



MUZHU
MINING LTD

C O R P O R A T E P R E S E N T A T I O N

CSE: MUZU

February 2023

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Forward-looking Information

This presentation contains “forward-looking information” within the meaning of applicable Canadian securities laws. Forward-looking information in this presentation includes, but is not limited to, statements with respect to: the Company’s intended use of proceeds and the Company’s proposed capital structure. Forward-looking information is based on certain material assumptions and analysis made by the Company, and the opinions and estimates of management as of the date such information is presented and they represent management’s

Tom Carpenter, P.GEO, is the Qualified Person for Muzhu Mining Ltd. as defined in NI 43-101 and has reviewed and approved the Company's technical disclosures.

best judgment based on facts and assumptions that management considers reasonable in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to risks and uncertainties. The material assumptions upon which forward-looking information in this presentation is based include, among others, assumptions with respect to: required approvals, permits and financing will be obtained on a timely basis; the proposed exploration will proceed as planned; and that no unforeseen accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of the exploration. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. Although we believe that the assumptions underlying forward-looking information are reasonable, they may prove to be incorrect and we cannot assure that actual results will be consistent with such information. Given these risks, uncertainties and assumptions, you should not place undue reliance on this forward-looking information.

Whether actual results, performance or achievements will conform to the Company’s expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including risks relating to the following: Chinese government issuance of mining and related development permits, risks related to joint venture operations, the actual results of current exploration activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, commodity price fluctuations especially in prices of silver, lead and zinc, as well as other factors. These risks, uncertainties, assumptions and other factors could cause the Company’s actual results, performances, achievements and experience to differ materially from the Company’s expectations, future results, performances or achievements expressed or implied by the forward-looking information.

The forward-looking information contained herein is presented for the purpose of assisting readers in understanding the Company’s plans and objectives, and may not be appropriate for other purposes. You should read this information with the understanding that the Company’s actual future results may be materially different from what it expects. This forward-looking information is expressly qualified in their entirety by this cautionary statement. The Company disclaims any obligation to update forward-looking information, except as required by law.

In this presentation, “Muzhu” or “Company” refers to Muzhu Mining Ltd.

OBJECTIVE AND SHARE CAPITAL



Muzhu Mining LTD.

Muzhu Mining Ltd. is a junior mining exploration company established in 2018 and incorporated in the Province of British Columbia. Muzhu currently holds 100% interest in its Sleeping Giant South property located in the Val-d'Or region of Quebec, Canada home to the prolific Abitibi Greenstone Belt.

The property is comprised of 15,000 acres and is contiguous to the Abcourt, Sleeping Giant Mine. Abcourt is currently in the process of re-opening the former Sleeping Giant mine site.

Muzhu Mining is also focused in the Henan province of China where it has executed an option agreement to acquire an 80% interest in the XWG property and also executed a joint venture agreement to acquire an 80% interest in the adjacent LMM property which has exhibited similar silver, zinc, lead mineralization as the XWG property. Both properties are surrounded by 6 mining properties operated by Silvercorp Metals Inc, all located within the heart of China's largest silver mining area known as the Tieluping Mining District.

SHARE CAPITAL STRUCTURE

Common Shares: 27,105,129
Options: 1,580,000 @ C\$0.14

Total Outstanding-Fully Diluted: 28,685,129



BOARD AND MANAGEMENT

MANAGEMENT AND BOARD



James Tong, Interim CEO, Director

Mr. Tong has been active in Chinese joint venture companies for over 25 years. He provides business and strategic support to public companies as an Officer, Director, or Consultant, with a strong focus on projects pertaining to China, especially in joint venture investments.

Mr. Tong is knowledgeable in Chinese foreign investment laws and regulations and has been instrumental in creating a number of joint ventures in China.

His first venture in China was in the early 1990's when he started a Sino Joint Venture company with a Nanjing based wireless communication company to manufacture wireless handsets for the China Railway Station Network.

When China opened up to allow foreign investment in the mining industry in the early 2000's, Mr. Tong formed several Sino Joint Venture companies focused on mining in Henan Province, China

Most recently, Mr. Tong has been a Consultant with Matica Enterprises Inc. (CSE: MMJ) from 2009 to 2016 and with FTI Foodtech International Inc. (TSX-V: FTI) from 2014 to 2017.



Richard Tong, CFO, Corp. Sec., Director

Mr. Tong earned his CPA, CGA designation in 1998 and is a graduate of the University of British Columbia with a Bachelor of Arts, majoring in Economics.

Mr. Tong was a Manager with TELUS for seven years where he was primarily focused on business strategy and planning, supporting internet, multimedia, and TELUS TV, within the teams of consumer marketing, venture capital, and finance.

Prior to his tenure at TELUS, he was with several smaller companies in the industries of technology, entertainment, retail, mining, and manufacturing.

Mr. Tong has spent the last ten years in consulting roles in accounting and human resources. Mr. Tong was the CFO of Matica Enterprises Inc. (CSE:MMJ) from 2013 to 2015.



Dwayne Yaretz, Director

Mr. Yaretz is a seasoned entrepreneur with more than 35 years' experience in corporate leadership. He began his international career as Vice-President of China Power Generation Corporation and Asla Power Engineering Corporation, developing co-generation facilities in Mainland China.

Subsequently, Mr. Yaretz acted for several publicly traded companies in various capacities including President and CEO, Corporate Secretary and Chief Financial Officer and is experienced in mergers and acquisitions as well as in the financing of numerous private and public ventures.

Mr. Yaretz has structured both Initial Public Offerings and Reverse Takeovers in various business sectors, including technology, manufacturing as well as multiple mining exploration projects with properties in China, United States,

Mr. Yaretz has also served on the Board of Directors with numerous companies involved in technology, clean-tech, agri-business, sustainable packaging, consumer electronics, and as well as in the mining exploration sector.



Mr. Anthony Tam, BSc. Eng: Director

Mr. Anthony Tam holds a degree in Bachelor of Sciences - Engineering Physics and a degree in Bachelor of Sciences - Mining Engineering, both from Queen's University.

He brings over 35 years of experience in the mining industry including numerous management positions in North America and China. With these companies, Mr. Tam has been instrumental in the acquisition, exploration, and development of numerous mineral properties. He has been successful in negotiating various joint venture agreements in China, along with conducting preliminary geological and engineering assessments of mineral properties.

Mr. Aaron Meckler, CIM.FCSI: Director

Aaron Meckler is an investment banker and seasoned corporate finance professional with experience in both public and private capital markets across a wide range of sectors, including real estate, technology, esports and cannabis. He has been involved in multiple public listings, and has advised companies on both buy-side and sell-side M&A. Mr. Meckler is the Co-Founder, CFO and Director of Amuka Capital, a boutique investment and merchant banking firm in Toronto, Ontario. He is also currently the CFO and board member to multiple reporting issuers and public companies in Canada.

ADVISORY COMMITTEE



Mr. Greg Hall:

Mr. Hall has 40 years of experience in venture capital and an extensive background in corporate finance.

Former positions: Founding Partner & Director, PI Financial; Founding Partner & Director, Haywood Securities; VP, Canaccord Genuity; Sr. VP, Leede Jones Gable; Director & Chairman Audit Committee, Silvercorp Metals (NYSE). Current positions: President, Water Street Assets; Co-Founding Shareholder & Director, CanX CBD Processing; Co-Founder & Director, Silver Elephant Mining (TSX); Co-Founding Shareholder & Former Director, Numinus Wellness; Member of the Institute of Corporate Directors.

Mr. James C. Tworek:

Mr. Tworek is the CEO of Element79 Gold Corp (CSE:ELEM, OTC:ELMGF, FSE: 7YS), a Canadian precious metals mining company with a growing portfolio of global assets.

Mr. Tworek is also a Co-Founder, President and Director of Gaia Grow Corporation (CSE:GAIA, FSE:GG0) and a Director of Florence One Capital, a capital Pool Company that is in its final stages of completing its listing on the TSX Venture Exchange. In addition to those active roles, he has sat as an Independent Director and Member of the Special Committee of other publicly traded companies in Canada over the past five years. Fully bilingual in English and Spanish, James has worked in Banking and Finance for the past 23 years, having started in commercial banking in 1998, and later working as a partner in a mortgage brokerage with an in-house small-cap mezzanine development fund for 7.5 years. This experience brought about a solid repertoire with business development, business start-up acumen, venture capital investment, underwriting and corporate finance.



PROJECTS



XIAO WA GOU (XWG) PROPERTY

Option to acquire up to 80% of the Xiao Wa Gou (XWG) property...

Located in western Henan Province, within the heart of China's largest silver mining area known as the Tieluping Mining District

Muzhu can earn an 80% interest in the XWG property by incurring C\$3M in exploration expenditures and issuing 3.75M shares over a three year period.



(LMM) PROPERTY

Option to acquire up to 80% in Joint Venture (LMM) property...

Located in western Henan Province, within the heart of China's largest silver mining area known as the Tieluping Mining District

Luoning County Muzhu Mountain Lead & Silver Mine Company Will Contribute the mining rights including valid certificates as its 20% contribution to the Joint Venture Company, Muzhu Mining's subsidiary, Luoyang Sow International Mining Company Ltd. Muzhu will earn an 80% interest in the LMM property joint venture by incurring C\$4M in exploration expenditures over a three year period with future potential revenues covering the capital of the venture.

PROJECTS | HENAN, CHINA



Xiao Wa Gou Property

Henan Province, China

Location

Exploration Work XWG Property

- 2.13 sq km mapping, 1.2 sq km soil geochemical surveys, stripping and trenching of 1,500 sq m, grab, chip and channel samples.
- 3,950 m pitting and tunneling. Old artisanal tunnels were surveyed mapped and sampled.
- More than seven individual mineralized veins were identified. Length of these known veins vary from 27- to 1,080 metres with widths varying from 1.0 to 5.0 metres.
- Samples showed economic grades of silver lead and zinc. Highest minerals values were: Ag 7,658 g/T, Pb 12.11%, Zn 9.80%, Cu 2.38% Au 1.58 g/T.
- Grab samples from property visit include: Ag 1,500 g/t, Pb 3.88%, Zn 6600 ppm, Cu 7%.
- Veins system of TLP is quite similar to XWG Property, being wider than any other deposits in this region.
- Silvercorp's TLP mining area has measured and indicated silver resources of 5.43Mt averaging 185 g/t Ag, 3.06% Pb and 0.25% Zn.

QUALIFIED PERSON (QP)

Tom Carpenter, P.Geo., is a Qualified Person as defined by National Instrument 43-101 ("N.I. 43-101") guidelines and has reviewed and approved the content of this news release.

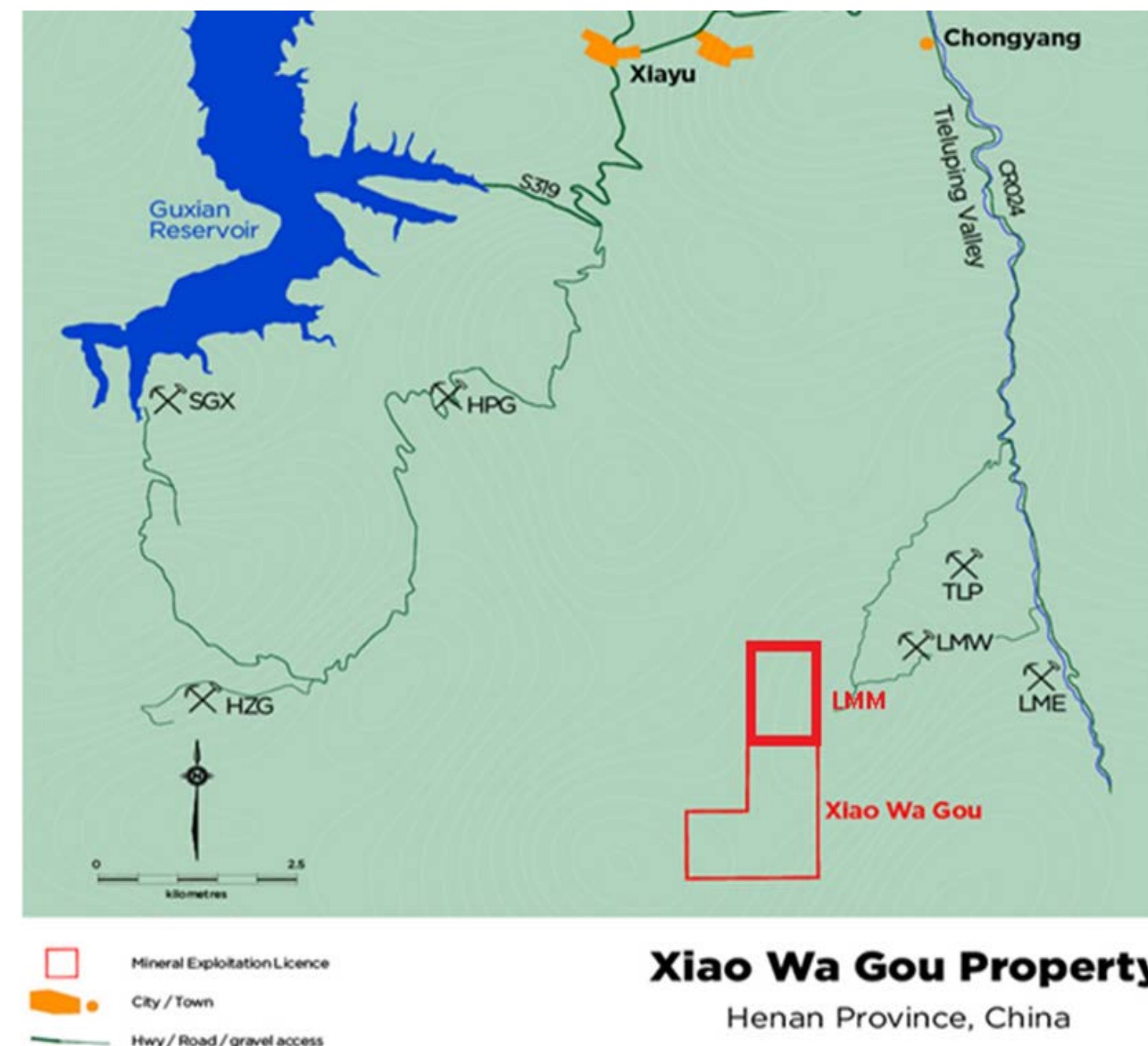
PROJECTS | HENAN, CHINA

Exploration Work LMM Property

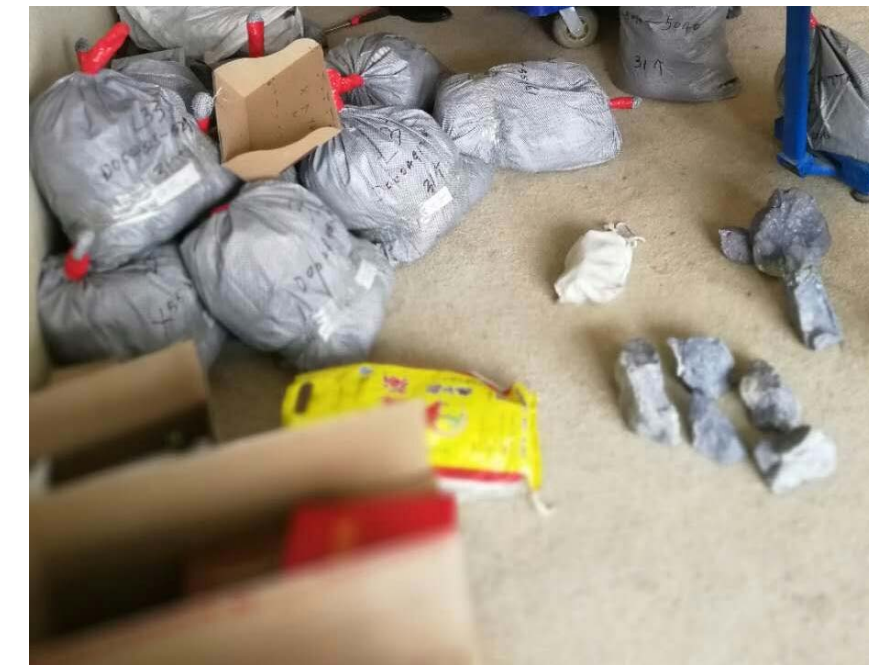
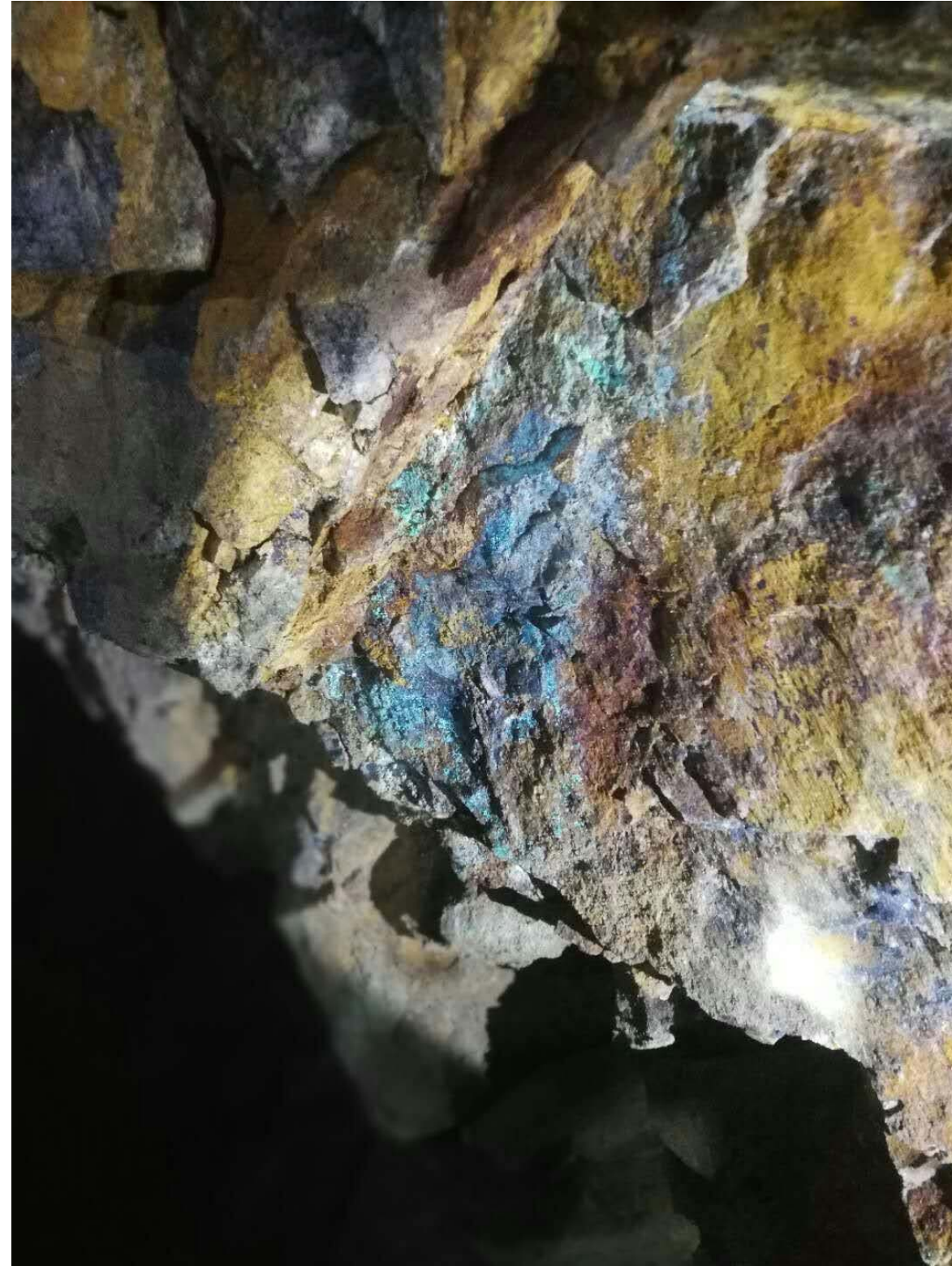
- The LMM Joint Venture Agreement was signed January 24, 2023.
- LMM is immediately north and adjacent to Muzhu's XWG property.
- The company is compiling historical LMM work data.
- Initial information shows similar mineralization as XWG.

Concessions & Infrastructure

- Good infrastructure, water, power, road access, skilled workforce.
- The Jinqiao floatation mill, 9 km away has a processing capacity of up to 1,000 tonnes per day (t/d).
- Encircled by Sivercorp's SGX, HPG, HZG and DCG Mines and directly adjacent to the LME, LMW and TLP Mines as well as two Chinese owned gold and silver mines to the south and southeast.
- Since 2006, Silvercorp has produced more than 80 million oz Silver and 1 Billion lbs of Lead and Zinc with current Measured and Indicated resources of 210.2 M oz and 126.3M oz of Inferred Silver.
- Silvercorp is the largest domestic primary silver producer in China, the third largest silver-producing country in the world.



PROJECTS | HENAN, CHINA





SLEEPING GIANT SOUTH PROJECT

100% owned Sleeping Giant South Project..

Located on the Abitibi Quebec Greenstone Belt.

The Property is located in the Nord-du-Quebec area, 75km south of Matagami, which is intersected by Hwy. #109 .

Abcourt Mines Mineral Resource Update Sleeping Giant

173,000 oz of indicated resources at average grade of 7.14 g/t au

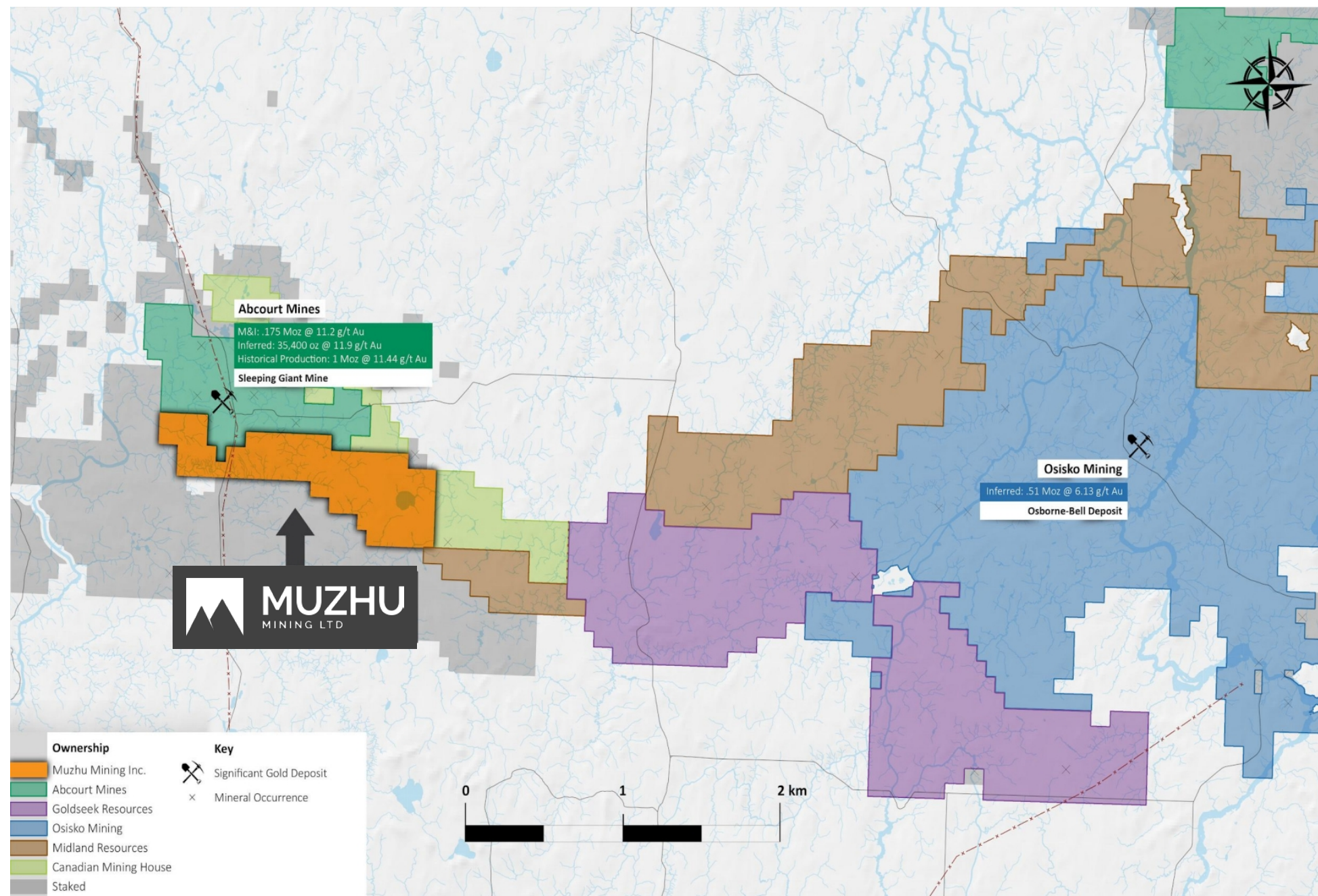
248,000 oz of inferred resources at average grade of 8.74 g/t au

Modelling **of 846 distinct gold structures from 1.19 Million Meters of drilling** and underground structures, many not fully explored.

Abcourt drilling result **of 125.52 g/t au over 0.80** meters in 2022



Location & Infrastructure: Abitibi Greenstone Belt



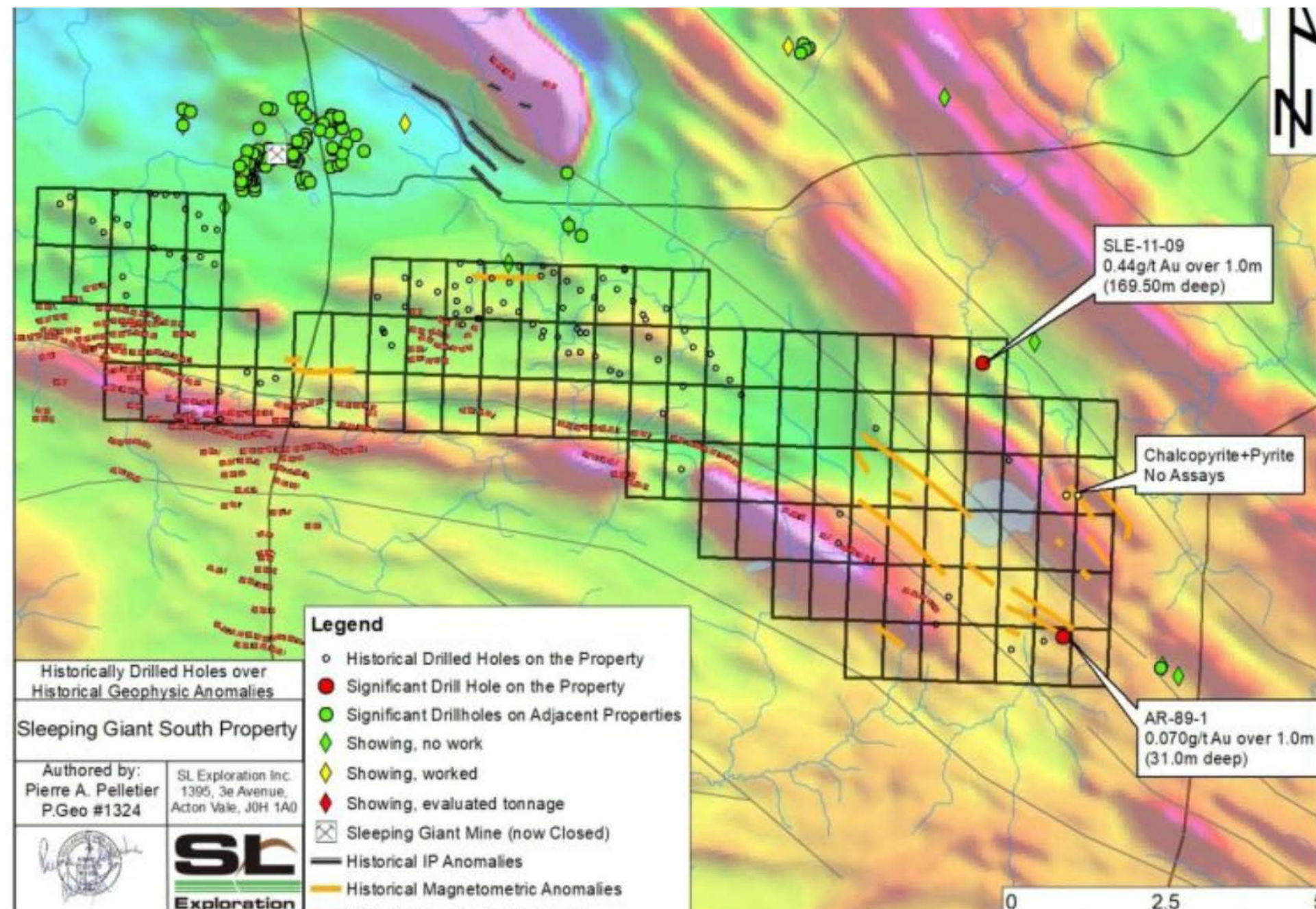
- **100% Ownership**
- Contiguous claims (15,000 acres) in the Quevillon Gold Camp
- 43-101 Technical Report Completed Dec.2020
- Located 500 meters south of Abcourt Mines (ABI.V)

The Sleeping Giant Mine:

- Historical Production: 1.1M oz at 10.28g/t Au¹
- Indicated and Inferred: 421,000 oz averaging approximately 8g/t Au¹
- Abcourt is currently in the process of reopening the Sleeping Giant mine.

1 - (Géant Dormant – Mines Abcourt Inc., NI 43-101, 2019)

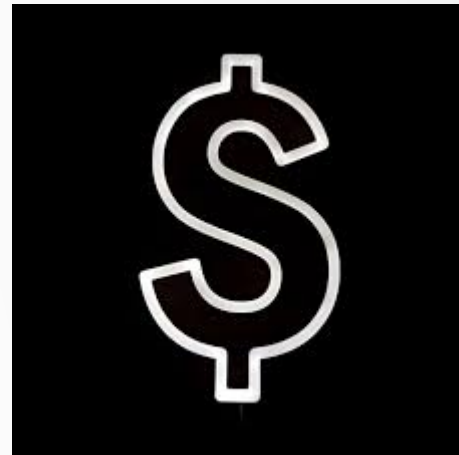
Geophysical and Drilled Anomalies



- **Muzhu has completed the MAG survey on the entire Property.** This survey was done at a low altitude using tight line spacing, which is a configuration that has seen a lot of success by our neighbouring companies in the district. The total survey length will be 1,620 line-km.
- The MAG survey will help define the numerous geophysical targets on the Property for follow-up.

(Remi Charbonneau 2021; Technical Report On The Sleeping Giant South Property.)

MUZHU MINING'S | NEAR-TERM OBJECTIVES



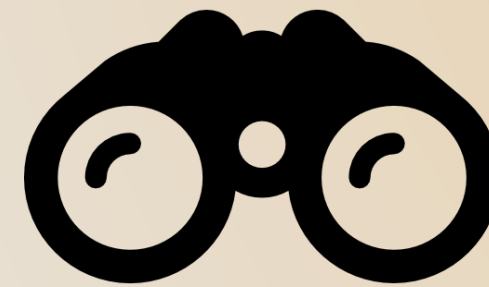
Raise Funds:

- Drifting
- Drilling
- Bulk Sampling
- Marketing
- G&A



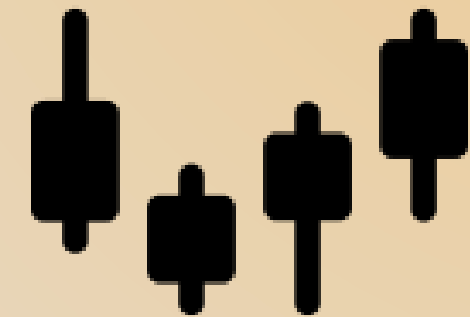
Tunneling Cash Flows:

- Exploration
- Reserve delineation
- Mining plan



Exploration:

- Delineate resource and reserve potential



Apply for Listings:

- OTC UTC Pink sheet – In Progress
- Frankfurt

The Offering

\$500,000 CAD in Units Comprised of one common share and one common warrant priced at \$0.08 per unit with total offering of 6,250,000 Units.

Two-Year Non-Transferrable Warrants Exercisable at \$0.12

C O N T A C T

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