



G MINING VENTURES CORP.

BUY/收购. BUILD/建设. OPERATE/运营. (TSX:GMIN) (OTCQX:GMINF)

April 2024 / 2024年4月

All figures are in U.S. dollars unless otherwise noted.

除非另有说明，所有数字均以美元为单位。



Forward-Looking & Cautionary Statements / 前瞻性和警示性声明

Generally, forward-looking information can be identified by use of words such as “outlook”, “objective”, “may”, “could”, “would”, “will”, “expect”, “intend”, “estimate”, “forecasts”, “project”, “seek”, “anticipate”, “believes”, “should”, “plans” or “continue”, and other similar terminology. Forward-looking information may relate to G Mining Ventures Corp. (“GMIN” or the “Corporation”), its future outlook and that of its affiliates when applicable, and to anticipated events or results; and may include statements regarding the financial position, business strategy, growth strategy, acquisition plans, management, budgets, operations, financial results, plans and objectives of GMIN, or of its affiliates when applicable. Statements regarding future results, performance, achievements, prospects or opportunities of GMIN, or of its affiliates when applicable, and similar statements concerning anticipated future events, results, circumstances, performance or expectations are also forward-looking statements. All statements, other than statements of historical fact, contained in this presentation constitute “forward-looking information” and “forward-looking statements” within the meaning of certain securities laws. Forward-looking statements contained in this presentation include, without limitation, those relating to: GMIN to become a leading intermediate gold producer by delivering superior returns to its shareholders through flawless project development; Tocantinzinho (TZ) Project development schedule and upcoming value drivers outlined herein, notably – without limitation – a first gold pour in Q2-2024 and the H2-2024 commencement of commercial production; TZ Project to become a major gold asset in Brazil; various estimates and highlights derived from the 43-101 feasibility study filed with Sedar in February 2022, which are outlined herein (notably the mineral resources and reserves, the average and total production as well as CAPEX, OPEX, AISC and other metrics); TZ Project’s economics outlined herein and in the 43-101 feasibility study, notably – without limitation – after-tax NPV and IRR, development CAPEX, annual and life of mine EBITDA, and the sensitivity of such economics to the price of gold; also the TZ Project being fully financed; the holding of GMIN shares by La Mancha, Franco-Nevada and Eldorado Gold and their respective intentions in terms of long-term involvement, notably regarding future financings and acquisitions; TZ Project’s exploration potential (near deposit as well as regionally), notably the specific targets identified herein; GMIN’s expected increasing value and opportunity to “re-rate” as the TZ Project advances towards production and is de-risked during construction and is operated (and benchmarking with peers); TZ Project development schedule; TZ Project’s ore stockpile commissioning; GMIN’s implementation of its ESG strategy, its priorities in that regard and potential positive impacts ensuing therefrom; expected benefits to be derived from GMIN’s business relationship with G Mining Services Inc. (notably by leveraging the latter’s mine building track record); and TZ Project’s life-of-mine production profile (notably the mining schedule and processing methods) and its anticipated strong economics, notably regarding its operating and capital costs (and comparison with peers) as well as its sustaining capital and closure costs.

Forward-looking information in this presentation is based on certain assumptions and on the opinions and estimates of GMIN management as of the date such statements are made; and it is subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements of the Corporation, or of its affiliates when applicable, to be materially different from those expressed or implied by such forward-looking information. Although management of the Corporation believes that the assumptions, estimates and expectations represented in such forward-looking information are reasonable, there is no assurance they will prove to be correct. These assumptions, estimates and expectations include, without limitation: future price of gold (notably, the base and spot cases) and BRL/USD exchange rate scenarios; Brazil’s stability and supportive government policies (notably as regards tax incentives) and favorable macro climate (notably as regards the BRL/USD exchange rate); and TZ Project’s mineral inventory.

In particular, but without limitation, there can be no assurance that: construction will continue to progress on schedule and within budget (notably the grinding mills construction remaining on track); gold price will remain conducive to bring the TZ Project in commercial production; La Mancha, Franco-Nevada and Eldorado Gold will continue to prove strategic partners and will be aligned with other shareholders; GMIN share price will experience a “sweet spot” (as outlined herein) and a positive re-rating as junior producer – and it will compare favorably with that of other junior producers; business conditions in Brazil will remain favorable; GMIN will eventually bring the TZ Project into production (with production, cost and after-tax cash flow profiles similar to those outlined herein) and will become an intermediate gold producer with TZ having a 10.5-year mine life; G Mining Services’ mine building track record and its “run-by-owners” mentality will replicate past successes with TZ Project; and TZ Project’s eventual production will correspond or surpass its current mineral inventory, as future events could differ materially from what is currently anticipated by the Corporation.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and the risk that the expectations represented in such forward-looking statements will not be achieved. **Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements.** These factors include, among other things: changes in laws and regulations affecting GMIN, or its affiliates when applicable, and their respective business operations, changes in taxation of GMIN, or its affiliates when applicable, general business conditions and economic conditions in the markets in which GMIN, or its affiliates when applicable, compete, actual future market conditions being different than anticipated by management and the GMIN board of directors, and actual future operating and financial results of GMIN, or of its affiliates when applicable, being different than anticipated by management and the GMIN board of directors. Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned that the preparation of financial statements in accordance with IFRS requires management to make certain judgments and estimates that affect the reported amounts of assets, liabilities, revenues and expenses. These estimates may change, having either a negative or positive effect on net earnings as further information becomes available, and/or as the economic environment changes.

Additional information on these and other factors is included in other reports filed by the Corporation with Canadian securities regulators and available at www.sedar.com, including but not limited to the cautionary statements made in the relevant sections of the Corporation’s Annual Information Form and Management Discussion & Analysis. The forward-looking statements contained in this presentation are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained herein are made as of the date of this document and the Corporation does not undertake any obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws. No representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information contained in this presentation. Certain information contained herein has been secured from third party sources believed to be reliable, but GMIN makes no representations or warranties as to the accuracy of such information and accepts no liability therefor. Louis-Pierre Gignac, President and Chief Executive Officer of the Issuer, is the Qualified Person (as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects, “43-101”) who reviewed and approved the information contained in this Investors’ Presentation.

This document is not a solicitation for the sale of securities of the Corporation and under no circumstances is to be construed as, a prospectus, offering memorandum, or advertisement or a public offering of securities. Offers to sell, or the solicitations of offers to buy, any security can only be made through official offering documents that contain important information about risks, fees and expenses.

Investment Highlights / 投资亮点

The Right Gold Story for any Portfolio / 适合加入任何投资组合的黄金投资机会



Targeting Commercial Production in H2-24 / 目标是在24年下半年投入商业生产⁽¹⁾

- *Project 87% complete and trending on time and budget / 项目已完成 87%，预计将按时和按预算完成*
- Construction is 89% complete / 施工已完成89%
- \$449 million in project commitments (98% of total) / 项目承付款4.49亿美元（占总金额98%）



Fully Funded to Positive Cash Flow / 资金充足，现金流为正值

- \$481 million financing secured in 2022 / 2022年获得4.81亿美元融资
- Cash balance of \$52 million / 现金余额5200万美元⁽²⁾
- Undrawn term loan of \$75 million available / 未提取的7500万美元定期贷款可使用⁽²⁾



Tocantinzinho - Major Gold Asset in Brazil

Tocantinzinho矿-巴西的主要黄金资产

- Avg. production of 175,000 oz p.a. at AISC of \$681/oz / 黄金平均年产量17.5万盎司，AISC为681美元/盎司
- After Tax NPV_{5%} of \$1.0 billion and IRR of 34% / 税后折现5%的净现值为10亿美元，内部收益率为34%⁽³⁾
- Reserves totaling 2.0 million ounces at 1.31 g/t / 储量共计200万盎司，金品位为1.31克/吨



“Run-by-Owners” Mentality / “所有者自行运营”的模式

- Gignac Family and Insiders own 8% / Gignac家族和内部人士拥有8%的股份
- Over \$18 million invested to date, with all equity purchased / 迄今已投资1800多万美元，所有股权已购买

World Class Mine Builders | Four successful mine builds in South America
世界级矿山建设者 | 在南美洲成功建设了四座矿山

⁽¹⁾ Unaudited figures as of 03.31.2024. / 截至2024年3月31日未经审计的数字。

⁽²⁾ Audited figures as of 12.31.2023. / 截至2023年12月31日经审计的数字。

⁽³⁾ After Tax figures using a \$2,000 gold price and USD:BRL FX of 5.20. / 税后数据以2000美元的金价和美元兑巴西雷亚尔汇率5.20计算得出。

Platform for Building the Next Intermediate Gold Producer

打造下一个中等规模黄金生产商的平台

Mission: To build a leading **intermediate gold producer** through flawless project development and execution.

使命：通过无可挑剔的项目开发和执行，打造一个领先的**中等规模黄金生产商**。



Delivering on our Strategy / 实施我们的战略

Delivering on Catalysts / 已实现的催化剂

- ✓ October 2020: Formation of G Mining Ventures and concurrent C\$43 million equity financing / 2020年10月：成立G Mining Ventures并同时进行4300万加元的股权融资
- ✓ September 2021: C\$71 mm equity financing to fund TZ Acquisition / 2021年9月：7100万加元股权融资，为TZ收购提供资金
- ✓ **October 2021: Closing of TZ Acquisition for \$115 million / 2021年10月以1.15亿美元完成TZ项目收购**
- ✓ November 2021: Buydown of 1% TZ NSR royalty / 2021年11月：贷款购买TZ项目1%的NSR权利金
- ✓ February 2022: Release of updated 43-101 Feasibility Study for TZ / 2022年2月：发布TZ项目更新后的43-101可行性研究报告
- ✓ **July 2022: Secure \$481 million finance package / 2022年7月：获得4.81亿美元的一揽子融资**
- ✓ **September 2022: Announce Construction Decision / 2022年9月：宣布施工决定**
- ✓ October 2022: Buydown of 1% TZ NSR royalty / 2022年10月：贷款购买TZ项目1%的NSR权利金
- ✓ June 2023: Publication of inaugural ESG report / 2023年6月：发布首份ESG报告
- ✓ August 2023: Completion of detailed engineering and procurement / 2023年8月：完成详细工程设计和采购
- ✓ December 2023: Completion of the 193 km powerline / 2023年12月：完成193公里的输电线路

Upcoming Value Drivers / 未来的价值驱动因素

- H1-2024: Start of process plant commissioning / 2024年上半年：加工厂开始试运行
- **Q2-2024: First Gold Pour / 2024年第二季度：生产出第一桶金**
- **H2-2024: Commercial Production / 2024年下半年：商业生产**
- Ongoing: Selective M&A to acquire a second pipeline asset / 正在进行的：有选择的并购，收购第二批资产

Less than 2 years from formation of GMIN to fully financed developer in construction
从GMIN成立到成为全部建设资金到位的开发商，中间不到2年时间

Fully Funded and in Construction / 资金充足，正在建设中

Tocantinzinho is funded for construction with support from multiple world class, long-term financial institutions and leading mining sector participants / Tocantinzinho的建设资金得到了多家世界级长期金融机构和采矿业主要参与者的支持



\$481 million⁽¹⁾
comprehensive
financing solution
4.81亿美元⁽¹⁾ 综合
融资解决方案

	Gold Stream / 黄金流转: Term Loan / 定期贷款: Equity / 股权:	\$250 million / \$2.5亿 \$75 million / \$7500万 \$28 million / \$2800万(9.9%)
	Equity / 股权:	\$69 million / \$6900万 (25.0%)
	Equity / 股权:	\$20 million / \$2000万 (17.7%)
	Equipment Financing / 设备融资:	\$40 million / \$4000万

Total capital of \$535 million from financing package and cash on hand on closing date in July 2022

截止2022年7月，来自一揽子融资计划加上手头现金，资本总额为5.35亿美元

Note: Tranches may not sum to total due to rounding. / 备注：由于四舍五入的原因，各项金额相加可能与总数有出入。

Building Brazil's 3rd Largest Primary Gold Mine / 建设巴西第三大原生金矿

Leadership team successfully led the construction of four mines in the Guiana Shield: / 领导团队成功领导了圭亚那地盾地区四个矿山的建设:

- Fruta del Norte – Lundin Gold Corporation (Ecuador / 厄瓜多尔);
- Merian – Newmont Corporation (Suriname / 苏里南);
- Rosebel – Cambior Inc. (Suriname / 苏里南); and / 以及
- Omai – Cambior Inc. / Golden Star Resources Ltd. (Guyana / 圭亚那).



What we like. 我们中意的	Why we like it. 中意的原因
Supportive Government Policies 政府支持采矿的政策	<ul style="list-style-type: none"> ✓ Fully permitted / 完全获得许可 ✓ Project qualifies for tax incentive that provides a 75% reduction to corporate income taxes / 项目符合税收优惠条件，可减免75%的企业所得税 ✓ 1.5% government royalty on gold production / 政府收取1.5%的黄金生产权利金 ✓ Stable and transparent framework to govern permit amendments / 稳定和透明的管理许可证修订框架
Environmentally Friendly 对环境友好	<ul style="list-style-type: none"> ✓ Project will connect to Brazilian power grid, which is >80% powered by renewable energy / 项目将与巴西电网连接，巴西电网80%以上由可再生能源供电
Infrastructure 基础设施	<ul style="list-style-type: none"> ✓ Direct access via 108 km of all-weather roads starting from paved national highway / 从铺设好的国道出发，通过108公里长的全年通车道路可直接抵达 ✓ No relocation or resettlement required on site / 项目现场无需搬迁或重新安置 ✓ No indigenous communities nearby that may be impacted by mining activity / 附近没有可能受到采矿活动影响的原住民社区
Favourable Macro Climate 有利的宏观环境	<ul style="list-style-type: none"> ✓ BRL has devalued significantly against USD, positively impacting operating costs (55% in BRL) and development capital (59% in BRL) ✓ 巴西雷亚尔对美元大幅贬值，对运营成本（55%以巴西雷亚尔计）和开发资本（59%以巴西雷亚尔计）产生了积极影响

Tocantinzinho – 2022 Feasibility Study Highlights / 2022年可行性研究亮点

Simple Operation | One Open Pit | Conventional 12,600 tpd Plant | Updated February 2022
 简单运营 | 一个露天矿坑 | 日均处理12,600吨矿山的常规加工厂 | 2022年2月更新

After-Tax NPV _{5%} 折现5%后税后净现值	After-Tax IRR 税后内部收益率	Development Capital 开发资本	Payback Period 投资回收期
\$622 million 6.22亿美元	24%	\$458 million 4.58亿美元	3.2 years 3.2年
<small>\$1,600 per ounce Base Case 以每盎司黄金1600 美元为基准</small>	<small>\$1,600 per ounce Base Case 以每盎司黄金 1600 美元为基准</small>	<small>To commercial production 到商业生产</small>	<small>From commercial production 从商业生产</small>
Total LOM Gold Production / 整个矿山 寿命期内黄金总产量	Average Annual Gold Production 平均黄金年产量	Total Cash Costs / 总现金成本 ⁽¹⁾	AISC / 全部维持成本 ⁽³⁾
1,834 koz 183.4万盎司	175 koz pa 17.5万盎司/年	\$623/oz 623美元/盎司	\$681/oz 681美元/盎司
<small>Over a 10.5 year mine life 在10.5年的矿山寿命期内</small>	<small>196 koz pa over the first five full years 前五年每年19.6万盎司</small>	<small>Margin of \$977/oz / 利润977美元/盎司⁽²⁾</small>	<small>Bottom of the industry cost curve 处在行业成本曲线底端</small>

Exploration upside exists from district scale 996 km² land package
 996平方公里地区规模的地块存在勘探上升潜力

⁽¹⁾ Total Site Costs + TCRC + Royalties. / 矿场总成本+冶炼和精炼费用+权利金。

⁽²⁾ Assumes Base Case gold price of \$1,600/oz. / 假设基础金价1600美元/盎司。

⁽³⁾ Total Operating Costs + Sustaining Capital Costs + Closure Costs / 总运营成本+持续资本成本+关闭成本

Tocantinzinho Overview and Update

Tocantinzinho项目概述和最新情况

Feasibility Study Overview – February 2022 / 可行性研究概述-2022年2月

Results and Highlights / 结果和亮点

LOM Production data / 矿山寿命期内生产数据

Annual Gold Production / 黄金年产量	koz / 千盎司	175
Total Gold Production / 黄金总产量	koz / 千盎司	1,834
Mine Life / 矿山寿命	Years / 年	10.5
Throughput / 吞吐量	kt/d / 千吨/日	12.6
Gold Grade / 黄金品位	g/t Au / 克/吨金	1.31
Strip Ratio / 剥采比	waste:ore / 废料:矿石	3.4

Operating and Capital Costs / 运营和资本成本

AISC / 全部维持成本	USD/oz / 美元/盎司	\$681
Development Capital / 开发资本	USD MM / 百万美元	\$458
Sustaining Capital / 持续资本	USD MM / 百万美元	\$83

Economics Base Case / 基准情况下的经济效益

Gold Price Assumption / 黄金价格假设	USD/oz / 美元/盎司	\$1,600
After-Tax NPV _{5%} / 折现5%后的税后净现值	USD MM / 百万美元	\$622
After-Tax IRR / 税后内部收益率	%	24%
Payback / 投资回收期	Years / 年	3.2

After Tax NPV_{5%} and IRR

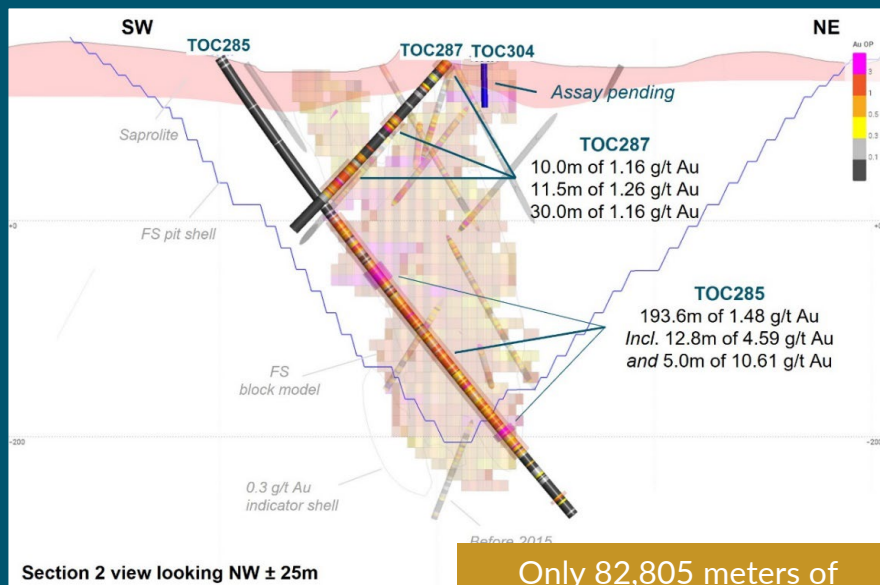
折现5%后税后净现值和内部收益率

FX / 汇率 BRL/USD	Gold Price / 黄金价格 (USD/oz / 美元/盎司)				
	\$1,600	\$1,800	\$2,000	\$2,200	\$2,400
4.0	\$451	\$662	\$874	\$874	\$1,085
4.5	\$533	\$744	\$956	\$956	\$1,167
5.0	\$599	\$810	\$1,022	\$1,022	\$1,233
5.2	\$622	\$833	\$1,044	\$1,044	\$1,256
5.5	\$653	\$864	\$1,075	\$1,022	\$1,233
6.0	\$698	\$909	\$1,120	\$1,120	\$1,332

FX / 汇率 BRL/USD	Gold Price / 黄金价格 (USD/oz / 美元/盎司)				
	\$1,600	\$1,800	\$2,000	\$2,200	\$2,400
4.0	18%	23%	28%	32%	36%
4.5	21%	26%	30%	35%	39%
5.0	23%	28%	33%	37%	42%
5.2	24%	29%	34%	38%	43%
5.5	25%	31%	35%	37%	42%
6.0	27%	33%	37%	42%	46%

Note: Capital Costs shown inclusive of taxes payable. / 备注: 此处所示的资本成本中包括应付税款。

Tocantinzinho - Mineral Inventory / 矿产资源量和储量



Intrusion-related gold deposit with similarities to porphyry-style gold deposit

与斑岩型金矿床相似的侵入型金矿床

Only 82,805 meters of drilling over 10-year period prior to GMIN acquisition in 2021

在GMIN 2021年收购前的10年中仅钻探了82,805米

Mineral Reserves / 矿产储量

Classification 分类	Tonnes / 吨 000's / 千吨	Grade Gold 金品位 g/t Au / 克/吨	Contained Gold 含黄金 000's oz Au / 千盎司
Proven / 已探明储量	17,973	1.46	842
Probable / 基本探明储量	30,703	1.22	1,200
Total P&P / 已探明加基本探明储量	48,676	1.31	2,042

Notes: CIM definitions were followed for mineral reserves. Mineral reserves are estimated for a gold price of \$1,400/oz. Mineral reserve cut-off of grade of 0.36 g/t. A dilution skin width of 1 m was considered resulting in an average mining dilution of 5.5%. Bulk density of ore is variable with an average of 2.67 t/m³. The average strip ratio is 3.36:1/Numbers may not add due to rounding. Effective date of the estimate is December 10, 2021. / 注: 矿产储量符合CIM定义, 黄金价格为1400美元/盎司估算得出, 边界品位为0.36克/吨。稀释区域边缘宽度为1米, 平均开采稀释率为5.5%。矿石堆积密度平均为2.67吨/立方米, 平均剥采比为3.36:1。由于四舍五入, 数字之间相加可能与总数有出入。储量估算生效日期为2021年12月10日。

Mineral Resources / 矿产资源量

Classification 分类	Tonnes / 吨 000's / 千吨	Grade Gold 金品位 g/t Au / 克/吨	Contained Gold 含黄金 000's oz Au / 千盎司
Measured / 测定资源量	17,609	1.49	841
Indicated / 指示资源量	30,505	1.29	1,261
Total M+I / 测定加指示资源量	48,114	1.36	2,102
Inferred / 推断资源量	1,580	0.99	50

Note: Mineral resources are not mineral reserves and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estim. Assays were capped where appropriate. Open pit mineral resources are reported at a cut-off grade of 0.30 g/t gold. The cut-off grades are based on a gold price of US\$1,600 per troy ounce and metallurgical recoveries of 78% for gold in saprotilite rock, 90% for gold in rock, and 82% for gold in tailings. All Mineral Resources referred to in this table are inclusive of stated Mineral Reserves. Effective date of the estimate is December 10, 2021. / 注: 矿产资源量并非矿产储量, 也不具备经济可行性。所有数字均四舍五入, 以反映估算的相对准确性。露天矿的矿产资源量以0.30克/吨的边界品位进行报告。边界品位为0.30克/吨的金品位, 以及精矿中金78%的冶金回收率。岩石中90%的冶金回收率和尾矿中82%的冶金回收率计算得出。表中提及的所有矿产资源量均包括所述矿产储量。资源量估算生效日期为2021年12月10日。

Advancing and De-Risking to Production / 推进和降低生产风险

	Project to Date 项目至今 Feb 2024 2024年2月
Completion / 已完成	
Detailed Engineering / 详细的工程设计	100%
Procurement / 采购	100%
Powerline / 电力线	100%
Mining / 开采	89%
Construction / 施工	89%
General Services / 总务	81%
Process Plant Pre-Prod / 生产前加工厂筹备	22%
Total Project Progress / 项目总进度	87%

Total Committed: \$449 Million (98%) /
承诺总额: 4.49亿美元 (98%)
Expenditures: \$433 Million (95%) / 支出: 4.33 亿美元 (95%)

**Trending On-Time and On-Budget
for Commercial Production in
H2-2024 / 项目按时和按预算推进, 2024年下半年有
望进入商业生产**

**Project to Date
Hours Worked:**
4,941,128 / 项目迄今为止总工
作时长: 4,941,128小时

**LTIFR: 0.04
TRIFR: 0.32**

**1,678 employees and
contractors employed by the
project / 项目聘用了1678名员工
和承包商**

Corporate Philosophy:
“You don’t build a mine.... you build a
team that builds a mine” / 企业理念: “你
们不是在建造一座矿山.....而是在打造一只
建设矿山的金牌团队。”



Site Construction - After 19 Months of Work / 矿场施工-历经19个月的施工后



Note: Image as of 03.31.24. / 备注：截止2024年3月31日的图片。

Project Photos – Process Infrastructure / 项目图片-加工基础设施

Primary Crusher
初级粉碎设备



Ore Reclaim Tunnel
矿石再分配设施



Note: Image as of 03.31.24. / 备注：截止2024年3月31日的图片。

Project Photos – Process Infrastructure / 项目图片-加工基础设施

Primary and
Secondary
Grinding
初级和二次
研磨



Intensive
Leach
Reactor
强化浸出反应
器



CIL
Tanks
碳浸出设备

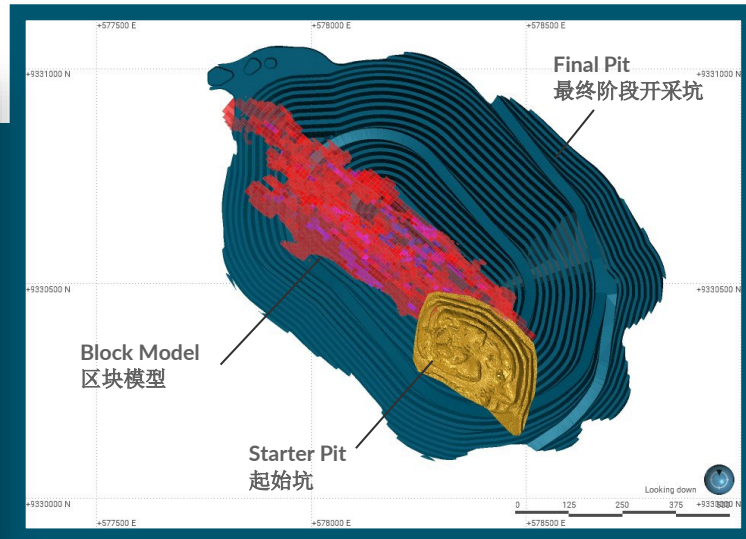


Assay
Lab
检测实验室



Note: Image as of 03.31.24. / 备注：截止2024年3月31日的图片。

Mining / 采矿



Mining rate exceeded 50kt/d, day & night shifts

日均采矿量超过5万吨，日夜轮班作业

Pre-production mining of 11.4Mt project to date

迄今已完成该项目1140万吨的生产前开采

Mining and stockpiling of ore commenced in November 2023

2023年11月开始开采和堆放矿石

Ore stockpiles to date total 1.0Mt at 0.81 g/t Au

迄今为止的矿石库存总量为100万吨，金品位为0.81克/吨

2.4Mt of ore to be stockpiled at commissioning

为试生产阶段储存240万吨矿石

Project Photos – Completion of Tailings Storage Facilities

项目图片-尾矿储存设施完工



Flotation Tailings Storage Facility

(95% of Tailings)

浮选尾矿储存设施 (95%的尾矿)



CIL Tailings Storage Facility

(5% of Tailings)

碳浸法尾矿储存设施 (5%的尾矿)

Note: Image as of 03.31.24. / 备注: 截止2024年3月31日的图片。

Powerline Construction Complete Ahead of Schedule / 电力线施工提前完成



193 km transmission line completed and commissioned December 2023 / 193公里的输电线路于2023年12月建成并投入使用

483 towers / 483个塔架



Total investment of \$33 million to connect to national grid largely supplied by clean renewable energy / 总投资3300万美元，接入主要由清洁能源供应的国家电网中



Ahead of schedule

On budget

在预算内提前完成



Fixed energy pricing for 2024, 2025 and 2026 / 2024年、2025年和2026年享受固定能源价格

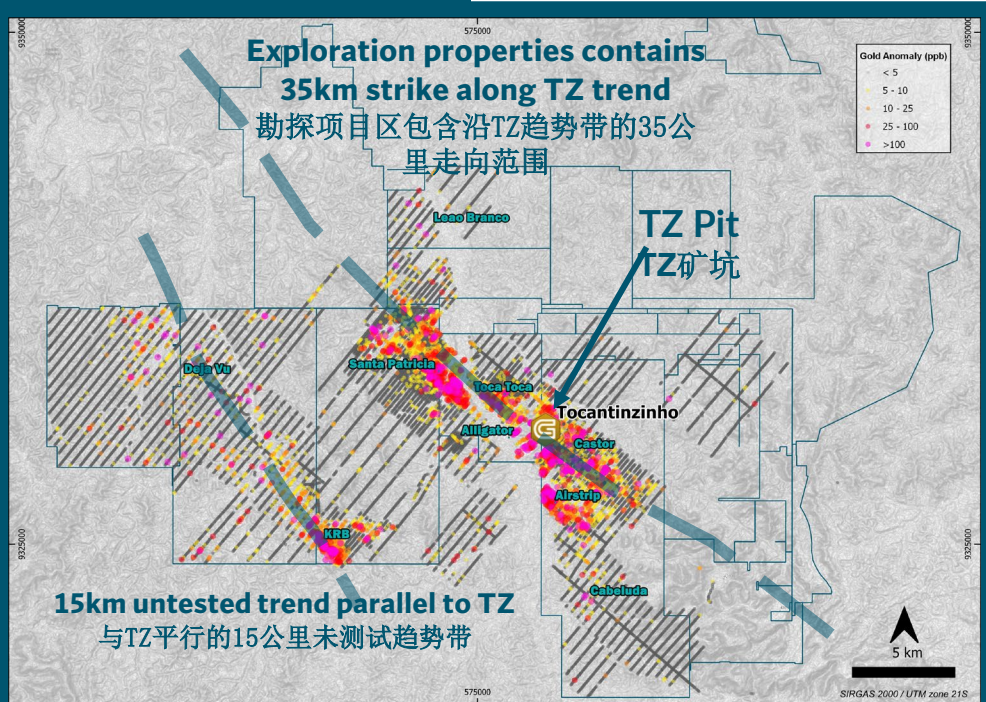
~25% lower than estimates used in the 2022 Feasibility Study / 价格比2022年可行性研究中预测的电价低近25%

Project Development Schedule / 项目开发进度表



Regional Exploration Upside – 996 km² Land Package

地区规模的勘探上升空间-996平方公里的土地包



5 near-pit target
5个近矿坑靶区
14 regional targets identified
to be tested in 2024
14个区域靶区已确定，将于2024年进行测试

8,700 m of drilling in
2023 in 36 holes
2023年36个钻孔共钻探了8700米

10,000 m of drilling
planned in 2024
2024年计划钻探10,000米

>8,000 soil samples
collected with assay
pending interpretation
underway / 采集了超过8000份土壤样本，正在等待化验解释

3,850 samples collected
in drillholes, trenches
and channels
在钻孔、沟槽和地质通道中采集了3850个样本

EM geophysics
completed on the
property – initial analysis
ongoing / 在该矿区完成了电磁地球物理勘测-正在进行初步分析












Note: Figures as of 12.31.23. / 备注：截止2023年12月31日的数字。

Corporate Overview / 企业概况

Capital Structure and Shareholder Profile / 资本结构和股东情况

G Mining Ventures Corp. (Figures in millions / 单位为百万)			TSX:GMIN OTCQX:GMINF			
Shares Outstanding / 发行在外流通股	448					
Options and Warrants Outstanding / 尚未行使的期权和认股权证 ⁽¹⁾	61					
Fully Diluted Shares Outstanding / 完全稀释后的流通股	506					
Market Capitalization / 市值 (TSX closing price of C\$2.34 on 04.09.24 / 2024年4月9日在多交所的收盘价为2.34 加元)	C\$1,020	\$736				
Cash and Equivalents / 现金和等价物 ⁽³⁾	C\$69	\$51				
Total Debt / 债务总额 ⁽³⁾	C\$43	\$32				
Enterprise Value / 企业价值	C\$1,021	\$737				
Term Loan Available / 可用的定期贷款	C\$99	\$75				
Warrants – Expire September 2024 认股权证-2024年9月到期	C\$71	\$53				

Shareholder Summary / 股东概况			
La Mancha Investments S.à.r.l			25.0%
Eldorado Gold Corp. (TSX:ELD)			17.7%
Franco-Nevada Corp. (TSX:FNV)			9.9%
Gignac Family, Management & Board Gignac家族、管理层和董事会			8.0%
Franklin Templeton			5.8%
ASA Gold and Precious Metals			5.1%
Lundin Group & Affiliates			4.6%
CI Global Asset Management			3.5%
Sprott & Affiliates			3.4%
Retail and Other Investors / 散户及其他投资者			17.0%
Strategic Investors 战略投资者 53%	Insiders 内部人士 8%	Institutional Investors 机构投资者 33%	Other / 其他⁽²⁾ 7%

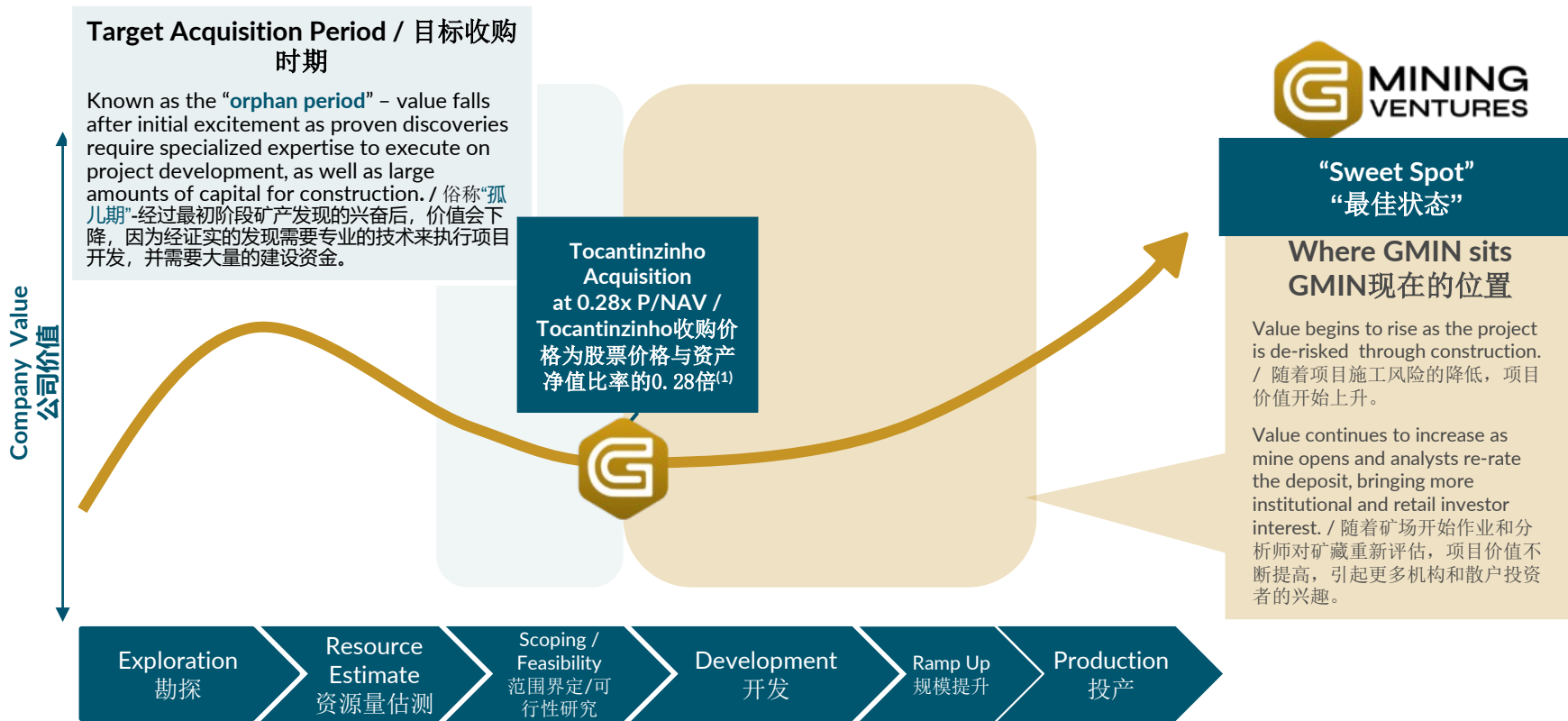
Analyst Coverage 分析师报告
 BMO
 CORMARK SECURITIES INC.
 NATIONAL BANK OF CANADA FINANCIAL MARKETS
 RBC Capital Markets
 TD Securities
 SCP RESOURCE FINANCE
 PI FINANCIAL experience. driven.
 PARADIGM CAPITAL
 BEACON
 3L CAPITAL
 Jefferies

⁽¹⁾ Warrants: 37.5 million with strike price of C\$1.90 WA life of 0.6 years and 11.5 million with strike price of C\$1.90 WA life of 3.5 years / Options: 12.2 million with WA strike price of C\$1.05 and WA life of 4.3 years. / 认股权证: 行权价为1.90加元、有效期为0.6年的认股权证有3750万份; 行权价为1.90加元、有效期为3.5年的认股权证有1150万份; 行权价为1.05加元、有效期为4.3年的认股权证有1220万份。

⁽²⁾ Numbers may not sum to 100% due to rounding. / 由于四舍五入, 数字之间相加可能与总数有出入。

⁽³⁾ Audited figures as of 12.31.23. / 截至2023年12月31日经审计的数字。

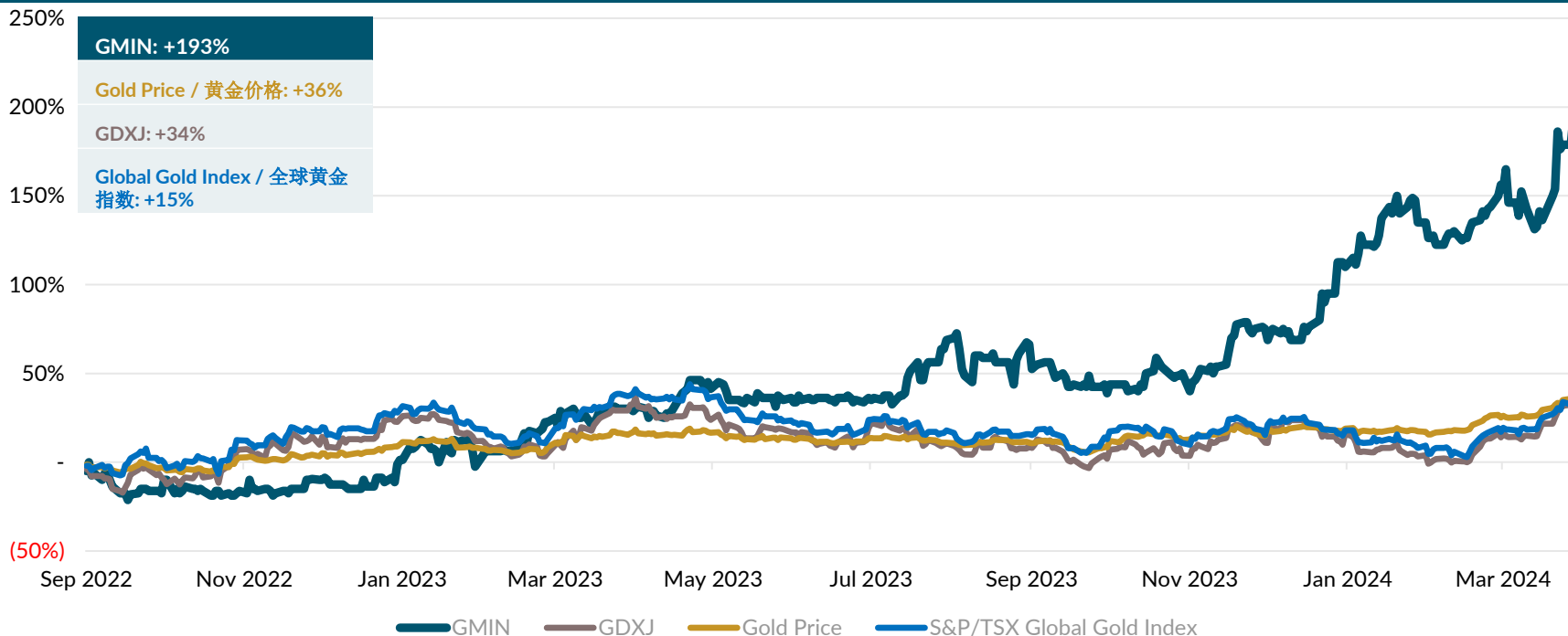
Our Strategy for Growth and Value Creation / 我们的增长和价值创造战略



⁽¹⁾ Acquisition of Tocantinzinho, using figures from 2019 FS, at 0.28x P/NAV= \$115 million (undiscounted) / NPV5% of \$409 million (\$1,500/oz Au | \$4.00 USD:BRL). / 收购Tocantinzinho, 采用2019年可行性研究报告中的数据, 0.28x 股价/资产净值=1.15亿美元(未贴现)/折现5%后的净现值4.09亿美元(1500美元/盎司黄金:美元兑巴西雷亚尔汇率\$4.00)。

Delivering on our Strategy / 实现我们的战略

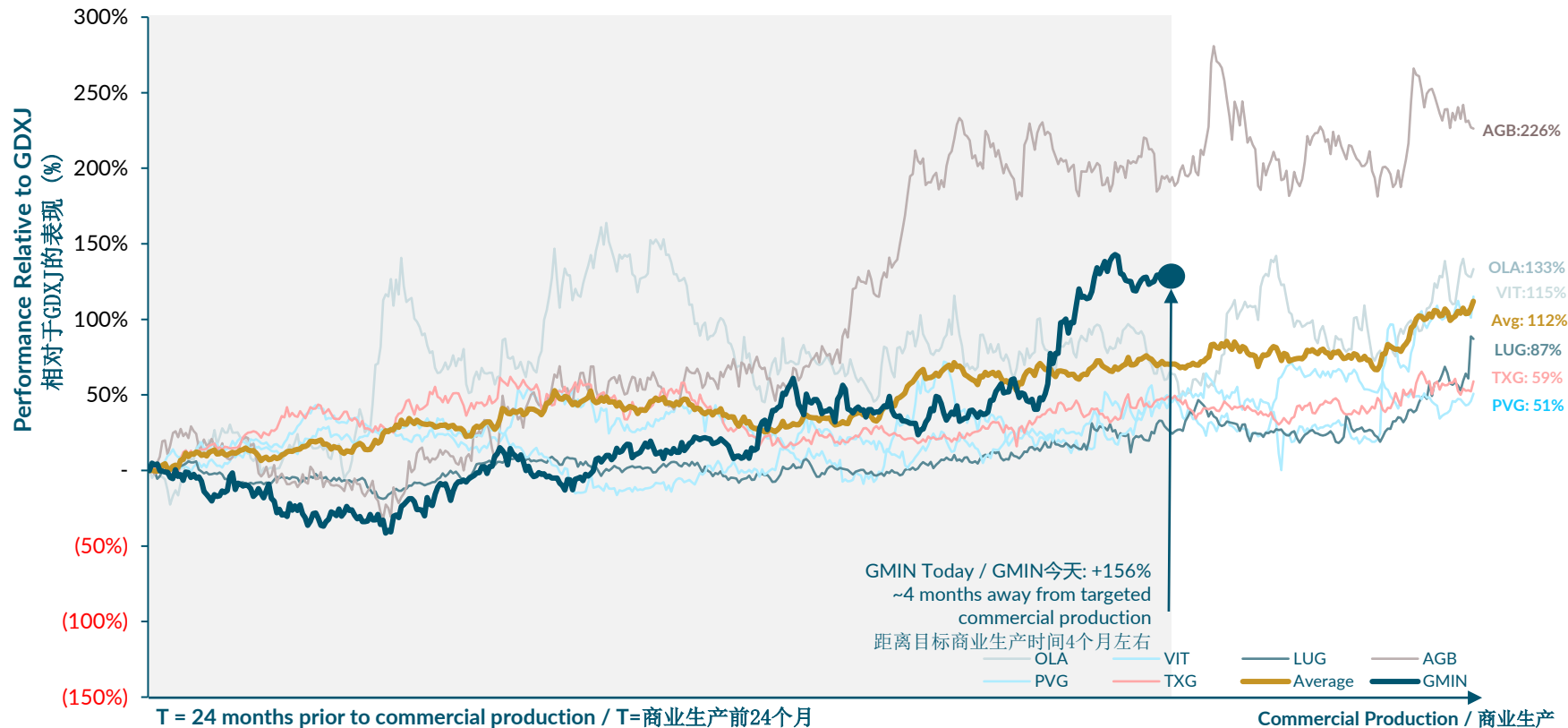
Relative Performance - Construction Decision to Date 表现对比-从施工决定到今天



Source: S&P Market Intelligence as of 04.09.24. / 来源: 截止2024年4月9日标普市场情报的数据。
Note: Returns period from 09.12.22 to 04.09.24. / 备注: 回报期从2022年12月9日至2024年4月9日。

Historical Producer Re-Rates Successfully Executed

成功执行历史生产商重新评级



Source: S&P Market Intelligence. / 来源: 标准普尔市场情报。

Note: AGB = Atlantic Gold Corp. | OLA = Orla Mining Ltd. | VIT = Victoria Gold Corp. | LUG = Lundin Gold Inc. | TXG = Torex Gold Resources. | PVG = Pretium Resources Inc.

Note: GMIN returns from 08.31.22 to 04.09.24. / 备注: GMIN的回报时间从2022年8月31日至2024年4月9日。

Contact Information / 联络信息

Jessie Liu-Ernsting

**Vice President, Investor Relations &
Communications**

投资者关系与沟通副总裁

jle@gminingventures.com

Montreal / 蒙特利尔办公室

7900 W. Tashereau Blvd., Building D, Suite 210,
Brossard, Québec, Canada, J4X 1C2

Toronto / 多伦多办公室

100 King Street West, Suite 5700
Toronto, Ontario, Canada, M5X 1C7

Tocantinzinho Gold Project

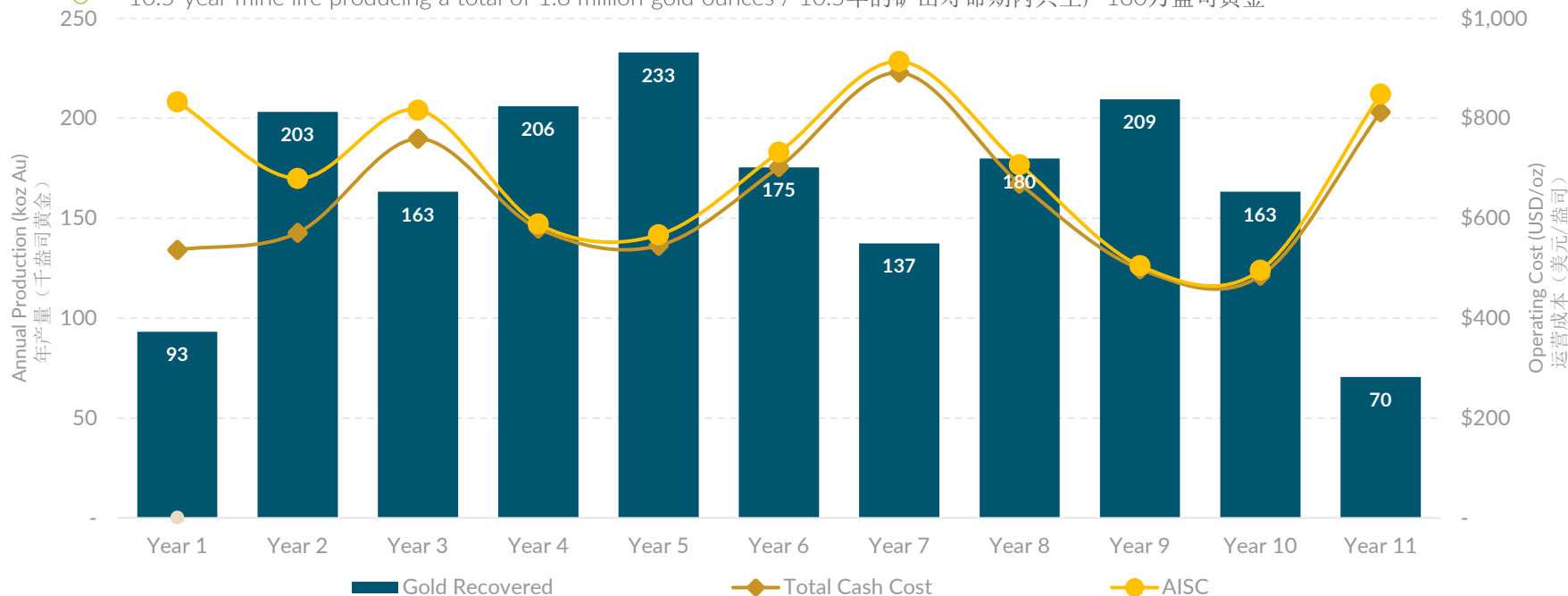
Tocantinzinho 黄金项目

Gold Production and Cost Profile / 黄金产量和成本概况

Average annual gold production of 174,700 per year at an AISC of \$681 per ounce / 年均黄金产量为174,700盎司，总维持成本（AISC）为每盎司681美元

○ First five full years of production average 196,174 per year an AISC of \$666 per ounce / 前五年的平均年产量为196,174盎司，AISC为每盎司666美元

○ 10.5-year mine life producing a total of 1.8 million gold ounces / 10.5年的矿山寿命期内共生产180万盎司黄金

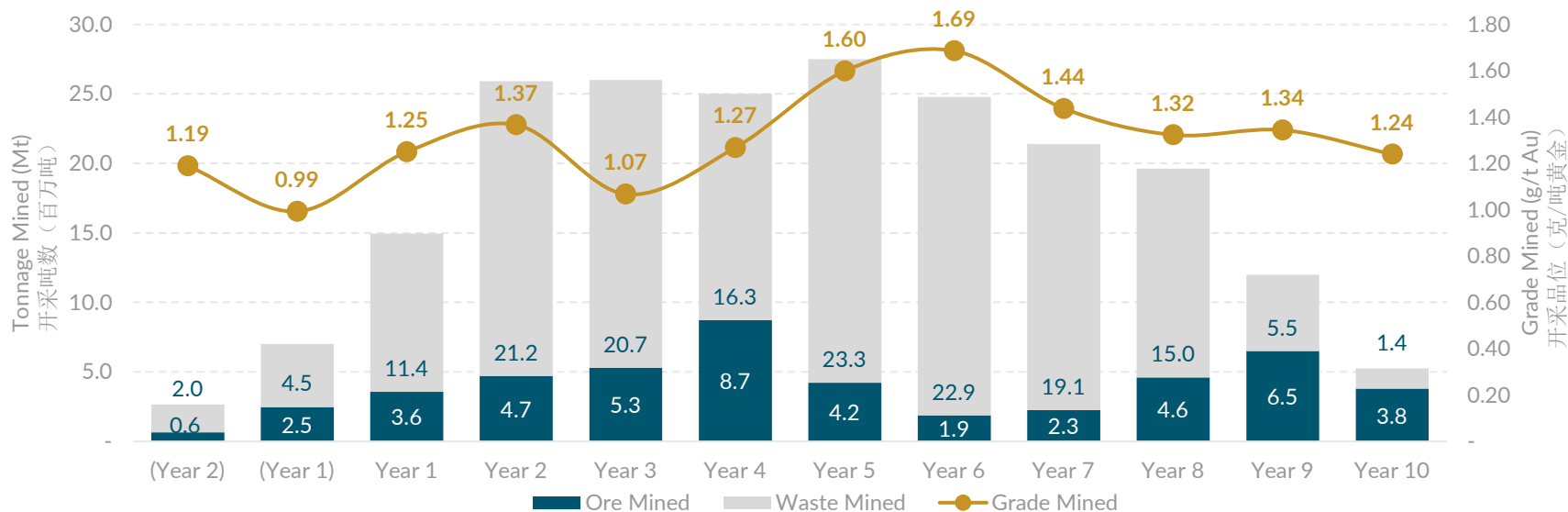


Note: Year 1 represents 6 months of production. / 备注：第1年只有6个月的生产。

Mining Schedule / 采矿进度表

Re-sequenced production schedule moving from 2 phases to 4 phases / 重新安排生产计划，从2个阶段改为4个阶段

- Peak mining rate of 27.5 Mt/yr with ability to deliver 4.7 Mt/yr of ore to the processing facility / 高峰期每年开采2750万吨矿石，每年能够向选矿厂输送470万吨矿石
- Mine schedule planned over 11 years including two years of pre-production with 17.1Mt mined / 采矿计划历时11年，包括两年的生产前开采，已开采了1710万吨矿石
- Pit is depleted 1.5yrs before end of operations with plant fed from stockpiles. / 矿坑在运营结束前1.5年采尽，通过库存为加工厂提供进料
- Stockpiles for saprolite, artisanal miner tailings and lower grade rock established for blending and grade management / 为混合和品位管理建立了腐岩、手工采矿者尾矿和低品位岩矿的库存

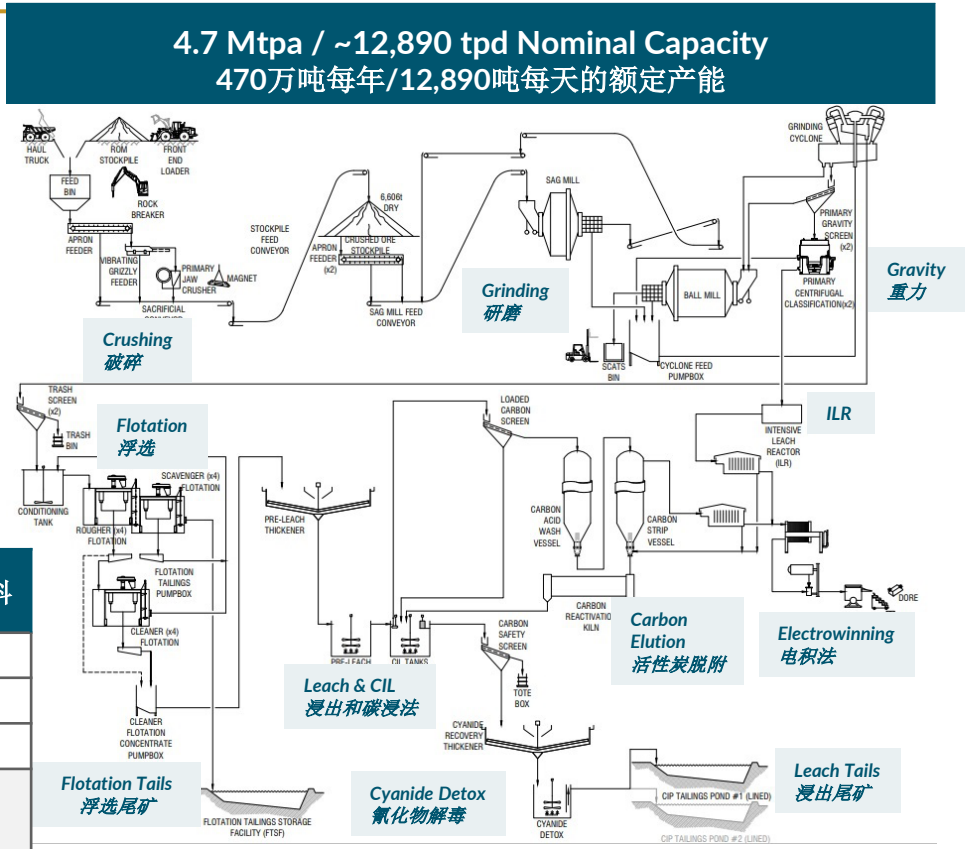


Processing Methods / 加工方法

Conventional 2-Stage Flotation / CIL flowsheet / 常规两段浮选/碳浸流程图

- Peak milling capacity of 4.7Mt/yr (12,890 tpd) is maintained for the first 7.5 years / 在最初的7.5年中，保持每年470万吨（12,890吨/天）的峰值研磨产能
 - During this period softer saprolite and tailings material is available as "supplemental" mill feed at a rate of 1,000 t/d in addition to the fresh rock / 在此期间，除了新开采的岩石外，还可将腐泥岩和尾矿材料作为“补充”磨机给料，日给料量为1000吨。
 - Rock limited to 4.34Mt/yr / 岩石给料限制在434万吨/年
- Coarse grind of P_{80} 125 μ m / 研磨到平均颗粒尺寸为125微米的粗磨状态
- Granite represents 94% of the total mill feed with saprolite and tailings representing only 6% / 花岗岩占磨机给料总量的94%，腐泥岩和尾矿仅占6%

Material / 矿山材料	Recovery / 采收率	Mill Feed / 磨机进料
Granite / 花岗岩	91%	94%
Saprolite / 腐泥岩	71%	3%
Tailings / 尾矿	85%	3%
Total LOM / 整个矿山寿命期内	90%	100%



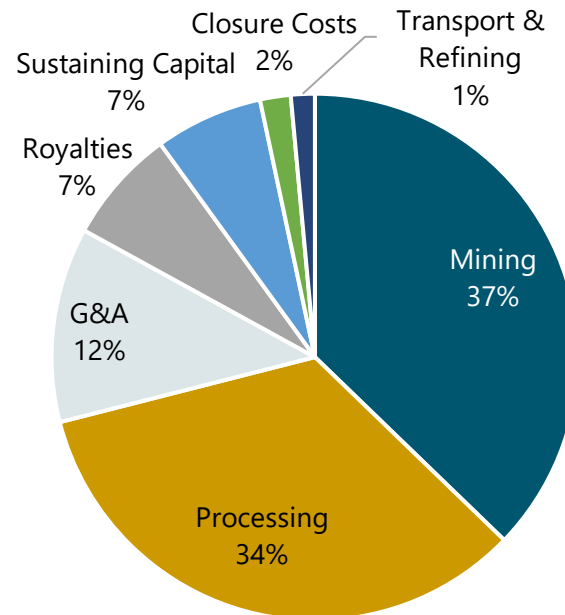
Operating Cost Summary / 运营成本摘要

AISC of \$681 per ounce - bottom of the industry cost curve / AISC为每盎司681美元-行业成本曲线的底端

- Average LOM operating costs are estimated at \$623 per ounce of gold produced, or \$23.68 per tonne of ore milled / 预计矿山寿命期内平均运营成本为生产每盎司黄金623美元，或研磨每吨矿石23.68美元
- Average LOM mining cost is \$2.36 per tonne milled 矿山寿命期内平均开采成本为每吨2.36美元

Operating Cost Summary	Total (USD MM)	Unit Cost (USD/t milled)	Cost per oz (USD/oz)
Mining	\$459	\$9.51	\$250
Processing	\$427	\$8.83	\$233
G&A	\$151	\$3.13	\$82
Total Site Costs	\$1,037	\$21.48	\$565
Transport & Refining	\$18	\$0.38	\$10
Government Royalty	\$44	\$0.91	\$24
Private Royalty	\$44	\$0.91	\$24
Total Operating Cost	\$1,143	\$23.68	\$623
Sustaining Capital	\$83	\$1.72	\$45
Closure Costs	\$24	\$0.49	\$13
AISC	\$1,250	\$25.88	\$681

Mining Cost Summary	Total (USD MM)	Unit Cost (USD/t)
Mining - per tonne mined	\$459	\$2.36



Sustaining Capital and Closure Cost Summary / 矿山持续资本和关闭费用概述

Sustaining & Closure Costs of \$58 per ounce / 矿山持续和关闭成本为每盎司58美元

- LOM sustaining capex totals \$83 million (\$45/oz), with closure costs an additional \$24 million (\$13/oz) / 矿山寿命期内持续资本支出总额共计8300万美元（45美元/盎司），关闭成本为2400万美元（13美元/盎司）
- Mining equipment is the biggest component of sustaining capital totaling \$50 million (60%) / 采矿设备是持续性资本支出的最大组成部分，总额共计5000万美元（60%）
 - 13 additional 100t haul trucks are purchased in Years 1 through 3 / 第1年至第3年需要再购买13辆100吨的运输卡车
- Tailings and Water Management is the second largest component of sustaining capital totaling \$17 million (20%) / 尾矿和水管理是持续性资本支出的第二大组成部分，共计1700万美元（20%）
 - FTSF benefits from favorable topography involving the construction of only one main dam / FTSF受益于有利的地形，只需修建一座主坝
 - Involves second CTSF pond in Year 1, and small FTSF lifts thereafter / 头1年需要建第二个污水处理设施池塘，之后需要配置FTSF提升装置

Figures in USD MM

Sustaining Capital Area	Total	Year 1	Year 2	Years 3-11
Mobile Equipment	\$50	\$20	\$11	\$20
FTSF and CTSF	\$8	\$2	\$2	\$4
Effluent Treatment Plant	\$2	\$1	\$2	-
Other	\$6	\$1	\$4	\$1
Tailings and Water Management	\$17	\$4	\$8	\$5
Process Plant	\$5	-	\$1	\$4
Net Taxes Payable	\$12	\$5	\$3	\$5
Total Sustaining Capital	\$83	\$28	\$22	\$33
Closure Costs	\$24	-	-	\$24
Grand Total	\$106	\$28	\$22	\$57
LOM Gold Recovered	1,834,348	93,130	203,191	1,538,027
Cash Cost per Ounce (USD/oz)	\$58	\$296	\$108	\$37
<i>Sustaining Capital</i>	\$45	\$296	\$108	\$22
<i>Closure Costs</i>	\$13	-	-	\$15

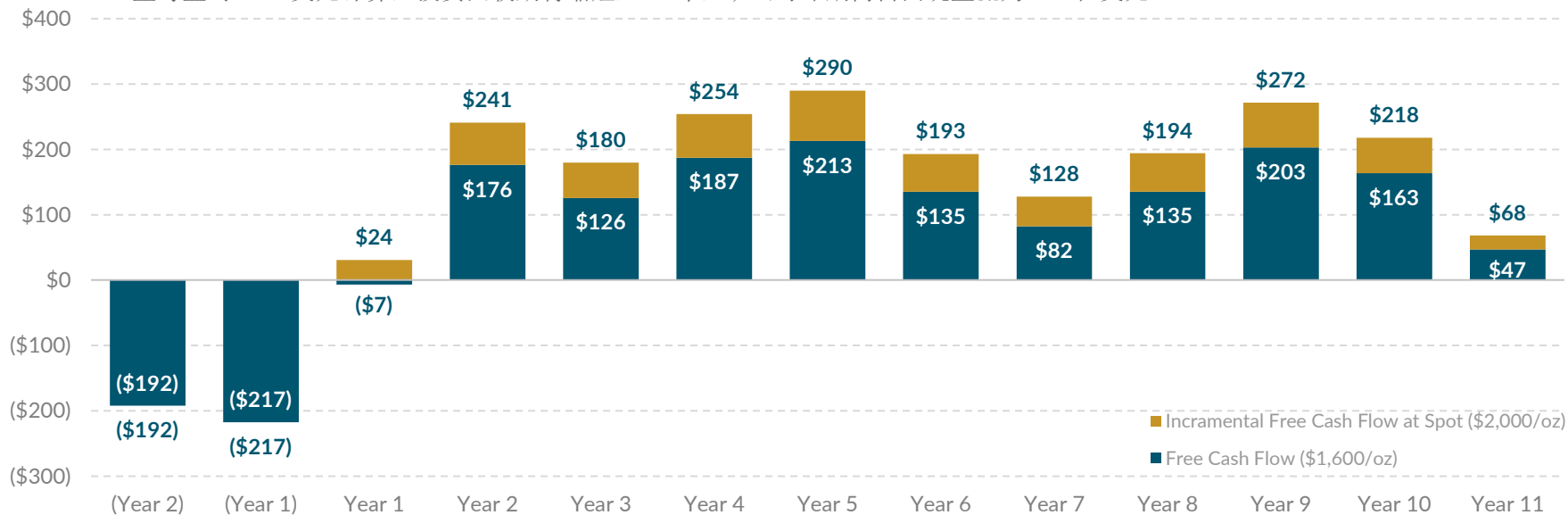
Note: Process plant and some major equipment will have an estimated salvage value after operations totaling \$13 million which is excluded from the estimates.
备注：加工厂和一些主要设备在运营后的估计残余价值总额为1300万美元，不包括在概算中。

After-Tax Cash Flow Profile / 税后现金流概况

Robust project economics with a short payback period of 3.2 years and LOM Free Cash Flow of \$1.04 billion

项目拥有稳健的经济效益，投资回收期短，仅为3.2年，矿山寿命期内自由现金流为10.4亿美元

- 10.5 year mine life generating average annual Free Cash Flow ("FCF") of ~\$133 million per year using the base case gold price of \$1,600 per ounce / 10.5年的矿山寿命期内，以每盎司1600美元的基础金价计算，平均每年可产生约1.33亿美元的自由现金流("FCF")
- At spot gold price of \$2,000 per ounce, payback period shrinks to 2.3 years with LOM Free Cash Flow at \$1.65 billion / 按现货黄金每盎司2000美元计算，投资回收期将缩短至2.3年，矿山寿命期内自由现金流为16.5亿美元



Capital Cost Summary / 资本成本摘要

Feasibility Study reflects capital cost estimates supported by budgetary quotes received in calendar Q4-21

可行性研究中反映了对资本成本的估算，并得到日历2021年第四季度收到的预算报价的支持

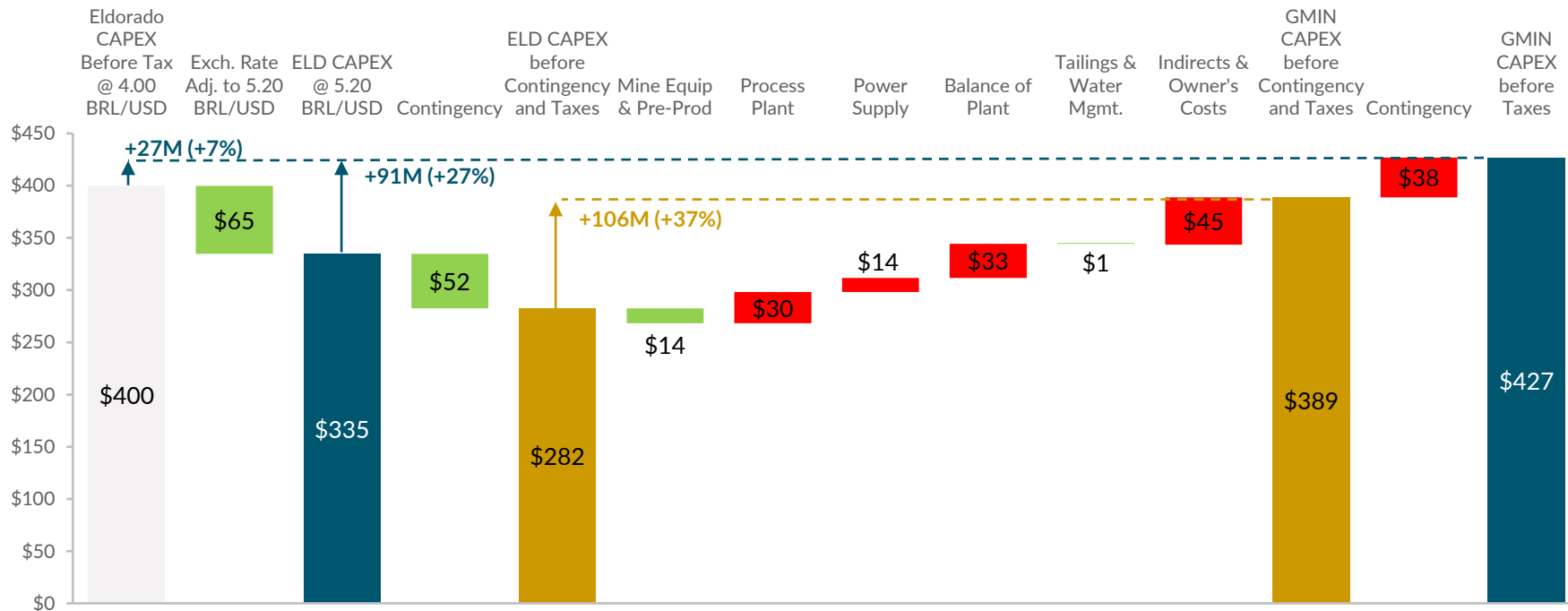
- Multiple equipment vendors provided budgetary quotes for all mechanical process equipment / 多家设备供应商提供了所有机械工艺设备的预算报价
- All major construction bulk material pricing is supported by several in-country vendor quotes / 所有主要大件施工材料的定价都有多个国内供应商的报价支持
- Labor costs are fully supported by in-country labor surveys conducted in Q4-21, with input from multiple mining companies, construction companies, and contractors / 2021年第4季度进行的国内劳动力调查，多家矿业公司、建筑公司和承包商提供了相关信息，为劳动力成本提供了充分支持
- 44% of capital cost for major mining equipment is committed to at this time with firm pricing secured / 目前已承付44%的主要采矿设备资本成本，并已确定价格

Figures in USD MM

Area	Development Capital	Sustaining Capital	Closure Costs	LOM Capital
Process Plant	\$79	\$5	-	\$83
Power and Electrical	\$58	-	-	\$58
Mining Equipment	\$43	\$50	-	\$93
Infrastructure	\$38	-	-	\$38
Tailings & Water Management	\$12	\$17	-	\$29
Surface Operations	\$11	-	-	\$11
Mine Closure	-	-	\$18	\$18
Total Direct Costs	\$240	\$71	\$18	\$330
Construction Indirect	\$53	-	-	\$53
Owner's Cost	\$55	-	-	\$55
Pre-Production Costs	\$41	-	-	\$41
Total Before Contingency	\$389	\$71	\$18	\$478
Contingency (10%)	\$38	-	\$5	\$44
Capital Costs Before Taxes	\$427	\$71	\$24	\$522
Net Taxes Payable	\$31	\$12	-	\$42
Net Project Capital After Tax	\$458	\$83	\$24	\$564

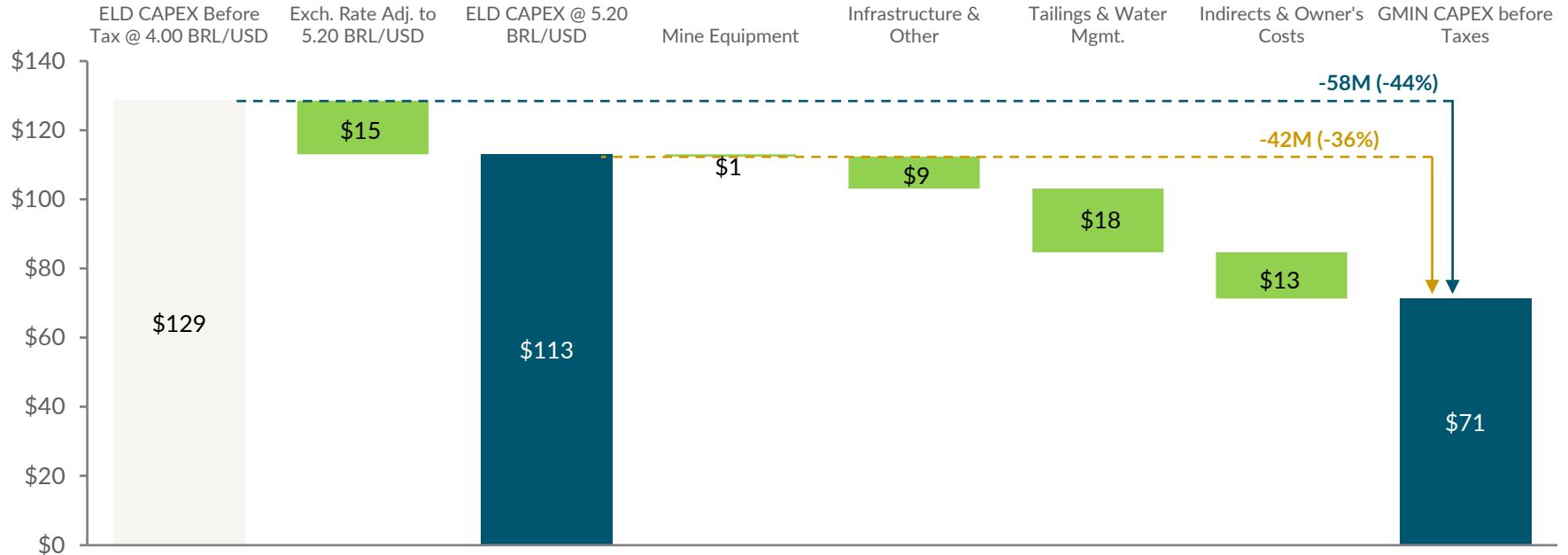
Development Capital Cost – ELD Comparison / 开发资本成本-ELD 比较

7% Increase in Development Capital / 开发资本增加7%

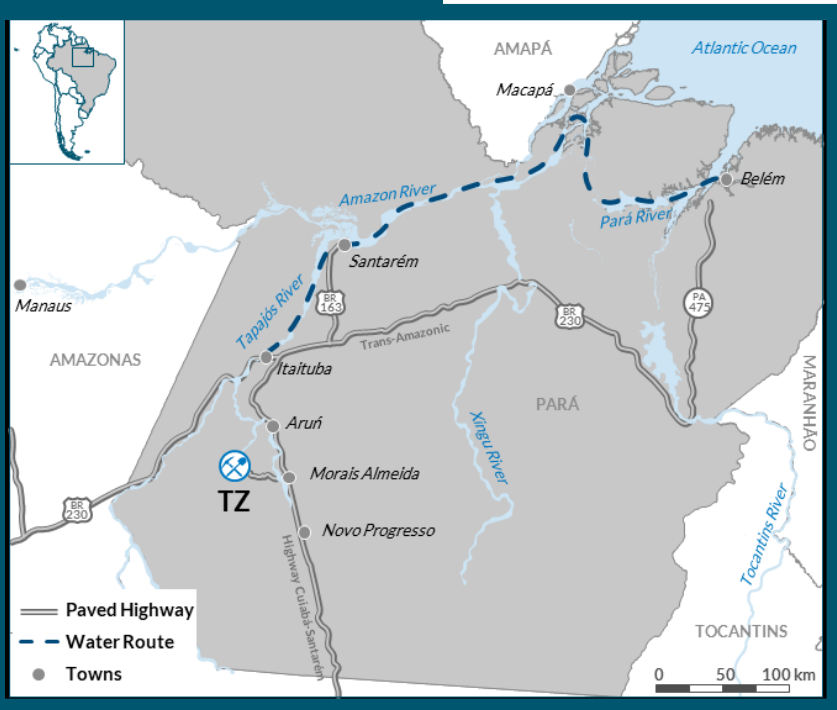


Capital Cost Summary – Sustaining Capital / 资本成本摘要-持续性资本

44% Decrease in Sustaining Capital / 持续性资本减少44%



Location & Access / 位置与交通



Project located in the Tapajós gold district
项目位于Tapajós金矿产区

200 km SW of Itaituba
Itaituba西南200公里
108 km - Morais Almeida / 距离
Morais Almeida 108公里
1,150 km SW Belém /
Belém西南1150公里

Itaituba :
Local service supply center
accessible by federal highway
BR-163 / 可通过BR-163号联邦
公路到达当地服务供应中心

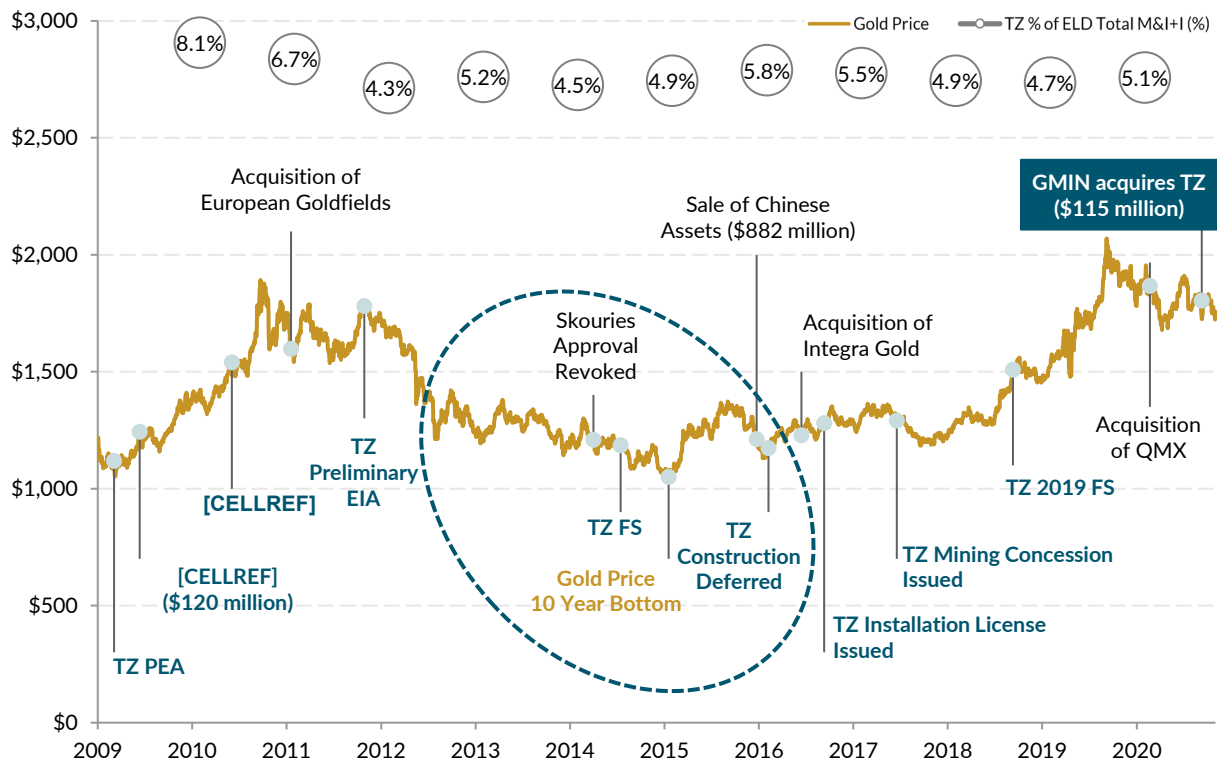
Morais Almeida :
Logistic base and transportation
hub
物流基地和交通枢纽

Morais Almeida to TZ /
Morais Almeida到TZ项目: 32 km
Transgarimpeira State Road /
Transgarimpeira州公路32公里
72 km Municipal Road /
72公里市政道路

Jardim do Ouro :
Crossing the Jamanxim River
with a barge
通过驳船横渡Jamanxim River

Project History / 项目历程

- Eldorado Gold Corp. acquired TZ in 2010 through the acquisition of Brazauro Resources Corp. for \$120 million / Eldorado Gold Corp.在2010年以1.2亿美元收购了 Brazauro Resources Corp., 从而获得了TZ项目⁽¹⁾
- +\$90 million invested after acquisition, culminating in: / 收购后投资了9000多万美元, 最终实现:
 - PFS in 2011 / 2011年完成预可行性研究
 - FS in 2015 / 2015年可行性研究
 - Permitted in 2017-18 / 2017-18年完成项目许可
 - Updated FS in 2019 / 2019年更新可行性研究
- GMIN acquires TZ in 2021 for \$115 million / GMIN在2021年以1.15亿美元收购了TZ项目



⁽¹⁾ ELD press release dated 05.12.10. C\$122 million (\$120 million if converted at spot USD:CAD FX at time of announcement of 0.98.) / 见ELD日期为2010年12月5日的新闻稿。(如果按公告发布时美元兑加元汇率0.98换算, 则为1.20亿加元。)

Source: FactSet, company public filings. / 资料来源: FactSet, 公司公开文件。

Note: Portion of Eldorado total gold resources has been calculated as at December 31st in each year. / 备注: Eldorado的黄金资源总量部分已于每年的12月31日计算在内。

Project Financing and Brazil Macro

项目融资与巴西宏观经济情况

Franco-Nevada – Comprehensive Financing Package

Franco-Nevada–综合融资方案

Franco-Nevada providing a \$353 million full financing solution including Stream, Debt and Equity

Franco-Nevada提供3.53亿美元的整套融资解决方案，包括金属流转、债务和股权



- Leading gold-focused royalty and streaming company globally / 全球领先的黄金权利金和金属流转公司
- Establishment of long-term partnership for future financings and acquisitions / 为未来融资和收购建立长期合作伙伴关系
- Alignment with GMIN shareholders through 9.9% equity interest / 持有9.9%的股权，与GMIN股东的利益高度一致
- One of Franco-Nevada's largest gold streams on a primary gold mine / Franco-Nevada在一座原生金矿上最大的流转投资之一

\$250 million
2.5亿美元

Gold Stream
黄金产量流转

- 12.5% of gold production over the life of mine / 矿山寿命期内黄金产量的12.5%
- Reduction to 7.5% after delivery of 300,000 ounces of gold / 交付30万盎司黄金后降至7.5%
 - Reserve life currently delivers ~229,000 ounces of gold (~75%) / 储量寿命目前可提供约22.9万盎司黄金（约75%）
 - Facility assumes 3-5-year mine life extension using LOM averages / 采用平均值计算，加工设施假定矿山寿命延长3-5年
- Ongoing payments to GMIN of 20% of the spot gold price at delivery / 持续向GMIN支付交付时现货金价的20%

\$75 million
7500万美元

Senior Term Loan
优先级定期贷款

- Term: 6.0 years / 期限：6.0年
- Availability Period: 3.5 years multi-draw facility at GMIN's discretion / 可用期限：3.5年多次提款授信，由GMIN自行决定
- Interest: SOFR⁽¹⁾ + 5.75% pre-project completion, reducing to SOFR + 4.75% post completion / 利息：项目完成前为SOFR基准利率+5.75%，项目完成后降至SOFR+4.75%
- 2.0-year holiday with interest and fees accrued and capitalized / 2.0年免息期，利息和费用累计并资本化
- No mandatory hedging, production payments, or offtake required / 无需强制对冲、生产付款或采购

\$27.5 million
2750万美元

Equity / 股权

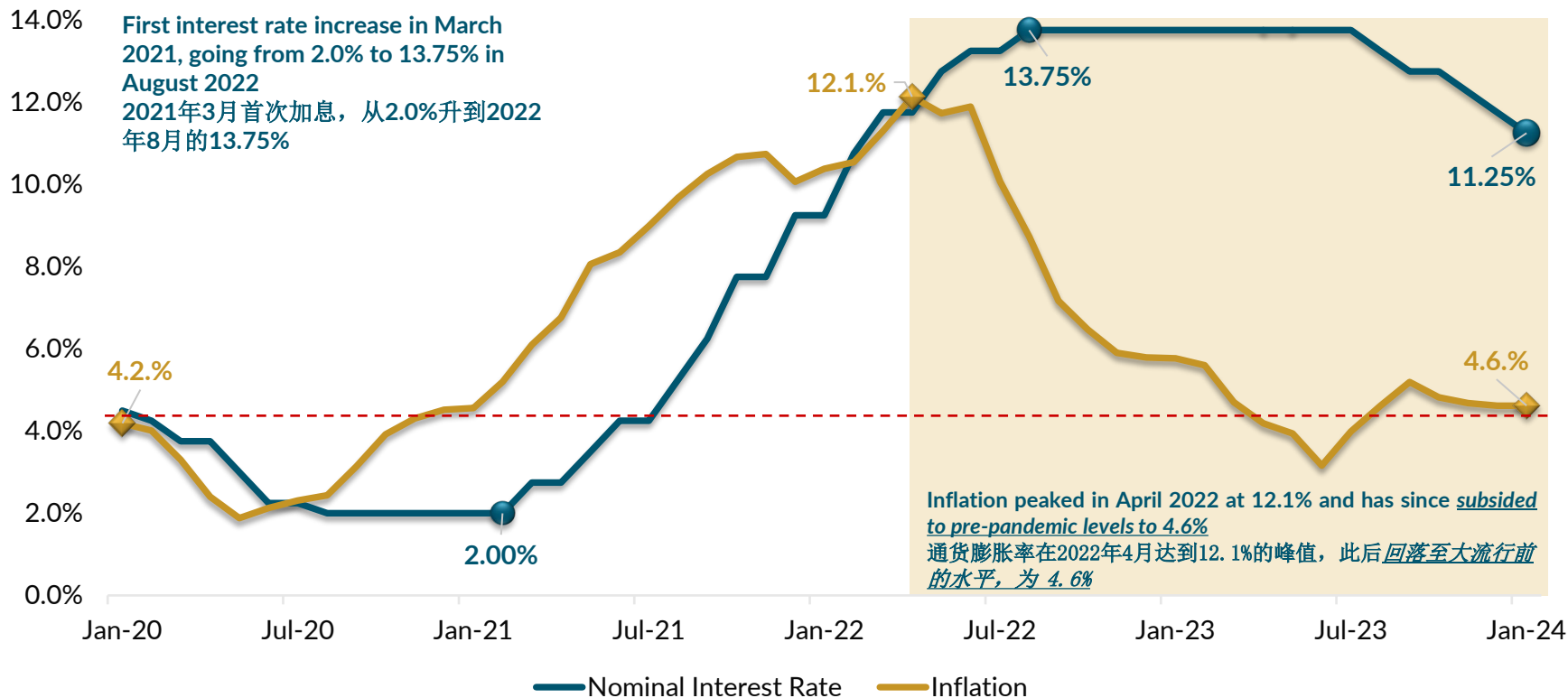
- C\$35.8 million investment to align interest with shareholders / 投资了3580万加元，与股东利益一致
- 44.7 million shares issued at C\$0.80 / 以0.80加元发行了4470万股股票
- 11.5 million warrants issued as part of Term Loan with C\$1.90 strike price⁽²⁾ (138% premium to equity issuance price) and 5-year term / 作为定期贷款的一部分，发行了1150万份认股权证，行使价为1.90加元（比股票发行价溢价138%），期限为5年
- Ownership: 9.9% basic | 11.1% fully diluted / 所有者权益：9.9%的基本权益，完全摊薄后为11.1%

⁽¹⁾ Secured Overnight Financing Rate. / 有担保隔夜融资利率

⁽²⁾ Exercise price equals the exercise price of the existing 37.5 million warrants issued as part of GMIN's September 2021 financing, the only currently outstanding warrants. / 行使价等于作为GMIN 2021年9月融资的一部分发行的现有3750万份认股权证的行使价，这也是目前唯一尚未行权的认股权证。

Brazil Economy – Inflation Back to Pre-Pandemic Levels

巴西经济-通货膨胀率恢复到大流行前水平



Source: Bloomberg. / 来源: 彭博社。

Note: Figures as of 01.31.24 / 备注: 截至2024年1月31日的数字。

Sustainability / 可持续发展研究

A Leading Environmental Strategy – Clear Priorities / 领先的环境战略-明确的优先事项



CO₂ Emissions / 二氧化碳排放

CO₂e **lower than** comparable open pit mines:
0.20 t CO₂e / oz Au / 二氧化碳排放量低于同类露天矿: 0.20吨二氧化碳排放量/盎司黄金

Power purchase agreement signed with CEMIG guarantees 100% of electricity generated by renewable sources until 2026 / 与巴西CEMIG公司签署购电协议, 保证在2026年前100%使用可再生能源发电



Water and Tailings / 水和尾矿

Water from rainfall and rivers / 雨水和河水

Expected net consumption of 200m³/hr (licensed for 387 m³/hr) / 预计净消耗量为200立方米/小时 (许可消耗量为387立方米/小时)

Tailings dams designed in compliance with Brazilian regulation, exceeding international standards / 尾矿坝的设计符合巴西法律法规, 在国际标准之上



Biodiversity / 生物多样性

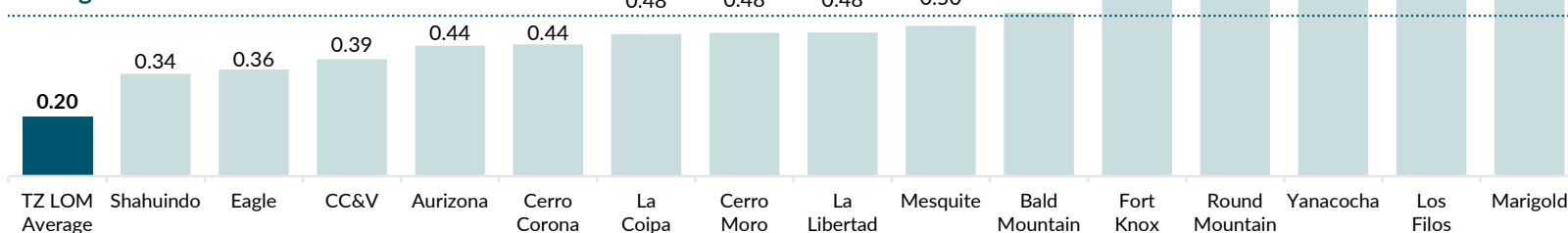
All required biodiversity surveys conducted to minimize effects of deforestation / 进行所有必要的生物多样性调查, 以尽量减少砍伐森林的影响

Compensation paid for conservation unit disturbances and deforestation / 为保护区惊扰和森林砍伐支付的补偿

TZ's Scope 1 Emissions Compared to Similar Gold Mines in the Americas (t CO₂e / oz Au) 与美洲的同类金矿相比, TZ项目的Scope 1排放量 (吨二氧化碳排放/盎司黄金)

Includes open pit mines with 2022A production of 100 – 300 koz Au and reported 2022A Scope 1 emissions
包括2022年露天金矿产量10-30万盎司, 报告了2022年Scope 1排放量

Average 0.54x



Source: Company public filings and S&P Market Intelligence. / 来源: 公司公开文件和标准普尔市场情报。

Note: Average excludes G Mining. / 备注: 平均值不包括G Mining。

A Leading Social and Governance Strategy / 领先的社会和公司治理战略



Social / 社会



Governance / 公司治理

“Run-by-Owners” Mentality with Appropriate Safeguards / “所有者自主经营”模式有适当的保障措施

- Gignac family, management & Board have invested significantly in the company and are aligned with shareholder interests / Gignac家族、管理层和董事会对公司进行了大量投资，并与股东利益保持一致
- Audit & Risk Committee comprised of Independent Directors who oversee the Master Services Agreement with G Mining Services / 审计与风险委员会由独立董事组成，负责监督与G Mining Services签订的总服务协议

Founding Policies / 创始政策

- Since January 2021, GMIN has set out a list of policies that covers Environment, Diversity, Whistleblowing and Health & Safety, among others / 自2021年1月起，GMIN制定了一系列政策，其中包括环境、多样性、举报、健康与安全等。

Demonstrated Strong Governance Practices / 展示了强有力的公司治理实践

- Board ESG Committee ensures commitment to strong governance and a focus on environmental and social policies / 董事会环境、社会和治理委员会确保致力于强有力的公司治理，并关注环境和社会政策
- Diversity and inclusion are a priority. Female representation in executive positions is currently 43% / 将多样性和包容性作为优先考虑事项，目前，本公司担任管理职位的女性比例为43%

⁽¹⁾ Source: OECD / 来源：经济合作与发展组织

Appendix – Management and Board

附录-管理层和董事会

Executive Team



Louis-Pierre Gignac
President & CEO,
Director

- Company Founder
- Over 20 years of experience in mining project evaluation, design, optimization and management
- Formerly Co-President of G Mining Services. Director of Major Drilling Group International



Dušan Petković
SVP, Corporate
Strategy

- Company Founder
- Over 10 years of experience in resource capital markets
- Formerly Principal, Private Debt at Sprott Resource Lending Corp. (2012 to 2021)



Julie Lafleur
CFO and
VP, Finance

- Over 20 years of experience in the mining industry
- Held senior accounting roles with Lundin Gold Inc., Newmont Corporation, and IAMGOLD Corp.



Marc Dagenais
VP, Legal Affairs &
Corporate Secretary

- Over 30 years of experience in the mining industry
- Held senior roles with Nemaska Lithium Inc., Kinross Gold Corp., and Cambior Inc.



Jessie Liu-Ernsting
VP, Investor
Relations

- Over 15 years of experience in mining, spanning engineering, capital markets and corporate strategy
- Former roles with Golder (now WSP), Hatch, CIBC, Resource Capital Funds, Hudbay Minerals etc.



Julie-Anaïs Debreil
VP, Geology &
Resources

- Over 15 years of experience in exploration management, mining, technical services and project evaluation
- Former senior roles with G Mining Services and Premier Gold Mines (now Equinox Gold)



Eduardo Leao
VP, Sustainability

- Over 15 years of experience in mining, environmental management and projects, strategic planning, and risk and crisis analysis
- Held progressively senior positions at Vale, and formerly Director of the National Mining Agency (ANM)



G Mining Services
Master Services
Agreement

- Support from a deep bench of experienced technical professionals
- Over \$2 billion of capital expenditures delivered on time and on budget

管理团队



Louis-Pierre Gignac
总裁兼首席执行官、董事

- 公司创始人
- 在采矿项目评估、设计、优化和管理方面有20多年的经验
- 曾任G Mining Services联合总裁，是Major Drilling Group International董事



Dušan Petković
企业战略高级副总裁

- 公司创始人
- 在资源资本市场有10年以上的经验
- 曾任Sprott Resource Lending Corp私人债务部门主管（2012年至2021年）



Julie Lafleur
首席财务官兼财务副总裁

- 在采矿业有20多年的经验
- 曾在Lundin Gold Inc.、Newmont Corporation和IAMGOLD Corp.担任高级会计职务



Marc Dagenais
法律事务副总裁兼公司秘书

- 在采矿业有30多年的经验
- 曾在Nemaska Lithium Inc.、Kinross Gold Corp.和Cambior Inc.担任高级职务



Jessie Liu-Ernsting
投资者关系副总裁

- 超过15年的采矿行业经验，涉及工程、资本市场和企业战略等领域
- 曾在Golder（现在的WSP）、Hatch、CIBC、Resource Capital Funds、Hudbay Minerals等公司任职。



Julie-Anais Debreil
地质与资源部副总裁

- 超过15年的勘探管理、采矿、技术服务和项目评估经验
- 曾在G Mining Services和Premier Gold Mines（现在的Equinox Gold）担任高级职务



Eduardo Leao
可持续发展副总裁

- 在采矿、环境管理和项目、战略规划以及风险和危机分析方面有超过15年的经验
- 在淡水河谷不断晋升担任高级职务，曾任国家矿业署(ANM) 署长



G Mining Services
主服务协议

- 由经验丰富的专业技术人员提供支持
- 超过20亿美元的资本支出按时、按预算交付

Board of Directors



Louis Gignac Sr
Chair of the Board

Over 45 years of experience in mine development and operations. Founder, President and CEO of Cambior. Director of Franco-Nevada Corporation. Canadian Mining Hall of Fame inductee.



Louis-Pierre Gignac
President & CEO, Director

Over 20 years of experience in mining project evaluation, design, optimization and management. Formerly Co-President of G Mining Services. Director of Major Drilling Group International.



Jason Neal
Lead Director

Over 25 years of experience in mining. Formerly Co-Head and Managing Director of the BMO Global Metals and Mining Group, President & CEO of TMAC Resources, and Executive Vice President at Kirkland Lake Gold.



Carlos Vilhena
Director

Head of mineral resources law and government relations practices of Pinheiro Neto Advogados, based in Brasilia, Brazil. Secretary of the Foundation for Natural Resources and Energy Law. Director of TriStar Gold.



David Fennell
Director

Over 35 years of experience in mining. Founder of Golden Star Resources Ltd., former Chairman and CEO of Hope Bay Gold Corporation. Chairman of Reunion Gold, and Highland Copper Company Inc., and Director of Sabina Gold & Silver Corp..



Elif Levesque
Director

CPA with over 25 years of experience in finance, treasury and strategic management in the mining industry. Formerly Founder and CFO of Nomad Royalty, CFO of Osisko Gold Royalties, VP and Controller of Osisko Mining, Director of Cascades Inc. and Gold Terra Resource Corp..



Karim Nasr
Director

International corporate finance executive experienced in corporate growth and M&S, responsible for >\$100bn in capital raise and transactions. Managing Partner & co-Chief Investment Officer of La Mancha Capital Advisory.



Norman MacDonald
Director

Over 25 years of experience in natural resource focused institutional investment. Portfolio Manager for the Invesco Energy Fund and Invesco Gold & Precious Metals Fund. Former PM of Ontario Teachers', Beutel, Goodman & Company, and Salida Capital.



Sonia Zagury
Director

Over 30 years of experience in mining. Former Vale Head of New Business Development, and Head of Treasury and Corporate Finance. Chairman of Companhia Siderúrgica do Pecém (CSP), director of MRS Logística S.A., and Steamship Insurance Management Services Ltd.

董事会



Louis Gignac Sr
董事会主席

拥有超过45年的矿山开发和运营经验，是Cambior的创始人、总裁兼首席执行官和Franco-Nevada的董事，入选了加拿大矿业名人堂。



Louis-Pierre Gignac
总裁兼首席执行官、董事

在采矿项目评估、设计、优化和管理方面有20多年的经验。曾任G Mining Services联合总裁，是Major Drilling Group International董事。



Jason Neal
董事领袖

拥有超过25年的采矿行业经验，曾任BMO全球金属和矿业集团联席主管兼董事总经理、TMAC Resources总裁兼首席执行官以及Kirkland Lake Gold执行副总裁。



Carlos Vilhena
董事

巴西巴西利亚Pinheiro Neto Advogados矿产资源法和政府关系负责人，也是自然资源和能源法基金会秘书，还是TriStar Gold的董事。



David Fennell
董事

拥有超过35年的采矿行业经验，是Golden Star Resources Ltd.的创始人；Hope Bay Gold Corporation前董事会主席兼首席执行官；Reunion Gold和Highland Copper Company Inc.董事会主席以及Sabina Gold & Silver Corp.董事。



Elif Levesque
董事

在采矿业财务、资金和战略管理方面拥有超过25年经验的特许专业会计师，曾是Nomad Royalty的创始人兼首席财务官、Osisko Gold Royalties首席财务官、Osisko Mining副总裁兼财务总监、Cascades Inc.和Gold Terra Resource Corp.董事。



Karim Nasr
董事

跨国企业财务高管，在企业成长和并购方面经验丰富，负责过超过1000亿美元的资本募集和交易，是La Mancha Capital Advisory执行合伙人兼联席首席投资官。



Norman MacDonald
董事

在以自然资源为重点的机构投资领域拥有超过25年的经验，是Invesco Energy Fund和Invesco Gold & Precious Metals Fund的投资组合经理，曾任安大略省教师退休基金、Beutel, Goodman & Company和Salida Capital的产品经理。



Sonia Zagury
董事

拥有30多年的采矿经验，曾任淡水河谷新业务开发部主管、财务与企业融资部主管，是Companhia Siderúrgica do Pecém (CSP)主席、MRS Logística S.A.和Steamship Insurance Management Services Ltd.董事。

Appendix – G Mining Services

Overview and Track Record
Case Studies
Past / Current Mandates

G Mining Services Overview

G Mining Services is a specialized mining engineering firm based in Canada



- Founded in 2006 by Louis Gignac Sr., 2016 Canadian Mining Hall of Fame inductee
- GMS brings a proven management team and organization with a strong track record of developing and optimizing projects globally
- After 16 years of activities, GMS now counts over 180 full-time employees based in North and South America, with offices in Montreal, Canada and Quito, Ecuador
- G Mining Ventures entered into an arm's length Master Service Agreement with G Mining Services

Comprehensive In-House Expertise

Few engineering firms cover all technical disciplines like GMS, including:

- Geology
- Open pit and underground mining
- Civil
- Electrical
- Automation
- Mechanical
- Logistics and supply chain
- Construction management

Self-Perform Approach

- GMS performs all technical/ operational functions in house
 - Direct purchase of equipment and materials, direct hiring of expatriates and local workforce
- GMS fully integrates project scope/ construction creating a model that is unique and efficient
- Typical EPCM engages contractors who then engage sub-contractors, increasing layers of cost

Proven Management Model

- Project teams that have worked together for many years which removes the risk of forming teams
- Lean management structure with low overhead costs

GMS Historical Track Record

GMS History of Excellence

GMS has generated savings of \$250MM on completed projects since 2008 with a combined construction cost of \$2Bn.



Projects delivered
on budget:
100%



Projects delivered
below budget:
66%



Total man hours
employed:
25,377,318



Projects delivered
on schedule or earlier:
100%

Select GMS Experience

LUNDINGOLD

Fruta del Norte | Ecuador
Re-engineering & Construction
2017-2021

 **IAMGOLD**

Essakane | Burkina Faso
DFS, Engineering &
Construction
2008-2010

 **AGNICO EAGLE**

Meliadine | Nunavut
Process Plant Automation
2019

Newmont™

Merian Stage 1 | Suriname
DFS & Project Optimization
2014-2018

Merian Stage 2 | Suriname
Engineering & Construction
2014-2018

Sabajo | Suriname
Mining Engineering
Scoping Study
2019

Self Perform Approach - Explained

Aspect	Self-Perform Approach	EPCM Approach
Project Team / Responsibility	<ul style="list-style-type: none"> Project owner hires GMS, brings key personnel on the payroll, and integrates the personnel with their internal project team, effectively combining to create an in-house team Project owner remains the project manager as GMS personnel become internal employees 	<ul style="list-style-type: none"> Project owner hires external engineering firm to be the project manager Project owner establishes internal project team to manage and oversee the EPCM firm
Engineering	<ul style="list-style-type: none"> GMS assumes coordination of engineering and completes it in-house by adding the required GMS personnel to the in-house team as needed QA/QC performed by third parties 	<ul style="list-style-type: none"> EPCM firm performs engineering or outsources to third party engineering firms
Procurement	<ul style="list-style-type: none"> Direct purchase of equipment and materials on a global scale Central management of supply chain with management of logistics to site 	<ul style="list-style-type: none"> Some procurement management by EPCM firm Procurement is also done by contractors, depending on EPCM package
Construction	<ul style="list-style-type: none"> GMS (acting as the project owner) executes construction of all aspects of project with exception of certain scope items awarded to local contractors Direct hiring of expatriate and local work force reduces mark-ups, GMS transfers key employees to construction team for duration of project 	<ul style="list-style-type: none"> Construction performed by contractors as per engineering approved drawings Each contractor has predefined scope where each contractor has its supervision and overheads
Management	<ul style="list-style-type: none"> Project team manages personnel, schedule and costs Project team manages services such as construction camp and employee transportation 	<ul style="list-style-type: none"> External engineering firm establishes a small project team to manage external contractors Management of scope changes and extras

Case Study – Fruta del Norte

Lundin Gold retained GMS to build the Fruta del Norte Project located in Ecuador

Start of Mandate – July 2016

- Feasibility study update
- Engineering management
- Construction management
- Early works field activities



Start of Commercial Production – February 2020

Approved Budget = \$744 MM

Actual Cost = \$684 MM

Cost Savings = \$60 MM

Time savings = 3 month

LTIFR⁽¹⁾ = 0.13



Project delivered
under budget



Project delivered
ahead of schedule

2023 Production⁽²⁾:

Gold Production | 481,274 ounces

AISC | \$860 per ounce

⁽¹⁾ LTIFR = Lost Time Injury Frequency Rate per 200,000 hours.

⁽²⁾ Sourced from public disclosures.

Case Study – Merian

Newmont retained GMS to build the Merian Project (Phase 1 and 2) located in Suriname

Start of Mandate – September 2014

- Engineering management
- Project mining/engineering
- Supply chain and logistics
- Construction management
- Project administration
- Project optimization



Start of Commercial Production

Phase 1 - October 2016

Approved Budget = \$915 MM
Actual Cost = \$737 MM

Cost Savings = \$178 MM

Time savings = 1 month
LTIFR⁽¹⁾ = 0.02



Project delivered
under budget

Phase 2 – August 2018

Approved Budget = \$82 MM
Actual Cost = \$70 MM

Cost Savings = \$12 MM

Delivered on Time
LTIFR⁽¹⁾ = 0.00



Project delivered
ahead of schedule

2023 Production⁽²⁾:

Gold Production | 242,000 ounces
AISC | \$1,541 per ounce

⁽¹⁾ LTIFR = Lost Time Injury Frequency Rate per 200,000 hours.

⁽²⁾ Sourced from public disclosures and shown on a consolidated production basis. Attributable production to Newmont is 75%.

Case Study – Essakane



IAMGOLD retained GMS to build the Essakane Project located in Burkina Faso

Start of Mandate – June 2008

- Feasibility study update
- Engineering management
- Construction management
- Project Control / Administration

Start of Commercial Production – July 2010

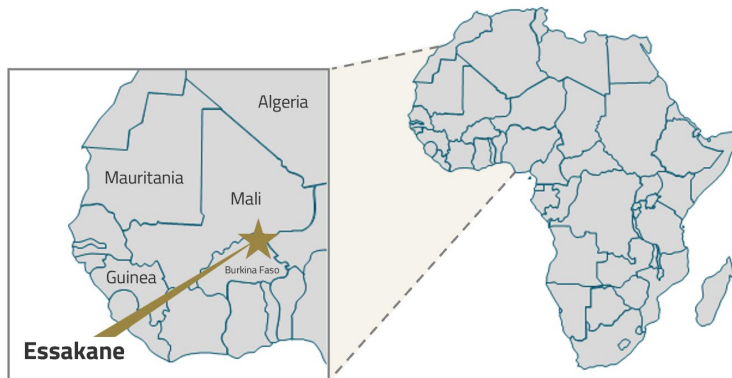
Approved Budget = \$443 MM

Actual Cost = \$443 MM

Cost Savings = On Budget

Time savings = 1 month

LTIFR⁽¹⁾ = 0.18



Project delivered
on budget



Project delivered
ahead of schedule

2023 Production⁽²⁾:

Gold Production | 413,000 ounces

AISC | \$1,521 per ounce

⁽¹⁾ LTIFR = Lost Time Injury Frequency Rate per 200,000 hours.

⁽²⁾ Sourced from public disclosures.

GMS – Past/Current Mandates



Tocantinzinho | Brazil

Feasibility Study, Engineering & Construction
2020 - Active



Fruta del Norte | Ecuador

Re-Engineering, Construction & Expansion
2017-2021



Merian Stage 1 & 2 | Suriname

Feasibility Study, Engineering & Construction
2014-2018



Essakane | Burkina Faso

Phase 1 Feasibility Study, Engineering
& Construction | 2008-2010



Sabajo | Suriname

Mining Engineering, Scoping Study
2019



Las Chispas | Mexico

Geology & Ming Eng., Feasibility Study
2020



Meliadine | Nunavut

Process Plant Automation
2019



Scully | Newfoundland

Geology & Mining Eng., Mine Restart Feasibility
2018



Canadian Malartic | Quebec

Mine Engineering, Feasibility Study
2008



Sadiola | Mali

Mine Engineering & PFS Study Coordination
2009



Hardrock | Ontario

Feasibility Study, Engineering & Construction
2016 - 2024



Bloom Lake | Quebec

Geology & Mining Eng., Mine Restart Feasibility
2017