



# A Leading Precious Metals Developer Focused in the Great Basin 专注于在大盆地运营的领先贵金属开发商

CORPORATE PRESENTATION – SEPTEMBER 2023

公司报告 – 2023年9月

TSX-V: ITR | NYSE: ITRG

[INTEGRARESOURCE.COM](https://www.integrareresources.com)

**INTEGRA**  
RESOURCES



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Certain information set forth in this presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable Canadian securities legislation and in applicable United States securities law (referred to herein as forward-looking statements). Except for statements of historical fact, certain information contained herein constitutes forward-looking statements which includes, but is not limited to, statements with respect to: the future financial or operating performance of the Company and the Wildcat, Mountain View and DeLamar Project (the “Projects”); results from work performed to date; the estimation of mineral resources and reserves; the realization of mineral resource and reserve estimates; the development, operational and economic results of the preliminary feasibility study (the “PFS”) for the DeLamar and Florida Mountain deposits (together, the “DeLamar Project”) and the Preliminary Economic Assessment (the “PEA”) for the Wildcat and Mountain View Projects, including cash flows, revenue potential, staged development, capital expenditures, development costs and timing thereof, extraction rates, life of mine projections and cost estimates; timing of completion of a technical report summarizing the results of the PEA; magnitude or quality of mineral deposits; anticipated advancement of the mine plans for the Projects; exploration expenditures, costs and timing of the development of new deposits; underground exploration potential; costs and timing of future exploration; the completion and timing of future development studies; estimates of metallurgical recovery rates, including prospective use of the Albion Process; anticipated advancement of the Projects and future exploration prospects; requirements for additional capital; the future price of metals; government regulation of mining operations; environmental risks; the timing and possible outcome of pending regulatory matters; the realization of the expected economics of the Projects; future growth potential of the Projects; and future development plans. Forward-looking statements are often identified by the use of words such as “may”, “will”, “could”, “would”, “anticipate”, “believe”, “expect”, “intend”, “potential”, “estimate”, “budget”, “scheduled”, “plans”, “planned”, “forecasts”, “goals” and similar expressions. Forward-looking statements are based on a number of factors and assumptions made by management and considered reasonable at the time such statement was made. Assumptions and factors include: the Company’s ability to complete its planned exploration programs; the absence of adverse conditions at the DeLamar Project; no unforeseen operational delays; no material delays in obtaining necessary permits; the price of gold remaining at levels that render the Projects economic; the Company’s ability to continue raising necessary capital to finance operations; and the ability to realize on the mineral resource and reserve estimates. Forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to: general business, economic and competitive uncertainties; the actual results of current and future exploration activities; conclusions of economic evaluations; meeting various expected cost estimates; benefits of certain technology usage; changes in project parameters and/or economic assessments as plans continue to be refined; future prices of metals; possible variations of mineral grade or recovery rates; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); title to properties. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in the forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Readers are advised to study and consider risk factors disclosed in Integra’s annual report on Form 20-F dated March 17, 2023 for the fiscal year ended December 31, 2022, and Millennial Precious Metals’ management’s discussion and analysis dated April 28, 2023 for the fiscal year ended December 31, 2022.

Raphael Dutaut is a Qualified Person within the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). Tim Arnold, P.Eng is a Qualified Person within the meaning of NI 43-101. Mr. Dutaut and Mr. Arnold have reviewed, verified and approved the scientific and technical information contained herein.

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National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“NI 43-101”) is a rule of the Canadian Securities Administrators which establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. Technical disclosure contained in this news release has been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum Classification System. These standards differ from the requirements of the U.S. Securities and Exchange Commission (“SEC”) and resource information contained in this press release may not be comparable to similar information disclosed by domestic United States companies subject to the SEC’s reporting and disclosure requirements.

All references to “\$” in this presentation are to U.S. dollars unless otherwise stated.

## Cautionary Note Regarding Non-GAAP Financial Measures

Alternative performance measures in this document such as “cash cost”, “AISC” “after-tax cash flow” are furnished to provide additional information. These non-GAAP performance measures are included in this presentation because these statistics are used as key performance measures that management uses to monitor and assess performance of the Projects, and to plan and assess the overall effectiveness and efficiency of mining operations. These performance measures do not have a standard meaning within International Financial Reporting Standards (“IFRS”) and, therefore, amounts presented may not be comparable to similar data presented by other mining companies. These performance measures should not be considered in isolation as a substitute for measures of performance in accordance with IFRS.



# DeLamar: Gold & Silver in Idaho / 爱达荷州的黄金与白银



# Wildcat & Mountain View: / Gold in Nevada / 内华达州的黄金



## BUILDING A PORTFOLIO OF HIGH QUALITY, HEAP LEACH PROJECTS IN THE GREAT BASIN / 大盆地内构建一个高质量、堆浸项目组合



**Resource growth & asset development strategy to generate value through the “Lassonde Curve” – vision of becoming a USA focused mid-tier producer / 通过“拉森德曲线”产生价值的资源量增长与资产开发策略 – 愿景是成为专注于在美国运营的中级生产商**



**Robust resource inventory of 5.6Moz AuEq M&I and 0.9Mozs AuEq Inf. with significant near-term oxide growth potential<sup>1</sup> / 强劲的资源量储备，测定+指示资源量为560万盎司黄金当量，推断资源量为90万盎司当量，近期有巨大的氧化物增长潜力**



**Management team with track record of success in exploration, construction, mining operations, project financing, and capital markets / 管理团队在勘探、矿山建设、采矿运营、项目融资和资本市场方面拥有成功履历**



**Strategic support from Beedie Capital and Wheaton Precious Metals – well funded to advance key assets through the next stage of development / Beedie Capital 和 Wheaton Precious Metals给予战略支持 – 有充足资金推进关键项目进行至开发的下一个阶段**



# Industry Leading Management Team and Board of Directors / 行业领先的管理团队与董事会

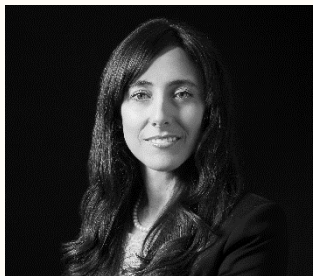
## Senior Executives / 高管



**George Salamis**  
Executive Chair, Director  
/ 执行董事会主席、董事



**Jason Kosec**  
President, CEO & Director  
/ 总裁、首席执行官兼董事



**Andrée St-Germain**  
CFO / 首席财务官



**Tim Arnold**  
COO / 首席运营官

## Board of Directors / 董事会



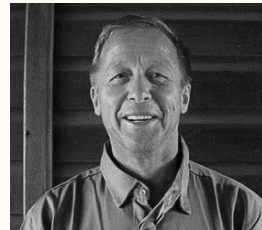
**Stephen de Jong**  
Director / 董事



**C.L. "Butch" Otter**  
Director / 董事



**Anna-Ladd Kruger**  
Director / 董事



**Timo Jauristo**  
Director / 董事



**Carolyn Clark Loder**  
Director / 董事



**Eric Tremblay**  
Director / 董事



**Sara Heston**  
Director / 董事

**Extensive experience across exploration, construction, mining operations, project financing, and capital markets / 在勘探、矿山建设、采矿运营、项目融资和资本市场方面拥有丰富经验**



# Corporate Snapshot / 公司概况

Share Structure<sup>1</sup>  
/ 股权结构<sup>1</sup>

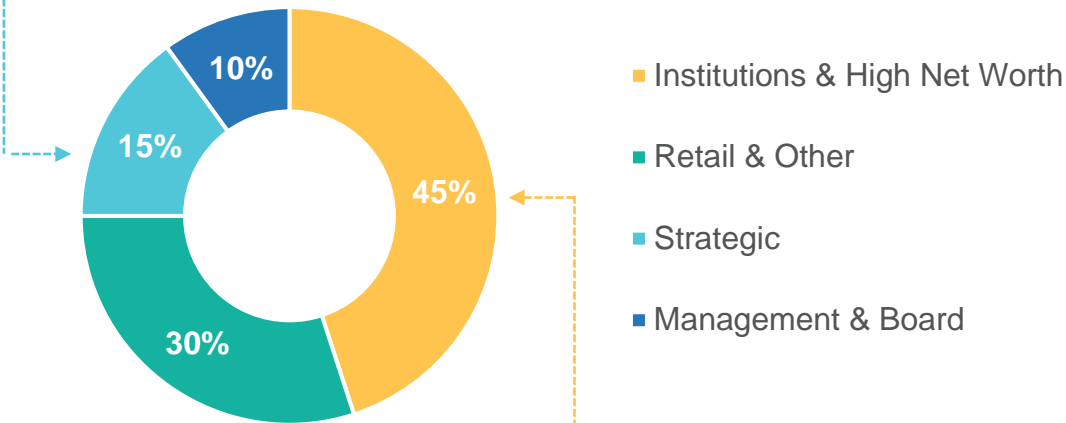
Basic Shares Outstanding / 发行在外基本股	68.8M / 6880万
Options / 期权	2.1M / 210万
Warrants / 认股权证	2.0M / 200万
RSUs / DSUs	0.7M / 70万
Fully Diluted Shares Outstanding / 完全摊薄后股数	73.6M / 7360万
Basic Market Capitalization / 市值	~US\$65M / 约6500万美元

Analyst Coverage /  
分析师追踪



Ownership Breakdown<sup>2</sup>  
/ 所有权明细

Strategic Shareholders / 战略投资者



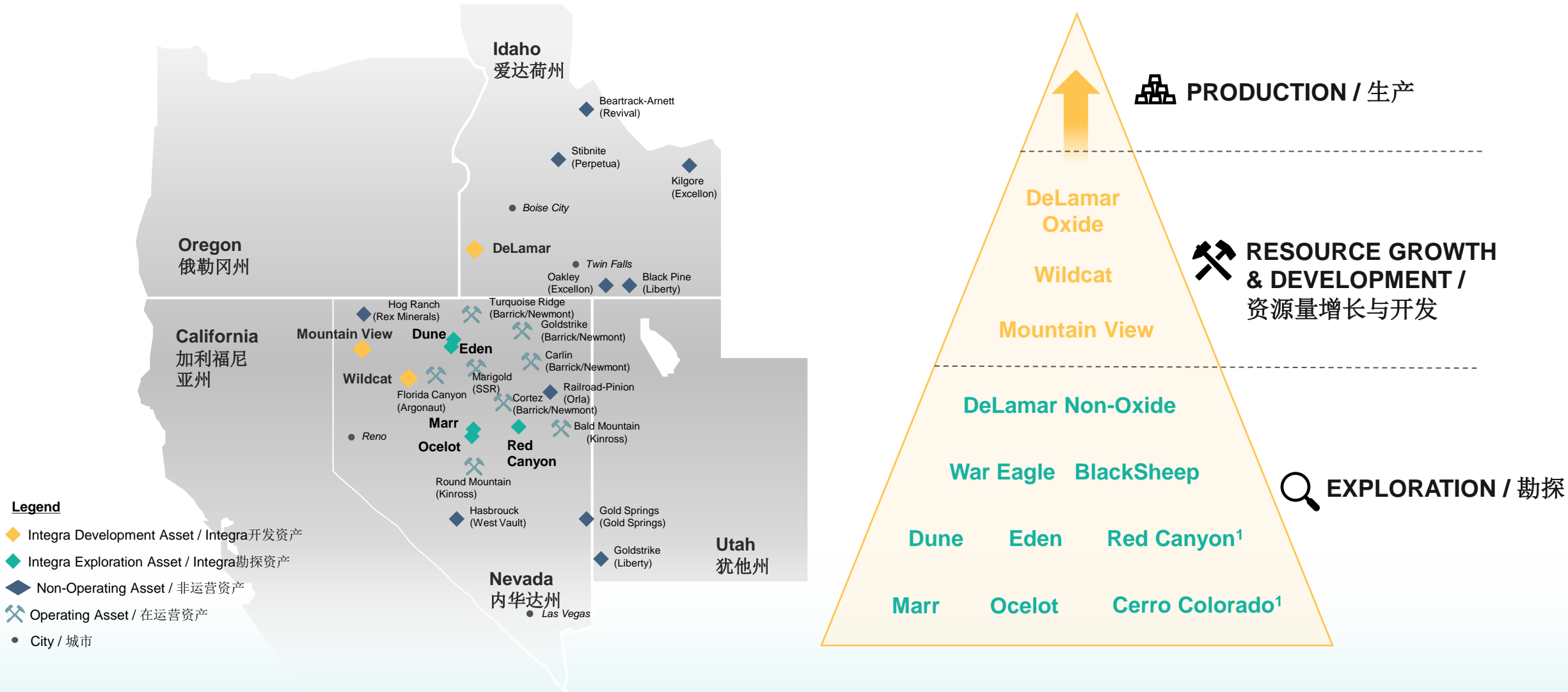
Top 5 Institutions / 前5大机构投资者



1. Capital structure and market capitalization as at September 8, 2023; shown on a post-consolidation basis; 21.9M warrants outstanding to purchase ~2.0M common shares of Integra / 股权结构与市值数据截止2023年9月8日，是整合后的数据，未行权的2190万份认股权证可购买约200万股Integra的普通股  
2. Basic ownership; approximate ownership percentages based on latest reporting available from SEDI, Bloomberg and Capital IQ / 基本股所有权；所有权比例大约值基于来自SEDI、Bloomberg和Capital IQ的最新报告

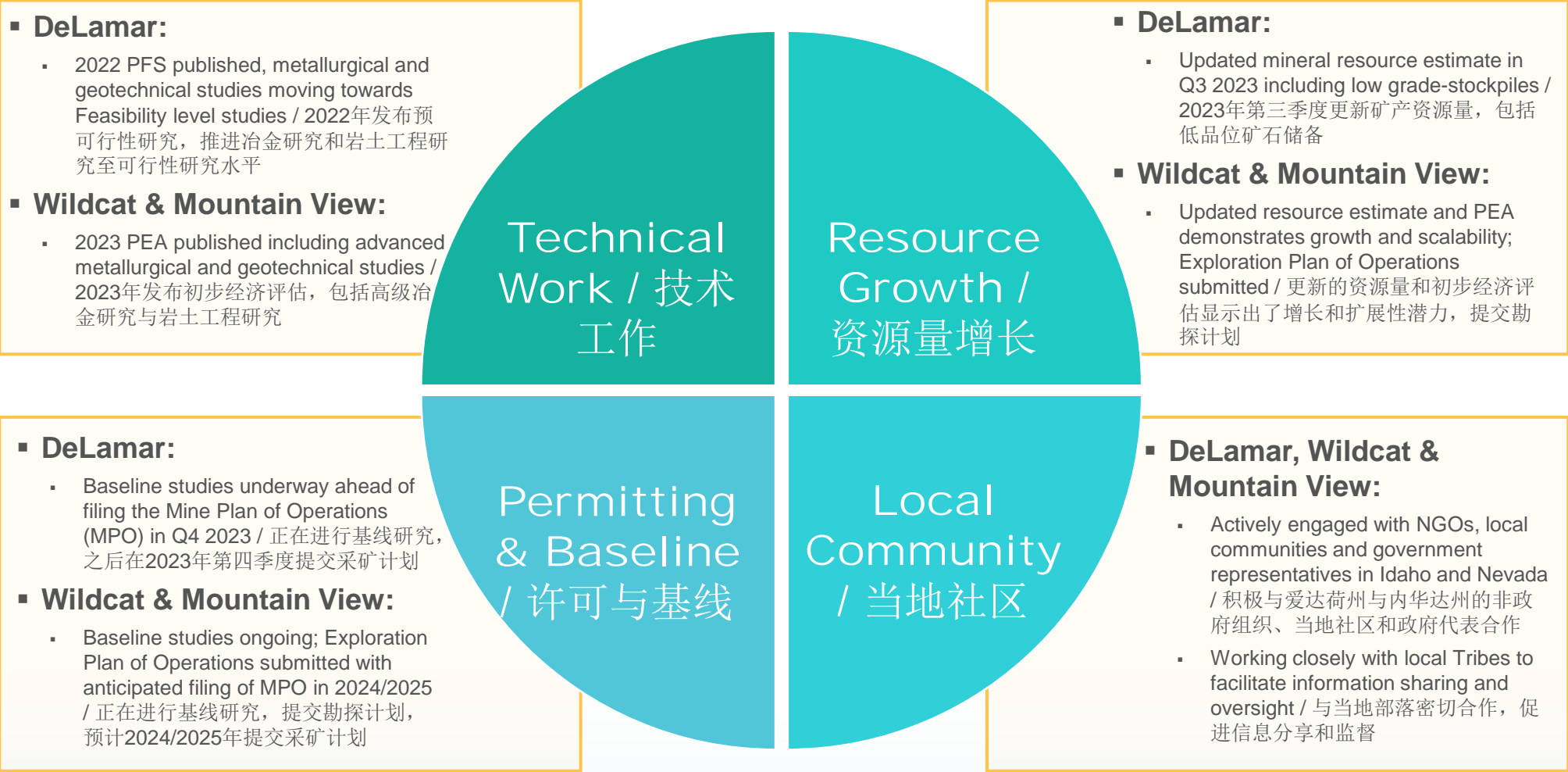


# One of the Largest Portfolios of Gold & Silver Resources in the Great Basin Not Controlled by a Major Producer / 大盆地内不被大型生产商控制的最大的金银资源量项目组合之一





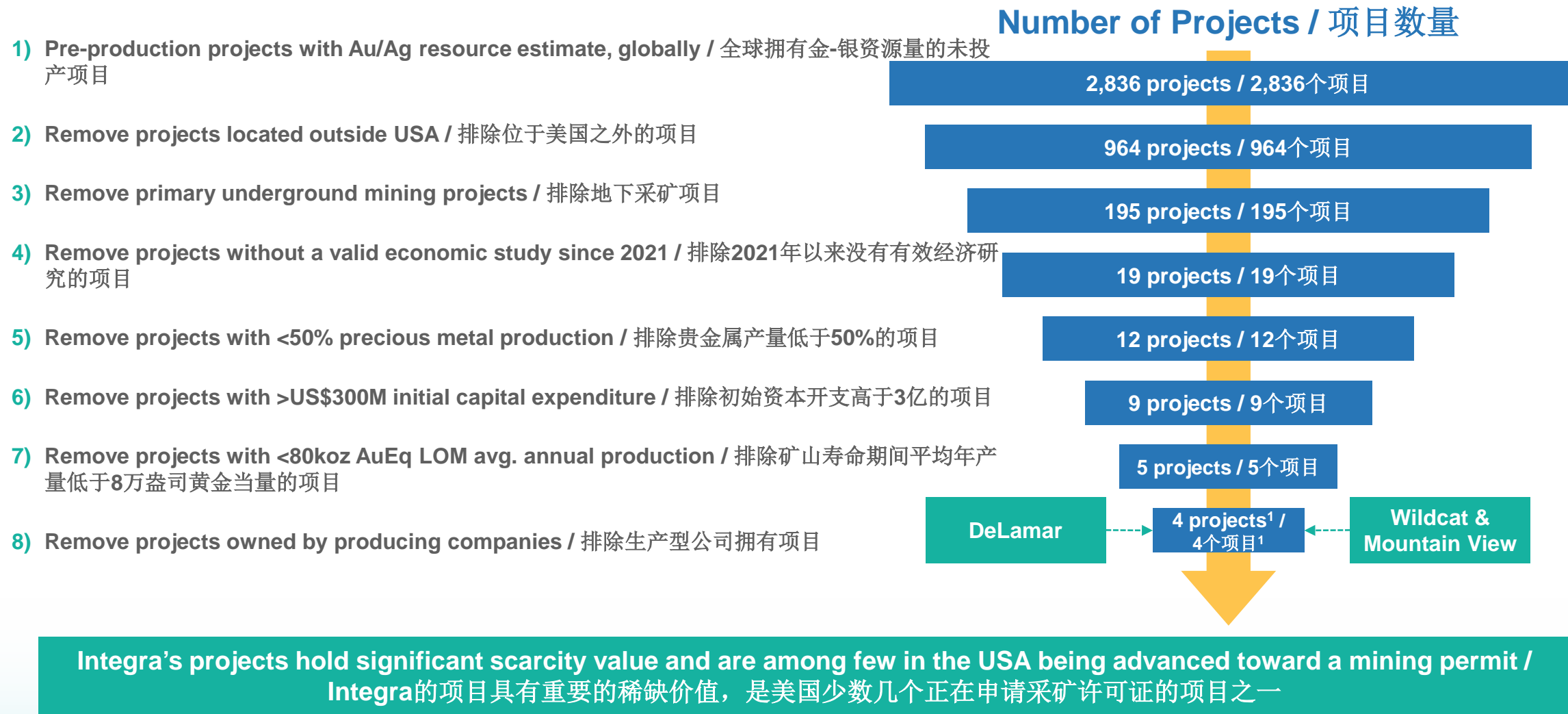
# Focused on De-Risking Activities at Key Assets / 专注于降低关键资产风险的活动



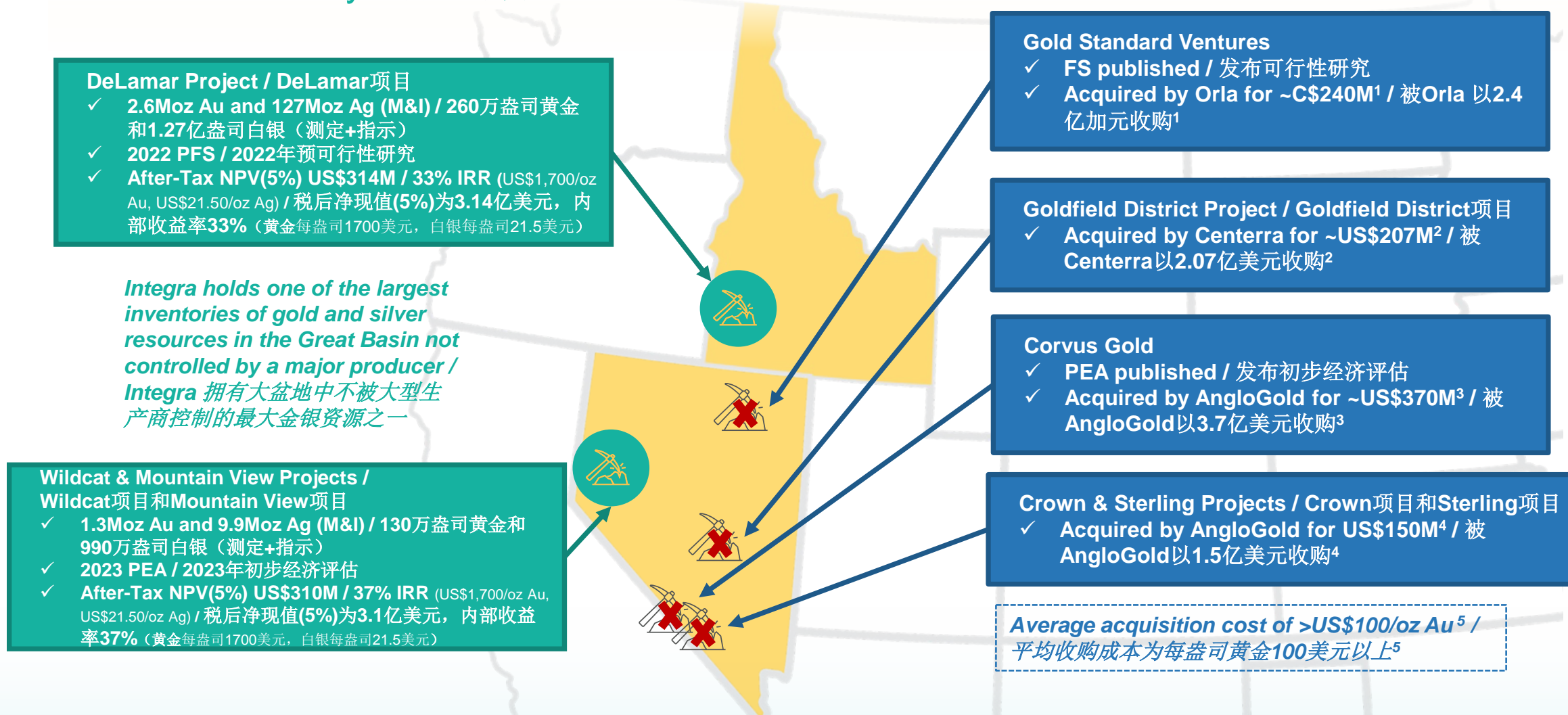
Note: See NI 43-101 technical reports titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold-Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 and "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov> / 注：参见2022年3月22日标题为“美国爱达荷州Owyhee县DeLamar & Florida Mountain金-银项目的技术报告与预可行性研究”的NI 43-101技术报告，生效日期为2022年1月24日；以及2023年7月30日标题为“美国内华达州Pershing县和Washoe县Wildcat项目与Mountain View项目的技术报告初步经济评估”，生效日期为2023年6月28日。可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。



# Integra's Projects Stand Out: USA Project Benchmarking / Integra的项目脱颖而出：美国项目标杆



# Scarcity Value: Very few large heap leach projects available in the USA with increased recent M&A activity / 稀缺价值：美国大型堆浸项目非常少，最近并购活动增加



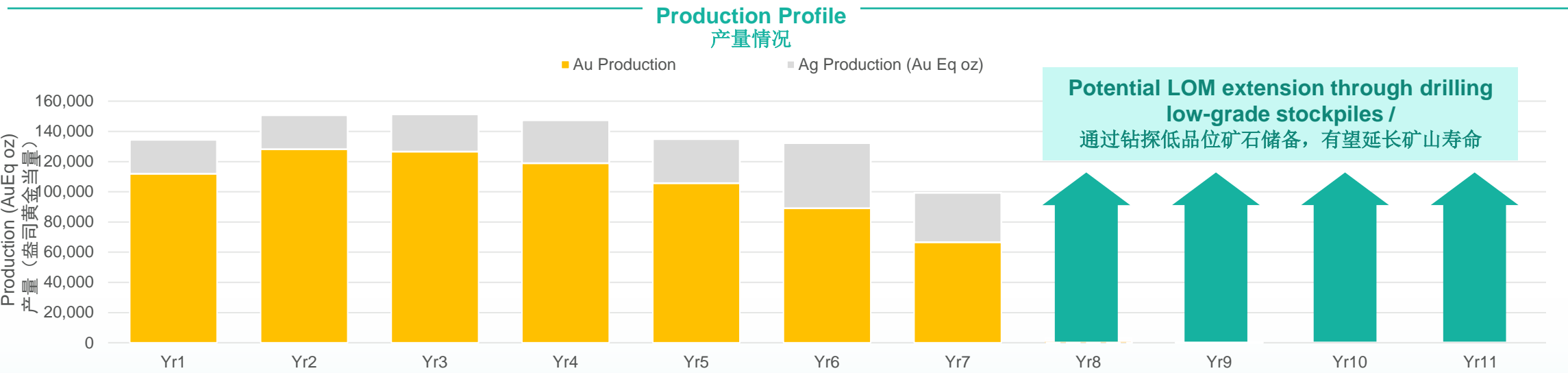
Note: See NI 43-101 technical reports titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold-Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 and "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov> ; 1. Gold Standard Ventures news release dated August 12, 2022; 2. Centerra Gold news release dated February 22, 2022; 3. Corvus Gold news release dated January 19, 2022; 4. Coeur Mining news release date September 19, 2022; 5. Acquisition cost calculated using corporate enterprise value and total mineral resource at the time of transaction announcement / 参见2022年3月22日标题为“美国爱达荷州Owyhee县DeLamar & Florida Mountain金-银项目的技术报告与预可行性研究”的NI 43-101技术报告，生效日期为2022年1月24日；以及2023年7月30日标题为“美国内华达州Pershing县和Washoe县Wildcat项目与Mountain View项目的技术报告初步经济评估”，生效日期为2023年6月28日。可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。1. 2022年8月12日的Gold Standard Ventures新闻稿；2. 2022年2月22日Centerra Gold的新闻稿；3. 2022年1月19日Corvus Gold的新闻稿；4. 2022年9月19日Coeur Mining的新闻稿；5. 计算收购成本采用的是交易宣布时的企业价值和矿产资源量总值。



# DeLamar Heap Leach Project: The Financial Engine / DeLamar堆浸项目：财务发动机

DeLamar demonstrates strong economics, a rapid payback, and significant upside potential through low-grade stockpiles <sup>1</sup> / DeLamar拥有强劲的经济价值，资本回收期很短，通过低品位矿石储备可获得巨大的增长潜力<sup>1</sup>

8-year LOM / 矿山寿命8年 at 35,000tpd / 日处理量3.5万吨	US\$814/oz / 814美元/盎司 LOM AISC / 矿山寿命期间全部维持成本 (co-product / 副产品)	954koz / 136koz AuEq / 95.4万盎司 / 13.6万盎司黄金当量 Total / Avg. LOM Production / 矿山寿命期间总的/平均产量	US\$314M NPV5% 33% IRR / 净现值 (5%) 为3.14亿美元，内部收益率33% After-Tax Base Case <sup>2</sup> / 税后基准情况 <sup>2</sup>	2-year Payback / 资本回收期为2年 After-Tax / 税后
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Note: Gold equivalency based on US\$1,700/oz Au and US\$21.00/oz Ag; 1. NI 43-101 technical report titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold – Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov/edgar/search-and-access>; Gold price assumption: US\$1,700 Au; Silver price assumption is US\$21.50 / 注：黄金当量基于黄金每盎司1700美元和白银每盎司21.5美元。1. 2022年3月22日标题为“美国爱达荷州Owyhee县DeLamar & Florida Mountain金-银项目的技术报告与预可行性研究”的NI 43-101技术报告，生效日期为2022年1月24日；可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov/edgar/search-and-access>的EDGAR页面上查看。假设金价为每盎司1700美元，假设白银价为每盎司21.5美元。

# Wildcat & Mountain View: Simple, High-Margin, Heap Leach Operation<sup>1</sup> / Wildcat & Mountain View:简单、高利润率、堆浸运营<sup>1</sup>

Wildcat & Mountain View PEA demonstrates robust initial economics while maintaining excellent resource growth potential / Wildcat & Mountain View的初步经济评估展示了强劲の初始经济价值，同时具有良好的资源量增长潜力

13-year LOM / 矿山寿命13年  
100Mt of Ore Mined / 开采矿石1亿吨

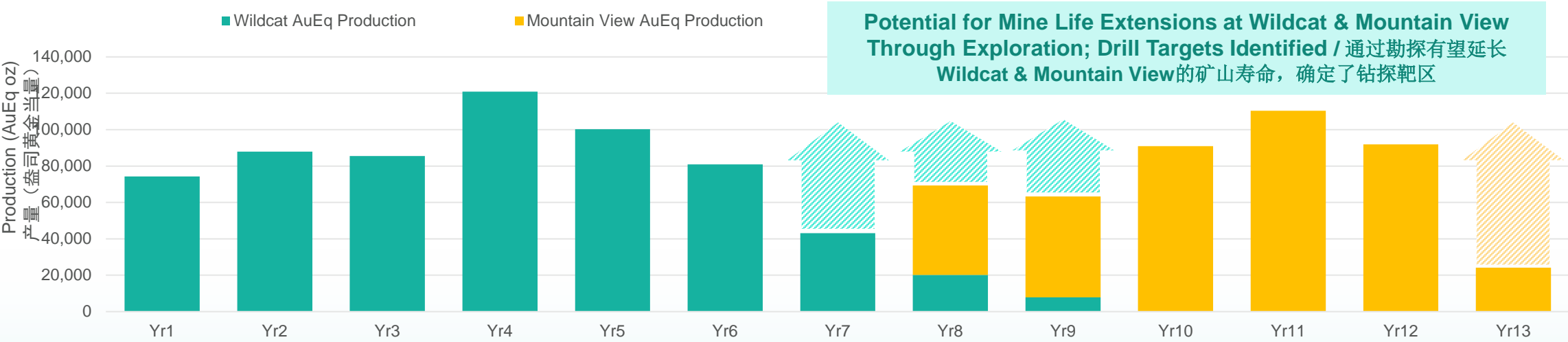
US\$973/oz / 973美元/盎司  
LOM AISC / 矿山寿命期间全部维持成本 (co-product/ 副产品)

1Moz / ~80koz AuEq / 100万盎司/约8万盎司黄金当量  
Total / Avg. LOM Production / 矿山寿命期间总的/平均产量

US\$310M NPV5% 37% IRR / 净现值 (5%) 为3.1亿美元，内部收益率 37%  
After-Tax Base Case / 税后基准情况

3-year Payback / 资本回收期为3年  
After-tax / 税后

Production Profile 产量情况



Potential for Mine Life Extensions at Wildcat & Mountain View Through Exploration; Drill Targets Identified / 通过勘探有望延长 Wildcat & Mountain View的矿山寿命，确定了钻探靶区

Source: NI 43-101 technical report titled: "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov>; 1. Project metrics using base case metal price assumptions of US\$1,700/oz Au and US\$21.50/oz Ag /来源: 2023年7月30日标题为“美国内华达州Pershing县和Washoe县Wildcat项目与Mountain View项目的技术报告初步经济评估”，生效日期为2023年6月28日。可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。1.项目经济数据采用基准情况金属价格假设：金价每盎司1700美元和银价21.5美元



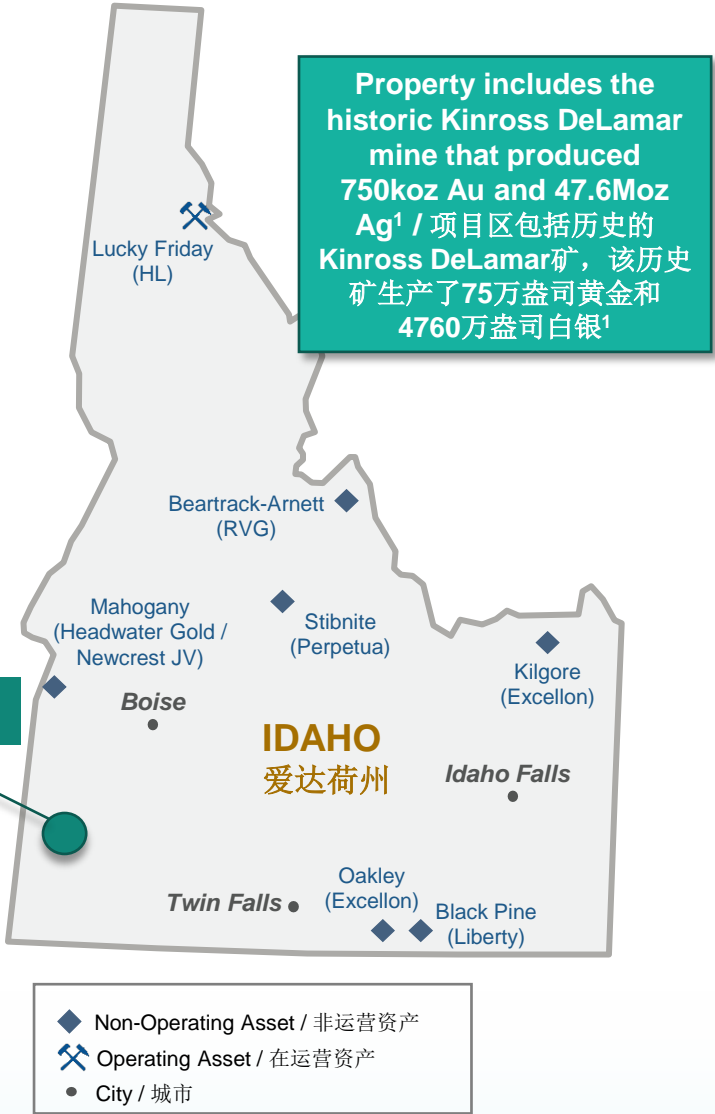
# DeLamar Heap Leach Project: Overview / DeLamar堆浸项目：概述

## Summary<sup>1</sup> / 概要<sup>1</sup>

- 100% owned, advanced gold-silver heap leach project in southwestern Idaho / 100%拥有的高级阶段金银堆浸项目，位于爱达荷州西南部
- 2022 pre-feasibility study (open-pit, heap-leach) outlined 35ktpd operation producing on average ~136koz AuEq per year at US\$814/oz AISC / 2022年预可行性研究（露天矿坑、堆浸）确定了每天3.5万吨的运营计划，平均每年生产13.6万盎司黄金当量，全部维持成本为每盎司814美元
- Total defined resource of 2.6Moz Au and 127Moz Ag (M&I) / 已确定的总的资源量为260万盎司黄金和1.27亿盎司白银（测定+指示）**
  - +76% increase in resource over last 4 years; ~US\$10/oz discovery cost / 过去4年资源量增加了76%，发现成本约为每盎司10美元
- Low-grade stockpile opportunity from past producers (est. ~50-60Mt of oxide, ROM material at surface that could significantly extend heap leach mine life) / 历史生产商留下的低品位矿石储备（预计约5000-6000万吨氧化物，在地表的ROM材料可能大幅延长堆浸矿的寿命）
- Baseline studies and metallurgical tests for further technical reports largely complete; updated resource estimate in Q3 2023 and expected submission of MPO in Q4 2023 / 用于进一步技术报告的基线研究和冶金测试大体上完成了。2023年第三季度更新资源量，预计2023年第四季度提交采矿计划

## Mineral Resources<sup>1</sup> 矿产资源量<sup>1</sup>

Category / 类别	Tonnes / 吨数 (Mt)	Gold Grade / 黄金品位 (g/t)	Silver Grade / 白银品位 (g/t)	Gold Ounces / 黄金盎司 (koz)	Silver Ounces / 白银盎司 (Moz)
Measured / 测定	29.0	0.47	28.0	438	26.2
Indicated / 指示	171.2	0.39	18.3	2,159	100.8
M&I / 测定+指示	200.3	0.40	19.7	2,597	127.0
Inferred / 推断	40.6	0.35	12.5	452	16.4

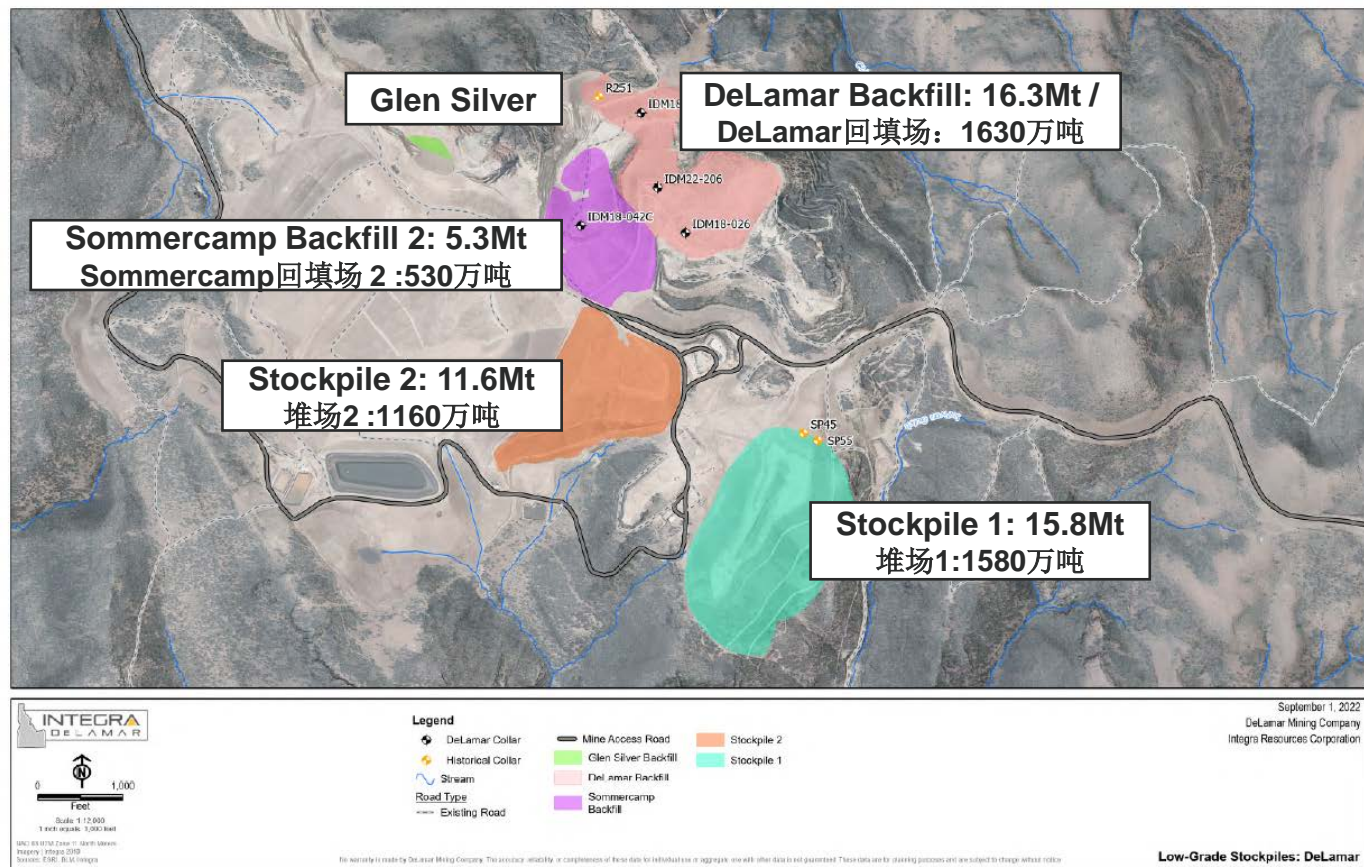


Note: Gold equivalency based on US\$1,700/oz Au and US\$21.00/oz Ag; Map is not to scale / 注：黄金当量基于黄金每盎司1700美元和白银每盎司21美元。地图不是按比例绘制的。

1. NI 43-101 technical report titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold – Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov> / 1. 2022年3月22日标题为“美国爱达荷州Owyhee县DeLamar & Florida Mountain金-银项目的技术报告与预可行性研究”的NI 43-101技术报告，生效日期为2022年1月24日；可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。

# DeLamar Heap Leach Resource Potential: Low-grade Stockpiles<sup>1</sup> / DeLamar堆浸资源量潜力：低品位矿石储备<sup>1</sup>

- For over 20 years, Kinross and other previous owners stockpiled or used low-grade mineralization for backfill that was below the mill cut-off grade / 20多年来，Kinross和其他以前的拥有者储存或使用低于加工厂边界品位的低品位矿化结构用来回填
- Estimated ~50-60Mt of low-grade mineralized material currently being drilled by Integra for potential inclusion in future phases of a heap leach operation / 目前Integra正在钻探预计5000万至6000万吨的低品位矿化材料，这些材料有望用于未来的堆浸运营中
- Recent Integra drilling highlights include<sup>2</sup> / 最近的钻探亮点包括<sup>2</sup>:
  - 0.74 g/t AuEq over 74m / 黄金当量品位0.74克/吨的74米矿段
  - 0.59 g/t AuEq over 111m / 黄金当量品位0.59克/吨的111米矿段
  - 0.67 g/t AuEq over 50m / 黄金当量品位0.67克/吨的50米矿段
- Stockpiles present reduced technical and drilling risk as they are located at surface and mineralized / 现有储存的矿石降低了技术和钻探风险，因为这些矿石就位于地表且是矿化结构
- Updated mineral resource estimate for DeLamar stockpiles expected to be released Q3 2023 / 预计2023年第三季度发布DeLamar储存矿石的矿产资源量



**Stockpiles at DeLamar have the potential to add several years to the life of mine and significantly enhance project value / 在DeLamar储备的矿石有望将矿山寿命延长几年并大幅提升项目价值**

1. Based on historical records; NI 43-101 technical report titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold – Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov>; See news release dated December 7, 2022 for additional information on initial drill results from Stockpile Drill Program; 2. See news releases dated March 14, 2023 and March 30, 2023 for additional information on drill results. Gold equivalent = g/t Au + (g/t Ag / 77.70) / 1. 基于历史记录；2022年3月22日标题为“美国爱达荷州Owyhee县DeLamar & Florida Mountain金-银项目的技术报告与预可行性研究”的NI 43-101技术报告，生效日期为2022年1月24日；可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。有关储备矿石钻探活动的更多初始钻探结果，参见2022年12月7日的新闻稿。2. 有关钻探结果的更多信息，参见2023年3月14日和2023年3月30日的新闻稿。黄金当量= g/t Au + (g/t Ag / 77.70)



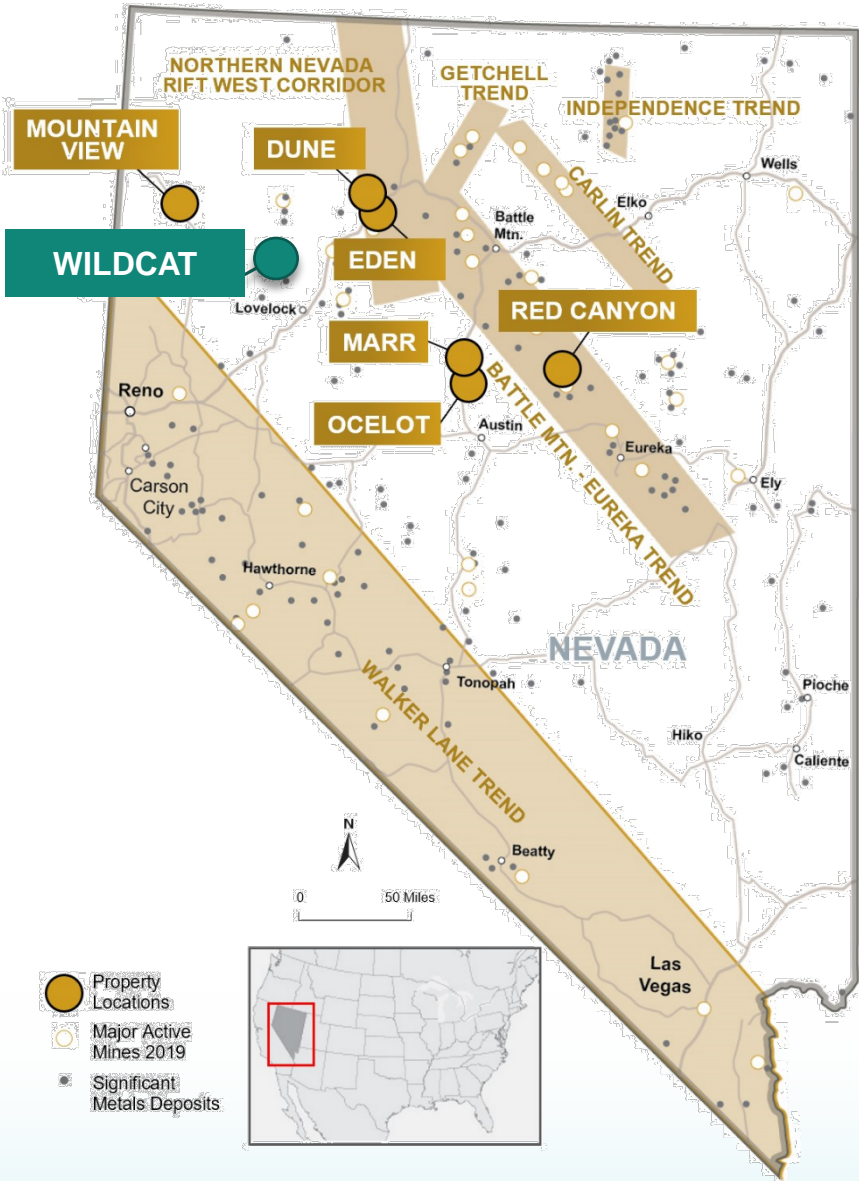
# Wildcat Oxide Project: Overview / Wildcat氧化物项目：概述

## Summary / 概要

- Resource stage, low-sulphidation epithermal gold-silver project located in the Farrell Mining District, Nevada, ~56km from the town of Lovelock / 资源量阶段，低硫化的浅成热液型金银项目，位于内华达州Farrell采矿区，距离Lovelock镇约56千米
- Direct road access from Lovelock via State Route 395 & 399, paved for the first ~25km / 通过州道395 & 399可从Lovelock直接到达，约前25千米是已铺设道路
- 17,612-acre land package including 916 unpatented and 4 patented claims / 17,612英亩的土地，包括916个非专有矿权区和4个专有矿权区
- Phase 1 drilling completed in 2022 (12 holes, totalling ~1,250m) – key observations: / 2022年完成了一期钻探活动（12口钻孔，总计约1250米）- 关键点:
  - No overburden coverage = extremely low strip ratio / 无覆盖层 = 极低剥采比
  - Good rock competency = favourable pit slope angles / 良好的岩石=有利的矿坑坡度角
  - Oxidation profile deeper than previously modeled / 氧化剖面比之前模拟的情况更深
  - Excellent indication of larger feeder zone / 数据表明存在更大的给料区
- Updated mineral resource estimate and PEA results released in June 2023 / 2023年6月发布更新的矿产资源和初步经济评估结果

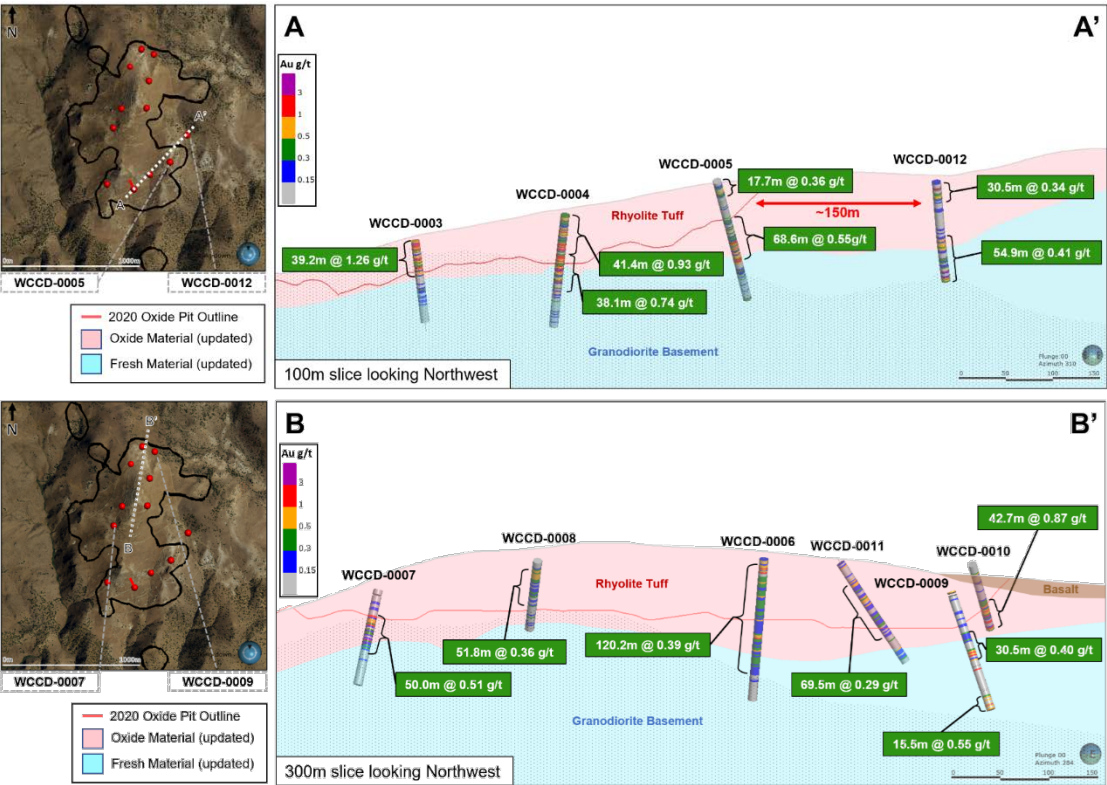
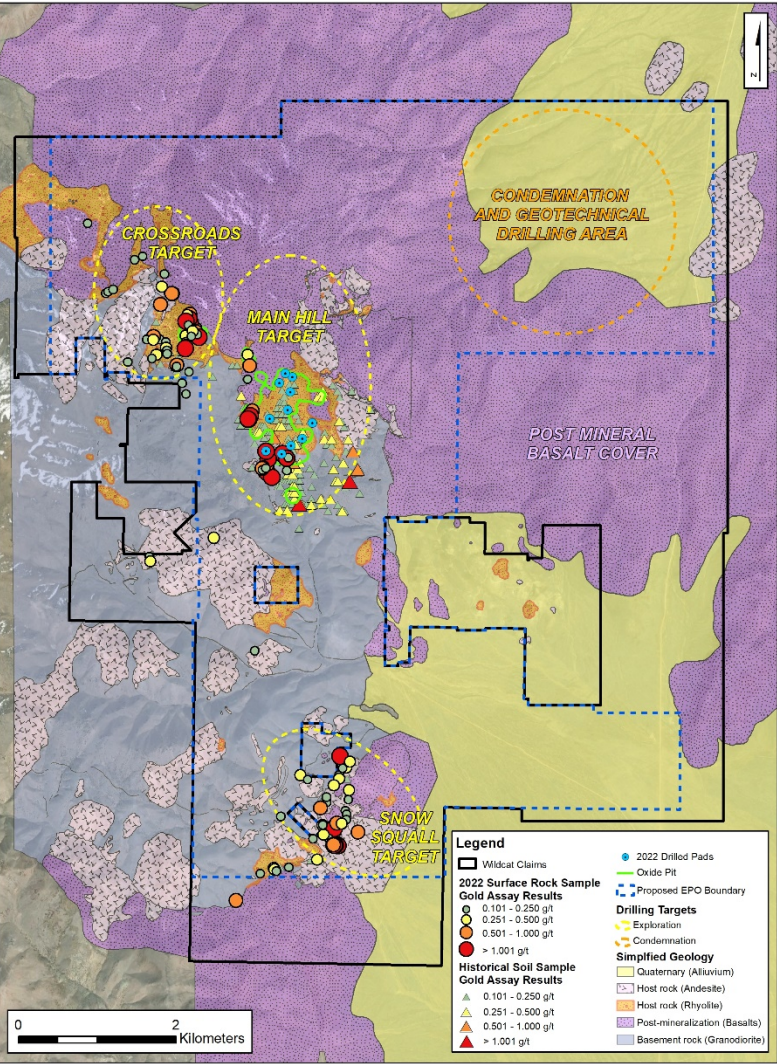
## Mineral Resources<sup>1</sup> 矿产资源量<sup>1</sup>

Category / 类别	Tonnes / 吨数 (Mt)	Gold Grade / 黄金品位 (g/t)	Silver Grade / 白银品位 (g/t)	Gold Ounces / 黄金盎司 (koz)	Silver Ounces / 白银盎司 (Moz)
Measured / 测定	-	-	-	-	-
Indicated / 指示	60.0	0.39	3.34	746	6.4
M&I / 测定+指示	60.0	0.39	3.34	746	6.4
Inferred / 推断	22.5	0.29	2.74	210	2.0

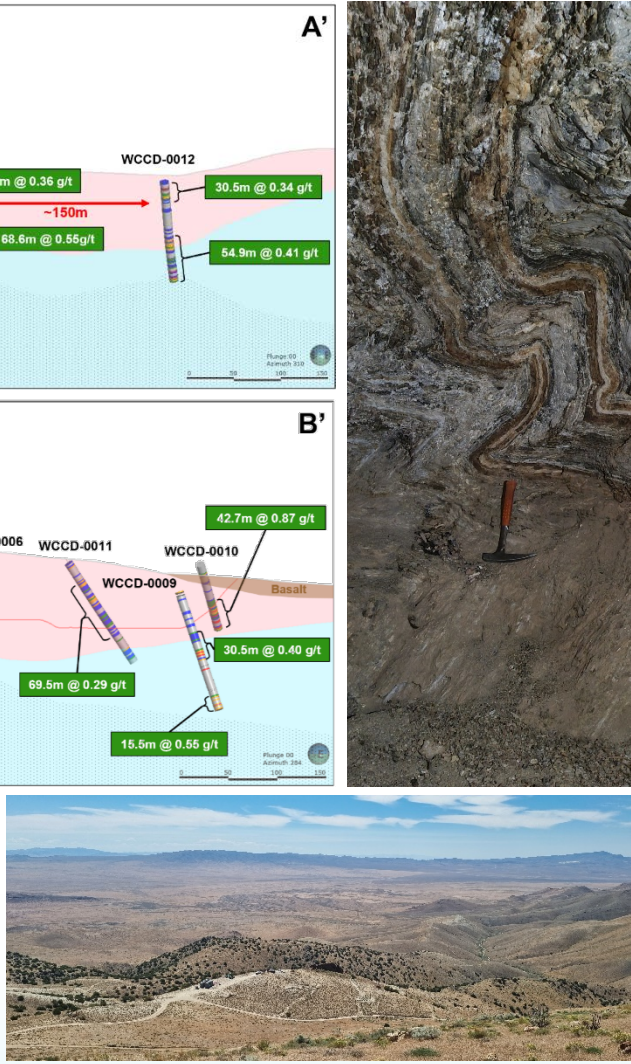




# Wildcat Oxide Project: Drilling & Exploration / Wildcat氧化物项目：钻探与勘探



Exploration Plan of Operations submitted to the BLM in December 2022 to allow for significantly expanded drilling footprint / 2022年12月向土地管理局提交勘探计划，寻求大幅扩大勘探范围





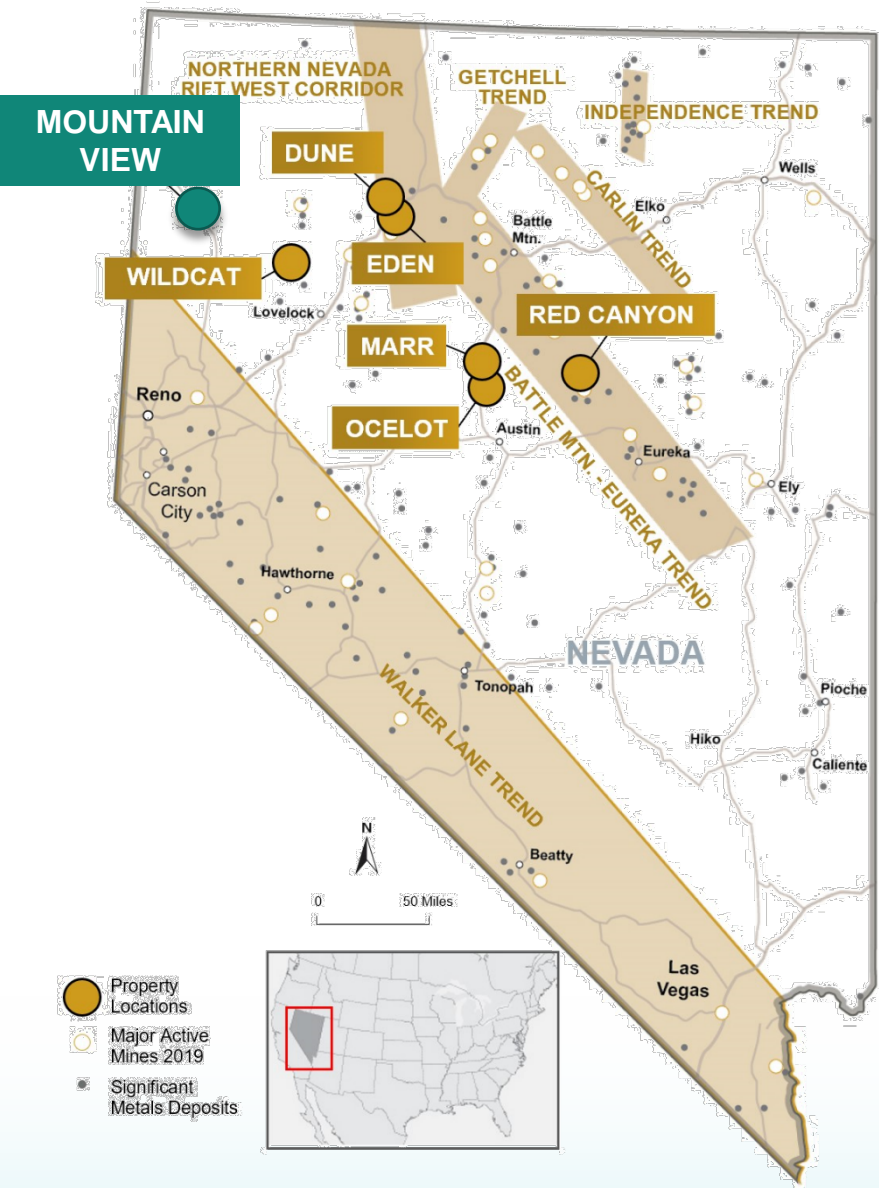
# Mountain View Oxide Project: Overview / Mountain View氧化物项目：概述

## Summary / 概要

- Resource stage, low-sulphidation epithermal gold-silver project located in the Deephole Mining District, Nevada, ~24km from the town of Gerlach / 资源量阶段，低硫化的浅成热液型金银项目，位于内华达州Deephole采矿区，距离Gerlach镇约24千米
- Year-round road access via State Route 447 followed by a ~2km gravel road / 通过州道447和之后2千米的碎石路可全年通达
- 5,476-acre land package, consisting of 284 unpatented claims / 5,476英亩土地，由284个非专有矿权区组成
- Phase 1 drilling completed in 2022 (27 holes, totalling ~7,200m) – key observations: / 2022年完成了一期钻探活动（27口钻孔，总计约7200米） - 关键点：
  - Overburden composed of sand and gravel = low cost pre strip / 砂石覆盖层 = 低成本预剥离
  - Potential discovery of the feeder zone (has not been explored historically) / 可能发现给料区（历史上尚未勘探）
  - Oxidation profile deeper than previously modeled / 氧化剖面比之前模拟的情况更深
  - Minor post mineral faulting = positive impact on leach kinetics / 轻微的矿物后断裂 = 对浸出动力学产生积极影响
- Updated mineral resource estimate and PEA results released in June 2023 / 2023年6月发布更新的矿产资源量和初步经济评估结果

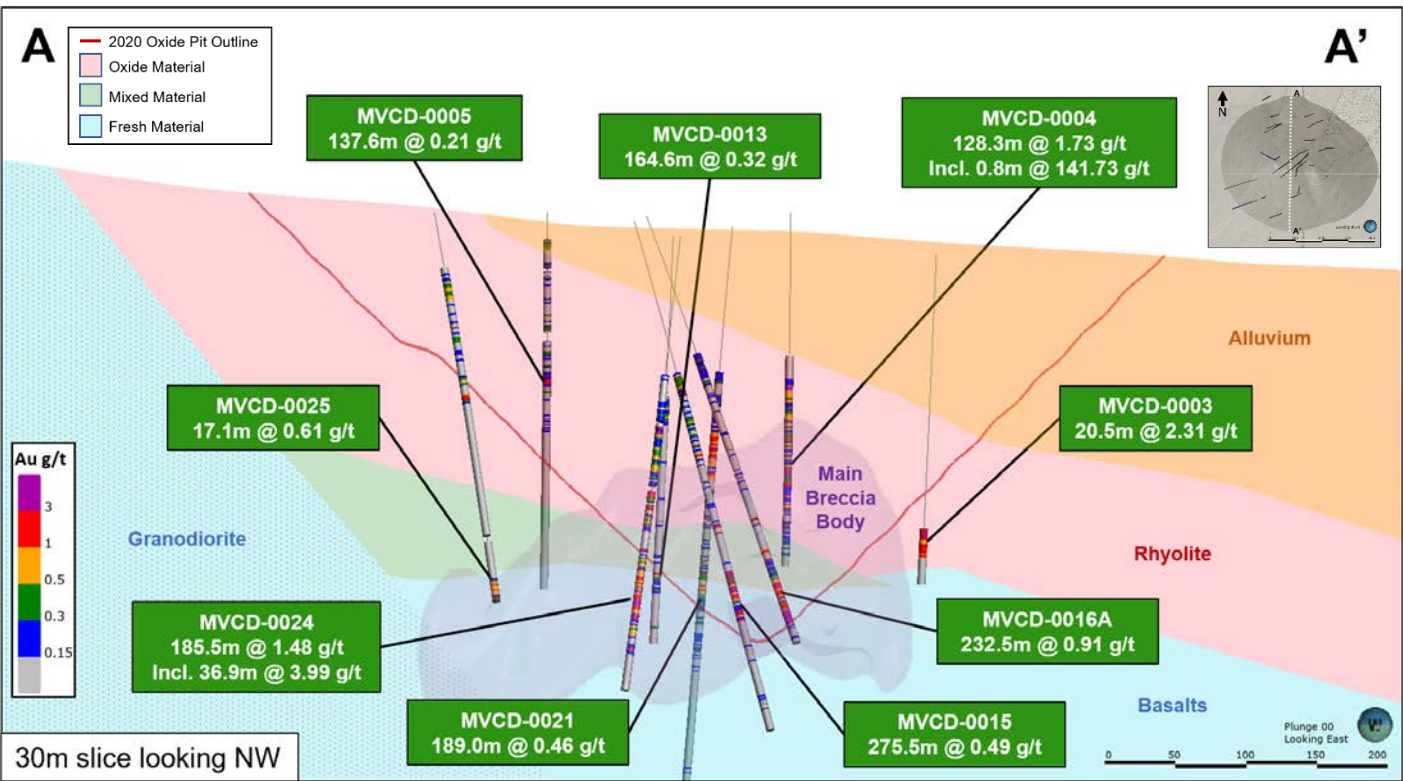
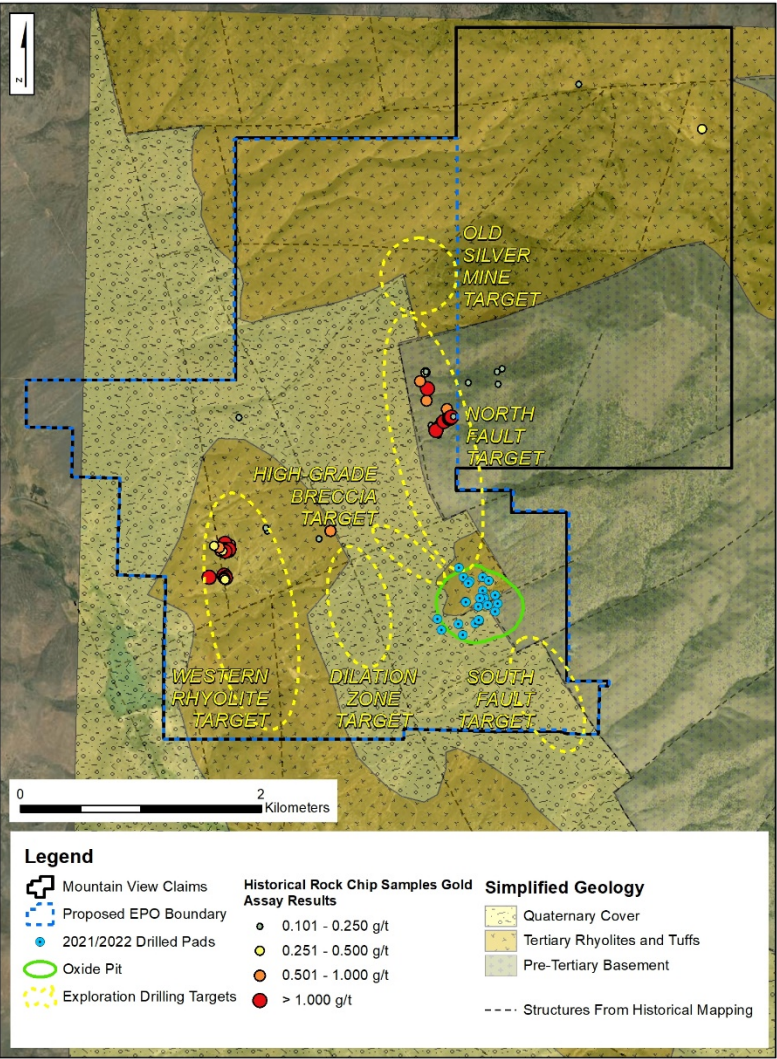
## Mineral Resources<sup>1</sup> 矿产资源量<sup>1</sup>

Category / 类别	Tonnes / 吨数 (Mt)	Gold Grade / 黄金品位 (g/t)	Silver Grade / 白银品位 (g/t)	Gold Ounces / 黄金盎司 (koz)	Silver Ounces / 白银盎司 (Moz)
Measured / 测定	-	-	-	-	-
Indicated / 指示	28.8	0.63	3.68	578	3.4
M&I / 测定+指示	28.8	0.63	3.68	578	3.4
Inferred / 推断	4.2	0.45	1.83	60	0.2



Note: Map is not to scale; 1. NI 43-101 technical report titled: "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at [www.sedar.com](https://www.sedar.com) and EDGAR profile at <https://www.sec.gov>; / 注：地图不是按比例绘制的。2023年7月30日标题为“美国内华达州Pershing县和Washoe县Wildcat项目与Mountain View项目的技术报告初步经济评估”的NI 43-101技术报告，生效日期为2023年6月28日。可在[www.sedar.com](https://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。

# Mountain View Oxide Project: Drilling & Exploration / 山景氧化物项目：钻探与勘探

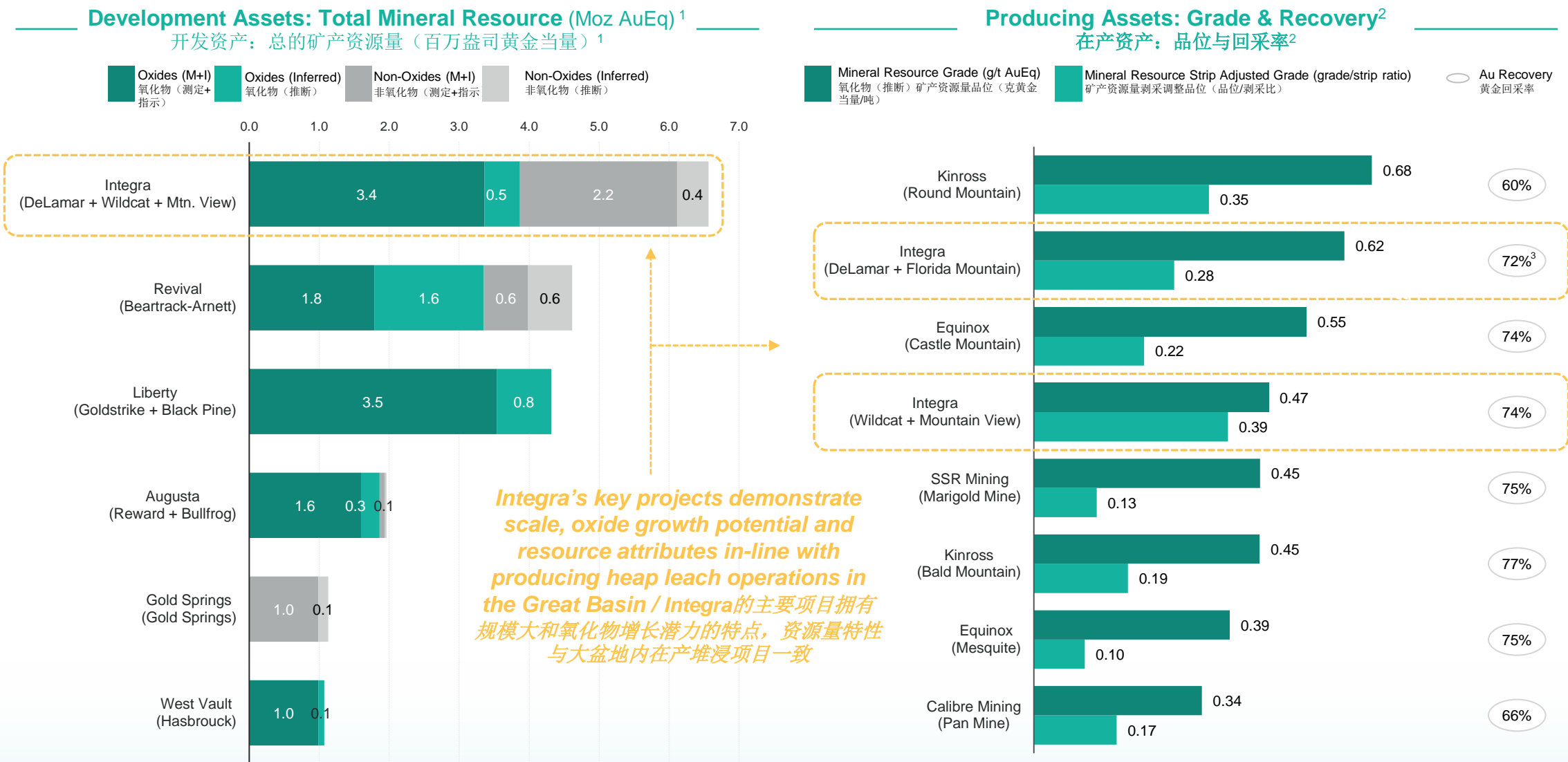


Exploration Plan of Operations submitted to the BLM in January 2023 to allow for significantly expanded drilling footprint / 2023年1月向土地管理局提交勘探计划，寻求大幅扩大勘探范围



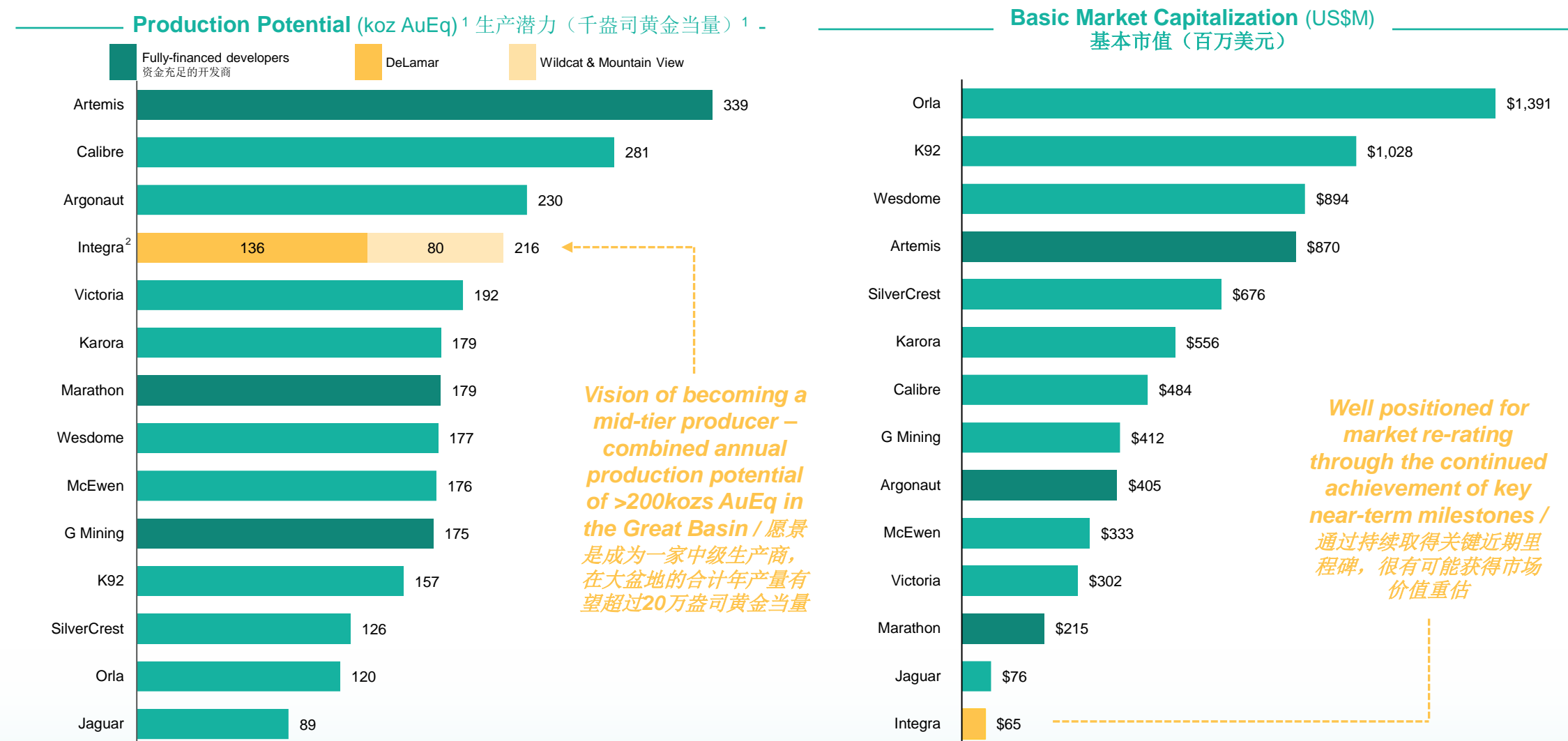


# Relative Positioning: Great Basin Heap Leach Projects / 相对定位：大盆地堆浸项目





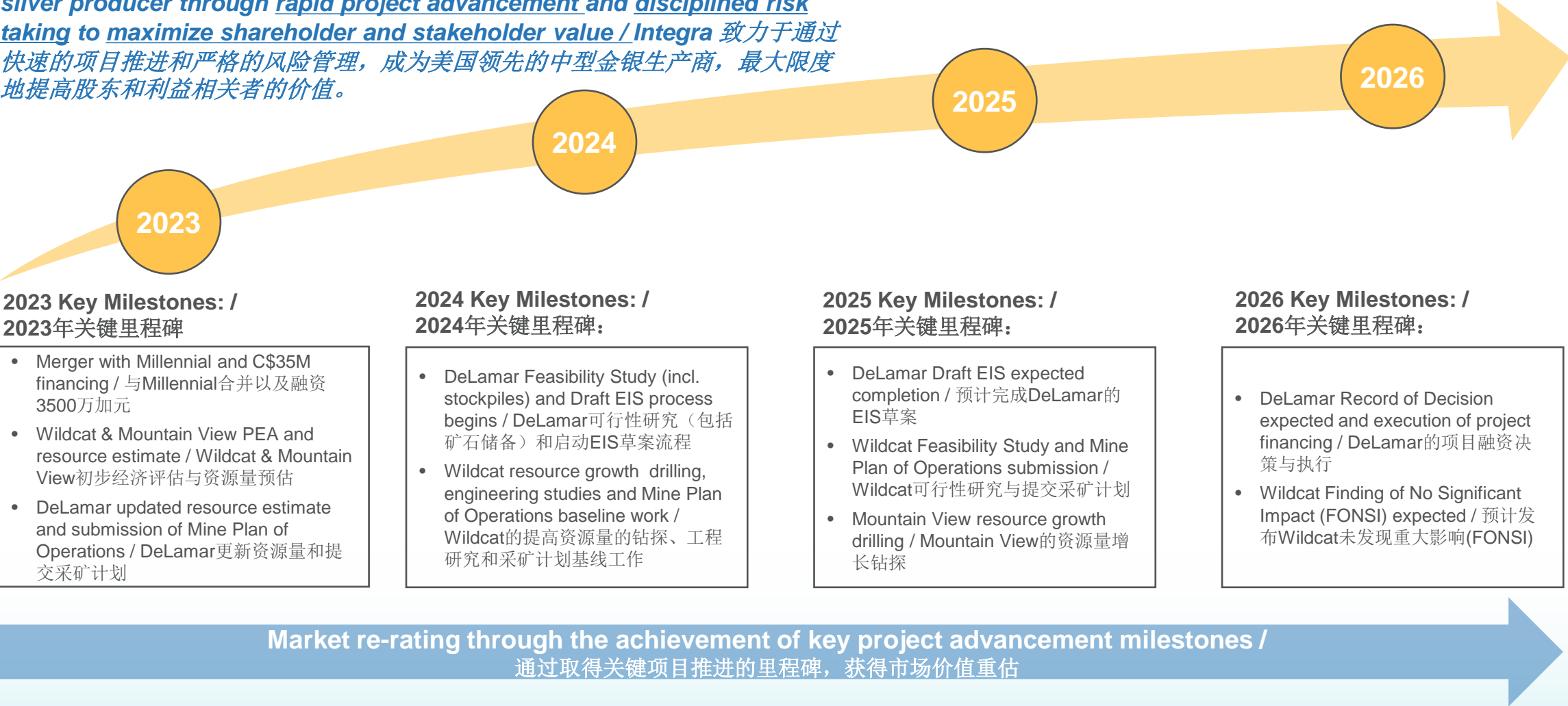
# Relative Positioning: Junior Producers / 相对定位：初级生产商



Note: Market data as of September 8, 2023; Source: Company materials; NI 43-101 technical reports titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold-Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 and "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov>; Note: AuEq based on US\$1,700/oz Au and US\$21.00/oz Ag; 1. Oxides include mixed material; 2. Grades based on latest R&R statement; strip ratio and recovery based on latest technical report, if not available based on current operating results; 3. Heap leach only for DeLamar; 1. Based on 2023-2025 average of analyst estimates for producers or LOM average for fully-financed developers; 2. Production profile based on DeLamar PFS study, heap leach only, and Wildcat & Mountain View PEA study / 注：截止2023年9月8日市场数据。来源：公司材料；2022年3月22日标题为“美国爱达荷州Owyhee县DeLamar & Florida Mountain金-银项目的技术报告与预可行性研究”的NI 43-101技术报告，生效日期为2022年1月24日；以及2023年7月30日标题为“美国内华达州Pershing县和Washoe县Wildcat项目与Mountain View项目的技术报告初步经济评估”，生效日期为2023年6月28日。可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。注：黄金当量基于黄金每盎司1700美元和白银每盎司21美元。1.氧化物包括混合材料；2.品位基于最新的R&R声明；剥采比和回收率基于技术报告，如果没有相关数据则基于当前运营结果；3.仅针对DeLamar的堆浸。1.基于分析师对生产矿的2023-2025年预期均值或资金充足开发矿山寿命期间均值；2.生产情况基于DeLamar预可行性研究、只是堆浸和Wildcat & Mountain View初步经济评估。

# How Integra Delivers Value / Integra如何提供价值？

*Integra is focused on becoming a leading USA based mid-tier gold and silver producer through rapid project advancement and disciplined risk taking to maximize shareholder and stakeholder value / Integra 致力于通过快速的项目推进和严格的风险管理，成为美国领先的中型金银生产商，最大限度地提高股东和利益相关者的价值。*



# Laying the Foundation to Become a Leading USA Producer / 为成为一家领先的美国生产商打下基础

Significant Scale / 巨大的规模	One of the largest Great Basin focused precious metals developers by resource inventory with 5.6Moz AuEq M&I and 0.9Moz AuEq Inf. <sup>1</sup> / 按照资源量储备是大盆地最大贵金属公司之一，测定+指示资源量为560万盎司黄金当量，推断资源量为90万盎司黄金当量 <sup>1</sup>
Robust Pipeline / 强劲的项目管线	Building a portfolio of simple heap leach projects with a vision of becoming a leading USA focused producer capable of >200koz AuEq per annum / 构建一个简单堆浸的项目组合，愿景是成为一家专注于美国的领先生产商，能够每年生产20万盎司黄金当量以上
Industry Leading Growth / 行业领先的增长	Near term opportunity to add oxide ounces across portfolio and staged asset development strategy – DeLamar to support Wildcat & Mountain View / 近期项目组合增加氧化物资源量的机会，分期资产开发策略 – DeLamar支持Wildcat & Mountain View
The Right Team / 合适的团队	Proven track record of success in exploration, construction, mining operations, project financing, M&A and capital markets / 在勘探、矿山建设、采矿运营、项目融资、并购和资本市场方面拥有成功履历
Financial Strength / 坚实的财务状况	Well positioned to advance key milestones at DeLamar, Wildcat and Mountain View – partnership with Wheaton provides pathway to project financing / 具备条件推进DeLamar、Wildcat和Mountain View的关键里程碑 – 与Wheaton合作提供了项目融资的路径

Note: AuEq based on US\$1,700/oz Au and US\$21.00/oz; 1. NI 43-101 technical reports titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold-Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 and "Technical Report Preliminary Economic Assessment for the Wildcat & Mountain View Projects, Pershing and Washoe Counties, Nevada, USA", dated July 30, 2023, with an effective date of June 28, 2023", available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov> / 注：基于金价每盎司1700美元和银价每盎司21美元计算黄金当量。1. 2022年3月22日标题为“美国爱达荷州Owyhee县DeLamar & Florida Mountain金-银项目的技术报告与预可行性研究”的NI 43-101技术报告，生效日期为2022年1月24日；以及2023年7月30日标题为“美国内华达州Pershing县和Washoe县Wildcat项目与Mountain View项目的技术报告初步经济评估”，生效日期为2023年6月28日。可在[www.sedar.com](http://www.sedar.com)的Integra Resources页面和<https://www.sec.gov>的EDGAR页面上查看。





# Appendix / 附录

**INTEGRA**  
RESOURCES



# ESG – Thinking of Tomorrow, Today

## OUR APPROACH TO ESG

Guided by our mission and core values, we are committed to creating lasting socio-economic benefits for all stakeholders through the responsible discovery and expansion of economic gold and silver ounces.

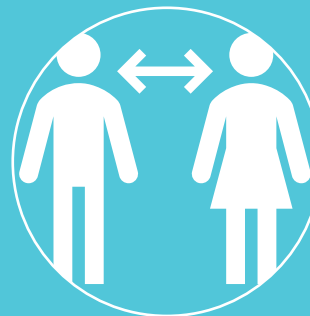
## HEALTH & SAFETY

We promote a culture of safety by leading by example. In all our activities, we strive to reduce risk through elimination, substitution, engineering controls, procedures, training, and protective equipment to ensure everyone returns home safely, every day.



### Environmental

*We are committed to protecting the natural environment and minimizing adverse impacts caused by our operations or activities*



### Social

*We are committed to creating and sharing economic value in the countries and communities where we operate.*



### Governance

*Strong corporate governance policies and processes enable us to effectively manage and oversee ESG-related risks and opportunities*





# DeLamar Project: Untapped Exploration Potential

~28km<sup>2</sup> of highly prospective exploration ground along strike from current ~4Moz AuEq M&I resource; significant non-oxide potential underlying the oxide-mixed resource at DeLamar and Florida Mountain<sup>1</sup>

## BlackSheep Target

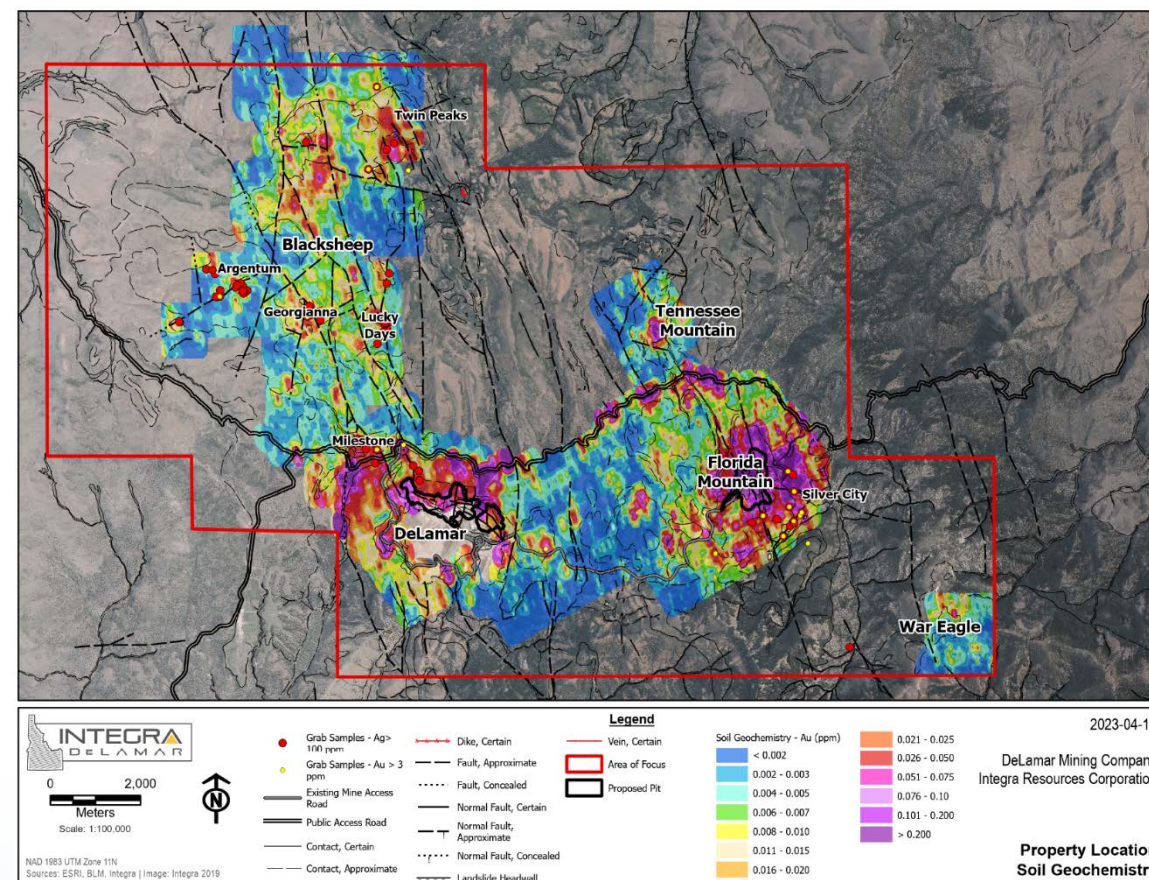
- ~25km<sup>2</sup> of exploration ground on strike to the northwest of the main DeLamar Deposit
- Past Integra work includes 4,222m of drilling over 13 holes, 50km of geophysics, and ~22km of surface mapping

## DeLamar Non-Oxide

- Significant non-oxide AuEq growth potential below the existing heap leachable resource at DeLamar
- Sullivan Gulch non-oxide drill results (IDE-22-228): **0.76 g/t Au** and **69.50 g/t Ag** (1.66 g/t AuEq) over 397m<sup>3,4</sup>

## War Eagle Target

- Located ~5km from Florida Mountain; Integra work includes 9,075m of drilling over 25 holes with detailed geophysics plan in place
- Integra drill results (IWE-19-01): **10.88 g/t Au** and **115.31 g/t Ag** (12.37 g/t AuEq) over 34m<sup>2,3</sup>



1. NI 43-101 technical report titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold – Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov/edgar/search-and-access>; 2. Reference the news release dated December 10, 2019; 3. Please reference the news release dated June 13, 2022. Gold equivalent = g/t Au + (g/t Ag ÷ 77.70); 4. Downhole thickness: true width varies depending on drill hole dip; most drill holes are aimed at intersecting the vein structures close to perpendicular therefore true widths are close to downhole widths (~ 70% conversion ratio). Gold equivalent = g/t Au + (g/t Ag ÷ 77.70). Intervals reported are uncapped

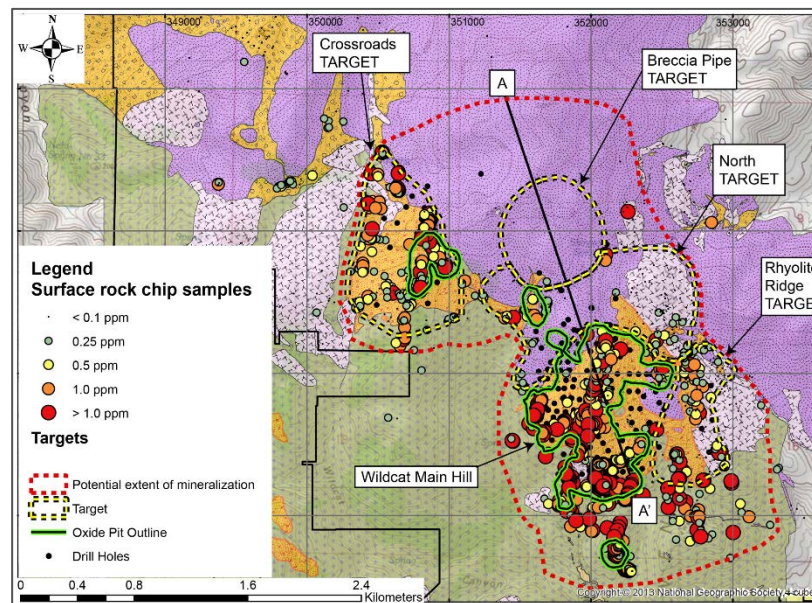
# Wildcat Oxide Project: Near Term Oxide Growth

High priority drill targets identified significantly increased the mineralized footprint at Wildcat in 2022; Exploration Plan of Operations submitted in December 2022 to allow for significantly expanded Phase 2 resource growth drill program

## Commentary

- New mineralized targets discovered at surface outside the current pit; surface samples returned economic grades up to 30 g/t oxide Au
- Mineralized footprint at Wildcat increased to ~3.0km x 2.0km (from ~1.5km x 1.5km)
- Numerous high-priority targets have been identified through previous drilling with potential to immediately add ounces
- Recently submitted EPO to allow for 400 acres of surface disturbance vs. 5-acre disturbance limit under current Notice of Operation (NOO)
- Integra has the ability to execute further drilling at Wildcat under the current NOO (30 pads constructed, ~1.5-acres of disturbance remains, and new NOO for Snowsquall target)

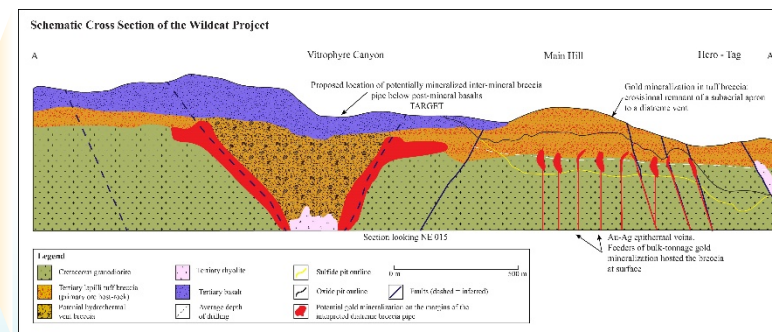
## Wildcat Geologic Maps



Mineralized tuff breccia (orange) wraps beneath the post-mineral basalts (purple), demonstrating clear exploration upside to expand the mineable resource.

Presence of a hydrothermal feeder vent beneath the post-mineral basalts allows for greater gold grades than those seen in surface samples.

Epithermal feeder veins (red) interpreted to be concealed beneath the mineralized tuff breccia (orange); potential mineralized breccia pipe (brown) beneath the post-mineral basalts (purple).





# DeLamar Project: Current Resource Estimate

	Oxide				Mixed				Non-Oxide			
	Measured	Indicated	Meas+ Ind	Inferred	Measured	Indicated	Meas+ Ind	Inferred	Measured	Indicated	Meas+ Ind	Inferred
<b>Florida Mountain</b>												
K Tonnes	1,361	14,302	15,663	4,516	5,498	34,098	39,596	5,292	2,119	16,009	18,128	4,663
g Au/t	0.39	0.36	0.36	0.25	0.47	0.39	0.40	0.28	0.40	0.44	0.43	0.32
K Ozs Au	17	164	181	37	82	425	507	48	27	225	252	48
g Ag/t	13.7	9.7	10.1	6.6	14.6	10.1	10.7	6.6	10.9	10.5	10.5	9.0
K Ozs Ag	599	4,467	5,066	958	2,584	11,064	13,648	1,126	741	5,399	6,140	1,343
<b>DeLamar Deposit</b>												
K Tonnes	2,846	25,939	28,785	5,163	3,490	27,556	31,046	2,631	13,729	53,301	67,030	18,350
g Au/t	0.34	0.31	0.32	0.26	0.42	0.33	0.34	0.29	0.53	0.46	0.48	0.42
K Ozs Au	31	262	293	44	47	290	337	25	234	793	1,027	250
g Ag/t	17.7	17.0	17.1	11.1	37.3	23.0	24.6	11.4	37.2	26.5	28.7	17.2
K Ozs Ag	1,616	14,170	15,786	1,838	4,181	20,337	24,518	967	16,407	45,403	61,810	10,126
<b>Total DeLamar Deposit</b>												
K Tonnes	4,207	40,241	44,448	9,679	8,988	61,654	70,642	7,923	15,848	69,310	85,158	23,013
g Au/t	0.36	0.33	0.33	0.26	0.45	0.36	0.37	0.28	0.51	0.46	0.47	0.40
K Ozs Au	48	426	474	81	129	715	844	73	261	1,018	1,279	298
g Ag/t	16.4	14.4	14.6	9.0	23.4	15.8	16.8	8.2	33.7	22.8	24.8	15.5
K Ozs Ag	2,215	18,637	20,852	2,796	6,765	31,401	38,166	2,093	17,148	50,802	67,950	11,469

Notes: The effective date of the mineral resources is March 1, 2021; Mineral resources are reported inclusive of mineral reserves; Mineral resources that are not mineral reserves do not have demonstrated economic viability; The DeLamar and Florida Mountain Deposit Mineral Resources have been constrained to lie within optimized pit shells created using metal prices of US\$1,800/oz of gold and US \$21/oz of silver; Rounding may result in slight discrepancies between tonnes, grade, and contained metal content; The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues; See NI 43-101 technical report titled: "Technical Report and Preliminary Feasibility Study for the DeLamar and Florida Mountain Gold – Silver project, Owyhee County, Idaho, USA", dated March 22, 2022 with an effective date of January 24, 2022 available under Integra Resources' SEDAR profile at [www.sedar.com](http://www.sedar.com) and EDGAR profile at <https://www.sec.gov/edgar/search-and-access>.

# Wildcat & Mountain View Project: Current Resource Estimate<sup>1</sup>

		Wildcat						
		Tonnes	g/t Au	oz Au	g/t Ag	oz Ag	g/t AuEq	oz AuEq
Oxide	Indicated	59,872,806	0.39	746,297	3.34	6,437,869	0.43	829,152
	Inferred	22,455,848	0.29	209,662	2.74	1,980,129	0.33	235,146
		Mountain View						
		Tonnes	g/t Au	oz Au	g/t Ag	oz Ag	g/t AuEq	oz AuEq
Oxide	Indicated	22,007,778	0.57	401,398	2.46	1,738,448	0.60	423,772
	Inferred	3,579,490	0.44	50,716	1.43	165,049	0.46	52,840
Transition	Indicated	2,804,723	0.66	59,676	6.56	591,868	0.75	67,293
	Inferred	215,815	0.40	2,750	3.77	26,184	0.44	3,087
Non-Oxide	Indicated	3,938,017	0.92	116,970	8.46	1,071,521	1.03	130,760
	Inferred	360,198	0.58	6,679	4.57	52,955	0.64	7,361
Total	Indicated	28,750,517	0.63	578,044	3.68	3,401,836	0.67	621,826
	Inferred	4,155,502	0.45	60,145	1.83	244,188	0.47	63,288

Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. William Lewis, P.Geo, and Alan S J San Martin, AusIMM(CP), of Micon International Limited have reviewed and validated the Mineral Resource Estimate for Wildcat & Mountain View. Both are independent "Qualified Persons", as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The estimate is reported for open-pit mining scenario and with reasonable assumptions. The cut-off grade of 0.15 g/t Au was calculated using a gold price of US\$1,800/oz, mining costs vary from US\$1.5/t to US\$2.4/t (depending on material type and project location), processing cost of US\$3.1/t and US\$3.7/t, G&A costs of US\$0.4/t to US\$0.5/t, and metallurgical gold recoveries varying from 30% to 86%. Gold equivalent in the Resource Estimate is calculated by g/t Au + (g/t Ag ÷ 77.7). Rounding as required by reporting guidelines may result in apparent discrepancies between tonnes, grades, and contained metal content. The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.



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