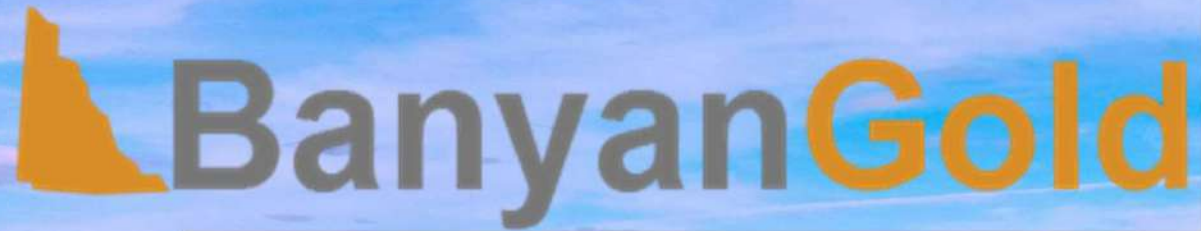


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INVEST ALONGSIDE SOME OF THE BEST!

BUILDING GOLD RESOURCES IN YUKON

April 4, 2022



# FORWARD LOOKING STATEMENT

This presentation contains forward-looking information, which is not comprised of historical facts. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the potential for the Powerline and Airstrip Deposits and Aurex Hill Zone to host on-surface and near-surface gold mineralization; the future expansion of the mineralized footprint at the Powerline and Airstrip Deposits; the expected timing of the remaining assay results from the 2021 exploration program; future drilling at the AurMac Property and the expected timing thereof; the timing and expected scope of the planned 2022 AurMac Property exploration program; Banyan’s objectives, goals or future plans; statements regarding exploration expectations, exploration or development plans; and mineral resource estimates. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, uncertainties inherent in resource estimates, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, environmental liability and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; competition; dilution; the volatility of common share price and volume, delays in the development of projects and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan’s public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

**Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources:** This presentation uses the terms “Measured”, “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. “Inferred Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

**Qualified Person:**

Paul D. Gray, P.Geol. is a “qualified person” within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

# BANYAN GOLD – STRATEGIC ADVANTAGES FOR INVESTMENT



## MAY 2020 AURMAC INFERRED RESOURCE

Pit Constrained Resource: **903,945 Ounces @ 0.54 g/t Au**

**Airstrip – 774,926 Oz. at 0.52 g/t Au**

**Powerline – 129, 019 Oz. Au at 0.61 g/t Au**

At 0.2 g/t Au cutoff (NI-43-101)

Reference July 7, 2020 Technical Marc Justas, P.Eng, M.A.Sc., Ginto Consulting Inc. Additional details in presentation.



**Multi-Million Ounce Gold Potential**



**Management** – track record of success & Next Generation Exploration



**Adjacent to 2 producing Mines**



**Infrastructure:** Roads, Power



**Tier 1 Jurisdiction**



**Year-Round Exploration Story**

# EXPERIENCED LEADERSHIP



**Tara Christie, M.A.Sc., P.Eng**  
President & CEO, Director

- +25 years mining, exploration, permitting, community relations, working with First Nations, field exploration and operational experience
- Strong financial/corporate management, +25 private mining and exploration company experience
- Former board member of YESAB (Yukon's environmental assessment board) and industry associations PDAC, KPMA, AMEBC



**Paul D. Gray, P.Geo**  
VP, Exploration

- VP Technical Services: Victoria Gold Corp.
- Bluerock Resources, Dawson Gold Corp., & others
- +25 years mineral exploration experience



**David Rutt, CMA, CPA**  
CFO & Corporate Secretary

- +27 years financial industry experience
- Landis Energy Corp., Alton Natural Gas LP, Winslow Gold Corp., Greyhound Canada, Nortel Networks



**Jasmine Sangria, MBA**  
VP, Corporate Communications

- +20 years marketing, communications and public relations experience
- Award-winning marketing and brand strategist
- Former CEO Tourism Lethbridge



**James Thom, M.Sc.**  
Sr Geologist & Field Mgr.

- Geologist with extensive field, project management & geochemical experience in Yukon, BC, Mexico, Peru and Dominican Republic



**Marc Blythe, P.Eng.**

- Independent mining consultant who provides diligence reviews and operational advice to mining companies and financiers
- Over 29 years of experience in operations, exploration, mergers and acquisitions, financing, and corporate strategy in the mining sector



**Steve Burleton, M.B.A., CFA**

- Acting Interim CEO of Angus Gold Inc.
- Former President & CEO of GT Gold Corp., and VP, Business Development, of Richmond Mines taken over by Alamos Gold for US\$770M in 2017
- +18 years investment banking



**David Reid**

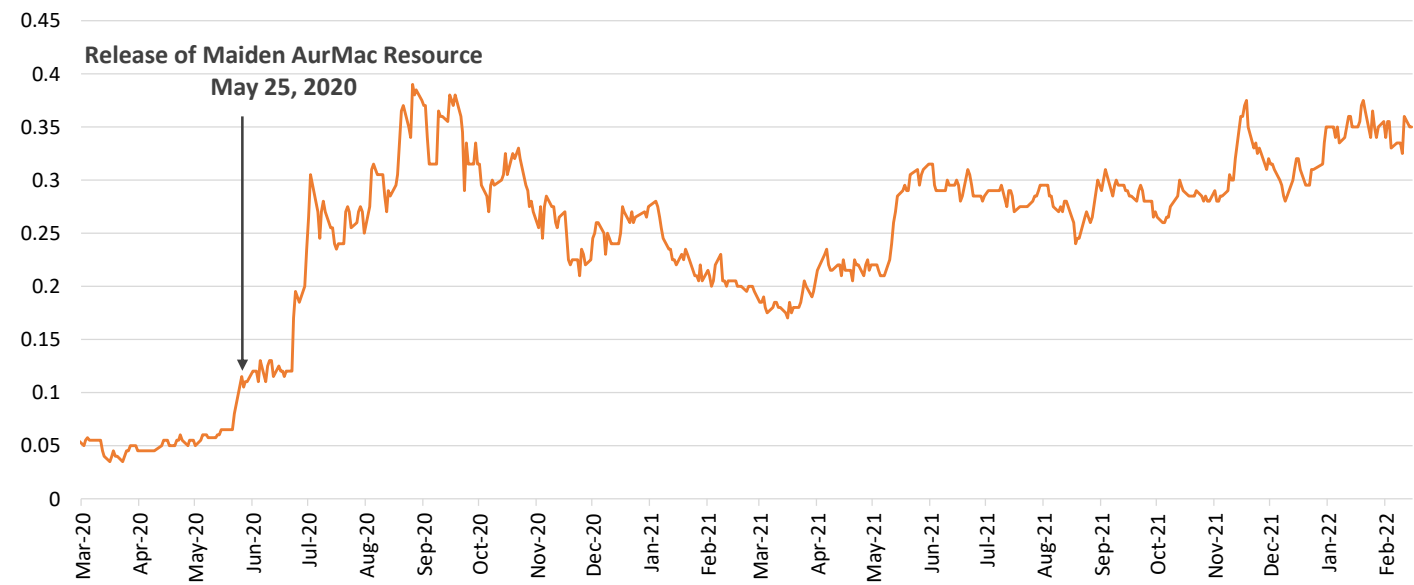
- Lawyer: Senior Partner at DLP Piper
- 30+ years experience in mining and securities law



**Clynton Nauman**

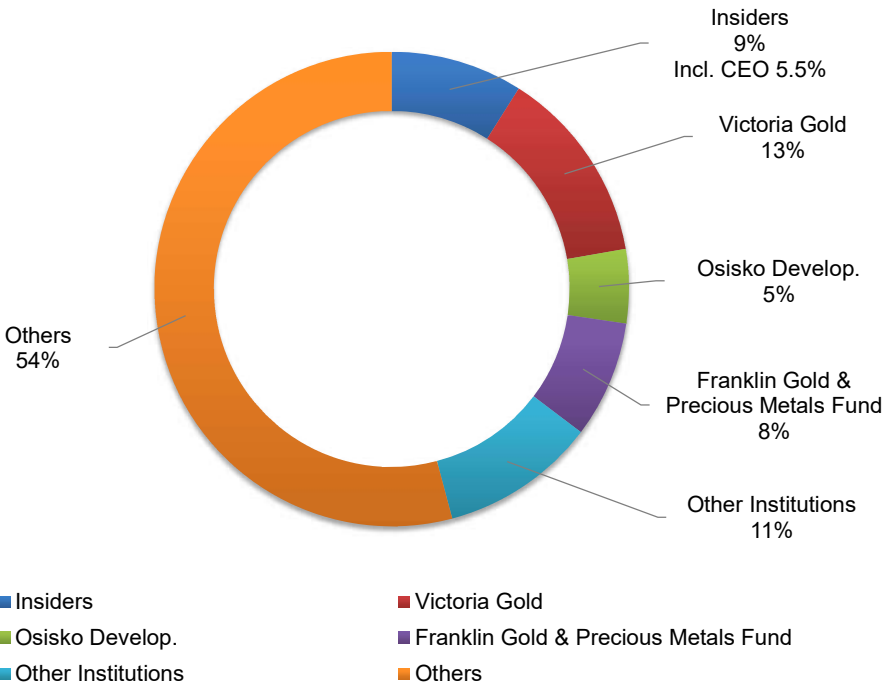
- President & CEO of Alexco Resource Corp.
- Geologist with +35 years

# INVEST WITH INDUSTRY LEADERS



TSX LISTED SYMBOL: BYN			
Current Price	\$0.48 (March 7)	52 Week High/Low	0.51/0.20
Shares Outstanding (Basic)	227.4 M	Market Capitalization	~\$110 M
(Fully Diluted)	244.8 M	Cash	\$8.6 M (December 2021)
		Drill advance & some exploration prepaid for 2022	
Options Outstanding	17.4 M	Warrants	0
ANALYSTS & NEWS WRITERS			
<ul style="list-style-type: none"> <li>Sprott – Brock Sailer – Price target \$0.55</li> <li>Cormark – Emerging Ideas – Richard Gray – Price target \$1.25</li> <li>Gwen Preston – Resource Maven</li> </ul>			

**Validation by some of the best in the business**  
 20+ Industry professionals & mining CEO’s as shareholders



RECENT FINANCING	
<ul style="list-style-type: none"> <li>July 2021 - \$16 M – (\$11.5 M Charity at 0.38, \$2.2 M FT at 0.35, and \$2.2 M at 0.28)</li> <li>December 2020 - \$2.5 M (\$1 M Charity at 0.325, \$1.5 M FT at 0.28)</li> <li>July 2020 - \$4.7 M (FT at 0.25, Charity 0.28, 300K units at 0.2 - Victoria Gold &amp; Alexco, Sprott and Osisko Royalties)</li> </ul>	



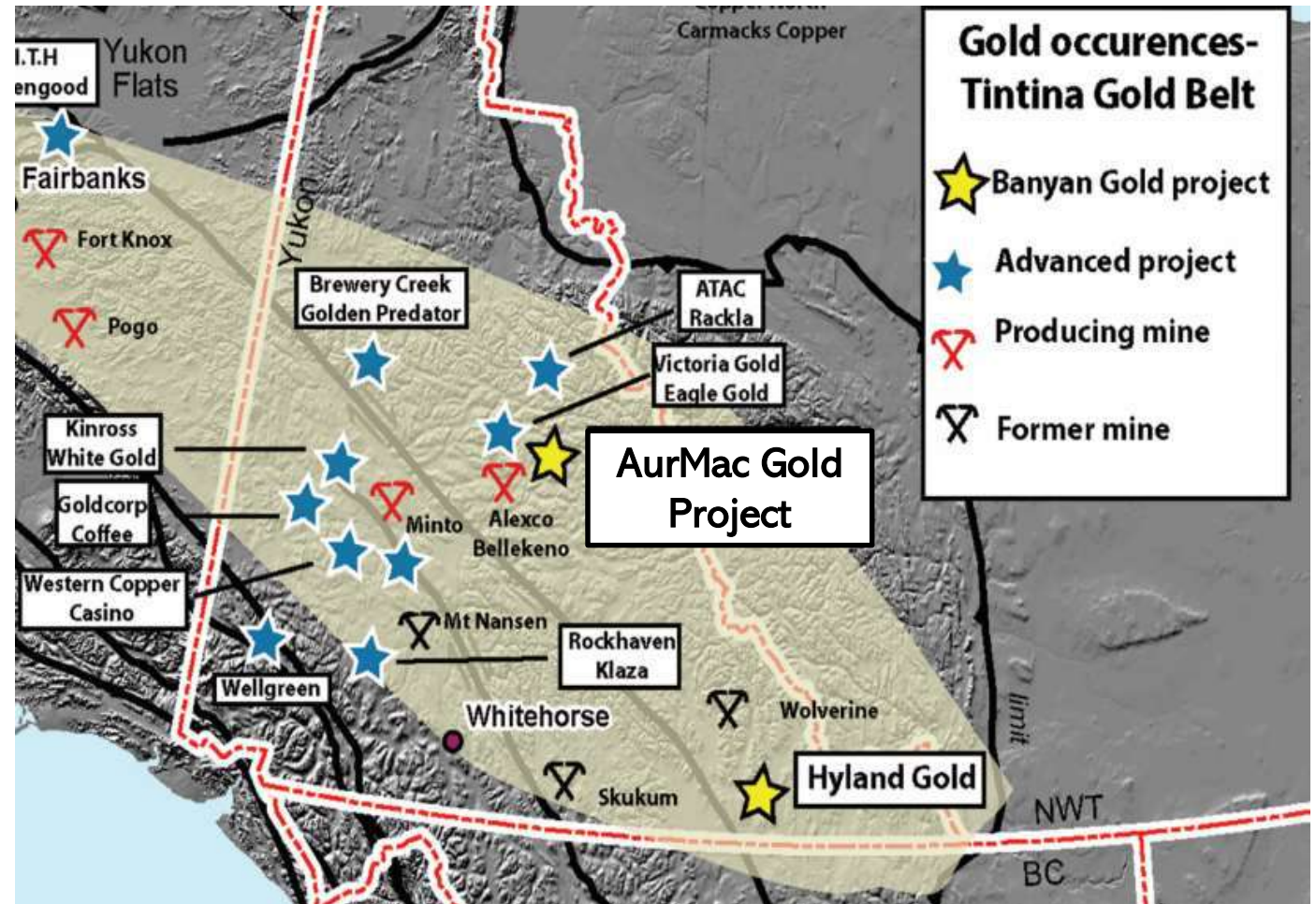
# CANADA'S NEWEST AND GROWING MINING DISTRICT

## NEW YUKON GOLD RUSH

- Investments by majors validates geology and jurisdiction
  - Newmont Gold Corp (Coffee - \$520 M), Agnico-Eagle, Barrick, Coeur, Kinross, Orion & Osisko

## SUPPORTIVE/STABLE JURISDICTION

- Existing Roads and Power Infrastructure:
  - \$360 M committed by Canada/Yukon Government for Roads
  - \$63 M to be spent in Mayo mining district near Banyan
- Yukon First Nations partnerships
- Established Permitting process – 2 mines permitted recently



## ADJACENT TO PRODUCING MINES

Victoria Gold Corp. - Planning 250,000 oz/year by 2023  
Alexco Resource Corp. - high grade silver mine

# AURMAC GOLD – MAIDEN RESOURCE

**2020 MAIDEN RESOURCE: 903,945 Oz Au, 0.54 g/t Au**

**Airstrip 774,926 Oz at 0.52 g/t Au**

**Powerline 129,019 Oz Au at 0.61 g/t Au**



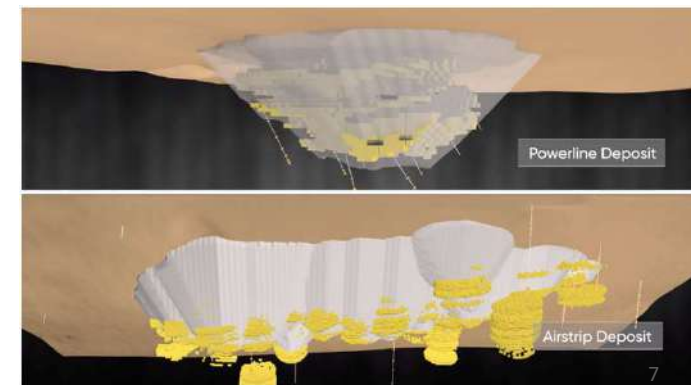
Pit Constrained – near surface/on surface at a 0.2 g/t Au cutoff) (NI 43-101)  
Reference July 7, 2020 Technical Report Marc Jutras, P.Eng, M.A.Sc., Ginto Consulting Inc.  
LG pit shell at Gold price \$1500 USD/oz.

## COMPARABLE– Victoria Gold

- **Grade of deposit: 0.63 g/t**
- **Recoveries: 74%**, Strip Ratio: <1:1
- FS: 200K ounces Au/year, 10 years

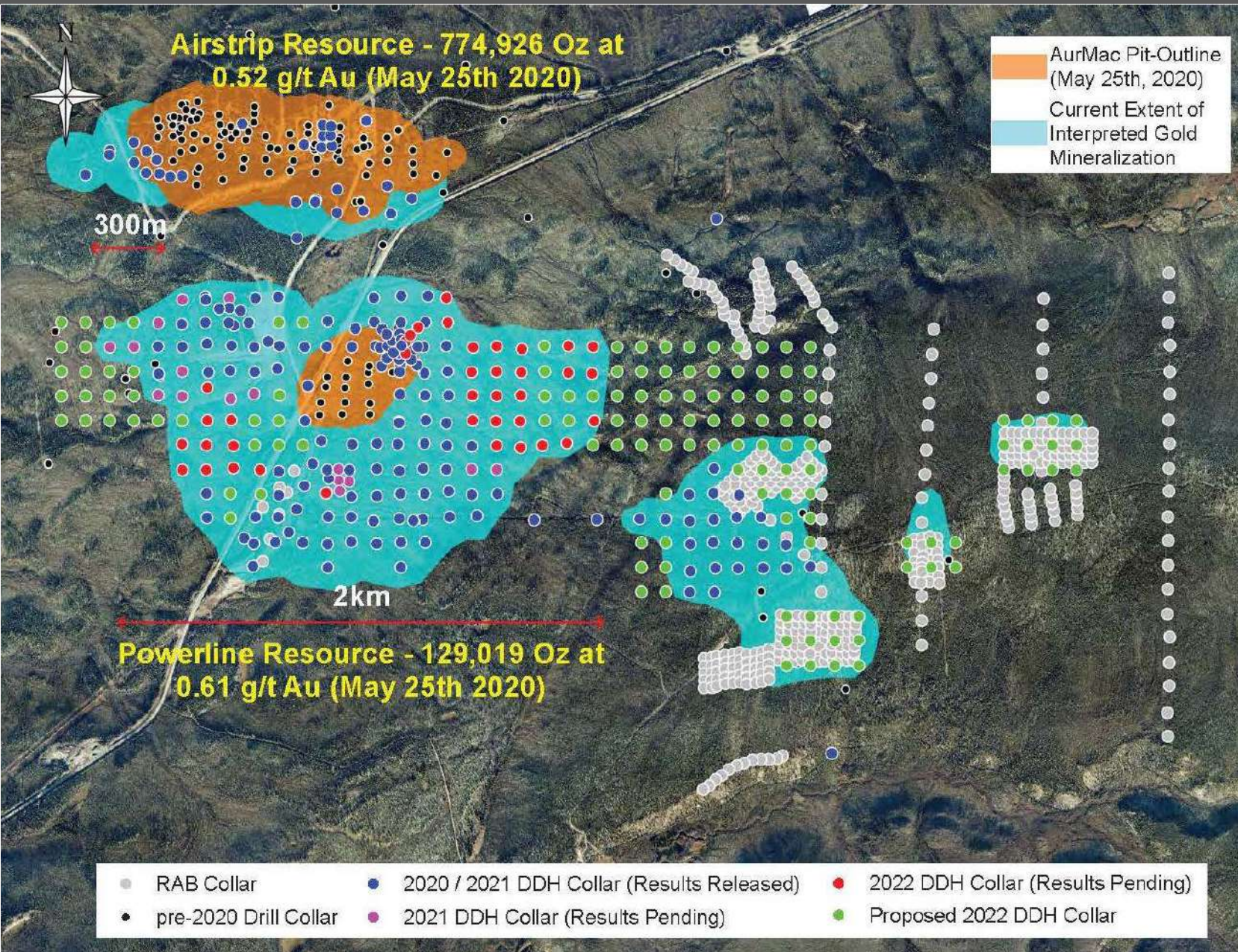
## INFRASTRUCTURE

- >\$63 million road upgrades
- New powerline built in 2020 – to hydroelectric dam
- Cell phone
- Fibre optic into Mayo & Victoria Gold
- Post Resource diamond drilling
  - 2020 – 10,000 m
  - 2021 – +30,000 m
  - 2022 – 30,000 m planned





# 2022 DRILLING – PATHWAY TO MULTI-MILLION OUNCES

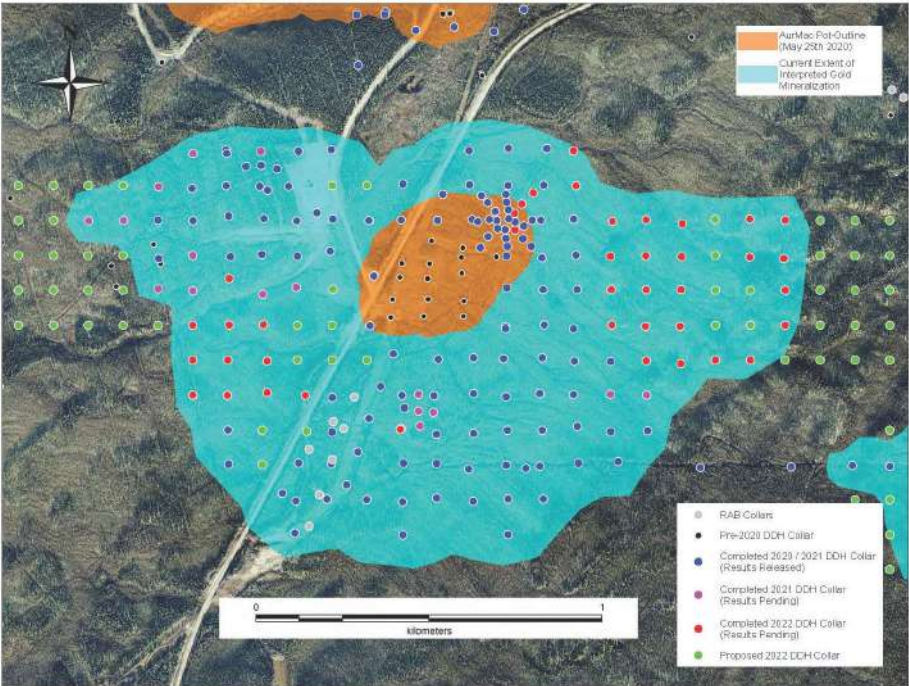
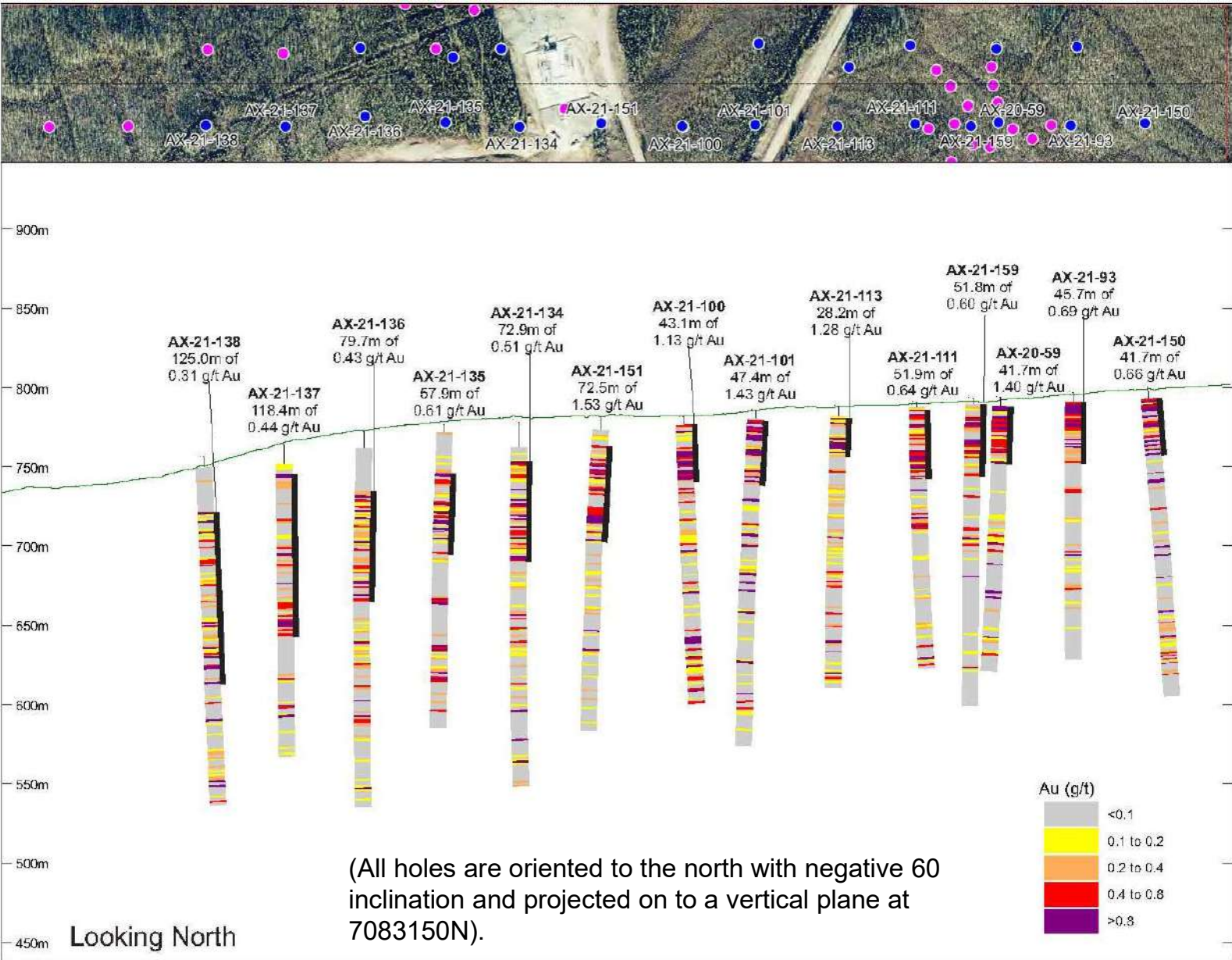


## EXPLORATION RESULTS

- Airstrip - 10 km of 2020 drilling
- 2021 - 30,000 m Powerline and Aurex Hill
- Goal 3M+ ounce gold inferred resource for Q2 2022
- 2022 +30,000 m Drilling focused on Resource Expansion
  - 3 drills turning +9000 m drilled
- Near Surface Resource Potential >3 – 6M Ounces



# EXPANSION POTENTIAL & GRADE CONTINUITY AT POWERLINE



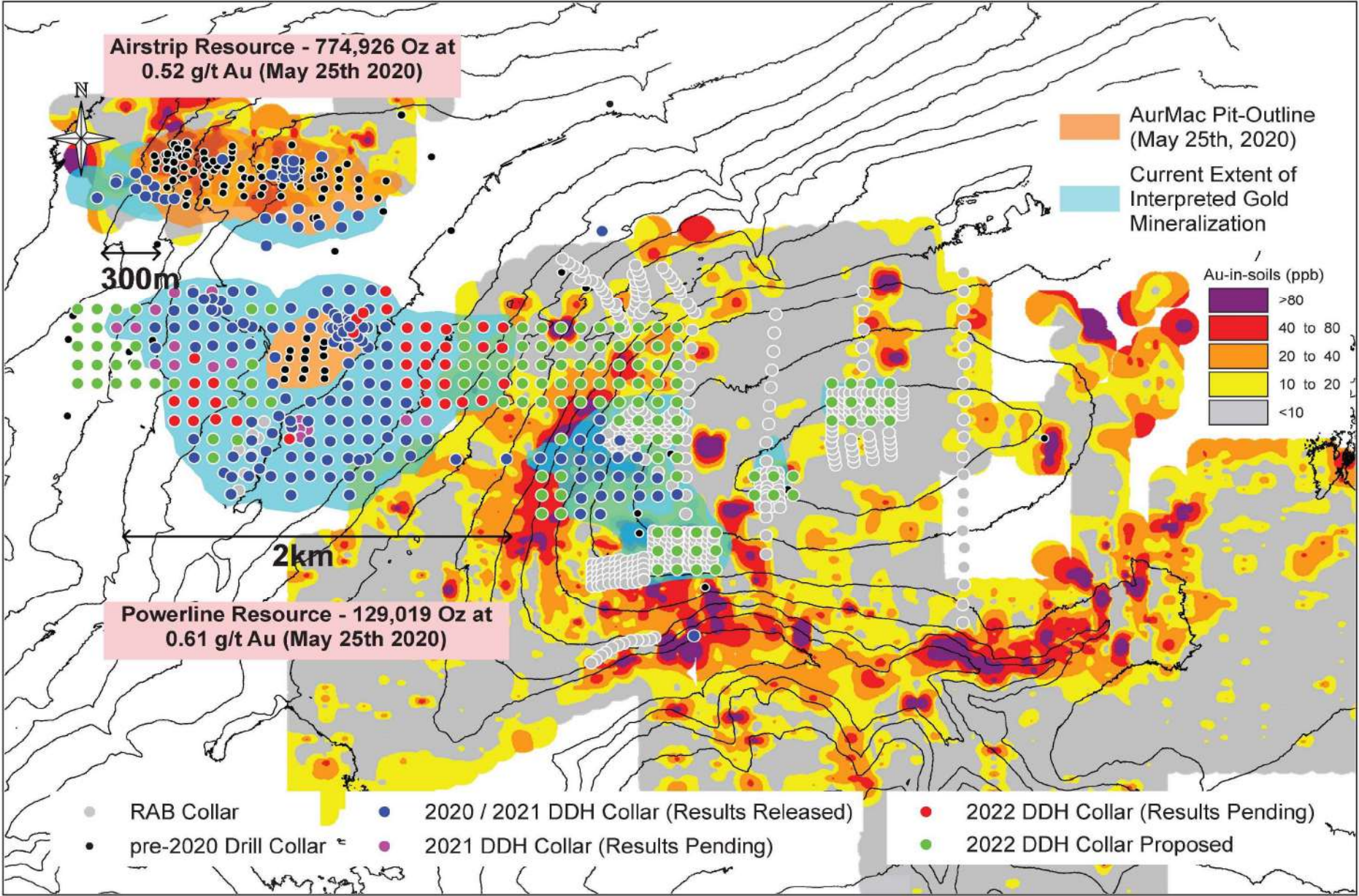
**2022 EXPANDS THE NEAR SURFACE MINERALIZATION– East and West**

## SELECT HIGHLIGHTS:

- 1.73 g/t Au over 72.4 m from 8.2 m
- 0.88 g/t Au over 54.6 m from 80.0 m
- 1.03 g/t Au over 81.4 m from 32.0 m

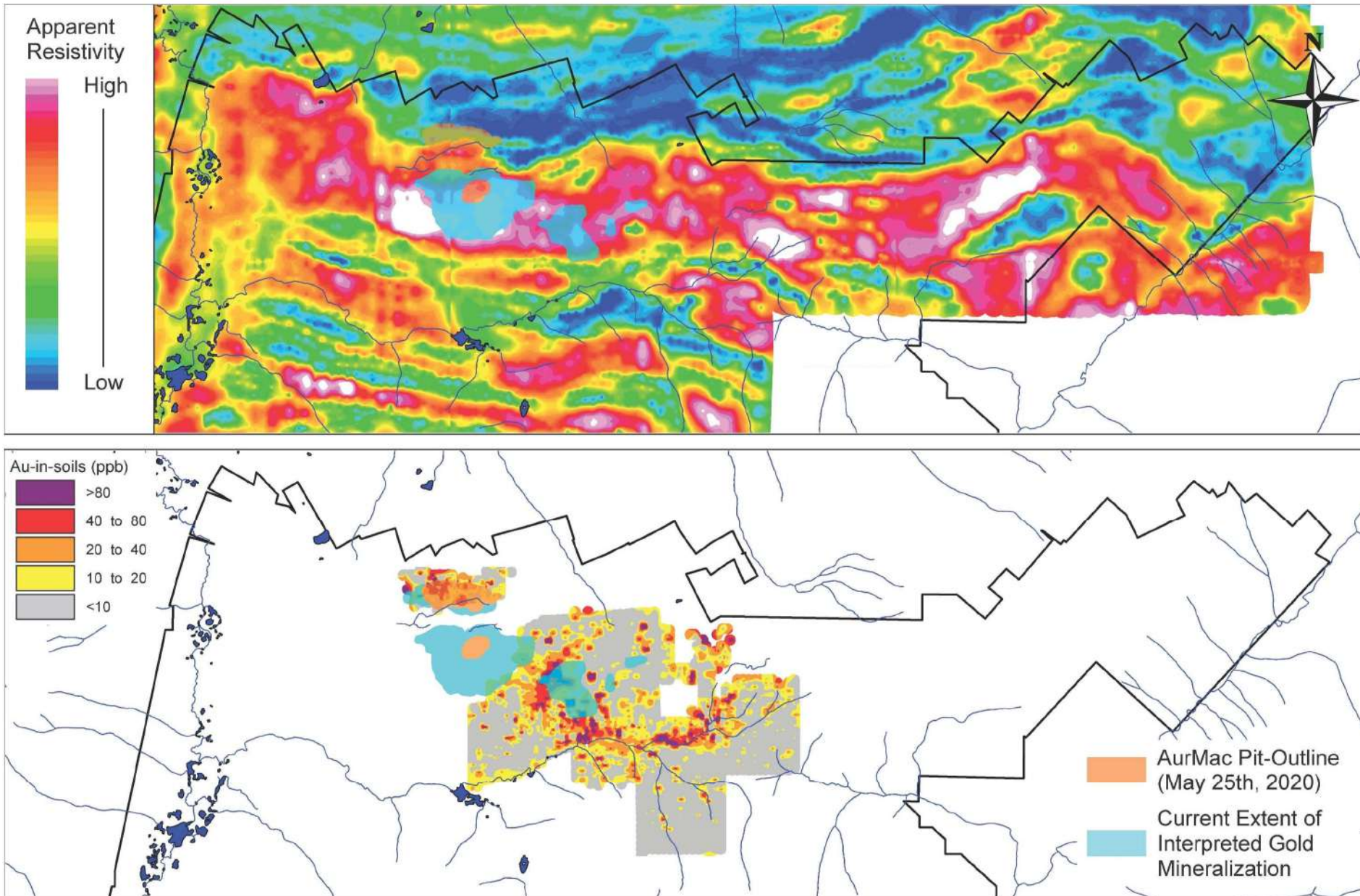


# MULTI-MILLION OUNCE POTENTIAL





# DISTRICT SCALE RESOURCE POTENTIAL

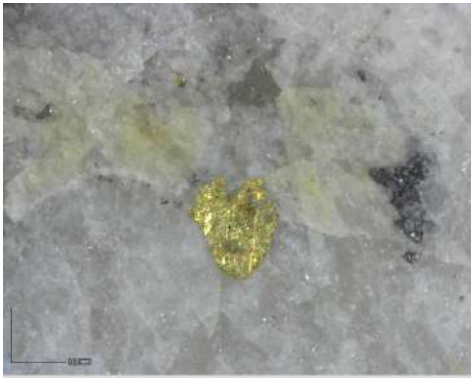


- Powerline and Aurex Hill - resistive (siliceous) package of rocks
- Potentially receptive lithology - 16.5 km strike
- 10 sq km geochemical anomaly
- Multi-million ounce potential



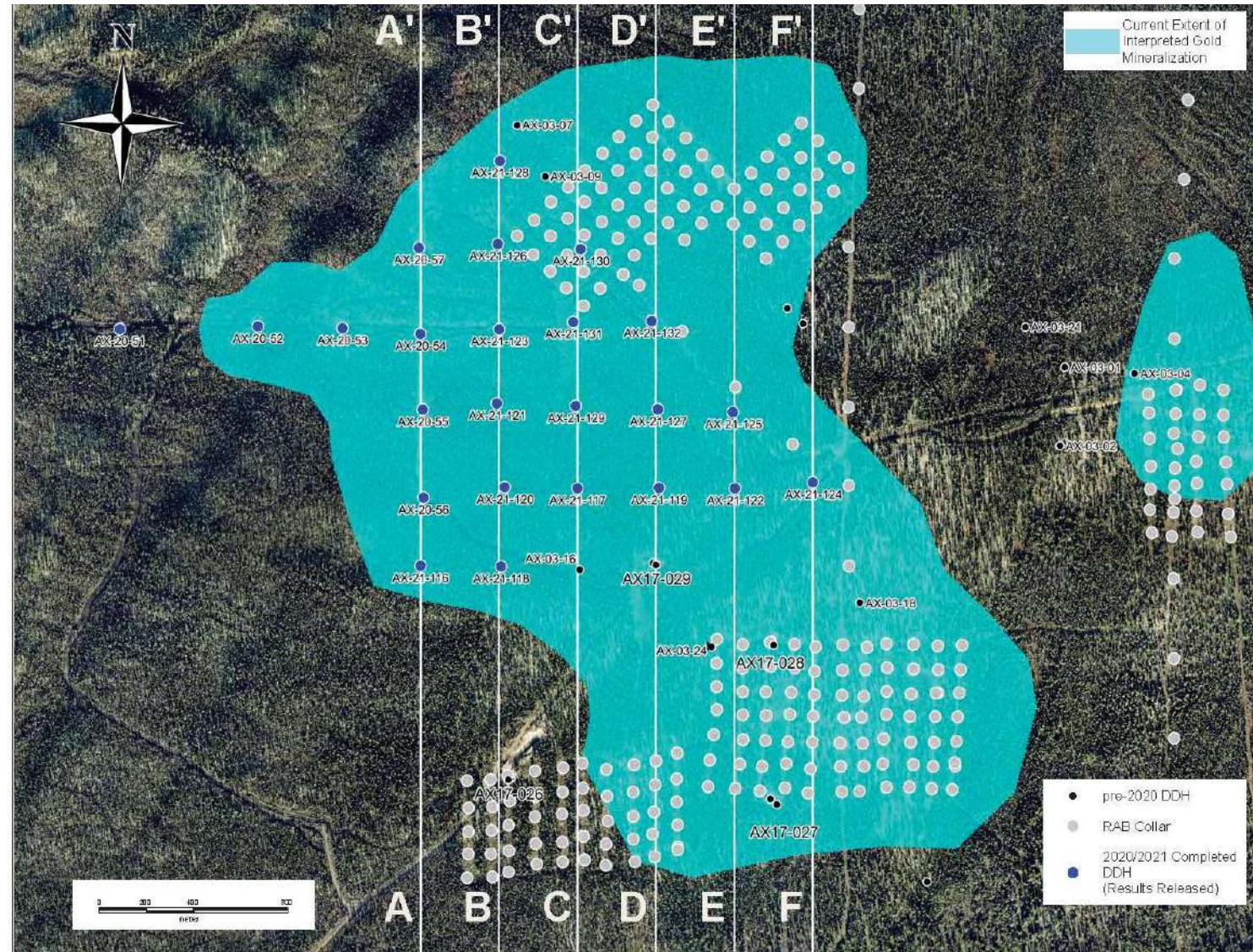
# 2021 AUREX HILL – RESOURCE POTENTIAL

- Near surface, consistent mineralization
- Tested 0.25 sq km of the 10 sq km area
- Additional exploration in 2022



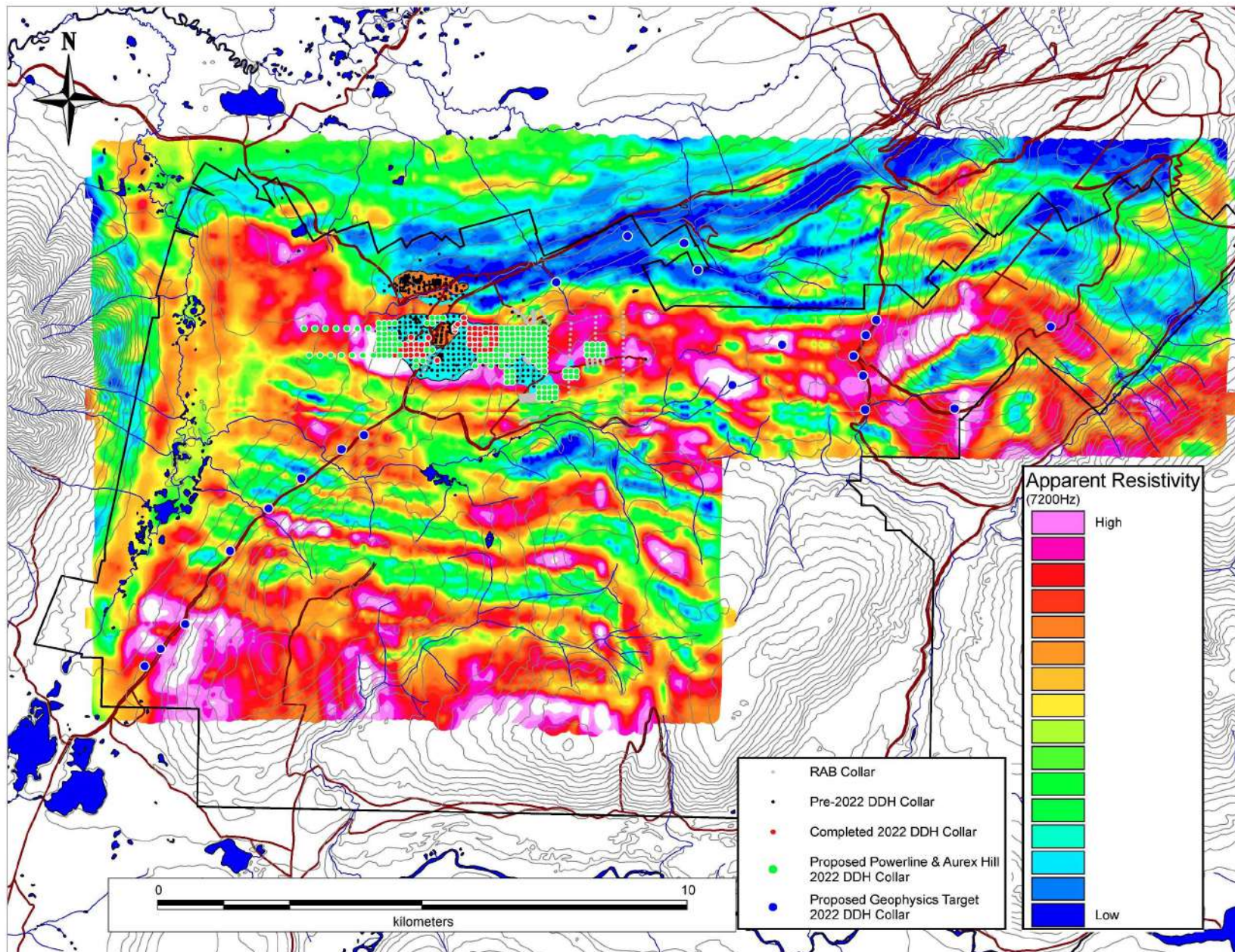
## HIGHLIGHTED RESULTS:

- 17.8 metres of 0.81 g/t Au from 121.9 m
- 71.6 metres of 0.36 g/t Au from 196.6 m
- 43.9 metres of 0.52 g/t Au from 118.0 m
- 13.7 metres of 0.66 g/t Au from 9.1 m
- 89.2 metres of 0.35 g/t Au from 164.6 m
- 34.4 metres of 0.53 g/t Au from 37.2 m
- 24.2 metres of 0.57 g/t Au from 195.1 m
- 41.2 metres of 0.54 g/t Au from 187.4 m





# HIGH VALUE TARGETS TO TEST IN 2022

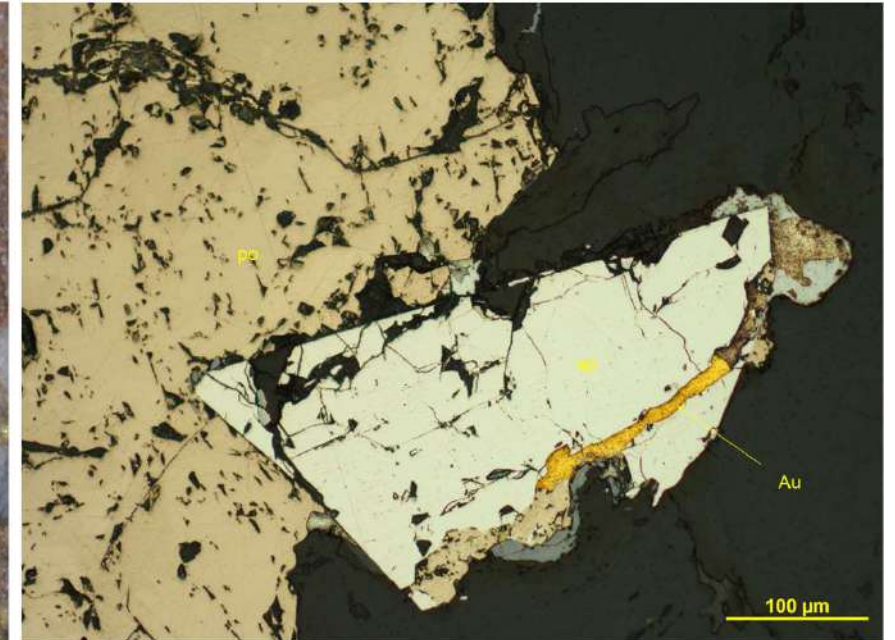
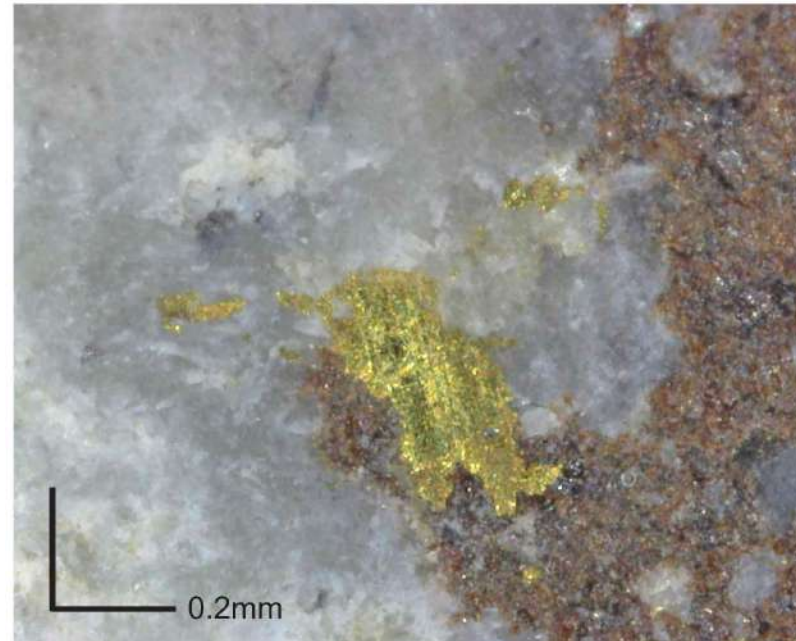


- 21 Potential high value structural and geophysical targets identified with easy access
- 80 % of 2022 program focused on resource growth and high grade starter pit focused drilling
- 20 % on high value targets
- In addition, targets on 100% owned Nitra property will be tested

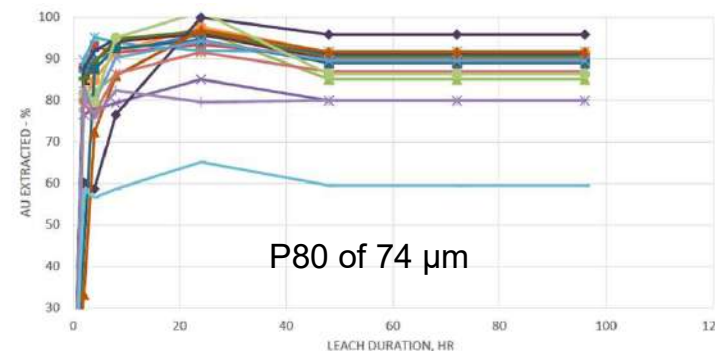


# 90% GOLD EXTRACTION – 2021 METALLURGICAL STUDIES

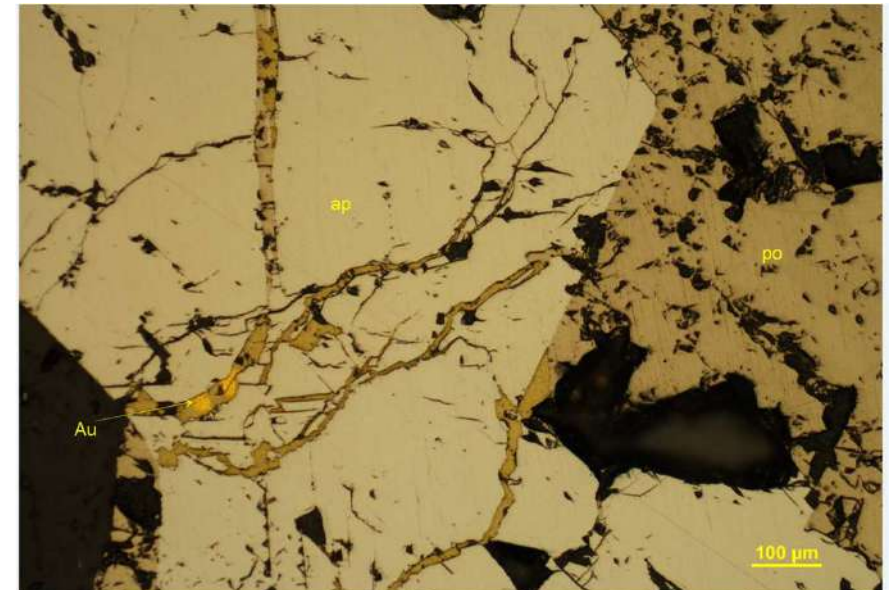
- 90% average recovery from Airstrip and Powerline
  - (Oxide and Sulphide)
  - Forte Analytical, Colorado
- Additional work underway



- Visible Gold, not refractory and rapid leaching
- Gold in fractures
- 2022 additional bottle rolls and column tests



10 Airstrip Zone samples gold extraction ranged from 80% to 96%, average 90%  
5 Powerline Zone samples gold extraction ranged from 86% to 92%, average 89%





# NEXT GENERATION EXPLORER

## ENVIRONMENT

- Exceed industry best practices
- Minimize roads and trails – winter work
- Baseline – 2 years
- Permit to May 2028
- Baseline surveys/ extensive regional data
- Powerlines to Hydroelectric dam
- Reduce footprint (re-use oil, metal utensils)



## SOCIAL

- Making a difference in community
- *Every Student, Every Day*
- Training
- Safety
- Strong relationships
- Local labour



Over \$1,500,000 distributed - to fund projects to help address student attendance - all across the Yukon

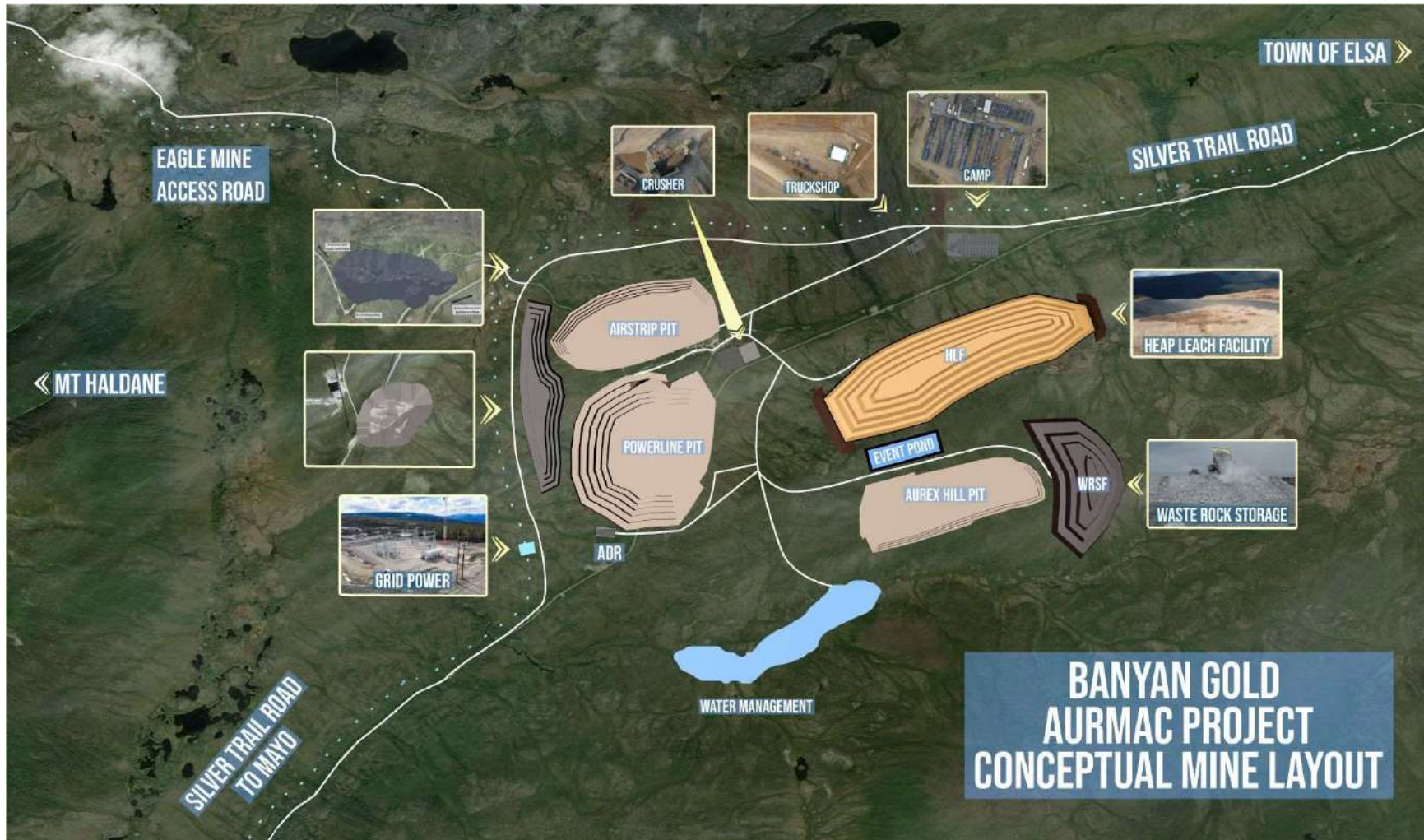
## GOVERNANCE

- Code of Conduct
- Fiscal management
- Diversity





# THE VISION FORWARD

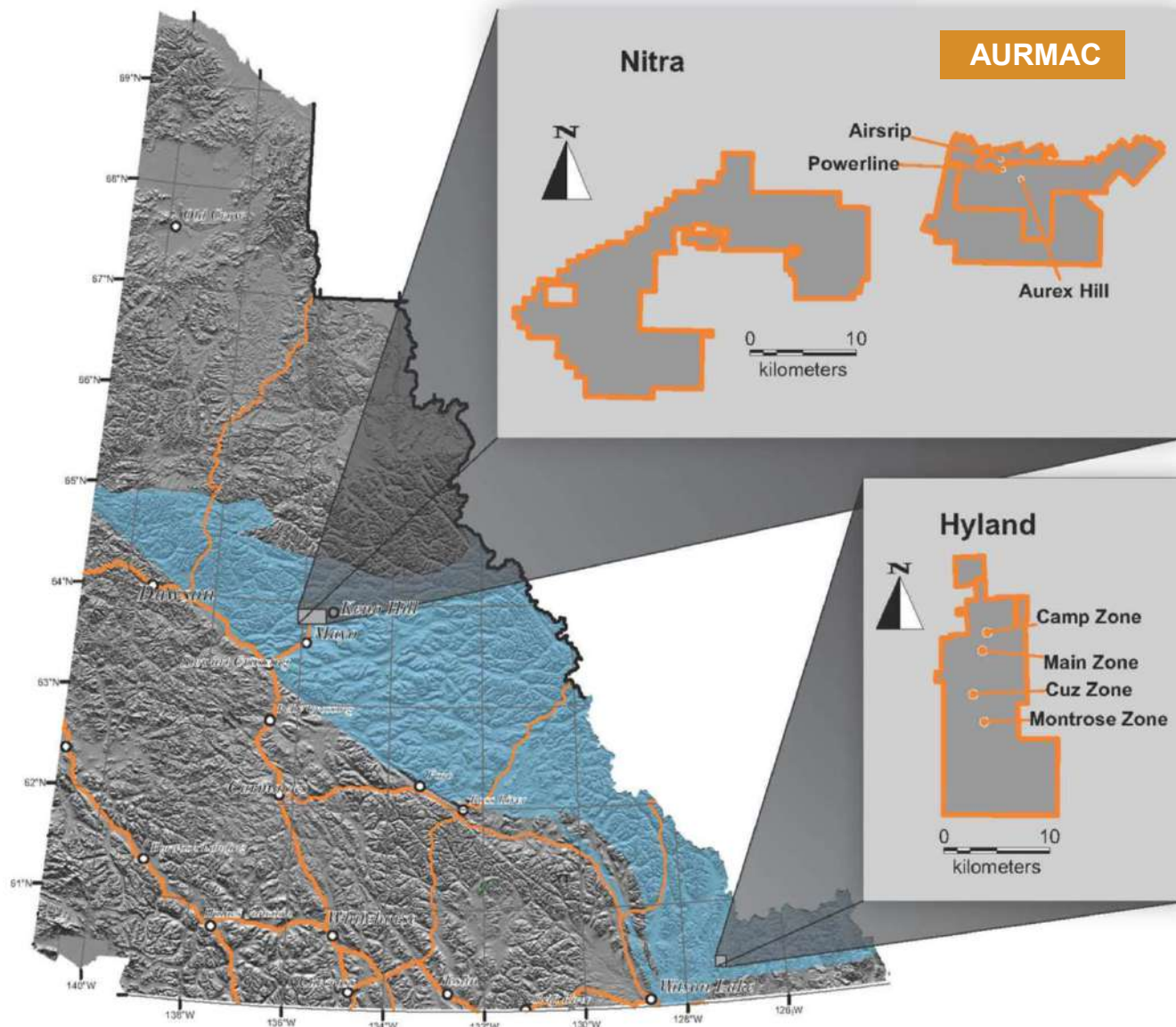


## PREPARING FOR PEA

- Conceptual mine plans
  - Stand-alone mine
  - Victoria Gold actual costs & Current costs
  - 200,000 ounce/ year for 10 years is important threshold
- Knowledgeable team
- Exploration results guide
- Completed prior to December 31, 2023



# DISTRICT SCALE – MULTI- MILLION OUNCE POTENTIAL



## MAY 2020 AURMAC INFERRED

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At 0.2 g/t Au cutoff (NI-43-101)

Reference July 7, 2020 Technical Marc Justras, P.Eng, M.A.Sc.,  
Ginto Consulting Inc. Additional details in presentation.

## POSITIONED TO CONTINUE TO INCREASE GOLD RESOURCES

## HYLAND MAIN ZONE RESOURCE

**236,000 ounces AuEq indicated (8.6 Mt @ 0.85 g/t gold)**

**288,000 ounces AuEq inferred (10.8 Mt @ 0.83 g/t gold)** at a 0.3 g/t AuEq cut-off (NI 43-101)

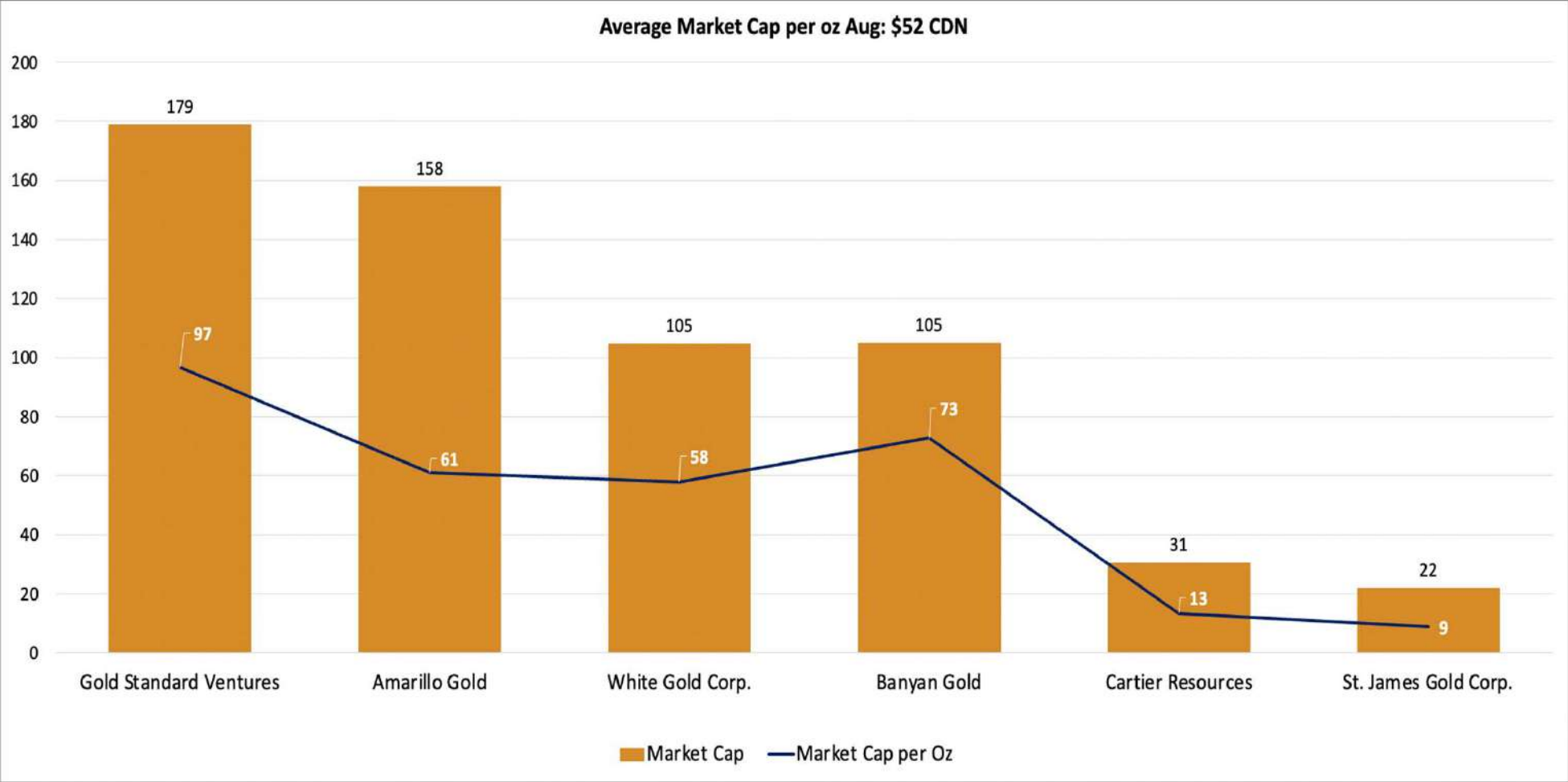
Ref: May 1, 2018 technical report on SEDAR and [www.banyangold.com](http://www.banyangold.com)



# RE-RATE OPPORTUNITY

## RE-RATE

- Increasing ounces
- Increasing value per ounce of project, de-risk project
  - ESG
  - Metallurgy
  - Tier 1
  - Infrastructure





# WHY INVEST IN BANYAN?

## PERFECT STORM FOR RE-RATE

Potential for +5 M OUNCES	INFLATION	Lack of projects +2M ounces Tier 1 location
Victoria Gold – HEAP LEACH WORKS	GOLD PRICE	Compelling current valuation \$54/oz and discovery cost of \$2-5/oz
Increasing Oz in the Ground+ Quality of Oz	INFRASTRUCTURE <ul style="list-style-type: none"><li>• improvements planned</li><li>• year-round exploration</li></ul>	

## CATALYSTS

Exploration Results – year-round news	Q2 2022 <hr/> Resource Update
2021 –30,000 m program completed (some results pending)	
2022 - +30,000 m drill program underway	2023 PEA





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