



TSXV: PML

LISTED ON
TORONTO STOCK
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交所上市



DEVELOPING PERU's NEXT COPPER MINE
开发秘鲁的下一座铜矿

Vancouver
温哥华

Sep 2023
2023年9月

GCFF
Join Us for a Richer Journey



COTABAMBAS
PROJECT

TSX-V: PML
BVL: PML
OTC: POROF
BORSE: PZM

Forward Looking Statements

前瞻性声明



CAUTION REGARDING FORWARD LOOKING STATEMENTS: Information and statements contained in this presentation that are not historical facts are “forward-looking information” within the meaning of applicable Canadian securities legislation and involve risks and uncertainties.

Examples of forward-looking information and statements contained in this presentation include information and statements with respect to:

- Panoro delineating growth potential at the Cotabambas Project, while optimizing project economics;
- mineral resource estimates and assumptions; and
- the PEAs, including, but not limited to, base case parameters and assumptions, forecasts of net present value, internal rate of return and payback.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. In some instances, material assumptions and factors are presented or discussed in this news release in connection with the statements or disclosure containing the forward-looking information and statements. You are cautioned that the following list of material factors and assumptions is not exhaustive. The factors and assumptions include, but are not limited to, assumptions concerning: metal prices and by-product credits; cut-off grades; short and long term power prices; processing recovery rates; mine plans and production scheduling; process and infrastructure design and implementation; accuracy of the estimation of operating and capital costs; applicable tax and royalty rates; open-pit design; accuracy of mineral reserve and resource estimates and reserve and resource modeling; reliability of sampling and assay data; representativeness of mineralization; accuracy of metallurgical test work; and amenability of upgrading and blending mineralization.

Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors which could cause actual events or results to differ materially from those expressed or implied by the forward-looking statements, including, without limitation:

- risks relating to metal price fluctuations
- risks relating to estimates of mineral resources, production, capital and operating costs, decommissioning or reclamation expenses, proving to be inaccurate
- the inherent operational risks associated with mining and mineral exploration, development, mine construction and operating activities, many of which are beyond Panoro's control
- risks relating to Panoro's or its partners' ability to enforce legal rights under permits or licenses or risk that Panoro or its partners will become subject to litigation or arbitration that has an adverse outcome
- risks relating to Panoro's or its partners' projects being in Peru, including political, economic and regulatory instability
- risks relating to the uncertainty of applications to obtain, extend or renew licenses and permits
- risks relating to potential challenges to Panoro's or its partners' right to explore or develop projects
- risks relating to mineral resource estimates being based on interpretations and assumptions which may result in less mineral production under actual circumstances
- risks relating to Panoro's or its partners' operations being subject to environmental and remediation requirements, which may increase the cost of doing business and restrict operations
- risks relating to being adversely affected by environmental, safety and regulatory risks, including increased regulatory burdens or delays and changes of law
- risks relating to inadequate insurance or inability to obtain insurance
- risks relating to the fact that Panoro's and its partners' properties are not yet in commercial production;
- risks relating to fluctuations in foreign currency exchange rates, interest rates and tax rates
- risks relating to Panoro's ability to raise funding to continue its exploration, development, and mining activities; and
- counterparty risk under Panoro's agreements.

This list is not exhaustive of the factors that may affect the forward-looking information and statements contained in this news release. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking information. The forward-looking information contained in this news release is based on beliefs, expectations, and opinions as of the date of this news release. For the reasons set forth above, readers are cautioned not to place undue reliance on forward-looking information. Panoro does not undertake to update any forward-looking information and statements included herein, except in accordance with applicable securities laws.

A Decade of Exploration Success / 十年的勘探成功



- USD \$1.0 Billion of Value Defined / 确定10亿美元的价值
- Over 1.0 Billion tonnes of Resource Identified / 确定10亿吨以上的资源量
- More than 100,000 m of Exploration Drilling / 勘探钻探超过10万米
- In Excess of USD \$50M Invested / 投资超过5000万美元
- USD \$650M Funding Arranged / 安排了6.5亿美元融资
- Key Global Strategic Partners / 主要的全球战略合作伙伴



Streaming Agreement
金属流协议



Shareholder & Partner
股东与合作伙伴



Shareholder
股东



Shareholder
股东

The Era of Copper / 铜的时代



- **Global Forces Driving Demand Growth / 驱动需求增长的全球驱动力**
 1. Energy Security / 能源安全
 2. Climate Change / 气候变化
- **Innovation Supporting Demand Growth / 支持需求增长的创新**
 1. Electric Vehicles / 电动汽车
 2. Solar and Wind Power Generation / 太阳能和风能发电
- **Worldwide Demographics Enhancing Demand / 全球人口增长驱动需求**
 1. Urbanization / 城镇化
 2. Industrialization / 工业化

}

China, India, S.E. Asia, Others to follow / 中国、印度、东南亚等



Mining in Peru – Road Map to Development and Stability / 秘鲁的采矿业 – 发展和稳定的路线图

POLITICAL AND ECONOMIC STABILITY⁽¹⁾ / 政治和经济稳定⁽¹⁾



Income - Mining Industry constitutes one of the main sources of fiscal income for Peru
/ 收入-采矿业是秘鲁财政收入的主要来源之一

Progress - Economic recovery and the reduction of poverty go hand in hand with the progress of the mining sector / 进展 - 经济复苏和减贫与矿业部门的进展是同步的

Ongoing Plans - In 2023 Peru will continue with the promotion of exploration on the mining projects / 正在进行的计划 - 2023年秘鲁将继续推进矿产项目的勘探工作

Assurance - Law 27623 provides for the refund of VAT and Municipal Promotion Tax to holders of mining activities during the exploration phase until December 31, 2027. This law should help to increase investments in mining exploration attracting new investors, creating direct and indirect employment and boosting the local and regional economy /
保证 - 第27623号法律规定，在2027年12月31日之前，对勘探阶段的矿业活动持有人退还增值税和市政促进税。该法律应有助于提高矿产勘探的投资吸引力，吸引更多投资者，创造直接和间接就业机会，并推动地方和区域经济发展。

Support - The government's action will focus on supporting and unblocking, nine major projects that represent a portfolio of US\$10.5 Billion. / 支持 - 政府的行动将集中在支持和促进九个大型项目上，这些项目意味着105亿美元的投资组合。

1) Alberto Otarola, President of Minister's Council of Peru at PDAC March 2023 / 秘鲁部长理事会主席Alberto Otarola出席2023年3月PDAC大会



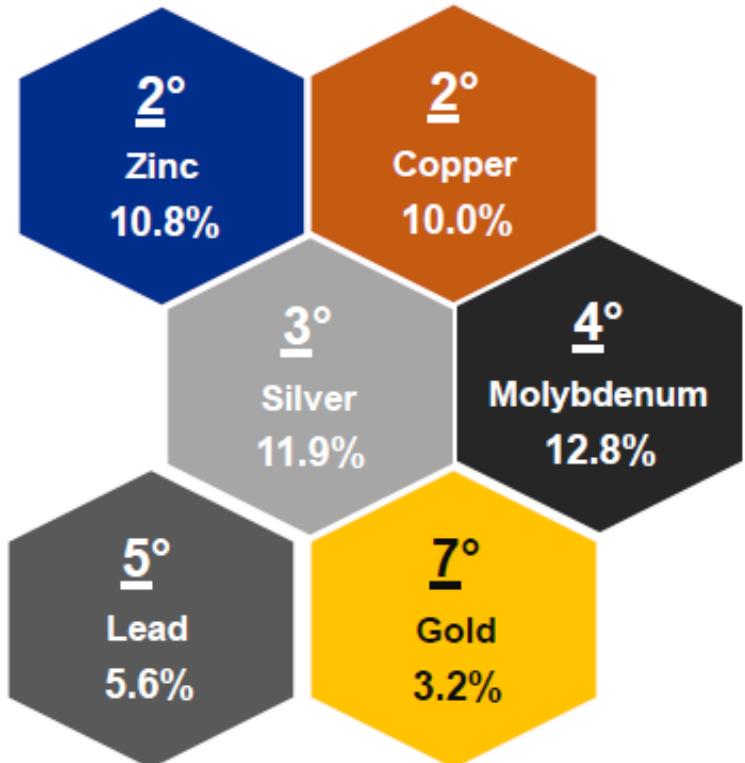
Peru – A Global Mining Power / 秘鲁 – 全球的矿业大国



Peru: position and participation in the world

production ranking, 2022

(Participation and ranking)



Peru is the **second** largest producer of **zinc** and **copper**.

Source: USGS – United States Geological Survey 2023 (presented by Mr. A. Contreras Minister of Economy and Finance at PDAC March 2023) / 来源: USGS – 美国地质勘探局2023 (经济与金融部长A. Contreras 先生在2023年3月PDAC 大会上的演讲)

- Mining Represents 11% of Peru's GDP^{1,2} / 采矿业占秘鲁GDP的11%^{1,2}
- Copper Mining accounts for 6%, 60% of exports³ / 铜开采占6%，出口的60%³
- Over 95% of Cu Production is exported / 95%以上的铜产量用于出口
- 11% of total Private Investment² / 私人投资总量的11%²
- 57% of Total Exports of Goods² / 货物出口总量的57%²
- 7.9% of Total General Government Revenues² / 一般政府收入总额的7.9%²
- Generates linkages with other sectors such as manufacturing, construction, services, among others. / 与其他部门（例如制造业、建筑业、服务业等）建立联系
- Peru has more than 20 free trade agreements with partners representing over 80% of the world's GPD / 秘鲁与占全球80%以上国内生产总值（GDP）的合作伙伴签署了20多项自由贸易协定
- Extensive network of diplomatic missions around the world / 遍布全球的外交使团网络
- Legal framework protects interests of foreign investors / 法律框架保护外国投资者的利益

1- Includes hydrocarbon sector, 2 – Data for 2022, Source INEI, BCRP, MEF, 3 - EY Peru's Mining & Metals Investment Guide 2020/2021 / 1-包括碳氢化合物行业。2-2022年数据，来源：INEI、BCRP、MEF。3-EY Peru的矿业与金属投资指南2020/2021

Source: 2023 Presented by Mr. A. Contreras Minister of Economy and Finance at PDAC March 2023 / 来源：经济与金融部长A. Contreras 先生在2023年3月PDAC 大会上的演讲

Capital Structure & Share Performance

股权结构与股价表现

**Tickers /
交易代码**

TSX-V:PML

BVL:PML

BORSE:PZM

OTC:POROF

Share Price / 股价 \$0.12

52 Week Low-High / 52周低点-高点 \$0.10 - \$0.15

Shares Issued / 已发行股票 264.4M / 2.644亿

Options / 期权 11.3M / 1130万

Fully Diluted / 完全摊薄后股数 275.6M / 2.756亿

Market Capitalization / 市值

Undiluted / 未摊薄 \$32.0M / \$3200万

Fully diluted / 完全摊薄后 \$33.0M / \$3300万

Cash / 现金⁽¹⁾ \$9.8M / \$980万

1) As of September 2022 / 截止2022年9月



RT Last updated: Aug 15, 2023, 2:45 PM ET | Source: QuoteMedia

Peru's Southern Copper Cluster / 秘鲁南部的铜矿集群



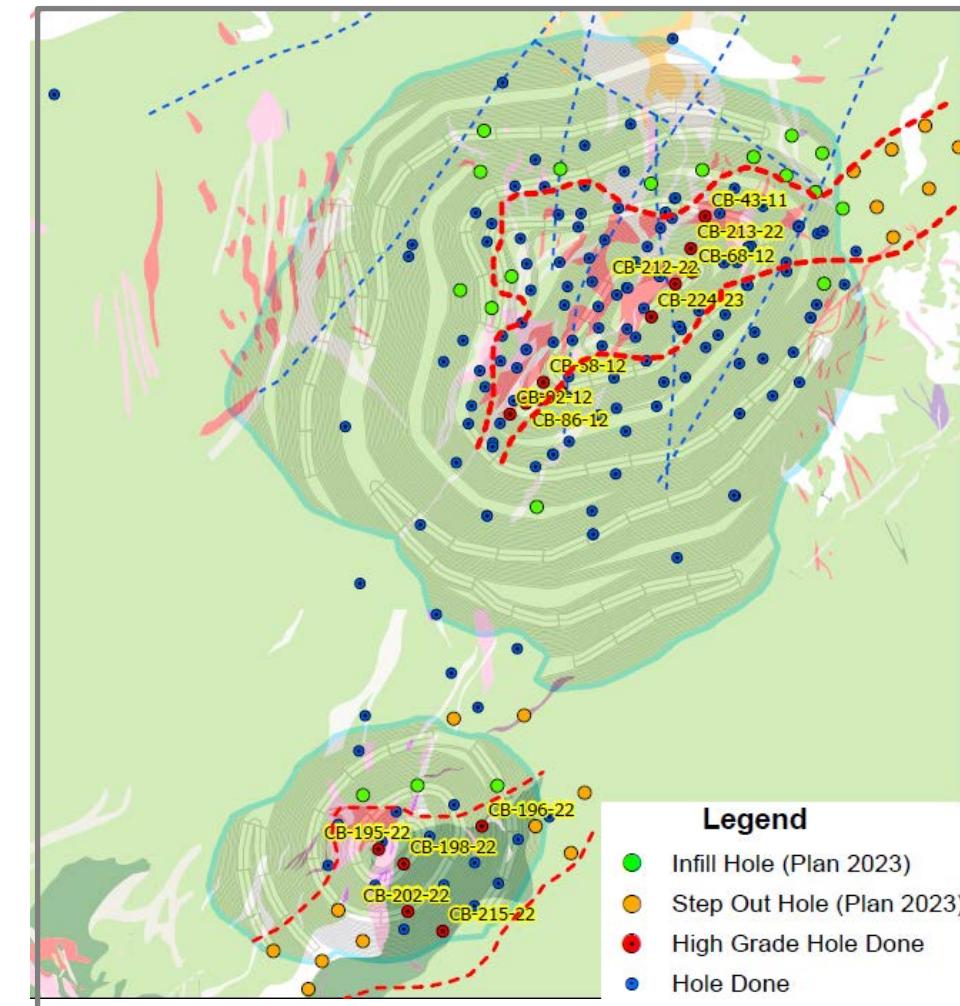
- Chile (#1) and Peru (#2) account for approximately 40% of global copper production / 智利（第一名）和秘鲁（第二名）占全球铜产量约40%
- Peru doubled copper production from 2012-2016 / 2012年至2016年秘鲁铜产量提高了一倍
- More than \$US20 billion invested into new or expanded copper mines in southern Peru. / 超过200亿美元投资于秘鲁南部的新铜矿或扩建铜矿
- Cotabambas Project to be next large-scale project in the region. / Cotabambas项目将是该地区下一个大规模项目

Cotabambas Project Opportunities – Resource / Cotabambas项目机会 – 资源量



Company / 公司	Year / 年份	Drill Holes / 钻孔数	Metres / 米数
Antofagasta	1995 to 2000	24	8,538
CDLM	2002 to 2007	10	3,252
Panoro	2007 to 2012	29	17,785
Panoro	2012 to 2013	81	40,467
Panoro	2013 to 2014	11	4,946
Panoro	2017 to 2018	36	8,805
Panoro	2019	5	997
Panoro	2022	26	10,587
Panoro	2023	8	2,346
Total / 总计		222	97,723

Resource Category / 资源量类别	Zone / 区域	Million Tonnes / 百万吨	Cutoff Grade % Cu _{eq} / 边界品位 % 铜当量	Cu %	Au g/t	Ag g/t
Indicated / 指示	Hypogene / 深成	84.2	0.20	0.37	0.21	2.73
	Supergene / 浅生	8.9	0.20	0.73	0.31	3.07
	Oxide Cu-Au / 氧化铜-金	23.8	0.20	0.49	0.24	2.63
	Oxide Au / 氧化金	0.2	0.20	-	0.66	3.74
	Total / 总计	117.1	0.20	0.42	0.23	2.74
Inferred / 推断	Hypogene / 深成	521	0.20	0.29	0.18	2.41
	Supergene / 浅生	7.4	0.20	0.73	0.18	1.93
	Oxide Cu-Au / 氧化铜-金	75.8	0.20	0.41	0.15	1.82
	Oxide Au / 氧化金	1.2	0.20	-	0.61	3.27
	Total/ 总计	605.3	0.20	0.31	0.17	2.33



Source: April 2015 NI 43-101 Technical Report prepared by Amec Foster Wheeler & Tetra Tech / 来源: Amec Foster Wheeler 和 Tetra Tech 制备的2015年4月NI 43-101 技术报告

2022 – 2023 Drillhole Highlights / 2022-2023钻孔亮点



Drillhole South Pit / 钻孔, 南坑	Intersection / 矿段 (m)	Cueq%
CB-195	195.8	0.92
	40.5	0.67
	19.5	1.83
	135.8	0.88
	45.7	1.51
CB-196	148.6	0.61
	20.5	1.18
	23.2	0.96
CB-198	260	0.90
	130.4	1.31
CB-201	22.9	0.42
CB-202	52.8	0.87
CB-203	337.4	0.45
CB-204	317.5	0.56
	95	0.83
	44	0.71
CB-208	404	0.48
	66.5	0.91
	122.8	0.61
CB-215	114.0	0.95

Drillhole North Pit / 钻孔, 北坑	Intersection / 矿段 (m)	Cueq%
CB-205	79.2	1.05
	341.7	0.91
	115.6	2.02
	68.6	2.93
	290.2	0.55
CB-206	153.6	0.69
	89.7	1.01
	35.7	1.5
	58.6	0.67
CB-212	0.74	1.07
CB-212a	198.6	1.46
	155.4	0.93
	107.1	1.53
CB-213	408.7	0.74
	117.7	1.98
CB-214	184.2	0.59
	75.9	0.93
CB-224	316.9	1.16



Cotabambas Project Targeting Growth

/ Cotabambas项目增长目标

SEPTEMBER 2015 PEA /
2015年9月初步经济评估

BEFORE TAX / 税前

\$1,052M NPV / 净现值10.52亿
20.4 % IRR / 内部收益率20.4%
3.2 Year Payback / 资本回收期3.2年

CASH COSTS, NETS OF BY PRODUCTS CREDITS / 现金成本，扣除副产品价值

C1 \$1.22/lb Cu
C2 \$1.94/lb Cu

AFTER TAX / 税后

\$683M NPV / 净现值\$6.83亿
16.7 % IRR / 内部收益率16.7%
3.6 Year Payback / 资本回收期3.6年

ANNUAL PAYABLE METALS / 年度应付金属

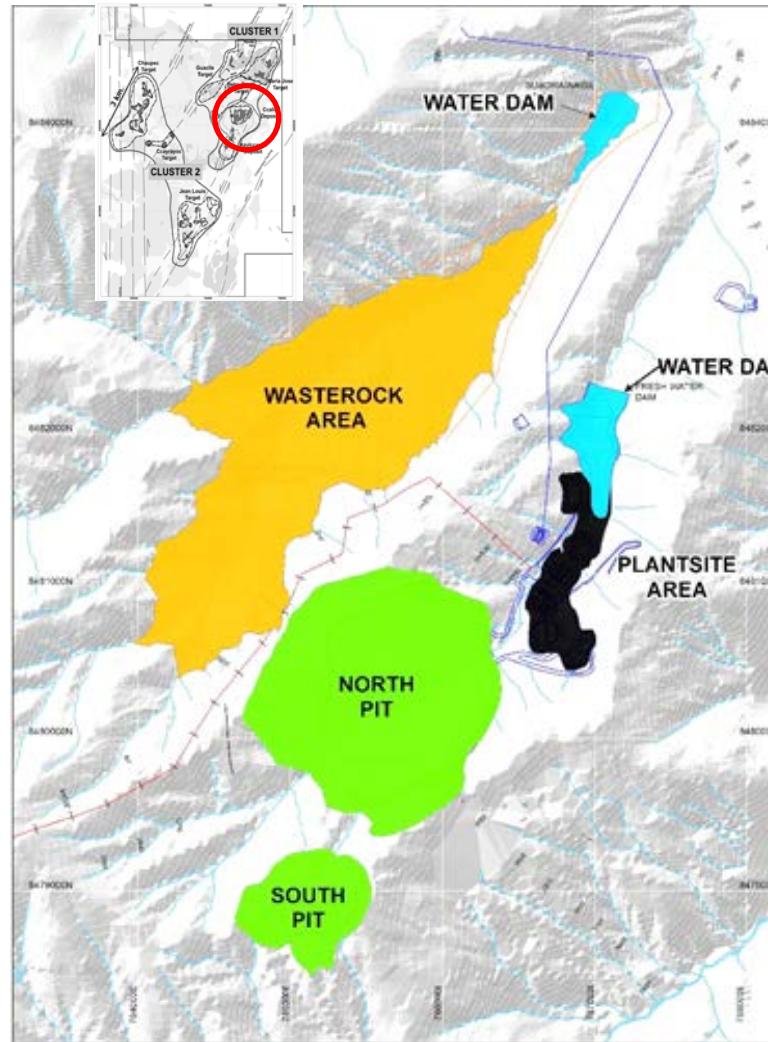
155 M lbs Cu / 1.55亿磅铜
95 k oz Au / 9.5万盎司黄金
1,018 k oz Ag / 101.8万盎司白银

LIFE OF MINE PAYABLE METALS / 矿山寿命期间应付金属

2.6 B lbs Cu / 26亿磅铜
1.6 M oz Au / 160万盎司黄金
17 M oz Ag / 1700万盎司白银

CLEAN CONCENTRATE / 洁净精矿

27% Cu
11 g/t Au
134 g/t Ag



Note: @ Cu = \$US3.00/lb, Au = \$US1,250/oz, Ag = \$US18.50/oz / 注: @ 铜=3.0美元/磅, 黄金=1250美元/盎司, 白银=18.50美元/盎司

Luis Vela, Vice President of Exploration for Panoro and "qualified persons" under National Instrument 43-101, have reviewed and approved the scientific and technical information /
Panoro勘探副总裁Luis Vela是符合NI 43-101规定的“合资格人士”，已经评估和批准了这些科学和技术信息



Cotabambas PEA Estimates / Cotabambas的初步经济评估数据



KEY PROJECT PARAMETERS / 主要的项目参数 (IN USD CURRENCY / 货币单位为美元)		COTABAMBAS ² Cu/Au/Ag PROJECT / 铜/金/银项目 (GROWTH TARGETS / 增长目标)	
Mill Feed, life of mine / 加工厂进料, 矿山寿命期间	million tonnes / 百万吨	483.1	
Mill Feed, daily / 加工厂每天进料	Tonnes / 吨	80,000	
Strip Ratio, life of mine / 剥采比, 矿山寿命期间	waste: process feed / 废料: 加工 给料	1.25 : 1	
After Tax / 税后 @ PEA Prices / 初步经济评估价格²	NPV / 净现值_{7.5%}	million USD / 百万美元	683
	IRR / 内部收益率	%	16.7
	Payback / 资本回收期	Years / 年	3.6
Annual Average Payable Metals / 年度平均应付金属	Cu	thousand tonnes / 千吨	70.5
	Au	thousand ounces/ 千盎司	95
	Ag	thousand ounces/ 千盎司	1,018
	Mo	thousand tonnes/ 千吨	-
Initial Capital Cost / 初始资本成本	million USD/ 百万美元	1,486	

1. Values in USD / 以美元为单位的价值
 2. At PEA commodity prices; Cu = \$3.00/lb, Au = \$1,250/oz, Ag = \$18.50/oz / 初步经济评估中大宗商品价格; 铜=\$3.00/磅, 黄金=\$1,250/盎司, 白银=\$18.50/盎司

Luquman Shaheen; President & CEO, and Luis Vela, Vice President of Exploration for Panoro and a "qualified person" under National Instrument 43-101, have reviewed and approved the scientific and technical information / Panoro总裁兼首席执行官Luquman Shaheen和符合NI 43-101规定的“合资格人士” - Panoro勘探副总裁Luis Vela已经评估并批准了这些科学和技术信息



Cotabambas Project Valuation Potential / Cotabambas项目估值潜力

(USD unless indicated otherwise / 除非另有说明, 否则单位为美元)

	PEA / 初步经济评估	ADD / 增加: Oxides / 氧化物	IMPROVE / 提升: Mixed Zone Metallurgy / 混合区冶金	ADD / 增加: High Grade Sulphides - 90 Mt / 高品位硫化物 - 9000万吨	INCREASE / 增加: Commodity Prices / 大宗商品价格 ³	
Net Present Value/ 净现值 ² (million USD / 百万美元)	\$684	\$1,224	\$1,395	\$1,970	\$4,550	6.7 X
IRR / 内部收益率 ² (%)	16.7%	23.5%	25.9%	29.8%	52.0%	3.1 X
Payback / 资本回收期 ² (years / 年)	3.6	2.6	2.3	2.3	1.1	0.3 X
LOM EBITDA ² (Billion USD / 十亿美元)	\$5.0	\$6.4	\$6.7	\$8.8	\$16.1	3.2 X
P/NAV	0.2				0.5	
NPV/Initial Capex / 净现值/初始资本开支	0.5				1.6	
NAV incl. Antilla Advance Payments / 净现值, 包括 Antilla预付款 (CAD/share / 加元/股)	0.84 ¹				10.96	13.1 X

Pre/Feasibility Stage / 预可行性研究阶段 → TARGETS / 目标

1. \$56 million total advance payments (Benchmark Case) and 280 million shares fully diluted. / 总预付款\$5600万 (基准情况) 和完全摊薄后2.8亿股
2. At long term prices from PEA, except as indicated / 来自初步经济评估, 以长期价格计, 除非另有说明
3. At long term prices of \$4.52/lb Cu, \$1,911/oz Au and \$24.54/oz Ag / 以长期价格计, 铜\$4.52/磅, 黄金\$1,911/盎司, 白银\$24.54/盎司

Upcoming Milestones / 未来里程碑



- Near Term / 近期
 - Drilling Program Completed / 完成钻探计划
 - July 2023 / 2023年7月
 - Updated Mineral Resource Estimate / 更新矿产资源量
 - September 2023 / 2023年9月
 - Updated PEA / 更新初步经济评估
 - End of Year 2023 / 2023年年底
- Prefeasibility Study 2024 / 2024年预可行性研究
- Bankable Feasibility Study / 可银行担保可行性研究
- Environmental Impact Assessment / 环境影响评估



PFS Drilling Program Completed / 已完成预可行性研究钻探活动

Two Stage Drilling Program / 两个阶段钻探活动



Infill Drilling / 加密钻探

- Upgrade Inferred resource to Indicated / 将推断资源量升级至指示资源量
 - 370 Mt upgrade target / 3.7亿吨升级靶区

Step Out Drilling / 探边钻探

- Include additional Sulfide and Oxide resource / 包括更多硫化物和氧化物资源量
 - 90Mt target @ 0.50% CuEq Primary Sulfides, plus / 9000万吨靶区@ 0.50%铜当量原生硫化物，加上
 - 20Mt target @ 0.50% Cu Oxides / 2000万吨靶区@ 0.50%铜氧化物

PFS Drilling Plan / 预可行性研究钻探计划

Drilling Type / 钻探类型	Meters / 米	Drillholes / 钻孔	Mineral Type Target / 矿产类型靶区	Exploration Target / 勘探靶区
Inferred to Indicated / 推断提升至指示	7,445 Complete / 已完成	21	Oxides and Sulfides / 氧化物与硫化物	Ccalla, Azulccacca
Step Out Holes / 探边钻孔	3,964 Complete / 已完成	8	Oxides and Sulfides/ 氧化物与硫化物	Ccalla, Azulccacca, Ccalla North
Exploratory Holes / 勘探孔	1,524 complete/ 已完成	5	Oxides and Sulfides/ 氧化物与硫化物	Guacle, Chaupec, Ccalla
Total / 总计	12,933	34		

Cotabambas Project Environmental Licensing / Cotabambas项目环境许可

Environmental Licensing – Historical / 环境许可 – 历史



1. Cotabambas-Ccalla - Constancia de Aprobación Automática N° 062-2010-MEM-AAM del 4 de octubre del **2010**, Aprobación de la Declaración de Impacto Ambiental (DIA)
2. Cotabambas-Guacalle - Constancia de Aprobación Automática N° 063-2010-MEM-AAM del 7 de octubre de **2010**, Aprobación de la DIA
3. Cotabambas - Constancia de Aprobación Automática N° 068-2011-MEM-AAM del 10 de octubre del **2011**, Aprobación de la Modificación de la DIA
4. Cotabambas - Resolución Directoral N° 194-2012-MEM-AAM, del 12 de junio del **2012**, Aprueba el EIA-sd
5. Cotabambas - Resolución Directoral N° 435-2015-MEM-DGAAM, del 12 de noviembre de **2015**, Aprueba la Primera Modificación del EIA-sd



Environmental Licensing Current EIA-sd / 环境许 可当前EIA-sd

6. Resolución Directoral
N° **147-2018-**
MEM-DGAAM

Cotabambas Project Community Relations / Cotabambas项目社区关系



COCHAPPATTA COMMUNITY CONVENIO / COCHAPPATTA的社区协议

Current Drilling Campaign / 当前钻探活动
9th Community Convenio / 第九个社区协议



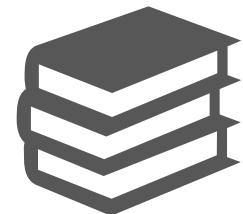
Land Purchase
土地购买



Local Labor
当地劳动力



Economic Support to
Seniors / 对年长者的
经济支持



Scholarships
奖学金



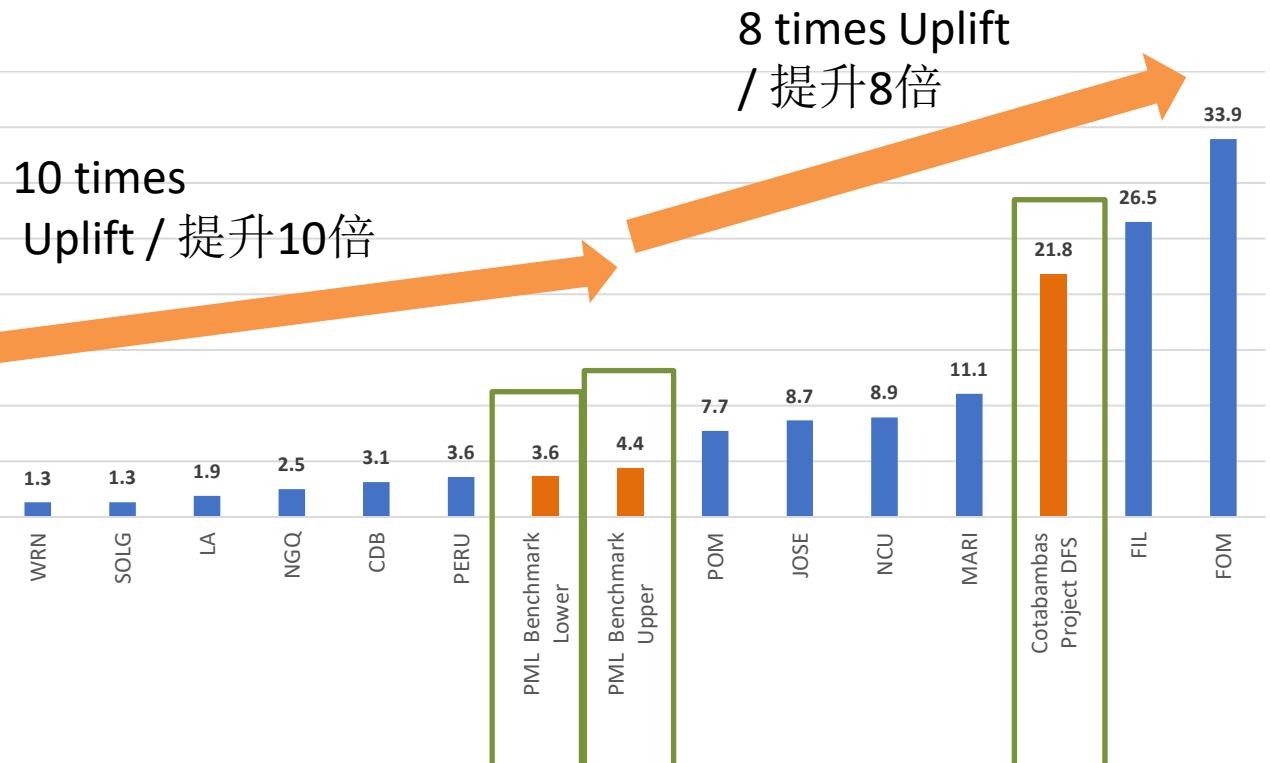
Panoro Minerals vs. Peer Group / Panoro Minerals与同行业公司的对比

Enterprise Value / lb Cueq / 企业价值/磅铜



Significant Valuation Rerating Potential from:
/ 巨大的价值重估潜力:

1. Antilla Transaction Benchmark / Antilla交易基准
2. Cotabambas Project Growth Funding /
Cotabambas项目增长资金



Market Cap / 市值	42.0	28.0	14.3	79.0	97.0	59.0	69.0	110.0	47.0	327.0	413.0	370.0	552.0	36.0	14.0			412.0	507.0	122.0	265.0		2170.0	668.0
Cash (CAD Millions) / 现金 (百万加元)	0.8	9.9	0.7	0.6	21.3	18.3	1.6	4.1	11.0	4.9	14.9	2.2	6.8	0.7	3.8			9.9	295.0	3.0	23.1		92.0	35.0
Current Liabilities (Millions) / 流动负债 (百万)	2.9	13.2	0.0	0.4	5.8	1.5	2.7	0.9	23.1	5.3	9.5	1.9	4.9	18.0	0.5			100.2	1070.0	507.0	1.2		15.0	12.0
Enterprise Value (Millions) / 企业价值 (百万)	44.1	31.3	13.6	78.8	81.5	42.2	70.1	106.8	59.1	327.4	407.6	369.7	550.1	53.3	10.7			502.3	1282.0	626.0	243.1		2093.0	645.0
Resource (Blbs Cueq) / 资源 量 (十亿磅铜当量)	10.2	7.5	2.8	16.8	15.4	6.7	8.0	11.5	5.6	25.2	30.8	19.5	22.2	1.7	0.3			6.5	14.8	7.0	2.2		7.9	1.9

Management & Directors – Peru Experience / 管理层与董事 – 在秘鲁的经验



MANAGEMENT / 管理层

LUQUMAN SHAHEEN, P.ENG, PE, MBA – PRESIDENT & CHIEF EXECUTIVE OFFICER & DIRECTOR /

专业工程师、工商管理硕士 – 总裁、首席执行官兼董事

Over 27 years experience in mining sector, 20 years experience in Peru and Latin America / 27年以上矿业工作经验，20年在秘鲁和拉丁美洲的工作经验



MICHAEL MALANA, CPA, CMA – CHIEF FINANCIAL OFFICER /

注册会计师、注册管理会计师 – 首席财务官

Over 20 years experience in accounting and financial management in the mining sector / 20多年采矿业的会计和财务管理经验

YVES BARSIMANTOV – VICE PRESIDENT OPERATIONS & PERU GENERAL MANAGER /

运营副总裁兼秘鲁总经理

20 years management experience with Peruvian banking, fishing and mining sector / 20年的秘鲁银行业、渔业和采矿业管理经验



LUIS VELA, P.GEO., MSc.ECON.GEOLOGY – VICE PRESIDENT EXPLORATION /

专业地质学家、经济地质学理学硕士、勘探副总裁

Over 25 years exploration experience in Peru and Chile mining sector / 在秘鲁和智利采矿业有25年多的勘探经验



GUILLERMO TORRES, P.ENG, PGEO., MBA – VICE PRESIDENT PROJECT DEVELOPMENT /

专业工程师、专业地质学家、工商管理硕士 – 项目开发副总裁

Over 21 years mining experience in Peru and Latin America mining sector / 在秘鲁和拉丁美洲采矿业有21年多的矿业工作经验



DIRECTORS / 董事

AUGUSTO BAERTL – CHAIRMAN / 董事会主席

Over 50 years of experience in the Peruvian and International Mining Sector / 50多年秘鲁和国际采矿业的工作经验



WILLIAM BODEN, CPA, CA – DIRECTOR / 注册会计师 – 董事

Former Chairman of First Coal Corporation / First Coal Corporation的前任董事会主席

RONALD HALL – DIRECTOR / 董事

Over 40 years of experience in the management, operation, evaluation and design of mining projects globally / 40多年全球矿产项目的管理、运营、评估和设计经验



ANTHONY LAUB – DIRECTOR / 董事

Partner at LQG Energy & Mining Consulting / LQG Energy & Mining Consulting 的合伙人

CHRISTIAN PILON – EXECUTIVE DIRECTOR PERU – DIRECTOR / 秘鲁执行董事 – 董事

Over 30 years of experience in applied geophysics and mining sector, resident in Peru / 30多年应用地球物理学和采矿业工作经验，秘鲁居民



CHRISTIAAN STAARGAARD, MSc – DIRECTOR / 理学硕士 – 董事

Over 40 years experience in exploration including as a Director or Senior Officer of public companies since 1990 / 40多年勘探经验，包括自1990年开始担任上市公司的董事和高管

Panoro Minerals Focused on Cotabambas Project / Panoro Minerals 专注于Cotabambas项目



Strategic Partners
战略合作伙伴



2022 Milestones
2022年里程碑

Commenced Q1 2022 / 2022年第一季度开始

Fully funded / 资金充足

97 Drillholes, 25,000 m / 97口钻孔， 2.5万米

Metallurgical Optimization / 冶金优化



TSXV:PML

OTCQB:POROF

BVL:PML

BORSE:PZM



COTABAMBAS
PROJECT

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