



SUMMA  
SILVER

# Corporate Presentation / 公司报告

TSXV:SSVR | OTCQB:SSVRF | Frankfurt: 48X

January 2022 / 2022年1月

# Forward-Looking Statements

## / 前瞻性陈述

This presentation includes certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements are made as of the date of this presentation. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “plans”, “projects”, “intends”, “estimates”, “envisages”, “potential”, “possible”, “strategy”, “goals”, “objectives”, or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this presentation relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events and include, but are not limited to, statements with respect to: (i) the Company's focus on advancing its assets towards production; (ii) realizing the value of the Company's projects for the Company's shareholders; (iii) future prices of gold, silver, base metals and certain other commodities; and (iv) the timing and amount of estimated future production. All forward-looking statements are based on the Company's or its consultants' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: reliability of historical data; fluctuations in the spot and forward price of gold, silver, base metals or certain other commodities; fluctuations in the currency markets (such as the Canadian dollar versus the U.S. dollar); changes in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding); the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities, indigenous populations and other stakeholders; availability and increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development; title to properties; and the additional risks described in the Company's disclosure documents filed with the Canadian securities regulatory authorities under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).

Summa Silver cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Summa Silver, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Summa Silver does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.

Data disclosed in this presentation relating to sampling and drilling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. The Company's future exploration work will include verification of the data. The potential quantity and grade of any exploration target in this presentation is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's property. The technical information disclosed presentation has been reviewed and approved by Galen McNamara, P. Geo., the CEO of the Company and a qualified person as defined by National Instrument 43-101. Mr. McNamara has not verified the data disclosed, including sampling, analytical and test data underlying the information or opinions contained in the written disclosure.



# Summa Silver Overview 公司概况



**Progressing the Hughes Property in Nevada & Mogollon Property in New Mexico / 推进内华达州的Hughes项目区和新墨西哥州的Mogollon项目区**



**High-grade results in drilling with multiple zones over 2,000 g/t Ag equivalent / 在钻探活动中见高品位矿段，有多个区域的矿石品位都超过了白银当量2000克/吨。**



**United States focused silver and gold development company / 专注于美国的白银和黄金开发公司**



**Prolific high-grade past producing silver-gold districts with large-scale ounce potential / 多产的高品位银-金历史产区，具有大规模资源的潜力**



**Substantial drilling planned in 2022 at spacing required for first resource estimates / 计划在2022年按照首次资源量评估所需的间距进行大量的钻探。**



**Targeting 43-101 resource on two high-grade silver projects by Q4 2022 / 目标是到2022年第四季度获得两个高品位白银项目的43-101资源量**



# Summa Silver Team / 公司团队

## Galen McNamara

CEO & DIRECTOR / 首席执行官兼董事

Co-founder and geologist with over 15 years of discovery and capital markets experience, former Senior Project Manager at NexGen Energy, Co-founder and Chairman of Goldshore Resources and Angold Resources/联合创始人和地质学家，拥有超过15年的发现和资本市场经验，曾任NexGen Energy的高级项目经理，Goldshore Resources和Angold Resources的联合创始人和董事会主席

## Martin Bajic

CFO & DIRECTOR / 首席财务官兼董事

Chartered Professional Accountant with extensive CFO experience at multiple Canadian listed companies / 拥有特许专业会计师资格，拥有在多家加拿大上市公司担任首席财务官的丰富经验

## Michael Konnert

DIRECTOR / 董事

Founder, CEO and Director of Vizsla Silver Corp, Co-founder and managing partner of Inventa Capital, 10+ years experience in mining and capital markets / Vizsla Silver Corp创始人、首席执行官兼董事，Inventa Capital联合创始人和执行合伙人，10年以上矿业和资本市场经验

## Brian Goss

DIRECTOR / 董事

15+ years of extensive mineral exploration and project management experience in the, founder of Rangefront Geological, a leading geological consulting company project generator in the western United States / 15年以上丰富的矿产勘探和项目管理经验，美国西部领先的地质咨询公司Rangefront Geological的创始人

## Chris York

VICE PRESIDENT, EXPLORATION / 勘探副总裁

Economic geologist with over 12 years experience focused on sediment hosted and epithermal narrow vein deposits, former Exploration Manager for Klondex Gold and Silver running all field activities / 拥有超过12年经验的经济地质学家，专注于沉积物赋存和热液窄脉矿床，曾担任Klondex Gold and Silver的勘探经理，负责所有现场活动

## Christopher Leslie

SENIOR GEOLOGIST / 高级地质学家

Economic geologist with over 15 years of experience in mineral exploration focused on the discovery and advancement of gold and silver deposits, co-discoverer of the 8.2 million ounce Blackwater Gold Deposit / 拥有超过15年的矿产勘探经验的经济地质学家，专注于黄金和白银矿床的发现和推进，是820万盎司Blackwater黄金矿床的共同发现者

## Thomas O'Neill

DIRECTOR / 董事

President of Thomas O'Neill and Associates Inc, a national leader in insurance planning, group employee benefits and retirement planning, widely recognized expert in the life insurance and financial planning industry / 担任在保险规划、团体雇员福利和退休规划方面处于全国领先地位的Thomas O'Neill and Associates Inc的总裁，是人寿保险和财务规划行业中公认的专家

## Garrett Ainsworth

TECHNICAL ADVISOR / 技术顾问

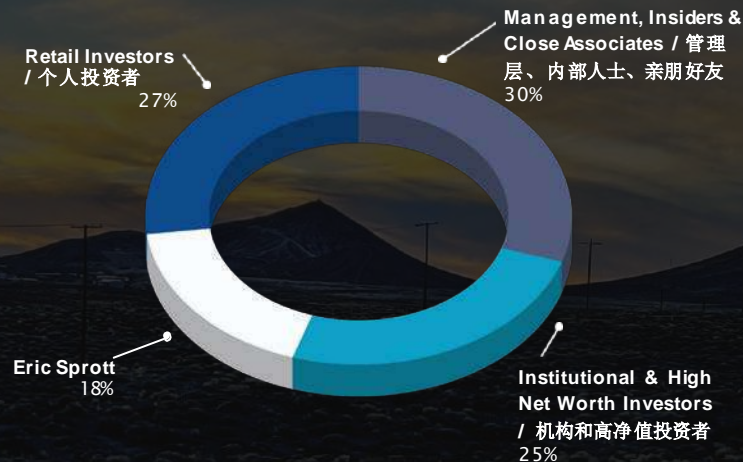
Highly accomplished geologist and mining executive, key role in two world-class uranium discoveries, President, CEO and Director of District Metals Corp / 杰出的地质学家和矿业高管，在两个世界级的铀矿发现中发挥了关键作用，是District Metals Corp的总裁、首席执行官和董事



# Capital Structure / 资本结构

Recent Share Price / 最近股价*	\$1.01
Common Shares Issued / 已发行普通股	63,784,611
Incentive Stock Options / 激励性股票期权 (\$0.25 - \$1.41)	4,942,500
Warrants / 认股权证 (\$1.00-\$1.75)	10,099,167
Working Capital / 营运资本	\$3.5M / \$350万
Debt / 债务	Nil / 无
Total Fully Diluted / 完全摊薄后股数	78,826,278

\* As of Jan 19, 2022 / 截止2022年1月19日

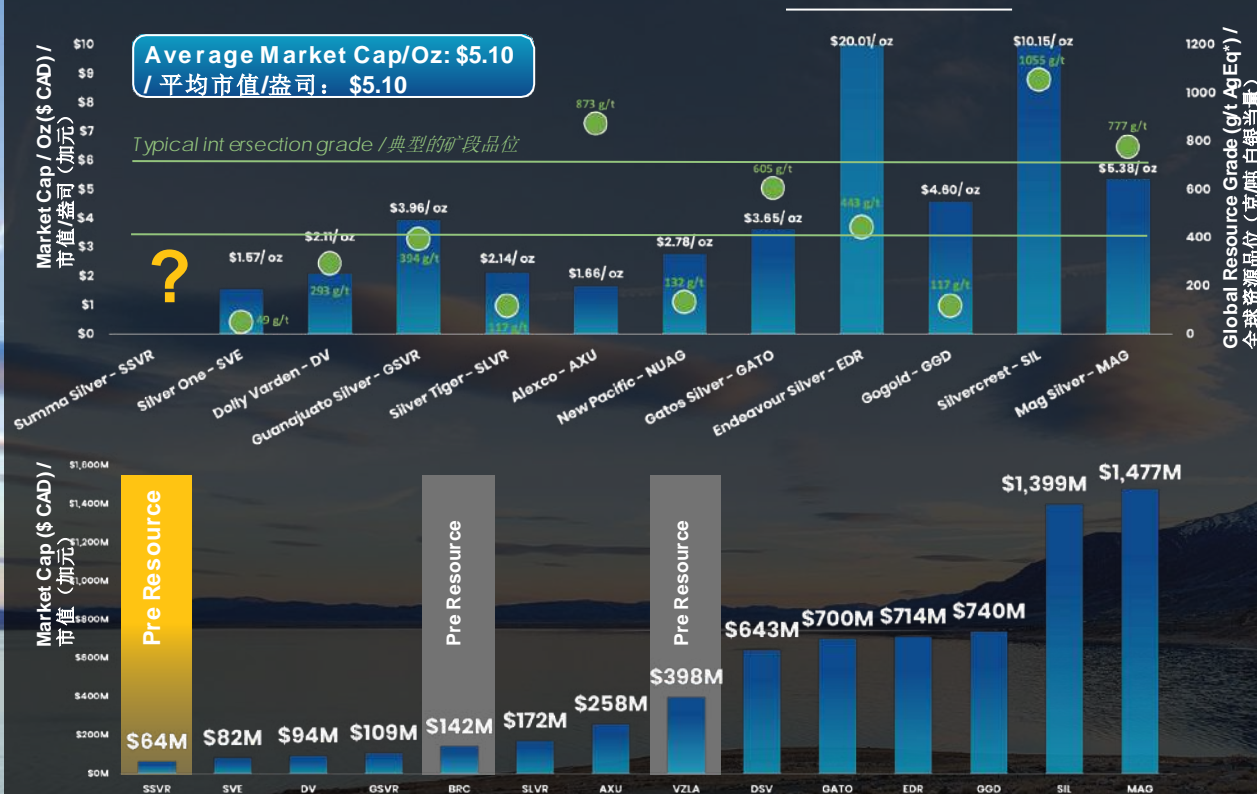


Analyst coverage / 分析师覆盖  
RESEARCH CAPITAL CORPORATION

Author / 作者:  
Stuart McDougall

BUY: Price Target \$2.50 / 买入: 目标价\$2.50

# Compelling Re-Rating Potential / 巨大的再评估潜力



## Summa Silver Fundamentals / 公司基本面

**\$1.01**

Recent Share Price  
最近股价

**63.7M / 6370万**

Shares Outstanding  
发行在外股数

**\$64M / \$6400万**

Market Cap./ 市值

**?**

Mineral resources/ 矿产资源量

**400-700 g/t AgEq / 400-700克白银当量/吨\***

Typical Mineralized Intersection Grade / 典型的矿段品位

**175M Oz** past silver production from Tonopah /  
Tonopah的历史白银产量1.75亿盎司

**16M Oz** past silver production from Mogollon /  
Mogollon的历史白银产量1600万盎司

**Resource Focus in 2022 / 2022年专注于资源**  
**High Grades Command**  
**Premium Valuations /**  
**高品位资源会有估值溢价**

\*Los Gatos on a 70% ownership basis, Juanicipio on a 44% ownership basis \*AgEq based on 85% Au:Ag / 拥有Los Gatos 70%权益, 拥有Juanicipio 44%权益\* 白银当量计算基于金银比85/1

\*Sources: USGS, various company reports, where silver equivalent grades not available in company reports, metal prices price assumptions are US\$22.50/oz Ag, US\$1805/oz Au, US\$1.05/lb Pb, US\$1.61/lb Zn / \*来源: 美国地质调查局, 公司报告, 公司报告中没有白银当量品位, 假设的金属价格为白银每盎司22.50美元, 黄金每盎司1805美元, 铅每磅1.05美元, 锌每磅1.61美元



# Silvercrest Metals (SIL.T): Value Creation / 价值创造

First Resource Announced / 宣布首份资源量报告

February 28, 2018 / 2018年2月28日

**\$154M**

Market Cap. / 市值  
\$1.54亿

**\$2.50/oz /**

**\$2.50/盎司**  
Market Cap./Oz /  
市值/盎司

**\$2.40**  
Share Price  
/ 股价

Continued / 连续  
High-Grade Drill Results /  
高品位钻探结果

Drill Spacing Tightened / 钻探间隔缩短  
Resources Expanded / 资源量扩张  
Strong PEA / 强劲的首步经济评估

PEA Announced / 宣布初步经济评估

May 15, 2019 / 2019年5月15日

**\$383M / \$3.83亿**  
Market Cap.

**\$4.62**  
Share Price  
/ 股价

**\$3.54/oz / \$3.54/盎司**  
Market Cap./Oz /  
市值/盎司



**First Drill Results Announced**  
August, 2016 / 2016年8月宣布  
首份钻探结果

- **963 g/t AgEq** over 5 m incl **3,851 g/t AgEq** over 1 m / 白银当量963克/吨的5米矿段, 包括白银当量**3,851克/吨**的1米矿段
- **492 g/t AgEq** over 11 m incl. **2,980 g/t AgEq** over 1 m / 白银当量492克/吨的11米矿段, 包括白银当量**2,980克/吨**的1米矿段



**First Resource Announced February, 2018 / 2018年2月宣布首份资源量**

- **61,580,000 Ounces (AgEq\*)** at **586 g/t AgEq** / 白银当量品位586克/吨的6158万盎司 (白银当量\*)

**Strong Potential for Continued Value Creation as Projects Advance / 随着项目推进, 有持续创造价值的巨大潜力**



Sources: Company news releases and presentations / 来源: 公司新闻稿和公司报告

\*AgEq based on 75:1 Ag/Au / 白银当量计算基于白银/黄金比例 75:1



SUMMA  
SILVER

# Mogollon Property / Mogollon项目区

NEW MEXICO, USA

/ 美国新墨西哥州

*The Mogollon district presents a very rare discovery opportunity, and for good reason. It is my strong belief that the district has the potential to be one of the great remaining vein fields still left in the United States" / Mogollon地区有一个非常珍贵的发现机会，这有充分理由。我坚信，该地区有潜力成为美国现有的伟大的矿脉区之一。*

**Galen McNamara**, CEO and Director / 首席执行官兼董事



# The Mogollon Property Highlights / Mogollon 项目区亮点

- > **Under the radar** opportunity with potential to be one of the last great vein fields remaining in the US / 被忽略的机会，有潜力成为美国现有的伟大的矿脉区之一
- > **Unfinished business** with up to 25,000 m drill program required to test extensions of a prematurely shuttered mine / 未完成的业务，需要多达25,000米的钻探活动，以测试过早关闭的矿山的延伸部分
- > **Multiple Targets** emerging from detailed ground work and historic data compilation with **extensive undrilled high-grade mineralization at surface** / 在详细的地面工作和历史数据汇编中发现了多个靶区，在地表有大量未钻探的高品位矿化结构

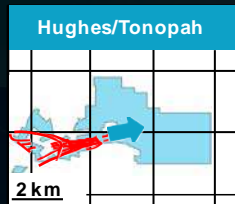
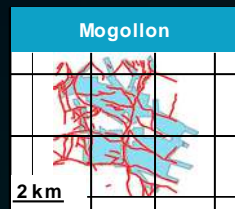
> **Largest historic silver producer in New Mexico** with least **16.4M Oz Ag and 339k Oz Au** of production at grades of **298 g/t Ag and 6.16 g/t Au or 821 g/t AgEq\*** between the 1880's and 1942 / 新墨西哥州历史上最大的白银生产矿，在19世纪80年代至1942年期间，至少生产了**1640万盎司白银和33.9万盎司黄金**，白银品位为**298克/吨和黄金品位为6.16克/吨或白银当量品位为821克/吨\***。

> **First program only testing 1.5% of the prospective strike length on the property** / 第一个活动只测试了该项目区**1.5%**的有前景走向长度

\*Calculated using 85:1 Au/Ag  
/ 计算采用金银比85:1

Sources: USGS 1927, Blackhawk Mines corporate production records 1942 /  
来源: USGS 1927, Blackhawk Mines的1942年公司生产记录

# Mogollon Property Overview / Mogollon项目区概述



SilverCrest Metals Inc

**Total Size: 2,640 acres /  
总规模: 2,640英亩**

**Option to Own 100% / 拥有  
获得100%权益的选择权**

**FIRST TARGET AREA FOR DRILLING  
/ 准备钻探的第一个靶区**

**Mogollon Townsite /  
Mogollon镇位置**

5 km / 5千米

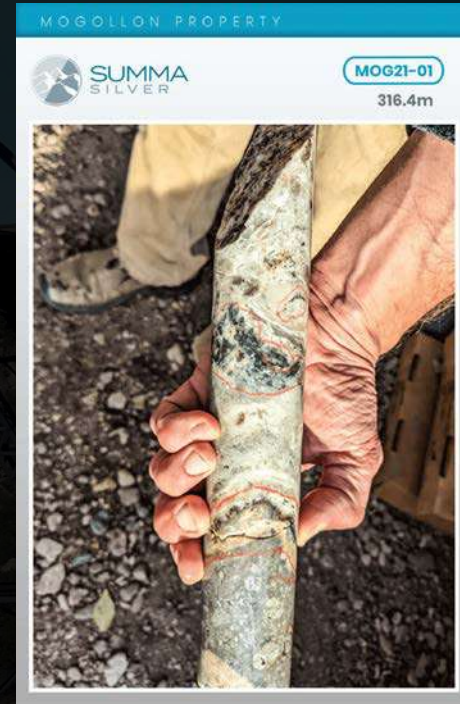
- Inferred Vein/Structure / 推断矿脉/结构
- Mine Shaft / 矿井
- Mogollon Property / Mogollon项目区





# Consolidated Extension Drilling / Consolidated 矿延伸部分钻探

- **Queen Vein intersected over 50m in early drilling with locally high concentrations of silver-bearing sulfides.** / 在早期的钻探中，Queen 矿脉见超过50米的矿段，局部有高浓度的含银硫化物。
  - **First target area and only represents 1.5% of total strike length on the property** / 第一个靶区区域，仅占该项目区总走向长度的1.5%。
  - [Core photos](#) from the 50m wide Queen Vein intersection in hole [MOG21-01 can be viewed here](#) / 钻孔MOG21-01内50米宽Queen岩脉矿段的岩芯图片可在此观看
- **Drilling is in progress and the Company anticipates that a minimum of 25,000 m of drilling is necessary.** / 钻探正在进行中，公司预计至少需要进行25000米的钻探。
  - **Up to 50 holes required in 2022 for maiden resource in Q4 / 2022年需要多达50个钻孔，以便在第四季度获得初步资源量报告。**



# Consolidated Extension Drilling / 矿延伸部分钻探

## HISTORIC DRILL STATISTICS / 历史钻探数据\*

**12m/12米**

Avg. Length / 平均长度

**506 g/t AgEq\***

Avg. Grade / 平均品位

**9**

Holes / 9个钻孔

**500 x 300**

Target Area / 靶区面积

**4,520 g/t AgEq\* x meters**

/ 克白银当量/吨 \* x 米数

Avg. Grade Thickness / 平均品位厚度

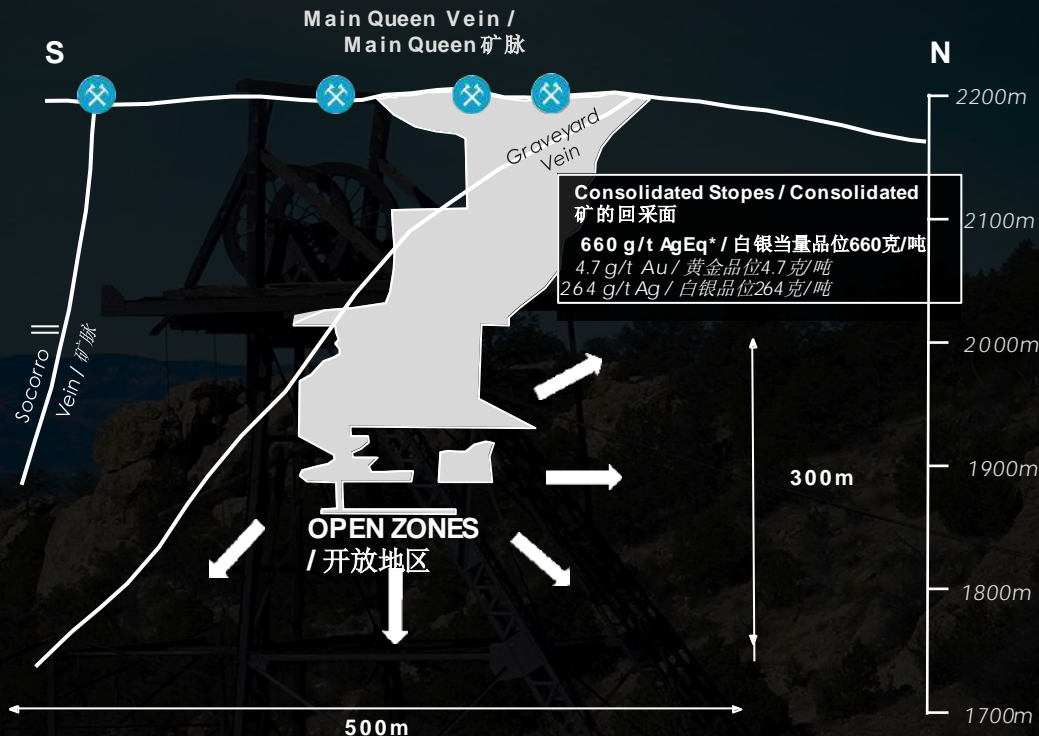
**50 Holes Planned / 计划**

钻探50个钻孔

**NOW IN PROGRESS / 现在正在进行**

**FIRST TARGET AREA FOR DRILLING / 第一个钻探靶区**

1.5% of Strike Length on the Property / 项目区上走向长度的1.5%

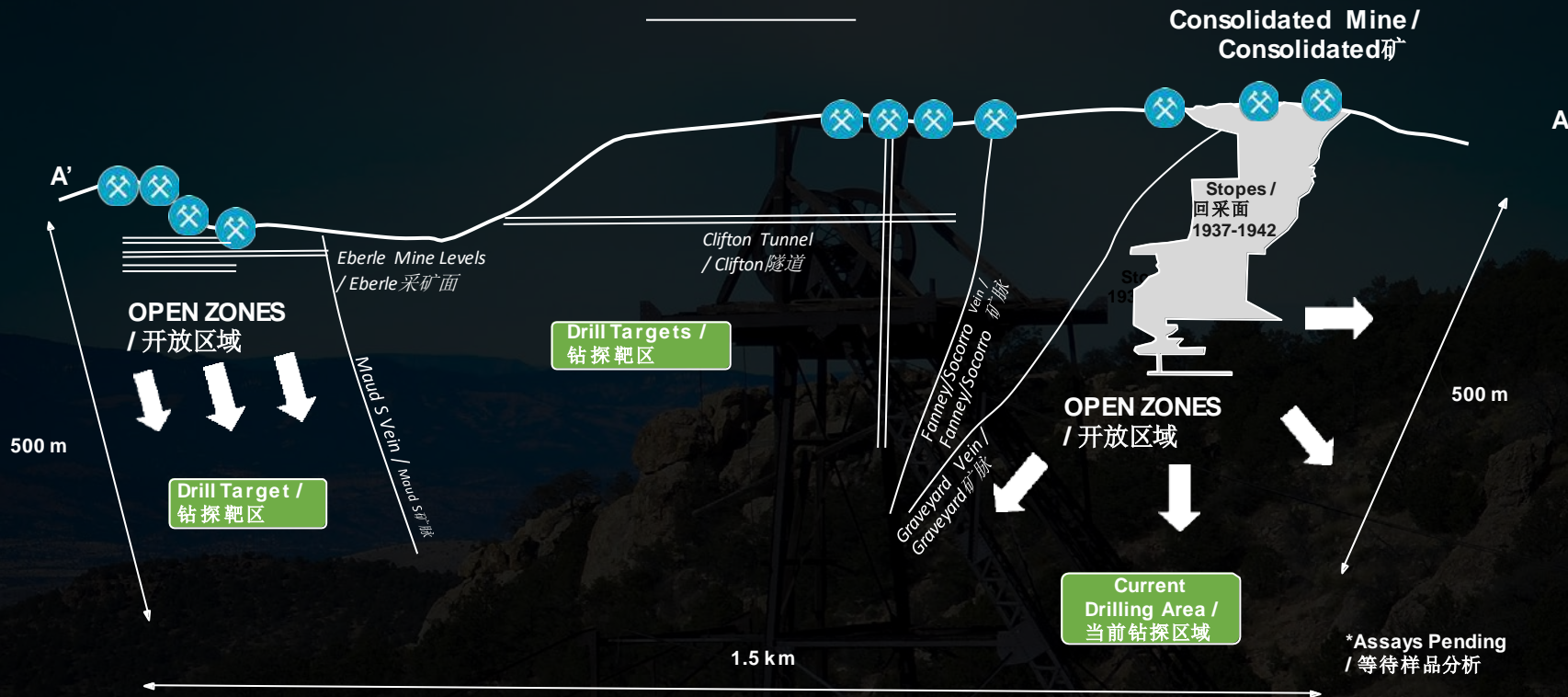


\*Calculated using 85:1 Au/Ag  
/ 计算采用金银比85:1

Sources: Blackhawk Mines corporate production records 1942, Cordex Exploration Company corporate reports, 1984-1989, True widths unknown. /  
来源: Blackhawk Mines的1942年公司生产记录、Cordex Exploration Company 的1984-1989年公司报告, 真实宽度未知

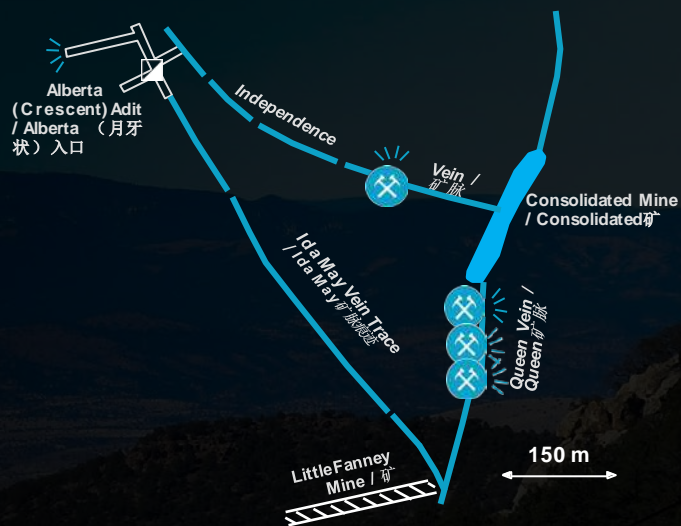


# Queen Vein Targets / Queen矿脉靶区

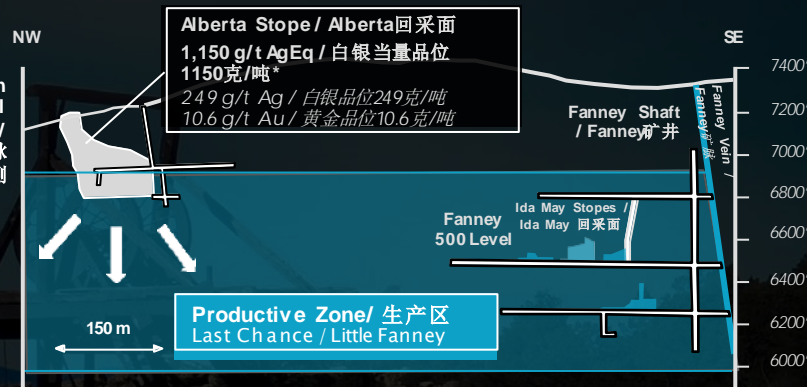


# Independence Target / Independence 靶区

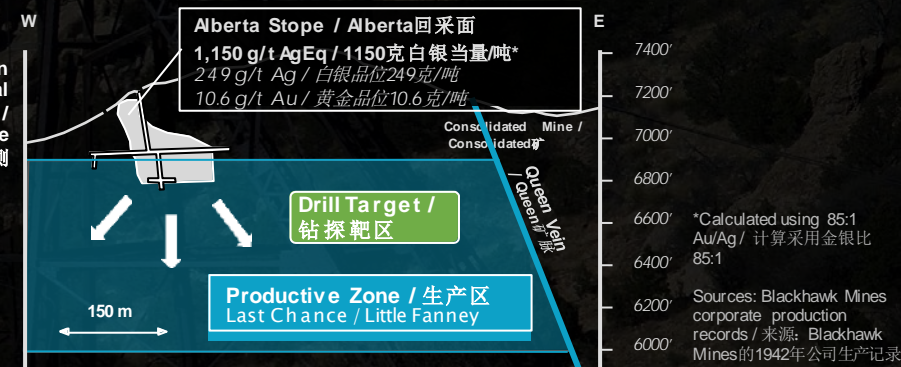
Independence-Ida May  
Plan View / 平面图



Ida May Vein  
Longitudinal  
Projection /  
Ida May 脉  
纵向预测



Independence Vein  
Longitudinal  
Projection /  
Independence  
脉纵向预测





# Gold Dust Target / Gold Dust靶区

**Simplified  
Plan View /  
简化平面图**



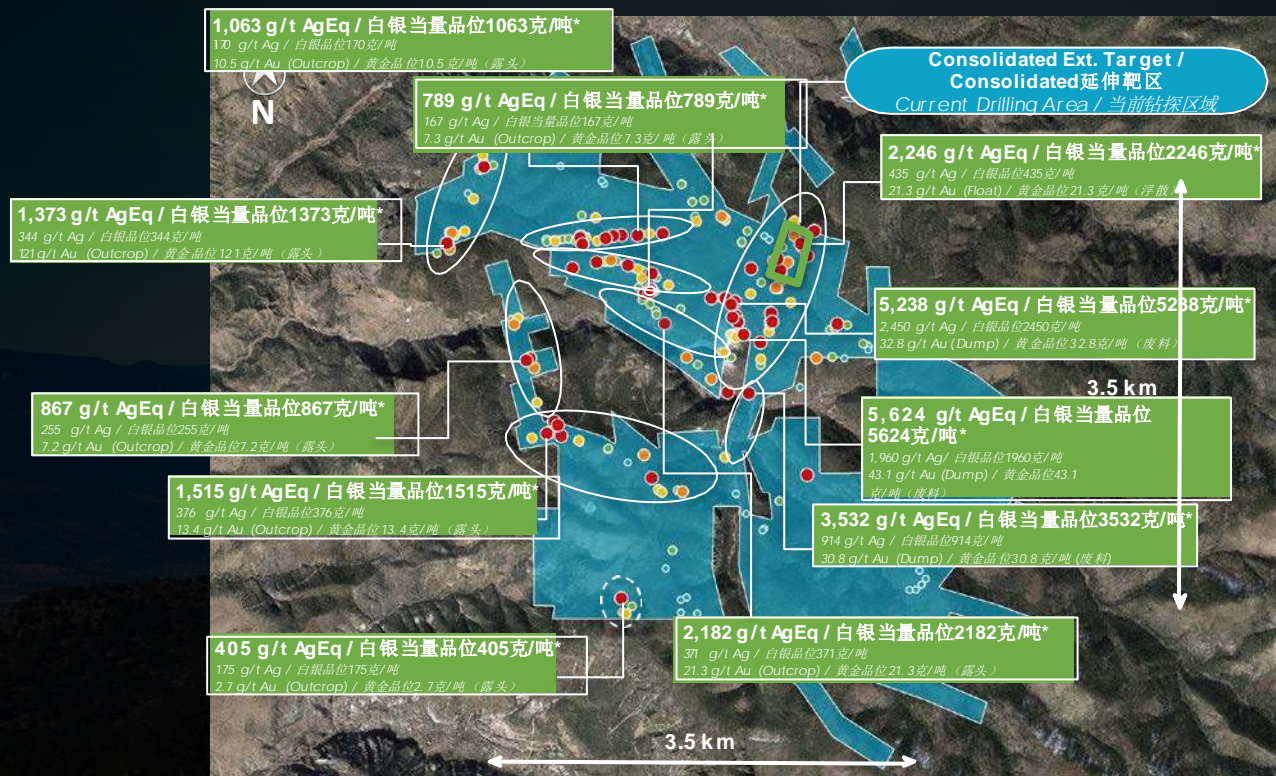
**Simplified  
Longitudinal  
Section / 简化纵  
向剖面图**



LEGEND / 图例

⊗ = Prospect / 前景区

# Multiple Targets Emerging / 浮现多个靶区



Ag (g/t) / 白银 (克/吨)

- 0 - 0.5
- 0.5 - 10
- 10 - 50
- 50 - 100
- 100 - 2,450

\*Calculated using 85:1 Au/Ag / 计算采用金银比85:1

Note: Grab samples are selective in nature and the resultant assays may not be representative of all mineralization on the property / 注: 抓样具有选择性, 其结果不代表该项目区的所有矿化情况。



# Mogollon Property Option Terms / Mogollon项目区选择权条件

- 3 year option to own 75% / 三年挣得75%权益的期权
- USD \$350,000 cash payments / 支付现金35万美元
- 200,000 shares / 20万股
- USD \$1,450,000 stock payments / 股票支付145万美元
- USD \$3M work commitment / 工作承诺300万美元
- Option to purchase remaining 25% for \$3,000,000 in shares and cash at end of option / 在选择权结束时以股票和现金的方式支付\$300万, 获得剩余25%的权益
- 0 - 4% NSR / 净熔炼权利金0 - 4%  
(2% after buy-back on current drilling area) / (当前钻探区回购后2%)

Year / 年份	Cash / 现金 (USD) / （美元）	Shares / 股份 (USD) / （美元）	Work Commitment (USD) /工作承诺 （美元）
Effective Date / 有效期	\$50,000 (paid) / （已付）	200,000 shares (paid) / （已付）	-
1st Anniversary / 第一年	\$100,000 (paid) / （已付）	\$300,000 (paid) / （已付）	\$250,000
2nd Anniversary / 第二年	\$100,000	\$500,000	\$1,250,000
3rd Anniversary / 第三年	\$100,000	\$650,000	\$1,500,000
	\$1,000,000		
Total / 总计	\$2,800,000 + 200,000 shares / \$280万+20万股股票		\$3,000,000

# Mogollon Property Work Program / Mogollon项目区工作计划

## Q1-Q2 2022 / 2022年第一季度-第二季度

- Continue drill program at Mogollon targeting high-grade mineralization around the historic Consolidated Mine / 继续在Mogollon进行钻探活动，目标是历史的Consolidated矿周围的高品位矿化结构。
- Regular news flow communicating drill hole results / 定期发布新闻介绍钻孔结果
- Finalize additional drill targets for 2023 and beyond / 确定2023年及以后的更多钻探靶区
- Initiate permits with state and federal regulators for subsequent target areas / 向州和联邦监管机构申请后续靶区的许可证。

## Q3-Q4 2022/ 2022年第三季度-第四季度

- Ongoing drilling around the historic Consolidated Mine with regular newsflow / 正在历史的Consolidated矿周围进行钻探，并定期发布消息。
- 50+ holes required to cover mineralized footprint within first target at anticipated "inferred" spacing / 按照预期的"推断"间距，需要50个以上的钻孔来覆盖第一个靶区中的矿化结构足迹
- Initiate resource-stage metallurgical work / 启动资源量阶段的冶金工作
- Assess potential for 43-101 compliant resource in Q4 2022 / 2022年第四季度评估符合43-101的资源量





SUMMA  
SILVER

# Hughes Property / Hughes项目区

NEVADA, USA / 美国内华达州

*Located in the heart of the famous historic Tonopah District and covering 5km of its possible eastern extension, the Hughes Property represents a unique opportunity to both revitalize a historic district and make new discoveries in the shadows of the headframes of some of America's great historic silver producers. / Hughes项目区位于著名的历史 Tonopah区的中心，覆盖其可能的东部延伸部分5公里，代表了一个独特的机会，既可以振兴一个历史的矿区，又可以在美国一些伟大的历史白银生产矿的井架附近进行新的发现。*

**Galen McNamara**, CEO and Director / 首席执行官兼董事

# The Hughes Property Highlights / Hughes项目区亮点

- > **Eastern half of the Tonopah district, second largest historic silver producer in Nevada / Tonopah区的东半部，内华达州第二大历史银矿生产地**
- > **Total production of 175M Oz of Ag and 1.86M Oz of Au at grades of 679 g/t Ag and 7.3 g/t Au or 1,263 g/t AgEq\* from the district / 该地区总产量为1.75亿盎司白银和186万盎司黄金，白银品位为679克/吨和黄金7.3克/吨或白银当量品位1263克/吨银\*。**
- > **3,969 ac – 5.5 km strike length / 3969英亩 – 走向长度5.5千米**
- > **Formerly owned by Howard Hughes / 之前由Howard Hughes拥有**
- > **High-grade success in recent drilling / 最近的钻探获得高品位资源**

Sources / 来源: USGS 2018, Sander 1989, Carpenter et al. 1953



**2020 & 2021 Highlights include: / 2020年和2021年亮点包括:**

SUM21-30

4,408 g/t AgEq over 2.8 m / 白银当量品位4,408克/吨的2.8米矿段

SUM20-06

3,760 g/t AgEq over 2.5 m / 白银当量品位3,760克/吨的2.5米矿段

SUM21-31

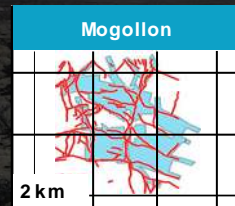
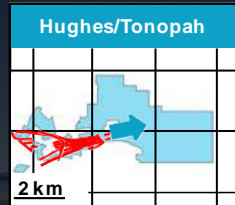
1,699 g/t AgEq over 4.3 m / 白银当量品位1699克/吨的4.3米矿段



**Multiple zones >1,000 g/t Ag equivalent intersected over a 3.5 km trend, mineralized zones largely open, un-tested drill targets common / 在3.5公里的趋势带上有多个区域见白银当量高于1000克/吨的矿段，矿化区很大程度上开放，未测试的钻探靶区很普遍**

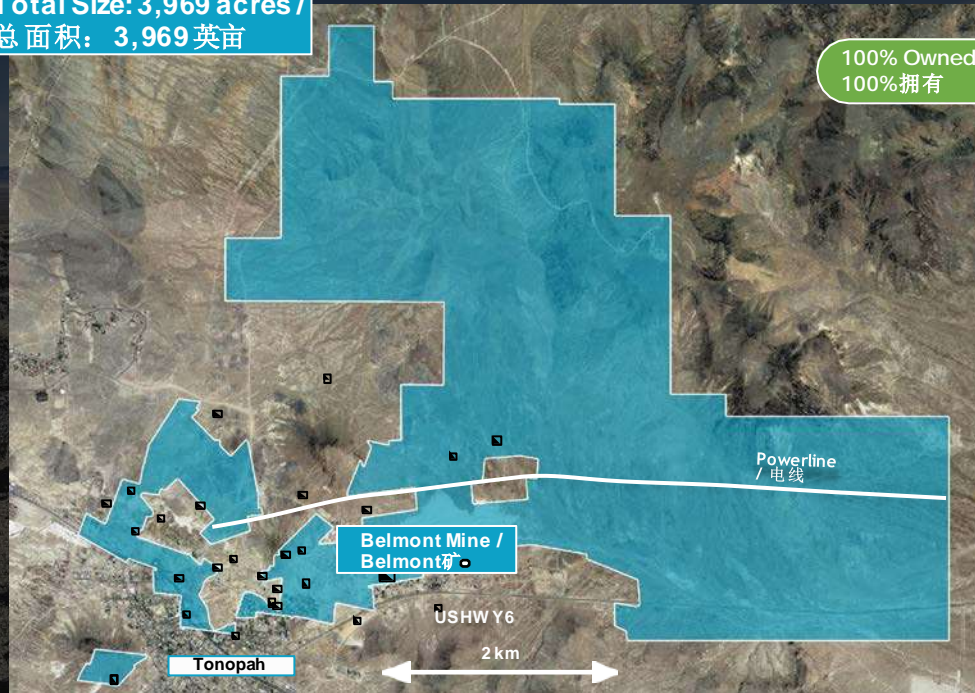


# Hughes Property Overview / Hughes项目区概述



SilverCrest Metals Inc

Total Size: 3,969 acres /  
总面积: 3,969 英亩



\*Previously released  
AgEq based on 100(Ag):1(Au) All  
information is approximate / 之前发  
布的白银当量基于银金比例100:1计  
算，所有信息为近似值

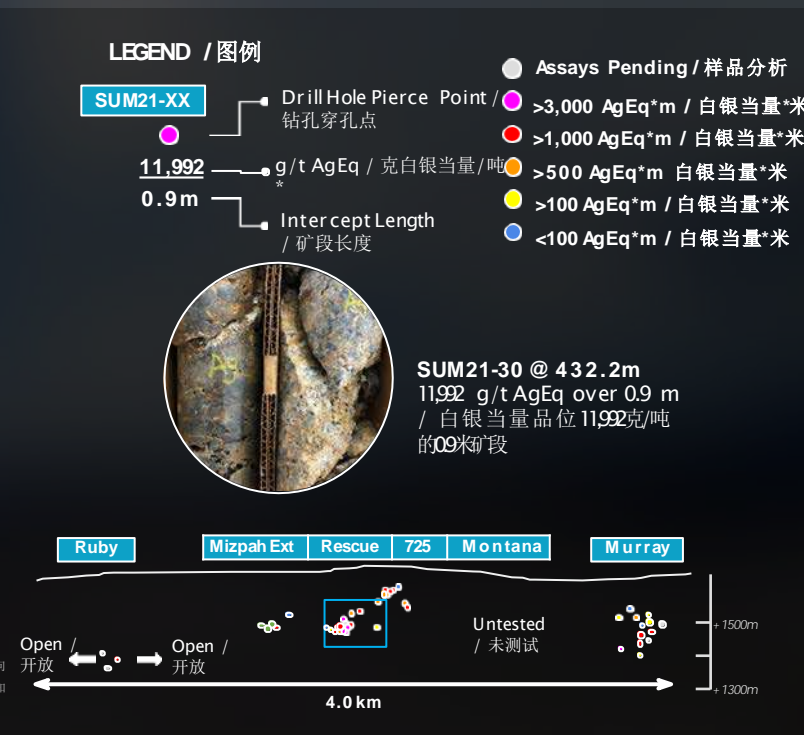
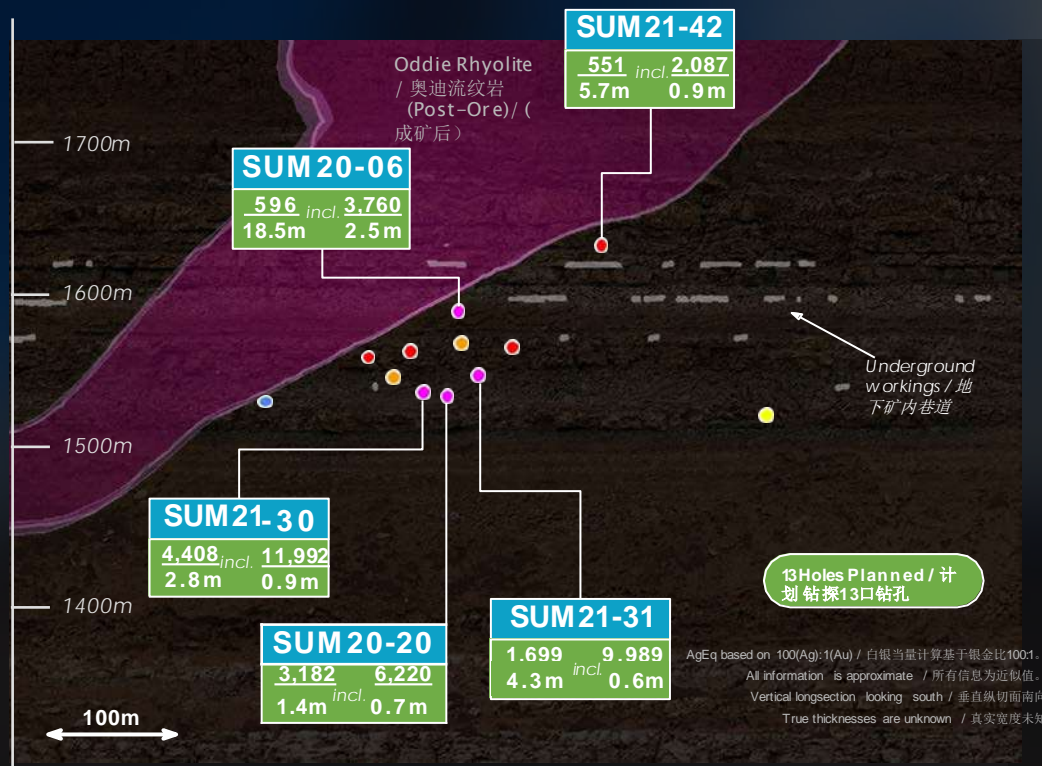
# Hughes Property Drilling / Hughes项目区钻探

	Hole ID / 钻 孔号	Length / 钻 长度 (m)	Ag / 白 银 (g/t)	Au / 黄 金 (g/t)	AgEq / 白 银当量 (g/t)
Belmont	SUM21-30	2.8	2,252	21.60	4,408
	Including / 包括	0.9	5,969	60.20	11,992
	SUM21-31	4.3	913	7.86	1,699
	Including / 包括	0.6	4,338	56.50	9,989
	SUM20-20	1.4	1,495	16.90	3,182
	Including / 包括	0.7	2,910	33.10	6,220
	SUM20-06	18.5	286	3.10	596
	Including / 包括	2.5	1,762	19.99	3,760
	SUM20-19	0.8	1,480	15.15	2,995
	SUM20-21	2.0	103	4.58	561
Ruby	Including / 包括	0.4	460	24.70	2,930
	SUM20-01	2.3	805	3.77	1,182
	Including / 包括	0.8	1,870	5.53	2,423
	SUM21-42	5.7	337	2.10	551
	Including / 包括	0.9	1,301	7.86	2,087
	SUM20-10	2.0	258	2.63	522
	Including / 包括	0.5	790	8.07	1,597
	SUM20-17	0.9	560	5.19	1,079
	SUM21-40	6.1	253	2.53	506
	Including / 包括	0.9	543	5.42	1,085
Murray					

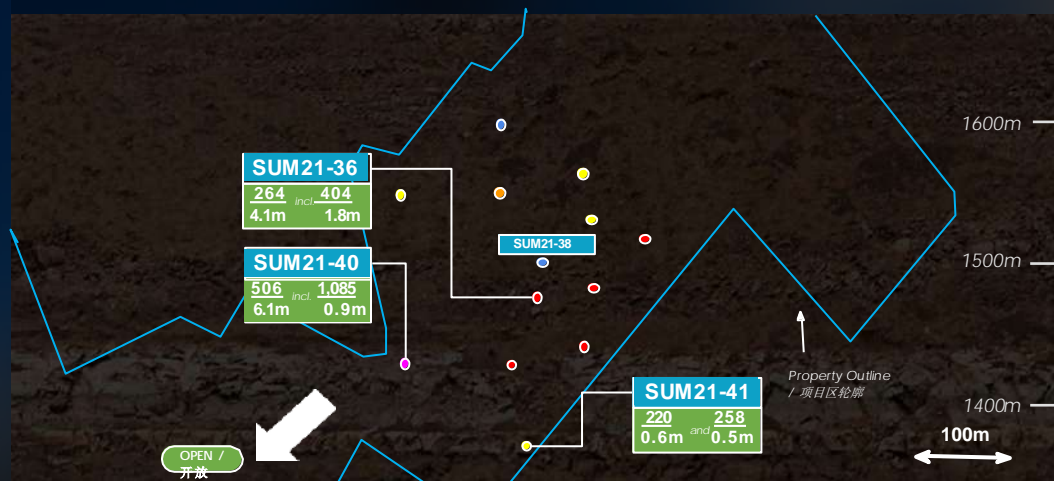




# Rescue Vein System - Long Section / Rescue矿脉系统 - 纵切面



# Longsection of the Murray Vein / Murray矿脉纵切面



AgEq based on 100(Ag):1(Au) /  
白银当量计算基于银金比100:1.  
All information is approximate /  
白银当量计算基于银金比100:1.  
Inclined longsection looking south  
/ 垂直纵切面向南  
True thicknesses are unknown /  
真实宽度未知

12 Holes Planned /  
计划12个钻孔

## LEGEND

SUM21-XX

Drill Hole Pierce Point /  
钻孔穿孔点

11,992

0.9 m

g/t AgEq / 克白银当量/吨

Intercept Length / 矿段长度

- Assays Pending / 样品分析
- >3,000 AgEq\*/m / 白银当量\*米
- >1,000 AgEq\*/m / 白银当量\*米
- >500 AgEq\*/m / 白银当量\*米
- >100 AgEq\*/m / 白银当量\*米
- <100 AgEq\*/m / 白银当量\*米

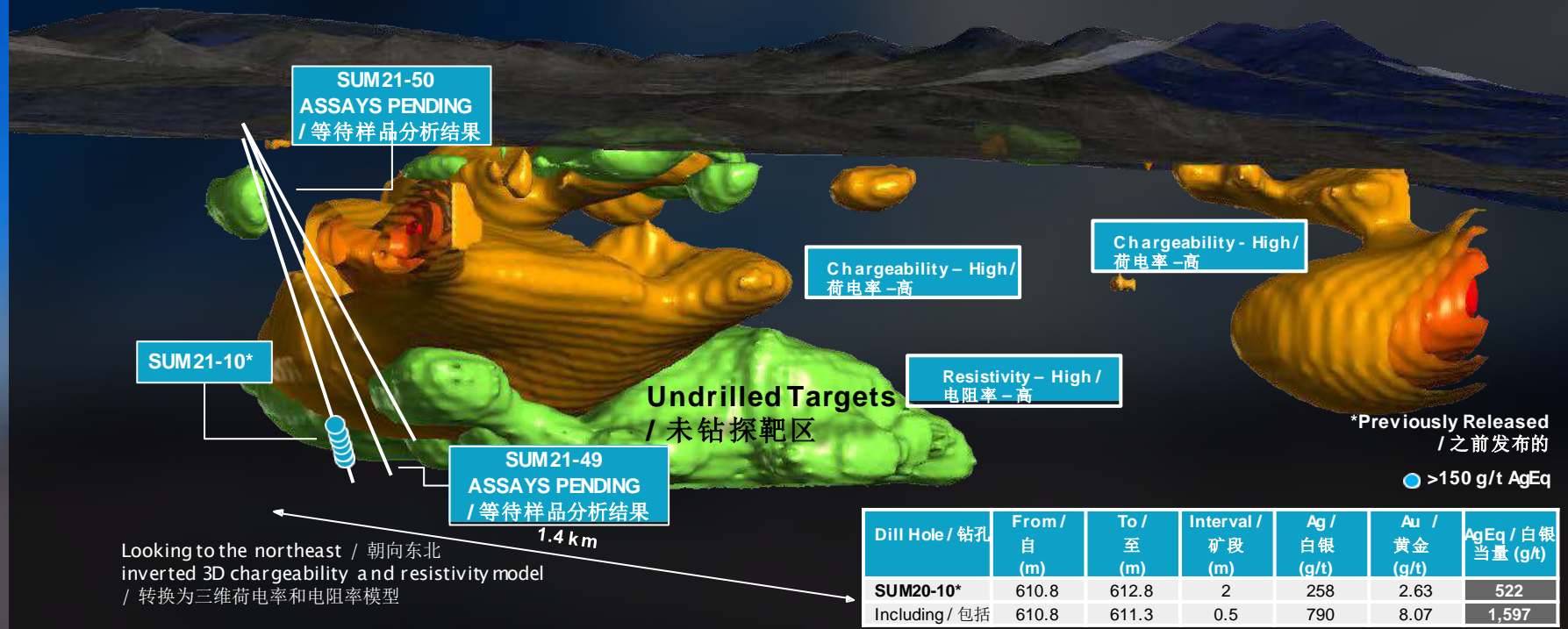


SUM20-17 @ 302.8m  
1,079 g/t AgEq over 0.9 m  
/ 白银当量品位1079克/吨  
的0.9米矿段



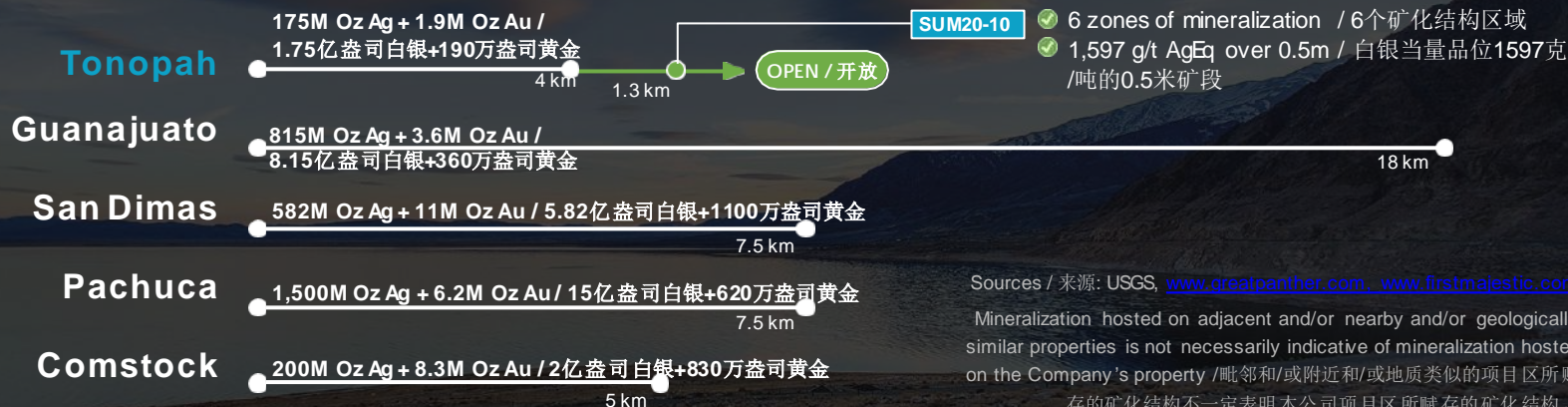


# Ruby Discovery Area / Ruby发现区



# District Comparison / 地区比较

District / 地区	Strike Length / 走向长度	Million ounces Ag / 百万盎司白银	Million ounces Au / 百万盎司黄金	Head Grade / 入选品位
Tonopah, Nevada / 内华达州Tonopah	4 km	175	1.9	1,263 g/t Ag Eq
Guanajuato, Mexico / 墨西哥Guanajuato	18 km	>1,000	4	297 g/t Ag Eq (2019)
San Dimas, Mexico / 墨西哥San Dimas	7.5 km	582	11	594 g/t Ag Eq (2018)
Pachuca, Mexico / 墨西哥Pachuca	7.5 km	1,500	6.2	Unknown / 未知
Comstock, Nevada / 内华达州Comstock	5 km	200	8.3	1,534 g/t Ag Eq





# Hughes Property Work Program / Hughes 项目区工作计划

## Q1-Q2 2022 / 2022年第一季度-第二季度

- Receive, compile and release remaining assays / 接收、汇编和发布剩余的分析结果
- Plan and permit significant 2022 drill program / 计划2022年重要的钻探活动并申请许可证
- Initiate Drill program to focus on stepping out from areas on known high-grade mineralization and test undrilled high-priority exploration targets / 启动钻探计划，重点是探边已知的高品位矿化区，测试未钻探的优先级高的勘探靶区。
- Initiate resource-stage metallurgical work / 启动资源量阶段冶金工作
- Continued property expansion / 继续项目区扩张

## Q3-Q4 2022 / 2022年第三季度-第四季度

- Ongoing drilling around testing multiple target areas / 测试多个目标区域的持续钻探
- 25+ holes required to cover mineralized footprints within high-grade zones anticipated “inferred” spacing / 以预期的“推断”间距，需要25个以上的钻孔来覆盖高品位区域内的矿化足迹
- Assess potential for 43-101 compliant resource in Q4 2022 / 2022年第四季度评估43-101资源量的潜力

# The Opportunity / 机会



**Two Famous high-grade past producers currently being drilled** with excellent results to date / 目前正在钻探两个著名的高品位历史生产区，到目前为止取得了很好的结果。



**Proven management team** with track record of multiple discoveries – creating shareholder value / 管理团队拥有成功履历 – 有多个发现的记录 – 创造股东价值



**Large scale ounce potential** with significant leverage to silver and gold prices, **substantial drilling planned** and **upcoming resources** / 大规模的资源潜力，对银价和金价有显著的杠杆作用，计划进行大量的钻探，即将发布资源量



**Excellent access and infrastructure** in stable and established mining jurisdictions / 基础设施良好，位于稳定和成熟的矿业辖区





SUMMA  
SILVER

For more information, please contact / 欲了解更多信息，  
请联系：



**Galen McNamara**

CEO & Director / 首席执  
行官兼董事

604-788-3677

[info@summasilver.com](mailto:info@summasilver.com)

1030 West Georgia St, Suite 918  
Vancouver, BC, V6E 2Y3

TSXV:SSVR

OTCQB:SSVRF

Frankfurt: 48X



[www.summasilver.com](http://www.summasilver.com)



[@SummaSilver](https://twitter.com/SummaSilver)