

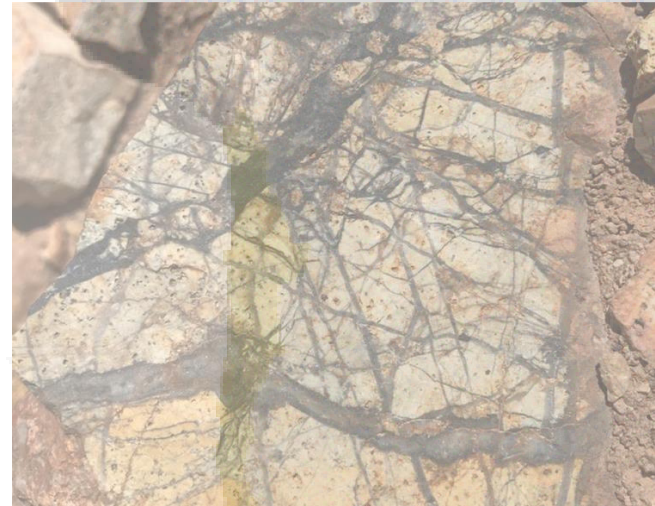
COPPER AND GOLD IN CHILE - AN OUTSTANDING OPPORTUNITY FOR DISCOVERY IN ONE OF THE WORLD'S PREMIER MINING JURISDICTIONS

Pampa Metals – Snapshot

- ❖ **Copper:** One of the greatest growth profiles and demand / supply metrics
- ❖ **Gold:** One of most attractive high-value metals
- ❖ **Chile:** Elephant country for major economic copper deposits
- ❖ **People:** Highly experienced with execution ability & track record
- ❖ **Projects:** Portfolio breadth & depth – along proven mineral belts of Chile
- ❖ **Current focus:** 4 projects – with 2 additional projects subject to 3rd-party expenditure via JV
- ❖ **Progress:** Rapid progress including 2 drilled projects – further drilling planned for 2022
- ❖ **JV Funding:** 2 projects subject to 3rd party expenditures – drilling started in January 2022

Pampa Metals – Who We Are

- ❖ **Paul Gill:** President, CEO & Director
- ❖ **Adrian Manger:** Non-Executive Chairman & Director
- ❖ **Timothy Beale:** COO & Director
- ❖ **Ioannis Tsitos:** Director
- ❖ **Julian Bavin:** Non-Executive Director
- ❖ **Gurdeep Bains:** CFO & Corporate Secretary
- ❖ **Mario Orrego:** Technical Consultant & QP



Pampa Metals – Capital Structure

Pampa Metals	Shares	
Pampa Metals - Issued & Outstanding	43,432,261	
Warrants	9,085,105	
Stock Options	3,600,000	
Fully Diluted	56,117,366	
Large Shareholders	Shares	%
Austral Gold Ltd (ex-Revelo shareholding)	5,926,264	13.6
Board & Management	4,942,500	11.4

Pampa Metals – What We Have

- ❖ 8 wholly-owned projects
- ❖ >62,000 Ha
- ❖ Unique property portfolio in the heart of Chile's productive mineral belts
- ❖ Excellent results from exploration programs to date – including drill programs
- ❖ Clear line of sight to prospective porphyry copper systems and HS gold-silver systems

A Total of 12.7M Shares of the Company are Subject to a 36-month Escrow From December 2020

The Projects – Current Priorities

Cerro Buenos Aires (7,600 Ha):

- ❖ Located south of Spence / Sierra Gorda district
- ❖ Recent drilling through post-mineral cover has vectored towards porphyry target

Redondo-Veronica (6,600 Ha):

- ❖ Located north of giant La Escondida district
- ❖ Recent drilling gives line of sight to 2 deep porphyry targets

Block 4 (6,800 Ha):

- ❖ Located south of giant La Escondida district
- ❖ Quartz-vein stockwork – coincident with magnetic high – partial post-mineral cover

Block 3 (10,100 Ha):

- ❖ Located south of giant La Escondida district
- ❖ Post-mineral cover - adjacent to 2 historically drilled porphyry targets – magnetic anomalies

Arrieros (13,700 Ha):

- ❖ Large, post-mineral covered property situated between Chuquicamata and Centinela districts
- ❖ Magnetic and IP anomalies

Block 2 (3,300 Ha):

- ❖ Structural target – pending exploration advances

Vision

To create value for shareholders and all other stakeholders by making a major copper and/or gold discovery along the prime mineral belts of Chile



Projects subject to 3rd Party Expenditures (Austral Gold Ltd)

Morros Blancos (7,300 Ha):

- ❖ HS systems – maar-diatremes – vuggy silica
- ❖ Drilling started (January 2022)

Cerro Blanco (6,500 Ha):

- ❖ Small lithocap outcrop coincident with magnetic high. Extensive post-mineral cover