

A close-up photograph of a dark, textured rock surface, likely a gold mine, with a wooden beam visible in the lower-left corner. The image is dark and moody, with some yellowish-gold specks visible on the rock.

Corporate Presentation 公司报告

February 2022 / 2022年2月

Forward Looking Statements / 前瞻性陈述

This presentation contains forward looking information and forward looking statements, collectively “forward looking statements” All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (without limitation, statements regarding exploration programs, potential mineralization, future plans and objectives of the Company, updated to the mineral resources, and the timing and results thereof) are forward looking statements These forward looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company.

Forward looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company Factors that could cause actual results or events to differ materially from current expectations include, among other things, uncertainties relating to the availability and costs of financing needed in the future, changes in commodity prices, changes in equity markets, changes to regulations affecting the Company’s activities, the uncertainties involved in interpreting exploration results and other geological data and the other risks involved in the mineral exploration industry Such factors include, among others, further steps that might be taken to mitigate the spread of COVID 19 the impact of COVID 19 related disruptions in relation to the Company’s business operations including upon its employees, suppliers, facilities and other stakeholders uncertainties and risk that have arisen and may arise in relation to travel, and other financial market and social impacts from COVID 19 and responses to COVID 19.

Any forward looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward looking statement, whether as a result of new information, future events or results or otherwise Although the Company believes that the assumptions inherent in the forward looking statements are reasonable, forward looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

Gary O’Connor, FAusIMM is a qualified person under NI 43 101 and has reviewed and approved the contents of this presentation.

Overview of Moneta / 公司概况



Ontario Focused Gold Explorer in the Timmins Camp / 专注于安大略省 Timmins营地的黄金勘探商

- Excellent infrastructure (roads, power, mills and local workforce) / 良好的基础设施（公路、电力、加工厂和当地劳动力）
- Mining friendly and safe Jurisdiction / 矿业友好和安全的辖区



Flagship Asset Tower Gold Project / 旗舰资产为Tower Gold项目

- Gold inventory 4.0M ozs indicated & 4.4M ozs inferred / 黄金指示资源量 400万盎司，推断资源量440万盎司
- 2020 PEA studies on South West & Garrison deposits highlight robust economics / 2020年South West 和 Garrison矿床的初步经济评估表明具有强劲的经济价值
- 17 km strike length of Destor Porcupine Fault Zone (DPFZ) / Destor Porcupine断层区有17千米的走向长度



Regional Scale Potential / 区域规模的潜力

- One of the largest undeveloped gold projects in Canada / 加拿大最大的未开发黄金项目之一
- Multiple plays of the DPFZ / DPFZ上多点开花
- Regional scale 26,595 hectares / 26,595公顷的区域规模
- New discoveries in 2020 & 2021 / 2020年和2021年获得新的发现
- Pipeline of projects / 项目管线



Upcoming Catalysts / 未来催化剂

- Results from 2021 drill program / 2021年钻探活动的结果发布
- 70,000 m resource drilling in 2022 / 2022年70万米资源量勘探
- Updated mineral resource estimate H1 2022 / 2022年上半年更新矿产资源量
- Expanded PEA study H1 2022 / 2022年上半年扩大初步经济评估研究
- Fast tracking to Pre-feasibility study / 快速推进至预可行性研究阶段

Major New Gold Project in the Timmins Camp 位于Timmins营地的新的大型黄金项目

Tower Gold Project Tower Gold项目

- Timmins Gold Camp has produced 85M ozs gold over the last 100 years / Timmins黄金营地在过去100多年生产了8500万盎司黄金。
- Canada's most prolific gold producing camp / 加拿大最多产的黄金生产营地
- Environmental baseline studies underway / 正在进行环境基线研究
- No royalties or encumbrances over majority of resources / 大多数资源没有权利金或产权负担
- 100% ownership of all resources / 100%拥有所有资源
- Low capex and low cash costs, proven robust economics / 资本开支低，现金成本低，已经证实具有强劲的经济价值
- Industry leading: Low carbon footprint / 行业领先：低碳足迹



Value Creation / 价值创造



Starter pit at Garrison containing 1,070,000 oz Au at a grade of 1.04 g/t Au at a strip ratio of 2.7:1 / Garrison的初始矿坑含有107万盎司金，黄金品位为1.04克/吨，剥采率为2.7: 1



Exploration Potential / 勘探潜力

Future mine expansion underway by exploring underground and open pit potential at Tower Gold project / 通过探索Tower黄金项目的地下资源和露天资源潜力，进行未来的矿山扩张



Capital Costs / 资本成本

Low capital costs due to excellent existing infrastructure, increased head grade / 由于现有基础设施良好和入选品位较高，资本成本低



Metallurgy / 冶金

Ore from all deposits is compatible using conventional process flow sheets / 所有矿床的矿石都可以使用常规工艺流程



One of the Largest Undeveloped Gold Projects in Canada / 加拿大最大的未开发黄金项目之一

Significantly expanded project with opportunity to improve head grade, increased throughput and reduced capital requirements / 显著扩大的项目，有机会提高入选品位、增加吞吐量，减少资本需求



Production / 生产

Tower Gold project gold production profile to be significantly updated in H1 2022 / Tower Gold项目的黄金产量概况将在2022年上半年大幅更新



Enhanced Economic Potential / 经济潜力提升

Improved economics and significantly expanded production profile will provide enhanced valuation for large scale gold project / 经济性的提高和产量的显著扩大将为大型黄金项目提供更高的估值

Corporate Information / 公司信息

Shares Outstanding / 发行在外股票 94.7 Million / 9470万
Options (avg \$1.17) / 期权 (平均\$1.17) 2.6 Million / 260万
Warrants (avg \$1.54) / 认股权证 (平均\$1.54) 0.9 Million / 90万
Fully Diluted / 完全摊薄后股数 98.2 Million / 9820万

52 Week Range / 52周价格区间

High / 高点: \$2.61
Low / 低点: \$1.55

February 4, 2022 / 2022年2月4日

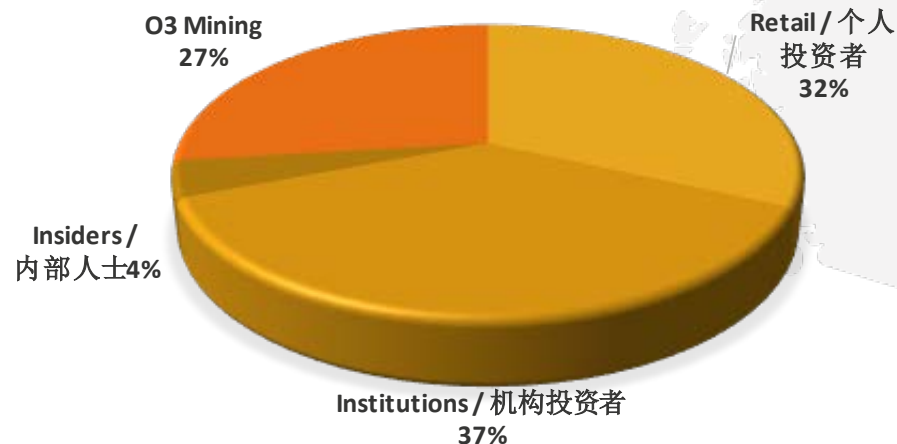
Current Share Price / 当前股价

\$2.00

Market Capitalization / 市值

\$187 Million / \$1.87亿

OWNERSHIP / 所有权



Cash Position / 现金

\$15 Million / \$1500万

Debt / 债务

Nil / 无

Analyst Coverage / 分析师覆盖

Don Blyth
George Topping
Brock Salier
Stephen Sock

Paradigm Capital
IA Financial Group
Sprott Capital Partners
Stifel Nicolaus Canada Inc.

Institutional Shareholders / 机构股东

1832 Asset Management
Dundee-Goodman
RBC Global Asset Management

Eric Sprott
K2 & Associates
Mackenzie Financial

Moneta Team - Successful Track Record in Exploring, Developing & Producing

Moneta团队 - 在勘探、开发和生产方面拥有成功履历

Management Team / 管理团队

Board of Directors / 董事会



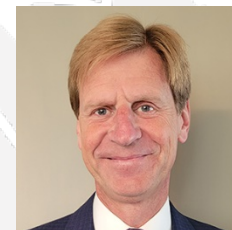
Gary O'Connor
President, CEO & Director
总裁、首席执行官兼董事



Jason Macintosh
CFO & Corp. Secretary
首席财务官兼公司秘书



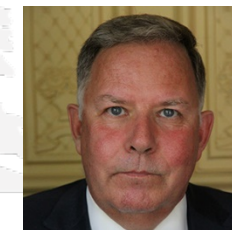
Ardem Keshishian
VP, Corp. Development
公司发展副总裁



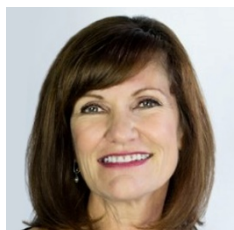
Josef Vejvoda
Chairman
董事会主席



Mark Ashcroft
Independent Director
独立董事



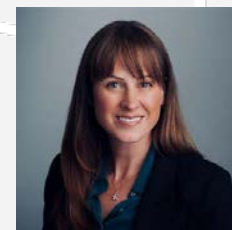
Rod Cooper
Independent Director
独立董事



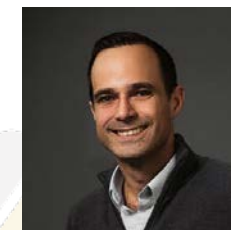
Linda Armstrong
Investor Relations
投资者关系



Vince Deschamps
Director, Sustainability
可持续发展主管



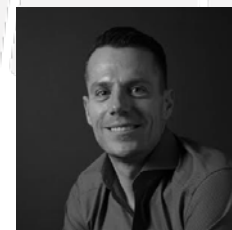
Krista Muhr
Independent Director
独立董事



José Vizquerra
Independent Director
独立董事



Alex Henry
Independent Director
独立董事

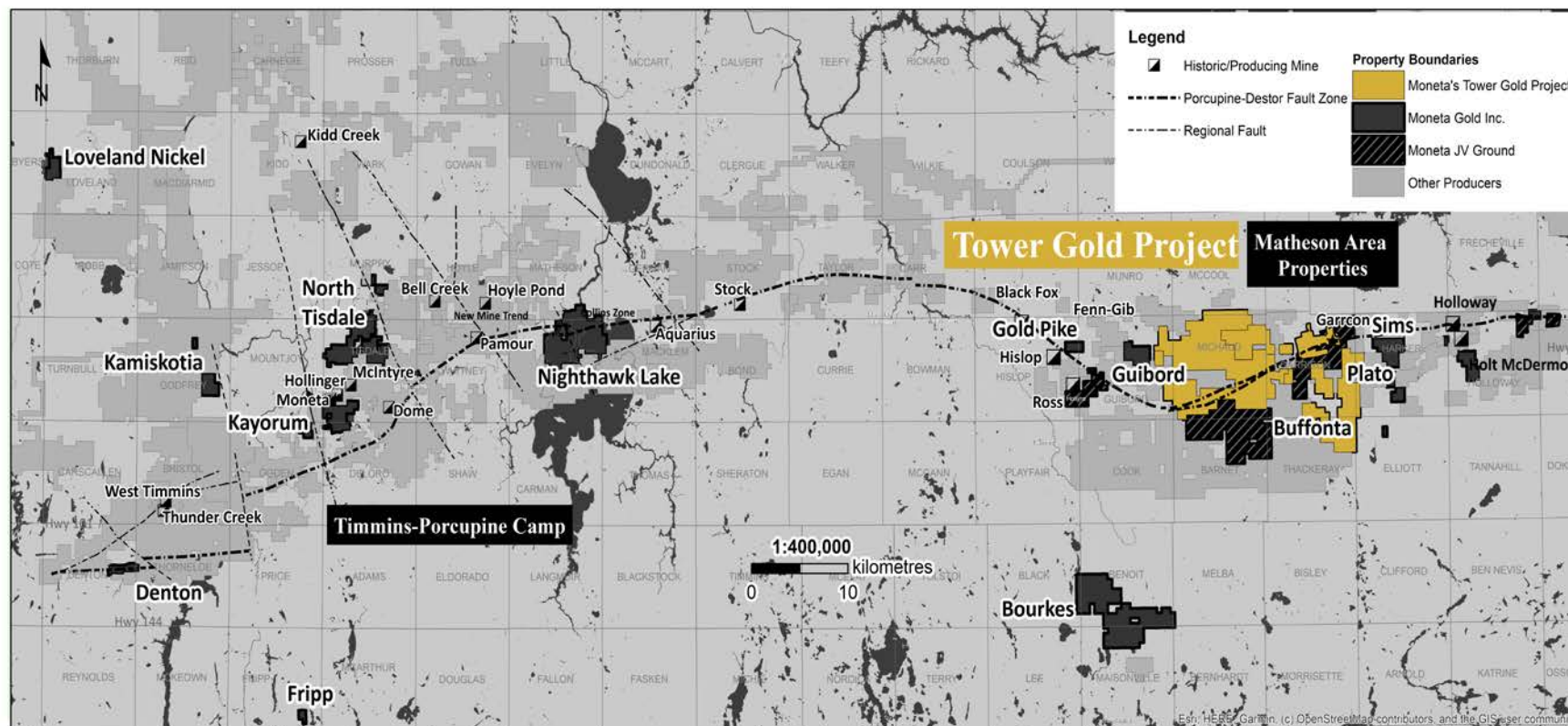


Blair Zaritsky
Independent Director
独立董事



Gary O'Connor
President, CEO & Director
总裁、首席执行官兼董事

Moneta's Land Position / Moneta的土地



- Occurs on a major regional highway: Highway 101 / 位于一个大型区域的公路附近：101公路
- Located along the regional Destor Porcupine Fault zone (DPFZ) / 位于区域规模的Destor Porcupine断层区沿线
- Multiple operating mills / 多个正在运营的加工厂
- Excellent infrastructure / 基础设施良好
- Large land holding, largest in eastern camp, 26,595 hectares / 持有大量土地，是东部营地中最大的土地组合，共26,595公顷
- New Gold Camp / 新的黄金营地

Tower Gold Project

Tower Gold项目

**Top 3
/ 前三名**

**Undeveloped
Gold Projects in
Canada / 加拿大未开发黄金项目**

Contiguous Land Package / 连续的土地



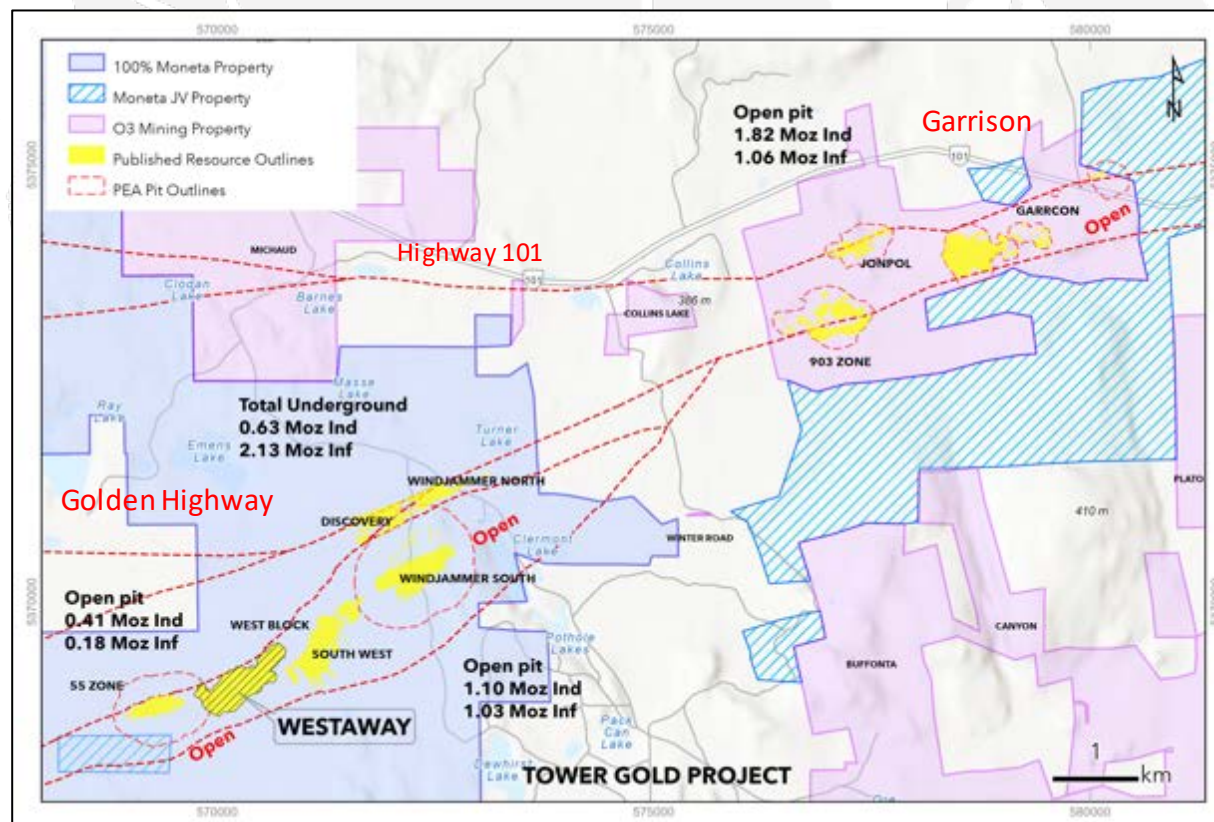
Significant increase in
production profile / 产量大幅提高



Potential major new gold
producing camp / 有望成为新的大型黄金生产营地

Excellent upside for valuation re-rate compared to developer peers: / 与同类开发企业相比有很大的价值重估潜力:

- ✓ Significant resource base / 巨大的资源基础
- ✓ High grade underground and bulk open pit resources / 高品位地下和大块露天开采资源
- ✓ Largest land holder in the camp / 在营地内拥有最大的土地
- ✓ Excellent potential to expand resources / 巨大的资源量扩张潜力
- ✓ Exploration agreement updated with Wahgoshig First Nations / 与Wahgoshig原住民签署最新的勘探协议
- ✓ Environmental baseline study underway / 正在进行环境基线研究

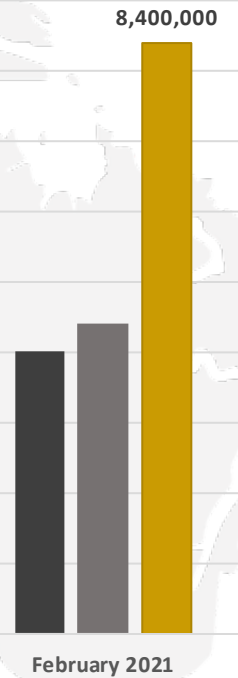
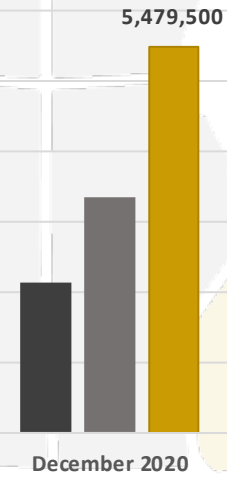
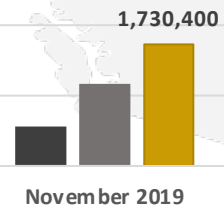
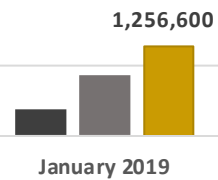


Mineral Resource Growth / 矿产资源量增长

Indicated and Inferred Mineral Resources Growth / 指示和推断矿产资源量增长
2019 - 2021

+568%

Garrison Acquisition / 收购Garrison



■ Indicated Resources ■ Inferred Resources ■ Total Indicated and Inferred Resources

Tower Gold Project - Mineral Resource Update: December 2020

Tower Gold项目 – 矿产资源量更新：2020年12月

Deposit / 矿床	Open Pit / 露天矿坑			Underground / 地下		
	Tonnes / 吨 (t)	Grade / 品位 (g/t)	Ounces / 盎司 (oz)	Tonnes / 吨 (t)	Grade (g/t)	Ounces / 盎司 (oz)
SW Indicated / SW指示				4,530,000	4.07	592,000
SW Inferred / SW推断				9,607,000	4.01	1,238,000
WJS Indicated / WJS指示	40,582,000	0.84	1,100,000	6,000	3.90	1,000
WJS Inferred / WJS推断	28,956,000	1.10	1,028,000	143,000	4.06	19,000
WA Indicated / WA指示						
WA Inferred / WA推断				4,367,000	4.71	662,000
55 Indicated / 55指示	9,896,000	1.30	413,000			
55 Inferred / 55推断	5,079,000	1.10	180,000	123,000	4.65	18,000
Disc Indicated / Disc指示				141,000	3.49	16,000
Disc Inferred / Disc推断				658,000	4.00	85,000
WJN Indicated / WJN指示				182,000	3.98	23,000
WJN Inferred / WJN推断				813,000	4.08	107,000
Garrcon Indicated / Garrcon指示	20,923,000	0.82	552,000			
Garrcon Inferred / Garrcon推断	7,056,000	0.87	197,000			
903 Indicated / 903指示	27,558,000	0.84	747,000			
903 Inferred / 903推断	30,760,000	0.69	682,000			
Jonpol Indicated / Jonpol指示	17,786,000	0.91	523,000			
Jonpol Inferred / Jonpol推断	7,521,000	0.76	183,000			
Total Indicated / 总指示	116,745,000	0.89	3,335,000	4,859,000	4.05	632,000
Total Inferred / 总推断	79,372,000	0.89	2,270,000	15,711,000	4.21	2,129,000



Incl. Gap / 包括缺口

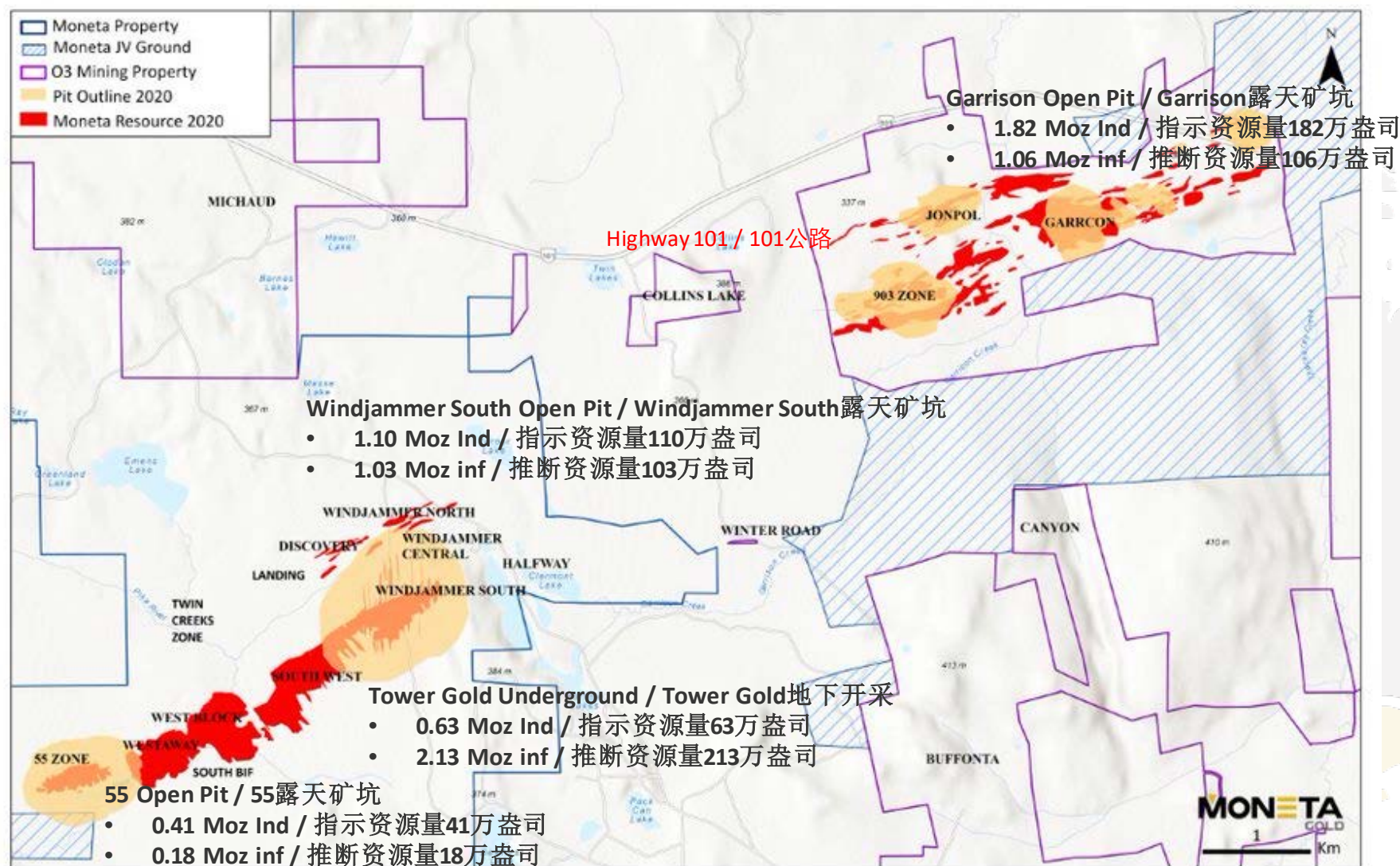
+ Halfway / 在中间



Resources to change / 资源量将变化

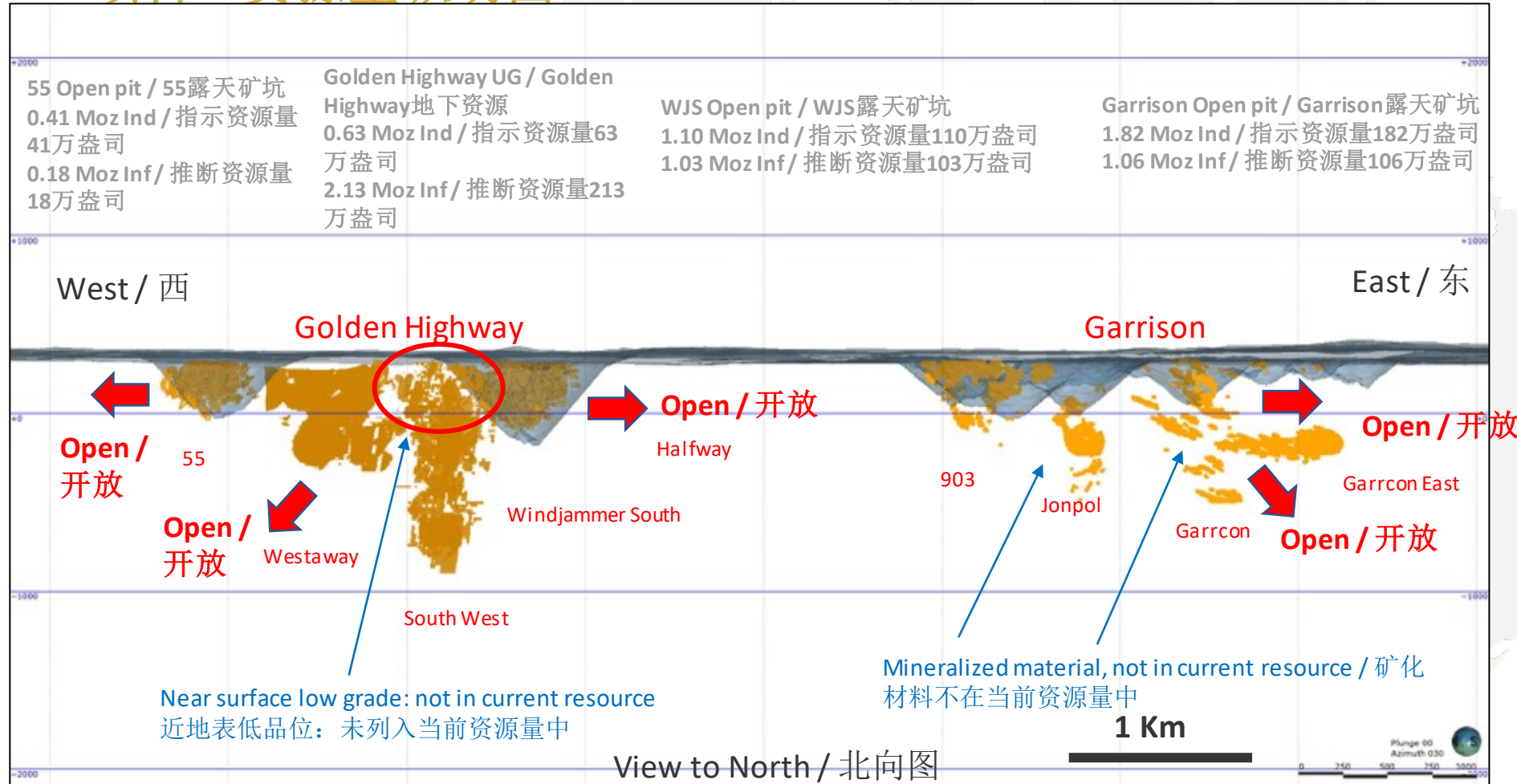
Reference - NI 43-101 report by Micon International Limited entitled "A Second Updated Mineral Resource Estimate and Preliminary Economic Assessment for the South West Deposit at the Golden Highway Project. Michaud and Garrison Townships, Black River - Matheson Area, Northeastern Ontario "dated: January 22, 2021; and NI 43-101 report by Ausenco Engineering Canada entitled "NI 43-101 Technical Report & Preliminary Economic Assessment of the Garrison Project" dated January 27th, 2020, with an effective date of November 25th, 2020. / 参考资料 - Micon International Limited的NI 43-101报告，题为“安大略省东北部Black River - Matheson地区Michaud和Garrison镇Golden Highway项目South West矿床的第二次更新矿物资源评估和初步经济评估”，日期为2021年1月22日；以及Ausenco Engineering Canada的NI 43-101报告，题为“Garrison项目的NI 43-101技术报告和初步经济评估”，日期为2020年1月27日，有效日期为2020年11月25日。

Tower Gold Project – Resource Areas / Tower Gold项目 – 资源量区域



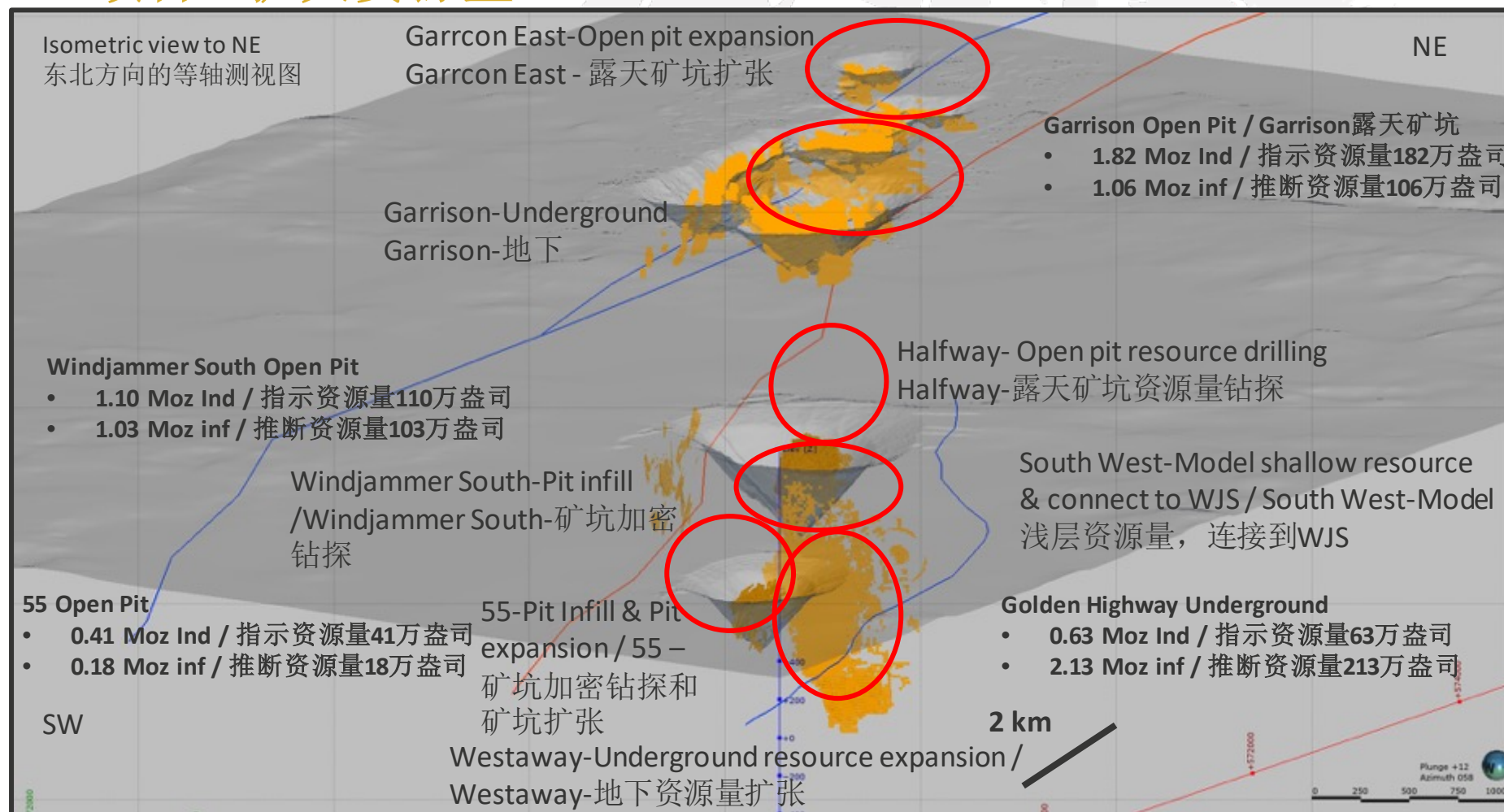
Tower Gold Project - Resource Long Section

Tower Gold项目 - 资源量纵切面

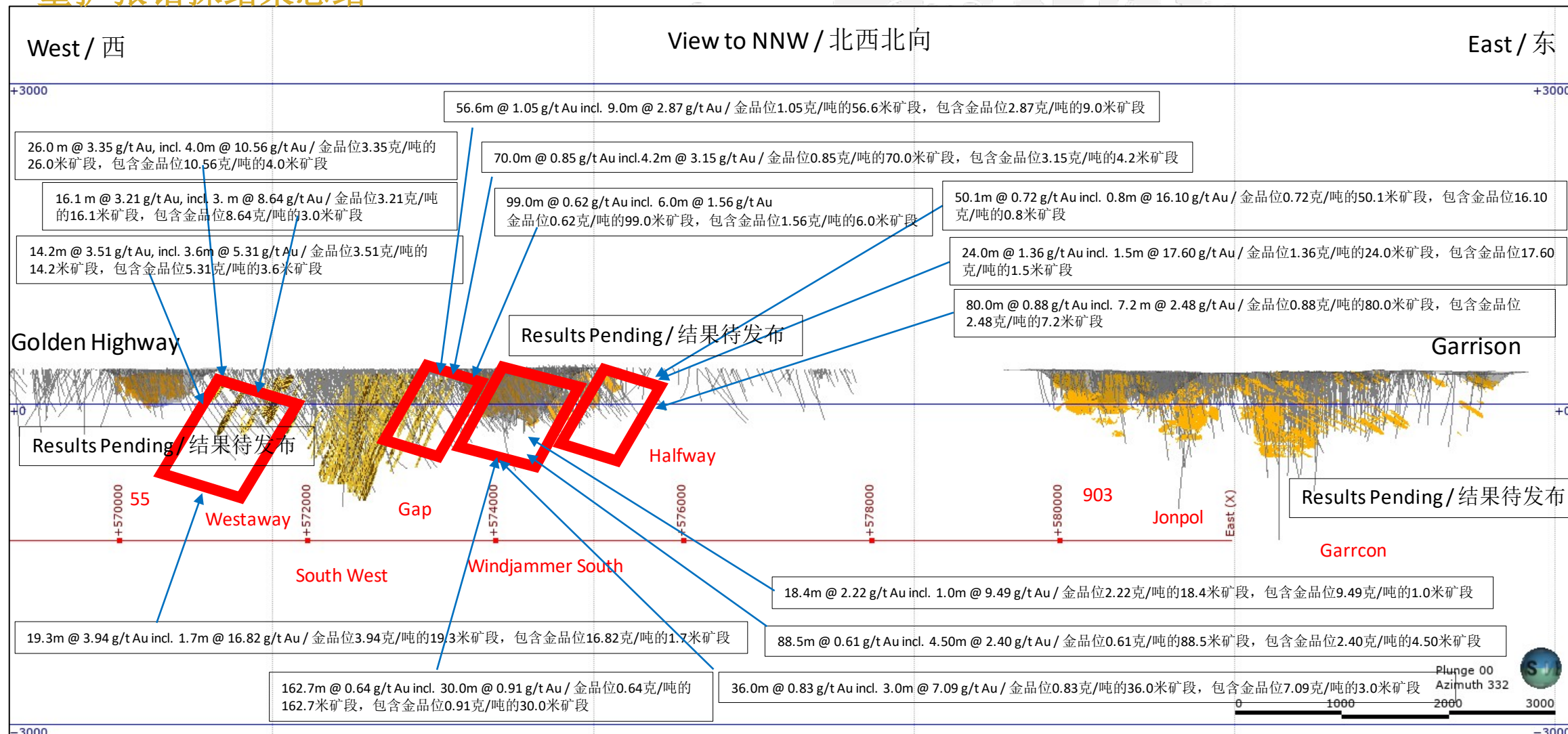


Tower Gold Project - Expanding Resources

Tower Gold项目 - 扩大资源量



Tower Gold Project – 2021 Resource Expansion Drill Result Summary / Tower Gold项目 – 2021资源量扩张钻探结果总结



2021 Achievements - Tower Gold Project / 2021年取得的成绩 - Tower Gold项目

- ✓ District consolidation - completed Garrison acquisition / 区域整合 – 完成收购Garrison
- ✓ Drill program completed 72,500 m (130 drill holes) / 钻探活动完成72,500米（130个钻孔）
- ✓ Westaway underground resource extensions confirmed / 已确认Westaway地下资源延伸
- ✓ Modelling of South West near surface mineralization / 建模South West近地表矿化结构
- ✓ Infill Windjammer South open pit resource to north and south / 向北和向南扩展Windjammer South 露天矿坑资源
 - ✓ Windjammer South and Windjammer Central / Windjammer South和Windjammer Central
 - ✓ Reduce strip ratio and increase ounces (improve economics) / 减少剥采比和提高资源数量（提高经济价值）
- ✓ Drill confirm Gap zone between Windjammer South & South West / 钻探确认Windjammer South和South West之间的Gap区
- ✓ Drill test Halfway resource to east of Windjammer South / 钻探测试Windjammer South以东Halfway的资源量
- ✓ Metallurgical test work (95.5% recovery) / 冶金测试工作（回采率95.5%）
- Infill and expand 55 open pit (results pending) / 加密钻探和扩张55露天矿坑（结果待发布）
- Expand Garrcon starter pits (results pending) / 扩大Garrcon初始矿坑（结果待发布）
- Test Garrison underground resources (results pending) / 测试Garrison地下资源量（结果待发布）



Garrcon Open Pit /
Garrcon露天矿坑



Advancing the Tower Gold Project / 推进Tower Gold项目

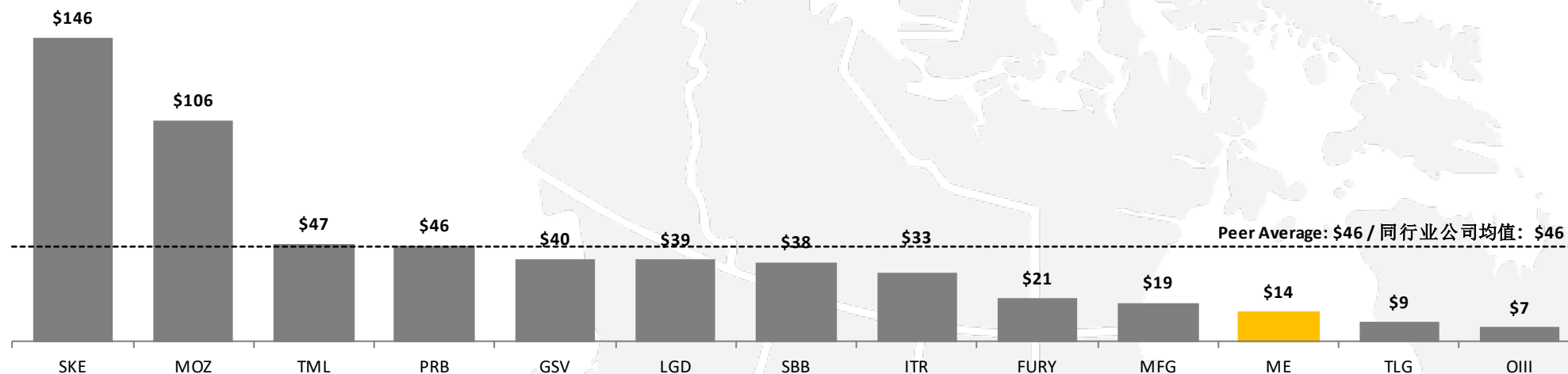


Plans & Objectives for 2022 / 2022年的计划和目标

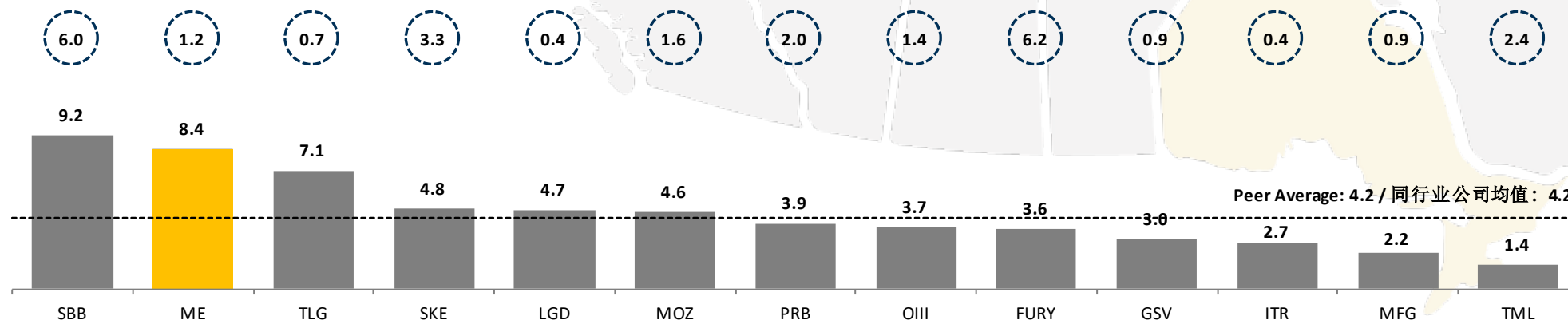
- Drill program: 70,000 m / 钻探活动: 7万米
- Focus on infill drilling and upgrading resources from inferred to indicated / 专注于加密钻探, 将推断资源量提升为指示资源量
- Geotechnical, hydrological studies / 岩土工程、水文研究
- Baseline environmental studies / 基线环境研究
- Community consultation / 社区咨询
- Complete mineral resource update H1 2022 / 2022年上半年完成矿产资源量更新
- Complete updated and expanded PEA H1 2022 / 2022年上半年完成初步经济评估更新和扩张
- Commence PFS study / 开始预可行性研究
- C\$13M budget / 预算1300万加元
- Grow project delivery team for PFS and FS / 为预可行性研究和可行性研究扩大项目团队

Comparable Peer Valuations / 可比公司估值

EV / Attributable Resource (US\$/oz Au) / 企业价值/归属资源量 (美元/盎司黄金)

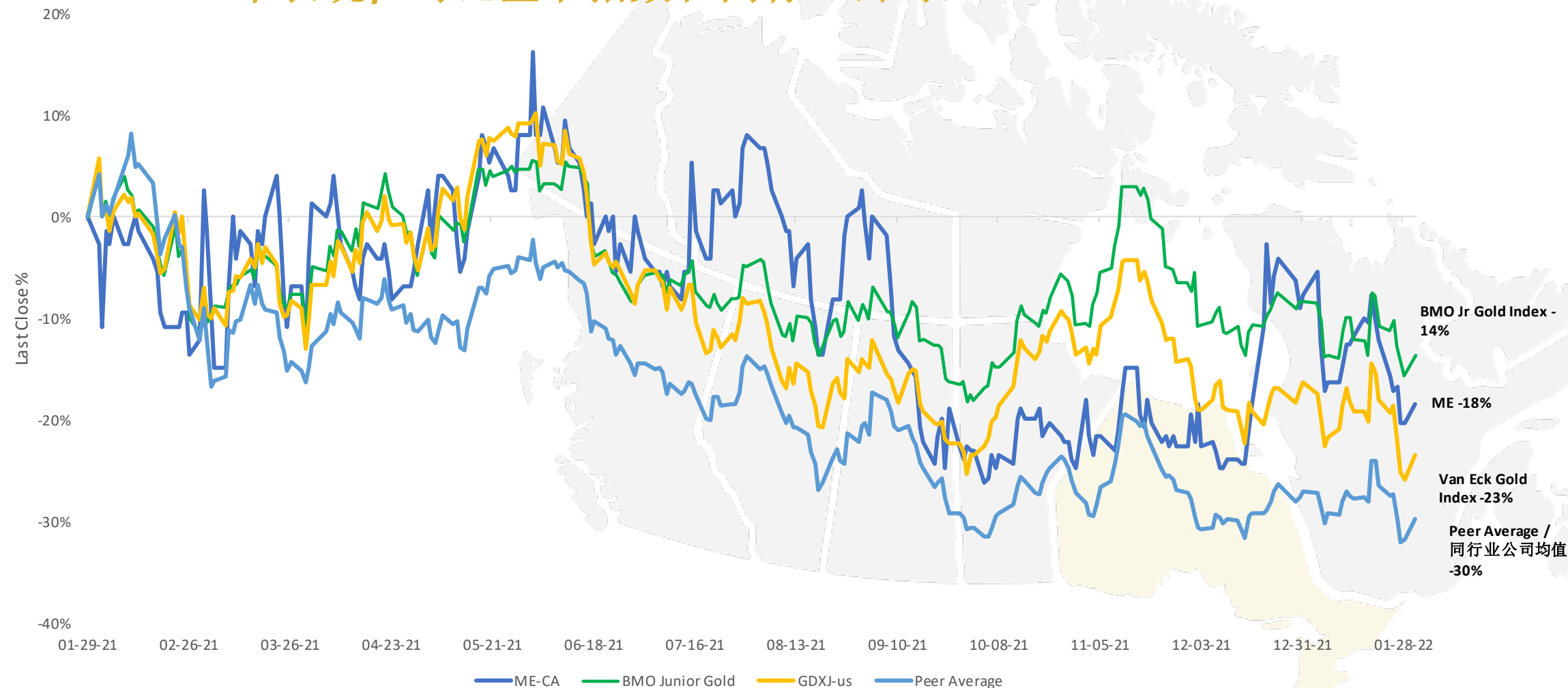


Total Attributable Resource (Moz Au) and Average Grade (g/t Au) / 总归属资源量 (百万盎司黄金) 和平均品位 (克黄金/吨)



Moneta - 1 Year Performance vs Benchmark & Peers

Moneta – 一年表现，对比基准指数和同行业公司



Peers include: / 同行业公司包括: Gold Standard Ventures Corp., Troilus Gold Corp., Liberty Gold Corp., Mayfair Gold Corp., Sabina Gold & Silver Corp., Skeena Resources Limited, O3 Mining Inc, Probe Metals, Inc., Marathon Gold Corporation, Integra Resources Corp, Fury Gold Mines Limited, Treasury Metals Inc.

Data: Q4 as at January 31, 2022 / 数据: 截止2022年1月31日的第四财季

Milestones & Future Catalysts

里程碑和未来催化剂



Moneta is well positioned and capitalized to advance the development of the Tower Gold project / Moneta拥有良好的定位和充足资本，以推进塔金项目的开发。

2021

Expansion / 扩张

District consolidation / 区域整合

Completed 72,500 m drill program at Tower Gold / 完成Tower Gold的72,500米钻探

Environmental baseline study / 环境基线研究

H1-2022 /
2022年上半年

Resource, PEA / 资源量、初步经济评估

Metallurgical test work / 冶金测试工作

Mineral resource update / 矿产资源量更新

Expanded Preliminary Economic Assessment (PEA) / 扩大初步经济评估

H2-2022 /
2022年下半年

PFS / 预可行性研究

Resource upgrade drill program / 资源量升级

Commence Pre-Feasibility Study (PFS) / 开始预可行性研究

Expansion of team to lead PFS & FS / 扩大团队进行预可行性研究和可行性研究

2023 +

PFS, FS / 预可行性研究和可行性研究

Completion of Pre-Feasibility Study (PFS) / 完成预可行性研究

Completion of Feasibility Study (FS) / 完成可行性研究

Contact Information: / 联系信息:

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Phone: / 电话: 647.456.9223 

