

Banyan Gold Corp.

Building Gold Resources in Yukon



COMPANY EXPOSURE Gold
LOCATION Canada
STOCK: TSX-V: BYN / OTCQB: BYAGF

COMPANY OVERVIEW

Banyan Gold is focused on advancing the AurMac Gold Project in Canada's Yukon Territory. AurMac is 173 sq km; lies 30 km from Victoria Gold's Eagle Gold Mine and is adjacent to Hecla Mining Company's Keno Hill Silver District. The property benefits from exceptional infrastructure; transected by a main highway, powerline from the hydroelectric dam, power station and with cell phone coverage. Banyan optioned the underlying properties with a right to earn up to 100%, subject to royalties.

INVESTMENT HIGHLIGHTS

4 Million oz Resource Advancing Towards a Tier 1 Asset (AurMac)

- Near-surface / Open in all directions
- 50,000 m drilled in 2022 ; +211 Holes -100 pending assays
- 25,000 m drill program funded for 2023

Near Term Target

- Potential to host 6M+ ounces inferred resources

Management - track record of success

Adjacent to producing Mines - New Mining District

- Victoria Gold – Au > 6M oz – 220,000 oz/year
- Hecla – Ag >300 M oz Ag

Infrastructure: Roads, Power, Communications, Airport

Tier 1 Jurisdiction

First Nation Partnerships

Well Capitalized

Year-Round Exploration

Management & Directors

Tara Christie	President & CEO
Paul D. Gray	VP Exploration
David Rutt	CFO & Corporate Secretary
Jasmine Sangria	VP Corporate Communications
Marc Blythe	Director
Steve Burleton	Director
David Reid	Director
Jason Neal	Advisor

Key Financial (CAD) (December 2022)

Share Price (Jan 24)	\$0.475
Shares Outstanding (FD)	307.9M
Market Capitalization	~\$133M
Share Price:	
52 week high-low	\$0.57 - \$0.325
Cash (Dec 14, 2022)	\$19M
Debt	Nil

Major Shareholders

Victoria Gold Corp	11.3 %
Franklin Gold & Precious Metals	9.8 %
Osisko Development	4.0 %
Other Institutions & high net worth	37.7 %
Insiders	7.0 %

Contact

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CANADA'S GROWING MINING DISTRICT

NEW YUKON GOLD RUSH

- Highly prospective Gold belt
- Investments by majors: Newmont Gold Corp, Agnico-Eagle, Barrick, Coeur, Kinross, Orion and Osisko



SUPPORTIVE/ STABLE JURISDICTION

- Existing Roads and Power Infrastructure
- Yukon First Nations partnerships
- Established permitting process

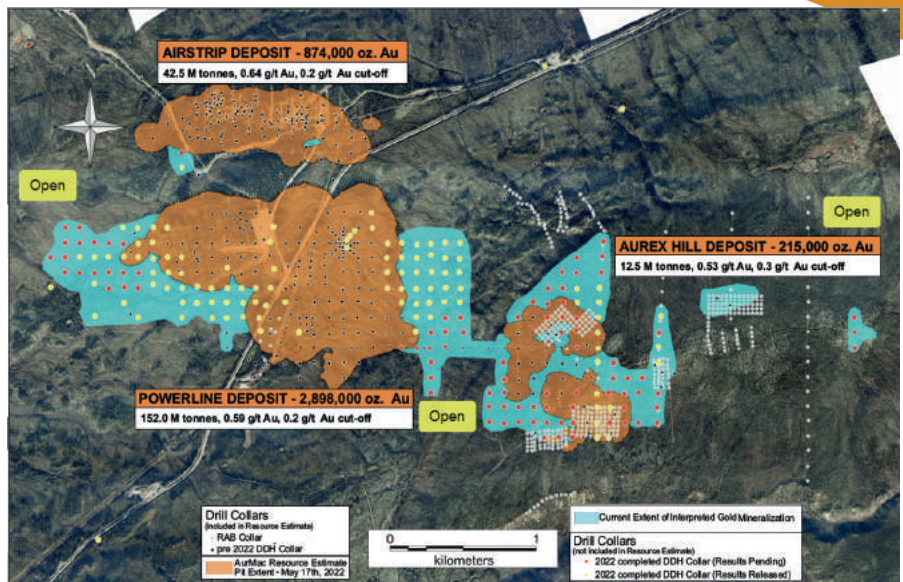
AURMAC GOLD PROJECT

Pit Constrained Resource Estimate:
4 Million Ounces
 @ 0.6 g/t Au
 May 17, 2022

40,000 m of drilling added over 3 M ounces Au from 2020 resource

Reference May 17, 2022 Marc Jutras, P.Eng, M.A.Sc., Ginto Consulting Inc.

The effective date for the Resource Estimate is May 13, 2022. The updated Resource Estimate for the AurMac Property was prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Ginto Consulting Inc., an independent Qualified Person in accordance with the requirements of NI 43-101. A technical report supporting the Resource Estimate (the "Technical Report") in accordance with the requirements of NI 43-101, which will be filed on SEDAR at www.sedar.com within forty-five (45) days of the date of the initial news release. Please see the news release of May 17, 2022.



POST RESOURCE DIAMOND DRILLING

- 2022 – 50,000 m completed
- 2023 - 25,000 m planned and funded

INFRASTRUCTURE

- New powerline built in 2020
- Cell phone
- Fibre optic into Mayo & Victoria Gold

COMPARABLE – VICTORIA GOLD

- Grade of deposit: 0.63 g/t • Recoveries: 90% • Strip Ratio: < 1:1
- Will produce 220,000 ounces Au/year, cash flow >\$140M/year

NEAR-SURFACE RESOURCE POTENTIAL OF 6-7 M OUNCES

- On-surface, low strip ratio, intrusion related, bulk-tonnage gold mineralization
- Powerline – largest deposit at ~ 3 M oz Au, with strip ratio of 0.34:1
- Deposits are all still open
- Discovery cost under \$5/oz Au