



TSXV:BYN | OTCQB:BYAGF

THE NEW YUKON GOLD RUSH
育空地区新一轮淘金潮

CORPORATE
PRESENTATION / 公司报告
February 7, 2024 / 2024年2月7日

FORWARD LOOKING STATEMENTS

前瞻性声明

This presentation contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the Company's plans for future metallurgical test work; potential future economic studies, potential future advancement and optimization of processing flow sheets, and statements regarding process flow sheet expectations; plans for exploration; and statements regarding exploration expectations, prospectivity of the Company's property interests, mineral resource estimates; mineral recoveries and anticipated mining costs.

Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the estimation of mineral resources and the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, availability of funding, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources: This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

Qualified Person:

Paul D. Gray, P.Geo., Banyan's geological consultant, is a "qualified person" within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

AURMAC: RAPIDLY GROWING RESOURCE

AURMAC: 资源量快速提升

TOP FIVE REASONS TO INVEST IN BANYAN

投资BANYAN的五大理由

7 Million Oz.

Pit Constrained Inferred Resource

700万盎司

矿坑内推断资源量

AIRSTRIP **845,000** oz Au at 0.75 g/t
at 0.30 g/t Au cutoff

84.5万盎司，平均品位0.75克/吨，边界品位0.30克/吨

POWERLINE **6,158,000** oz Au at 0.63 g/t
at 0.30 g/t Au cutoff

615.8万盎司，平均品位0.63克/吨，边界品位0.30克/吨

Prepared in accordance with NI 43-101 standards / (按照NI-43-101标准制备)
Reference News Release: February 7, 2024. Marc Justras, P.Eng, M.A.Sc., Ginto Consulting Inc. Technical report to be filed on SEDAR within 45 days.

参考新闻稿：2024年2月7日，Ginto Consulting Inc. 专业工程师、应用工程硕士Marc Justras编制。技术报告将在45天内提交至SEDAR。



SIZE & SCALE / 大小与规模

7.0 M oz. Resource + upside potential

Tier 1 Status / 超过7百万盎司资源量上升潜力1级资产

Untested Exploration Targets / 未经测试的勘探靶区



LEADERSHIP / 管理层

Track Record of Value Creation / 价值创造的成功履历

Supportive shareholders, strong treasury / 股东大力支持，资金雄厚



LOCATION & INFRASTRUCTURE / 位置和基础设施

Roads, Power, Communications / 道路、电力、通信

Tier 1 Jurisdiction, Adjacent to 2 Mines, Permitting

Pathway, Self-Governing First Nation / 一级辖区，临近两座矿，许可流程成熟，原住民自主管理



YEAR-ROUND / 全年可勘探

Catalysts & Exploration / 催化剂与勘探



FUNDED FOR 2024 / 2024年资金充足

Exploration & Metallurgy / 勘探与冶金

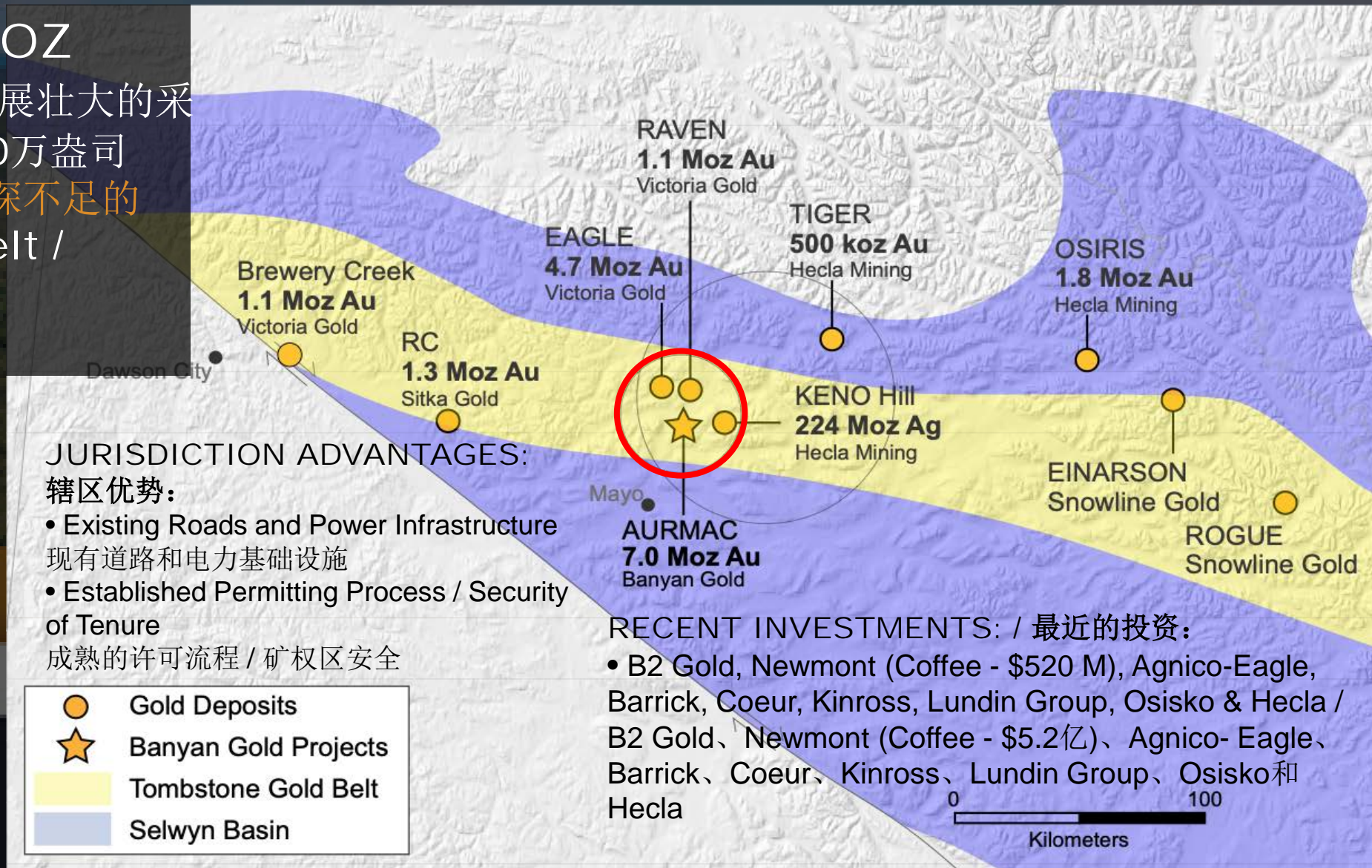
CANADA'S NEWEST GROWING MINING DISTRICT

加拿大最新且不断发展的采矿区

EVOLVING 20M OZ DISTRICT / 不断发展壮大的采矿区，资源量高达2000万盎司
 Underexplored / 勘探不足的 Tombstone Gold Belt / Tombstone黄金带

+18M / +1800万

AU EQ WITHIN 25 KM RADIUS & INCREASING WITH INFRASTRUCTURE, A MILL AND HEAP LEACH 盎司黄金当量，位于方圆25公里的区域内；基础设施增加，选矿厂和堆浸



LEADERSHIP – RECORD OF VALUE CREATION

领导团队 – 创造价值的成功履历

MANAGEMENT 管理团队



Tara Christie

David Rutt

Jasmine Sangria

Kai Woloshyn

James Thom

MASc., P.Eng.

CMA, CPA

MBA

BSc.

MSc.

President & CEO

Chief Financial Officer

VP Corp. Communications

VP Project Development

Exploration Manager

应用工程硕士、专业工程师

注册管理会计师、特许专业

工商管理硕士，

理学学士

理学硕士

总裁兼首席执行官

会计师

企业公关副总裁

项目开发副总裁

勘探经理

首席财务官

DIRECTORS 董事

ADVISORS 顾问



Marc Blythe

Steve Burleton

David Reid

Jason Neal

Brad Thrall

P.Eng. / 专业工程师

MBA, CFA

LLB / 法学士

BBA / 工商管理学学士

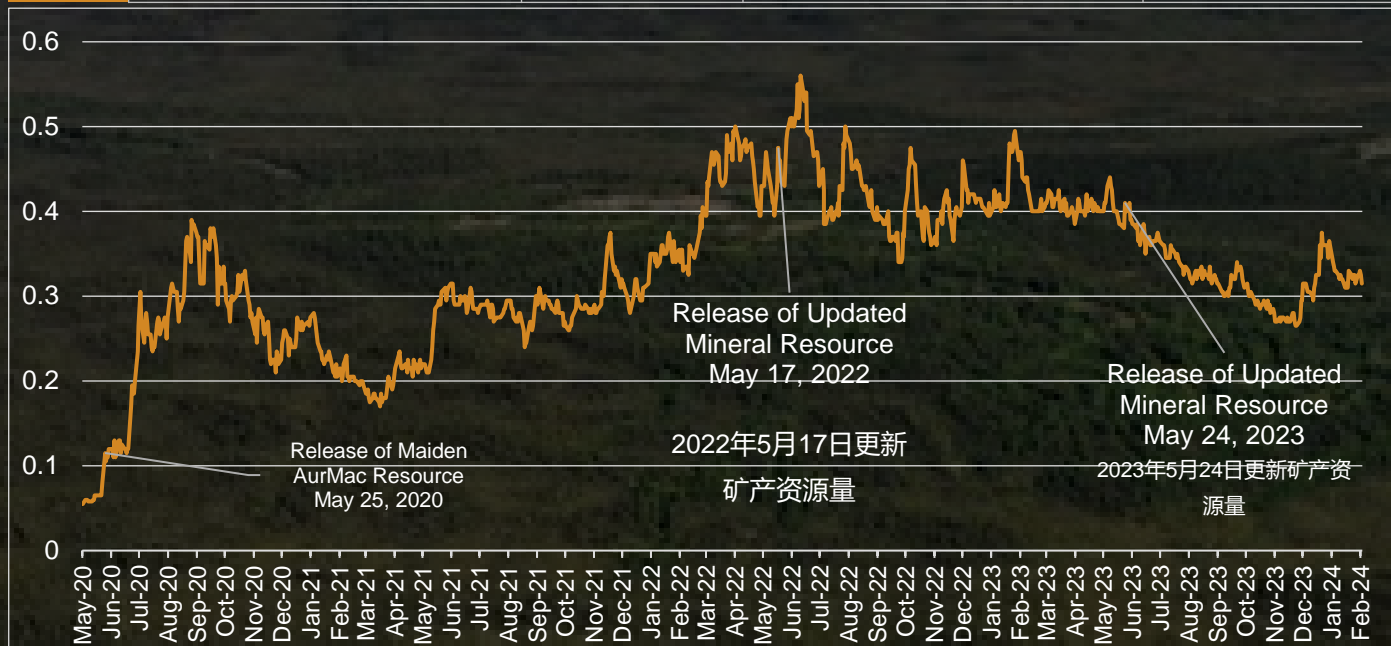
BSc, MBA

工商管理硕士、注册金融分析师

理学学士、工商管理硕士

INDUSTRY LEADING / 行业领先

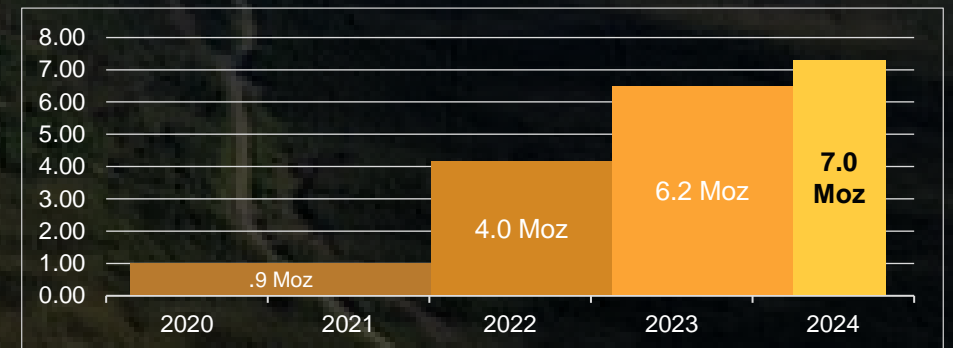
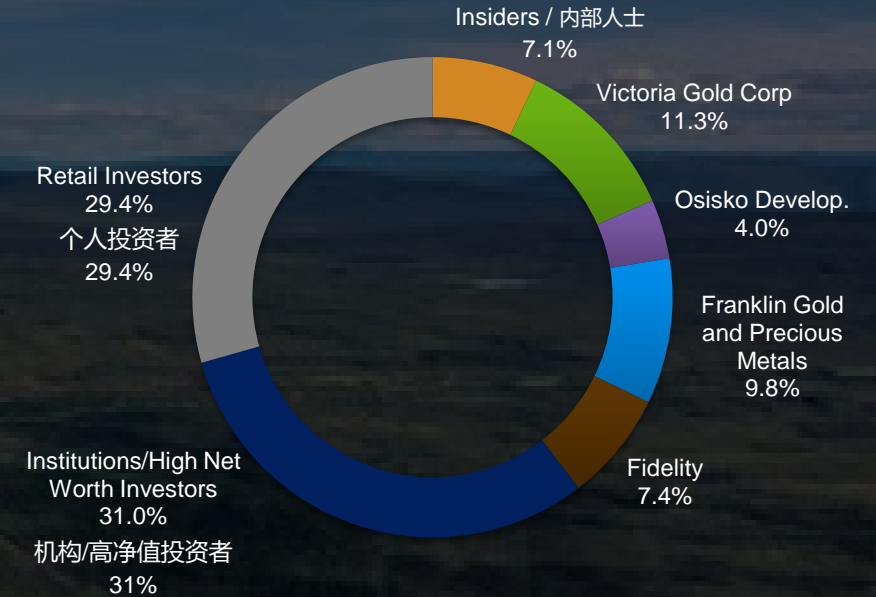
Market Capitalization	Current Price / 当前股价	\$0.32	52 Week High/Low 52周高点/低点	\$0.51/0.26
	Shares Outstanding (Basic) / 流通股 (基本)	286.1 M	Market Capitalization 市值	~ \$92 M
	Fully Diluted / 完全摊薄后股数	313.5 M	Cash (Dec 30, 2023) / 现金 (截止2023年12月30日)	\$7 M
	Options Outstanding / 未行权期权	27.4 M	Warrants / 认股权证	0



Validation by some of the best in the business

获得行业内一些最专业人士的认可

20+ Industry professionals & mining CEOs as shareholders
20多位行业专业人士和矿业首席执行官担任股东



AurMac Resource - Million ounces gold (Moz Au) / 百万盎司黄金

COVERAGE & FINANCINGS / 分析师追踪与融资情况

Analysts/News Writers / 分析师/新闻写作者



Cormark – Richard Gray

Price target \$1.00

目标价\$1.00



Paradigm – Don Blyth

Price Target \$ 0.85

目标价\$ 0.85

Resource Maven

Gwen Preston

Resource Maven

GoldNewsletter

Brien Lundin

Gold Newsletter

Recent Financings / 近期融资情况

December 2022 - \$12.2 M / 2022年12月-融资\$1220万

➤ 12.9 M FT at \$0.568 / 以\$0.568的价格发行流通股1290万股

➤ 12 M at \$0.40 / 以\$0.40的价格发行1200万股

June 2022 – \$17 M / 2022年6月-融资\$1700万

➤ 16.2 M Charity at \$0.63 / 以\$0.63的价格慈善发行1620万股;

➤ 5.3 M FT at \$0.55 / 以\$0.55的价格发行流通股530万股

➤ 8.6 M at \$0.45 / 以\$0.45的价格发行860万股

July/Aug 2021 - \$16 M / 2021年7/8月-融资\$1600万

➤ \$11.5 M Charity at 0.38 / 以\$0.38的价格慈善融资\$1150万

➤ \$2.2 M FT at 0.35 / 以\$0.35的价格流通股融资\$220万

➤ \$2.2 M at 0.28 / 以\$0.28的价格融资\$220万

NEXT GENERATION EXPLORER

下一代勘探者

ENVIRONMENT / 环境

➤ EXCEED INDUSTRY BEST PRACTICES / 超越行业最佳实践

- Minimize roads and trails
 - winter work / 尽量减少道路和小路 - 冬季施工
- Baseline Surveys – 3 years / 基线勘测-3年
- Robust Permit to May 2028 / 许可证有效期至2028年5月
- Powerlines – Hydro dam / 电力线连接到水电站大坝
- Recycle and Re-Use / 再循环和再利用

➤ RESPECT / 尊重

➤ SUSTAINABILITY / 可持续发展

➤ PARTNERSHIPS / 伙伴关系

SOCIAL / 社会

➤ COMMUNITY INVOLVEMENT / 社区参与

- *Every Student, Every Day* / 每一位学生，每一天
- Training / 训练
- Safety / 安全
- Local labour / 本地劳动力

*Every Student,
Every Day*

VICTORIA GOLD YUKON STUDENT ENCOURAGEMENT SOCIETY

OVER \$2,250,000
FUNDED / 资助超过
\$2,250,000

TO PROJECTS TO ADDRESS STUDENT
ATTENDANCE – ACROSS THE YUKON

用于资助帮助解决学生出勤问题的项目

➤ FIRST NATION NACHO NYÄK DUN / NACHO NYÄK DUN原住民

- Self Governing First Nation with land claim agreement / 有土地权属协议的自主管理原住民
- NNDC – Development Corporation – mining related businesses / NNDC – Development Corporation – 采矿相关企业

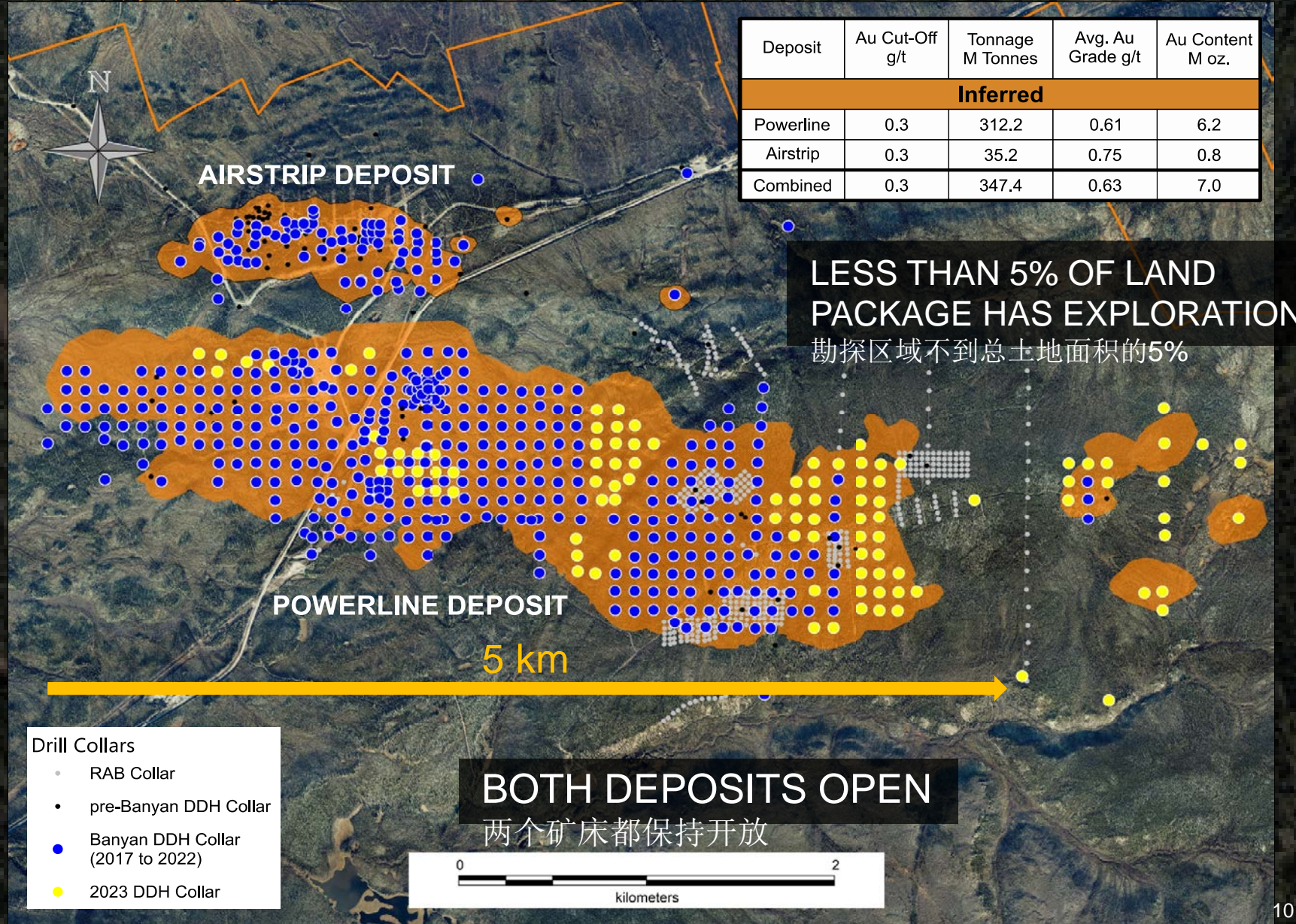


AURMAC – 7 MILLION OUNCE GOLD RESOURCE / 700万盎司黄金资源量

Pit Constrained Resource Estimate:
 矿坑内资源量预估值:
7 Million ounces
700万盎司
@ 0.63 g/t Au
金品位0.63克/吨

February 7, 2024*
 2024年2月7日*

Reference February 7, 2024 Marc Jutras, P.Eng, M.A.Sc., Ginto Consulting Inc. 0.30 g/t cut-off grade, US\$/CAN\$ exchange rate of 0.75 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources. Parameters: gold price of US\$1,800/ounce, US\$2.50/t mining cost, US\$5.50/t processing cost, US\$2.00/t G+A, 80% gold recovery, and 45° pit slope. LG pit shell at Gold price \$1800 USD/oz. Technical Report to filed on Sedar within 45 days.
 参考2024年2月7日由Ginto Consulting Inc. 专业工程师、应用工程硕士 Marc Jutras 编写的技术报告。边界品位为0.30克/吨。美元/加元的汇率为0.75，露天矿坑外壳用Lerchs-Grossman算法优化，以限制矿产资源量。参数：金价1800美元/盎司，开采成本2.50美元/吨，加工成本5.50美元/吨，一般及行政开支2.00美元/吨，堆浸回收率80%，矿坑坡度45°。LG矿坑外壳，金价1800美元/盎司。技术报告将在45天内提交Sedar。

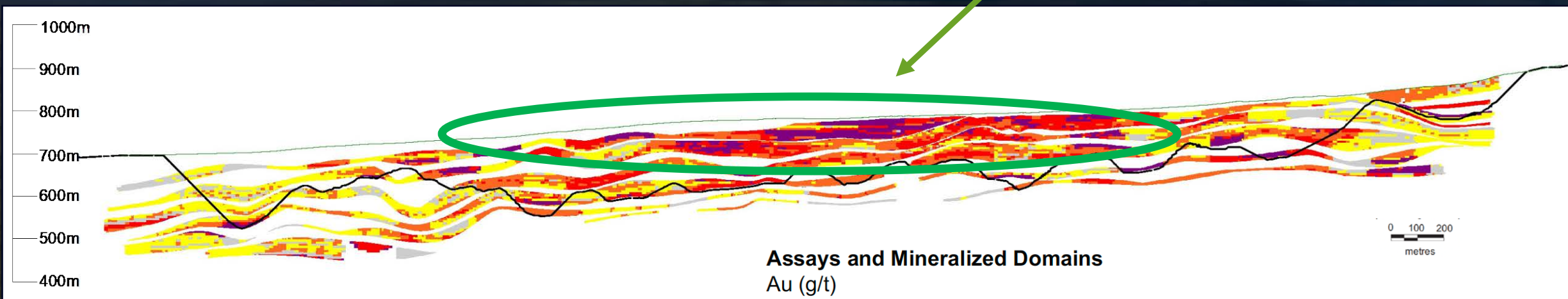


POWERLINE – POSITIONED FOR GROWTH

POWERLINE – 增长潜力

Idealized Section: 7,083,100N
 理想化截面: 7,083,100N
 (Looking North / 向北看)

HIGH GRADE MATERIAL AT SURFACE
 地表高品位材料

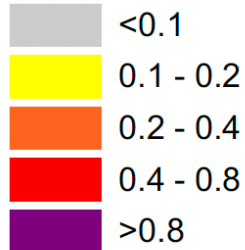


Near Surface Mineralization / 近地表矿化

✓ Low Strip Ratio / 低剥采比

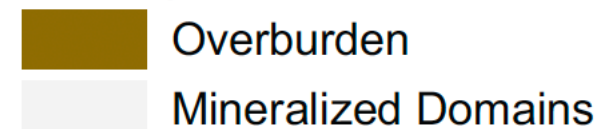
Assays and Mineralized Domains

Au (g/t)



--- Powerline Mineral Resource
 Pit Boundary Feb 7, 2024

Geologic Model



EXPLORING HIGH GRADE ZONES

勘探高品位区域

SENSITIVITY TABLES SHOW DEPOSITS ALL HAVE HIGHER GRADE AT HIGHER CUT OFFS

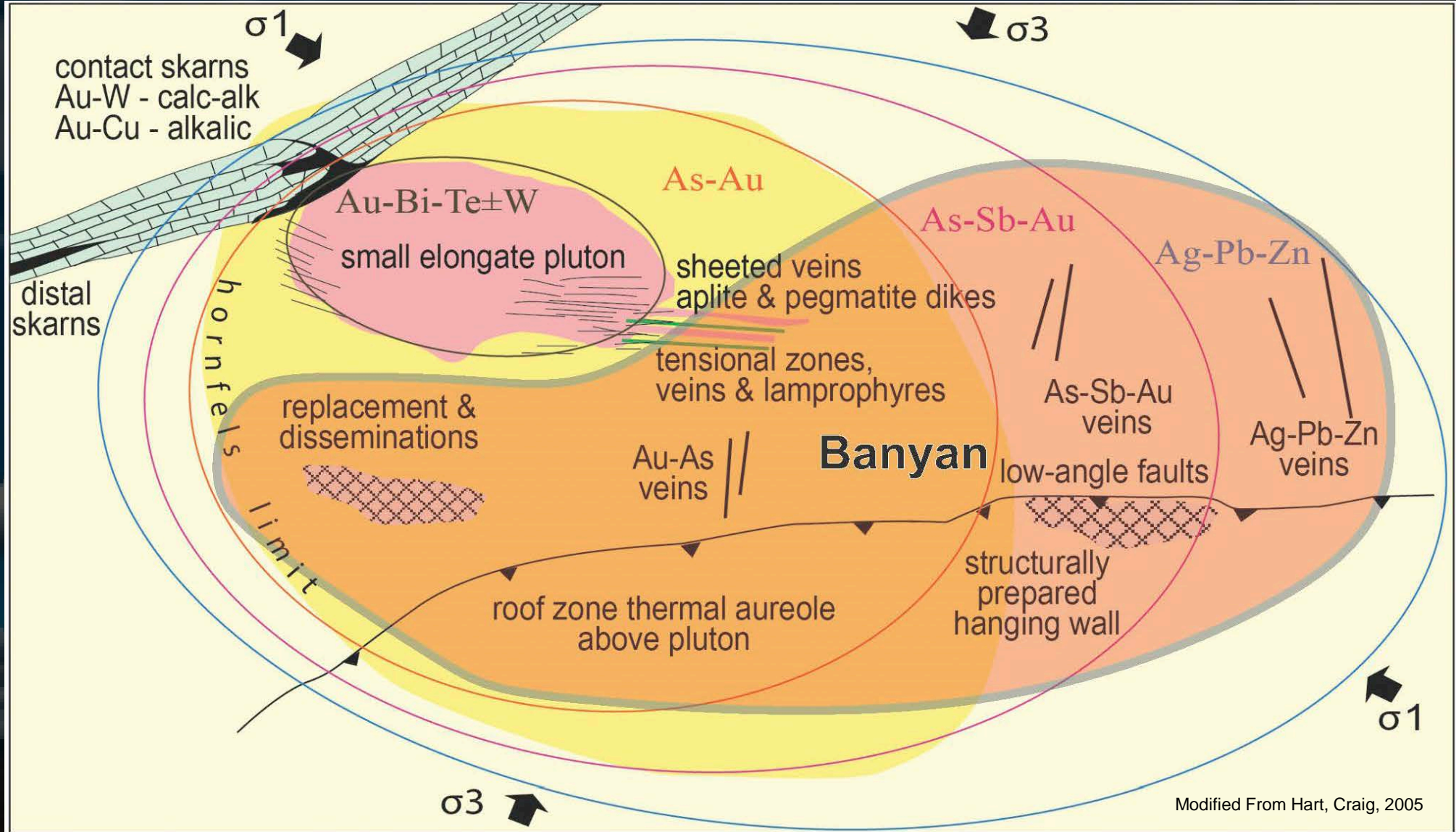
敏感度表显示，所有矿床在较高的边界品位时都有较高的品位

Pit-Constrained Inferred Mineral Resources 矿坑内推断资源量			
Airstrip Deposit / Airstrip矿床			
Au Cut-Off 黄金边界品位 (g/t)	Tonnage / 吨数 (t)	Average Au Grade 黄金平均品位 (g/t)	Au Content 黄金含量 (oz)
0.20	47,624,079	0.616	943,188
0.30	35,242,684	0.746	845,276
0.40	25,644,811	0.895	737,927
0.50	19,053,218	1.050	643,204
0.60	14,811,367	1.193	568,102
0.70	11,951,253	1.324	508,736
0.80	10,019,660	1.435	462,270
0.90	8,336,922	1.553	416,263
1.00	7,100,662	1.658	378,507

Pit-Constrained Inferred Mineral Resources 矿坑内推断资源量			
Powerline Deposit / Powerline矿床			
Au Cut-Off 黄金边界品位 (g/t)	Tonnage / 吨数 (t)	Average Au Grade 黄金平均品位 (g/t)	Au Content 黄金含量 (oz)
0.20	482,047,991	0.484	7,499,203
0.30	312,242,588	0.613	6,157,698
0.40	206,559,332	0.750	4,983,854
0.50	143,516,573	0.884	4,078,027
0.60	102,287,802	1.020	3,355,684
0.70	75,257,684	1.155	2,795,056
0.80	55,379,482	1.301	2,317,272
0.90	42,408,870	1.441	1,964,417
1.00	32,682,794	1.589	1,669,694

AURMAC PROXIMAL TO INTRUSION

AURMAC在临近火成岩侵入前

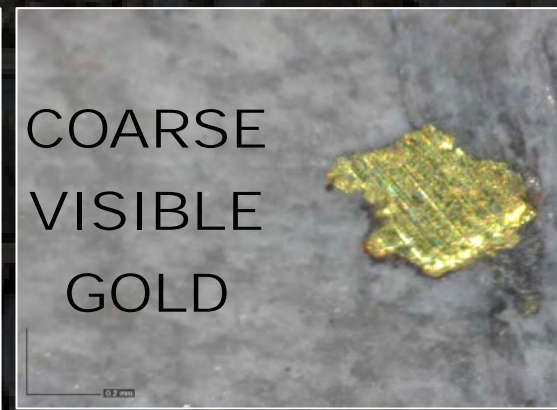


Modified From Hart, Craig, 2005

冶金 – 强劲的发现

Multiple - Conventional Flow Sheets / 多个传统流程图

- ✓ **91% gold recovery** for the Carbon in Leach (“**CIL**”)/Carbon in Pulp (“**CIP**”) process / 炭浸法 (“**CIL**”) / 炭浆法 (“**CIP**”) **黄金回采率为91%**
- Gravity and flotation **84% gold recovery** / 重力和浮选**黄金回采率为84%**
- ✓ **Heap leach gold recovery** estimated to range from **64-72%**
- ✓ **堆浸黄金回采率**预计为 **64-72%**



Low cyanide consumption

氰化物消耗量低

- At an average of 0.52 kg/t (P_{80} 75 μ m) / 平均值为0.52 kg/t (P_{80} 75 μ m)

Gravity Recovery / 重力回采

- Has shown it may be an effective part of the flow sheet ~ 53% / 已经表明可能流程图中有效部分约为53%

Flotation recovery / 浮选回采

- **Rougher concentrate - 89% of gold** / 粗精矿 - 89%黄金
- **Low mass pull of 3.7%** / 大块剥采率低, 为3.7%

Environmental / 环境

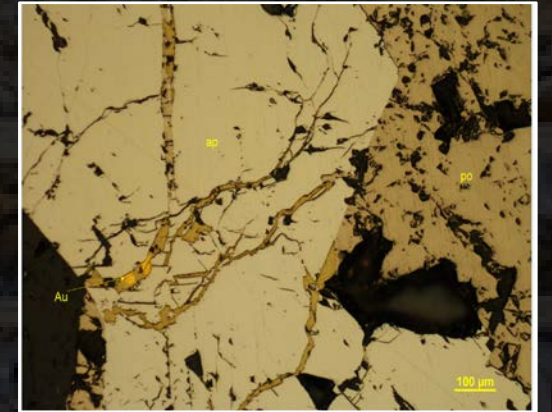
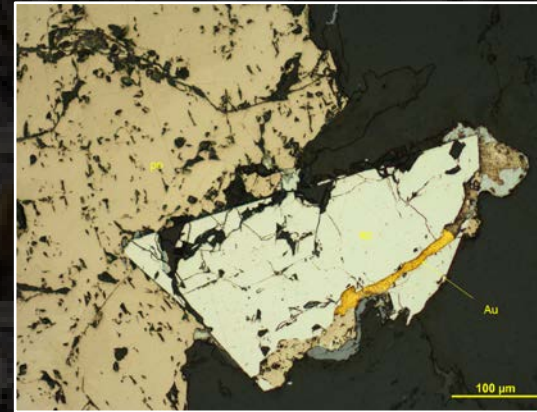
- **Low sulphide concentration and excess buffering capacity indicates Powerline is non-acid generating** / 硫化物浓度低, 缓冲能力强, 表明Powerline不产生酸

METALLURGY – 2024 ONWARDS

冶金 – 2024年及以后

On-Going Flow Sheet Optimization and Minimizing Operating Costs
正在进行流程图优化和最小化运营成本

- Gold department and diagnostic leach testing / 淘金和诊断性浸出测试
- Grind sizes for flotation, flotation concentrate and CIL/CIP / 浮选、浮选精矿和 CIL/CIP 的磨矿尺寸
- gravity separation including combined testing with CIL/CIP and flotation / 重力分选，包括与 CIL/CIP 和浮选相结合的测试
- Additional work on heap leaching including crush size sensitivity / 有关堆浸的更多工作，包括粉碎粒度敏感度
- Environmental Testing / 环境测试
- High level scoping studies on process options and combinations of options. / 对工艺方案和方案组合进行高水平的概括研究。



Expert Team Assembled 配备专家团队

- Forte Analytical
- Base Metallurgical Labs
- Brad Thrall, Metallurgical Engineer / 冶金工程师
- Bob Cuttris Independent Consultant / 独立顾问

AURMAC – PERMIT ADVANTAGE / 许可证优势

AurMac Advantage:

AurMac的优势:

- ✓ **First Nation of Na-Cho Nyäk Dun settled First Nation, existing agreements / 有Na-Cho Nyäk Dun原住民定居，有现成的协议**
- ✓ Existing Roads and Access / 现有道路和通道
- ✓ No Key wildlife Areas / 无重点野生动物保护区
- ✓ Existing Hydroelectric Power / 现有的水力发电
- ✓ Existing baseline Environmental data / 现有基线环境数据
- ✓ Victoria Gold and Hecla data / Victoria Gold和Hecla的数据
- ✓ Banyan data since 2021 / 2021年以来Banyan的数据
- ✓ Adjacent to 2 permitted mines – potentially faster than stand alone / 临近2个已获准开采的矿山-可能比独立开采速度更快

HUGE VALUE TO MOVE THIS FORWARD QUICKLY IN THE RIGHT MARKET

在合适的市场中迅速推进这一项目具有巨大价值

	YEAR 1 第一年	YEAR 2 第二年	YEAR 3 第三年	YEAR 4 第四年	YEAR 5 第五年
Baseline Studies 基线研究					
YESAB					
Quartz Mining License 石英开采许可					
Water License 水许可					
Construction 施工					

Yukon Advantage: / 育空地区的优势:

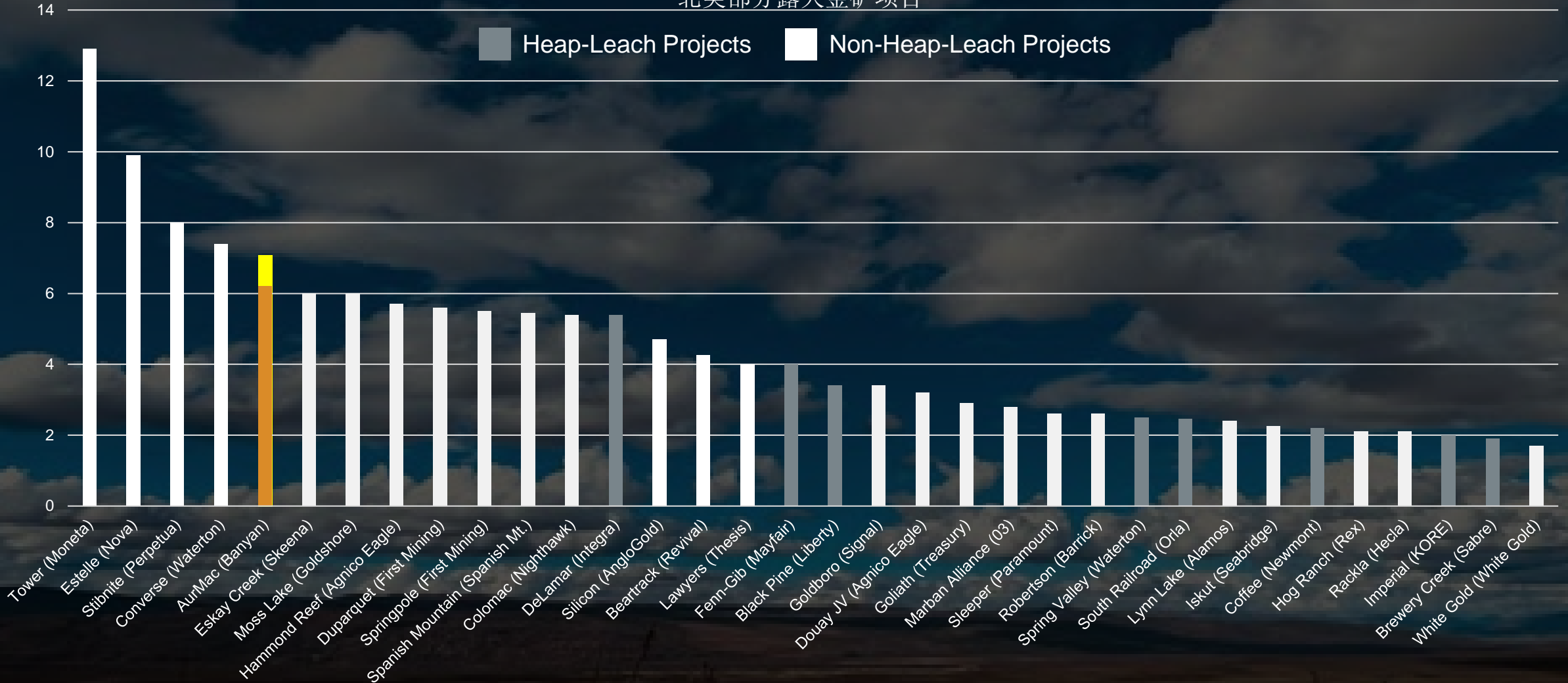
- ✓ Established Permitting progress / 完善的许可程序
- ✓ Improvement in Assessment Process: earlier start
- ✓ 改进评估过程：提早开始
- ✓ Construction could begin in 4-5 years
- ✓ 4-5年后可能开始施工

RELATIVE VALUATION: BANYAN VS PEERS

估值对比：BANYAN与同行

SELECT OPEN-PIT GOLD PROJECTS IN NORTH AMERICA

北美部分露天金矿项目



TRADING COMPARABLES / 交易数据对比

Market Cap /
Attributed Resource
市值/归属资源量
CAD \$ / oz Au Eq
加元/黄金当量盎司

		\$12.7	\$13.1	\$19.9	\$17.6	\$20.8	\$102.8	\$87.2	\$71.6
	Snowline Gold	Cartier Resources	Banyan Gold	Wallbridge	White Gold	High Gold	Artemis Gold	Osino Resources	Maritime Resources
Flagship Project 旗舰项目	Rogue	Chimo Mine	AurMac	Detour-Fenelon	Golden Saddle Ryan's Surprise, Arc	Johnsons Track	Blackwater	Two Hills	Hammerdown
Location 所在地	Yukon / 育空	Quebec / 魁北克	Yukon / 育空	Quebec / 魁北克	Yukon / 育空	Alaska / 阿拉斯加	BC / 卑诗省	Namibia / 纳米比亚	Newfoundland 纽芬兰省
Stage / 阶段	Pre-Resource 资源量前	PEA 初步经济评估	Resource 资源量	PEA 初步经济评估	Resource 资源量	Resource 资源量	Construction 施工	Feasibility 可行性研究	Feasibility 可行性研究
Market Cap 市值	\$824M	\$29M	\$92M	\$81M	\$37M	\$24M	\$1.30B	\$157M	\$24M
M & I oz. / 测定和指示资源量盎司	-	720,000	0	3,054,000	1,152,900	1,053,000	12,406,000	2,300,000	330,000
Inferred oz. 推断资源量盎司	-	1,633,000	7,000,000	2,350,000	942,400	108,000	288,000	620,000	13,000
M & I Grade / 测定和指示资源品位	-	3.14	0	3.09	2.23	5.33	0.65	1	3.61
Grade Inferred 推断品位	-	2.75	0.63	2.96	1.54	1.36	0.53	0.93	1.31

METALLURGY COMPARABLES / 冶金数据对比

Company / 公司	Mine / 矿山	Location / 所在地	Throughput / 产量 (tpd / 吨/日)	Grade 品位 (g/t 克/吨)	% Recovery 采收率	Flotation 浮选	CIP/CIL 炭浆法/炭 浸法	Gravity 重力	Intensive Cyanidation 强化氰化	Heap Leach 堆浸
Operating Mines 运营中的矿山										
Evolution Mining	Mt. Rawdon	Australia / 澳大利亚	9,589	0.61	86%	No	Yes	Yes	Yes	No
Newmont	Merian	Suriname / 苏里南	32,877	1.16	93%	No	Yes	Yes	Yes	No
B2Gold	Masbate	Philippines / 菲律宾	21,369	0.96	75%	No	Yes	No	No	No
New Gold	Rainy River	Ontario / 安大略省	27,000	0.98	89%	No	Yes	Yes	Yes	No
Agnico Eagle	Detour Lake	Ontario / 安大略省	55,000	0.82	91%	No	Yes	Yes	Yes	No
Agnico Eagle	Malartic	Quebec / 魁北克省	60,000	1.07	89%	No	Yes	No	No	No
Kinross Gold	Paracatu plant 1	Brazil / 巴西	22,603	0.42	82%	Yes	Yes	Yes	Yes	No
Kinross Gold	Paracatu plant 2	Brazil / 巴西	96,986	0.42	82%	Yes	Yes	Yes	Yes	No
Oceana Gold	Macraes	New Zealand / 新西兰	16,164	1.01	83%	Yes	Yes	No	No	No
Evolution Mining	Cowal	Australia / 澳大利亚	24,658	1.01	83%	Yes	Yes	No	Yes	No
Kinross Gold	Fort Knox	Alaska / 阿拉斯加	36,287/70,000	0.74/0.38	82%/56%	No	Yes	Yes	No	Yes
Centamin	Sukari	Egypt / 埃及	34,251/2,000	1.19/0.38	89.4%/60%	Yes	Yes	No	No	Yes
Alamos	Mulatos	Mexico / 墨西哥	18,411	1.1	71%	No*	No	No	No	Yes
Victoria Gold	Eagle	Yukon / 育空	29,500	0.65	76%	No	No	No	No	Yes
SSR Mining	Marigold	Nevada / 内华达州	60,000	0.48	75%	No	No	No	No	Yes
Eldorado Gold	Kisladag	Turkey / 土耳其	34,247	0.72	56%	No	No	No	No	Yes
Orla Mining	Camino Rojo	Mexico / 墨西哥	18,000	0.73	62%	No	No	No	No	Yes
Development Projects 开发项目										
IAMGOLD	Cote Gold	Ontario / 安大略省	36,000	0.98	92%	No	Yes	Yes	Yes	No
Argonaut Gold	Mangino	Ontario / 安大略省	10,000	1.15	92%	No	Yes	No	No	No
Artemis Gold	Blackwater	BC / 卑诗省	phase 1 / 第一阶段 - 16500 phase 2 / 第二阶段 - 33000 phase 3 / 第三阶段 - 55000	0.65	94%	No	Yes	Yes	Yes	No

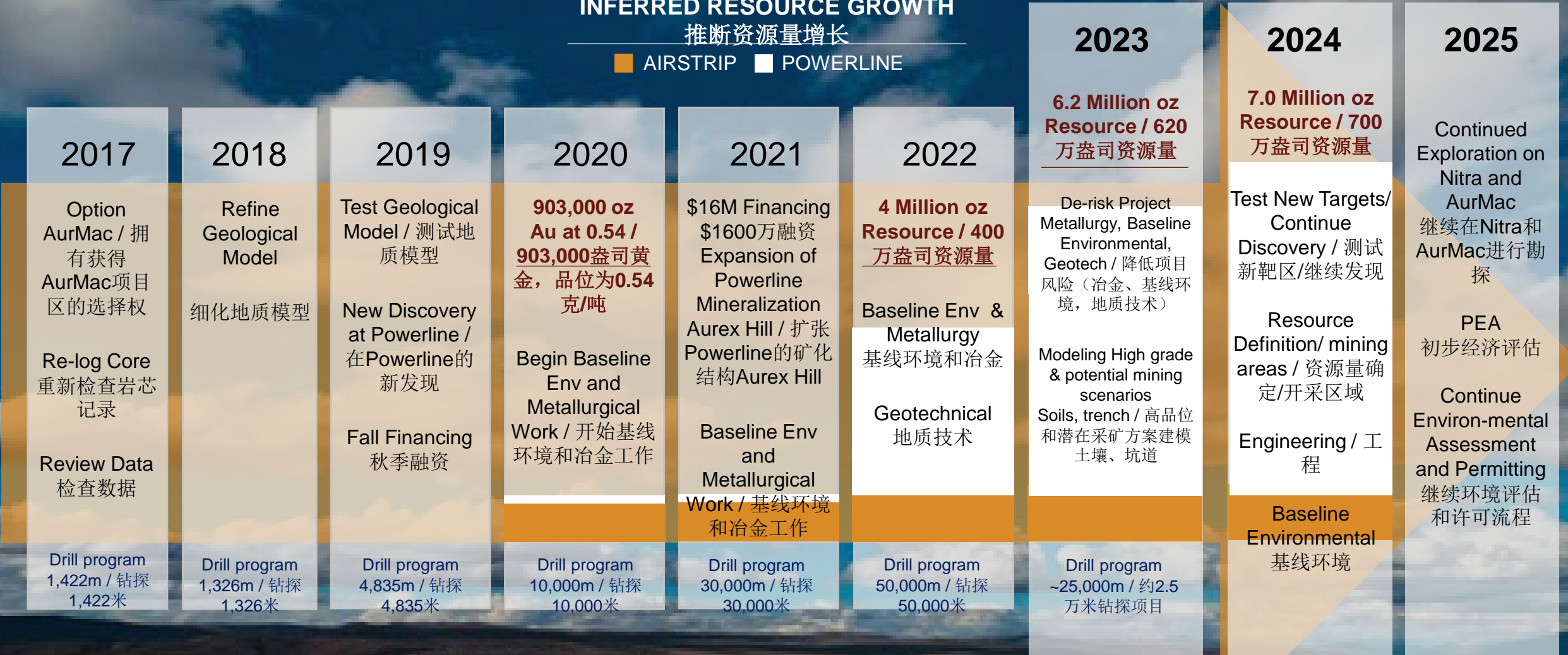
THE ROAD AHEAD

未来规划

INFERRED RESOURCE GROWTH

推断资源量增长

■ AIRSTRIP ■ POWERLINE



BANYAN GOLD CHECKS ALL THE BOXES

BANYAN GOLD 万事俱备 STRATEGICALLY POSITIONED

战略优势



✓ M&A: LACK OF PROJECTS +7M oz / 并购: 资源量超过700万盎司黄金的项目稀缺

- Tier 1 Location - Permitting / 处于一流的位置-正在许可程序中
- Existing Infrastructure / 现有的基础设施
- Existing baseline data / 现有的基线数据



✓ VICTORIA GOLD & HECLA MINING

- Permitted mines / 获准开采的矿山
- Adjacent and looking for growth / 临近且有增长潜力



✓ COMPELLING CURRENT VALUATION / 当前估值有竞争力

- ~\$13 CAD oz



✓ YEAR-ROUND EXPLORATION / 全年勘探

- ~\$7 CAD/ounce exploration cost / 勘探成本低于\$7加元/盎司
- Infrastructure - Roads/Power / 基础设施 - 道路/电力



✓ STRONG SHAREHOLDER SUPPORT AND TREASURY / 强大的股东支持和资金实力



✓ EXPLORATION RESULTS / 勘探结果

- Deposits open - 8M oz+ potential / 矿床继续开放- 资源量有超过8百万盎司的潜力
- Regional potential / 地区潜力



✓ ADVANCING TOWARD DEVELOPMENT / 向开发阶段推进

- Focus: Metallurgy / Technical / 重点: 冶金/技术
- Building team / 建设团队



✓ EXCITING JURISDICTION / 令人兴奋的管辖区

- Investment and attraction by mining companies / 矿业公司的投资和吸引力
- Companies have not replaced resources or reserves / 公司没有替代资源或储备



✓ FUNDED THROUGH 2024 / 整个2024年资金充足

A photograph of a textile mill. In the foreground, a black laptop is open on a wooden frame. The background shows a worker in a dark shirt and apron working at a table. The room has a high ceiling with exposed wooden beams and a skylight. The word "APPENDIX" is overlaid in white text on a dark rectangular background.

APPENDIX

APPENDIX: AURMAC PROPERTY – UNDERLYING OPTIONS

AUREX PROPERTY

(433 claims-Powerline)

BYN CURRENTLY OWNS 51%

TO EARN 75%: 4 years to officially announce (Dec 2025)

TO EARN 100%:

- Within 2 years for 75% (or Dec 2027) pay Victoria Gold \$2 M cash or shares
- Grant a 6% NSR which can be **reduced to 1% on Au and 3% on Ag** for \$7M

G-Tech royalty on some Aurex Claims, 1.5%, purchasable for \$1M

McQUESTEN PROPERTY

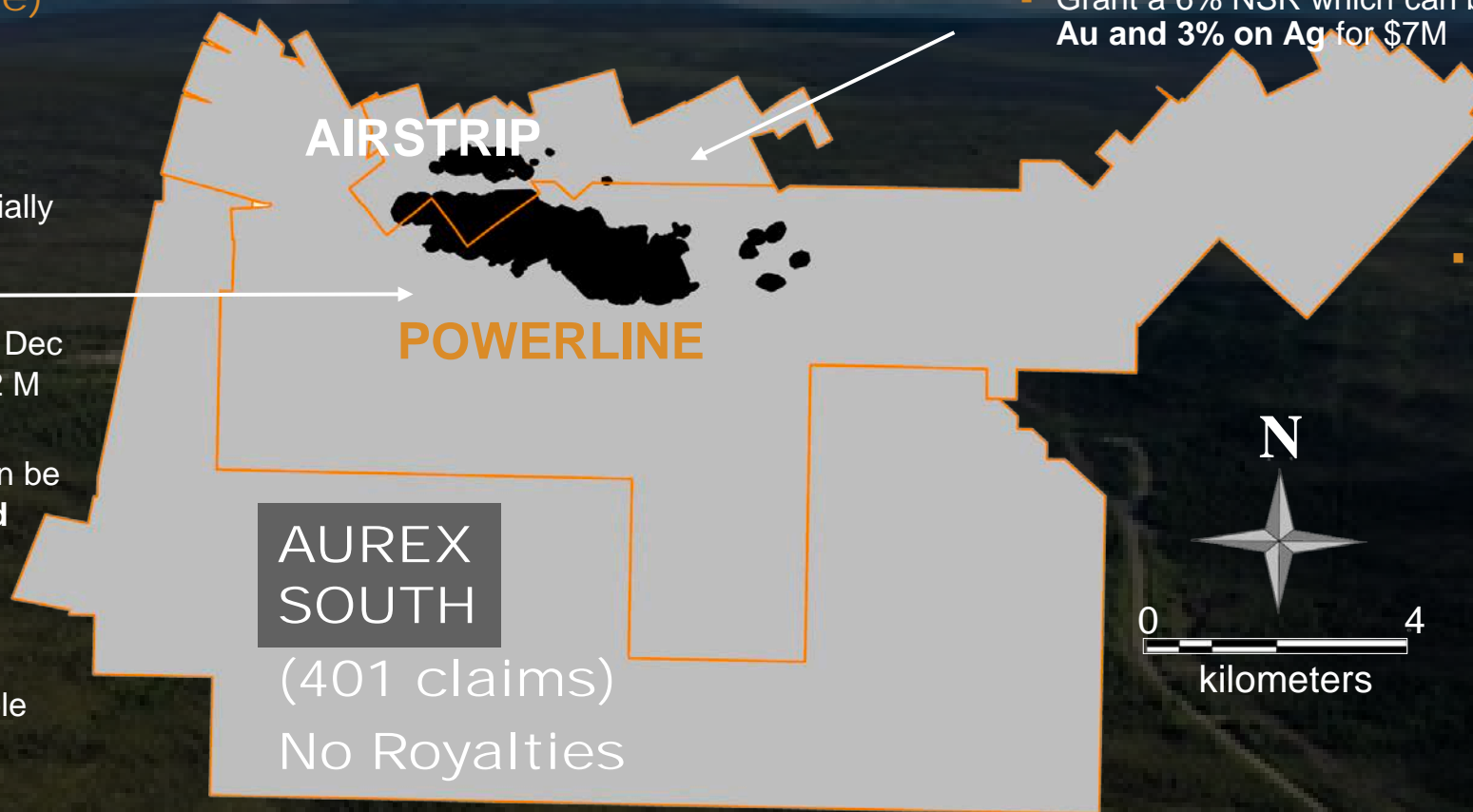
(55 claims-Airstrip)

BYN CURRENTLY OWNS 75%

TO EARN 100%:

- By December 2025 pay Victoria \$2 M in cash or shares and deliver a PEA
- Grant a 6% NSR which can be **reduced to 1% on Au and 3% on Ag** for \$7M

- Some claims in the McQuesten Property from 0.5 to 2% to Eagle Plains and B.Kreft (purchasable for 2M)



AUREX SOUTH

(401 claims)

No Royalties

EAGLE PLAINS RESOURCES / B. KREFT ROYALTIES

EAGLE PLAINS

- 0.5% to 2 %
- 1% on a portion of Powerline, which contains the substation

B.KREFT

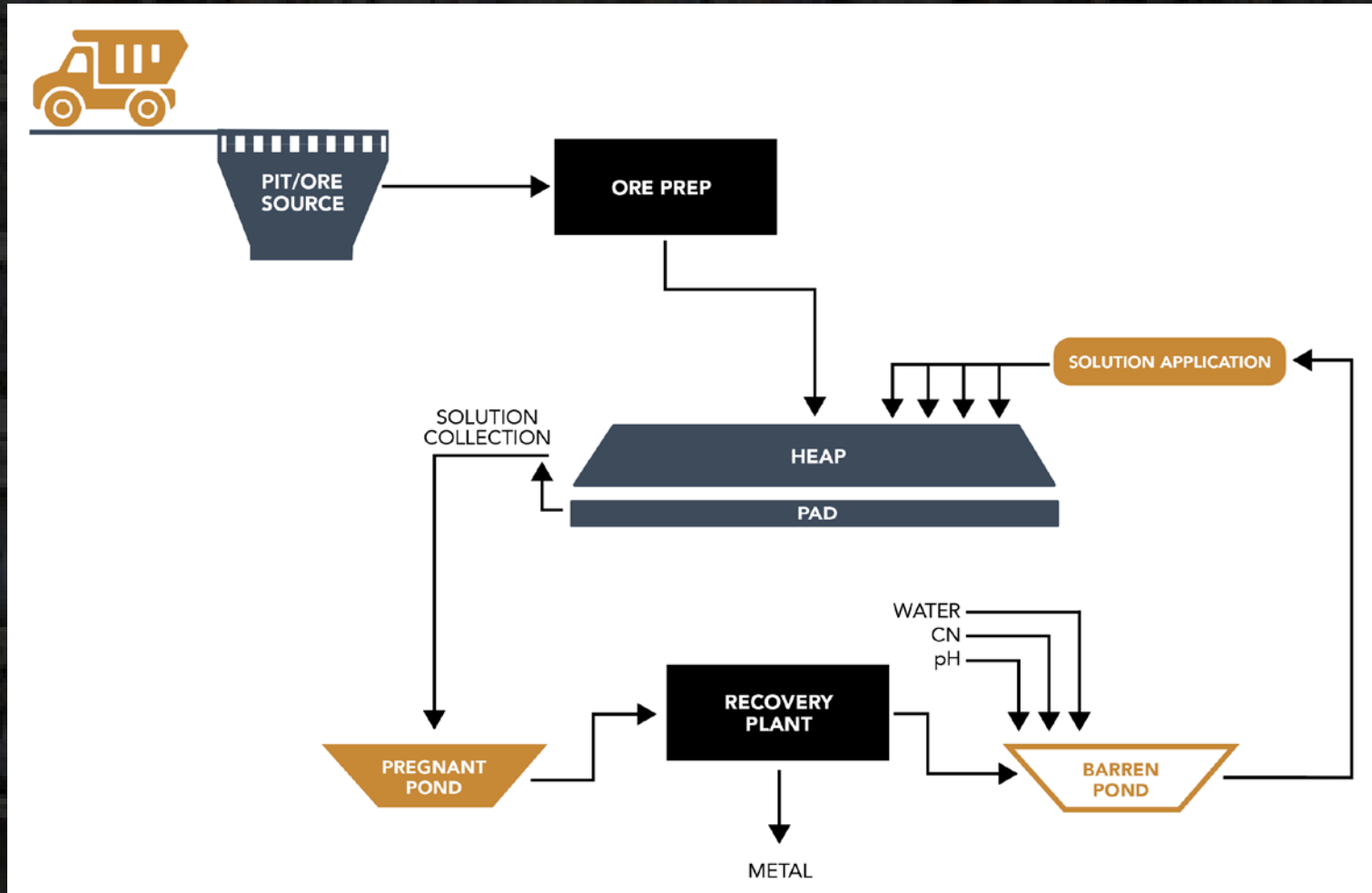
- 2% on select claims, purchasable for \$2M

AIRSTRIP

- unlikely to be the primary mining target



CONCEPTUAL PROCESS FLOWSHEET - HEAP LEACH



- Conventional flowsheet with numerous industry examples
- Proven in the north
- Powerline gold %Recovery ~ 64-72% (based on bottle rolls, columns and VAT performance)
- Reduced permitting risk due to location and success of Eagle mine

CONCEPTUAL PROCESS FLOWSHEET - CONVENTIONAL CIP/CIL



- Conventional flowsheet with numerous industry examples
- 91% Overall recovery estimate based on 200 mesh 48-hr bottle roll tests for Powerline

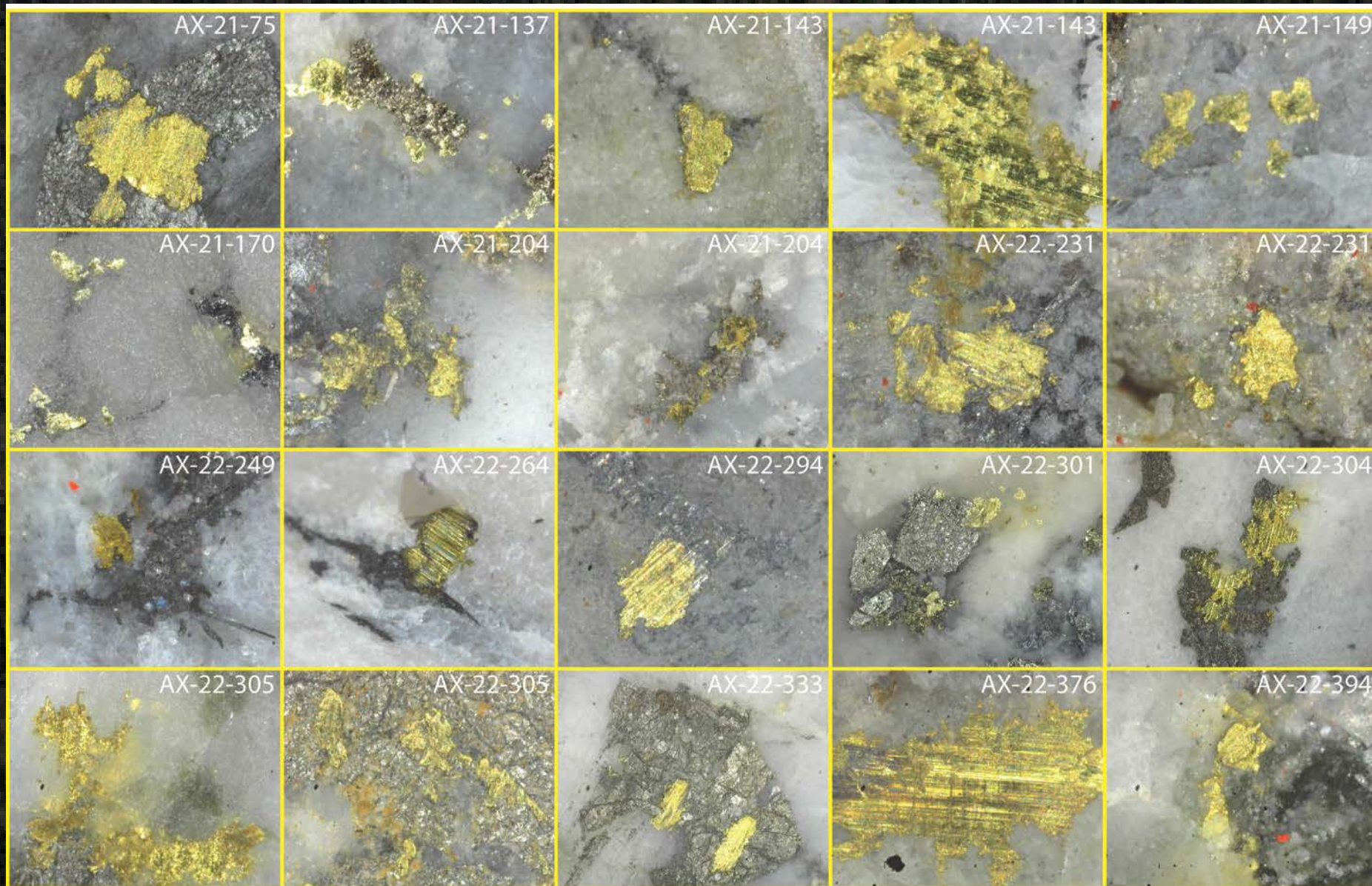
CONCEPTUAL PROCESS FLOWSHEET – GRAVITY/FLOAT/CYANIDATION



- *1 1% OF FEED, 15% OF GOLD
- *2 3 - 4% OF FEED, 75% OF GOLD
- *3 4 – 5% OF FEED
- *4 84 – 88% OF OVERALL GOLD RECOVERY

- Conventional process flowsheet with numerous industry examples
- Overall recovery estimate based on non optimized test work
 - Powerline Au
 - Recovery ~ 84%

VISIBLE GOLD



BanyanGold

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