

**GOLD
SHORE**



GOLDSHORE RESOURCES INC.
CORPORATE PRESENTATION

TSX.V: GSHR | OTC: GSHRF | FRA: 8X00.F

April 2022

Disclaimers

Introduction

Goldshore is an emerging junior gold development company, and owns the Moss Lake Gold Project located in Ontario. Wesdome Gold Mines Ltd. is currently a strategic shareholder of Goldshore with an approximate 26% equity position in the Company. Well-financed and supported by an industry-leading management group, board of directors and advisory board, Goldshore is positioned to advance the Moss Lake Gold Project through the next stages of exploration.

Legal Disclaimer

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IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE COMPANY AND THE TERMS OF THE APPLICABLE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR BY ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. NO SECURITIES REGULATORY AUTHORITY OR SIMILAR AUTHORITY HAS REVIEWED OR IN ANY WAY PASSED ON THE ACCURACY OR ADEQUACY OF THIS PRESENTATION. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

No securities exchange, securities commission or other regulatory authority has approved nor disapproved or reviewed or in any way passed upon this presentation or the merits of the securities of the Company, and any representation to the contrary is an offence.

All information is presented in Canadian dollars unless otherwise stated, as of the date indicated on the face page of this presentation.

Galen McNamara, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.

Creating the next Tier One Asset in Ontario, Canada

Tier One Asset target criteria:

- 10M+ oz Au resource (total mineral inventory)
- 10+ year LOM (+upside)
- Ave Annual Production of >500,000 oz pa
- Lower half of the cost curve <\$900

* See Appendix for Disclaimers & Sources



Focused top quality management team and board with deep experience and track record of value creation



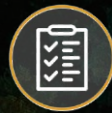
Low risk jurisdiction of Ontario which is a major global gold producer with a rich mining history



Untapped exploration upside with a 4M oz historical resource with multiple deposits on a +20 km mineral trend on the project



Active 100,000m drill program and additional exploration activities



Tremendous project economics and future economic potential



\$50M raised in the last 18 months

Management



Brett Richards
CEO & Director

- Over 34 years of experience in mining and metals including mine financing, mine development, senior level operations and M&A.
- Led Banro Corp. through an operational transition as a private company to divest certain assets
- Former transition CEO of Roxgold (TSX:ROXG) and former senior executive of Katanga Mining (TSX:KAT)
- Former senior executive positions with Kinross Gold (TSX:K) and Co-Steel (TSX:CEI)



Peter Flindell
VP Exploration

- 35 years of experience in mineral exploration and feasibility studies
- Led teams to discover, develop and expand several gold and copper mines in Southeast Asia, Central Asia, West Africa, Central Africa, Europe and Central America.
- Additional experience in base metal and iron ore projects
- 12 years with Newmont Mining, 11 years with Avocet Mining and 8 years with Signal Delta.



Marlis Yassin
CFO CPA, CA

- Over 15 years experience working with companies in various sectors, including mining, technology, and industrial products
- Held senior finance management positions at various public companies, including a large industrial products company and mid-tier mining companies
- Gained extensive experience at Deloitte providing reporting, advisory and assurance services to publicly traded companies, primarily in natural resources
- CPA, CA (British Columbia) and holds a Bachelor of Commerce degree from the University of British Columbia



Board of Directors



Galen McNamara
Chairman



ANGOLD



Brett Richards
CEO & Director



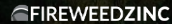
KINROSS



Doug Ramshaw
Director



Brandon Macdonald
Director



Shawn Khunkhun
Director



Victor Cantore
Director



Joanna Pearson
Director



Michael Michaud
Director



Heather Laxton
Director



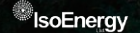
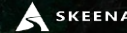
Strategic Advisory Board



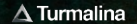
David Garofalo
Strategic Advisor



Craig Parry
Strategic Advisor



Bryan Slusarchuk
Strategic Advisor



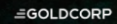
Leo Hathaway
Strategic Advisor



Daniel J. Kunz
Strategic Advisor



Adrian Rothwell
Strategic Advisor



Year-round exploration in a highly prospective area in North-western Ontario, Canada with extensive infrastructure near project site

Detour ¹	Kirkland Lake Gold	P&P: 15.7M oz Au M&I: 14.7M oz Au Inf: 1.1M oz Au	0.82 g/t Au 0.80 g/t Au 0.81 g/t Au
Rainy River ¹	New Gold	P&P: 2.6M oz Au M&I: 1.9M oz Au Inf: 0.2M oz Au	1.06 g/t Au 2.57 g/t Au 1.77 g/t Au
Côté ¹	IAMGOLD & Sumitomo	P&P: 7.3M oz Au M&I: 10.2M oz Au Inf: 3.8M oz Au	1.0 g/t Au 0.88 g/t Au 0.6 g/t Au
Moss Lake [*] (Historical Estimate)	Goldshore Resources	M&I: 1.47M oz Au Inf: 2.51M oz Au	1.08 g/t Au 0.98 g/t Au



¹ Source: Company disclosure documents

The information is not necessarily indicative of mineralization on the Moss Lake Project.

^{*} See Appendix for Disclaimers & Sources

Moss Lake PEA

2020; revised from 2013 – Base Case

All figures in US \$

Project Inputs / Parameters	Results	Comments	Goldshore Strategy
Mineable Resource	128,154,775 tonnes		● Expand and grow resource size and quality
Total Contained Gold Input	3,000,684 ounces		● Increase grade with drill results or optimising cut off
Total Contained Gold Output	2,439,678 ounces		● Substantial Increase
Mine Life (excluding 4 years pre-production)	10 years		
LOM Grade	0.73 g/t	0.3 g/t cutoff	
Total Waste	377,595,176 tonnes		
Total OVB	76,867,692 tonnes		
Total Moved	582,617,645 tonnes		
Total Strip Ratio	2.96:1 LOM		● To be optimised in future studies
Daily Mine Production	40,000 tonnes		● To be optimised in future studies
Daily Processing	15,000 \$1,458	Based on known met test work	● To be optimized - would look to substantially increase
Gold Recovery (range)	80-85% of feed		● To be optimized - would look to substantially increase to c.95%
Operating Cash Cost LOM Average	\$922 per ounce production		● To be updated with new economics
Framework for “Tier One Asset” Status			● To be optimised in future studies with focus to substantially increase production profile, on a resource update

Key Project Economic Outputs

2020; revised from 2013 – Base Case

Key statistics:

Mineable Resource 128,154,775 tonnes
 Total Contained Gold Input 3,000,684 ounces
 Total contained Gold Output 2,439,678 ounces

CURRENT GOLD PRICE: \$1,950

Sensitized Gold Price	\$1,546	\$1,600	\$1,700	\$1,800	\$1,900	\$2,000	\$2,100	\$2,200	\$2,300	\$2,400	\$2,500
NPV After-tax (2020)	\$334M	\$453M	\$572M	\$691M	\$810M	\$929M	\$1.05B	\$1.17B	\$1.29B	\$1.41B	\$1.53B
Goldshore Estimated Market Cap @ 0.3x NPV	\$100M	\$136M	\$172M	\$207M	\$243M	\$279M	\$315M	\$351M	\$387M	\$423M	\$459M
Pre-Tax NPV 2020	\$603M	\$817M	\$1.03B	\$1.25B	\$1.46B	\$1.67B	\$1.89B	\$2.10B	\$2.32B	\$2.53B	\$2.74B
Pre-Tax NPV 2013	\$353M	\$440M	\$654M	\$868M	\$1.09B	\$1.23B	\$1.51B	\$1.72B	\$1.94B	\$2.15B	\$2.37B
IRR After-tax (2020)	18%	21%	24%	27%	30%	33%	36%	40%	43%	46%	50%
Pre-Tax IRR 2020	24%	28%	32%	36%	40%	44%	48%	52%	56%	60%	64%
Pre-Tax IRR 2013	17%	19%	23%	27%	31%	35%	39%	43%	47%	51%	55%
SPECULATIVE FUTURE TRADING RANGE											

Trading comparables

Market Cap / Attributed Resource CAD \$ / oz Au Eq		\$12	\$21	\$20	\$25	\$54	\$37	\$25	\$44	\$77	\$83	\$171
												
		Goldshare Resources	Troilus Gold	First Mining Gold	Moneta Porcupine	Mayfair Gold	Treasury Metals	Integra Resources	Perpetua Resources	Maple Gold Mines	Probe Metals	Marathon Gold
Flagship Project		Moss Lake	Troilus	Springpole	Porcupine	Fenn-Gib	Goliath / Goldlund	Delamar	Stibnite	Douay Gold	Val-d'Or East	Valentine Lake
Location		Ontario	Québec	Ontario	Ontario	Ontario	Ontario	Idaho	Idaho	Québec	Québec	Newfoundland & Labrador
Stage		Resource	PEA	PFS	PEA	Resource	PEA	PEA	Feas.	Resource	Resource	Feas.
Market Cap	CAD	\$49M	\$168M	\$192M	\$205M	\$117M	\$91M	\$113M	\$350M	\$106M	\$286M	\$706M
M&I	koz AuEq	1,474	4,960	6,794	3,967	2,078	1,965	3,940	6,628	211	866	3,140
Inferred	koz AuEq	2,515	3,150	2,951	4,399	75	528	507	1,338	1,176	2,558	1,000
M&I Grade	g/t AuEq	1.08	0.87	1.01	0.89	0.92	1.1	0.71	1.56	1.52	1.85	1.72
Inferred Grade	g/t AuEq	0.98	0.84	0.58	0.89	0.62	0.72	0.56	1.15	1.03	2.04	1.7

Capital Structure

Ticker

TSX.V: GSHR
OTC:GSHRF
8X00.F

Total Common Shares

135.5M^{* **}

Current Free-Float

70.1M^{*}

up to: Feb 20, 2022

^{*} All common shares in Goldshore, and the Goldshore shares issued to Wesdome are subject to resale restrictions ranging from 12 month to 36 month release schedules (first tranches released in four months from trade date).

Warrants^{}**

5M^{**}

Options^{}**

8.8M^{granted}
(3 year vesting schedule)

Cash (as of April 6, 2022)

\$22.1M

^{**} Pro-Forma based on closing of the March 16th, 2022 \$10M Financing.

Shareholder Distribution



- 22% Wesdome Gold Mines Ltd.
- 12% Board, Management & Insiders
- 23% Institutional Investors
- 43% Retail Investors

Moss Lake has 3.98 M oz of historical gold resources, with extensive infrastructure for a district scale mining camp*



Highway 11 / Yonge Street – Trans-Canada Highway

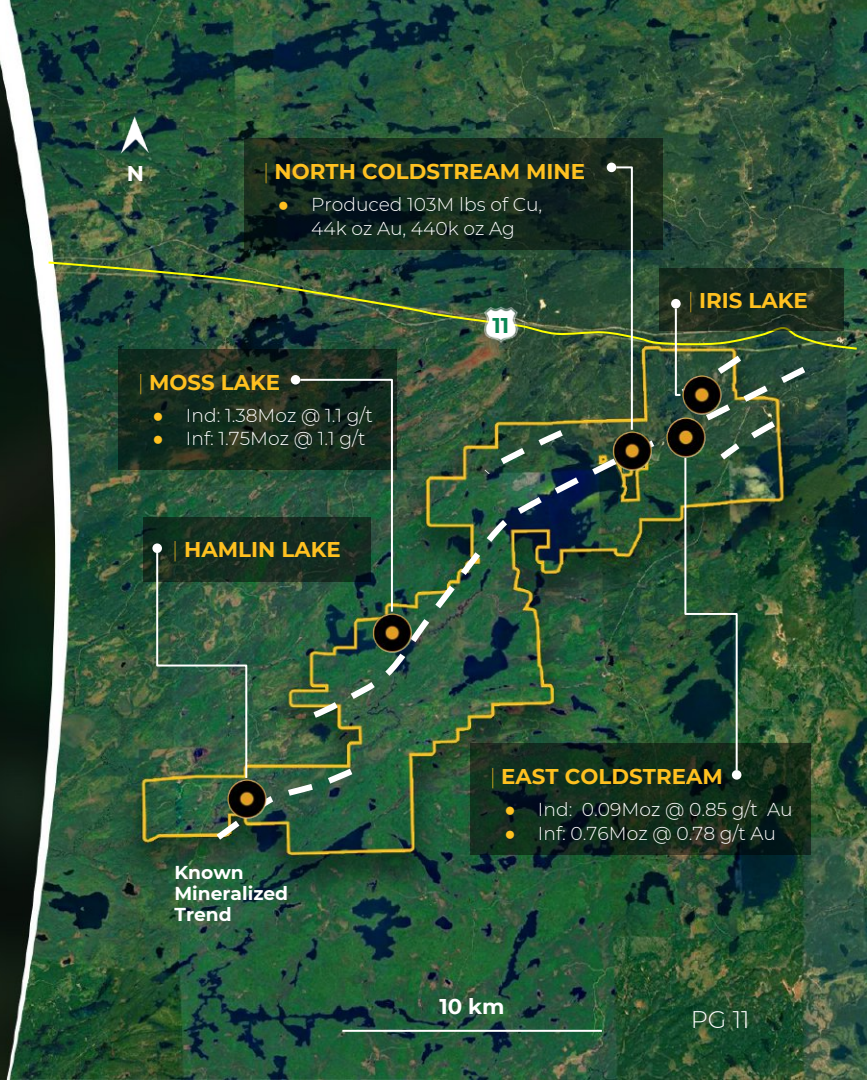


Road, Rail, People, Contractors, Water, Natural Gas Supplies, Government

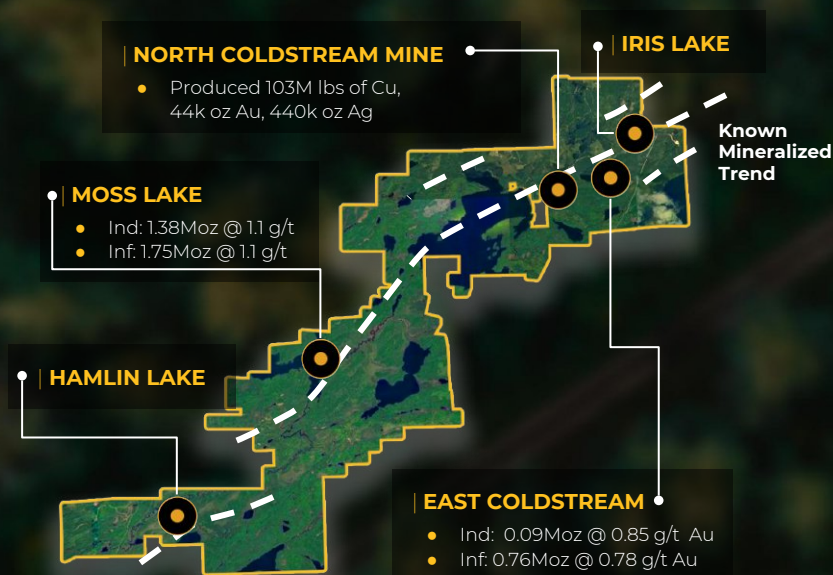


Power - \$0.10 / kwh power at project site

* See Appendix for Disclaimers & Sources



Moss Lake Historical Drill Hole Highlights¹



Moss Lake Deposit*

- 108,000 m in 376 holes between 1983 and 2017
- 1.44 g/t Au over 72.8 m** ⁸⁹⁻¹⁷²
- 1.19 g/t Au over 163.1 m** ⁸⁷⁻¹⁰¹
- 1.30 g/t Au over 178.6 m** ⁸⁷⁻¹⁰⁰

Iris Lake Prospect*

- 5,600 m scout drilling in 2011
- 11.4 g/t Au over 7.9 m** ^{IL-11-02}
- 254 g/t Au over 0.5 m** ^{IL-11-12}
- 1.28 g/t Au over 29.7 m** ^{IL-11-20}

East Coldstream Deposit*

- 38,000 m in 139 holes between 1988 and 2017
- 4.86 g/t Au over 27.3 m** ^{C-10-15}
- 1.12 g/t Au over 111.3 m** ^{C-10-16}

Hamlin Lake Zone*

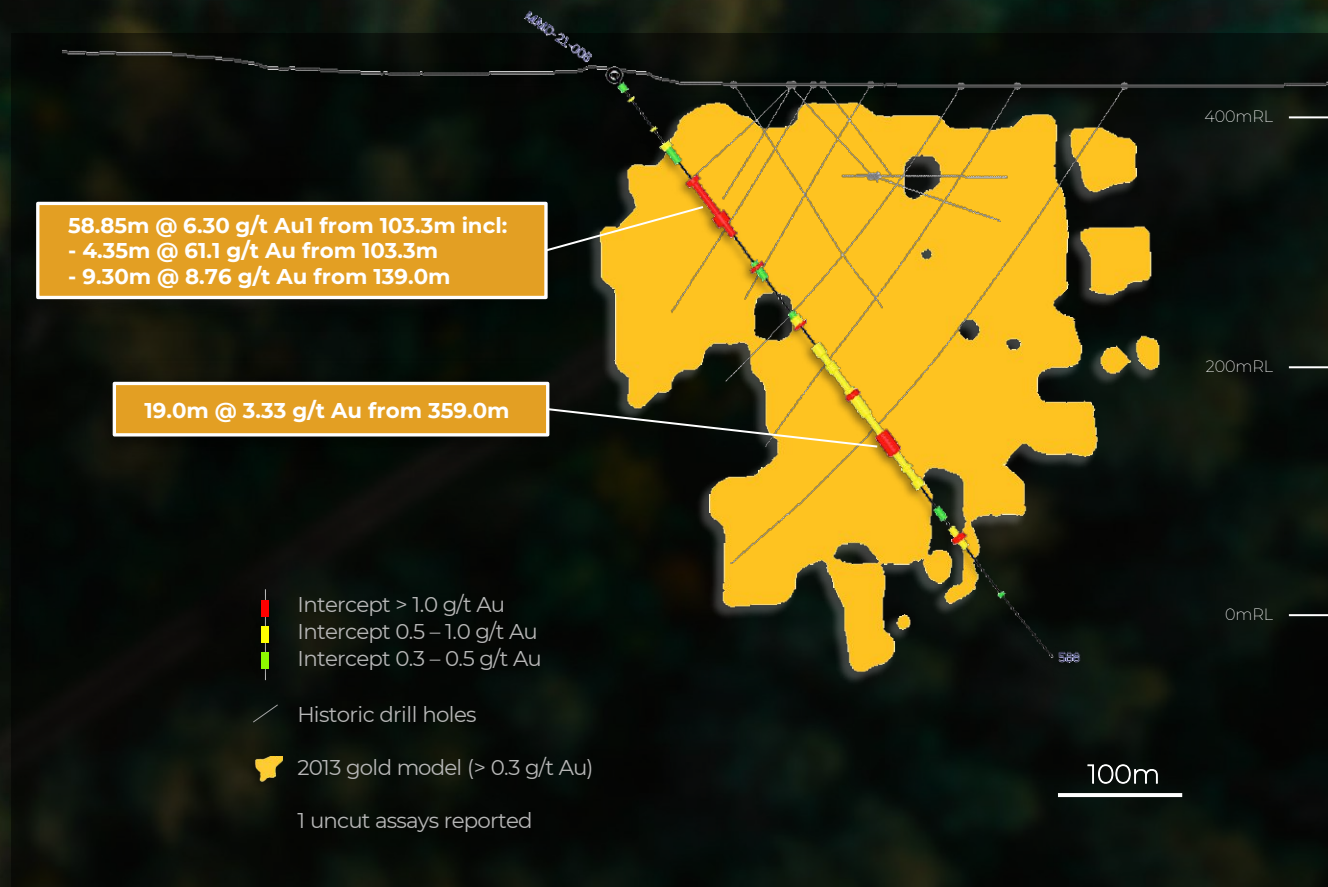
- 9,000 m in 26 holes between 2008 and 2011
- 0.90 g/t Au and 0.35% Cu over 150.7 m** ^{HAM-11-74}

* See Appendix for Disclaimers & Sources

1 Drill hole composites based on a cut-off grade of 0.3 g/t Au and may include up to 10m of internal dilution.

The data disclosed here relating to drilling results is historic in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. The Company's future exploration work will include verification of the data.

Significant lateral resource expansion potential being identified in early drill holes



ABOUT MOSS LAKE

Moss Lake **core shack & camp**

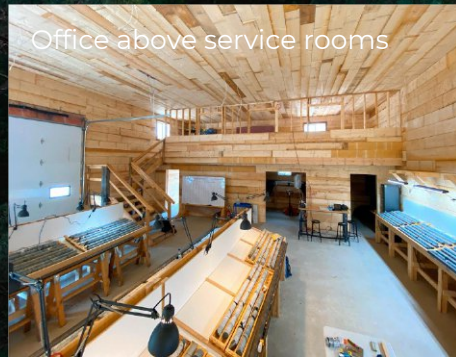
Core shack



On-Site Accommodations



Office above service rooms



Logging area (400m capacity)

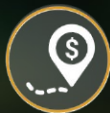


Environment, Social, Governance (ESG)



Relationships established and advanced

Ongoing communications and open dialogue with Indigenous representatives with supportive and productive relationship. Expexted exploration agreement to be signed in Q2 2022



Supporting the local community

Focus on prioritizing local businesses and where possible, Indigenous businesses and affiliates.

- A dedicated community engagement team
- Logistics team is fully comprised of Indigenous community members



Environmental footprint

Environmental baseline study commenced with Indigenous community affiliated consultants.



Geophysical airborne VTEM survey



Service:

Heli-borne VTEM / mag survey



3,400

line kilometers
to survey entire
landholding



50m spaced lines
over Moss Lake prospect



100m spaced lines
over entire project



Service:

Process survey data &
generate 3D target models

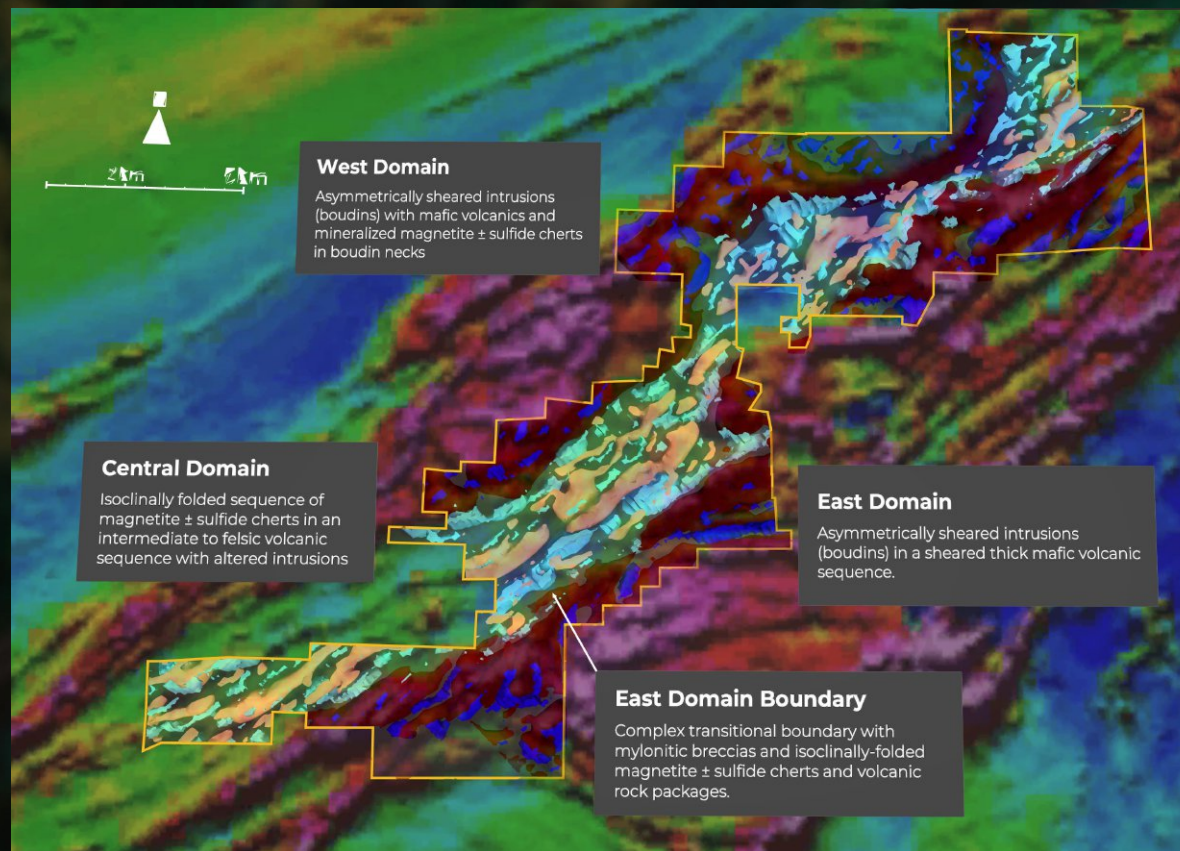


**superior for
depth penetration**
and accurate
3D surveys



Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

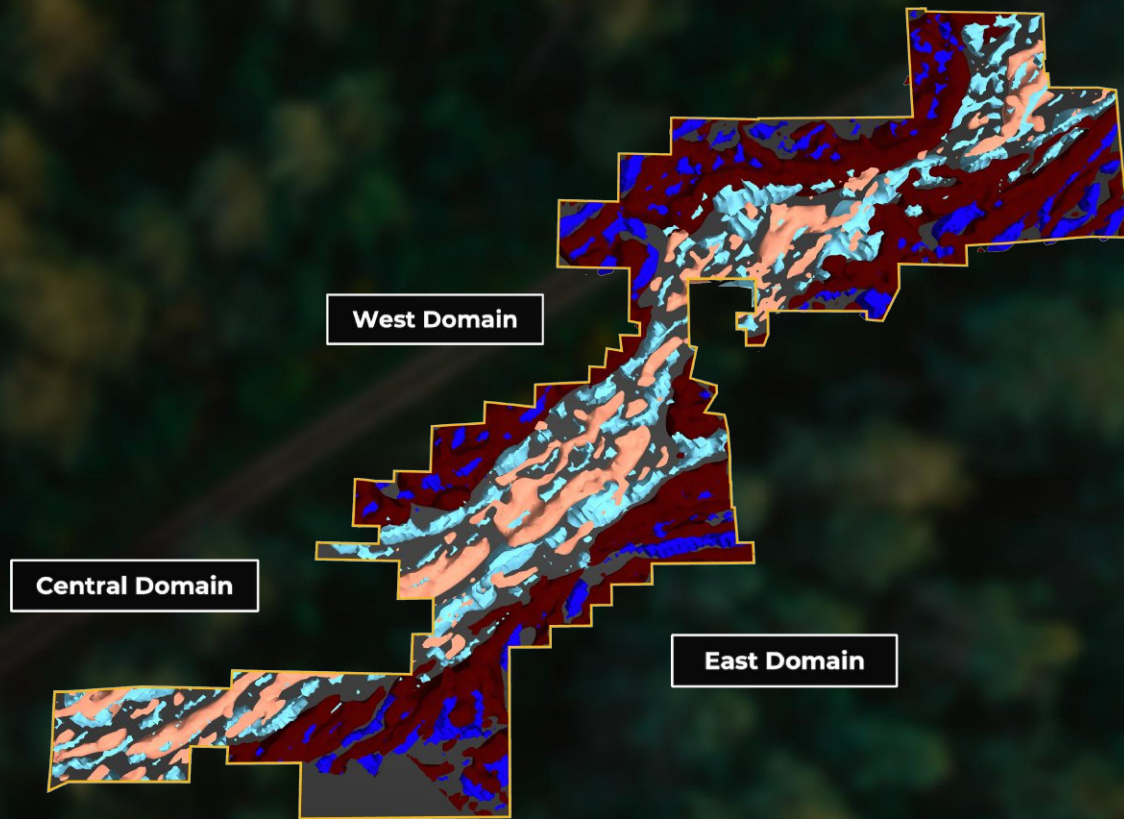
**Strike Length for
Moss Lake Targets
Expanded from
2.5km to 11km**





Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

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Moss Lake targets
expanded from
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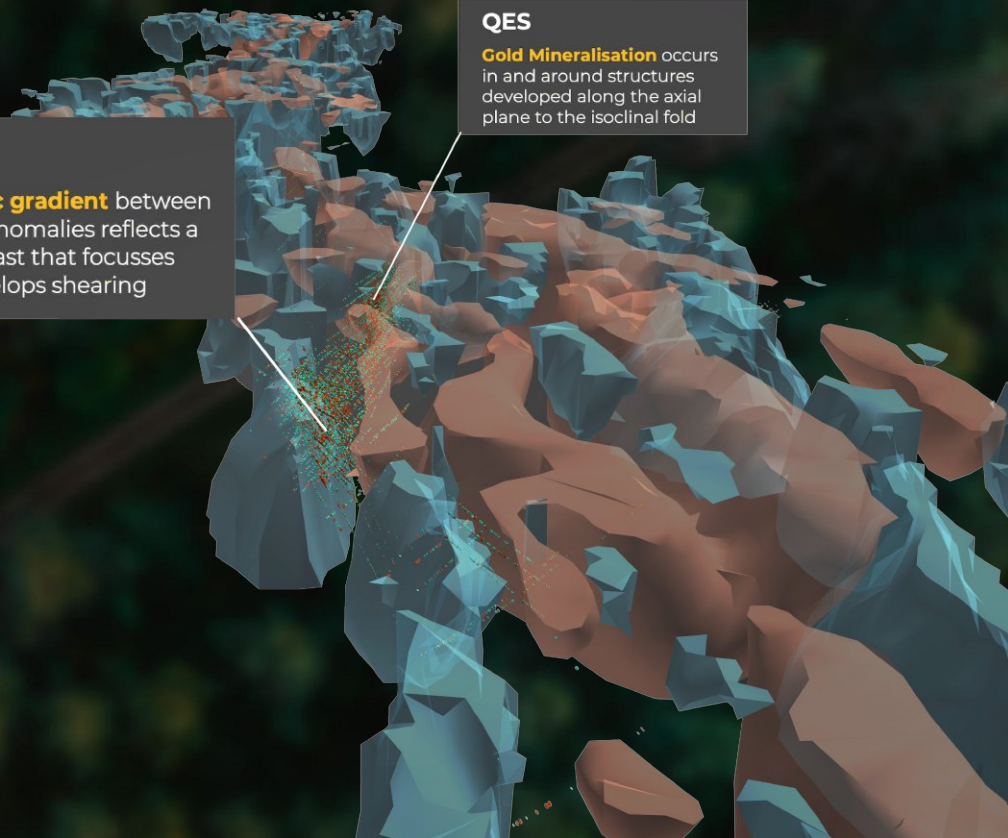
**Strike Length for
Moss Lake targets
expanded from
2.5km to 11km**

Main Zone

High magnetic gradient between high and low anomalies reflects a rheology contrast that focusses strain and develops shearing

QES

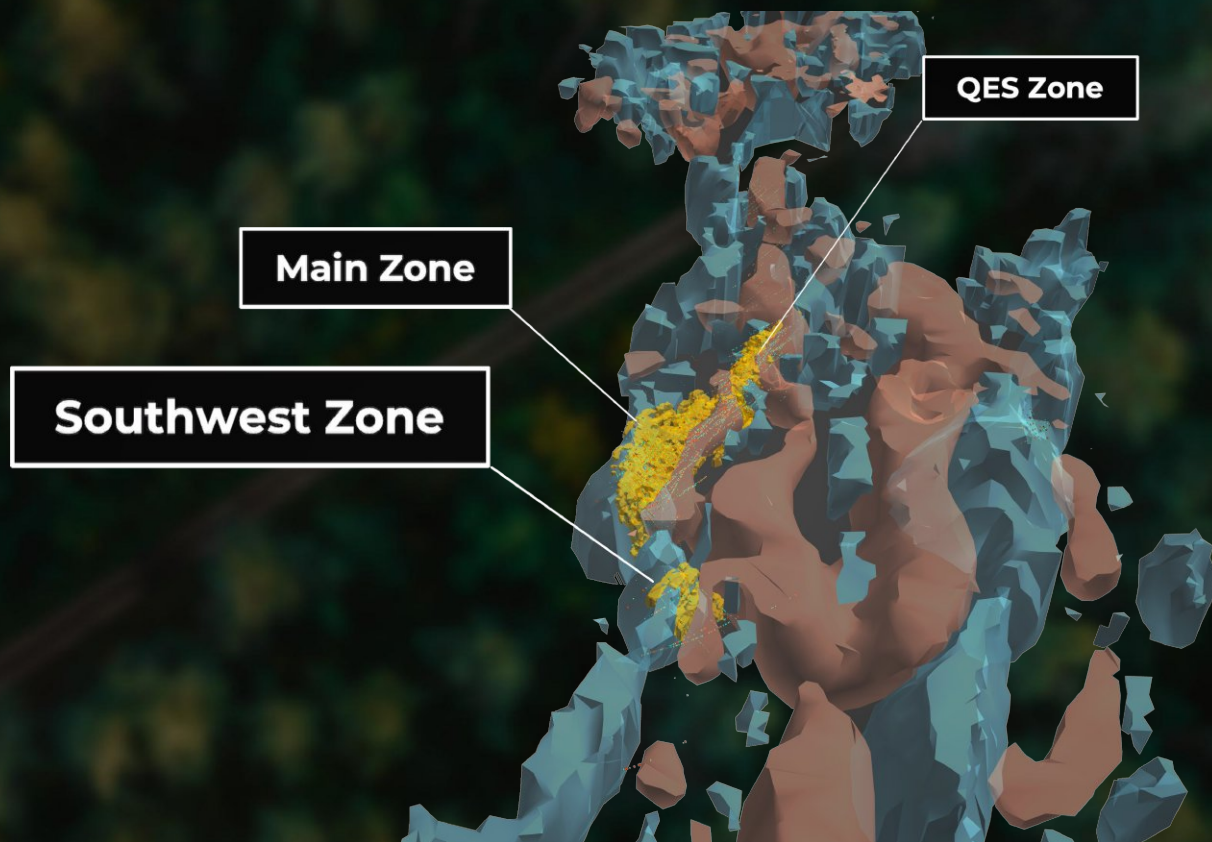
Gold Mineralisation occurs in and around structures developed along the axial plane to the isoclinal fold





Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

**Strike Length for
Moss Lake targets
expanded from
2.5km to 11km**



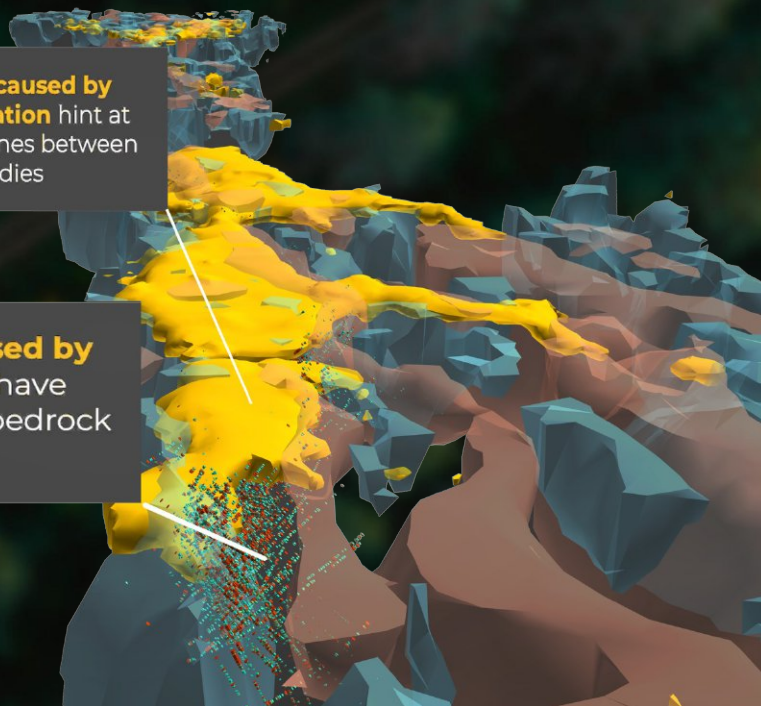


Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

**Strike Length for
Moss Lake targets
expanded from
2.5km to 11km**

Chargeability anomalies caused by bedrock pyrite mineralization hint at the fertility of structural zones between high and low magnetic bodies

Chargeability anomalies caused by muskeg and lake sediments have been removed but also mask bedrock pyrite mineralization





Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

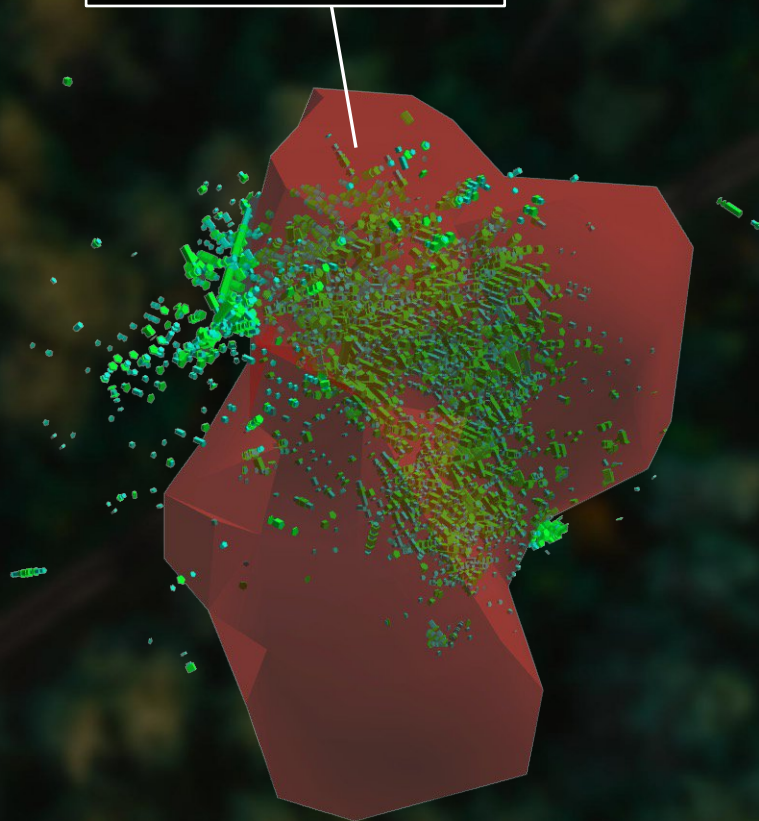
**Strike Length for
Moss Lake targets
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2.5km to 11km**



Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

Strike Length for
Moss Lake targets
expanded from
2.5km to 11km

North Coldstream



POWERED BY VRIFY

Underground mine developed
in the 1940s and 50s

Mined between 1957 and 1967

2.7 million tonnes of mined material

Au

GOLD
POTENTIAL

Historic production of
44Koz Gold

Ag

SILVER
POTENTIAL

Historic production of
440Koz Silver

Cu

COPPER
POTENTIAL

Historic production of
102Mlbs Copper

Co

COBALT
POTENTIAL

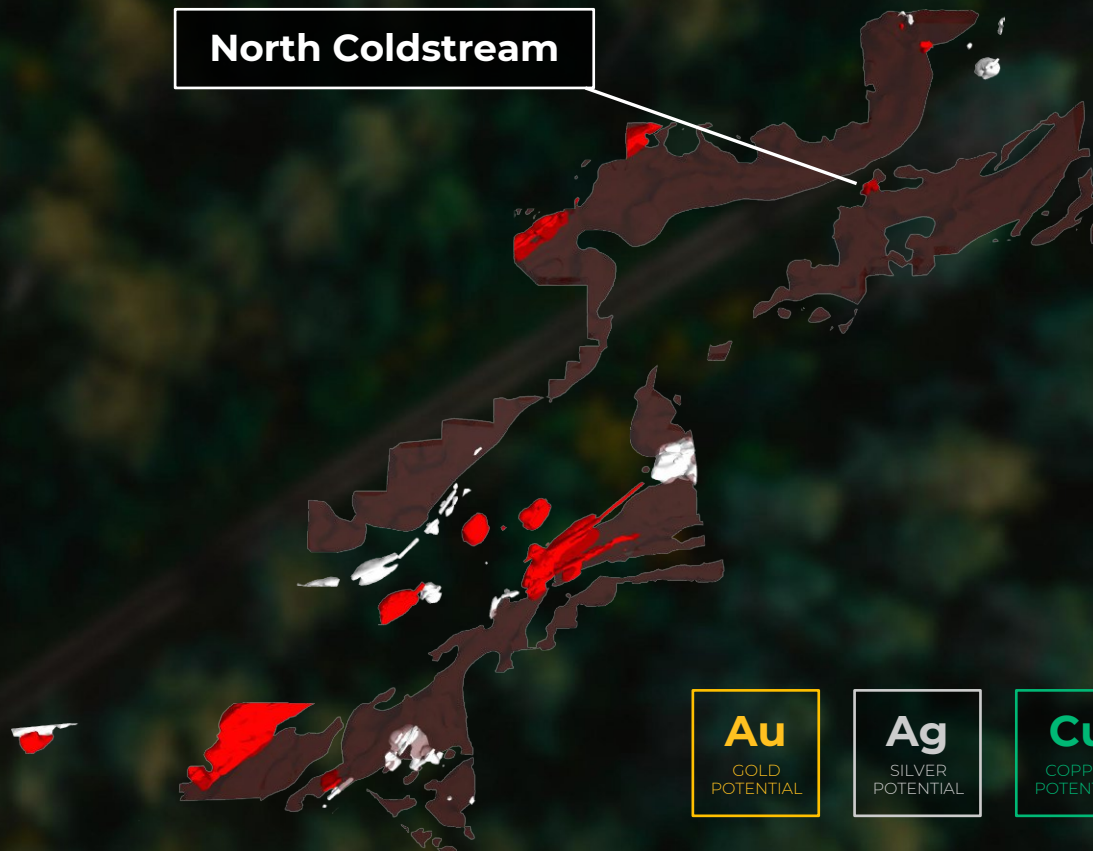
Historic drill results show
0.2-0.5% Cobalt



Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

Strike Length for
Moss Lake targets
expanded from
2.5km to 11km

North Coldstream



Au

GOLD
POTENTIAL

Ag

SILVER
POTENTIAL

Cu

COPPER
POTENTIAL

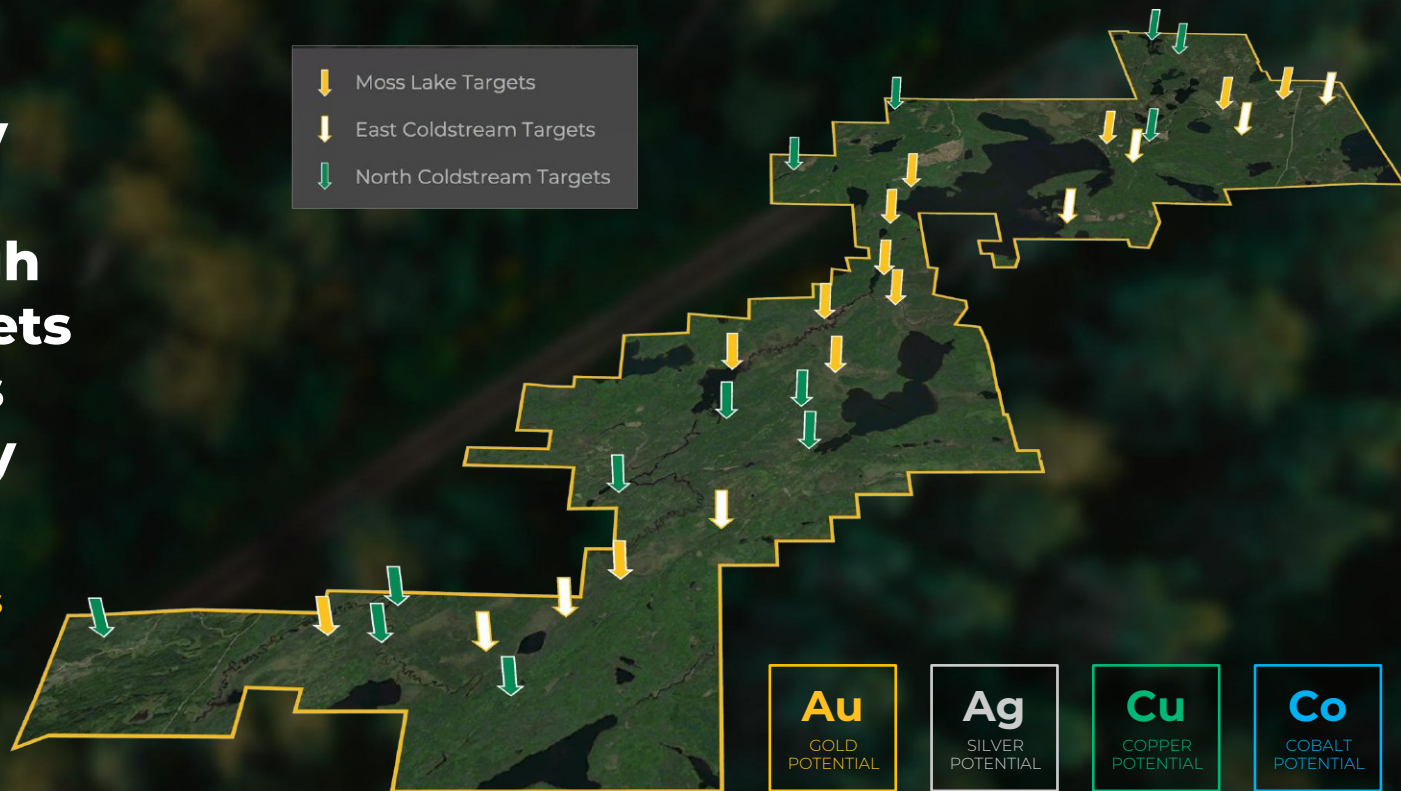
Co

COBALT
POTENTIAL

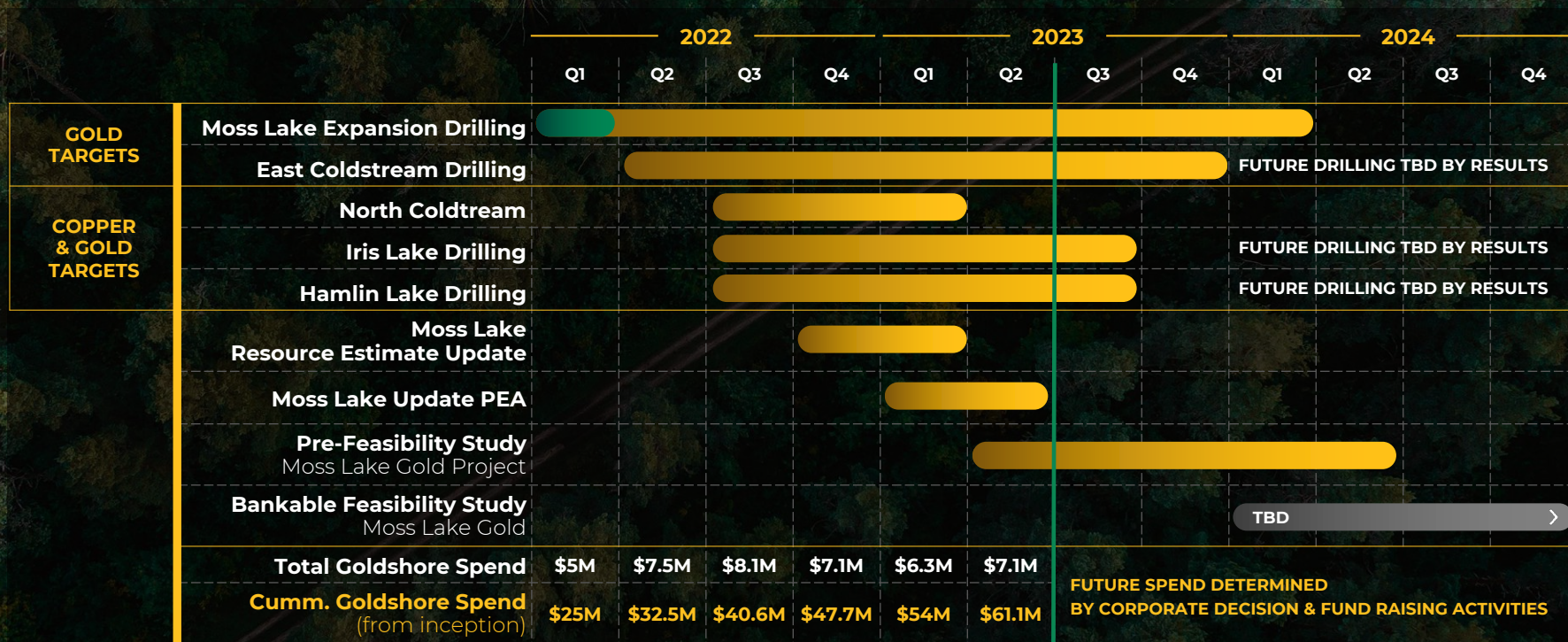


Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

Strike Length for
Moss Lake targets
expanded from
2.5km to 11km



Goldshore / Moss Lake Timeline



GOLDSHORE CORPORATE DECISION POINT

The Goldshore **Opportunity**



Strong management, technical team and board with deep experience and track record of value creation



Low risk jurisdiction in Ontario with a rich mining history



Drilling focused on three key domains along a +20 km mineral trend



Multiple copper and gold targets indicated by airborne geophysics. Future potential for Cobalt and Copper.



Targeting an updated **multi-million ounce gold resource** with significant growth potential



Attractive economics and valuation with tight share structure. Significant leverage to rising gold prices



Goldshore Resources Inc.
TSX.V:GSHR | OTC:GSHRF | 8X00.F

**For more information,
please contact**

Brett Richards
CEO & Director

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O. 604-288-4416
info@goldshorerresources.com

1030 West Georgia St, Suite 918
Vancouver, BC, V6E 2Y3

Upcoming Events

17-18
MAY

VRIC – Cambridge House
Vancouver, BC, Canada



7-8
JUNE

121 Investment Conference
New York, NY, USA



12-16
JUNE

PDAC Mining Conference
Toronto, ON, Canada



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An aerial photograph of a coastal landscape. On the left, a dense green forest covers a peninsula that curves into a large, calm body of water. The water is a deep blue-green color. Several smaller, forested islands are visible in the distance. The overall scene is serene and natural.

Appendices

Forward Looking Statements

Forward-Looking Information

This presentation contains "forward looking statements" regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as "targeted", "can", "will", "anticipates", "projects", "expects", "intends", "likely", "plans", "should", "could" or "may" or grammatical variations thereof. These include, without limitation, statements with respect to: the Company's use of available funds; mining operations; anticipated mineral recoveries; projected quantities of future mineral production; interpretation of drill results and other technical data; anticipated development, expansion and exploration activities; viability of the Company's projects and properties; completion of proposed transactions and financings, and the terms of such transactions and financings; the acquisition of additional property rights; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company's future exploration on its properties; information with respect to grades from sampling results and drilling results; and the accessibility of future exploration activities at the Company's properties. These forward-looking statements reflect the Company's current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company's properties is reliable; the Company's operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company's properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company's current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; budgeted costs and expenditures are and will continue to be accurate; and the effects of by COVID-19 on the operations of the Company will remain consistent with the Company's expectations.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities; accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; and other risk factors set out in the Company's public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company's control. Consequently, all of the forward looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

The information contained in this presentation is derived from management of the Company and otherwise from publicly available information and does not purport to contain all of the information that an investor may desire to have in evaluating the Company. The information has not been independently verified, may prove to be imprecise, and is subject to material updating, revision and further amendment. While management is not aware of any misstatements regarding any industry data presented herein, no representation or warranty, express or implied, is made or given by or on behalf of the Company as to the accuracy, completeness or fairness of the information or opinions contained in this presentation and no responsibility or liability is accepted by any person for such information or opinions. The forward-looking statements and information in this presentation speak only as of the date of this presentation and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Although the Company believes that the expectations reflected in the forward-looking statements and information are reasonable, there can be no assurance that such expectations will prove to be correct. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

To the extent any forward-looking statement in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's revenue and expenses. The Company's financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company's accountants or auditors. The Company's financial projections represent management's estimates as of the dates indicated thereon.

Disclaimers & Sources

* Moss Lake Historical Mineral Resource & Historical Production

The reader is cautioned that the referenced “historical mineral resource” estimates are considered historical in nature and as such is based on prior data and reports prepared by previous property owners. A qualified person has not done sufficient work to classify the historical estimates as current resources and Goldshore is not treating the historical estimates as current resources. Significant data compilation, re-drilling, re-sampling and data verification may be required by a qualified person before the historical estimate on the Project can be classified as a current resource. There can be no assurance that any of the historical mineral resources, in whole or in part, will ever become economically viable. In addition, mineral resources are not mineral reserves and do not have demonstrated economic viability. Even if classified as a current resource, there is no certainty as to whether further exploration will result in any inferred mineral resources being upgraded to an indicated or measured mineral resource category.

Sources:

- Poirier, S., Patrick, G.A., Richard, P.L., and Palich, J., 2013. Technical Report and Preliminary Economic Assessment for the Moss Lake Project, 43-101 technical report prepared for Moss Lake Gold Mines Ltd.
- McCracken, T., 2011. Technical Report and Resource Estimate on the Osmani Gold Deposit, Coldstream Property, Northwestern Ontario, 43-101 technical report prepared for Foundation Resources Inc. and Alto Ventures Ltd.
- Schlanka, R., 1969. Copper, Nickel, Lead and Zinc Deposits of Ontario, Mineral Resources Circular No. 12, Ontario Geological Survey, pp. 314-316.

Historical mineral resources and production on the project

		INDICATED				INFERRED	
		Historical				Historical	
Deposit	Tonnes	Au g/t	Au oz		Tonnes	Au g/t	Au oz
Moss Lake Deposit* (2013 resource estimate)							
Open Pit Potential	39,795,000	1.1	1,377,300		48,904,000	1.0	1,616,300
Underground Potential	-	-	-		1,461,100	2.9	135,400
Moss Lake Total	39,795,000	1.1	1,377,300		50,364,000	1.1	1,751,600
East Coldstream Deposit* (2011 resource estimate)							
East Coldstream Total	3,516,700	0.85	96,400		30,533,000	0.78	763,276
Combined Total	43,311,700	1.08	1,473,700		80,897,000	0.98	2,514,876
Project	Tonnes	Cu %	Au g/t	Ag	Cu lbs	Au oz	Ag oz
North Coldstream Deposit* (1902-1967)							
Historical Production	2,700,000	1.89	0.56	5.59	102,000,000	44,000	440,000

Moss Lake Deposit resource estimate is based on 0.5 g/t Au cut-off grade for open pit and 2.0 g/t Au cut-off grade for underground resources

East Coldstream Deposit resource estimate is based on a 0.4 g/t Au cut-off grade

* See Appendix for Disclaimers & Sources

Moss Lake Acquisition Terms



Acquisition Terms:

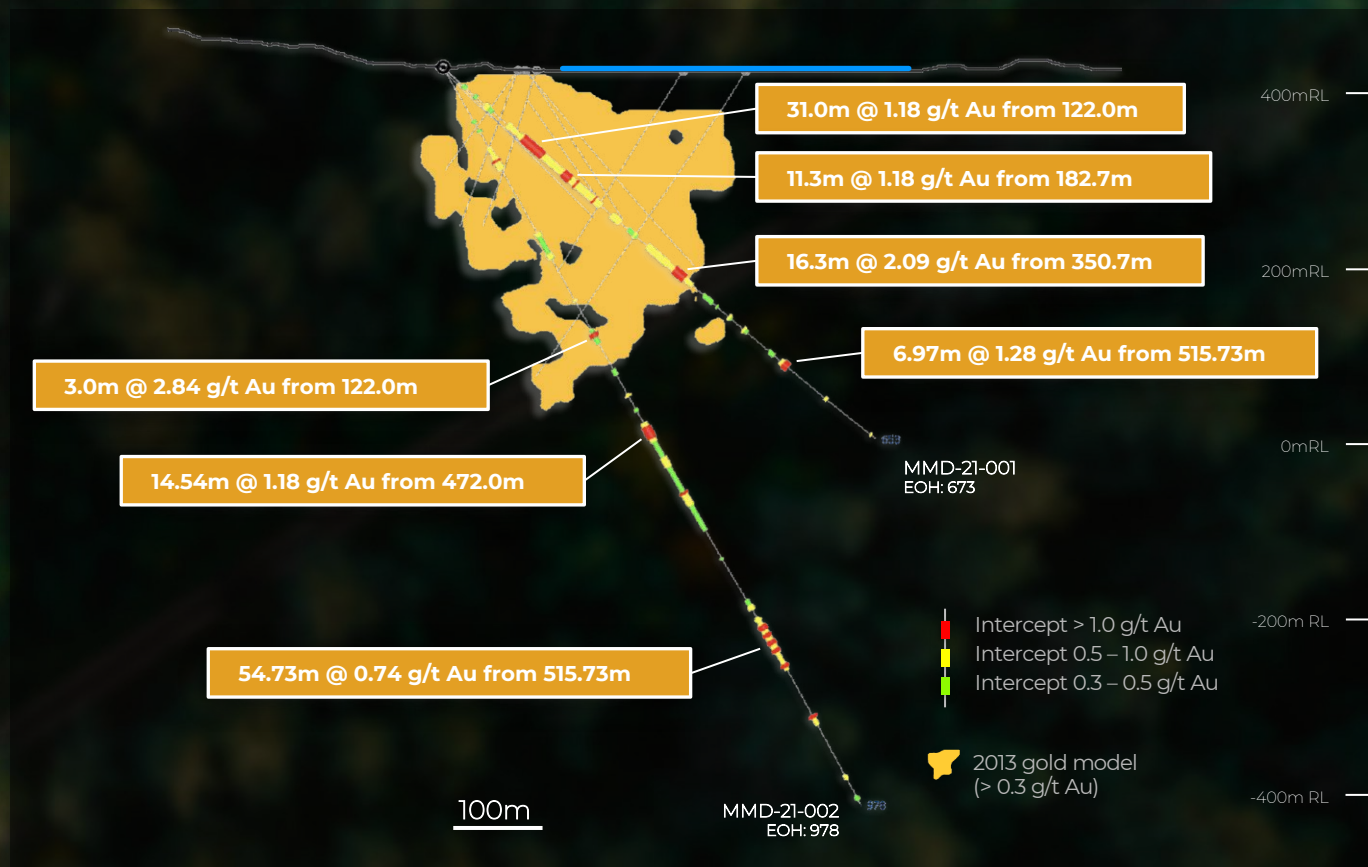
- \$12.5 million in cash upon Closing **(completed)**
- The greater of \$19.5 million in shares or 30% of the shares outstanding in Goldshore post financing **(completed)**
- \$5 million in shares of Goldshore within 1 year of Closing
- \$7.5 million in shares of Goldshore upon completion of a PEA, PFS or within 2.5 years of Closing
- \$7.5 million in shares of Goldshore upon completion of a Feasibility Study or within 4 years of Closing

NSR:

- 1.0% NSR granted to Wesdome with buyback provisions for 4 years from Closing*

* Goldshore can purchase back the 1% NSR within 36 months for \$3 million in cash and \$2 million in Goldshore shares. Between 36 months and 48 months, Goldshore can purchase back the 1% NSR for \$5.5 million in cash and \$2 million in Goldshore shares.

Significant lateral resource expansion potential being identified in early drill holes



Significant lateral resource expansion potential being identified in early drill holes

