



FORBIDDEN
SPIRITS
DISTILLING CORP

VDKA – TSXV

NAI500

Corporate Presentation —

March 2022



FORWARD-LOOKING STATEMENTS

This presentation contains certain statements or disclosures that may constitute forward looking information under applicable securities laws with respect to the Company, including, but not limited to statements or information concerning: the successful development of the Company, the number of investors, users and issuers that will utilize the Company, the valuation, as well as any other statements that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements, and involve known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.



BUSINESS OVERVIEW

Forbidden Spirits Distilling Corp. (TSXV:VDKA) (“Forbidden”) is a fast-growing craft distillery in Canada with a portfolio of ultra-premium brands that includes:

- *REBEL Vodka*
- *Adam’s Apple Brandy*
- *Forbidden Spirits Vodka*
- *Wallace Hill Whisky*
- *Eve’s Original Gin*
- *PLUS a just released Amaretto Liqueur*

Forbidden currently distributes its product to over 125 private BC liquor stores and 20 BC government liquor stores.

CAPITALIZATION

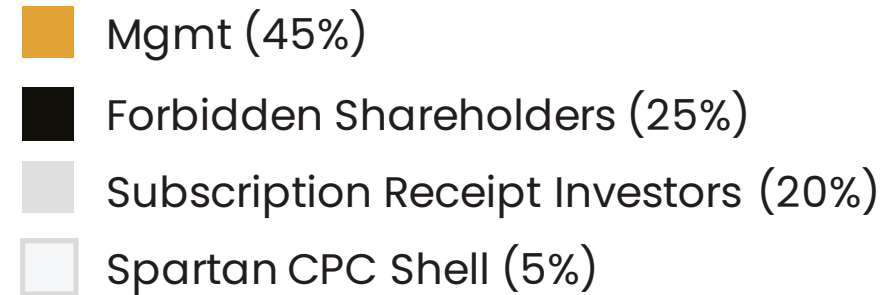
Raised \$3.6mm on December 20, 2021 at \$0.30 a share and ½ warrant at \$0.50

Spartan Shareholders @ \$0.20/cs	mm	4.8
Forbidden Spirits Shareholders @ \$0.25/cs	mm	40.2
Concurrent Financing Shareholders @ \$0.30/cs	mm	11.9
BASIC SHARES OUTSTANDING	mm	57.0
% Held by Management	45%	

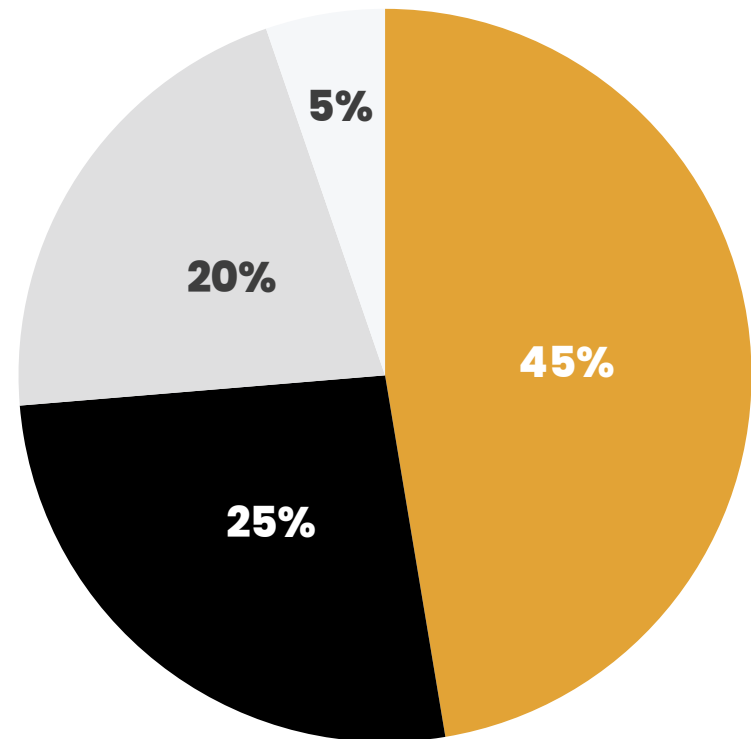


OWNERSHIP

Raised \$3.6mm on December 20, 2021 at \$0.30 a share and ½ warrant at \$0.50



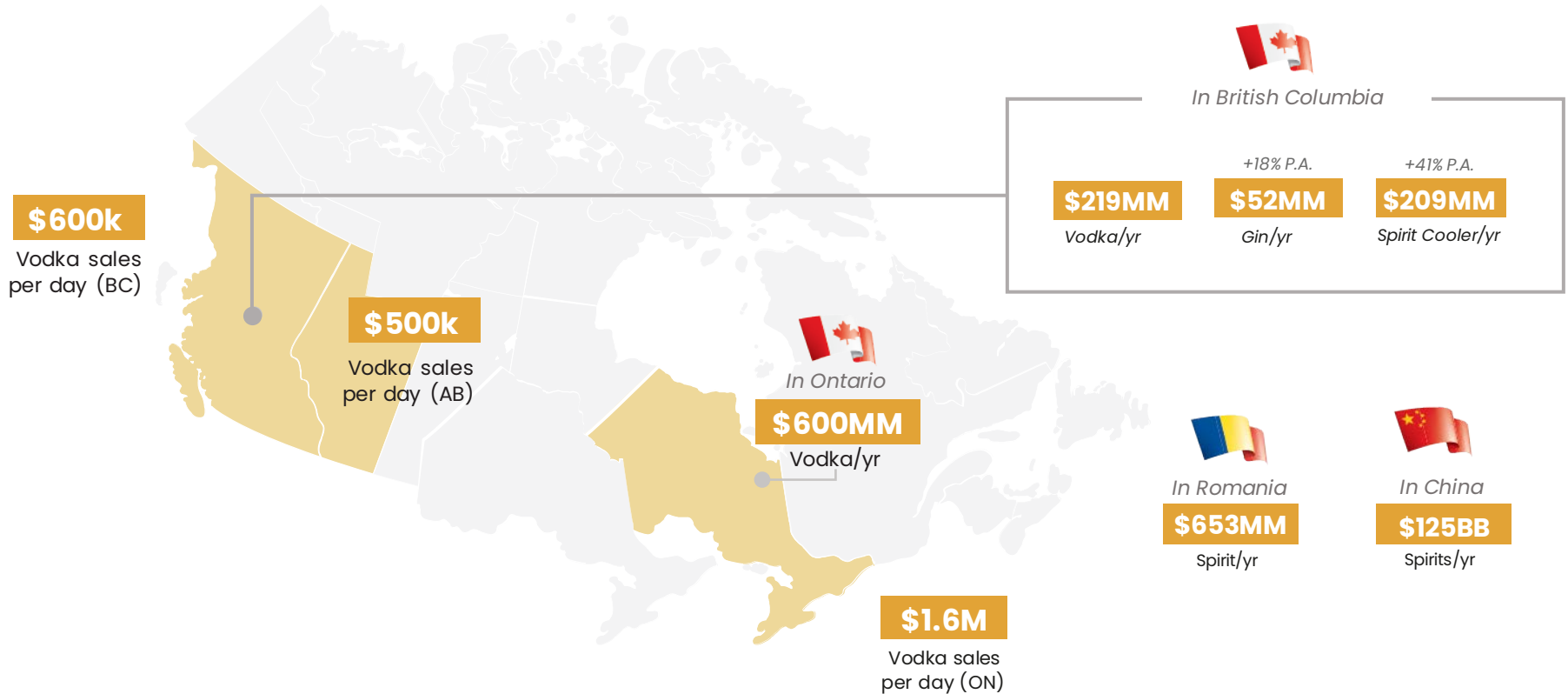
Total 100%



INVESTMENT OPPORTUNITY

The vast majority of distilleries operate with excess capacity.

Our innovative & new model empowers local distilleries around the world to maximize their earnings potential.





2022 GO-TO-MARKET PLAN

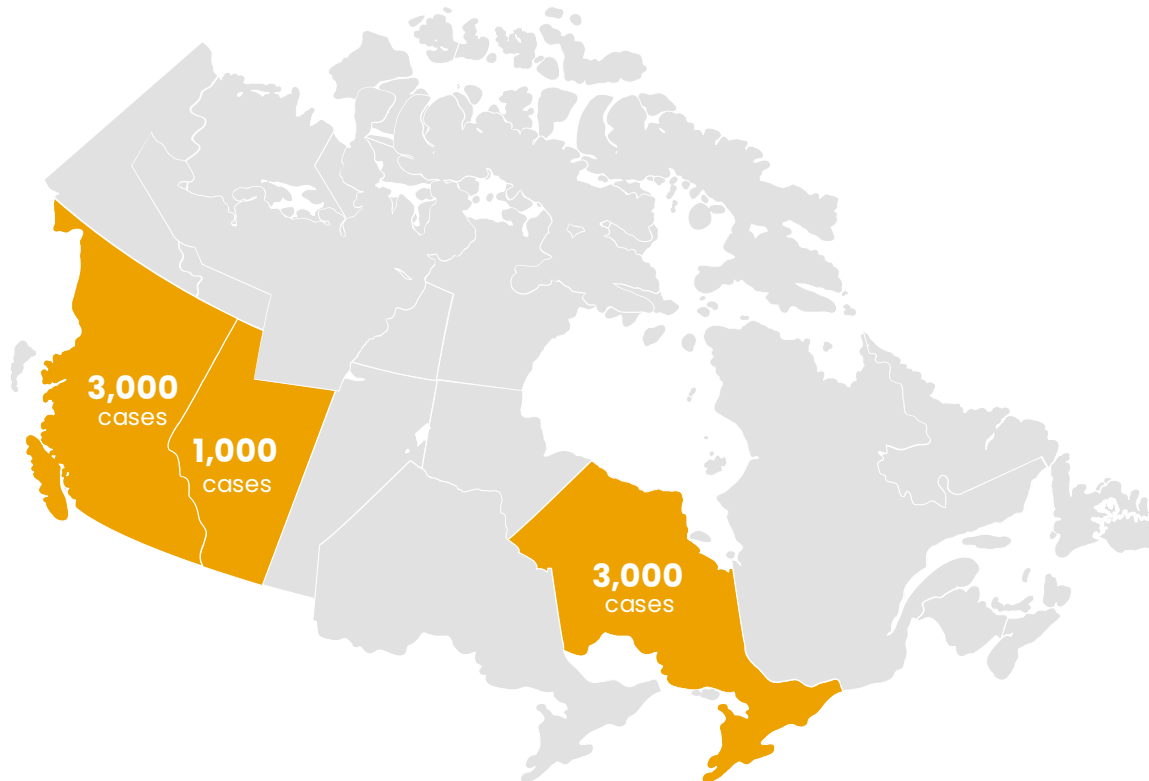
Raised \$3.6mm on December 20, 2021 at \$0.30 a share and ½ warrant at \$0.50



CANADA

BC, AB, AND ONTARIO

On and off premise direct sales through Liquor Agents.

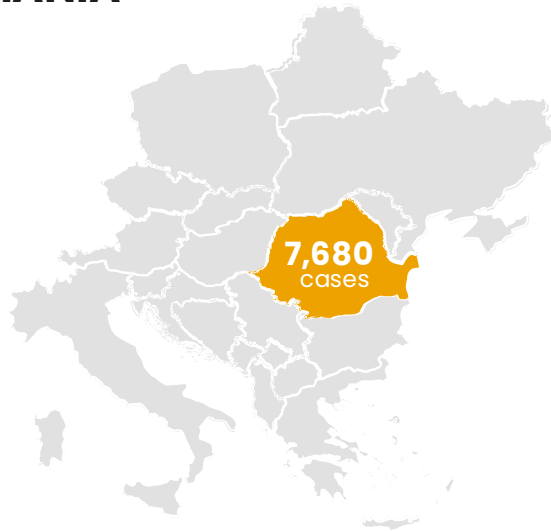


2022 GO-TO-MARKET PLAN

Raised \$3.6mm on December 20, 2021 at \$0.30 a share and ½ warrant at \$0.50



ROMANIA



Leading Retailer with 700 store initial PO of four 40-foot containers, with a two-container reorder.



CHINA



One 20-foot container of 10 pallets with 64 cases (6 bottles per case) per pallet.



CONVERTIBLE DEBENTURE TERMS

Size:	CDN 8,000,000
Price:	\$1,000 per Debenture Unit
Debenture:	8% Coupon paid semi-annually for 36 months
Conversion:	Any time up to 3 years at CDN \$0.50 a common share
Warrants:	500 common share purchase Warrants included per Debenture Unit at \$0.50 a share for 24 months
Commission:	6% cash commission and 6% compensation warrant at \$0.50 a share for 24 months
Closing Date:	April 15, 2022

CURRENT STATISTICS

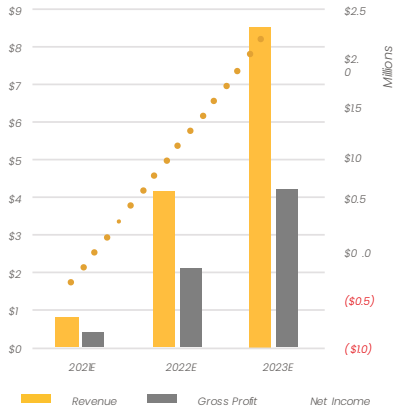
(Pre-consolidation of Niagara Ontario Acquisition)

Most Recent Price:	\$0.12
Market Cap:	\$6.55M
Shares Outstanding:	56.98M
Insider Ownership:	43%*
Float:	2.9M*
Book value Per Share (mrq):	\$0.64*
Recent Equity Raise:	\$3.6M at \$0.30 a share

*as per Yahoo! finance data



FINANCIALS



INCOME STATEMENT	2022E	2022E	2022E	2023E	2024E	2025E
☐ Revenue	\$4,136,000	\$9,000,000	\$13,136,000	\$20,000,000	\$24,000,000	\$28,800,000
COGs	(\$2,068,000)	(\$4,500,000)	(\$6,568,000)	(\$10,000,000)	(\$12,000,000)	(\$14,400,000)
☐ Gross Profit	\$2,068,000	\$4,500,000	\$6,568,000	\$10,000,000	\$12,000,000	\$14,400,000
Expenses	(\$1,368,000)	(\$3,600,000)	(\$4,968,000)	(\$8,000,000)	(\$9,600,000)	(\$11,520,000)
☐ Cash Flow	\$700,000	\$900,000	\$1,600,000	\$2,000,000	\$2,400,000	\$2,880,000
Amortization	(\$150,000)	(\$150,000)	(\$300,000)	(\$300,000)	(\$360,000)	(\$432,000)
Interest Expense****	\$0	\$0	(\$400,000)	(\$960,000)	(\$969,000)	(\$560,000)
● Net Income	\$550,000	\$750,000	\$900,000	\$740,000	\$1,080,000	\$1,888,000

BALANCE SHEET	2022E	2022E	2022E	2023E	2024E	2025E
Current Assets	\$2,400,000	\$1,000,000	\$3,400,000	\$3,000,000	\$3,600,000	\$5,320,000
PP&E	\$3,950,000	\$6,000,000	\$9,950,000	\$12,000,000	\$14,400,000	\$16,280,000
Total Assets	\$6,350,000	\$7,000,000	\$13,350,000	\$15,000,000	\$18,000,000	\$21,600,000
Current Liabilities	\$1,200,000	\$2,000,000	\$3,200,000	\$3,000,000	\$3,300,000	\$3,500,000
Non-Current	\$150,000	\$3,000,000	\$3,150,000	\$3,000,000	\$3,300,000	\$3,500,000
Total Liabilities	\$1,350,000	\$5,000,000	\$6,350,000	\$6,000,000	\$6,600,000	\$7,000,000
Equity	\$5,000,000	\$2,000,000	\$7,000,000	\$9,000,000	\$11,400,000	\$14,600,000

REVENUE PROJECTIONS

- **Target A:**

The Company is actively looking for potential merger and for acquisition targets in Ontario and is prepared to pay up to (8) eight times cash flow.

- **Target B:**

The Company is actively looking for potential merger and for acquisition targets in Quebec and is prepared to pay up to (8) eight times cash flow.

- **Target C:**

The Company is actively looking for potential merger and for acquisition targets in Alberta as well.

YEAR	2021	2022	2023
Forbidden	\$600k	\$4.2mm	\$8.5mm
Target A		\$9.0mm	\$10.0mm
Target B			\$5.0mm
TOTAL	\$600k	\$13.2mm	\$24.0mm



MANAGEMENT TEAM – STRONG & GROWING

- **Blair Wilson**, *President and CEO*
Entrepreneurial vision for brand building with CEO drive for expansion and growth and CPA focus on revenue and cash flow
- **Terese Gieselman**, *Chief Financial Officer*
Over 35 years of international and public company experience.
- **Mike Sculfor**, *Manager of E-Commerce & Tasting Room Sales*
Industry specific expertise and international finance experience.
- **Suzanne Jones**, *Director of Operations*
Keeping all the corporate wheels aligned and accelerating is her mission.
- **Cara Wilson Lang**, *Director of Branding & Communications*
One message and one purpose: continuously produce world class spirits.
- **Ruab Waraich**, *Mergers & Acquisitions Specialist*
Driven to produce tangible results for the company.

BOARD OF DIRECTORS



Kristi Miller

20 years of providing mid-market strategic financial advice.



Eugene Hodgson

30 years of private and public sector experience.



Maya Kanigan

20 years of providing direction and advancement of women in leadership.



Terese Gieselman

Over 35 years of international and public company experience.



Blair Wilson

President, CEO and experienced board leader.



WHY INVEST IN FORBIDDEN SPIRITS?

- 1 The market price of “VDKA” is currently trading at a significant discount to the RTO/IPO price of \$0.30 a share.
- 2 The company is well funded having recently raised \$3.6mm in December of 2021.
- 3 The Company is starting to execute on its growth and expansion plans having announced distribution agreements in Mainland China, Hong Kong and Macau; as well as warehouse and distribution agreements in Amsterdam and Berlin.
- 4 The Company has recently filed a letter of intent to acquire 100% of the shares in Niagara Falls Craft Distillers.





THANK YOU

Thank you for your interest.

We hope you'll consider joining us on this journey of growth and expansion.

We invite you to visit our Tasting Room in Kelowna for a VIP tour.

*For more information contact
Blair Wilson at blair@forbiddenspirits.ca or
Ruab Waraich at ruab@forbiddenspirits.ca*