito Metropolitana SA de CV, Soluciones Integral SA de CV and FOVISSTE. Mr. Guzman is also a Director of Bursamétrica Casa de Bolsa, a Mexican brokerage firm. / Guzmán先生于1989年在墨西哥科技大学获得金融学硕士学位，并在金融领域有超过25年的经验，主要是在墨西哥，最初在几家墨西哥上市公司担任财务经理，如Finamex S.A. de C.V.、Bursamex S.A. de C.V.和Invermexico S.A. de C.V.，以及其他墨西哥私营金融公司，包括Unión de Crédito Metropolitana SA de CV、Soluciones Integral SA de CV和FOVISSTE。 Guzmán先生也是墨西哥经纪公司Bursamétrica Casa de Bolsa的董事。 Mr. Guzman, an indirect controlling shareholder and insider of the Company is currently President, Director and major shareholder of the ESCORFIN Group, which owns several private equity funds that specialize in real estate development, energy innovations, and tourism investment in Mexico. / 本公司的间接控股股东和内部人士Guzman先生目前是ESCORFIN Group的总裁、董事和主要股东，该集团拥有几家专门从事墨西哥房地产开发、能源创新和旅游投资的私募股权基金。



## **Ruben Alvidrez Ortega, BIE, MBA** – Director / 工业工程学士、工商管理硕士 – 董事

Mr. Alvidrez Ortega is an Industrial Engineer with a master's degree in Business Administration (MBA) at Notre Dame University. He has extensive experience in banking operations for commercial and corporate segments, specializing mainly in continuous improvement, risk and control, as well as project development and implementation. / Alvidrez Ortega先生是一名工业工程师，拥有圣母大学的工商管理硕士学位，在商业和企业部门的银行业务方面有丰富的经验，主要擅长于持续改进、风险和控制以及项目开发和实施。 Since 1994 he worked in several roles with Citigroup, an International bank with approximately 33,000 employees in Mexico, working with corporate clients in the US and Mexico and leading teams of over 200 people. Ruben's last position in Citigroup was in February 2020, in the Corporate segment as Senior Vice-President of Custody operations. / 自1994年以来，他在花旗集团（一家在墨西哥拥有约33000名员工的国际银行）担任多个职务，与美国和墨西哥的企业客户合作，并领导200多人的团队。 Ruben在花旗集团的最后一个职位是在2020年2月，在企业部门担任托管业务的高级副总裁。