

Green Battery Materials 绿色电池材料

GCFF Metals Investing Conference – 23 March 2023 / GCFF金属投资线上会议 – 2023年3月23日

ASX: **NMT** | AIM: **NMT** | OTC: **RDRUY** | DEU: **9R9**

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All figures in this document are in Australian dollars (AUD) unless stated otherwise.

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Executive Summary / 概要



Neometals

Neometals is an emerging, sustainable battery materials producer. / Neometals是一家新兴的、可持续的电池材料生产商



3 business units supporting energy transition in the EV / ESS supply chains: / 3个业务部门支持电动车/储能系统供应链中的能源转型:

Li-ion Battery Recycling (Ni/Co)
/ 锂离子电池回收 (镍/钴)

Vanadium Recovery
/ 钒回收

Lithium Chemical /
锂化学品



Underpinned by proprietary, green, processing technologies / 以专有的绿色加工技术为支撑

13 Granted Patents /
13项获批专利

56 Patents Pending /
56项待批专利



ESG commitment. / ESG承诺
Recycling and recovery minimise reliance on mined materials and reduce carbon footprint / 循环利用和回收将对开采材料的依赖降到最低, 并减少碳足迹



Focus on continuous development and innovative commercialisation with strong partners / 专注于与强大的合作伙伴一起持续开发和创
新商业化



Strong, growing team with track-record of value creation, project execution and shareholder return. / 强大的、不断成长的团队, 在价值创造、项目执行和股东回报方面有
良好的记录

Core Battery Materials Business Snapshot

核心电池材料业务一览

Business Unit / 业务部门

Business Unit Partners / 业务合作方

Project Development Partners / 项目开发合作方

Key Regions of Focus / 关注的主要区域

Lithium-ion Battery Recycling / 锂离子电池循环利用

50:50 Incorporated JV / 各占50%的合资公司




Primobius

SMS group

Mercedes-Benz

STELCO

ITOCHU





Vanadium Recovery / 钒回收

50:50 Incorporated JV / 各占50%的合资公司

Critical Metals

SSAB

H2green steel



Lithium Chemicals / 锂化学材料



Reed Advanced Materials ("RAM") 70:30 Incorporated JV / Reed Advanced Materials ("RAM") 70:30 的合资公司

MINERAL RESOURCES


30%

Co-operation Agreement for 50:50 Incorporated JV with RAM / 签署合作运营协议，与RAM各占50%的合资公司

BONDALTI



Underpinned by proprietary, sustainable processing technologies that recover battery materials / 以专有的、可持续的加工技术为支撑，回收电池材料



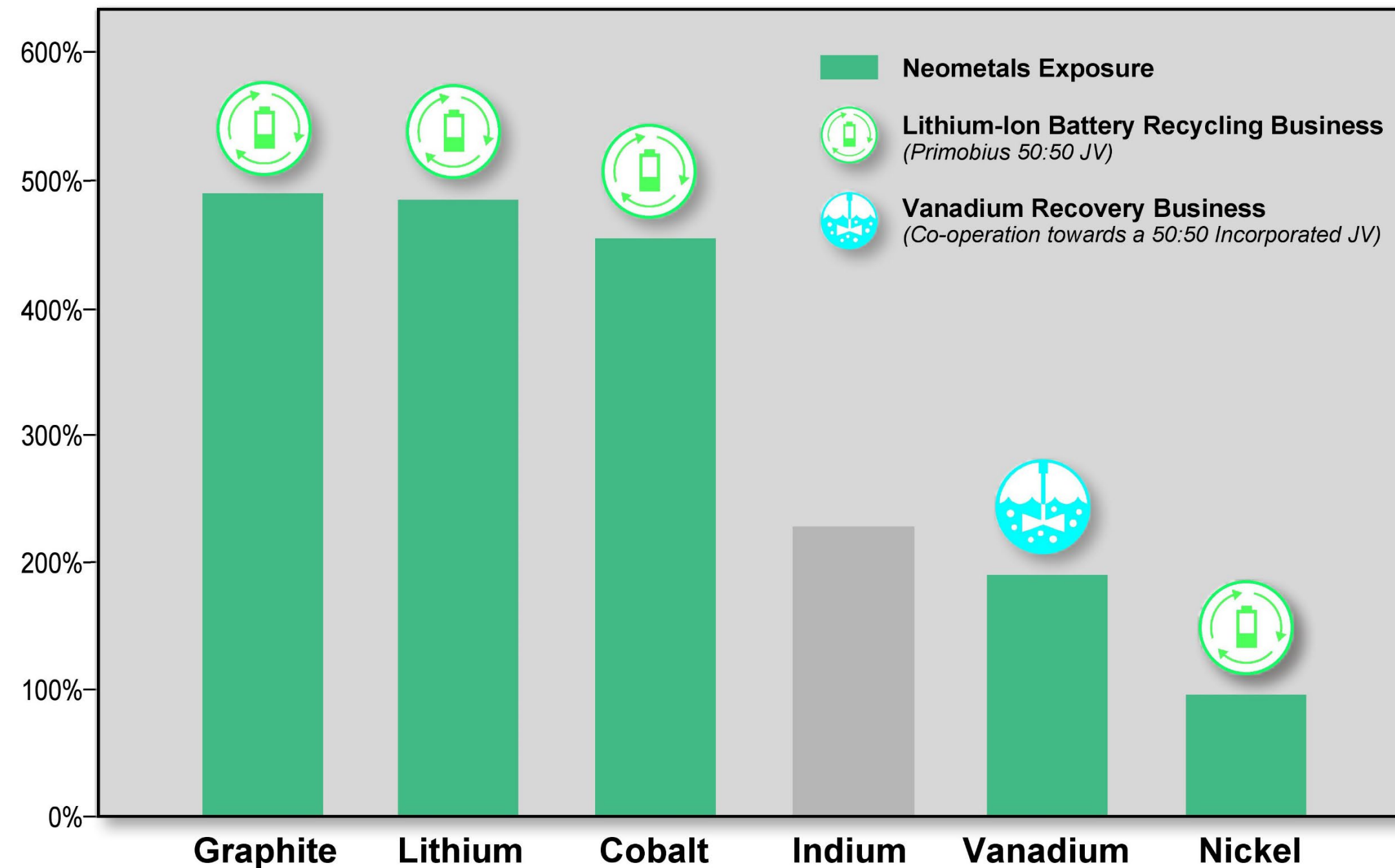
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Unparalleled exposure to energy transition commodities

完全专注于能源转型所需的大宗商品

2050 Annual Demand from Energy Technologies
as Percentage of 2018 Production



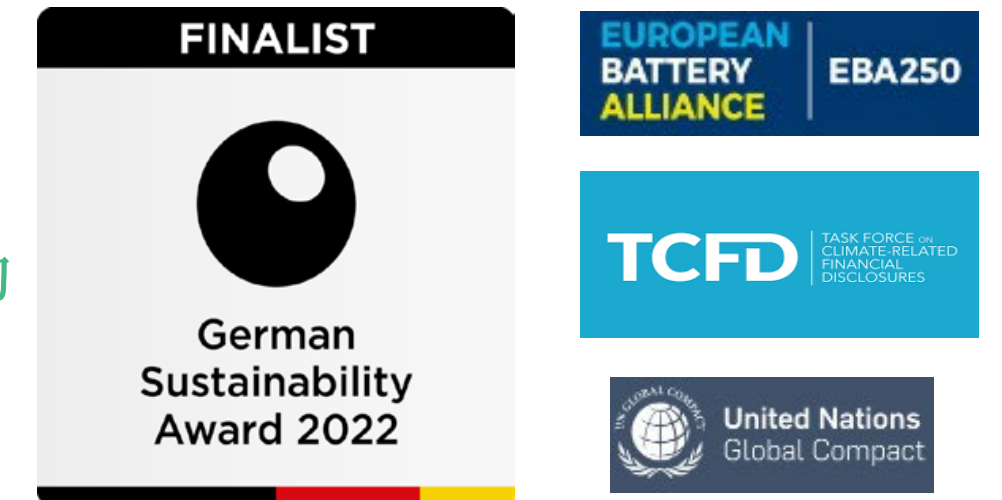
Source: World Bank Group

Sustainability 可持续性



Neometals is committed to optimising finite resources with circular practices to benefit society and the environment for a sustainable future / Neometals致力于通过循环利用优化有限资源的消耗，令社会和环境受益，实现未来可持续发展

- Focus on production of sustainable battery materials - reducing reliance on new mined materials. / 注重可持续电池材料的生产 - 减少对新开采材料的依赖。
- Commercialising internationally recognised award-winning sustainable processing technologies / 将国际公认的成功可持续加工技术商业化
- Transparent sustainability reporting to GRI, SASB, TCFD / 向GRI、SASB、TCFD提供透明的可持续性报告
- Neometals' 3rd annual sustainability report released in September 2022 / Neometals的第三份年度可持续发展报告于2022年9月发布





Lithium-ion Battery (LiB) Recycling / 锂离子电池回收 收利用

Intellectual Property Holding Company / 知识产权控股公司
50% Neometals / 50% SMS group

Primobius GmbH – Commercialisation **Incorporated 50:50 JV
with SMS group** / Primobius GmbH 与**SMS group**各占50%股权的
商业化合资公司

Primobius
Battery recycling without limits

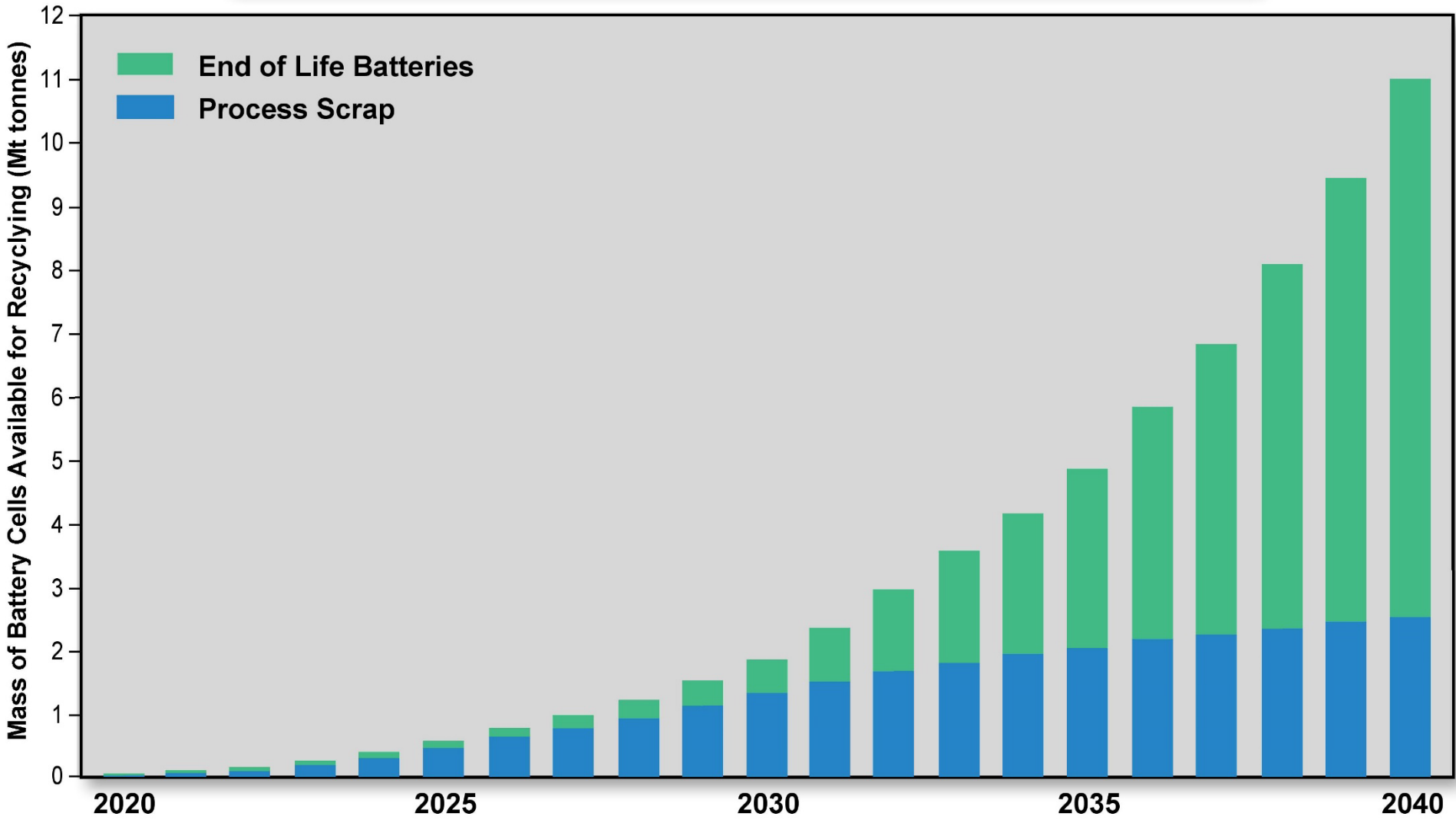
Aim is to be leading provider of recycling solutions to OEM's

/ 目标是成为向OEM提供循环利用解决方案的领先供应商



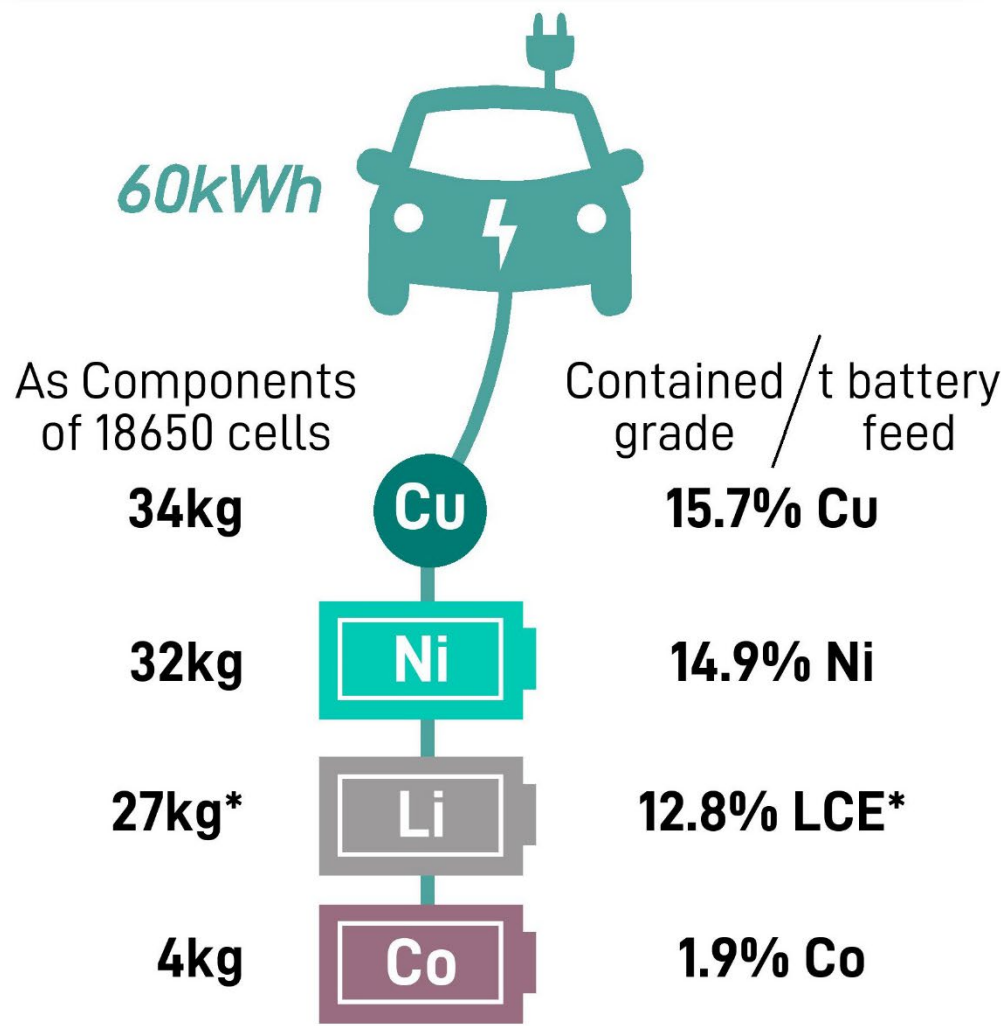
OUR SCALABLE PLANT SOLUTIONS ADDRESS GROWING VOLUMES OF PRODUCTION
SCRAP AND END-OF-LIFE BATTERIES / 我们的可扩展工厂解决方案可以解决生产废料和报废电池
的数量日益增长的问题

Global Battery Volume Available for Recycling



Source: Benchmark Minerals Intelligence (Dec. 2022), Battery Density - NMT Management (4t/MWh)

Typical BEV Battery Composition
Using NCM 811 Chemistry

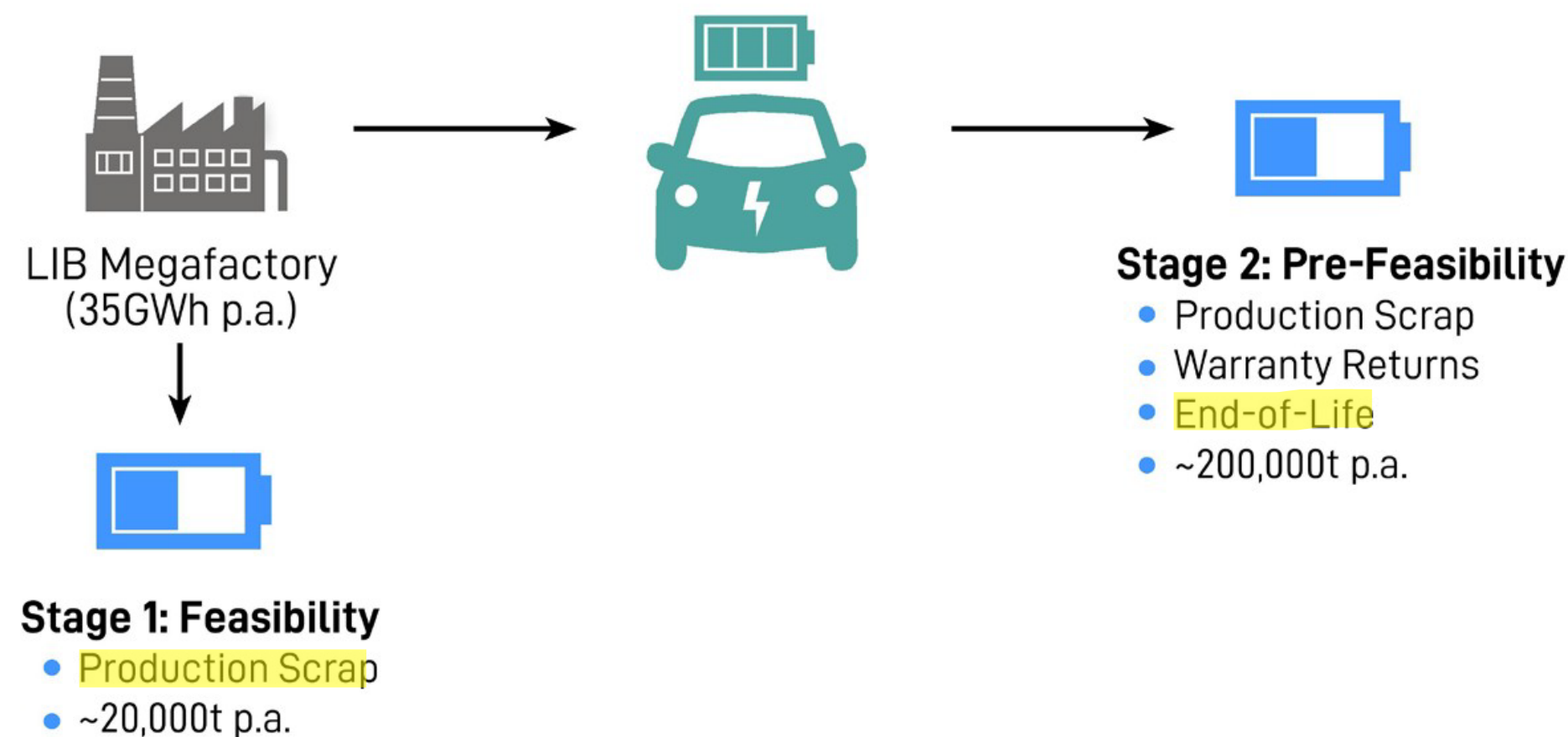


* Lithium Carbonate Equivalent

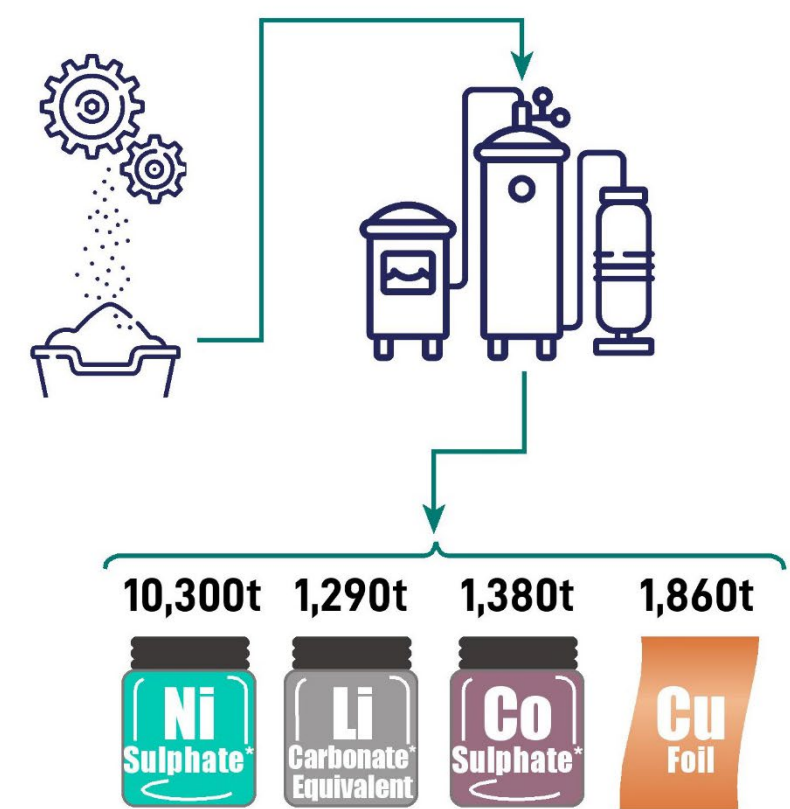
Our scalable recycling solution

我们的可扩展循环利用解决方案

Aim is to be Recycler of Choice for Cellmakers & Car Makers



Annual Primobius Production @ 50 Tonnes per Day of Battery Cells



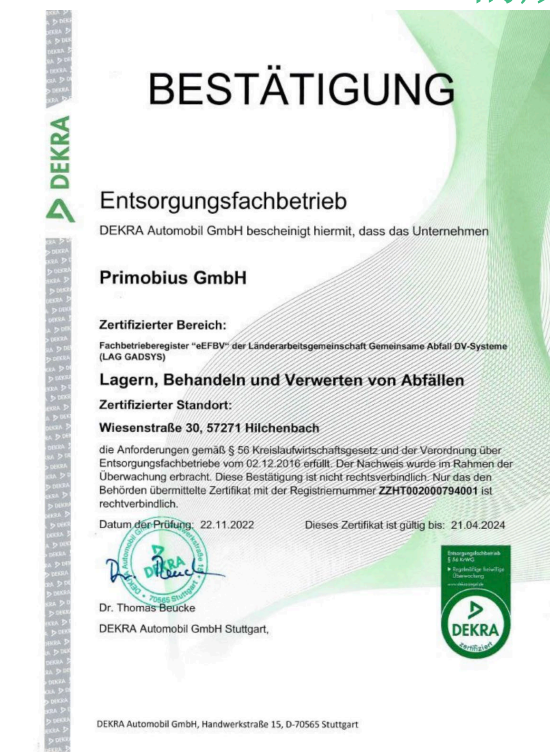
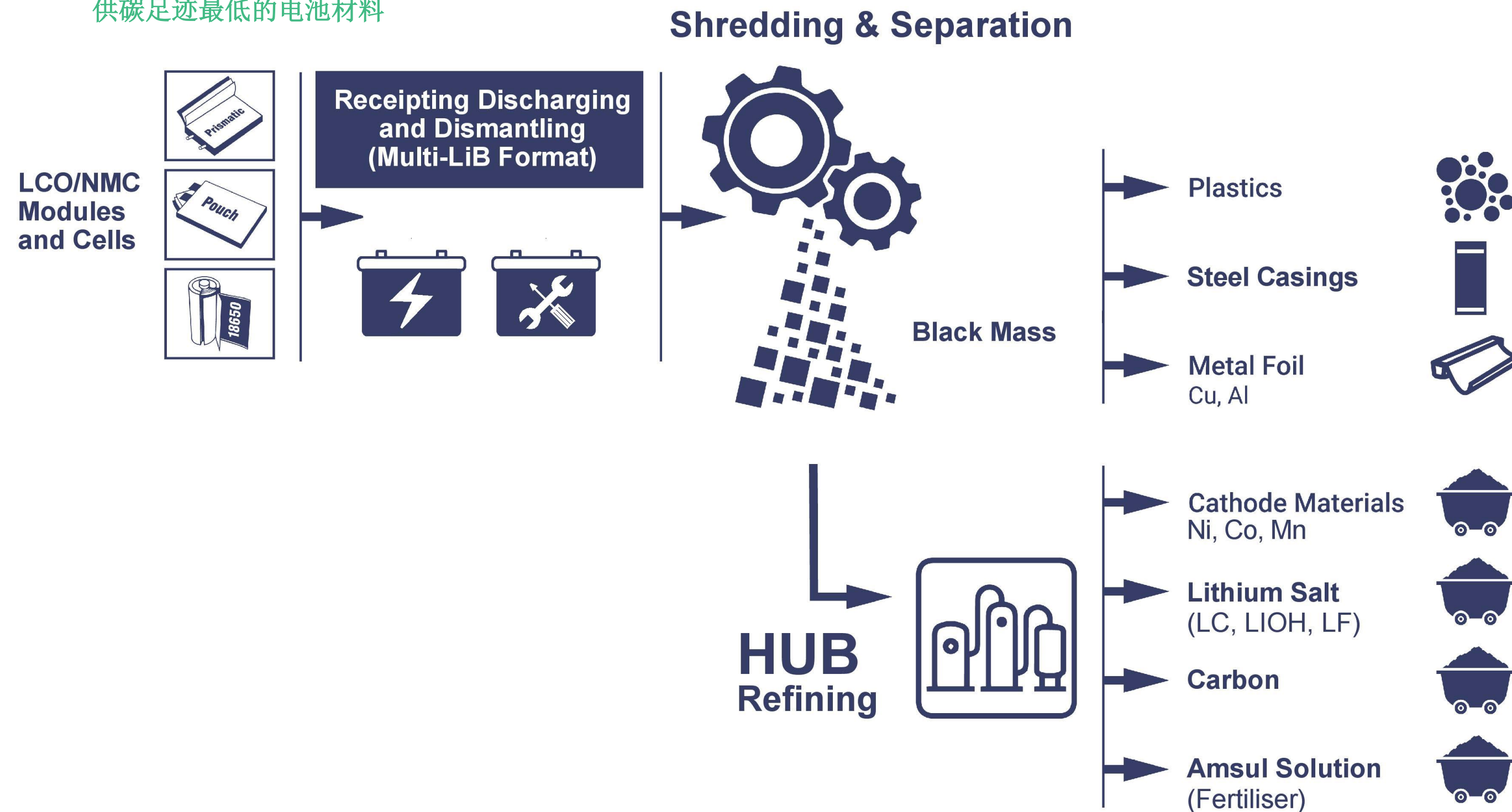
*CoSO₄, 7H₂O, NiSO₄, 6H₂O, Li₂CO₃

Our patent-pending recycling technology

我们专利待批的循环利用技术



1. PRIMOBIUS' FULLY CERTIFIED DISPOSAL SERVICE IN HILCHENBACH, GERMANY SERVICES ALL OEM SUPPLY CHAINS / Primobius完全认证的废弃处置服务在德国希尔琴巴赫为所有的OEM供应链提供服务。
2. PRIMOBIUS' AWARD-WINNING TECHNOLOGY WILL DELIVER BATTERY MATERIALS WITH LOWEST CARBON FOOTPRINT / Primobius的成功技术将提供碳足迹最低的电池材料

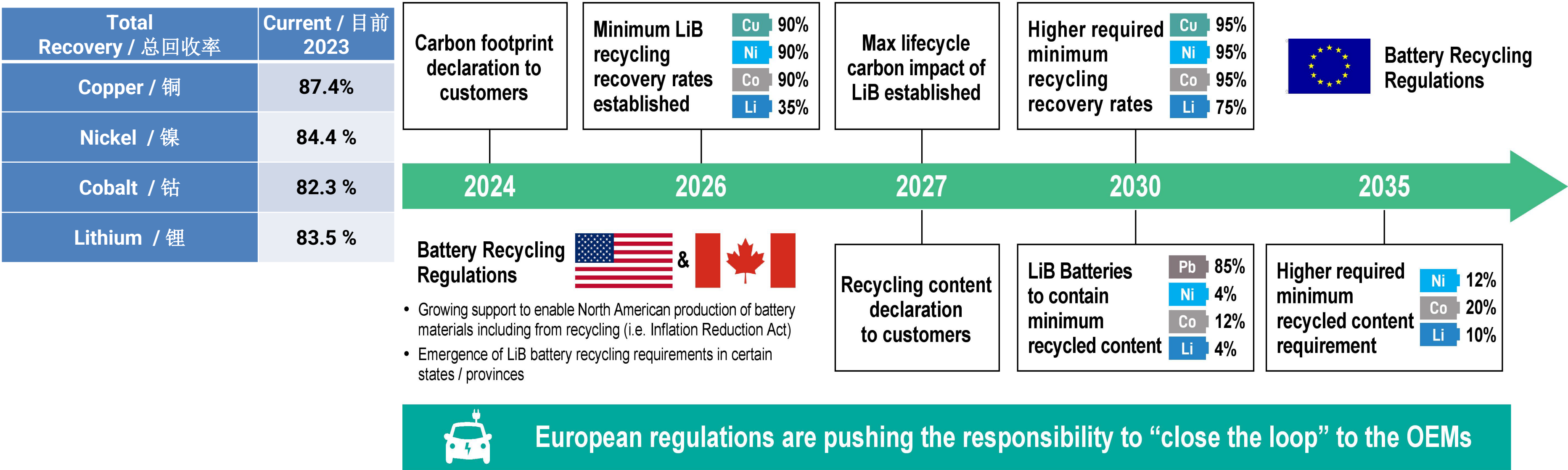




European Regulation Driving Automakers to “Close the Loop”

欧洲法规推动汽车制造商实现产业链“闭环”

AIM TO BE THE FIRST TO BE FULLY COMPLIANT WITH ALL EU BATTERY REGULATIONS
FOR LIB RECYCLING, ON TRACK FOR 2026 / 旨在成为第一个完全符合所有欧盟电池法规的锂离子
电池回收公司，有望在2026年实现

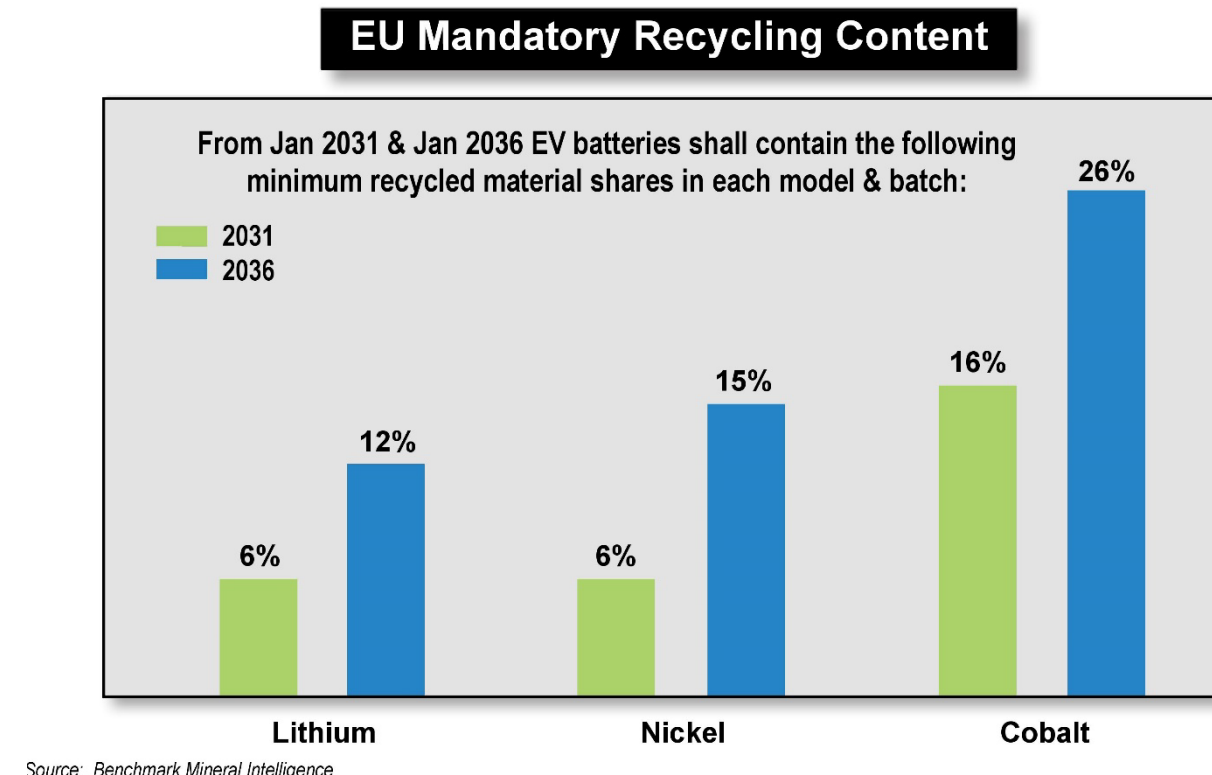
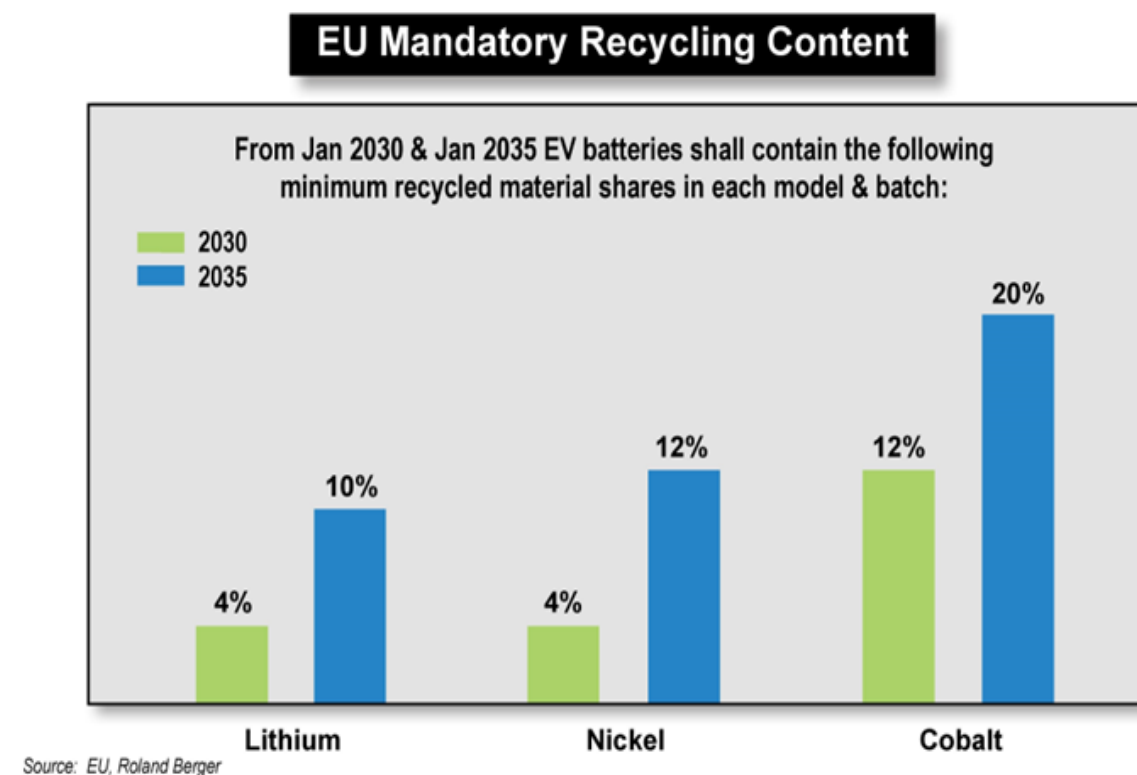
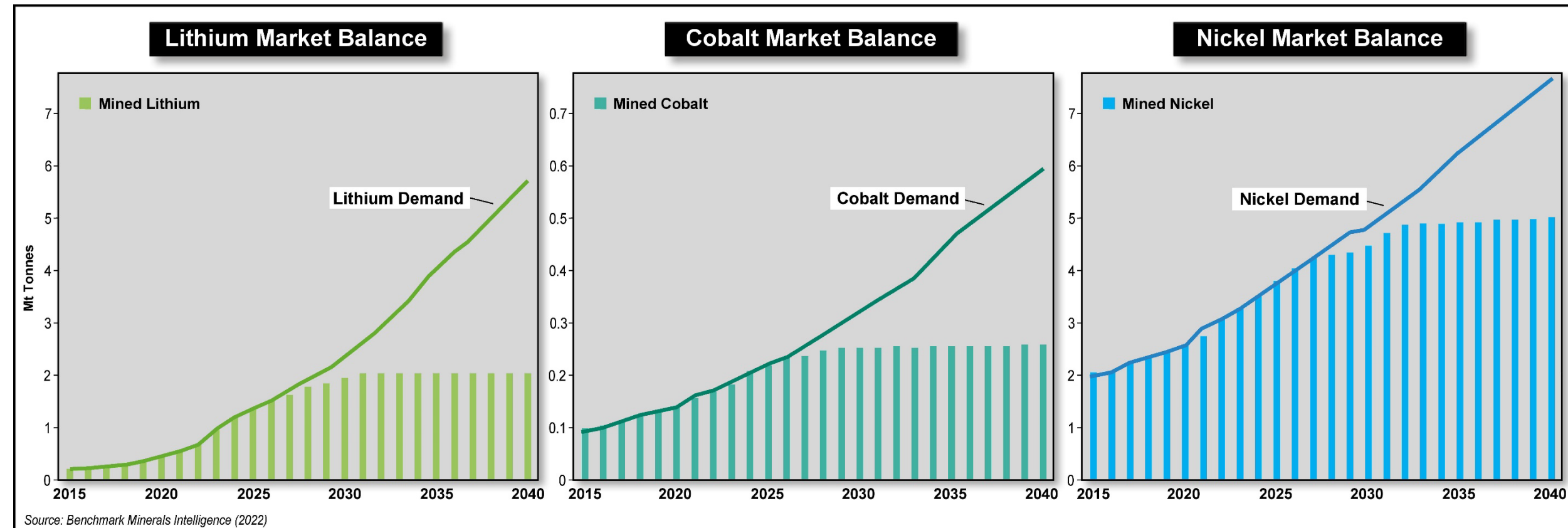


Source: European Commission, FCAB

Source: European commission, FCAB
/ 资料来源：欧盟委员会，FCAB

Recycling = secure, resilient raw material supply chains

循环利用=安全、有弹性的原材料供应链



Recycling = greenest raw materials

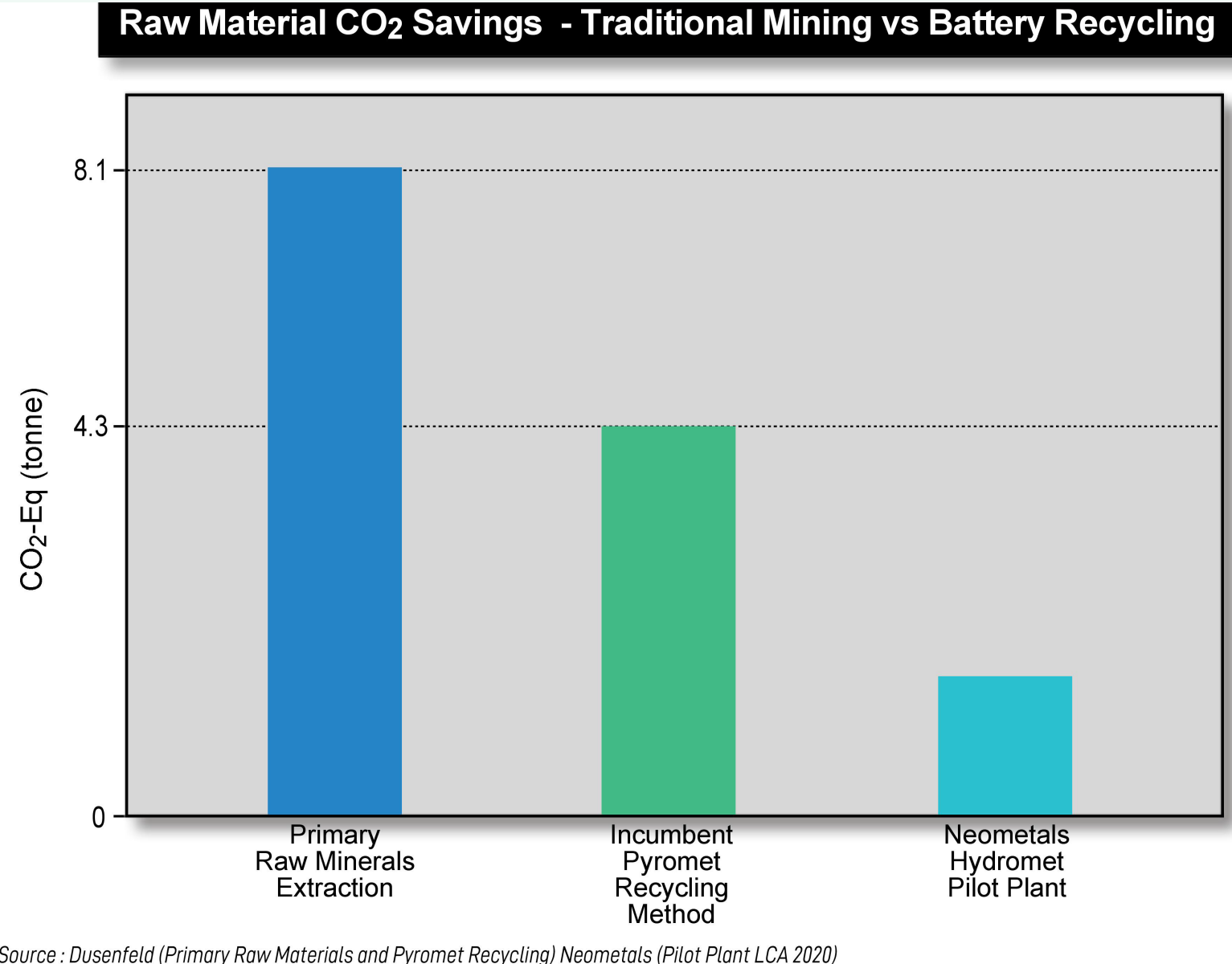
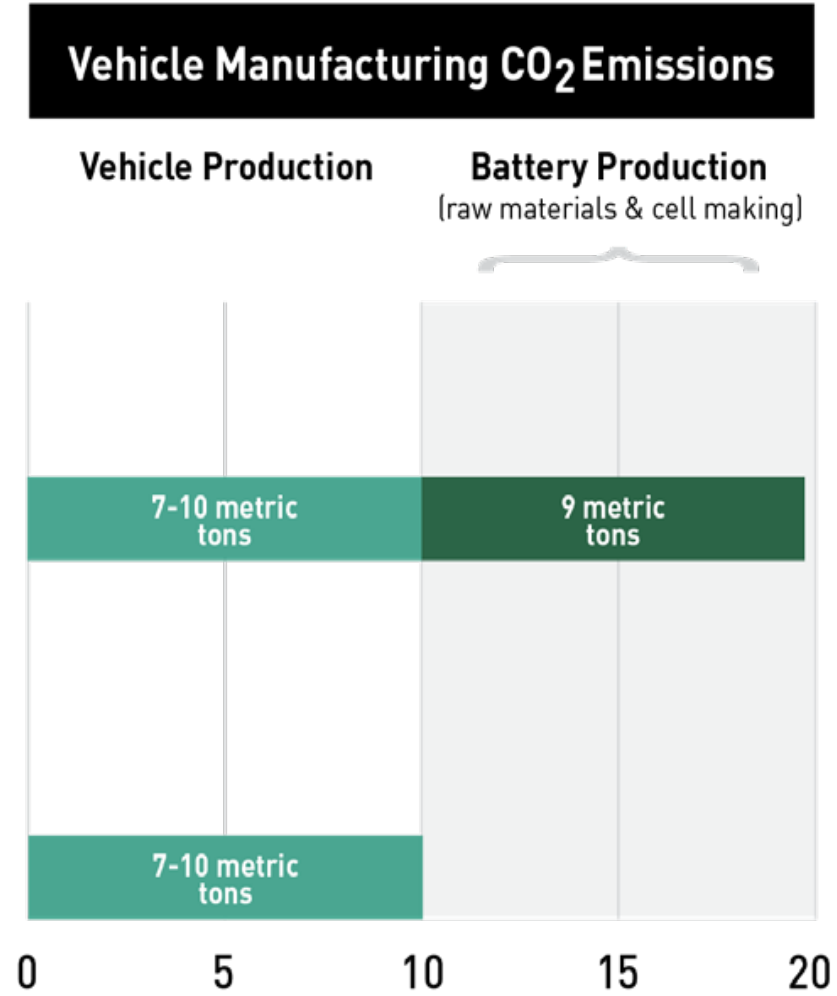
循环利用=最绿色的原材料

OUR PROCESSING TECHNOLOGY REDUCES THE CO2 FOOTPRINT BY >80% VS MINED RAW MATERIALS / 我们的加工技术与开采原材料相比，可减少80%以上的二氧化碳排放



⚡ Electric car

💧 Internal combustion engine car



Source : Dusenfeld (Primary Raw Materials and Pyromet Recycling) Neometals (Pilot Plant LCA 2020)

Source: Dusenfeld /来源:Dusenfeld

Primobius equipment solutions backed by SMS group

Primobius设备解决方案得到SMS集团的支持



SMS IS A 140 YEAR-OLD LEADING GERMAN PLANT BUILDER, 14,500 EMPLOYEES IN 95 SITES AROUND THE WORLD, PRODUCTION FACILITIES IN EUROPE, NORTH AMERICAN, INDIA AND CHINA / SMS是一家拥有140年历史的德国领先工厂建造商，在全球95个地点拥有14500名员工，在欧洲、北美、印度和中国都有生产设施。

Primobius

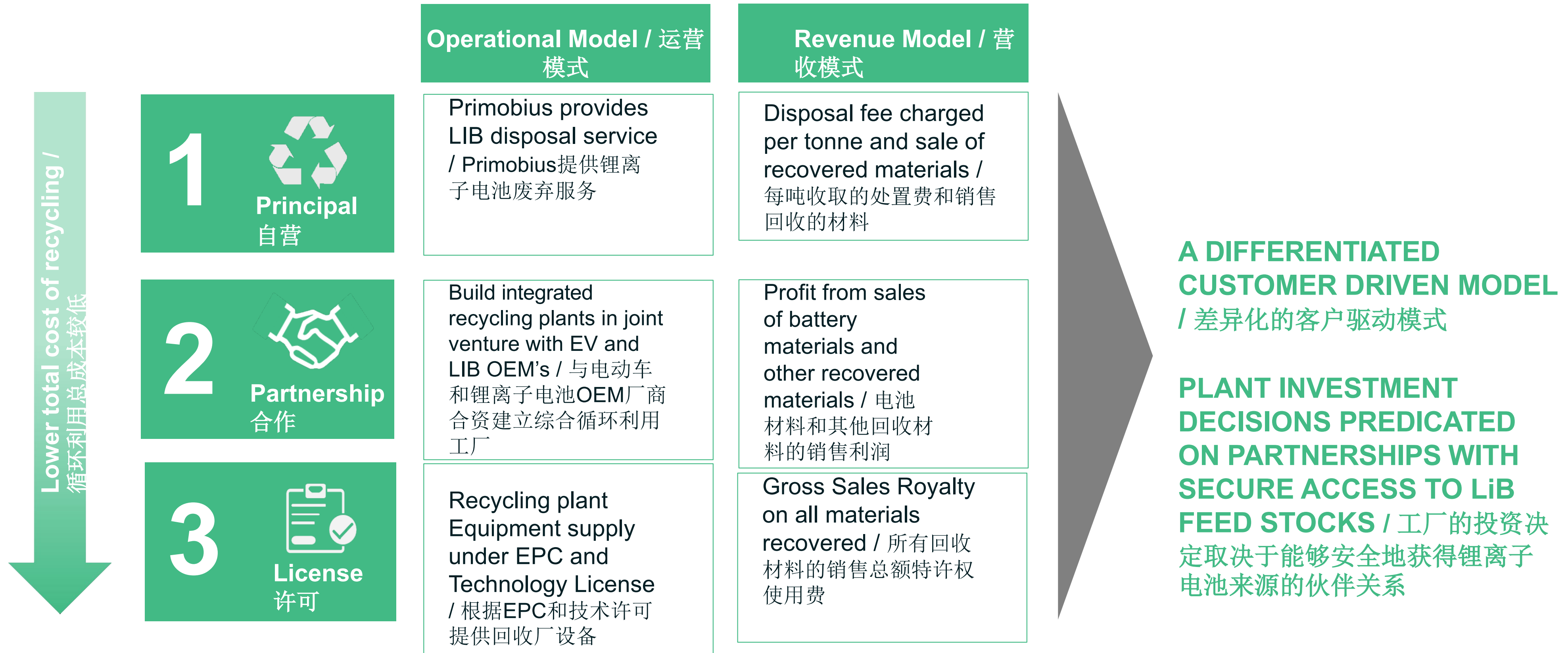
Battery recycling without limits

SMS  **group**




Our flexible business models deliver lowest total cost of recycling

我们灵活的商业模式实现总成本最低的循环利用



Commercial Pipeline / 商业管线*







Battery recycling without limits


Capacity: 10tpd Spoke / 产能: 10吨/日Spoke

Plant type: Shredding / 工厂类型: 切碎

Products: Black Mass / 产品: 黑色物质

Business Model: Principal / 商业模式: 自营






The Steel Company of Canada

Capacity: 50tpd Integrated / 产能: 50吨/日, Integrated

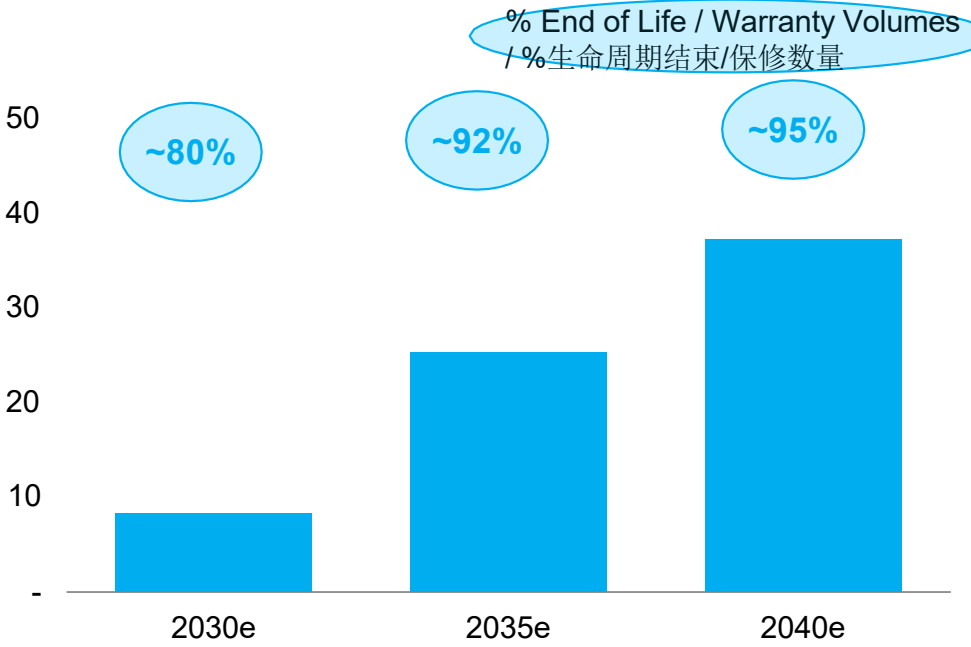
Plant type: Shredding/Refining / 工厂类型: 切碎与精炼

Products: Black Mass and BGMS / 产品: 黑色物质和BGMS⁽¹⁾

Business Model: License & JV Option / 商业模式: 许可与合资

Total Addressable Market / 目标市场 (US\$bn / 十亿美元)








Capacity: 10tpd Integrated / 产能: 10吨/日, Integrated

Plant type: Shredding/Refining / 工厂类型: 切碎与精炼

Products: Black Mass and BGMS⁽¹⁾ / 产品: 黑色物质和BGMS⁽¹⁾

Business Model: Limited Royalty-Free R&D License / 商业模式: 有限的无特许权使用费的研究许可



Battery recycling without limits



“Greenfields / 绿地”

Capacity: 50tpd Integrated / 产能: 50吨/日, Integrated

Plant type: Shredding/Refining Refining / 工厂类型: 切碎与精炼

Products: Black Mass and BGMS⁽¹⁾ BGMS / 产品: 黑色物质和BGMS⁽¹⁾

Business Model: Principal / JV / 商业模式: 自营/合资

Economies of scale and access to feed key to the success of LiB battery recyclers scale-up / 规模经济和获得来料是锂电池回收成功扩大规模的关键

*Subject to Customer, Primobius and Neometals Board Approvals / 取决于客户、Primobius和Neometals董事会的批准

1. BGMS = Battery Grade Metal Sulphates / 电池级金属硫酸盐

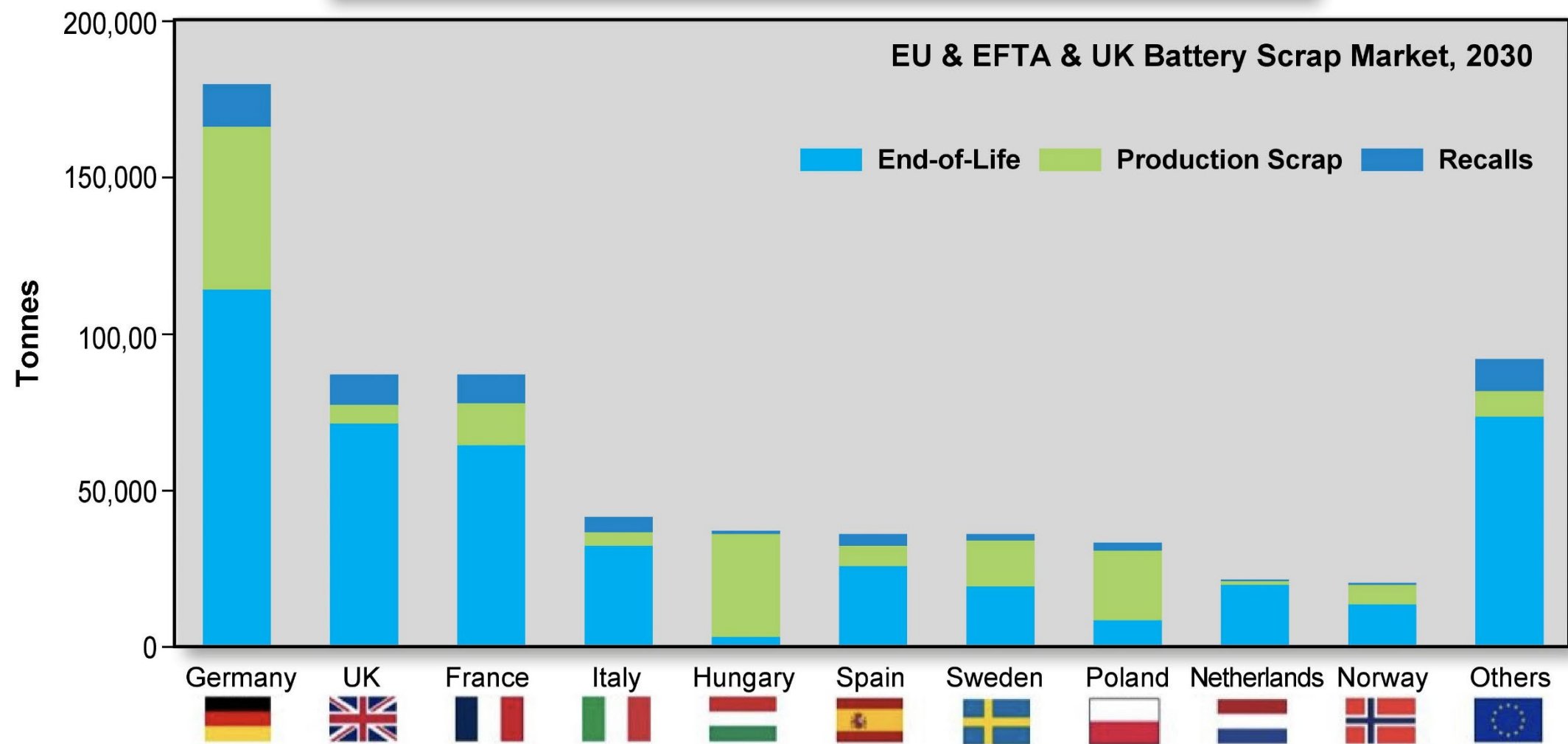
Source: RBCe. NCM battery recycling North America and Europe. / 来源: RBCe. 镍钴锰电池回收利用, 北美和欧洲

Hilchenbach Spoke – establishing market share in EU / Hilchenbach Spoke - 在欧盟确立市场份额



RAMPING UP TO LICENCED CAPACITY <10tpd IN SEPQ 2023, SECURED BASELOAD FEED FORCY 2023 FROM GERMAN OEM SUPPLY CHAIN / 2023年第三季度提高SEPQ工艺的许可产能<10吨/日，2023年获得德国OEM供应链的基础供应

European Battery Scrap Availability Forecast to Reach 704,000 Tonnes by 2030, Led by End-of-Life EVs

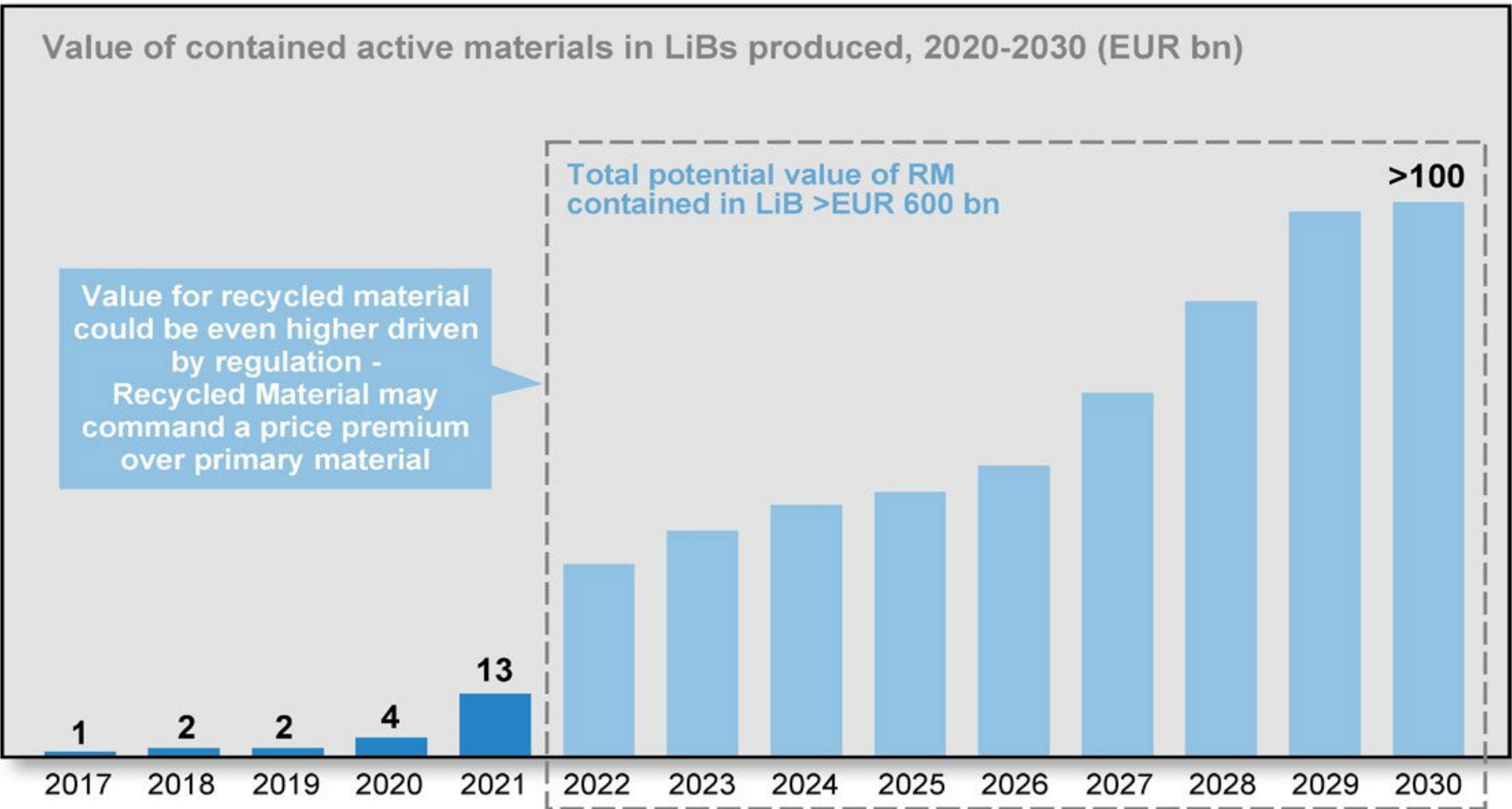


Source: RhoMotion

* Excludes ESS which we forecast 36,000 of scrap material in EU & EFTA & UK in 2030

Recycling Will Become a Significant Profit Pool

Batteries produced in the last 5 years contain Recycled Material in excess of EUR 20 bn & could exceed EUR 600 bn until 2030



Note: Only battery production since 2017 considered, 2022 average spot market prices limited to Li, Ni, Co, Mn
Source: Roland Berger Intergrated LiB Demand and Supply Model

Partnership with Mercedes-Benz Cont'd

与梅赛德斯-奔驰的合作关系继续



COOPERATION AGREEMENT WITH MERCEDES-BENZ (LICULAR GMBH) *

与梅赛德斯-奔驰的合作协议(LICULAR GMBH) *



- One of the leading premium global automotive players having produced 2.3 million vehicles in 2021 / 全球领先的高端汽车制造商之一，2021年生产了230万辆汽车
- Targeting 100% of car sales to be EVs by 2030 requiring 200GWh of battery cell production capacity / 到2030年，销售的汽车将全部是电动车，这需要200GWh的电池产能。
- Eight new cell factories planned globally including with one in the U.S. and four in Europe / 计划在全球范围内建立八个新的电池工厂，包括一个在美国，四个在欧洲



~3.5%
of Global
Vehicle Sales



~5.4%
of EU Car
Sales



Partnership

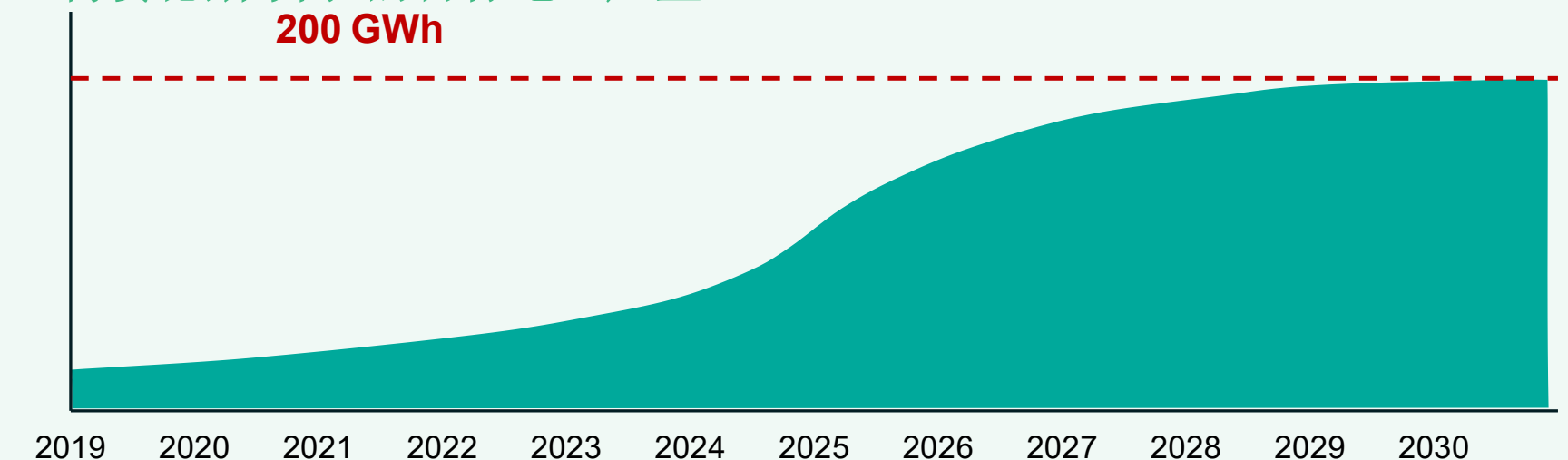
- Cooperation agreement between Mercedes-Benz recycling subsidiary and Primobius / 梅赛德斯-奔驰回收子公司与Primobius之间的合作协议
- Cooperation agreement follows partnership for designing and constructing a 2,500tpa Recycling Plant located in Kuppenheim, Germany / 在设计和建造位于德国Kuppenheim的2500吨/年回收厂的合作之后，又签订了合作协议。
- Long-term collaboration to recycle next generation cell formats and chemistries / 长期合作，回收下一代电池和化学制品
- Strong validation of the Primobius technology / 对Primobius技术的有力验证

*For further information, refer to ASX release dated 13 May 2022 – "Primobius executes Co-operation Agreement with Mercedes Benz" / *更多信息，请参阅2022年5月13日澳大利亚证券交易所发布的消息 - "Primobius与梅赛德斯奔驰执行合作协议"

**Source: Mercedes-Benz Strategy Update: electric drive, July 2021 / **来源：梅赛德斯-奔驰战略更新：电力驱动，2021年7月

MERCEDES-BENZ TARGET CELL PRODUCTION**

梅赛德斯-奔驰的目标电池产量**



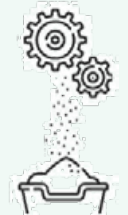
Key Illustrative Assumptions / 关键的图例假设

- ~10 year battery life / 电池寿命约为10年
- ~4.5MWh to tonne of battery / 每吨电池约4.5兆瓦时

POTENTIAL MERCEDES-BENZ EOL LIB RECYCLING REQUIREMENTS BY 2040 / 到2040年梅赛德斯-奔驰汽车公司潜在的寿命终止锂离子电池回收要求

900ktpa of
batteries / 每年
90万吨电池

Potential EOL recycling requirement by 2040 with additional volumes potentially available from production scrap / 到2040年可能会有寿命终止回收要求，并有可能从生产废料中获得额外的数量



~50 x 50tpd OR 5 x 500tpd
Plants / ~50 x 50吨/日或5 x
500吨/日工厂

Required to process / 需要加工*

*Based on Neometals assumptions / 基于Neometals假设。

Partnership with Stelco / 与Stelco合作

TECHNOLOGY LICENSE AND JV OPTION (≤50%) WITH STELCO IN NORTH AMERICA / 与Stelco在北美的技术许可和合资选择权 (≤50%)。 *





Partnership

in North America / 在北美

- Recycling venture to offer a holistic end-of-life vehicle recycling solution in North America with the ability to secure large feedstock volumes / 回收企业在北美提供整体的报废汽车回收解决方案，有能力获得大量的来料
- Stelco will be responsible for supply of LiB feedstock and the securing of sites for plants / Stelco将负责锂电池来料的供应和工厂用地的保障
- Exclusively licensed to Stelco in North America except right to recycle for German OEMs has been retained / 在北美独家授权给Stelco，但保留了对德国OEM的回收权
- Primobius has an option to acquire 25–50% of the equity in Stelco’s recycling SPV / Primobius拥有收购Stelco回收SPV的25-50%股权的选择权
- Non election would lead to a 10% royalty on gross revenue earned from the use of the technology ⁽¹⁾ / 不选择将导致对使用该技术所获得的总收入收取10%的特许权使用费。⁽¹⁾

STELCO IS POSITIONED TO BE A LEADER IN THE ELECTRIC VEHICLE CIRCULAR ECONOMY / STELCO致力于成为电动汽车循环经济的领导者

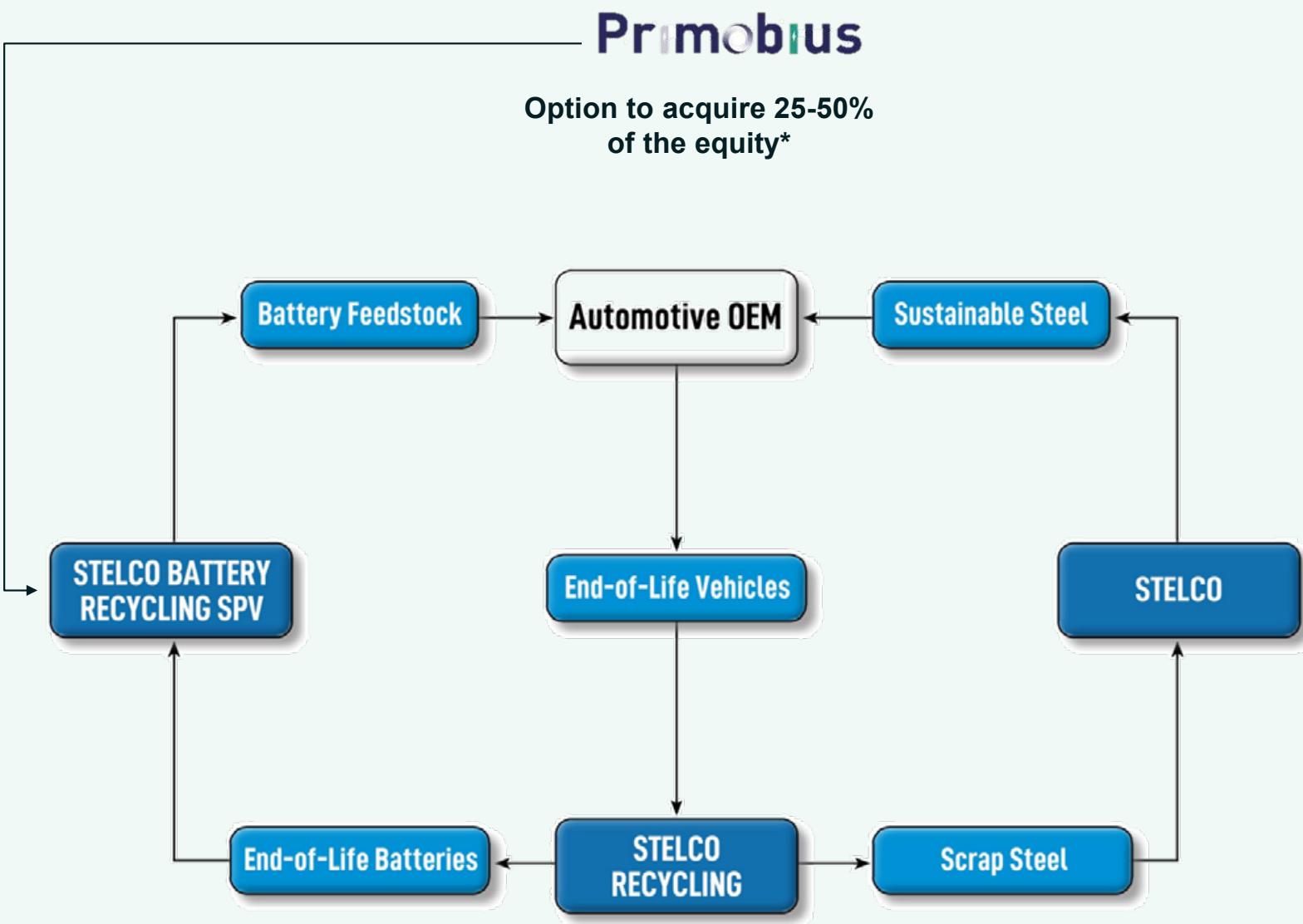


Diagram showing relationship between Stelco and the Electric Vehicle (Automotive OEM) value chain / 图表显示Stelco与电动汽车(汽车 OEM)价值链之间的关系

*For full details refer to Neometals ASX release dated 31 December 2021 titled "Primobius to Enter North America with Stelco for Recycling of Electric Vehicle Batteries" / *详细内容请参考Neometals于2021年12月31日发布的题为 "Primobius公司将与Stelco公司合作进入北美，回收电动汽车电池"的新闻

(1) Scope for reductions in the royalty rate depending on IRRs generated, and a minimum royalty fee in cases of stalled recycling production. /根据产生的内部收益率降低特许权使用费的范围，以及在回收生产停滞的情况下的最低特许权使用费

Primobius Greenfields Integrated Refinery – Germany

Primobius绿地综合精炼厂 – 德国



EVALUATION OF A FUTURE INTEGRATED OPERATION IN GERMANY

对德国未来综合运营的评估

- Staged Engineering and Cost Study (“ECS”) will deliver Operating & Capital Costs for a 50 tpd (~20,000 tpa) integrated operation covering: /分阶段工程和成本研究 (“ECS”) 将提供一个50吨/日（约20,000吨/年）综合运营的运营和资本成本，包括：
 - Inbound LIB storage / 入站的锂离子电池存储
 - Discharging and Disassembly of modules / 放电和拆卸模块
 - Shredding and Separation / 切碎和分割
 - Hydrometallurgical Refinery / 湿法冶金精炼
- The Spoke and Hub are Primobius’ products which it can deploy under different business models / Spoke和Hub是Primobius的产品，可以在不同的商业模式下进行部署
- Provides template for potential customers to integrate and re-estimate, tailored to their sites / 为潜在客户提提供模板，以便他们根据自己的场地进行整合和重新评估
- Kaiserslautern is a potential site in an existing industrial estate / Kaiserslautern是现有工业区中的一个潜在地点

New “Gigafactories” Being Built in Germany

1. Tesla
Grünheide,
up to 250 GWh

2. Microvast
Ludwigsfelde,
up to 6 GWh

3. Farasis
Ludwigsfelde,
8-10 GWh from
2022, later
up to 16 GWh

4. VW & Northolt
Salzgitter,
up to 24 GWh
from 2024

5. CATL
Erfurt, 14 GWh
from 2022, later
up to 24 GWh

6. SVOLT
Überherrn, 6 GWh
by 2023, later
up to 24 GWh

7. ACC
Kaiserslautern,
from 2023, gradual
commissioning of
individual units, up
to a total of 24 GWh



Source: en:former
/ 来源: en:former

Robust Economics Across Key Battery Chemistries

在关键的电池化学领域具有强大的经济效益

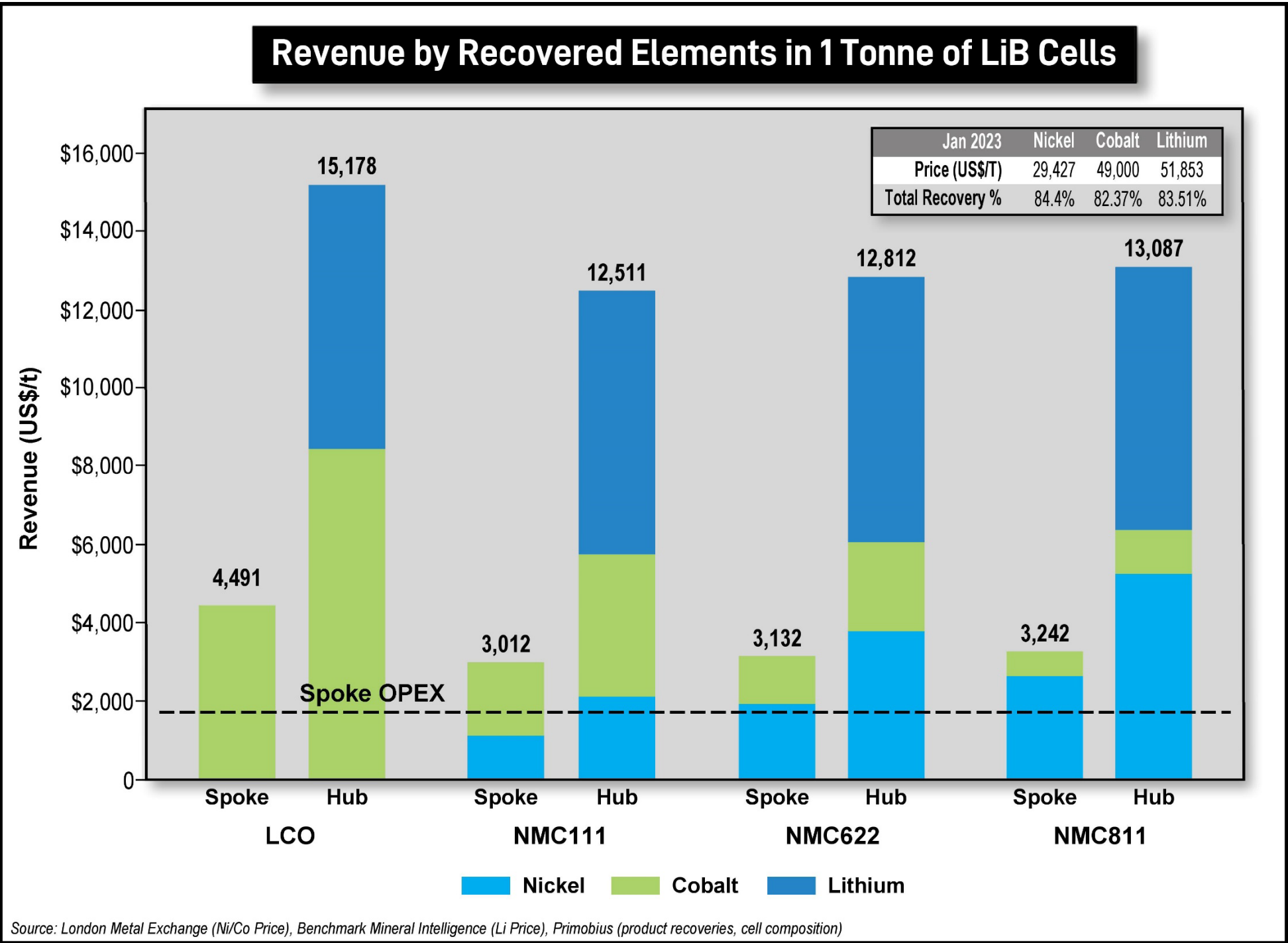
Disclosed capital costs include land, plant, buildings, plant and equipment, installation, infrastructure, pre-production, EPC costs and contingency / 披露的资本成本包括土地、工厂、建筑物、厂房和设备、安装、基础设施、生产前、EPC成本和应急费用

New design includes Europe’s first integrated module discharge and disassembly operation – provides futureproof flexibility to handle any mix of production scrap, warranty return or EOL arising’s / 新的设计包括欧洲第一个集成的模块放电和拆卸操作 - 提供面向未来的灵活性，以处理任何混合的生产废料、保修返回或EOL产生的产品

Hub Engineering Cost Study Results expected JunQ 2023 / 预计2023年第二季度获得Hub工程成本研究结果

Primobius Spoke ECS Outputs / Primobius 的Spoke ECS产出	
Annual Throughput (Feed) / 每年吞吐量 (来料)	21 ktpa / 2.1万吨/年
Annual Production (Black Mass) / 每年产量 (黑色物质)	7,130 tpa / 7,130吨/年
Operating Cost per tonne of feed / 每吨来料的运营成本	US\$1,400/t ⁽¹⁾ / 1400美元/吨
Capital Costs (incl 20% contingency) / 资本成本 (包括20%应急费用)	US\$104m / 1.04亿美元

*For further information, refer to ASX release dated 13 September 2022 – “Primobius – 50tpd Spoke Engineering Cost Study Results” and the assumptions set out therein. / *更多信息，请参考澳交所2022年9月13日发布的新闻 – “Primobius – 50吨/日Spoke工程成本研究结果” 和其中的假设。
 1. Assumes 1:1 USD:Euro FX / 假设美元：欧元汇率为1:1





Indicative Timeline – LiB Recycling

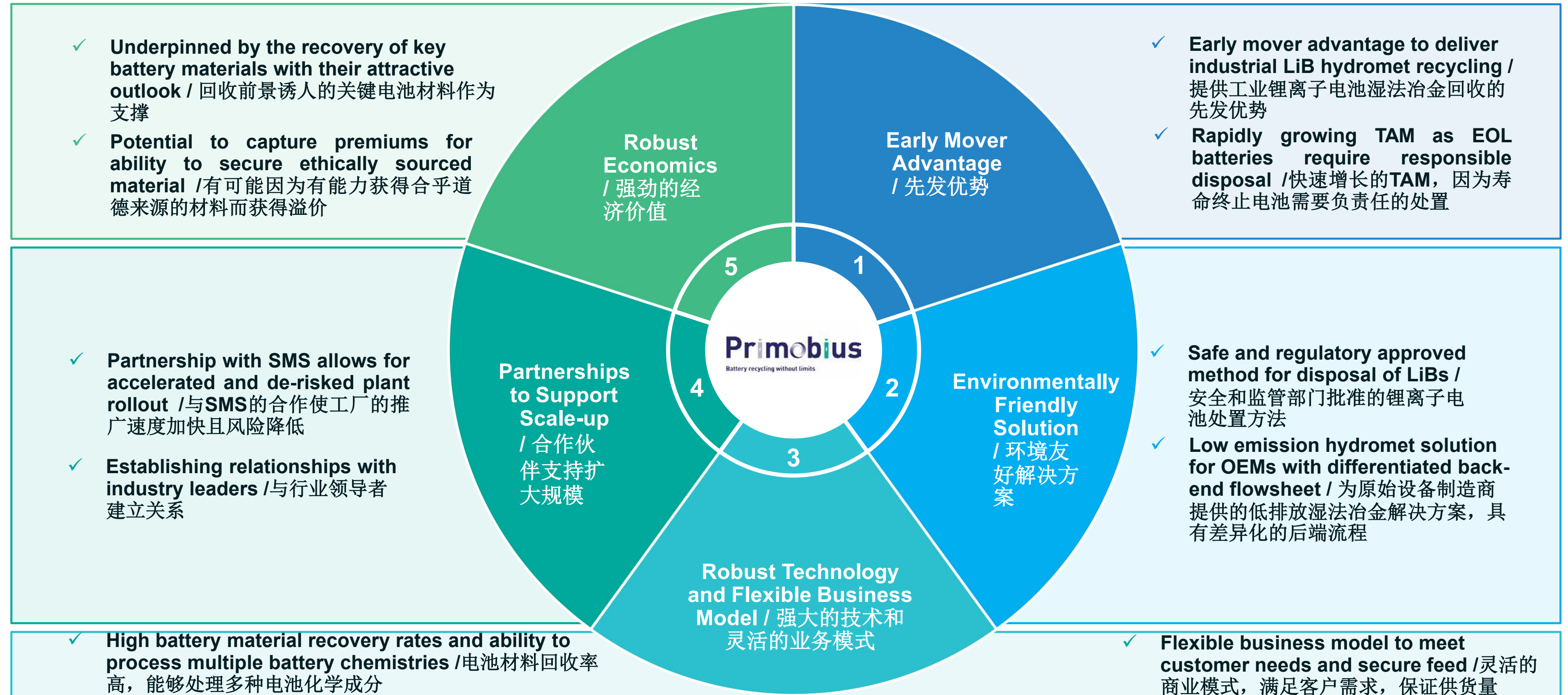
参考性的时间表 – 锂离子电池回收



*Subject to Customer Award/Primobius and Neometals Approvals / 取决于客户授予/ Primobius和Neometals批准

Unique Positioning for Rapid Growth

具有独特优势，能够快速增长

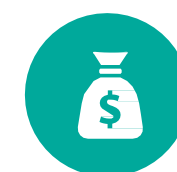


Company Highlights / 公司亮点

Neometals is an attractive investment at the forefront of the low carbon production of battery materials via recycling / Neometals是一项有吸引力的投资，处于通过循环利用生产电池材料的低碳领域的最前沿



Growing portfolio of **ESG-aligned, sustainable** battery materials businesses with near-term decision points / 符合**ESG**标准的可持续电池材料业务组合不断增长，近期将有重大业务决策



Proprietary green processing technologies underpin low-cost, low-carbon **supply constrained products** / 专有的绿色加工技术支撑低成本、低碳的供应受限的产品



Clear **strategy** to commercialise with proven partnering business model / 明确的商业化**战略**，成熟的合作商业模式



Strong balance sheet, fully funded to key investment decisions / 强大的资产负债表，为关键投资决策提供充足的资金



Strong team with **track record** and commitment to **green circular economy** principles / 强大的团队，具有良好的业绩和对绿色循环经济原则的承诺



Strong organic **growth** potential (size and scale) from pipeline of opportunities to deploy as principal, partner or technology licensor – whatever customer needs / 强大的有机**增长**潜力（大小和规模）来自于作为委托人、合作伙伴或技术许可人带来的机会 - 无论客户需要什么

Thank you.
谢谢

Experienced & Growing Team / 经验丰富且不断壮大的团队



Steven Cole
Chair / 董事会主席



Chris Reed
Managing Director /
CEO / 执行董事/首席
执行官



Dr Natalia Streltsova



Doug Ritchie



Dr Jennifer Purdie



Les Guthrie



Jason Carone
Company Secretary /
CFO / 公司秘书/首席
财务官



Paul Wallwork
GM – Marketing and
Product
Development / 总经
理 – 营销与产品开发



Merrill Gray
Head of Recycling /
循环利用主管



Michael Tamlin
Head of Lithium / 锂
主管



Darren Townsend
Head of Vanadium /
钒主管



Casper Adson
EGM – Titanium / 执行
总经理 – 钛



Giuliano Giordani
Financial Controller /
财务总监



Jeremy Mcmanus
GM – Investor
Relations and
Intellectual Property /
总经理 – 投资者关系与
知识产权



Scott Robinson
GM – Corporate
Development / 总经
理 – 公司发展



Kylee Millen
Project Manager –
Recycling / 项目经理
– 循环利用



Michael Prassas
Commercial
Manager / 商务经理



Kausar Shah
Project Manager –
Lithium / 项目经理 –
锂



Gavin Beer
GM – Lithium
Processing / 总经理
– 锂加工



Irena Ivanova
GM – Evaluation
Studies / 总经理 – 评
估研究



Eric Taarland
GM – Vanadium
Marketing / 总经理
– 钒营销



Seppo Karvonen
Country Manager /
国家经理



Greg Hudson
GM – Geology / 总经
理 – 地质



Pablo Carabajal
Manager – Finance /
经理 – 财务



Felicia Bradley
Marketing &
Communications /
营销与公关



Anél Joubert
Manager – ESG / 经
理 – ESG



Adam Farghaly
Technical Manager / 技
术经理



Matthew Carter
Manager – Data /
经理 – 数据



Dirk Kotzee
Manager – Project
Services / 经理 – 项
目服务



David Robinson
GM – Metallurgy and
R&D / 总经理 – 冶金
和研发



Rihanna Vanin
Project Engineer / 项
目工程师



Thomas Heinzle
Project Engineer / 项
目工程师



Campbell Kenny
Business Analyst /
业务分析师



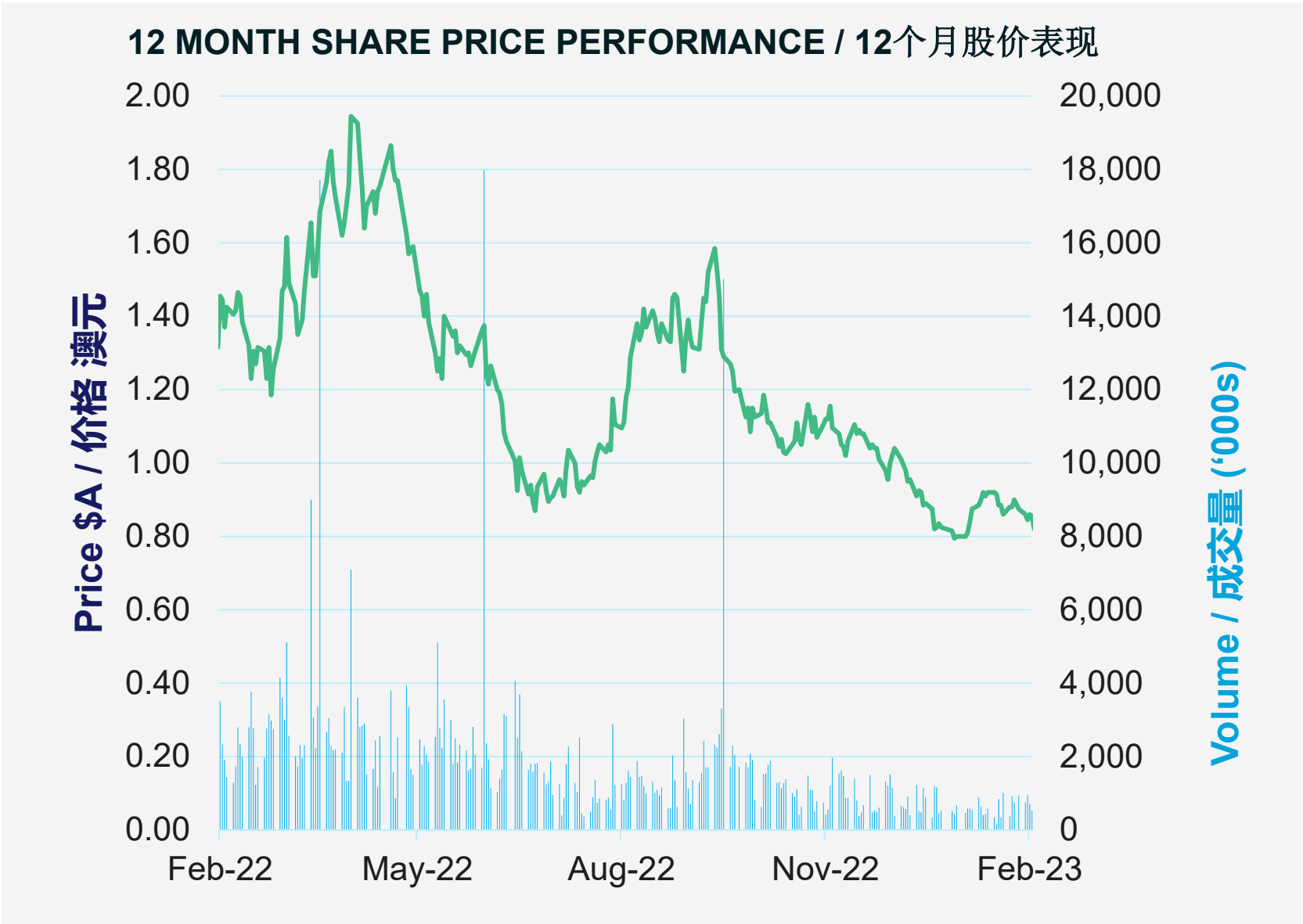
Owen Casey
Senior Project
Geologist / 高级项目
地质学家

Corporate Dashboard / 股权概览

NEOMETALS HAS SIGNIFICANTLY OUTPERFORMED THE ASX200 / NEOMETALS的表现大幅跑赢asx200指数
A\$82M RETURNED VIA DIVIDENDS AND BUY BACKS IN THE LAST ~6 YEARS / 过去的六年，通过分红和回购回馈股东8200万澳元

ASX: NMT	LSE:NMT	OTC:RDRUY	DEU:9R9
Shares on Issue / 发行股数 ⁽¹⁾		m	552.7
Share Price / 股价		A\$	0.82
Market capitalisation / 市值		A\$m	453
Cash (30-Dec-22) / 现金（截止2022年12月30日）		A\$m	42.0
Debt / 债务		A\$m	-
Investments (30-Dec-22) / 投资（截止2022年12月30日） ⁽²⁾		A\$m	29.4
MAJOR SHAREHOLDERS / 大股东			
David Reed			6.2%
The Vanguard Group, Inc.			3.8%
Top 20 / 前20大股东			40.1%

Notes: Market data as at 2 March 2023 (unless otherwise noted) / 注：截至2023年3月2日的市场数据（除非另有说明）
⁽¹⁾ Excludes 12.6M performance rights / 不包括1260万履约权利
⁽²⁾ Receivables and investments / 应收款项和投资
⁽³⁾ Sourced from Bloomberg (as at 30 December 2022) assumes dividends re-invested / 来源于彭博社（截至2022年12月30日），假设红利再投资



5-Year TSR / 五年股东总回报⁽³⁾

