PAN ASIA METALS EXPLORING A BETTER FUTURE®

GCFF Asia Pacific
GCFF亚太专场

28 September 2023
2023年9月28日

Strategy In Brief
策略概述

PAN ASIA METALS EXPLORING A BETTER FUTURE

Secure and develop strategically placed low cost assets which provide a pathway to EARLY CASH FLOW and FUTURE GROWTH /收购并开发处于战略位置的低成本资产，努力实现早期现金流和未来增长

VIETNAM / 越南

PAN ASIA METALS

PAM - VinES MOU

Lithium Conversion Facility / 锂转化设施

1 Pathway to Early Cashflow / 获得早期现金流的途径

2 Pathway to Future Growth / 实现未来增长的途径

THAILAND / 泰国

PAN ASIA METALS

PAM - IRPC MOU

RK Concentrate to CAM initiative / RK精矿到**CAM**

CHILE /智利

PAN ASIA METALS

Tama Atacama Brine-Clay Lithium Project 1600Km² of Brine and Clay Li Prospects Creating Options to Joint Venture /Tama Atacama盐水-黏土锂项目，**1600**平方千米的盐水和黏土锂前景区，创造了成立合资公司的选择权

PAN ASIA METALS EXPLORING A BETTER FUTURE

EV - It's Real!

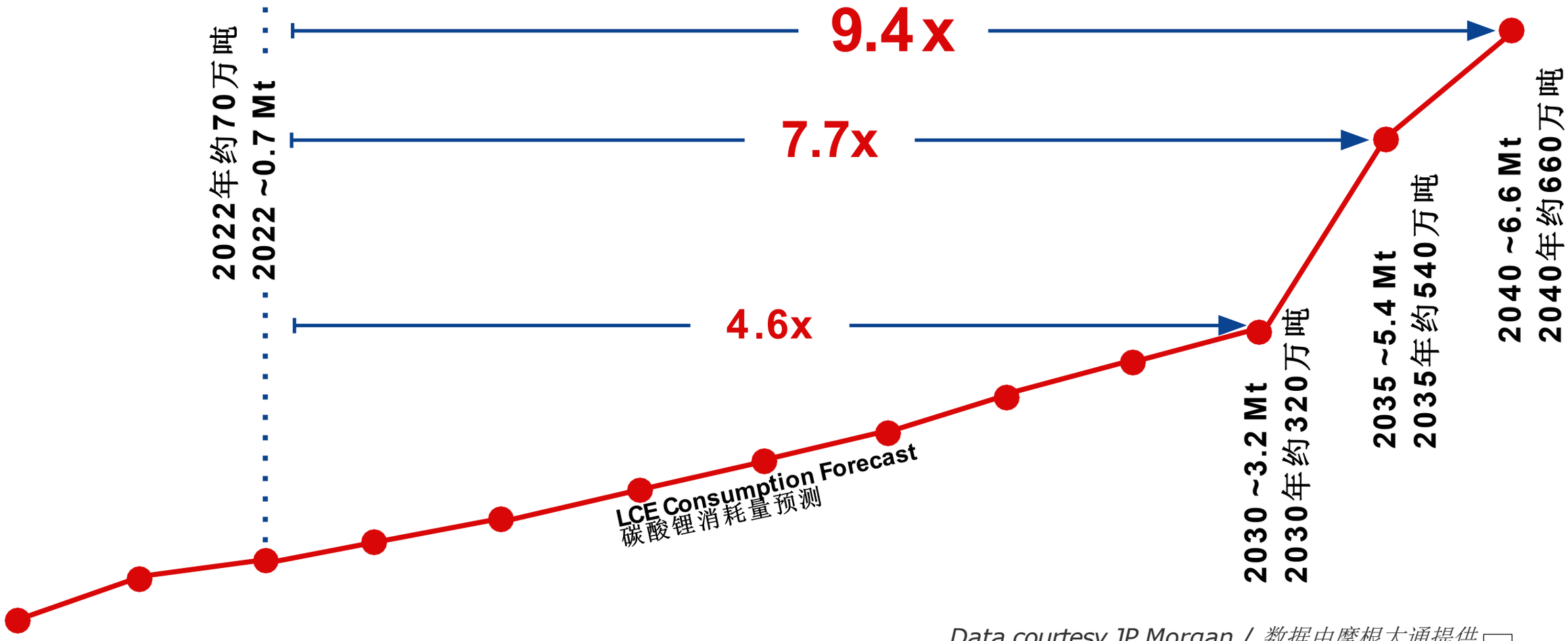
电动车时代真的来了！

panasiametals.com

What we know
我们所了解的信息

PAN ASIA METALS EXPLORING A BETTER FUTURE

2030 Global Demand for Lithium will increase substantially!
/ 2030年全球锂需求将大幅增加！



Data courtesy JP Morgan / 数据由摩根大通提供

What's Driving Demand: It started with policy to drive down GHG emissions / 驱动需求的因素：起源于降低温室气体排放的政策

(LDV = light-duty vehicle /轻型汽车 ; ICE = internal combustion engine / 内燃发动机; GHG = greenhouse gases / 温室气体)

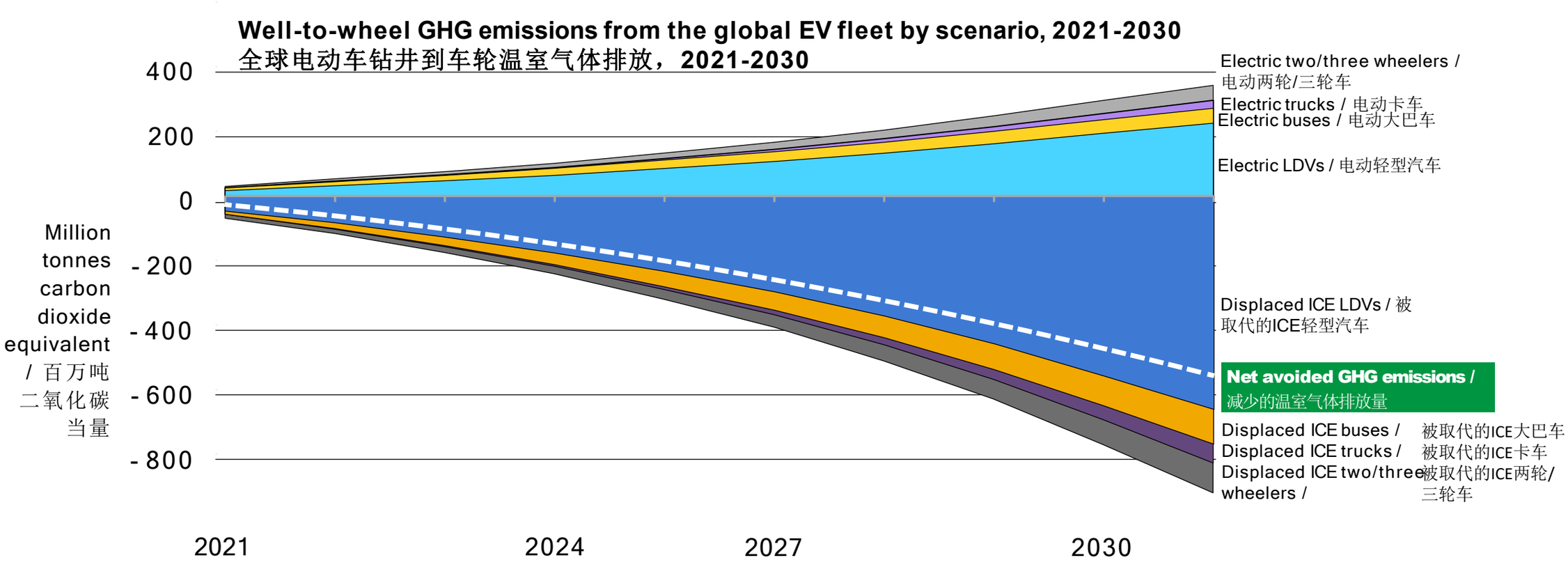
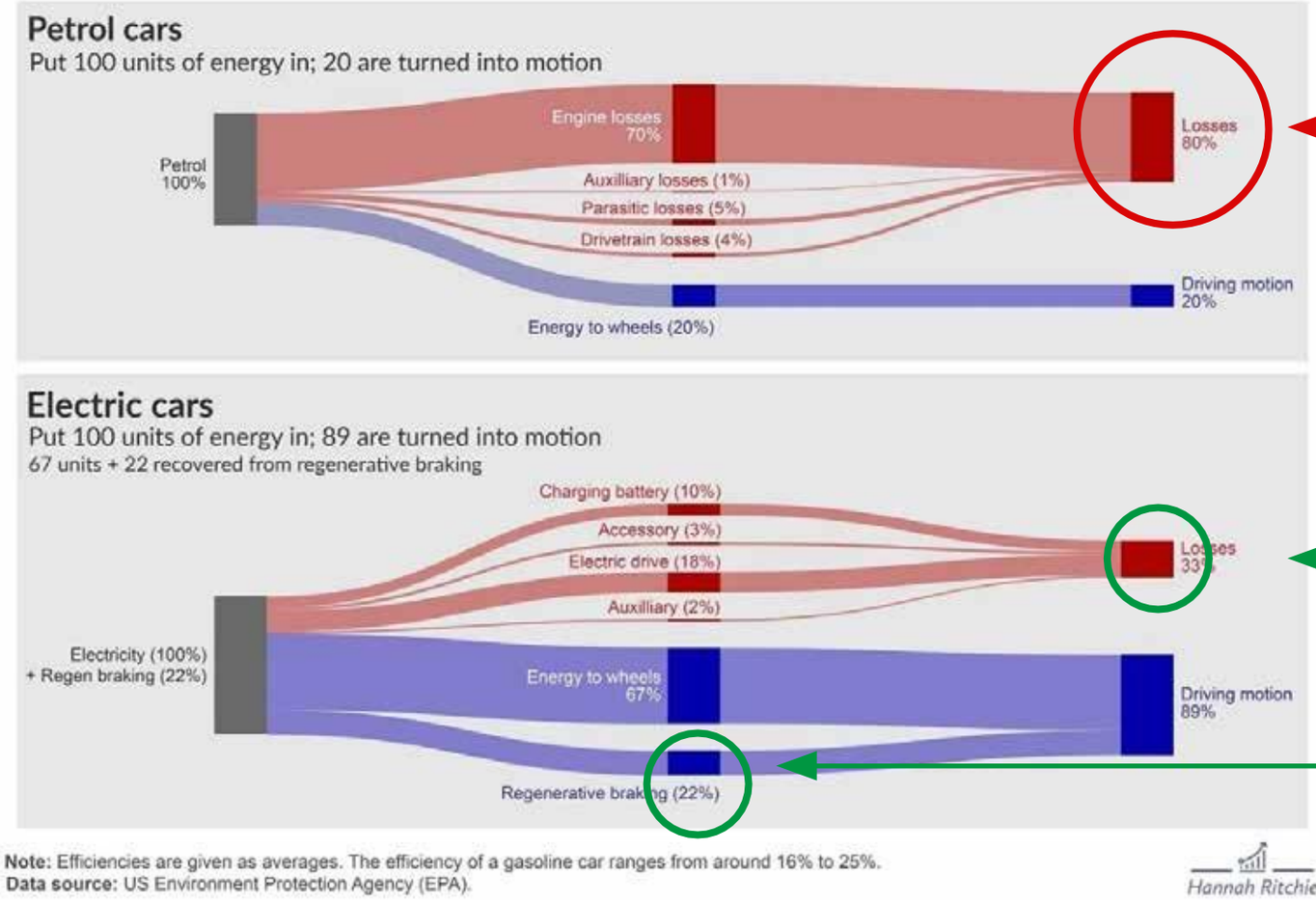


Chart concept and data courtesy IEA 'Global Electric Vehicle Outlook 2022
图表和数据来自国际能源署的《全球电动汽车前景2022》

What we know
我们所了解的信息

PAN ASIA METALS EXPLORING A BETTER FUTURE

But the Driver's wallet is taking over
但是驱动因素的钱包正在接管



80% Losses / 减少80%

33% Losses / 减少33%

Before Regenerative Gains / 再生收益前

Chart concept and data courtesy Hannah Ritchie using US EPA data
图表和数据来自Hannah Ritchie使用的美国EPA数据

Even if this Meme were to be true
即使这个假设成真

WHER IS ALL THE DEMAND COMING FROM?/ 需求来自哪里?

Even if all EV 'fuel' came from coal, it's still a better outcome than ICE.

即使电动汽车的“燃料”全部来自煤炭，也比内燃机车好。

The proof is in the pudding
证据正在酝酿中

PAN ASIA METALS EXPLORING A BETTER FUTURE

WHER IS ALL THE DEMAND COMING FROM? / 需求来自哪里?

Taxi's are our leading indicator, when they start using EVs you know they work
出租车是我们的领先指标，当出租车开始使用电动车时，你就知道这可行

PAN ASIA METALS EXPLORING A BETTER FUTURE

Where will the EVs be made?

电动汽车的产地在哪里？

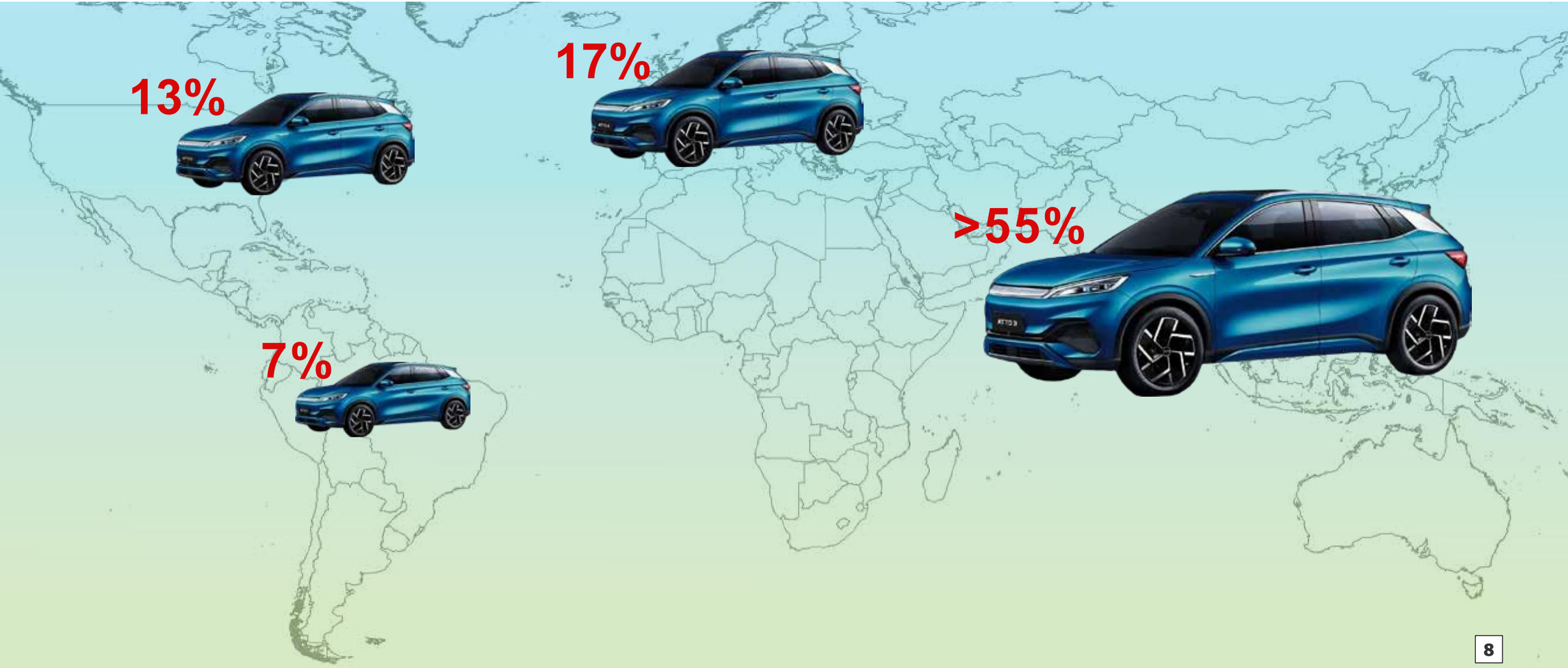
panasiametals.com

The PAM Advantage: Where the Market is / PAM的优势：有市场的地方

PAN ASIA METALS EXPLORING A BETTER FUTURE

WHERE ARE ALL THE CARS MADE? / 汽车是在哪里生产的?

Global EV production is expected to follow current auto production trends
预计全球电动汽车的产量将按照当前的汽车产量趋势发展

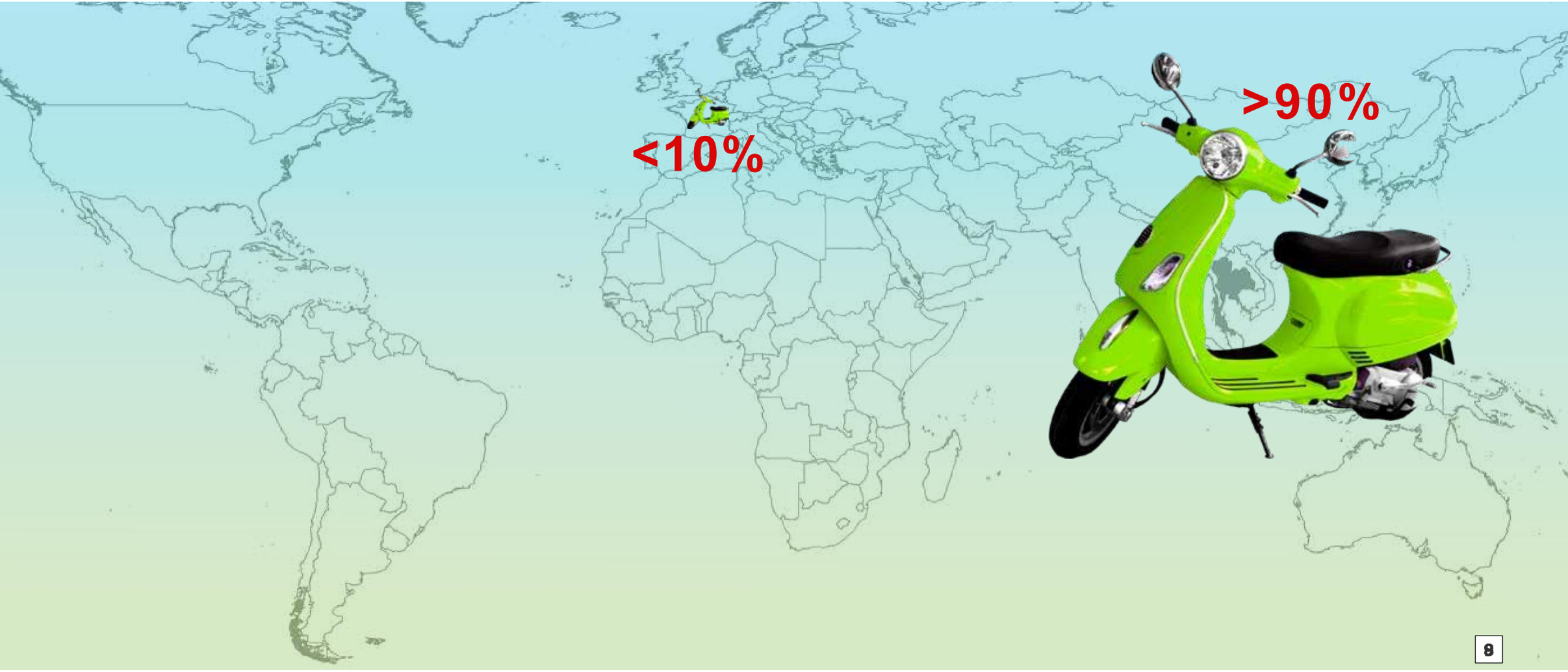


Global Motorcycle Production
全球摩托车的产量

PAN ASIA METALS EXPLORING A BETTER FUTURE

WHERE ARE ALL THE BIKES MADE?/ 两轮车是在哪里生产的?

And this trend will also apply to the two and three wheeler market
这个趋势也将适用于两轮和三轮车市场



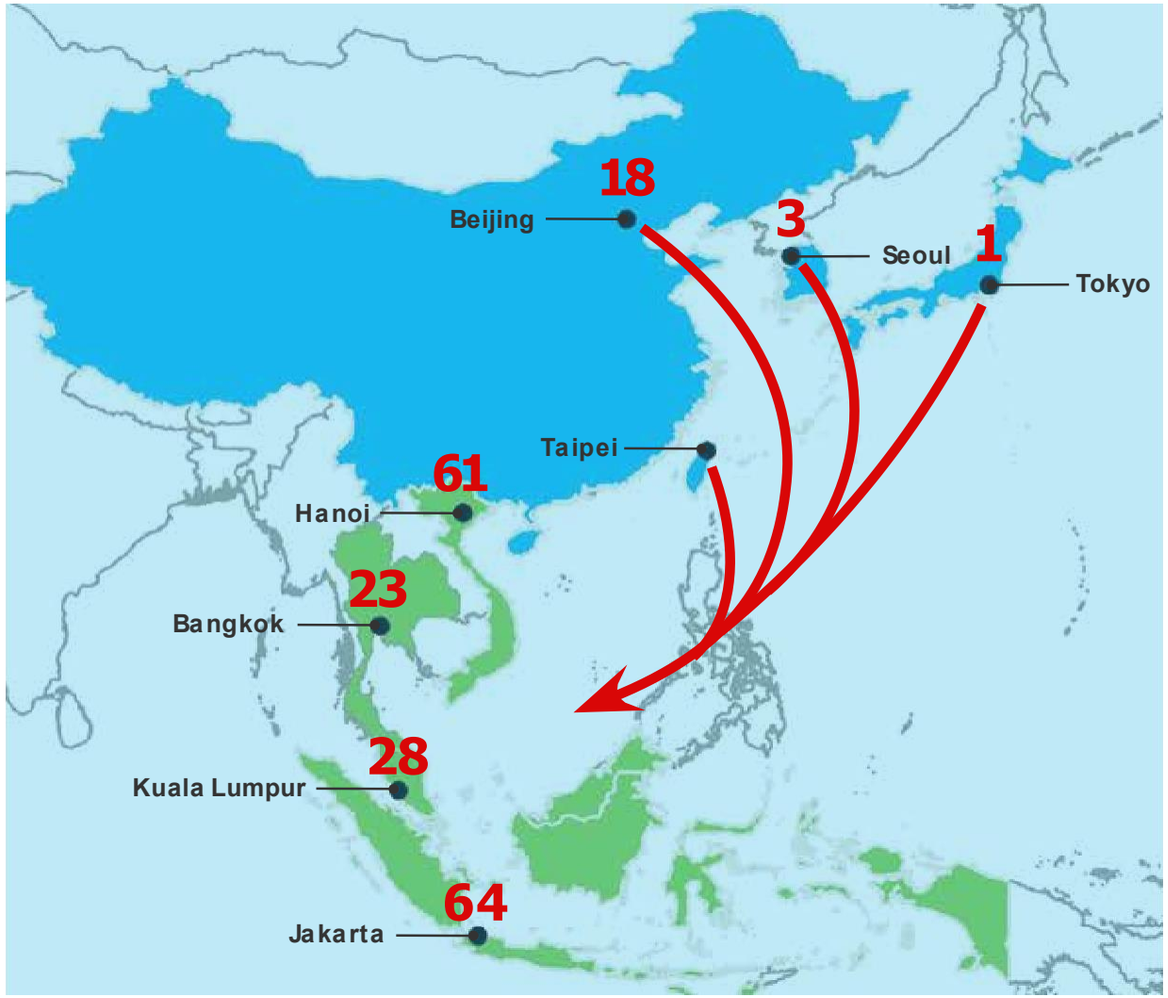
Emerging Trend - Massive movement of East Asian LIB and EV manufacturers into SEA.

新兴的趋势 – 东亚的锂离子电池和电动汽车制造商大量转移到东南亚

ASEAN: / 东盟：

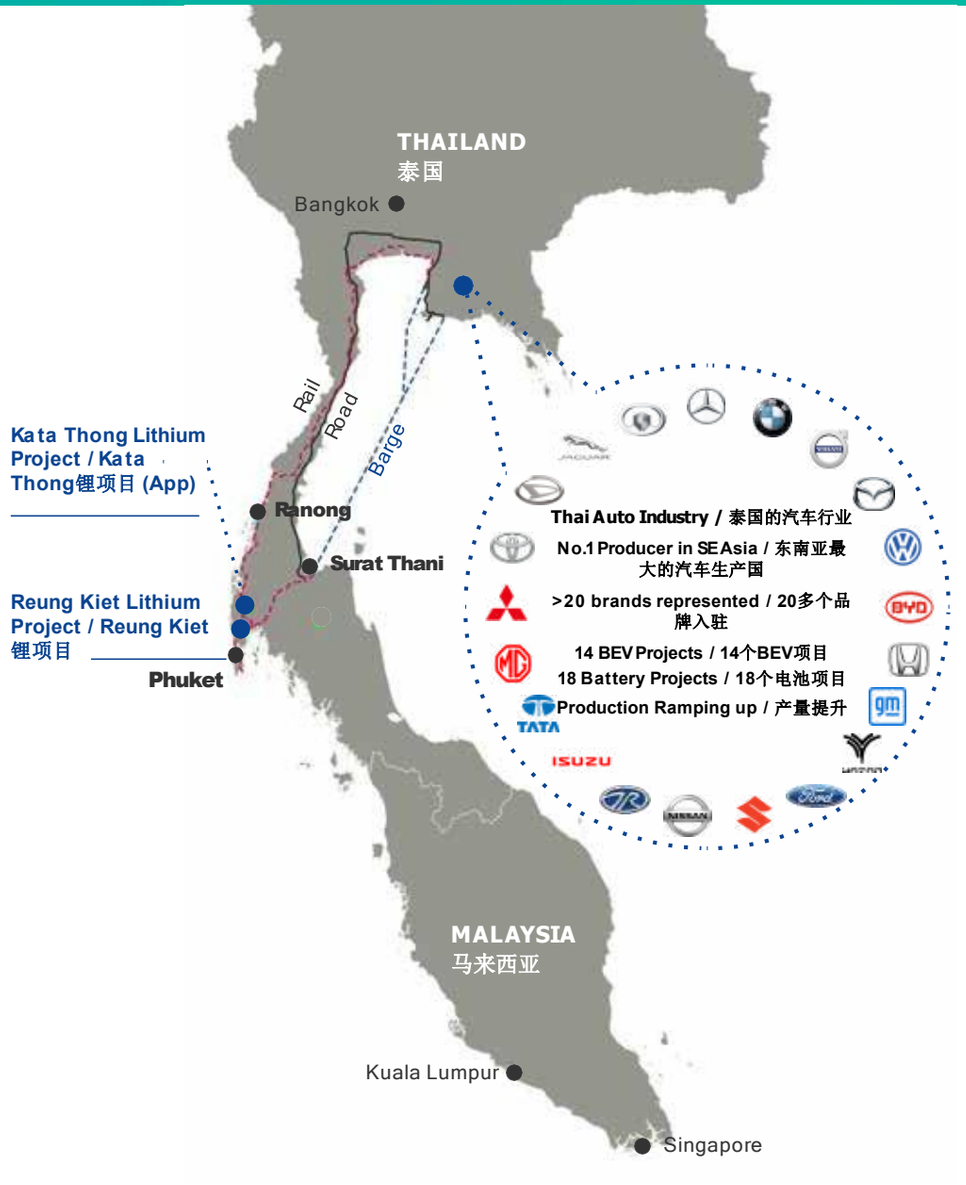
640 million people and counting. / 6.4亿人，还在增加

Consistently one of the highest growth and lowest cost advance manufacturing regions globally. /一直是全球增长最快、成本最低的先进制造业地区之一



Reung Kiet Lithium Project
Reung Kiet锂项目

PAN ASIA METALS EXPLORING A BETTER FUTURE



Reung Kiet Lithium Project / Reung Kiet锂项目
Best positioning in the global peer group / 全球同行业公司中定位最好

Asia: Nearly half the world's population. Over half the world's annual vehicle production. Nearly all of the two and three wheeler production. / **亚洲**： 近一半的世界人口。超过全球一半的汽车年产量。几乎全部的两轮和三轮车产量。

South-East Asia: The best overall global GDP growth rate. One of the youngest populations in the world. One of the largest cohorts aspiring to the middle class. / **东南亚**：全球 GDP 总增长率最高。世界上最年轻的人口之一。有望成为中产阶级的人数最多的地区之一。

Thailand: The largest vehicle producer in in South-East Asia. The 4th largest vehicle producer in East Asia. / **泰国**：东南亚中最大的汽车生产国，东亚中第四大汽车生产国

Pan Asia Metals: The only battery metals company with lithium mining and lithium processing projects under feasibility study in Southeast Asia. / 在东南亚拥有处于可行性研究阶段锂开采和加工项目的唯一一家电池金属公司

Mercedes - Flagship EQS EV
In production / 在产

BYD - Atto 3 EV
Factory under construction
/ 工厂正在建设

GWM - Ora Good Cat and other EVs
Thailand to be ASEAN EV production hub
/ 泰国将成为东南亚的电动汽车生产中心

Hozon New Energy Automobile - Neta V EV
Production begins in 2024 / **2024**年开始生产

Driving the Future: The Next LIB-EV Ecosystem
驱动未来：下一个LIB-EV生态系统

PAN ASIA METALS EXPLORING A BETTER FUTURE

INDIA / 印度
Mahindra produced its first EV in 2001 / 2001年Mahindra生产了它的第一辆电动汽车
More than 10 EV manufacturers in India / 印度有10多家电动汽车制造商
Over 15 two and three wheeler manufacturers / 15家以上两轮和三轮车制造商

VIETNAM / 越南
VinFast manufacturing LIBs and Evs / VinFast制造锂离子电池和电动汽车
Samsung, Gotion and several others with Cathode Active Material and LIB initiatives Underway / 三星、Gotion和其他几家公司正在进行阴极活性材料和锂离子电池项目

THAILAND / 泰国
14 BEV projects, 18 Battery projects / 14个BEV项目，18个电池项目
PTT / Foxconn JV to build Evs / PTT / Foxconn合资制造电动汽车
PTT/CATL JV to manufacture batteries / PTT/CATL合资制造电池
Mercedes already producing its flagship EQS EV / Mercedes已经在产它的旗舰EQS电动汽车
Great Wall, BYD and Geely to start producing EVs / 长城、比亚迪和吉利开始生产电动汽车
InoBat and Gotion High-Tech building battery plant / InoBat和国轩高科建造电池厂

MALAYSIA / 马来西亚
EVE Energy to build $422m battery plant in Malaysia / EVE Energy将在马来西亚建造$4.22亿的电池厂
Samsung SDI building 4680 battery plant / Samsung SDI建造4680电池厂
SK Group building copper foil plant / SK Group建造铜箔厂
Stellantis and Infineon semiconductor MOU / Stellantis与Infineon 签署半导体MOU

INDONESIA / 印度尼西亚
CATL/Govt. $2 Billion EV Fund / CATL/政府$20亿电动汽车基金
BASF-Eramet looking at $2.6B Ni plant / BASF-Eramet寻求建设$26亿的镍工厂
SK On, Eco-Pro and Green Eco Man. plan Ni JV
Toyota considering EV production / 丰田考虑生产电动汽车

SEA is one of the most important emerging LIB and EV Ecosystems

It's a busy region and getting busier
/这个地区很繁忙，而且越来越繁忙

The ASEAN-India region, home to 2 billion people, is witnessing the rapid growth of a thriving middle class and a flourishing Electric Vehicle and Li-ion Battery ecosystem /东盟-印度地区拥有 20 亿人口，中产阶级迅速壮大，电动汽车和锂离子电池生态系统蓬勃发展。

PAN ASIA METALS EXPLORING A BETTER FUTURE

And where are we?

我们项目的位置

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Driving the Future: The Next LIB-EV Ecosystem
驱动未来：下一个LIB-EV生态系统

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PAM - VinES MOU

Lithium Conversion Facility

THAILAND / 泰国

14 BEV projects, 18 Battery projects / 14个BEV项目，18个电池项目

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CATL/Govt. $2 Billion EV Fund / CATL/政府$20亿电动汽车基金

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Toyota considering EV production / 丰田考虑生产电动汽车

The ASEAN-India region, home to 2 billion people, is witnessing the rapid growth of a thriving middle class and a flourishing Electric Vehicle and Li-ion Battery ecosystem

/东盟-印度地区拥有 20 亿人口，中产阶级迅速壮大，电动汽车和锂离子电池生态系统蓬勃发展。

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VIETNAM / 越南

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Lithium Conversion Facility

/ 锂转化设施

1 Pathway to Early Cashflow / 获得早期现金流的途径

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THAILAND /泰国

PAN ASIA METALS

PAM - IRPC MOU

RK Concentrate to CAM initiative

/ RK精矿到**CAM**

CHILE

PAN ASIA METALS

Tama Atacama Brine-Clay Lithium Project

1600 Km² of Brine and Clay Li Prospects

Creating Options to Joint Venture /

Tama Atacama盐水-黏土锂项目，

1600平方千米的盐水和黏土锂前景区，

创造了成立合资公司的选择权

Connecting the Dots: The Bigger Picture
连点成线：更广阔的图景

PAN ASIA METALS EXPLORING A BETTER FUTURE

PAM'S VALUE ADD / PAM的价值增长

Low-cost projects, maximising value-add, potential nearer term cash flow

低成本项目，最大化价值增长，近期产生现金流的潜力

~$30B
约300亿
ptt

~$125B
约1250亿
CATL

~$4.6B
约46亿
FOXCONN 鸿海科技集团

~$$5.6B
约56亿
Gotion

By Association → IRPC **$1.2B** **$12亿**

PAM-IRPC RK Con to CAM MOU / RK精矿到CAM谅解备忘录

Stretch Target 延伸目标

Mining to Concentrate / 采矿到精矿 → Processing to Li Chemical / 加工到锂化学品 → Refining to CAM / 精炼到CAM → LIB and EV Manufacturing / LIB和EV制造

This is the PAM Advantage
这是PAM优势

PAM-IRPC Concentrate to CAM (MOU)
PAM-IRPC精矿到CAM（MOU）

PAN ASIA METALS EXPLORING A BETTER FUTURE

PAM - IRPC MOU to develop a Concentrate to CAM lithium chemical supply chain in Thailand, Southeast Asia's leading LIB and EV manufacturing hub / PAM与IRPC签署谅解备忘录，寻求在东南亚主要LIB和EV制造中心 – 泰国发展精矿到CAM锂化学品供应链

What this means for PAM / 这对于PAM来说意味着什么？

With IRPC targeting an integrated lithium chemical business in Thailand /IRPC目标是在泰国建立一个一体化锂化学品业务

Assessing the full supply chain to CAM./ 评估CAM整个供应链

About IRPC / IRPC介绍

IRPC PCL (SET: IRPC) is a ~US$1.4B (A$2.1B) Thai listed company A leading integrated petroleum and petrochemical company

~45% held by PTT PCL (SET: PTT), a ~US$28.6B (A$43.5B) energy group / IRPC PCL (SET: IRPC) 是一家约14亿美元（21亿澳元）的泰国上市公司，一家领先的一体化石油和石化公司，市值286亿美元（435亿澳元）的能源集团PTT PCL (SET: PTT)持有约45%股份

Which is 51% held by the Thai Ministry of Finance / 泰国财政部持有51%股份

PTT Joint Ventures / PTT合资公司 [9]

PTT to invest ~US$2.75B into electrification / PTT在电气化方面投资约27.5亿美元

With Taiwan's Foxconn gearing up to produce its first EVs in 2024 /与台湾的富士康加快在2024年生产第一批电动汽车

Agreement with CATL to move into EV battery production / 与宁德时代签署协议生产电动汽车电池

Agreement with Gotion High-tech for design, development, battery pack manufacturing. / 与国轩高科签署协议进行设计、开发、电池组制造

Connecting the Dots: The Bigger Picture
连点成线：更广阔的图景

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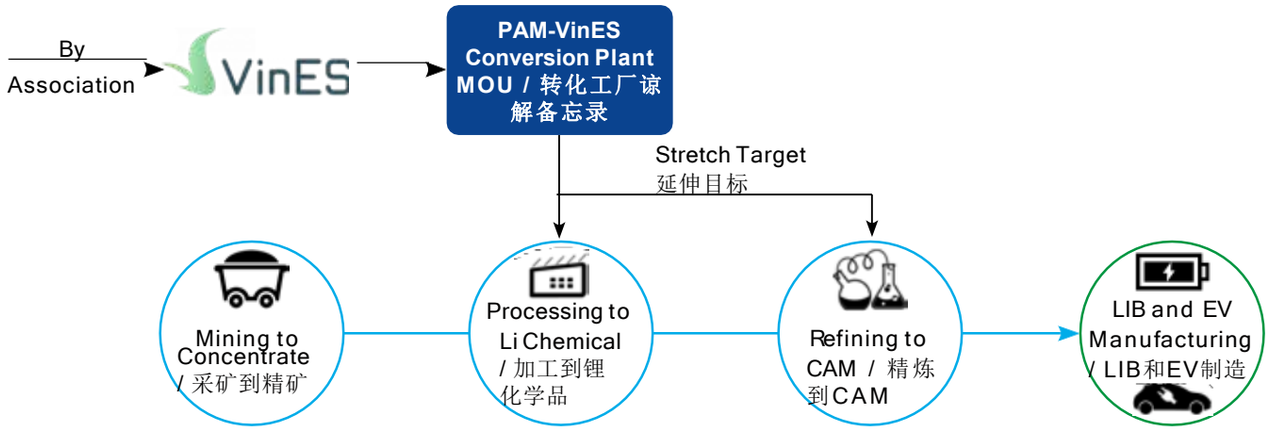
Low-cost projects, maximising value-add, potential nearer term cash flow

低成本项目，最大化价值增长，近期产生现金流的潜力

~$40B
约400亿
~$5.6B
约56亿

VINFAST

Gotion



This is the PAM Advantage
这是PAM优势

PAM-VinES Lithium Conversion Plant (MOU)
PAM-VinES锂转化厂(MOU)

PAN ASIA METALS EXPLORING A BETTER FUTURE

PAM - VinES MOU for joint Feasibility Study for a Lithium Conversion Facility to supply Li2CO3 or LiOH to VinES and potentially other LCE consumers

PAM与VinES就一个锂转化工厂的共同可行性研究签署谅解备忘录，向VinES和潜在的其他碳酸锂消费者供应碳酸锂或氢氧化锂

What this means for PAM / 这对于PAM意味着什么

Exposure to the emerging Southeast Asian mid stream lithium supply chain. / 进入新兴的东南亚中游锂供应链

An opportunity of nearer term cash flow, AND / 近期产生现金流的机会

future expansion opportunities in the greater SEA region. / 在更大的东南亚地区进一步扩张的机会

About VinES / VinES介绍

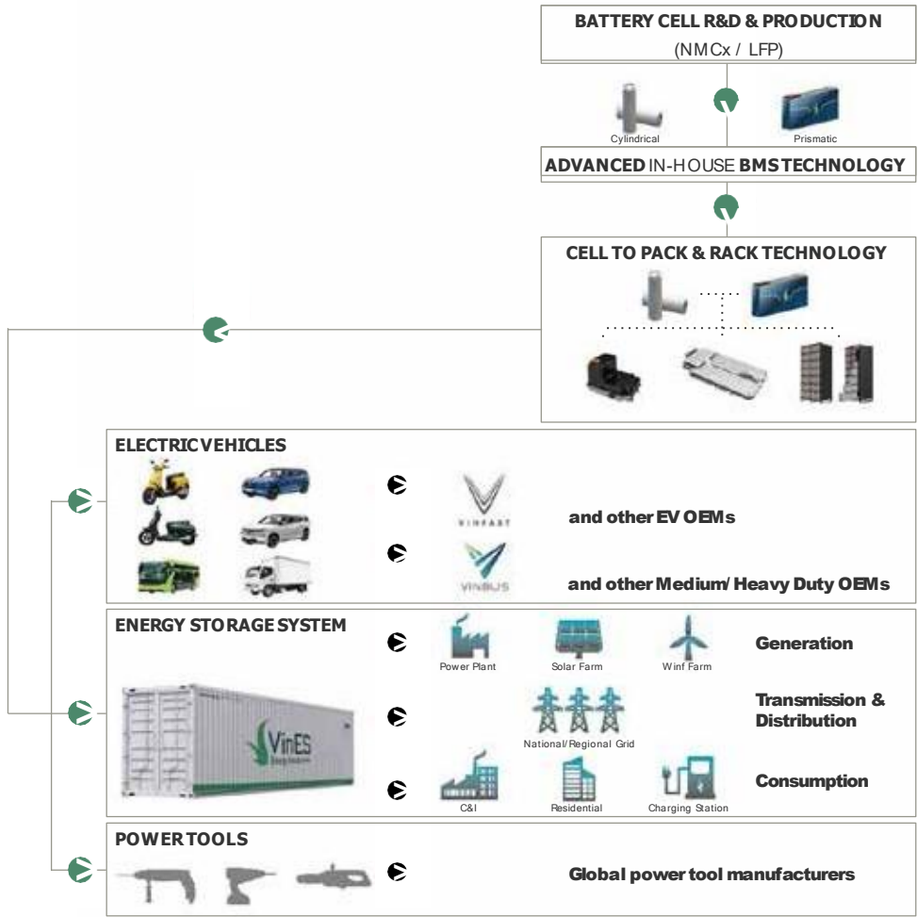
A member of Vingroup, specialises in researching, developing, and manufacturing advanced lithium ion batteries for mobility and energy storage applications. / Vingroup 旗下公司，专门研究、开发和制造用于移动和储能应用的先进锂离子电池

Positioned as a transformative energy solutions provider / 定位为转型能源解决方案提供商

VinES - Gotion High-Tech LFP Joint Venture[7]

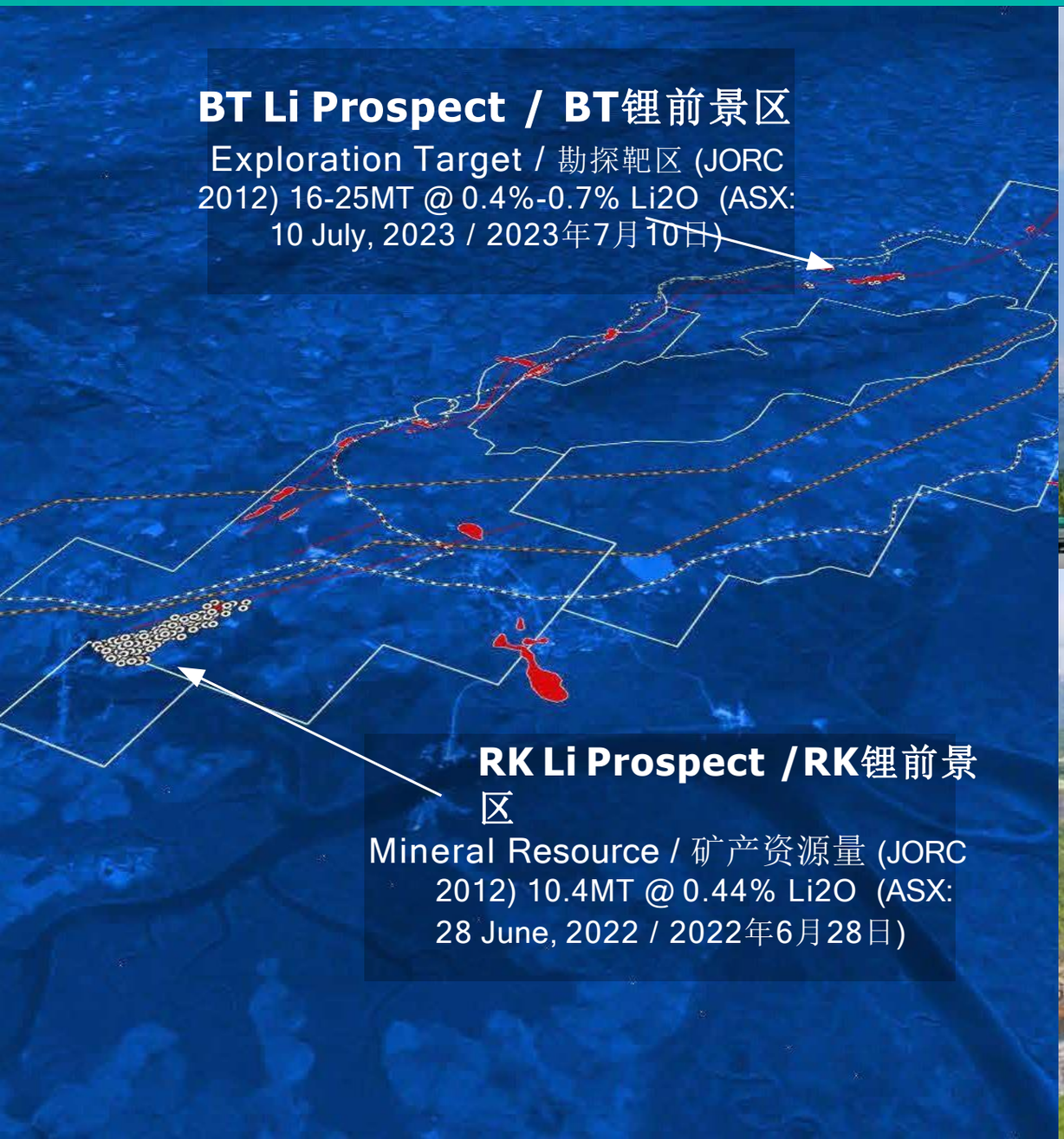
VinES –国轩高科磷酸铁锂合资企业[7]

VinES and Gotion in JV to build a lithium iron phosphate (LFP) gigafactory. / VinES和国轩高科合资建立一个磷酸铁锂超级工厂



The RK Lithium Project PAM 100%
PAM 100%拥有的RK锂项目

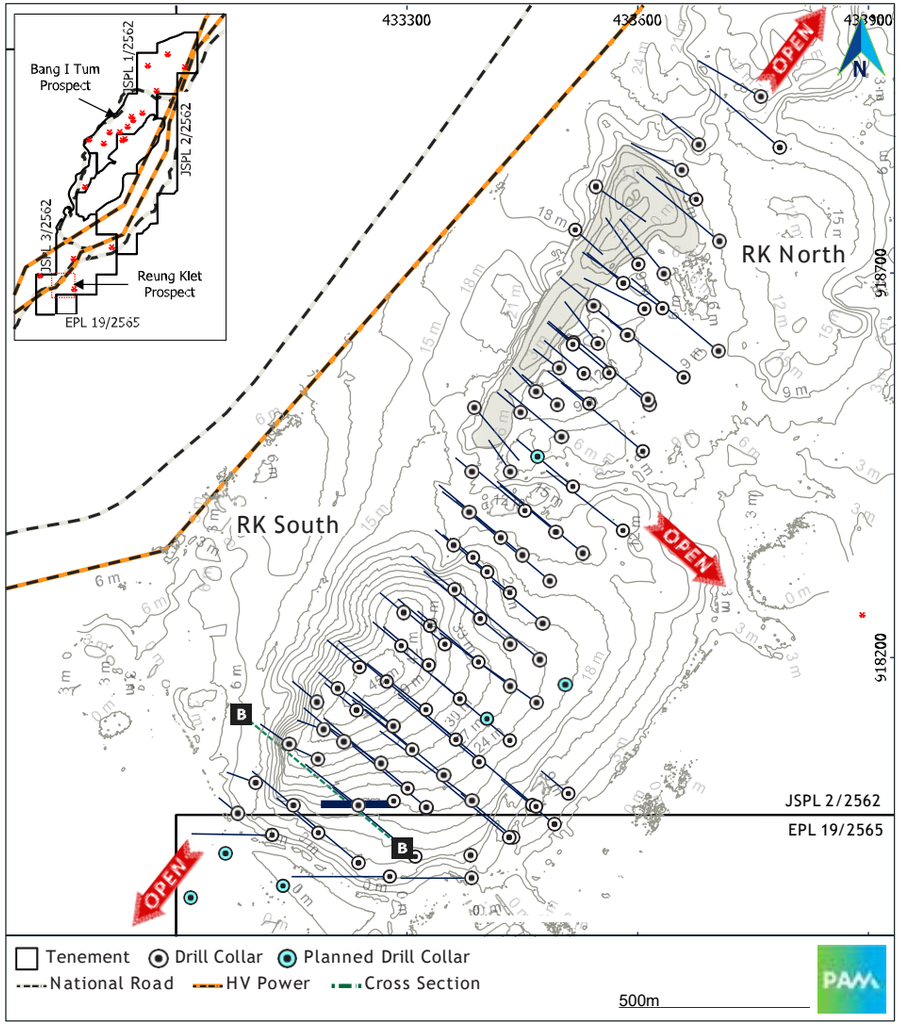
PAN ASIA METALS EXPLORING A BETTER FUTURE

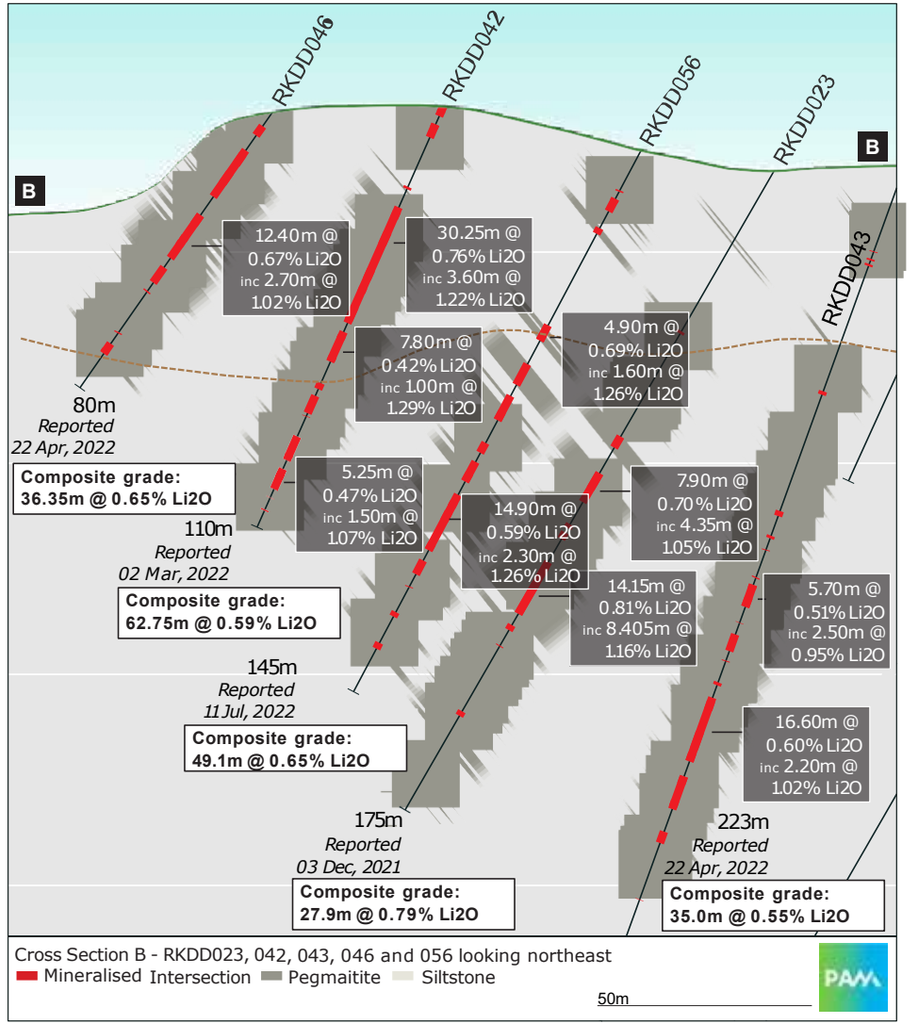


Our Lead Project
我们主要的项目

PAN ASIA METALS EXPLORING A BETTER FUTURE

Mineral Resources defined, drilling continues, feasibility work underway
确定了矿产资源量，正在继续钻探，正在进行可行性研究工作





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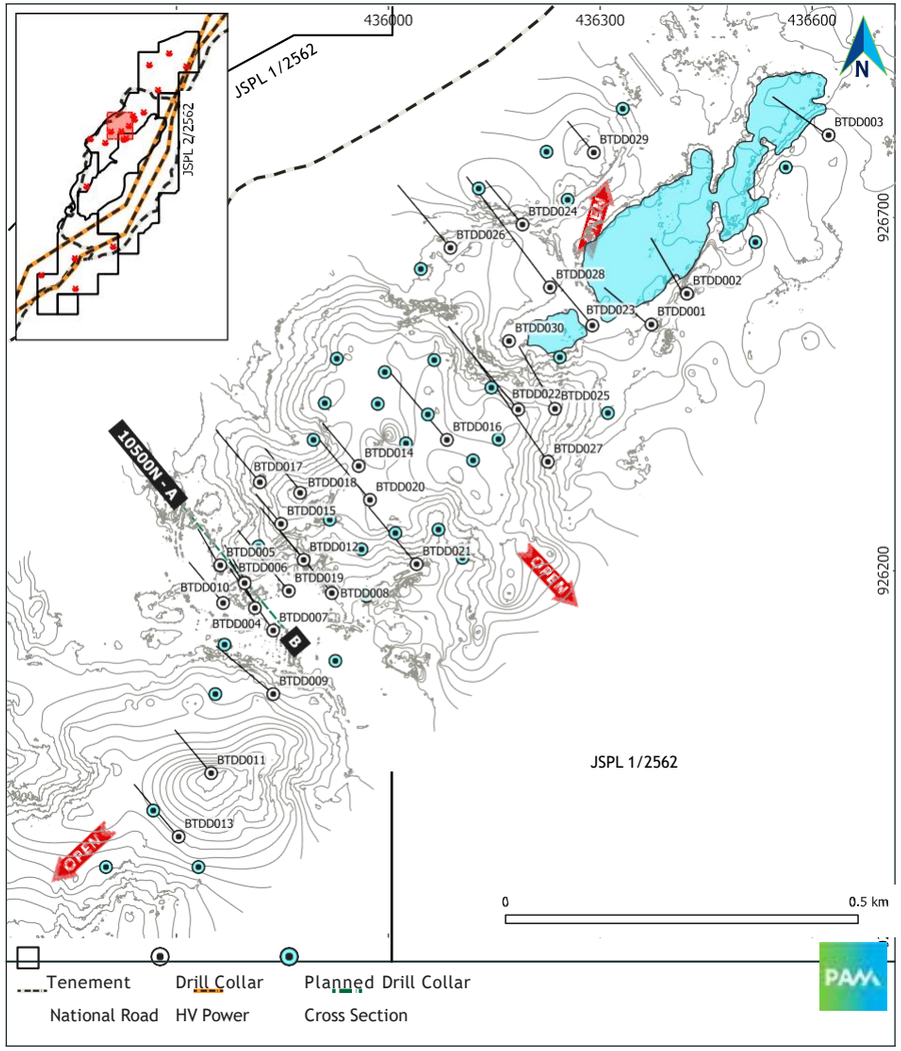
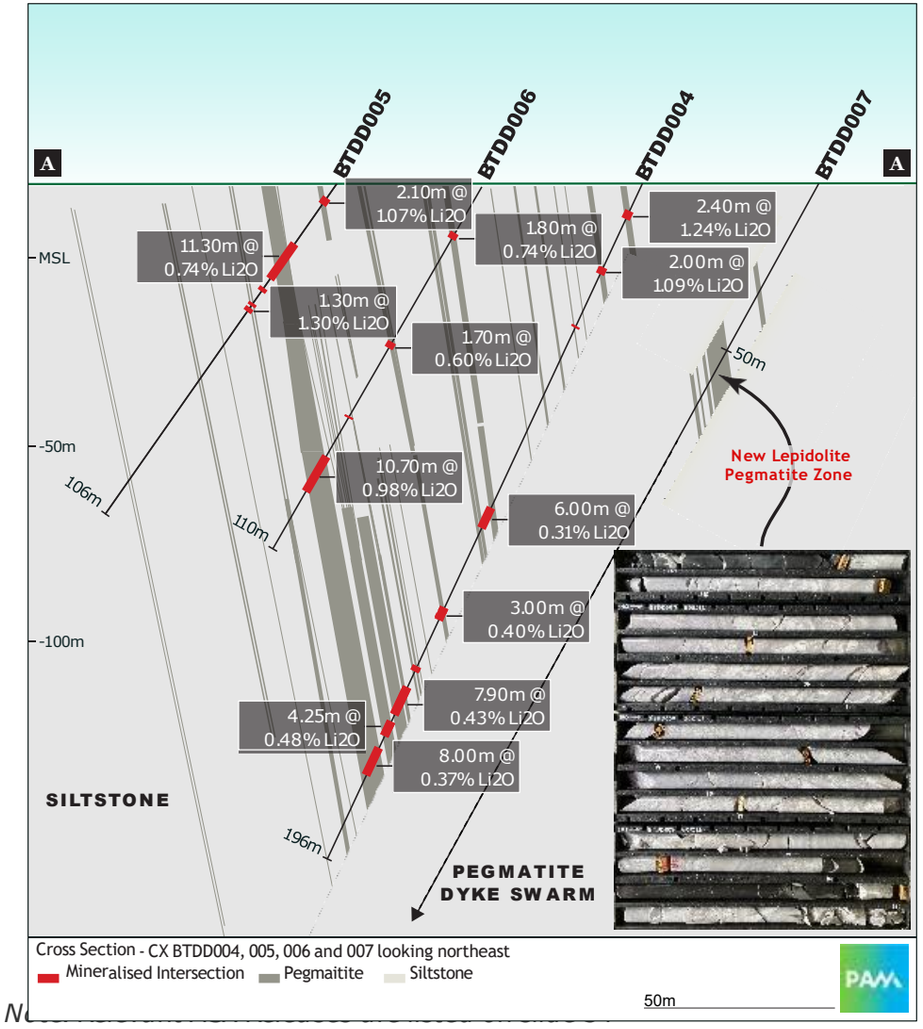
RK Lithium Project - BT Li Prospect
RK锂项目 - BT锂前景区





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我们主要的项目

PAN ASIA METALS EXPLORING A BETTER FUTURE

Recent ore sorting test work yields exceptional results: /最近的矿石分拣测试工作取得了出色的成果：

- 61% Mass reduction, **grade uplift to ~0.92% Li2O /** 重量减少**61%**，品位提升至氧化锂**0.92%**

Recent metallurgical test work yields exceptional results: / 最近的冶金测试工作取得了出色的结果：

- Up to 3.6% Li2O concentrate produced with **Li recoveries ~87% Li2O /** 生产了氧化锂含量**3.6%**的精矿，锂回采率约为**87%**氧化锂

Roasting and Leaching testwork yields exceptional results: / 焙烧和浸出试验工作取得了优异的成果：

- Excellent recoveries achieved, **ranging up to 88% lithium (Li) extraction /** 取得了非常好的回采率，可提取最多**88%**的锂

The Cost Curve
成本曲线

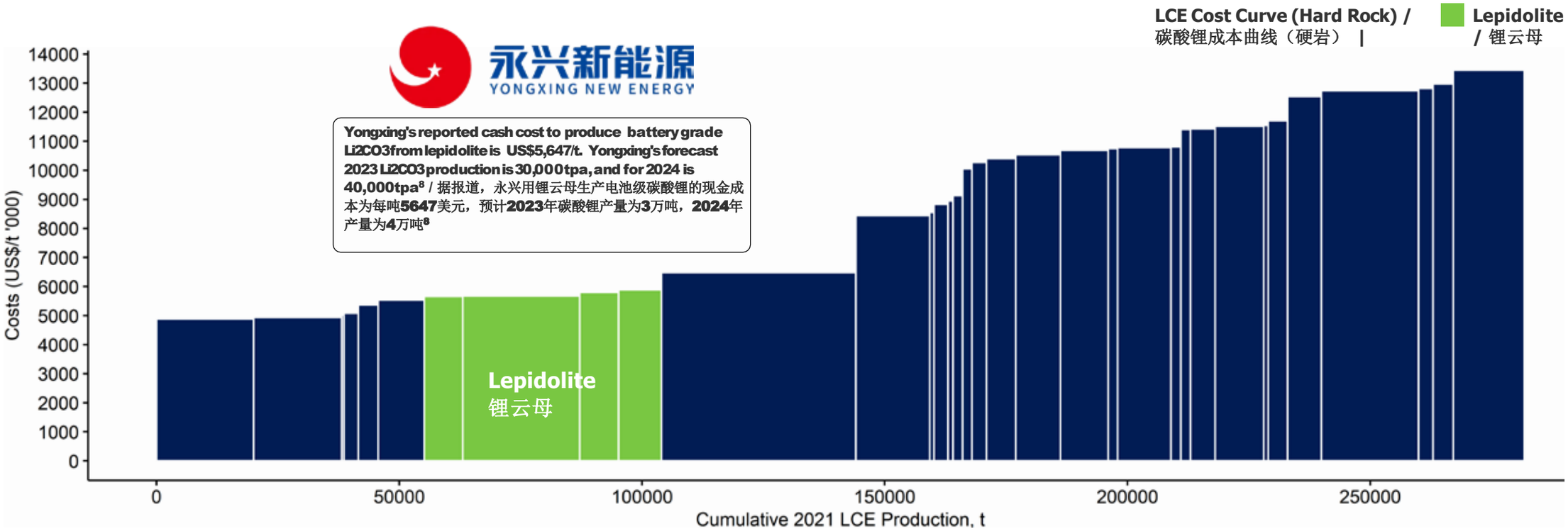
PAN ASIA METALS EXPLORING A BETTER FUTURE

LEPIDOLITE IN CONTEXT

Lepidolite as a source of lithium chemicals is not new and higher grade well situated projects have distinct cost advantages[5,6&8] /锂云母作为锂化学品的来源并非新事物，品位较高且地理位置优越的项目具有明显的成本优势[5,6&8]

PAM seeks opportunities which present options for low production costs, near to zero waste streams, and low carbon emissions / PAM 寻找可实现低生产成本、接近零废物流和低碳排放的机会

Lepidolite is a source of lithium with a suite of by-products. For a well located project, i.e. SEAsia, the potential by-product suite includes tin, tantalum, quartz and feldspar in the concentration phase, and caesium, rubidium, potassium, silica and gypsum in the lithium conversion phase. / 锂云母是锂的一种来源，并有一系列副产品。对于一个地理位置优越的项目，即东南亚项目，潜在的副产品包括精炼阶段的锡、钽、石英和长石，以及锂转化阶段的铯、铷、钾、硅石和石膏。



Source: Chart based on Wood Mackenzie data located in Tianqi Lithium Corporation's IPO Prospectus, June, 2022)
来源：图表基于2022年6月天齐锂业首次公开上市招股说明书中的*Wood Mackenzie数据*

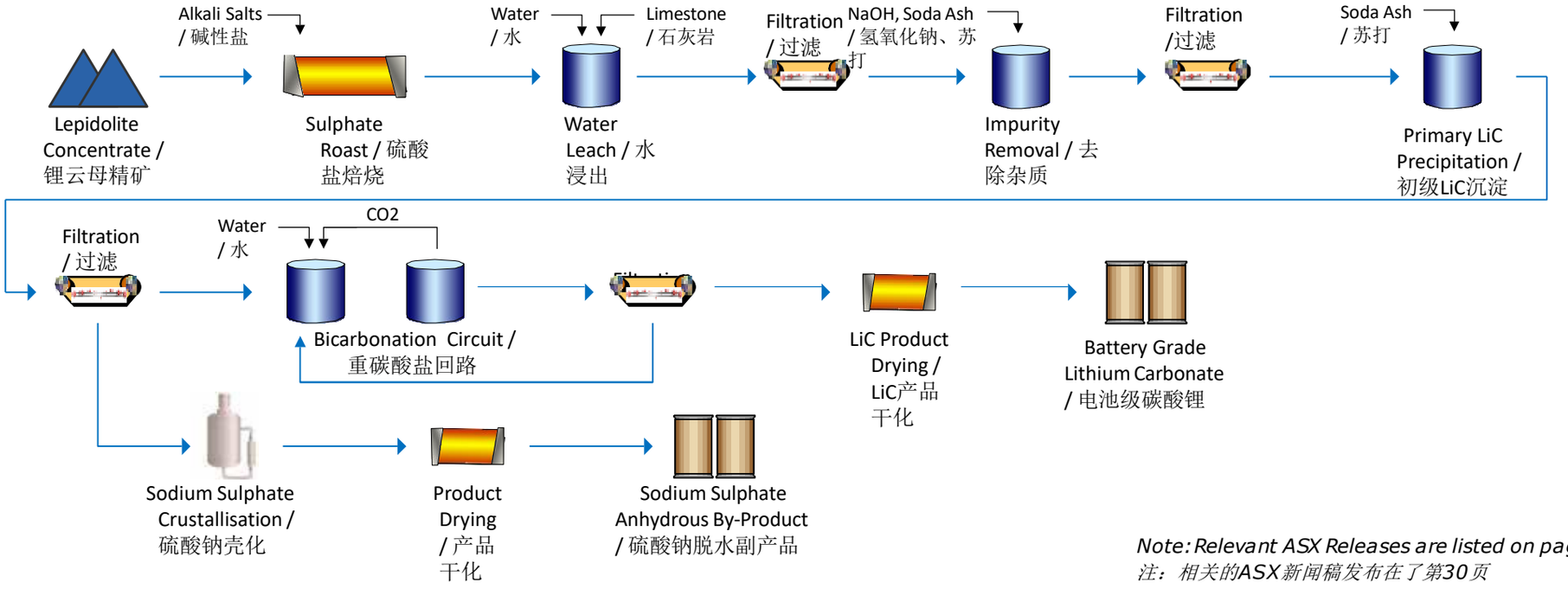
Testwork Results
测试工作结果

PAN ASIA METALS EXPLORING A BETTER FUTURE

PAM's results to date are highly encouraging / PAM的结果截止目前非常令人鼓舞

Inaugural Mineral Resource / 首份矿产资源量	Ore Sorting Results / 矿石分选结果	Target Feed Grade / 目标的进料品位	Li Recoveries to Concentrate / 精矿的锂回采率	Li Recoveries into Solution / 溶液的锂回采率	Li Recoveries into Li2CO3 / 碳酸锂的锂回采率	Freedom to Operate / 自由运营
0.44% Li2O	0.92% Li2O	0.75 - 0.90% Li2O	Up to 87% Li2O	Up to 88% Li2O	Testwork Underway / 正在进行测试工作	YES / 是的

Typical Sulphate Roast flow sheet for LCE production from lepidolite - de-risked and in use
利用锂云母生产碳酸锂的典型硫酸盐焙烧流程图 – 降低了风险且正在使用



Note: Relevant ASX Releases are listed on page 30
注：相关的ASX新闻稿发布在了第30页

Our Lead Project
我们主要的项目

PAN ASIA METALS EXPLORING A BETTER FUTURE

Exceptionally high grade non-selective rock-chip samples being drill tested: /正在对品位极高的非选择性岩屑样本进行钻探测试：

- 44 of 64 samples **average 1.56% Li_2O /** 64个样本中44个样本的氧化锂**均值为1.56%**
- 35 samples >1.00% Li_2O / 35个样本的氧化锂>1.00%
- 12 samples >2.00% Li_2O/ 12个样本的氧化锂>2.00%
- Maximum grade 2.62% Li_2O / 氧化锂最大的品位为2.62%

Strategy In Brief
策略概述

PAN ASIA METALS EXPLORING A BETTER FUTURE

Secure and develop strategically placed low cost assets which provide a pathway to EARLY CASH FLOW and FUTURE GROWTH /收购并开发处于战略位置的低成本资产，努力实现早期现金流和未来增长

VIETNAM / 越南

PAN ASIA METALS

PAM - VinES MOU
Lithium Conversion Facility
/ 锂转化设施

1 Pathway to Early Cashflow / 获得早期现金流的途径

2 Pathway to Future Growth / 实现未来增长的途径

THAILAND /泰国

PAN ASIA METALS

PAM - IRPC MOU
RK Concentrate to CAM initiative
/ RK精矿到**CAM**

CHILE / 智利

PAN ASIA METALS

Tama Atacama Brine-Clay Lithium Project
1600Km² of Brine and Clay Li Prospects
Creating Options to Joint Venture /
Tama Atacama盐水-黏土锂项目，
1600平方千米的盐水和黏土锂前景区，
创造了成立合资公司的选择权

PAN ASIA METALS EXPLORING A BETTER FUTURE

Rick Rule said: 'Pounce when no one is watching' / Rick Rule曾说，“趁人不备时扑过去”

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The Tama Atacama Lithium Project
Tama Atacama锂项目

PAN ASIA METALS EXPLORING A BETTER FUTURE

Delores North
Delores South
Pozon
Pink
Ramatidas
Hilix
PowerLine / 电线
~40km
~290km
Iquique
(Pop ~200k)
Tocopilla
(Pop ~25k)

Ample Energy, Easy Access
能源丰富，交通便利

Good Infrastructure
基础设施良好

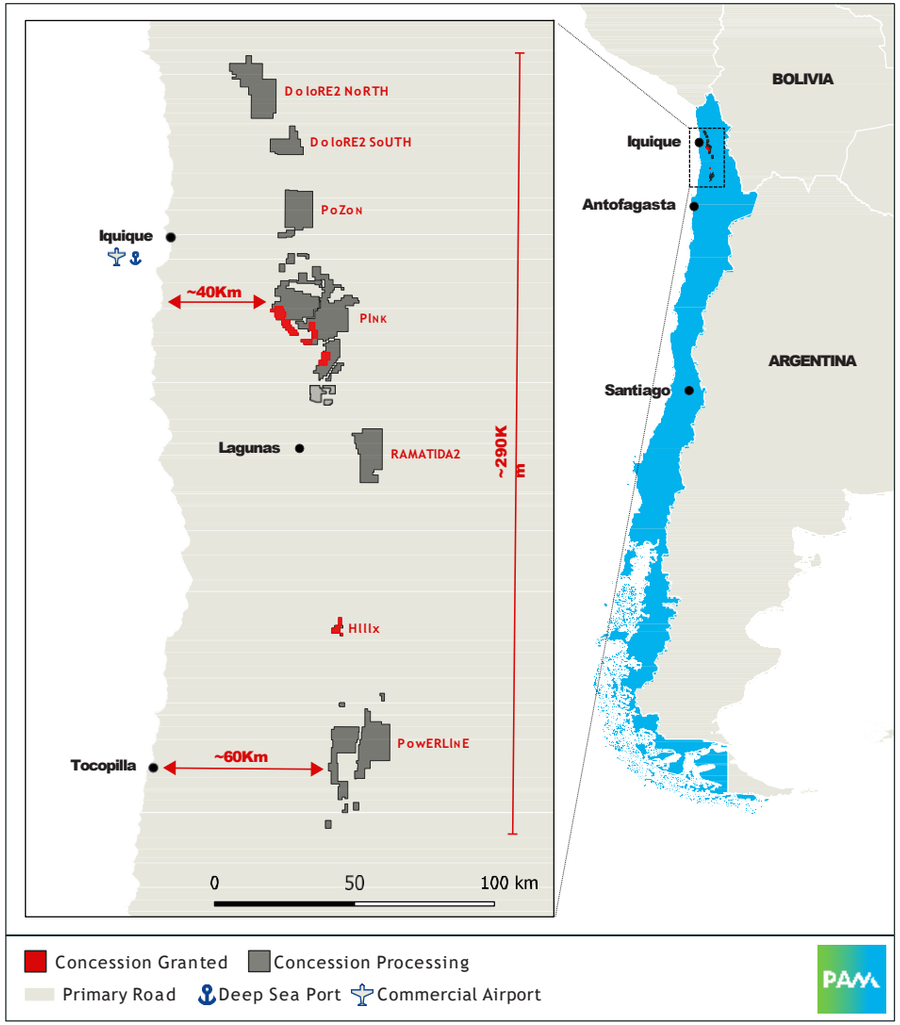
Active Mining Districts / 活跃的矿区

License / App. Boundary
Sealed Roads

Tata Atacama Lithium Project
Tata Atacama锂项目

PAN ASIA METALS EXPLORING A BETTER FUTURE

Potential for scale low cost Li production
有潜力大规模、低成本生产锂



World-class district and projects that have the potential to be both large scale and low cost / 世界级的矿区和项目，有潜力大规模、低成本生产

Positions PAM to secure additional Low-Cost Li supply for its mid- stream lithium chemical initiatives / PAM有望获得更多低成本锂供应用于其中游锂化学品项目

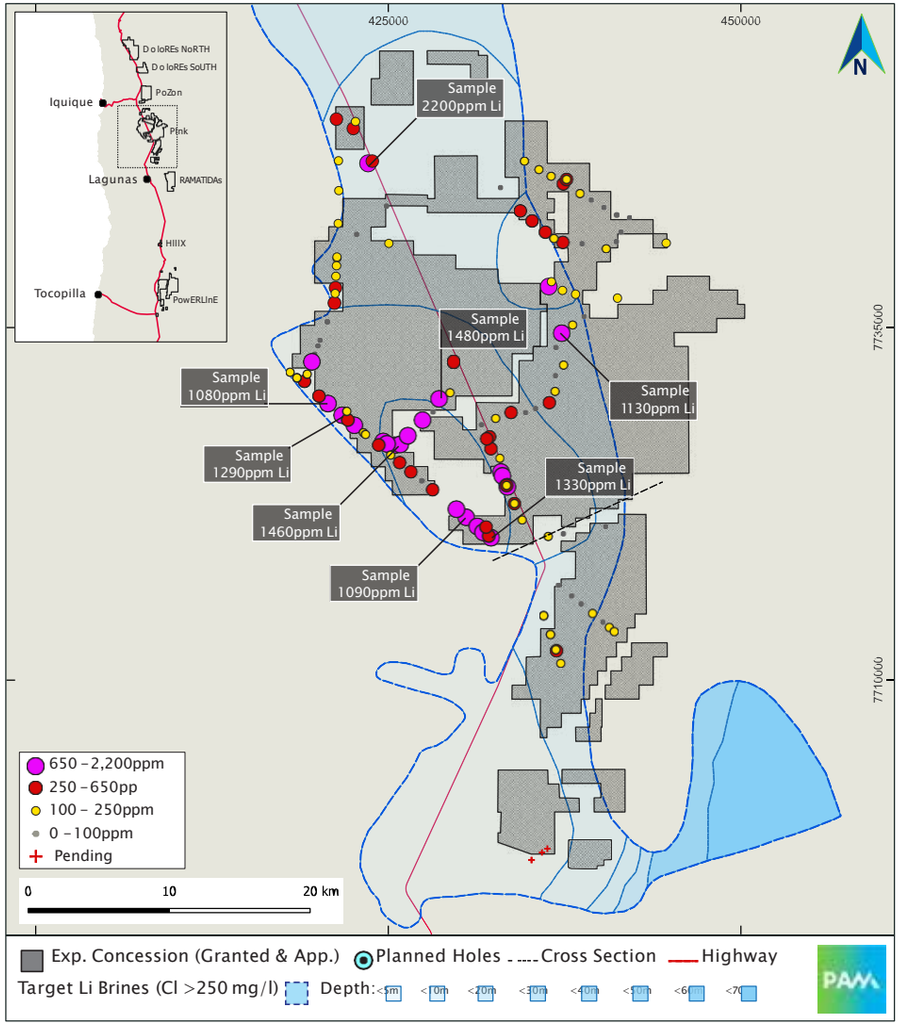
- Seven key project areas extending over 290km north to south. / 7个关键项目区从北向南延伸290千米多
- Approximately 1600km2 / 约1600平方公里
- Hosted in the Pampa del Tamarugal basin in northern Atacama Desert / 位于Atacama沙漠北部Pampa del Tamarugal盆地内
- Targets based on well-established geology and work completed to date, with strong potential for Li brine and Li in clay deposits / 靶区基于完善的地质和迄今已完成的工作，具有锂盐水和粘土锂矿床的巨大潜力
- Project areas adhere to PAM's requirement for high prospective projects which are easily accessible, close to all key infrastructure, with ample water supply / 项目区符合PAM 对高度有前景项目的要求，即交通便利、靠近所有关键基础设施、供水充足。
- Located at an altitude of 800-1100 mASL in hyper-arid environment, with little to no rainfall and extreme evaporation /位于海拔 800-1100 米的超干旱环境中，几乎没有降雨，蒸发量极大

Note: Relevant ASX Releases are listed on page 38
/ 注：相关的ASX新闻稿发布在第38页

Tata Atacama Lithium Project
Tata Atacama锂项目

PAN ASIA METALS EXPLORING A BETTER FUTURE

The Pink Lithium Prospect positions PAM for potential high grade Li brines / Pink锂前景区令PAM有潜力拥有高品位锂盐水



Block area of ~600Km2 on Salar comprising a suits of high grade surface Li assays / 盐湖上约600平方公里土地包含一系列高品位地表锂

- The Salar Pintados and Bellavista are part of the larger Pampa del Tamarugal Basin (PT Basin) / Salar Pintados和Bellavista是更大的Pampa del Tamarugal盆地（PT盆地）的一部分
- Excellent access with the major highway (Ruta 5) running through it / 交通方便，主要道路(Ruta 5)从中穿过
- Iquique- with a population of ~200,000, is located around 80-90km on the coast to the west. / 人口约20万人，位于西面约 80-90 公里的海岸线上。

Potential for Li in brine and Li in clay / 盐水和黏土中有潜力有锂

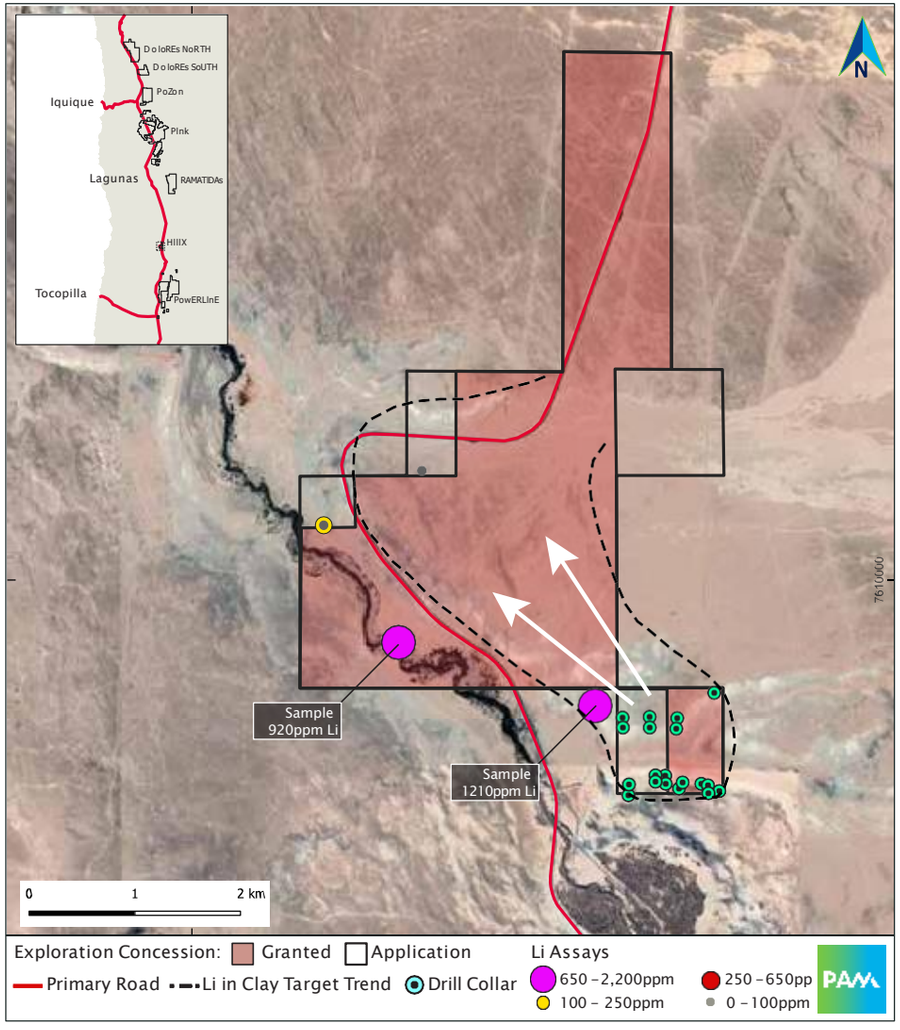
- Historic seismic work indicates potential for brines from ~250-600m /历史地震勘测结果表明，约 250-600 米处有可能存在盐水
- Historic groundwater investigations show elevated chlorine close to surface, chlorine is a proxy for brines / 历史上的地下水调查显示接近地表的氯含量升高，氯是盐水的代表
- Seismic and groundwater investigations correlate with surface sampling, with many values >250ppm Li and ranging up to 2200ppm Li / 地震和地下水调查与地表取样相关，许多数值大于250ppm Li，最高可达 2200ppm Li。
- Potential for Li hosted in clays and evaporite layers at or near surface / 地表或近地表粘土和蒸发岩层中蕴藏锂的潜力
- Target area interpreted to be greater than 500km2 / 预计靶区面积超过500平方公里
- Elevated Li values are commonly associated with elevated B, K and Mg / 锂值升高通常与B、K 和Mg值升高有关。

Note: Relevant ASX Releases are listed on page 38
/ 注：相关的ASX新闻稿发布在第38页

Tata Atacama Lithium Project
Tata Atacama锂项目

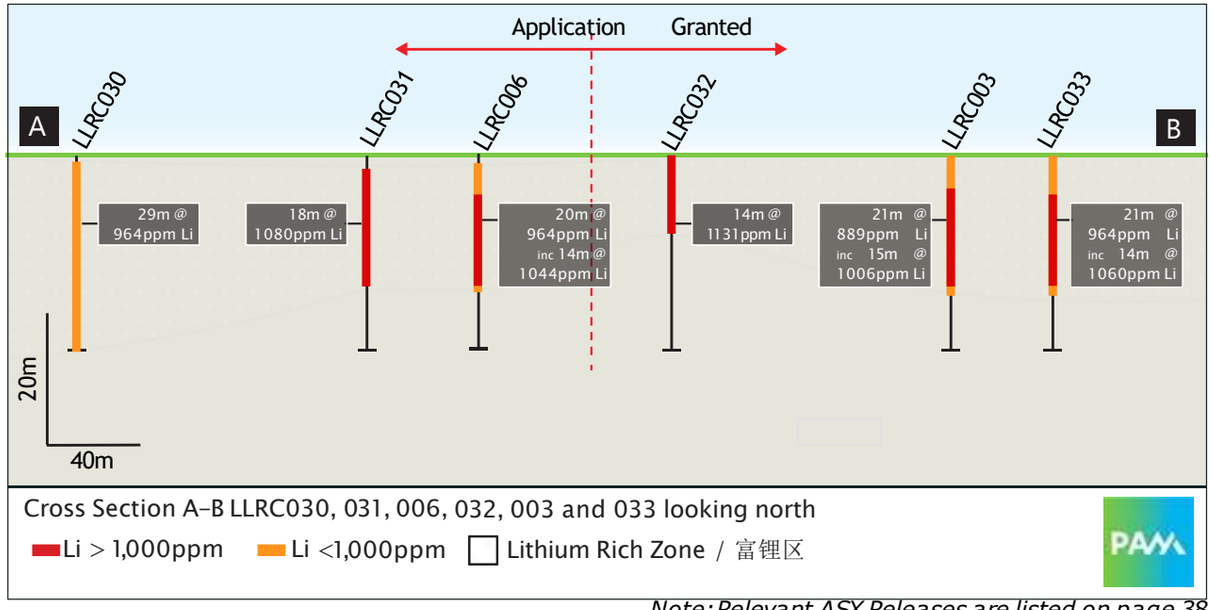
PAN ASIA METALS EXPLORING A BETTER FUTURE

The Hilix Lithium Prospect positions PAM for near term Mineral Resource definition / Hilix锂前景区令PAM近期将确定矿产资源量



Block area of 13Km2 of prospective Li in clays, with historical drilling /面积为13平方公里区块黏土中非常有潜力存在锂，有历史钻探记录

- A total of 19 holes for 570m were drilled. / 总计钻探了19口钻孔，共570米
- 18 of 19 holes returned intersections between 9m-29m at greater than 900ppm Li. / 19口钻孔中的18口钻孔见9米至29米锂品位高于900ppm的矿段
- Average thickness is 16.6m at an average grade of 1003ppm Li / 平均厚度16.6米，锂品位平均1003ppm
- Field work has started, drilling rig is being organized / 实地工作已经开始，正在组织钻井
- Preliminary metallurgical testwork being prepared / 正在准备初步冶金测试工作



Note: Relevant ASX Releases are listed on page 38 / 注：相关的ASX新闻稿发布在第38页

ESG Framework
ESG框架

SUSTAINABILITY STRATEGY / 可持续发展战略

At PAM our sustainability strategy is front of mind /在PAM，我们的可持续发展战略是最重要的

If our community thrives, we thrive. /社区兴则我们兴

We are not an island, we are situated in and around communities and therefore, we need to focus on delivering outcomes which are inclusive of these communities. /我们不是一座孤岛，我们身处社区之中，也在社区周围，因此，我们的重点工作应该是和社区一起取得成果

This is reciprocity: / 这就是互惠：

If the community thrives, we thrive. /社区兴则我们兴

QUALITY EDUCATION /质量教育

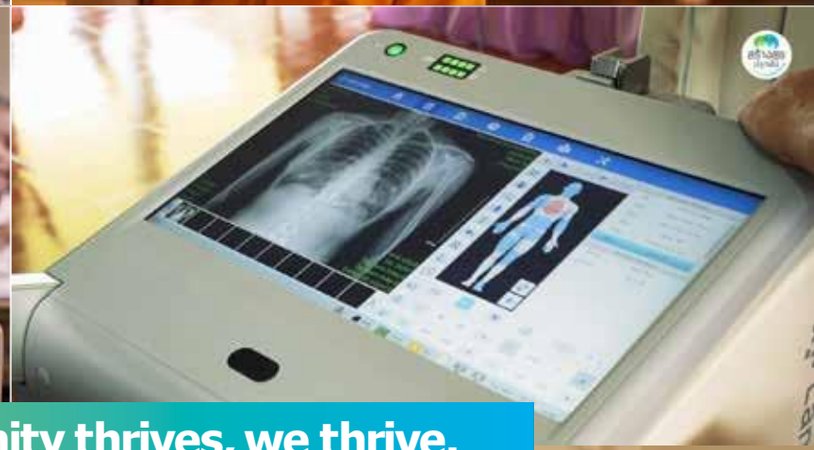
GENDER EQUALITY / 性别平等

RESPONSIBLE CONSUMPTION AND PRODUCTION / 负责任的消费和生产

Our Community Deliverables
我们的社区成果

PAN ASIA METALS EXPLORING A BETTER FUTURE

We are not an island.
/ 我们不是一座孤岛



If our community thrives, we thrive.
/社区兴则我们兴

PAN ASIA METALS EXPLORING A BETTER FUTURE®

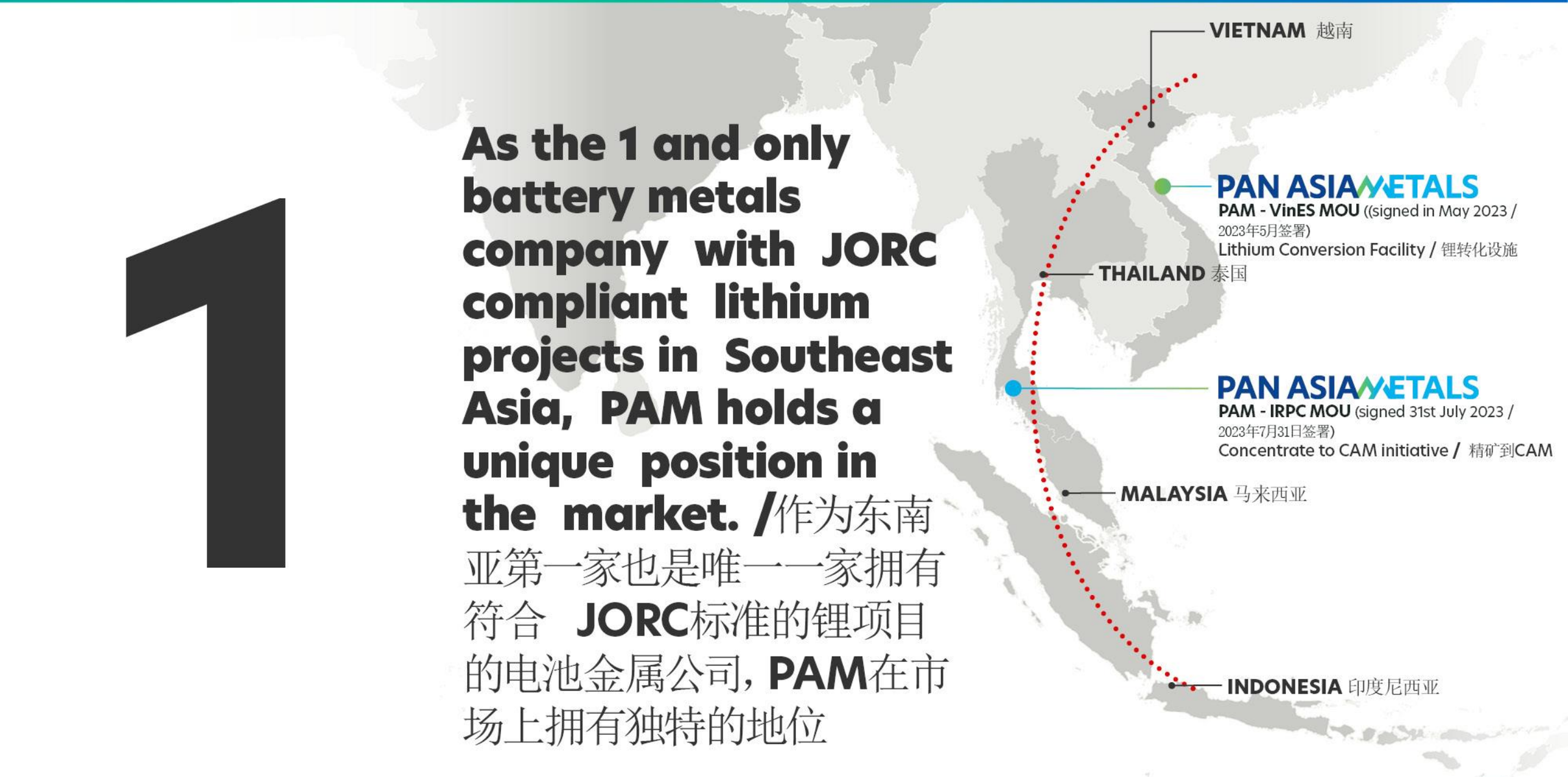
Explore a Better Future®

建设更美好的未来

panasiametals.com

1

As the 1 and only battery metals company with JORC compliant lithium projects in Southeast Asia, PAM holds a unique position in the market. /作为东南亚第一家也是唯一一家拥有符合 **JORC**标准的锂项目的电池金属公司，**PAM**在市场上拥有独特的地位



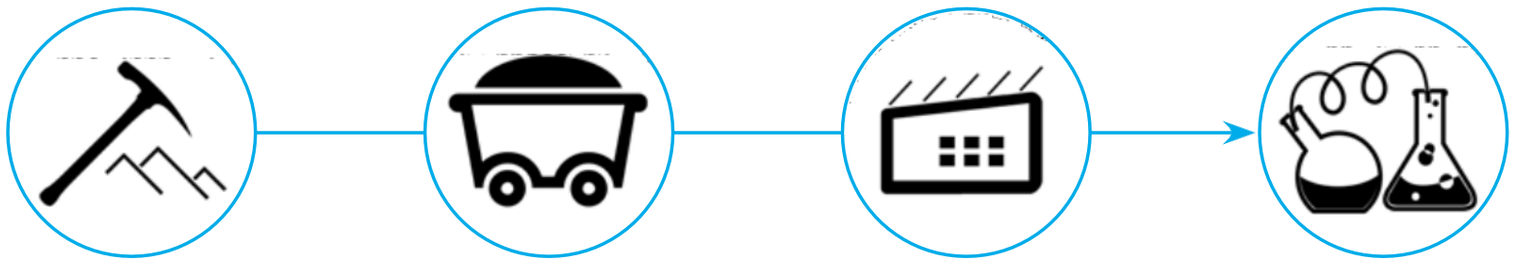
2


VIETNAM
越南
THAILAND
泰国
1 Pathway to Early Cashflow / 获得早期现金流的途径


2 Pathway to Future Growth / 实现未来增长的途径
CHILE
智利

3

Our strategy - build out the 3 critical steps in the supply chain to enable cost-effective delivery of in-demand Li-chemicals to the battery market. /我们的战略 - 建立供应链中的 3 个关键步骤，以经济高效的方式向电池市场提供急需的锂化学品



Exploration and Development / 勘探与开发

Step 1: Mining to Concentrate /第1步：采矿到精矿

Step 2: Processing to Li Chemical / 第2步：加工到锂化学品

Stretch Step 3: Refining to CAM / 第3步：精炼到CAM

4

With ~45% ownership of the company, the Board, Management and Staff have significant skin in the game. /公司董事、管理层和员工拥有约45%的公司所有权，与公司命运紧密相连

PAN ASIA METALS EXPLORING A BETTER FUTURE®

Explore a Better Future®

建设更美好的未来

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And, it doesn't take much to Be a Nice Person

做一个好人并不难