

Hillcrest Energy Technologies is a **clean technology company** developing **transformative power conversion** technologies and **control system solutions**

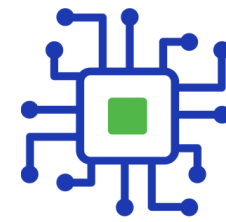
HIGHLIGHTS



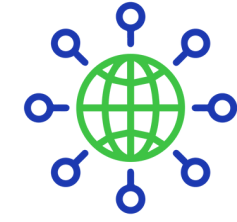
FIRST TO MARKET WITH REVOLUTIONARY TECHNOLOGY PLATFORM



ACCELERATING TOWARDS REVENUES



SIGNIFICANT TECHNOLOGY AND INDUSTRY EXPERIENCE

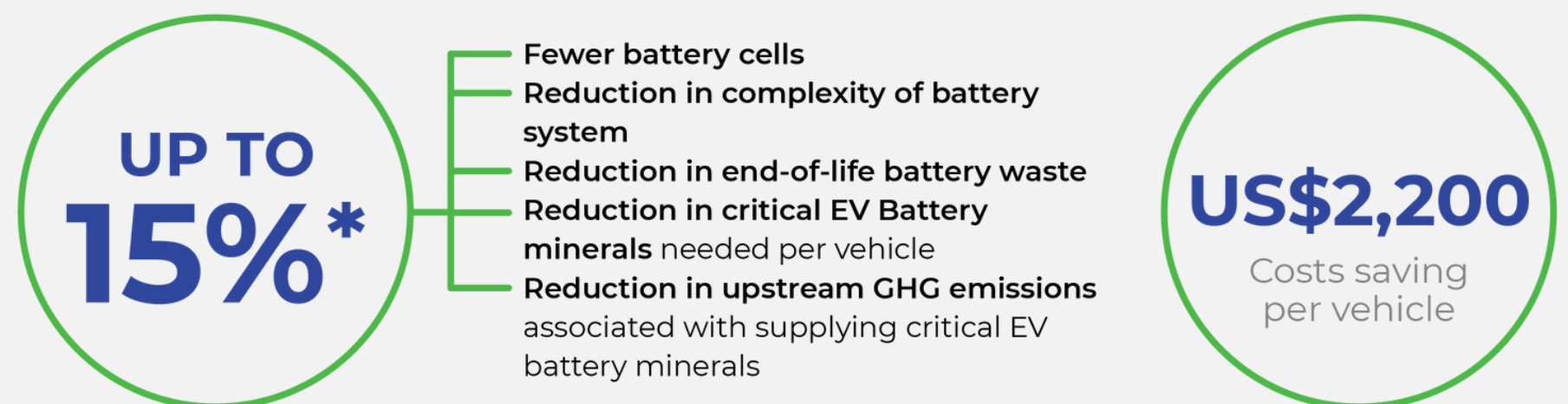


SPEED TO MARKET

REVOLUTIONARY TECHNOLOGY

Hillcrest is redefining the landscape of power inverter capabilities with its Zero Voltage Switching (ZVS) technology. This cutting-edge solution introduces higher switching frequencies without the common drawbacks associated with conventional power inverters.

Flagship ZVS Traction Inverter for Electric Vehicles:



*Estimates based on battery pack size of 75 kWh, weight of 2,000 lbs. and cost of \$132/kWh

MARKET OPPORTUNITY

Applications beyond electric vehicles include:

- Renewable energy generation
- EV charging infrastructure
- Grid-connected energy systems
- Vehicle-to-home/building/grid (V2X)
- Industrial uninterruptible power supplies (UPS)
- Power factor correction controllers (PFC)

THE GLOBAL EV INVERTER MARKET
is accelerating to
\$US 68.5B
by 2030*

@ CAGR of 9.65%

*Precedence Research

PATH TO COMMERCIALIZATION

2022

Multiple MOU's including one with a global Tier One automotive supplier to test and co-develop Hillcrest technology and products.

2023

Secured additional co-development partners and commenced development and dynamic testing of ZVS-enabled EV inverter; achieved key development milestones for both traction and grid applications.

2024

Expansion of on-site testing and demo programs at customer facilities; expectation to enter into definitive commercial agreements; continue to achieve key development milestones for both traction and grid applications.

Rapidly progressing towards commercialization

TECH LEADERSHIP



ARI BERGER

Hillcrest Chief Technology Officer

Expert in electric machine control technologies, systems engineering and multi-disciplinary product design; more than 10 years of commercial experience with a track record of deploying new technologies and go-to-market strategies, specifically in the sector of electrification



HARALD HENGSTENBERGER

Managing Director, Owner & Founder,
Systematec GmbH

Leader of the Systematec team and established electrical engineer with more than 25 years of experience designing, manufacturing, testing and validating hybrid and electric vehicle powertrains

Nearly 100 years of combined automotive sector expertise

COMMERCIALIZATION EXPERTISE



DR. HEINZ-GEORG BURGHOFF

Hillcrest Commercialization
Consultant

Automotive business and product strategy expert in vehicle electronics. Dr. Burghoff spent over 20 years with DaimlerChrysler AG, where he held various management positions in passenger car development, heading up electric/electronic development as well as directing battery technology and strategy.



DAN COKER

Hillcrest Strategic Advisor

Veteran automotive executive and pioneering entrepreneur possessing special leadership capabilities and global network. During his 20+ years as president and CEO of Gentherm, Mr. Coker stewarded remarkable growth from inception to a \$1 billion enterprise that fundamentally altered automotive thermal management.



MICHAEL MOSKOWITZ

Independent Director

Seasoned technology executive and previous leader of Panasonic's North American business operations. Mr. Moskowitz enables technological innovation in key areas, such as sustainable energy, smart mobility, immersive experiences, integrated supply chain and consumer lifestyle.



DAN MATHIESON

Hillcrest Strategic Advisor

An innovative trailblazer with a legacy of five successful mayoral terms, renowned for his adeptness in network building. His visionary leadership transformed his community into a hub for cutting-edge automotive technologies. He currently serves on the advisory board for the Auto Parts Manufacturers Association's Project Arrow initiative.

INVESTOR RELATIONS CONTACT

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FORWARD-LOOKING STATEMENT

Forward-looking Statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to expected growth, results of operations, performance, industry trends, growth opportunities and such other assumptions as set out herein. Forward-looking Statements are made as of the date hereof and the Company disclaims any obligation to update any Forward-looking Statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that these Forward-looking Statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on Forward-looking Statements.

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