CREATING VALUE THROUGH TRATEGIC ACQUISITIONS AND EXPLORATION IN NEVADA & QUEBEC



NOVEMBER 2022

FORWARD-LOOKING STATEMENTS

Forward-looking statements relate to future events or the anticipated performance of the Company and reflect management's expectations or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved", or the negative of these words or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements.

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Important factors that could cause actual results to differ from these forward-looking statements include risks related to failure to define mineral resources, to convert estimated mineral resources to reserves, the grade and recovery of ore which is mined varying from estimates, future prices of gold and other commodities, capital and operating costs varying significantly from estimates, political risks arising from operating in certain jurisdictions, uncertainties relating to the availability and costs and availability of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, uninsured risks and other risks involved in the mineral exploration and development industry.

Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

United States investors are cautioned that the terms "Measured", "Indicated" and "Inferred" Resources are used herein and that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resources will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are also cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves and not to assume that all or any part of a Mineral Resource is economically or legally mineable. Additional information on the Company, including additional disclaimers, can be found at <u>www.emergentmetals.com</u> or under the Company's filings on www.seder.com.

+ Qualified Persons

Robert Pease, CPG is a Qualified Person as defined in NI 43-101, who is responsible for the review of all scientific and technical information contained in this presentation.

BUSINESS MODEL



Strategic Acquisitions of properties adjacent to existing mines or advanced stage projects, properties with deeply discounted prices due the current industry down cycle, or properties with locational and/or other synergies

ETALS CODE

<u>Value Creation</u> through reinterpretation of historical data, application of modern geophysics, creation of updated geologic and resource models, expansion of resources through exploration, and new/updated Technical Reports

Strategic Divestitures through sale, joint venture, option, royalty, or other business transactions to add shareholder value(



Life Cycle of a Mineral Project



Emergent's focus is on resource generation part of the curve.

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Shorter duration to advance and monetize assets.

Less capital required. Minimization of technical, permitting, and funding risk.

Generating multiple opportunities for investors

SINGLES, DOUBLES, TRIPLES & HOME RUNS



Recent A&D Transactions

- 2018 acquired Troilus North Property, QC and sold to Troilus Gold Corporation (TSX: TLG) for C\$250,000 in cash and 3.75 million TLG shares, retaining a1% NSR royalty
- 2019/20 acquired New York Canyon Property, NV and signed Earn-in with Option to Joint Venture Agreement with Kennecott Exploration Company, a subsidiary of Rio Tinto plc (NYSE:RIO) - Kennecott can earn up to a 75% interest in the property by spending up to US\$22.5 million over time
- 2020/21/22 acquired, consolidated, and sold East-West Property, QC to O3 Mining Inc. (TSXV:OIII) for C\$750,000 in cash and 325,000 O3 shares, retaining a 1%NSR royalty

WHY NEVADA AND QUEBEC?

- Stable permitting, exploration, and mining jurisdictions
- World class deposits and mines
- NV is ranked #3 and QC is ranked #6 in Fraser Institute's 2021 Survey of Mining Companies for attractiveness of investment
- In 2021, NV produced 4.9 M oz Au, 77% of US production
- In 2021, QC produced 1.9 M oz Au, 27% of CDN production
- Quebec offers competitive tax incentives for exploration
- Excellent geology and potential for discovery, acquisition, enhancement, and divesture of projects

NEVADA



- Focus currently on the 400 mi. long Walker Lane structural trend in western Nevada
- Broad zone of NW-SE striking parallel to sub-parallel right lateral strike-slip faults
- Volcanism and related hydrothermal mineralization are recognized along the entire length of this trend
- Epithermal gold, porphyry copper and molybdenum, and copper skarn deposits found, including producing and past-producing mines

GOLDEN ARROW PROPERTY, NV

- ~10,000 ac property consisting of 17 patented and 494 unpatented claims
- Advanced stage property with a 296,500 oz Au and 4.0 M oz Ag M&I resource⁽¹⁾ and 2018 Technical Report⁽²⁾
- Extensive exploration database with >200,000 ft of drilling
- Plan of Operations and Environmental Assessment in place to allow for a major drilling program
- Goal double the size of the existing M&I resource⁽³⁾

^{(1) 12.2} M tons at 0.024 opt Au and 0.33 opt Ag containing 295,000 oz of Au and 4.0M oz.of Ag.

⁽²⁾ See Amended 2018 Updated Technical Report on the Golden Arrow Project, Nye County, Nevada, U.S.A., available at www.sedar.com for details.

⁽³⁾ The target is conceptual in nature and delineation of this additional resource would be subject to exploration success. Insufficient work has been done to delineate the additional resource and it is uncertain whether it will be delineated. Grade is projected to be similar to the existing resource grade (e.g. 0.02 – 0.04 opt Au and 0.3 to 0.4 opt Ag, and tonnage assumes expansion of the current resource at depth and laterally.

NEW YORK CANYON PROPERTY, NV

- 417 unpatented and 21 patented claims totaling ~8,700 acres
- Option to Joint Venture Agreement signed with Kennecott Exploration, a subsidiary of Rio Tinto (**NYSE: RIO**), in Feb. 2020
- Kennecott can earn up to a 75% interest in the property by incurring US\$22.5 M in expenditures⁽¹⁾
- ~139,000 ft of historic and 14,700 ft of recent (2021) drilling
- Target 200-400Mt Cu/Mo porphyry and skarn system⁽²⁾
 - (1) Fist Option Kennecott Exploration (KEX) will earn a 55% interest by spending US5.0 million in a 5-year period, with US\$1.0 million committed to be spent within 18 months. Second option to earn an additional 10% interest by spending US\$7.5 million over a further 3 years. Third option to earn an additional 10% interest by spending US\$7.5 million over a further 3 years. Third option to earn an additional 10% interest by spending US\$10 million over a further 3-year period. Expenditures can be accelerated and any excess expenditures in any one option period will be credited to the subsequent option period. KEX will complete underlying payments to Searchlight and maintain the claims in good standing. A joint venture will form, at KEX's discretion, after the completion of the first, second, or third option.
 - (2) Target is conceptual in nature no current resources that meet NI 43-101 or CIM Standards of Disclosure have been defined on the Property. Insufficient work has been done to delineate a current resource and it is uncertain whether one will be delineated. The size of the target is based on historical resources reported by Conoco in 1979 (142 MM tons at 0.35% Cu the Copper Queen Deposit and by Searchlight Resources (M&I resource of 16.3 MM tons at 0.43% Cu and Inferred resource of 2.9 MM tons at 0.31% Cu) at the Longshot Ridge Deposit in 2010. Grade would range between 0.3 to 0.5% Cu, with additional byproduct metals. Target size is estimated by projecting historic resources laterally and at depth.

MINDORA PROPERTY, NV

- 117 unpatented claims totaling ~3,000 ac, 12 mi from Emergent's New York Canyon Property
- Extensive exploration database with ~42,800 ft of drilling
- Target 1 Near surface high grade epithermal Au and Ag (e.g. significant intercept of 105 ft of 0.098 opt AuEq)⁽¹⁾
- Target 2 Near surface bulk disseminated epithermal Au (e.g. significant intercept of 130 ft of 0.026 opt AuEq)⁽¹⁾
- Target 3 Deeper Mo/Cu porphyry target (e.g. significant intercept of 295 ft of 0.59% Mo)⁽¹⁾
- (1) Hole No. 7 contains 105 ft of 0.57 opt Au and 3.552 opt Ag, representing 0.98 opt AuEq at a Au price of \$1,300 per oz and Ag price of \$15 per oz, from surface to 105 ft depth, true width unknown. Hole no 71 contains 130 ft of 0.0.021 opt Au and 0.413 opt Au, representing 0.026 opt AuEq at an Au price of \$1,300 per oz and Ag price of \$15 per oz from 75 to 205 ft depth, true width unknown. Hole No. 162 contains 295 ft of 0.59% Mo from 175 to 400 ft depth, true width unknown. See Emergent's May 21, 2019 press release at www.emergentmetals.com or www.sedar.com for details.

BUCKSKIN RAWHIDE EAST PROPERTY, NV



 ~835 ac property inlying producing Rawhide Mine - 1.8 M oz Au and 14.9 M oz Ag from 1990-2019⁽¹⁾⁽²⁾

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- ~61,470 ft drilled to date
- Leased to Rawhide Mining LLC
- Royalty opportunity
- Should production occur from Buckskin Rawhide East, Emergent will receive of US\$15-20 per oz Au⁽³⁾ produced, depending on the price of Au.

(1) Source: Nevada Bureau of Mines and Geology, Special Publication MI-2019 and other previous year reports

(2) Proximity of Buckskin Rawhide East to Rawhide Mine does not guarantee that mineral resources or mining reserves will be delineated at Buckskin Rawhide East.
(3) Upon bringing the Buckskin Rawhide East into commercial production, RMC will be required to make "Bonus Payments" to Emergent of US\$15 per oz of recoverable Au placed on the heap leach pad/processing plant when the price of Au ranges between US\$1,200 and US\$1,799 per oz and US\$20 per oz when the price of Au exceeds \$1,800 per oz As per (2) above, there is not guarantee a royalty will be paid at Buckskin Rawhide East.

BUCKSKIN RAWHIDE WEST PROPERTY, NV



 ~420 ac property located west and adjacent to operating Rawhide Mine ⁽¹⁾

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- Adjacent to and west of Toiyabe exploration target located on southwest portion of Emergent's Buckskin Rawhide East property and overlapping onto Rawhide Mine property
- Strategic property due to its location
- Both bulk disseminated and higher-grade vein targets

(1) Proximity of Buckskin Rawhide West to Rawhide Mine does not guarantee that mineral resources or mining reserves will be delineated at Koegel Rawhide .

KOEGEL RAWHIDE PROPERTY



 ~720 ac property located 4 mi south of Rawhide Mine ⁽¹⁾

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- 5,000 ft by 600 ft alteration zone (light area in photo) identified with surface sampling
- T-10 High Grade Zone identified by 13 historic rock chip samples with an average grade of 0.52 opt and 11 rock chip samples taken by Emergent with an average grade of 0.27 opt Au.⁽¹⁾
- Both bulk disseminated and higher-grade vein targets

Proximity of Koegel Rawhide to Rawhide Mine does not guarantee that mineral resources or mining reserves will be delineated at Koegel Rawhide .
 See Emergent news release dated February 27, 2012 for details.

QUEBEC



- Focus on properties:
 - in known gold belts
 - adjacent to existing or past producing mines or advanced stage projects with defined resources
 - with a significant database of historical information
 - accessible by road for lower cost exploration

CASA SOUTH PROPERTY, QC

- 204 claims totaling about ~11,400 ha
- Adjacent and south of Hecla Mining's (NYSE: HL) Casa Berardi Mine⁽¹⁾
- Casa Berardi produced over 2.0M oz. Au since 1988⁽²⁾
- North of lamgold's (NYSE: AAG) Gemini-Turgeon Property⁽¹⁾
- 3,000 m drill program in progress
- Target discovery and resource generation from targets similar to those found at adjacent Casa Berardi Mine⁽³⁾
- (1) The proximity of the Casa South to Casa Berardi Mine and Gemini-Turgeon Property does not guarantee exploration success or that mineral resources or reserves will be delineated on the Casa South Property.
- (2) Source of historic production at Casa Berardi Mine is from Technical Report on Casa Berardi Mine, Northwestern Quebec, April 1, 2019.
- (3) No resources or mineral reserves have yet been delineated on the Casa South Property.

TRECESSON PROPERTY, QC

- 56 claims totaling ~1,900 ha
- 50 km north of Val d'Or and 10 km west of the town of Amos
- Cossett Gold System identified in exploration
- Knick Exploration Inc. completed 154 drill holes totaling about 6,700 m in 2011 and 2017 and a 2012 Technical Report
- Targets high grade vein & bulk disseminated mineralization
- Modelling of historic data underway to define drill targets

TROILUS NORTH ROYALTY, QC

- 1% NSR on Troilus North Property which Troilus Gold Corporation (**TSX:TLG**) can acquire at any time for C\$1 M
- ~11,300 ha property contiguous to the past producing Troilus Mine being advanced by Troilus Gold
- Property is part of one of Quebec's most exciting gold opportunities, with +5.0 M oz AuEq target⁽¹⁾
- Mineralization from Troilus Mine appears to trend toward the Troilus North Property and potential exists for definition of resources, subject to exploration success.

⁽¹⁾ Based on current I&I resource reported by TLG, details found on TLG's website at <u>www.troilusgold.com</u>

⁽²⁾ The proximity of the Troilus North Property to Troilus Mine does not guarantee exploration success of that mineral resources or reserves will be delineated on the Troilus North Property.

EAST-WEST ROYALTY, QC

- 1% NSR on East-West (aka Little Long Lac) Property, which O3 Mining Inc. (**TSXV:OIII**) can acquire for C\$500,000 within 3 years or C\$1,000,000 in years 4 and 5 from date of Agreement
- In the Val d'or mining camp, adjacent to O3's Marban Property which hosts a 1.6 M oz Au proven and probable mineral reserve at the pre-feasibility stage⁽¹⁾⁽²⁾
- Targets high grade vein & bulk disseminated mineralization on strike between the Wesdome Gold Mine's (TSX:WDO) operating Kiena MIne and O3's Marban resource/reserve
- (1) The proximity of the East-West to Kiena, Marban, or other nearby properties/mines does not guarantee exploration success or that mineral resources or reserves will be delineated on the East-West Property.
- (2) Marban reserve from O3 Mining's September 6, 2022 press release and available under O3 Mining's corporate filings at <u>www.sedar.com</u>.



- Kennecott advancing New York Canyon US\$5 million in expenditures completed in 2021, exploration ongoing
- Trecesson acquired analyzing historic data with the goal of drilling in 2022
- 3,000 m drill program in progress Casa South with more drilling planned in 2023
- New exploration targets defined at Golden Arrow in 2021 -Plan of Operations and Environmental Assessment complete to allow a major drilling program of known resource areas
- Geophysics and soil sampling completed at Mindora in 2021 modelling of historic drill data next step prior to drilling

MANAGEMENT AND TECHNICAL TEAM

Management	Position	Experience
David Watkinson, B.Sc., P.Eng.	President, CEO, and Director	Mining engineer with 35 years international experience including corporate, mine, and project management for both major and junior mining companies, mining contractors, and engineering firms in Canada, the U.S., and overseas.
Robert Rosner	CFO and Director	Mining executive with over 30 years of experience as an officer and director of Canadian and U.S. public companies providing management, financial reporting, and fiduciary duties.
Denise Landsberger	Corporate Secretary	Corporate and administrative clerk for Vancouver Corporate Solutions Inc. ("VCS"). VCS provides corporate secretarial services, governance, and strategic advice to publicly traded companies, non-profits, and public sector companies.
Andrew MacRitchie, B.Sc., CPA	Independent Director, Chair of Audit Committee	Chartered professional accountant with over 20 years experience. CFO of Skeena Resources and other publicly traded companies. Has helped raise over \$400 million for NYSE, TSX, and TSXV listed companies.
Vincent Garibaldi, LL.B, LL.M	Independent Director, Chair Corporate Governance and Compensation Committee	Partner with BCF LLP. Member of the Paris Bar since 2015 and the Quebec Bar since 2017. Specializes in corporate reorganizations, mergers and acquisitions, and private and public financings.
Julien Davy, M.Sc., MBA, P. Geo.	Independent Director	Professional geologist with over 25 years of international experience with strategic experience working in Quebec. Former Director of the Quebec Mineral Exploration Association. President and CEO of Tarku Resources Ltd.
Robert Pease, BS, MS, CPG	Geologic Consultant	Professional geologist with over 40 years experience in mineral exploration and mine operation and a Certified Professional Geologist.
Kevin Dane-MacRae B.Sc. P.Geo.	Geologic Consultant	Professional geologist with over 10 years experience in mineral exploration including Quebec and member of the Order des Geoloques du Quebec.

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EMERGENT SHARE STRUCTURE

Emergent's Share Structure*

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Shares Issued and Outstanding	22,496,887
Warrants	9,478,666
Options	1,257,500
Shares – Fully Diluted	33,233,053
Market Cap at C\$0.27 per Share	C\$6.1 million

*As at Nov.1, 2022

COMPANY AND CONTACT INFORMATION

Historic Golden Arrow Mining District . Circa 1920

Trade Symbols:

EMR : TSXV EGMCF: US OTCQB EML : FRA EML : XBER

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Page 22 of 22